The U.S. net international investment position—the value of U.S. assets less the value of U.S. liabilities—decreased to −$7,845.8 billion (preliminary) at the end of the fourth quarter of 2017 from −$7,739.7 billion (revised) at the end of the third quarter (chart 1). The $106.1 billion decrease reflected a $727.2 billion increase in U.S. assets and an $833.3 billion increase in U.S. liabilities (table A). The negative net investment position represents a U.S. net liability to the rest of the world.

- The $106.1 billion decrease in the net investment position reflected net financial transactions of −$52.4 billion and net other changes in position, such as price and exchange-rate changes, of −$53.8 billion.
- The net investment position decreased 1.4 percent in the fourth quarter, compared with an increase of 3.3 percent in the third quarter. The net investment position decreased an average of 5.0 percent each quarter from the first quarter of 2011 through the second quarter of 2017.
# Table A. Quarterly Change in the U.S. Net International Investment Position

[Billions of dollars, not seasonally adjusted]

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Attributable to:</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Financial transactions</td>
<td>Other changes</td>
</tr>
<tr>
<td></td>
<td></td>
<td>in position</td>
<td>in position</td>
</tr>
<tr>
<td>U.S. net international investment position</td>
<td>−7,739.7</td>
<td>−106.1</td>
<td>−52.4</td>
</tr>
<tr>
<td>Net position excluding financial derivatives</td>
<td>−7,773.5</td>
<td>−100.6</td>
<td>−53.2</td>
</tr>
<tr>
<td>Financial derivatives other than reserves, net</td>
<td>33.8</td>
<td>−5.5</td>
<td>0.8</td>
</tr>
<tr>
<td>U.S. assets</td>
<td>26,905.6</td>
<td>727.2</td>
<td>(2)</td>
</tr>
<tr>
<td>Assets excluding financial derivatives</td>
<td>25,200.5</td>
<td>809.8</td>
<td>151.0</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,705.1</td>
<td>−82.6</td>
<td>(2)</td>
</tr>
<tr>
<td>U.S. liabilities</td>
<td>34,645.3</td>
<td>833.3</td>
<td>(2)</td>
</tr>
<tr>
<td>Liabilities excluding financial derivatives</td>
<td>32,974.0</td>
<td>910.5</td>
<td>204.2</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,671.3</td>
<td>−77.1</td>
<td>(2)</td>
</tr>
</tbody>
</table>

1. Disaggregation of other changes in position into price changes, exchange-rate changes, and other changes in volume and valuation is only presented for annual statistics released in June each year.

2. Financial transactions and other changes in financial derivatives positions are available only on a net basis; they are not separately available for U.S. assets and U.S. liabilities.

Note. The statistics on positions are presented in table 1.2 of the international investment position (IIP) accounts on BEA’s Web site. The statistics on financial transactions are not seasonally adjusted and are presented in table 1.2 of the international transactions accounts (ITA) on BEA’s Web site.

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## Data Availability and Methodology

Detailed statistics for the U.S. international investment position accompany this article in tables 1.1–3.1. The statistics and a description of the estimation methods used to compile them are also available on BEA’s Web site.

The links in the tables of this article are to the latest available statistics in the interactive tables. For the statistics, see “International Data.” For the methods, see U.S. International Economic Accounts: Concepts and Methods.
U.S. assets increased $727.2 billion to $27,632.8 billion at the end of the fourth quarter, mostly reflecting increases in portfolio investment and direct investment assets (table B, chart 2).

- Assets excluding financial derivatives increased $809.8 billion to $26,010.4 billion. The increase resulted from other changes in position of $658.8 billion and financial transactions of $151.0 billion. Other changes in position mostly reflected (1) foreign equity price increases that raised the value of portfolio investment and direct investment equity assets and (2) the appreciation of major foreign currencies against the U.S. dollar that raised the value of foreign-currency-denominated assets in dollar terms. Financial transactions mostly reflected net acquisition of portfolio investment debt securities and direct investment equity assets.

