JULY 1969 / VOLUME 49 NUMBER 7

SURVEY OF CURRENT BUSINESS

National Income Issue

UNITED STATES DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

JULY 1969 / VOLUME 49 NUMBER 7

SURVEY OF CURRENT BUSINESS

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the BUSINESS SITUATION

GNP scored another strong advance of $16½ billion in the spring quarter, and inflationary pressures remained severe. Although the total GNP rise was about the same as in the preceding quarter, its composition was very different. The second quarter gain consisted of a $13½ billion rise in final sales and a $3 billion increase in inventory investment. This was in contrast to the January–March quarter, when the increase in final sales was very large—$20 billion—and inventory accumulation fell by $4 billion. Overall prices increased nearly 1¼ percent in the spring and the gain in the physical volume of production was slightly more than one-half percent.

ECONOMIC activity showed considerable strength in the second quarter, and inflationary pressures remained severe. According to preliminary estimates, gross national product rose $16½ billion, approximately matching the increases of the two preceding quarters. These figures incorporate the annual revisions of the national income and product accounts which are presented in this issue of the SURVEY.

The second quarter gain consisted of a $13½ billion rise in final sales and a $3 billion increase in inventory investment. This was in contrast to the January–March quarter, when the increase in final sales was very large—$20 billion—and inventory accumulation fell by $4 billion. Fixed business investment continued to expand in the second quarter. Although the advance was somewhat less than in the first quarter, it remained a major element of strength in final sales. State and local expenditures rose almost as much in the second as in the first quarter, but the increase in consumer spending let up somewhat, while residential construction and Federal purchases registered slight declines.

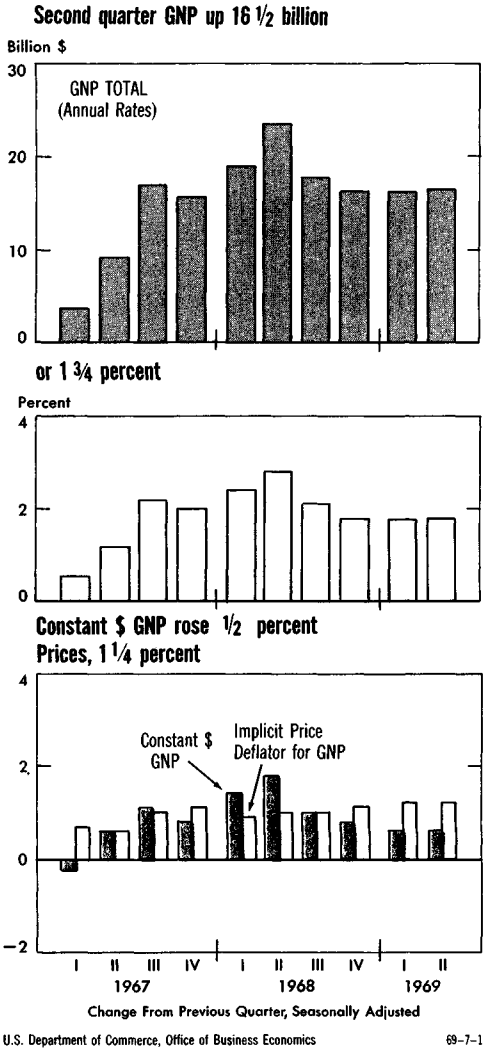
Of the 1¾ percent increase in current dollar GNP, almost 1¼ percent reflected higher prices, and the rest, increased physical volume. Neither of these two changes was much different from those of the first quarter. The latest rise in physical volume brought the increase from the fourth to the second quarter to 1¼ percent, or 2½ percent at an annual rate. This was much less rapid than the 4½ percent annual rate of increase from the second to the fourth quarter of 1968 and far below the 6½ percent rate from the fourth quarter of 1967 to the second quarter of 1968.

The production advance in the spring quarter was accompanied by a substantial rise in employment and a slight lengthening in weekly hours of work in nonfarm establishments. The 545,000 gain in employment fell short of the exceptional 810,000 rise the quarter before but matched the average quarterly increase in 1968. (Previously published data on employment, hours, and earnings have been revised to take account of new annual benchmarks and seasonal factors.) At the same time, the unemployment rate increased slightly—from 3⅓ percent in the first quarter to 3½ percent in the second. The first quarter figure had been the lowest quarterly rate since the Korean war, and the fractional rise in the overall rate this spring cannot be viewed as a significant easing in the labor market as a whole. However, there was some worsening in unemployment among nonwhite persons.

Prices rise sharply

Pressures on prices continued to be strong in the second quarter. The Consumer Price Index rose by more than 1½ percent from the first to the second quarter following an increase of about 1¼ percent in the preceding quarter; the latter was similar to the quarterly advances during 1968. Accelerated increases for food and nonfood commodities accounted for almost all of the step-up in consumer prices this spring; the rise in service prices showed little acceleration but, at almost 2 percent, was considerably above the overall average.

Wholesale prices also moved up; the seasonally adjusted rise of about 1⅓ percent was little different from the first quarter increase but was well above the average quarterly gain of ¾ percent in 1968. Farm and food prices



both recorded larger increases this spring than in the first quarter, but the rise in industrial prices slowed down considerably after an exceptional advance in the winter.

