



## State BEARFACTS 1989 – 1999

### New Mexico

The population of New Mexico in 1999 was 1,808,082. Its rank was 37th in the nation.

#### PER CAPITA PERSONAL INCOME

In 1999 New Mexico had a per capita personal income (PCPI) of \$21,042. This PCPI ranked 48th in the United States and was 75 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 1.9 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of New Mexico was \$14,078 and ranked 45th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 1999 New Mexico had a total personal income (TPI) of \$38,045,599\*. This TPI ranked 37th in the United States. In 1989 the TPI of New Mexico was \$21,172,658\* and ranked 40th in the United States. The 1999 TPI reflected an increase of 2.7 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.5 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of New Mexico. In 1999 net earnings accounted for 65.6 percent of TPI (compared with 66.7 in 1989); dividends, interest, and rent were 18.6 percent (compared with 20.1 in 1989); and personal current transfer receipts were 15.8 percent (compared with 13.2 in 1989). From 1998 to 1999 net earnings increased 3.6 percent; dividends, interest, and rent decreased 2.8 percent; and personal current transfer receipts increased 5.9 percent. From 1989 to 1999 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 8.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Mexico increased from \$26,748,031\* in 1998 to \$27,700,027\* in 1999, an increase of 3.6 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$15,700,286\* to the 1999 estimate was 5.8 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009