



## State BEARFACTS 1992 – 2002 North Carolina

The population of North Carolina in 2002 was 8,311,263. Its rank was 11th in the nation.

### PER CAPITA PERSONAL INCOME

In 2002 North Carolina had a per capita personal income (PCPI) of \$27,515. This PCPI ranked 34th in the United States and was 89 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 0.1 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of North Carolina was \$18,842 and ranked 32nd in the United States. The 1992-2002 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.0 percent.

### TOTAL PERSONAL INCOME

In 2002 North Carolina had a total personal income (TPI) of \$228,684,499\*. This TPI ranked 13th in the United States. In 1992 the TPI of North Carolina was \$129,957,195\* and ranked 13th in the United States. The 2002 TPI reflected an increase of 1.5 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of North Carolina. In 2002 net earnings accounted for 68.0 percent of TPI (compared with 69.1 in 1992); dividends, interest, and rent were 16.3 percent (compared with 17.5 in 1992); and personal current transfer receipts were 15.7 percent (compared with 13.3 in 1992). From 2001 to 2002 net earnings increased 1.7 percent; dividends, interest, and rent decreased 5.0 percent; and personal current transfer receipts increased 8.1 percent. From 1992 to 2002 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 7.6 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in North Carolina increased from \$173,298,273\* in 2001 to \$176,194,536\* in 2002, an increase of 1.7 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$101,682,191\* to the 2002 estimate was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009