Although preliminary profits data for the second quarter will not be available for another month, it seems safe to say that the pressure on prices reflects mainly higher costs rather than expanded profits margins. To judge from the relative movements in payrolls and physical output, unit labor costs rose sharply in the second quarter, continuing a development that became pronounced toward the end of last year.

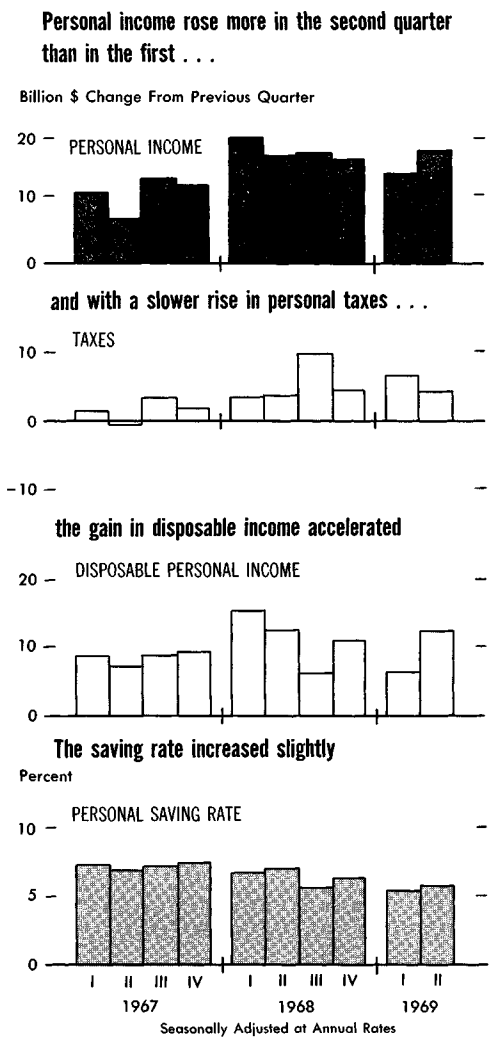
Personal income up

With labor market conditions still very tight, average rates of pay continued their rapid expansion. The hikes in hourly compensation coupled with the increase in man-hours brought about a payroll rise of $10¾ billion—a little less than the rise in the preceding quarter and the average for the quarters of 1968. On a combined basis, income from all other sources—proprietors' income, property income, and transfer payments—exceeded the first quarter gain. This was due to a surge in farm income resulting from the acceleration in food prices, and to a step-up in government transfer payments. Personal contributions for social insurance, which had risen $2 billion in the first quarter mainly because of the statutory increase in social security taxes at the start of 1969, advanced only slightly in the second quarter. Since these contributions are a subtraction item in personal income, their slower expansion in the spring added to the rise in personal income, which advanced $16¼ billion as compared with $13¼ billion in the first quarter.

The quarterly increase in personal taxes amounted to $4 billion as compared with a $6¾ billion increase in the first quarter, when individuals commenced unusually heavy net payments in settlement of their 1968 tax liabilities. In the second half of last year, the large increases in personal taxes reflected higher withholdings and quarterly declarations due to the surtax.

Disposable income rose $12¼ billion—considerably more than the small first quarter increase and close to the average quarterly gain in 1968. Since disposable income advanced more than personal outlays, personal saving moved up. The saving rate, at 5¾ percent, was somewhat higher than the exceptionally low 5½ percent in the first quarter, but it was still below the 6 percent rate of the second half of 1968, and the average rate of about 7¼ percent that prevailed for almost 2 years before the passage of the surtax. The reduction in the saving rate—from 7¼ percent to 5¾ percent in the year ending this June—offset much of the intended effect of the new tax in the first year of its life.

CHART 3



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Final sales higher

Despite the sizable advance in disposable income, the second quarter rise in personal consumption expenditures was a moderate $8¾ billion, about the average of the small fourth quarter gain and the large first quarter increase. Most of the slowdown from the first quarter centered in nondurable goods; services continued their steady advance while durables increased about as much as in the first quarter. An interesting feature of the spring quarter was the pickup in automobile demand, which had shown signs of flagging last winter. Sales of domestic-type cars rose from 8.4 million to 8.6 million units (annual rate) while sales of imports, after being held down by the dock strike in the first quarter, rose 0.2 million to an annual rate of 1.2 million units.

Nonresidential fixed investment has been a strong component of final demand so far this year, and has provided a major stimulus to the expansion in overall production. Capital outlays expanded $2¾ billion in the latest quarter, with a strong advance in equipment purchases more than offsetting a small dip in construction put in place. This decline may be temporary; nonresidential contract awards have been rising and reached a new peak in May.

