



## State BEARFACTS 1989 – 1999 Texas

The population of Texas in 1999 was 20,558,220. Its rank was 2nd in the nation.

### PER CAPITA PERSONAL INCOME

In 1999 Texas had a per capita personal income (PCPI) of \$26,250. This PCPI ranked 27th in the United States and was 94 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.2 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Texas was \$16,312 and ranked 35th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.2 percent.

### TOTAL PERSONAL INCOME

In 1999 Texas had a total personal income (TPI) of \$539,660,991\*. This TPI ranked 3rd in the United States. In 1989 the TPI of Texas was \$274,144,872\* and ranked 3rd in the United States. The 1999 TPI reflected an increase of 6.3 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Texas. In 1999 net earnings accounted for 74.2 percent of TPI (compared with 71.0 in 1989); dividends, interest, and rent were 14.6 percent (compared with 18.7 in 1989); and personal current transfer receipts were 11.2 percent (compared with 10.3 in 1989). From 1998 to 1999 net earnings increased 8.1 percent; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased 3.2 percent. From 1989 to 1999 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 8.0 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Texas increased from \$412,659,968\* in 1998 to \$445,433,803\* in 1999, an increase of 7.9 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$216,937,313\* to the 1999 estimate was 7.5 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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