



## State BEARFACTS 1996 – 2006 Washington

The population of Washington in 2006 was 6,374,910. Its rank was 14th in the nation.

### PER CAPITA PERSONAL INCOME

In 2006 Washington had a per capita personal income (PCPI) of \$38,578. This PCPI ranked 14th in the United States and was 105 percent of the national average, \$36,744. The 2006 PCPI reflected an increase of 6.8 percent from 2005. The 2005-2006 national change was 6.0 percent. In 1996 the PCPI of Washington was \$25,073 and ranked 14th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Washington had a total personal income (TPI) of \$245,929,928\*. This TPI ranked 15th in the United States. In 1996 the TPI of Washington was \$139,650,493\* and ranked 15th in the United States. The 2006 TPI reflected an increase of 8.5 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Washington. In 2006 net earnings accounted for 68.5 percent of TPI (compared with 67.6 in 1996); dividends, interest, and rent were 18.6 percent (compared with 19.2 in 1996); and personal current transfer receipts were 12.9 percent (compared with 13.1 in 1996). From 2005 to 2006 net earnings increased 7.8 percent; dividends, interest, and rent increased 12.3 percent; and personal current transfer receipts increased 7.1 percent. From 1996 to 2006 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 5.6 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from \$175,146,778\* in 2005 to \$188,680,531\* in 2006, an increase of 7.7 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$106,711,383\* to the 2006 estimate was 5.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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