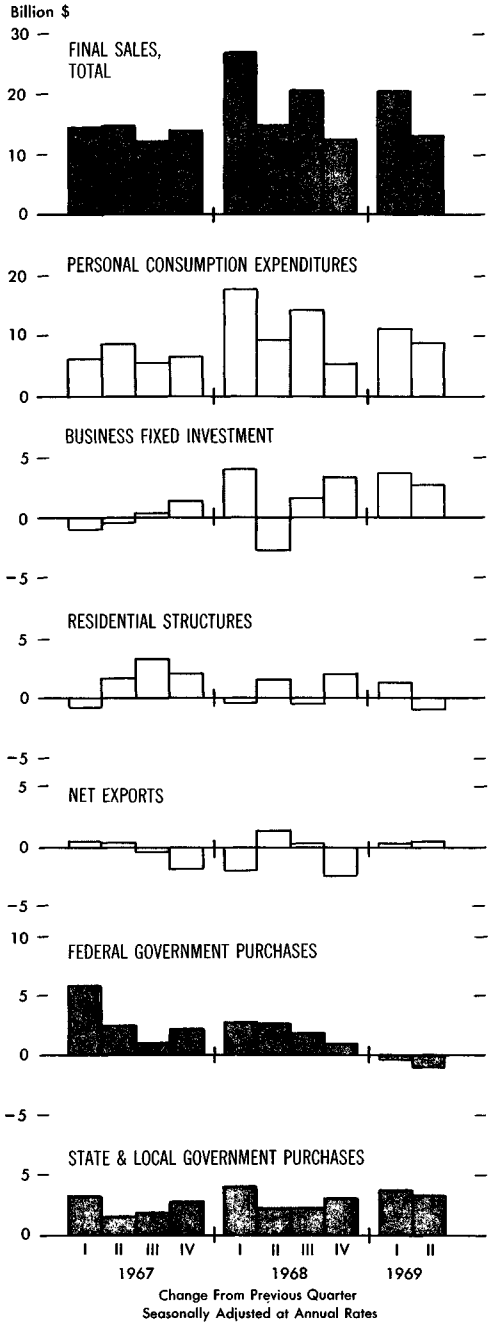
Housing outlays declined $1 billion after gains of $2 billion in the fourth quarter and $1½ billion in the first. The second quarter dip reflected the steady decline in housing starts that has been evident since early this year. This decline, which amounted to 12 percent from the first to the second quarter, reflects the adverse effects of the anti-inflationary policies being pursued by the Federal Reserve System.

Although the end of the dock strike brought about a rise in exports of $11 billion in the second quarter, imports increased almost as much; consequently, net exports registered an improvement of only $½ billion. The $2 billion rate of net exports in the second quarter is a little less than the very low rate for all of 1968. The net export estimates of the second quarter, it should be noted, are based on partial data.

Federal purchases of goods and services recorded a $1 billion decline. Defense purchases edged down for the second consecutive quarter; these declines represent the first downturn since the beginning of the Vietnam war. Nondefense purchases were also lower because of declines in farm and space programs. Federal purchases will probably rise in the third quarter as a result of the $3 billion pay increase for Federal personnel. State and local purchases were up $3½ billion in the second quarter. Although some jurisdictions have been having difficulty selling bonds because of high market rates of interest and statutory limitations on borrowing costs, these problems could not be expected to have affected expenditures during the first half of the year.

CHART 2

- **Most major components of final sales rose somewhat less rapidly in the second quarter**
- **Residential structures and Federal Government purchases declined slightly**



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Inventory investment

According to very preliminary estimates, inventory investment rose from $6½ billion to $9½ billion and thus added $3 billion to the second quarter production rise. A large part of the inventory increase occurred in manufacturers' stocks and centered in work-in-process. Investment in trade inventories also increased in the second quarter, despite a sizable reduction in the stock of new passenger cars.

Developments During the Quarter

As the second quarter unfolded, there were scattered indications that the expansion was slowing down even though the rapid price increase was continuing. Most of these signs came from the labor market, where the rise in employment (and payrolls) tapered noticeably and the unemployment rate edged up for 2 months in a row. On the basis of revised employment and income data and the preliminary information for June, it now appears that the expansion is still robust. Personal income, nonfarm employment, weekly hours of work, and industrial production all rose in June, and the unemployment rate edged down. Retail sales were the only indicator that did not fit this pattern; according to revised May data and advance reports for June, retail sales declined for the second straight month, even though dealers' deliveries of new cars increased.

Personal income higher in June

Personal income showed a strong rise of $6 billion in June following increases of roughly $4¾ billion in April and May. Spearheading the June rise was a payroll increase of $4 billion, which was approximately the same as the large average monthly advance of the first quarter. Payrolls had moved up by $3 billion in both April and May.

Underlying the June rise in wages and salaries was a gain of approximately 200,000 in nonfarm payroll employment, an increase in the workweek of one-tenth of an hour, and further advances in average hourly earnings in private industries. Most industries reported employment increases in June with the largest in manufacturing, contract construction, and government.

The June increase in employment followed a May rise of 235,000 and an April increase of 79,000. Although the increases of May and June are a little more moderate than the monthly increases since last fall, when employment gains became pronounced, only the April rise appears small gaged by this experience. Hours of work in private nonfarm industries increased fractionally in June. The unemployment rate, after rising from 3.3 percent in February to 3.5 percent in April, leveled off in May and declined to 3.4 percent in June.

