



## State BEARFACTS 1992 – 2002

### Georgia

The population of Georgia in 2002 was 8,583,674. Its rank was 9th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2002 Georgia had a per capita personal income (PCPI) of \$28,538. This PCPI ranked 29th in the United States and was 93 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 0.2 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Georgia was \$19,075 and ranked 28th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Georgia had a total personal income (TPI) of \$244,957,039\*. This TPI ranked 11th in the United States. In 1992 the TPI of Georgia was \$130,040,771\* and ranked 12th in the United States. The 2002 TPI reflected an increase of 1.8 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Georgia. In 2002 net earnings accounted for 71.7 percent of TPI (compared with 71.2 in 1992); dividends, interest, and rent were 15.0 percent (compared with 16.3 in 1992); and personal current transfer receipts were 13.3 percent (compared with 12.5 in 1992). From 2001 to 2002 net earnings increased 1.5 percent; dividends, interest, and rent decreased 5.3 percent; and personal current transfer receipts increased 13.5 percent. From 1992 to 2002 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 7.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Georgia increased from \$194,090,769\* in 2001 to \$197,046,409\* in 2002, an increase of 1.5 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$103,745,753\* to the 2002 estimate was 6.6 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009