



## State BEARFACTS 1996 – 2006 Louisiana

The population of Louisiana in 2006 was 4,243,288. Its rank was 25th in the nation.

### PER CAPITA PERSONAL INCOME

In 2006 Louisiana had a per capita personal income (PCPI) of \$32,867. This PCPI ranked 29th in the United States and was 89 percent of the national average, \$36,744. The 2006 PCPI reflected an increase of 33.3 percent from 2005. The 2005-2006 national change was 6.0 percent. In 1996 the PCPI of Louisiana was \$19,786 and ranked 43rd in the United States. The 1996-2006 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Louisiana had a total personal income (TPI) of \$139,463,139\*. This TPI ranked 25th in the United States. In 1996 the TPI of Louisiana was \$87,036,428\* and ranked 24th in the United States. The 2006 TPI reflected an increase of 25.9 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Louisiana. In 2006 net earnings accounted for 65.3 percent of TPI (compared with 65.0 in 1996); dividends, interest, and rent were 16.1 percent (compared with 16.6 in 1996); and personal current transfer receipts were 18.7 percent (compared with 18.4 in 1996). From 2005 to 2006 net earnings increased 13.4 percent; and personal current transfer receipts decreased 27.3 percent. From 1996 to 2006 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 5.0 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Louisiana increased from \$89,471,315\* in 2005 to \$101,293,533\* in 2006, an increase of 13.2 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$63,174,933\* to the 2006 estimate was 4.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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