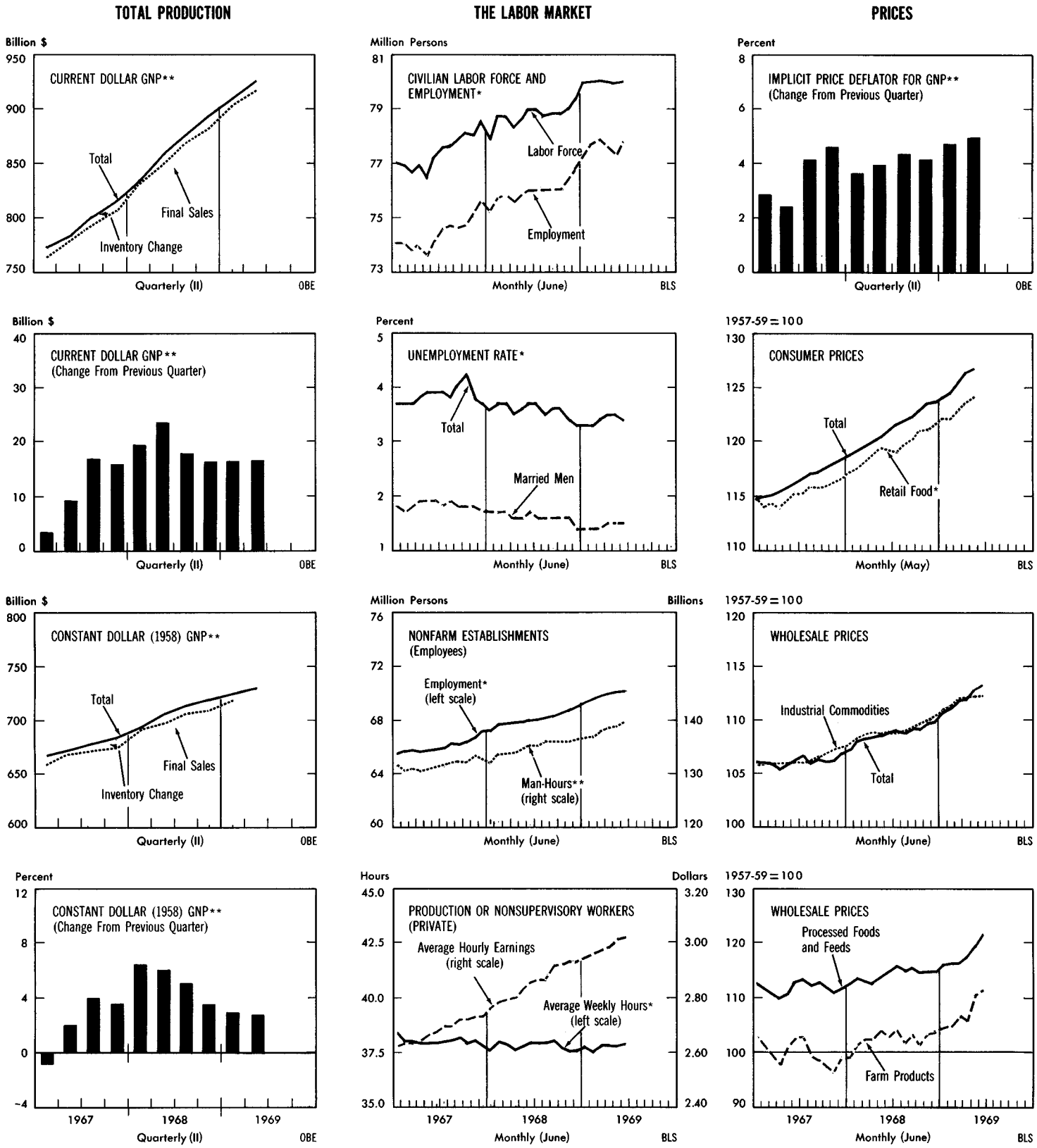
Industrial production stronger

Like employment and payrolls, industrial production was also stronger at the end of the quarter than at the beginning. Increases were recorded in both durable and nondurable goods industries in June. The former reflected sizable gains in iron and steel, machinery and equipment, and motor vehicles.

With demand from the capital goods industry especially strong, the steel industry continued to operate at a near-record rate. Output of iron and steel was about 1½ percent above May; the June index virtually matched the peak rate in the second quarter of 1968, when stockpiling was very heavy.

Auto assemblies, although falling short of scheduled production, were sharply higher than in May as striking workers returned to their jobs. Assemblies totaled nearly 800,000 units in the latest month, 13 percent above May, after seasonal adjustment, and the highest monthly volume since last January.

- **GNP rose $16.4 billion in second quarter—matching the first quarter gain**
- **Nonfarm payroll employment showed another large rise in June—unemployment rate edged lower**
- **GNP deflator rose 4.8 percent (annual rate) in second quarter**



