



## State BEARFACTS 1997 – 2007

### South Dakota

The population of South Dakota in 2007 was 795,689. Its rank was 46th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2007 South Dakota had a per capita personal income (PCPI) of \$35,760. This PCPI ranked 27th in the United States and was 93 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.7 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of South Dakota was \$21,949 and ranked 36th in the United States. The 1997-2007 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2007 South Dakota had a total personal income (TPI) of \$28,453,696\*. This TPI ranked 46th in the United States. In 1997 the TPI of South Dakota was \$16,335,233\* and ranked 47th in the United States. The 2007 TPI reflected an increase of 11.9 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of South Dakota. In 2007 net earnings accounted for 63.3 percent of TPI (compared with 63.7 in 1997); dividends, interest, and rent were 22.2 percent (compared with 22.1 in 1997); and personal current transfer receipts were 14.5 percent (compared with 14.2 in 1997). From 2006 to 2007 net earnings increased 12.9 percent; dividends, interest, and rent increased 12.6 percent; and personal current transfer receipts increased 6.6 percent. From 1997 to 2007 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 6.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in South Dakota increased from \$18,156,943\* in 2006 to \$20,371,470\* in 2007, an increase of 12.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$11,882,816\* to the 2007 estimate was 5.5 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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