- Financial derivatives decreased $82.6 billion to $1,622.5 billion, mostly in single-currency interest rate contracts and foreign exchange contracts.
### Table B. Quarterly Change in U.S. Assets

[Billions of dollars, not seasonally adjusted]

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Attributable to:</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Financial transactions</td>
<td>Other changes in position</td>
</tr>
<tr>
<td>U.S. assets</td>
<td>26,905.6</td>
<td>727.2</td>
<td>(2)</td>
</tr>
<tr>
<td>Assets excluding financial derivatives</td>
<td>25,200.5</td>
<td>809.8</td>
<td>151.0</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,705.1</td>
<td>-82.6</td>
<td>(1)</td>
</tr>
<tr>
<td><strong>By functional category:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct investment at market value</td>
<td>8,595.4</td>
<td>268.0</td>
<td>79.9</td>
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<tr>
<td>Equity</td>
<td>7,346.7</td>
<td>276.5</td>
<td>88.1</td>
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<td>Debt instruments</td>
<td>1,248.7</td>
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<td>-8.2</td>
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<td>Portfolio investment</td>
<td>11,905.5</td>
<td>537.7</td>
<td>83.3</td>
</tr>
<tr>
<td>Equity and investment fund shares</td>
<td>8,622.1</td>
<td>405.0</td>
<td>-33.9</td>
</tr>
<tr>
<td>Debt securities</td>
<td>3,283.4</td>
<td>132.7</td>
<td>117.2</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,705.1</td>
<td>-82.6</td>
<td>(1)</td>
</tr>
<tr>
<td>Over-the-counter contracts</td>
<td>1,663.1</td>
<td>-81.1</td>
<td>(1)</td>
</tr>
<tr>
<td>Single-currency interest rate contracts</td>
<td>1,201.8</td>
<td>-51.3</td>
<td>(1)</td>
</tr>
<tr>
<td>Foreign exchange contracts</td>
<td>281.1</td>
<td>-19.7</td>
<td>(1)</td>
</tr>
<tr>
<td>Other contracts</td>
<td>180.2</td>
<td>-10.1</td>
<td>(1)</td>
</tr>
<tr>
<td>Exchange-traded contracts</td>
<td>42.1</td>
<td>-1.5</td>
<td>(1)</td>
</tr>
<tr>
<td>Other investment</td>
<td>4,243.0</td>
<td>11.1</td>
<td>-10.7</td>
</tr>
<tr>
<td>Currency and deposits</td>
<td>1,685.9</td>
<td>68.3</td>
<td>47.8</td>
</tr>
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<td>Loans</td>
<td>2,505.5</td>
<td>-57.1</td>
<td>-58.3</td>
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<tr>
<td>Insurance technical reserves</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
</tr>
<tr>
<td>Trade credit and advances</td>
<td>51.7</td>
<td>-0.1</td>
<td>-0.2</td>
</tr>
<tr>
<td>Reserve assets</td>
<td>456.6</td>
<td>-6.8</td>
<td>-1.5</td>
</tr>
<tr>
<td>Monetary gold</td>
<td>343.9</td>
<td>-6.3</td>
<td>0.0</td>
</tr>
<tr>
<td>Special drawing rights</td>
<td>51.4</td>
<td>0.4</td>
<td>(1)</td>
</tr>
<tr>
<td>Reserve position in the International Monetary Fund</td>
<td>19.0</td>
<td>-1.4</td>
<td>-1.5</td>
</tr>
<tr>
<td>Other reserve assets</td>
<td>42.2</td>
<td>0.4</td>
<td>(1)</td>
</tr>
</tbody>
</table>

n.a. Not available

(*) Nonzero value that rounds to zero

1. Disaggregation of other changes in position into price changes, exchange-rate changes, and other changes in volume and valuation is only presented for annual statistics released in June each year.

2. Financial transactions and other changes in financial derivatives positions are available only on a net basis; they are not separately available for U.S. assets and U.S. liabilities.

Note. The statistics on positions are presented in [IIP table 1.2](https://bea.gov) on BEA's Web site and the statistics on financial transactions are not seasonally adjusted and are presented in [ITA table 1.2](https://bea.gov).
U.S. liabilities increased $833.3 billion to $35,478.6 billion at the end of the fourth quarter, mostly reflecting increases in portfolio investment and direct investment liabilities (table C, chart 3).