* Seasonally Adjusted ** Seasonally Adjusted at Annual Rates

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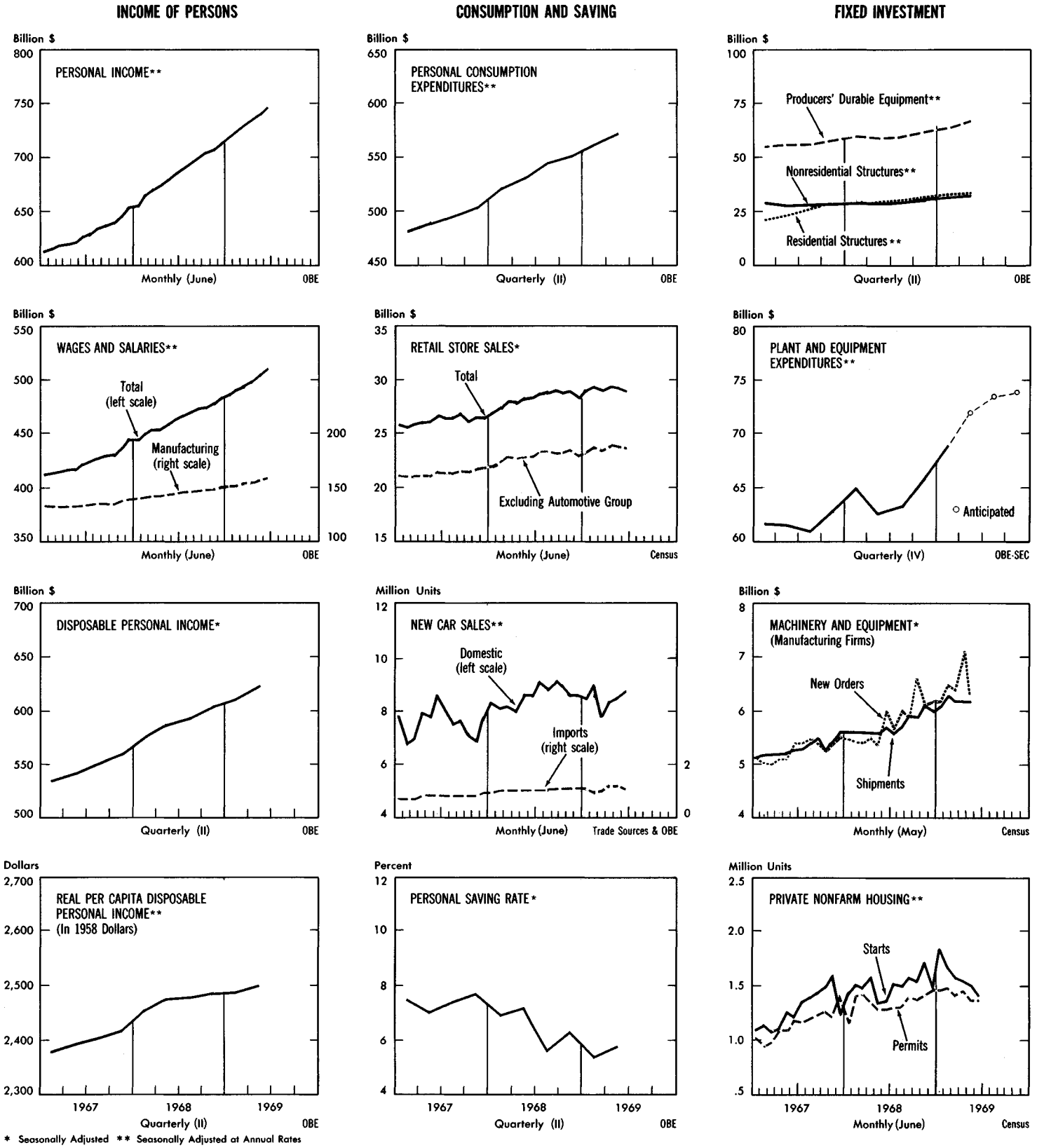
69-7-4

- **Personal income advanced $5.9 billion in June, above gains in recent months—payrolls were up sharply**
- **Second quarter consumption expenditures up $8.7 billion**
- **Business fixed investment rose in second quarter—housing down slightly**



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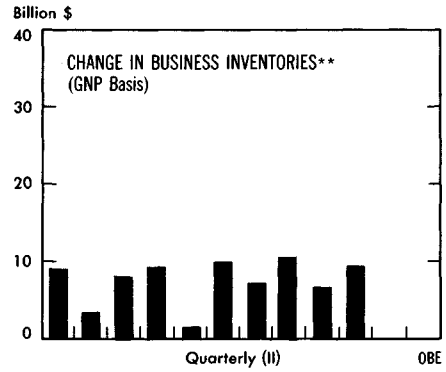
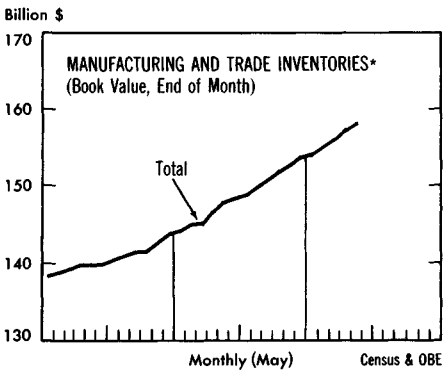
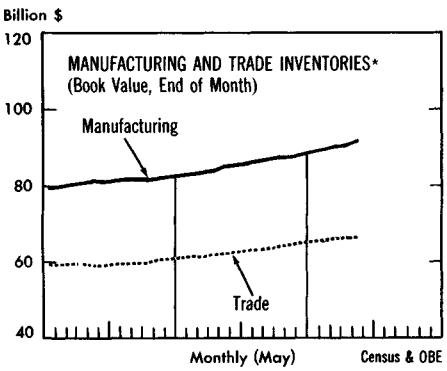
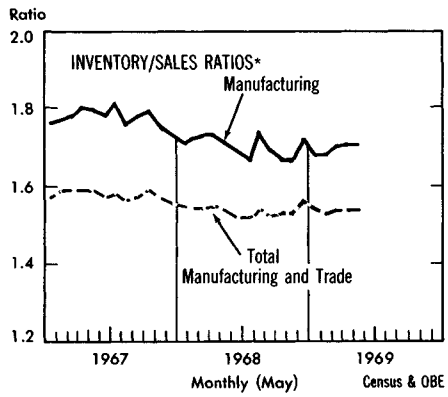
- **In the second quarter—Inventory investment rose to $9.5 billion**
- **—Net exports continued low**
- **—Federal purchases declined**

