State BEARFACTS 1991 – 2001
Texas

The population of Texas in 2001 was 21,333,928. Its rank was 2nd in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Texas had a per capita personal income (PCPI) of $29,045. This PCPI ranked 22nd in the United States and was 95 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 2.6 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Texas was $17,929 and ranked 30th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Texas had a total personal income (TPI) of $619,642,245*. This TPI ranked 3rd in the United States. In 1991 the TPI of Texas was $311,925,668* and ranked 3rd in the United States. The 2001 TPI reflected an increase of 4.5 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.1 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Texas. In 2001 net earnings accounted for 74.4 percent of TPI (compared with 71.1 in 1991); dividends, interest, and rent were 14.1 percent (compared with 17.7 in 1991); and personal current transfer receipts were 11.5 percent (compared with 11.2 in 1991). From 2000 to 2001 net earnings increased 4.5 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 10.3 percent. From 1991 to 2001 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Texas increased from $489,606,844* in 2000 to $512,355,316* in 2001, an increase of 4.6 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $247,824,251* to the 2001 estimate was 7.5 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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