- Liabilities excluding financial derivatives increased $910.5 billion to $33,884.4 billion. The increase resulted from other changes in position of $706.3 billion and financial transactions of $204.2 billion. Other changes in position mostly reflected U.S. equity price increases that raised the value of portfolio investment and direct investment equity liabilities. Financial transactions reflected net incurrence of liabilities in all major investment categories.
- Financial derivatives decreased $77.1 billion to $1,594.2 billion, mostly in single-currency interest rate contracts and foreign exchange contracts.

Table C. Quarterly Change in U.S. Liabilities
[Billions of dollars, not seasonally adjusted]

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>Attributable to:</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Financial</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>transactions</td>
</tr>
<tr>
<td>U.S. liabilities</td>
<td>34,645.3</td>
<td>833.3</td>
<td>(1)</td>
</tr>
<tr>
<td>Liabilities excluding financial derivatives</td>
<td>32,974.0</td>
<td>910.5</td>
<td>204.2</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,671.3</td>
<td>−77.1</td>
<td>(1)</td>
</tr>
<tr>
<td>By functional category:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct investment at market value</td>
<td>8,454.1</td>
<td>417.3</td>
<td>49.8</td>
</tr>
<tr>
<td>Equity</td>
<td>6,629.8</td>
<td>425.7</td>
<td>58.0</td>
</tr>
<tr>
<td>Debt instruments</td>
<td>1,824.2</td>
<td>−8.4</td>
<td>−8.2</td>
</tr>
<tr>
<td>Portfolio investment</td>
<td>19,857.9</td>
<td>446.2</td>
<td>84.9</td>
</tr>
<tr>
<td>Equity and investment fund shares</td>
<td>7,559.4</td>
<td>399.2</td>
<td>−5.7</td>
</tr>
<tr>
<td>Debt securities</td>
<td>11,498.5</td>
<td>47.0</td>
<td>98.6</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,671.3</td>
<td>−77.1</td>
<td>(1)</td>
</tr>
<tr>
<td>Over-the-counter contracts</td>
<td>1,630.0</td>
<td>−75.7</td>
<td>(1)</td>
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<tr>
<td>Single-currency interest rate contracts</td>
<td>1,166.6</td>
<td>−54.0</td>
<td>(1)</td>
</tr>
<tr>
<td>Foreign exchange contracts</td>
<td>281.7</td>
<td>−15.0</td>
<td>(1)</td>
</tr>
<tr>
<td>Other contracts</td>
<td>181.8</td>
<td>−6.7</td>
<td>(1)</td>
</tr>
<tr>
<td>Exchange-traded contracts</td>
<td>41.3</td>
<td>−1.4</td>
<td>(1)</td>
</tr>
<tr>
<td>Other investment</td>
<td>5,461.9</td>
<td>46.9</td>
<td>69.5</td>
</tr>
<tr>
<td>Currency and deposits</td>
<td>3,120.2</td>
<td>77.3</td>
<td>77.1</td>
</tr>
<tr>
<td>Loans</td>
<td>2,100.5</td>
<td>−33.1</td>
<td>−9.8</td>
</tr>
<tr>
<td>Insurance technical reserves</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
</tr>
<tr>
<td>Trade credit and advances</td>
<td>191.4</td>
<td>2.3</td>
<td>2.3</td>
</tr>
<tr>
<td>Special drawing rights allocations</td>
<td>49.9</td>
<td>0.4</td>
<td>0.0</td>
</tr>
</tbody>
</table>

n.a. Not available
(*) Nonzero value that rounds to zero

1. Disaggregation of other changes in position into price changes, exchange-rate changes, and other changes in volume and valuation is only presented for annual statistics released in June each year.
2. Financial transactions and other changes in financial derivatives positions are available only on a net basis; they are not separately available for U.S. assets and U.S. liabilities.

Note. The statistics on positions are presented in IIP table 1.2 on BEA’s Web site and the statistics on financial transactions are not seasonally adjusted and are presented in ITA table 1.2.
The U.S. international investment position statistics for the third quarter of 2017 have been updated to incorporate newly available and revised source data (table D).