INVENTORIES

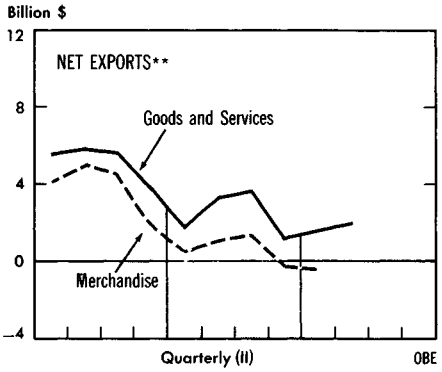


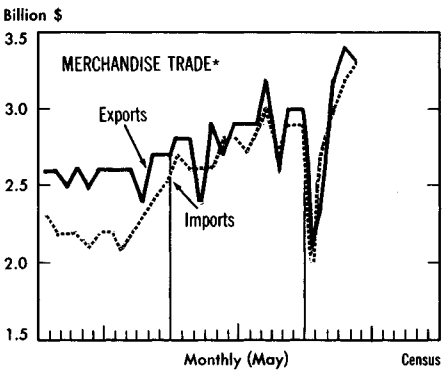


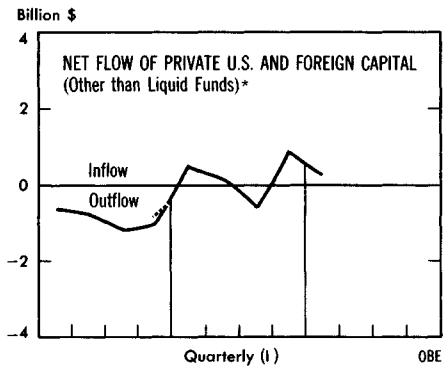


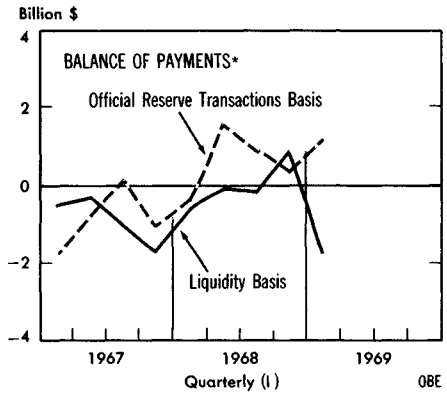


FOREIGN TRANSACTIONS

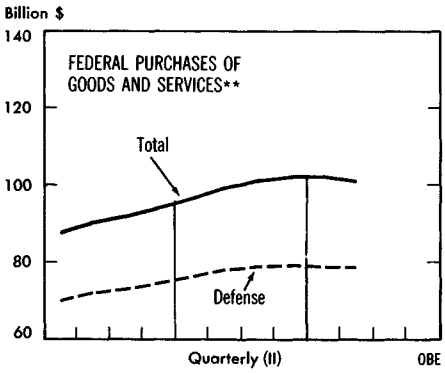


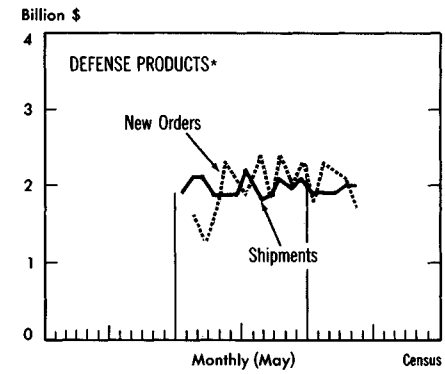


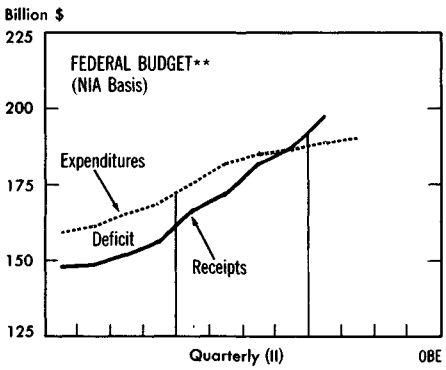


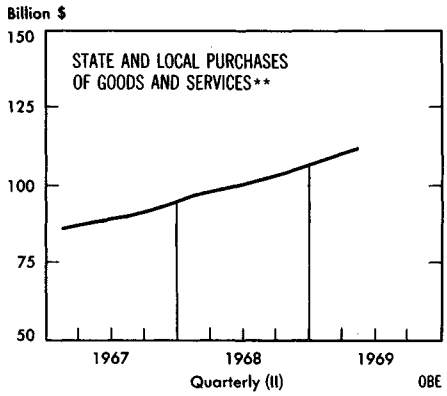


GOVERNMENT









* Seasonally Adjusted ** Seasonally Adjusted at Annual Rates

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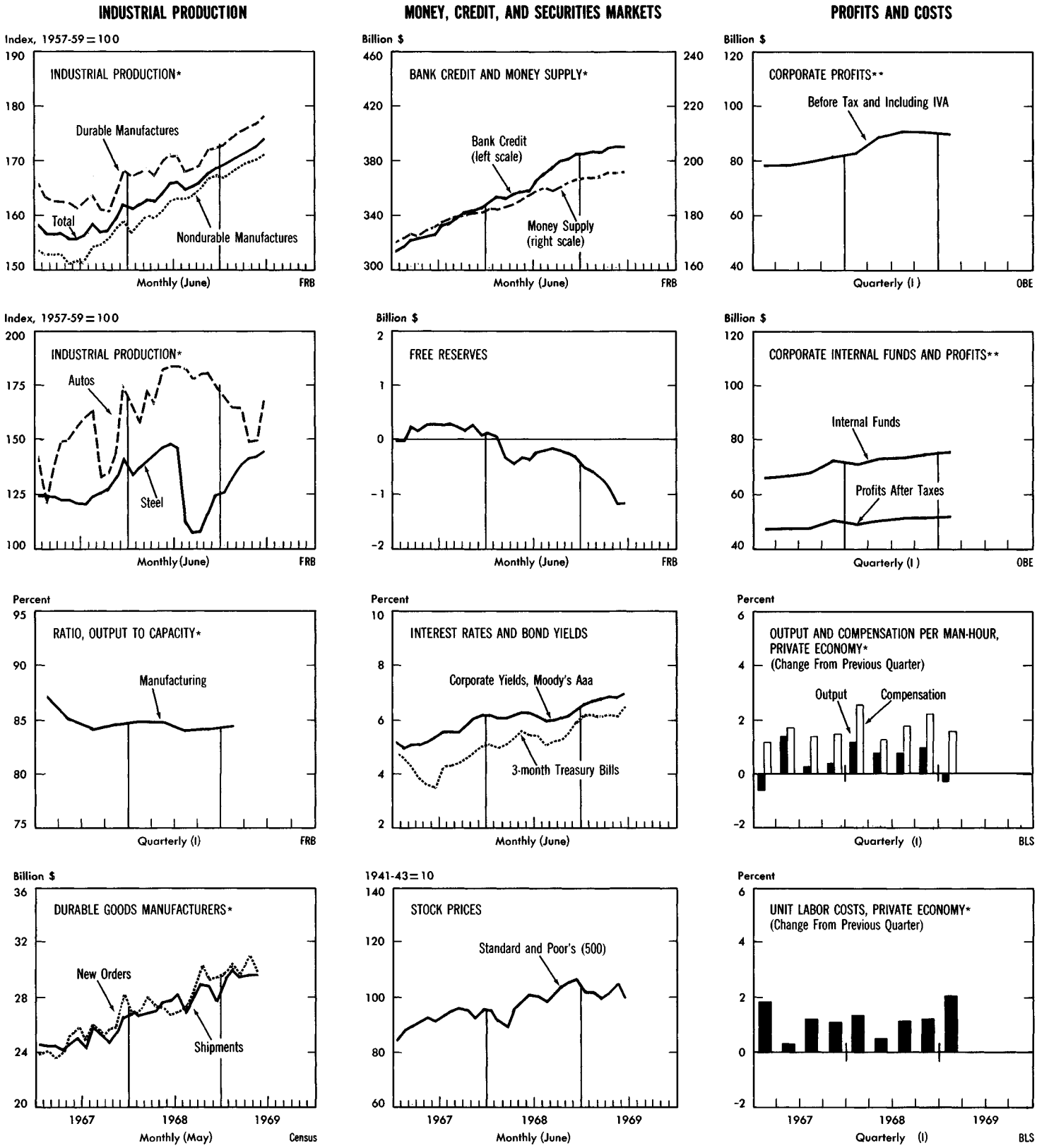
69-7-6

CHART 7

- **In June—Industrial production extended the rise underway since last September**
- **—Bank credit and money supply continued to show little change**
- **—Interest rates rose sharply to new peaks**



* Seasonally Adjusted ** Seasonally Adjusted at Annual Rates

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Retail sales weaker

The retail trade picture has been rather puzzling in recent months. After a rise from March to April, retail sales declined 1 percent in May and, according to advance reports, by a comparable amount in June. This apparent weakness at the retail level has occurred in the face of strong gains in personal income and rising dealer sales of automobiles. Sales of domestic-built cars rose to a seasonally adjusted annual rate of 8.8 million units in June from 8.5 million in May and 8.4 million in April. The decline in total retail sales of the last 2 months may well be an aspect of the erratic behavior that has characterized retail sales over the past year; more and firmer data are needed before any definite conclusions can be reached regarding the recent course of these sales.

