



## State BEARFACTS 1992 – 2002

### Florida

The population of Florida in 2002 was 16,652,679. Its rank was 4th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2002 Florida had a per capita personal income (PCPI) of \$29,754. This PCPI ranked 21st in the United States and was 96 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Florida was \$20,417 and ranked 19th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Florida had a total personal income (TPI) of \$495,489,345\*. This TPI ranked 4th in the United States. In 1992 the TPI of Florida was \$278,700,320\* and ranked 4th in the United States. The 2002 TPI reflected an increase of 3.5 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Florida. In 2002 net earnings accounted for 59.2 percent of TPI (compared with 57.4 in 1992); dividends, interest, and rent were 24.6 percent (compared with 25.6 in 1992); and personal current transfer receipts were 16.2 percent (compared with 17.0 in 1992). From 2001 to 2002 net earnings increased 4.2 percent; dividends, interest, and rent decreased 0.8 percent; and personal current transfer receipts increased 8.1 percent. From 1992 to 2002 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 5.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Florida increased from \$315,309,617\* in 2001 to \$328,703,245\* in 2002, an increase of 4.2 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$179,247,450\* to the 2002 estimate was 6.3 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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