**Table D. Updates to Third-Quarter 2017 International Investment Position Aggregates**

[Billions of dollars, not seasonally adjusted]

<table>
<thead>
<tr>
<th></th>
<th>Preliminary estimate</th>
<th>Revised estimate</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. net international investment position</td>
<td>−7,768.7</td>
<td>−7,739.7</td>
</tr>
<tr>
<td>U.S. assets</td>
<td>26,854.9</td>
<td>26,905.6</td>
</tr>
<tr>
<td>Direct investment at market value</td>
<td>8,580.6</td>
<td>8,595.4</td>
</tr>
<tr>
<td>Portfolio investment</td>
<td>11,860.1</td>
<td>11,905.5</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,705.1</td>
<td>1,705.1</td>
</tr>
<tr>
<td>Other investment</td>
<td>4,252.5</td>
<td>4,243.0</td>
</tr>
<tr>
<td>Reserve assets</td>
<td>45.6</td>
<td>456.6</td>
</tr>
<tr>
<td>U.S. liabilities</td>
<td>34,623.6</td>
<td>34,645.3</td>
</tr>
<tr>
<td>Direct investment at market value</td>
<td>8,452.8</td>
<td>8,454.1</td>
</tr>
<tr>
<td>Portfolio investment</td>
<td>19,043.2</td>
<td>19,057.9</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>1,671.3</td>
<td>1,671.3</td>
</tr>
<tr>
<td>Other investment</td>
<td>5,252.5</td>
<td>5,243.0</td>
</tr>
</tbody>
</table>

**Preview of the 2018 Annual Update**

The annual update of the U.S. net international investment position will be released along with preliminary estimates for the first quarter of 2018 on June 27, 2018. An article previewing the annual update will appear in the May 2018 issue of the *Survey of Current Business*.

**Year 2017—U.S. Net Investment Position and U.S. Assets**

The U.S. net international investment position increased to −$7,845.8 billion (preliminary) at the end of 2017 from −$8,318.4 billion at the end of 2016 (table E). The $472.6 billion increase reflected a $3,783.4 billion increase in U.S. assets and a $3,310.8 billion increase in U.S. liabilities.

U.S. assets increased $3,783.4 billion to $27,632.8 billion at the end of 2017, mostly reflecting increases in portfolio investment and direct investment assets that were partly offset by a decrease in financial derivatives (table E).

- Assets excluding financial derivatives increased $4,369.9 billion to $26,010.4 billion. The increase resulted from other changes in position of $3,157.5 billion and financial transactions of $1,212.4 billion. Other changes in position mostly reflected (1) foreign equity price increases that raised the value of portfolio investment and direct investment equity assets and (2) the appreciation of major foreign currencies against the U.S. dollar that raised the value of foreign-currency-denominated assets in dollar terms. Financial transactions reflected net acquisition of assets in all major investment categories except reserve assets.
- Financial derivatives decreased $586.5 billion to $1,622.5 billion, mostly in single-currency interest rate contracts and foreign exchange contracts.
### Table E. Annual Change in the U.S. Net International Investment Position and in U.S. Assets  
[Billions of dollars]

