



## State BEARFACTS 1995 – 2005 Colorado

The population of Colorado in 2005 was 4,662,734. Its rank was 22nd in the nation.

### PER CAPITA PERSONAL INCOME

In 2005 Colorado had a per capita personal income (PCPI) of \$37,611. This PCPI ranked 8th in the United States and was 108 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 5.7 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Colorado was \$24,226 and ranked 12th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.2 percent.

### TOTAL PERSONAL INCOME

In 2005 Colorado had a total personal income (TPI) of \$175,370,982\*. This TPI ranked 22nd in the United States. In 1995 the TPI of Colorado was \$92,703,727\* and ranked 22nd in the United States. The 2005 TPI reflected an increase of 7.1 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Colorado. In 2005 net earnings accounted for 73.6 percent of TPI (compared with 70.2 in 1995); dividends, interest, and rent were 16.5 percent (compared with 19.3 in 1995); and personal current transfer receipts were 9.9 percent (compared with 10.5 in 1995). From 2004 to 2005 net earnings increased 6.5 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 7.8 percent. From 1995 to 2005 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 6.0 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Colorado increased from \$134,280,267\* in 2004 to \$143,002,383\* in 2005, an increase of 6.5 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$72,806,920\* to the 2005 estimate was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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