



## State BEARFACTS 1997 – 2007 Washington

The population of Washington in 2007 was 6,449,511. Its rank was 14th in the nation.

### PER CAPITA PERSONAL INCOME

In 2007 Washington had a per capita personal income (PCPI) of \$41,203. This PCPI ranked 10th in the United States and was 107 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Washington was \$26,454 and ranked 14th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2007 Washington had a total personal income (TPI) of \$265,738,395\*. This TPI ranked 14th in the United States. In 1997 the TPI of Washington was \$150,118,526\* and ranked 14th in the United States. The 2007 TPI reflected an increase of 8.1 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Washington. In 2007 net earnings accounted for 67.9 percent of TPI (compared with 68.1 in 1997); dividends, interest, and rent were 19.4 percent (compared with 19.2 in 1997); and personal current transfer receipts were 12.7 percent (compared with 12.7 in 1997). From 2006 to 2007 net earnings increased 7.3 percent; dividends, interest, and rent increased 12.4 percent; and personal current transfer receipts increased 6.4 percent. From 1997 to 2007 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 5.9 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from \$188,645,593\* in 2006 to \$201,930,674\* in 2007, an increase of 7.0 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$115,063,142\* to the 2007 estimate was 5.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009