<table>
<thead>
<tr>
<th>Type of investment</th>
<th>Yearend position, 2016</th>
<th>Change in position in 2017</th>
<th>Yearend position, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>Attributable to:</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Financial transactions</td>
</tr>
<tr>
<td>U.S. net international investment position</td>
<td>−8,318.4</td>
<td>472.6</td>
<td>−349.2</td>
</tr>
<tr>
<td>Net position excluding financial derivatives</td>
<td>−8,379.7</td>
<td>505.6</td>
<td>−375.6</td>
</tr>
<tr>
<td>Financial derivatives other than reserves, net</td>
<td>61.3</td>
<td>−33.0</td>
<td>26.4</td>
</tr>
<tr>
<td>U.S. assets</td>
<td>23,849.4</td>
<td>3,783.4</td>
<td>(†)</td>
</tr>
<tr>
<td>Assets excluding financial derivatives</td>
<td>21,640.5</td>
<td>4,369.9</td>
<td>1,212.4</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>2,209.0</td>
<td>−586.5</td>
<td>(†)</td>
</tr>
<tr>
<td>By functional category:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Direct investment at market value</td>
<td>7,375.0</td>
<td>1,488.3</td>
</tr>
<tr>
<td></td>
<td>Equity</td>
<td>6,172.3</td>
<td>1,450.8</td>
</tr>
<tr>
<td></td>
<td>Debt instruments</td>
<td>1,202.7</td>
<td>37.5</td>
</tr>
<tr>
<td></td>
<td>Portfolio investment</td>
<td>9,879.2</td>
<td>2,563.9</td>
</tr>
<tr>
<td></td>
<td>Equity and investment fund shares</td>
<td>6,997.0</td>
<td>2,030.0</td>
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<td></td>
<td>Debt securities</td>
<td>2,882.2</td>
<td>533.9</td>
</tr>
<tr>
<td></td>
<td>Financial derivatives other than reserves</td>
<td>2,209.0</td>
<td>−586.5</td>
</tr>
<tr>
<td></td>
<td>Over-the-counter contracts</td>
<td>2,166.9</td>
<td>−505.0</td>
</tr>
<tr>
<td></td>
<td>Single-currency interest rate contracts</td>
<td>1,622.2</td>
<td>−471.7</td>
</tr>
<tr>
<td></td>
<td>Foreign exchange contracts</td>
<td>386.7</td>
<td>−125.3</td>
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<td>Other contracts</td>
<td>158.0</td>
<td>12.1</td>
</tr>
<tr>
<td></td>
<td>Exchange-traded contracts</td>
<td>42.1</td>
<td>−1.5</td>
</tr>
<tr>
<td></td>
<td>Other investment</td>
<td>3,978.9</td>
<td>275.2</td>
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<td></td>
<td>Currency and deposits</td>
<td>1,559.8</td>
<td>194.3</td>
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<td></td>
<td>Loans</td>
<td>2,373.7</td>
<td>74.7</td>
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<td>Insurance technical reserves</td>
<td>n.a.</td>
<td>n.a.</td>
</tr>
<tr>
<td></td>
<td>Trade credit and advances</td>
<td>45.4</td>
<td>6.2</td>
</tr>
<tr>
<td></td>
<td>Reserve assets</td>
<td>407.2</td>
<td>42.5</td>
</tr>
<tr>
<td></td>
<td>Monetary gold</td>
<td>301.1</td>
<td>36.5</td>
</tr>
<tr>
<td></td>
<td>Special drawing rights</td>
<td>48.9</td>
<td>3.0</td>
</tr>
<tr>
<td></td>
<td>Reserve position in the International Monetary Fund</td>
<td>18.4</td>
<td>−0.8</td>
</tr>
<tr>
<td></td>
<td>Other reserve assets</td>
<td>38.9</td>
<td>3.7</td>
</tr>
</tbody>
</table>

n.a. Not available  
(†) Nonzero value that rounds to zero

1. Disaggregation of other changes in position into price changes, exchange-rate changes, and other changes in volume and valuation is only presented for annual statistics released in June each year.

2. Financial transactions and other changes in financial derivatives positions are available only on a net basis; they are not separately available for U.S. assets and U.S. liabilities.

Note. The statistics on positions are presented in ITA Table 1.2 on BEA’s Web site and the statistics on financial transactions are presented in ITA Table 1.2.

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### Year 2017—U.S. Liabilities

U.S. liabilities increased $3,310.8 billion to $35,478.6 billion at the end of 2017, mostly reflecting increases in portfolio investment and direct investment liabilities that were partly offset by a decrease in financial derivatives (table F).

- Liabilities excluding financial derivatives increased $3,864.3 billion to $33,884.4 billion. The increase resulted from other changes in position of $2,276.4 billion and financial transactions of $1,587.9 billion. Other changes in position mostly reflected U.S. equity price increases that raised the value of portfolio investment and direct investment equity liabilities. Financial transactions reflected net incurrence of liabilities in all major investment categories.
- Financial derivatives decreased $553.5 billion to $1,594.2 billion, mostly in single-currency interest rate contracts and foreign exchange contracts.
### Table F. Annual Change in U.S. Liabilities

[Billions of dollars]

<table>
<thead>
<tr>
<th>Type of investment</th>
<th>Yearend position, 2016</th>
<th>Change in position in 2017</th>
<th></th>
<th></th>
<th>Yearend position, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>Financial transactions</td>
<td>Other changes in position</td>
<td></td>
</tr>
<tr>
<td>U.S. liabilities</td>
<td>32,167.8</td>
<td>3,310.8</td>
<td>(2)</td>
<td>(2)</td>
<td>35,478.6</td>
</tr>
<tr>
<td>Liabilities excluding financial derivatives</td>
<td>30,020.1</td>
<td>3,864.3</td>
<td>1,587.9</td>
<td>2,276.4</td>
<td>33,884.4</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>2,147.7</td>
<td>-553.5</td>
<td>(2)</td>
<td>(2)</td>
<td>1,594.2</td>
</tr>
<tr>
<td>By functional category:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct investment at market value</td>
<td>7,569.3</td>
<td>1,302.1</td>
<td>348.7</td>
<td>953.5</td>
<td>8,871.4</td>
</tr>
<tr>
<td>Equity</td>
<td>5,783.5</td>
<td>1,272.0</td>
<td>293.7</td>
<td>978.3</td>
<td>7,055.5</td>
</tr>
<tr>
<td>Debt instruments</td>
<td>1,705.8</td>
<td>30.1</td>
<td>55.0</td>
<td>-24.9</td>
<td>1,815.9</td>
</tr>
<tr>
<td>Portfolio investment</td>
<td>17,352.3</td>
<td>2,151.9</td>
<td>837.1</td>
<td>1,314.8</td>
<td>19,504.2</td>
</tr>
<tr>
<td>Equity and investment fund shares</td>
<td>6,564.0</td>
<td>1,394.7</td>
<td>166.8</td>
<td>1,227.8</td>
<td>7,958.6</td>
</tr>
<tr>
<td>Debt securities</td>
<td>10,788.4</td>
<td>757.2</td>
<td>670.2</td>
<td>87.0</td>
<td>11,545.6</td>
</tr>
<tr>
<td>Financial derivatives other than reserves</td>
<td>2,147.7</td>
<td>-553.5</td>
<td>(2)</td>
<td>(2)</td>
<td>1,594.2</td>
</tr>
<tr>
<td>Over-the-counter contracts</td>
<td>2,104.6</td>
<td>-550.2</td>
<td>(2)</td>
<td>(2)</td>
<td>1,554.4</td>
</tr>
<tr>
<td>Single-currency interest rate contracts</td>
<td>1,568.1</td>
<td>-455.6</td>
<td>(2)</td>
<td>(2)</td>
<td>1,112.6</td>
</tr>
<tr>
<td>Foreign exchange contracts</td>
<td>366.8</td>
<td>-100.1</td>
<td>(2)</td>
<td>(2)</td>
<td>266.8</td>
</tr>
<tr>
<td>Other contracts</td>
<td>169.6</td>
<td>5.4</td>
<td>(2)</td>
<td>(2)</td>
<td>175.1</td>
</tr>
<tr>
<td>Exchange-traded contracts</td>
<td>43.1</td>
<td>-3.3</td>
<td>(2)</td>
<td>(2)</td>
<td>39.9</td>
</tr>
<tr>
<td>Other investment</td>
<td>5,098.6</td>
<td>410.3</td>
<td>402.2</td>
<td>8.1</td>
<td>5,508.9</td>
</tr>
<tr>
<td>Currency and deposits</td>
<td>2,949.8</td>
<td>247.7</td>
<td>236.5</td>
<td>11.2</td>
<td>3,197.5</td>
</tr>
<tr>
<td>Loans</td>
<td>1,925.8</td>
<td>141.6</td>
<td>147.6</td>
<td>-6.0</td>
<td>2,067.4</td>
</tr>
<tr>
<td>Insurance technical reserves</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
<td>n.a.</td>
</tr>
<tr>
<td>Trade credit and advances</td>
<td>175.5</td>
<td>18.2</td>
<td>18.1</td>
<td>0.1</td>
<td>193.7</td>
</tr>
<tr>
<td>Special drawing rights allocations</td>
<td>47.5</td>
<td>2.8</td>
<td>0.0</td>
<td>2.8</td>
<td>50.3</td>
</tr>
</tbody>
</table>

n.a. Not available

1. Disaggregation of other changes in position into price changes, exchange-rate changes, and other changes in volume and valuation is only presented for annual statistics released in June each year.
2. Financial transactions and other changes in financial derivatives positions are available only on a net basis; they are not separately available for U.S. assets and U.S. liabilities.

Note: The statistics on positions are presented in ITA table 1.2 on BEA’s Web site and the statistics on financial transactions are presented in ITA table 1.2.