Prices up

Wholesale prices rose 0.4 percent from May to June as a result of higher prices for farm products and processed foods. Quotations for livestock and meat advanced sharply in the face of strong demand and limited supplies. Prices of industrial commodities were unchanged from May, with increases for most commodity groups offset mainly by another pronounced drop in lumber prices.

June was the third straight month of virtually no change for industrial commodities following a rise of 1¾ percent from December to March. The comparative stability of industrial prices this spring reflects partly seasonal developments and partly the effects of the steep decline in lumber prices that followed the exceptional increases of last winter. An allowance for these two influences suggests a price rise approaching 1 percent over the past 3 months.

State and Regional Income, First Quarter 1969

Personal income rose in all eight regions and in 41 of the 50 States in the opening quarter of 1969. With income from most major nonfarm industries increasing, the national rise in total personal income was nearly 2 percent, or $13¾ billion at an annual rate. There were substantial gains in wages and salaries in construction, mining, finance, trade, services, and durable goods manufacturing. On the other hand, wage payrolls in nondurable goods manufacturing were up only a little, and farm proprietors' income dipped slightly.

Regional changes

Regionally, income increases ranged from 3½ percent in the Southeast and 2½ percent in the Great Lakes to less than 1 percent in New England and the Far West. The pace of the first quarter advance in the Mideast and Plains was close to the U.S. average (about 2 percent) and those in the Rocky Mountain States and the Southwest about half that rate (chart 8).

As happens in many quarters, the regional pattern of changes in farm income were quite diverse. Although farm income declined by about 1¾ percent nationwide, it spurted by about one-quarter in the Southeast, but fell

(continued on p.51)

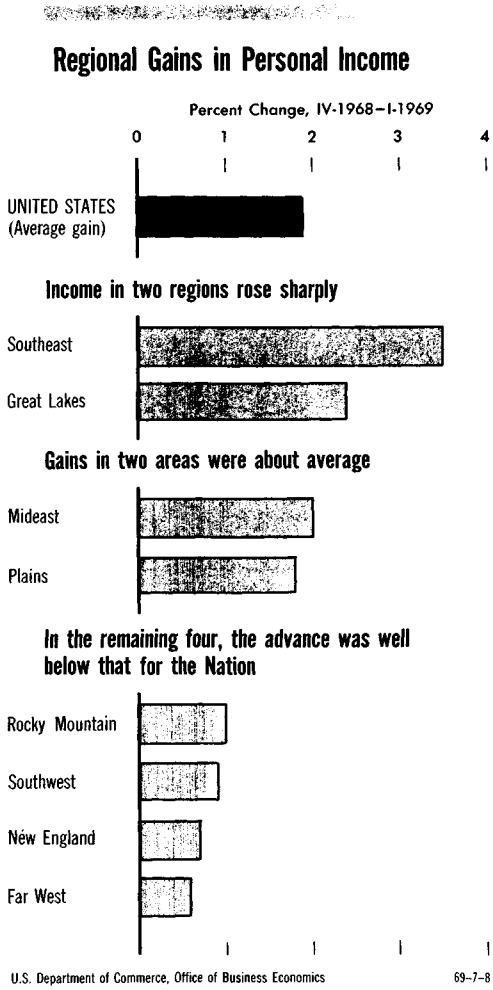

Table A.—Total Personal Income, by States and Regions

(Millions of dollars, seasonally adjusted at annual rates)

State and Region	1968		1969	Percent change
	III	IV	I	IV–1968 to I–1969
United States	**690,318**	**704,144**	**717,811**	**1.9**
New England	**43,395**	**44,390**	**44,703**	**.7**
Maine	2,839	2,907	2,914	.2
New Hampshire	2,312	2,356	2,381	1.1
Vermont	1,290	1,335	1,370	2.6
Massachusetts	20,953	21,492	21,676	.9
Rhode Island	3,247	3,303	3,326	.7
Connecticut	12,754	12,997	13,036	.3
Mideast	**163,644**	**166,853**	**170,143**	**2.0**
New York	75,532	76,912	78,367	1.9
New Jersey	28,005	28,720	29,076	1.2
Pennsylvania	40,309	40,841	42,334	3.7
Delaware	2,096	2,175	2,173	−.1
Maryland	14,022	14,455	14,519	.4
Dist. of Col	3,680	3,750	3,674	−2.0
Great Lakes	**146,041**	**149,212**	**152,819**	**2.4**
Michigan	32,718	33,020	33,182	.5
Ohio	37,097	38,189	39,432	3.3
Indiana	17,389	18,040	18,573	3.0
Illinois	44,261	45,103	46,398	2.9
Wisconsin	14,576	14,860	15,234	2.5
Plains	**52,923**	**54,180**	**55,167**	**1.8**
Minnesota	12,323	12,486	12,943	3.7
Iowa	9,502	9,788	9,636	−1.6
Missouri	14,971	15,338	15,781	2.9
North Dakota	1,921	1,752	1,799	2.7
South Dakota	1,929	2,001	1,959	−2.1
Nebraska	4,656	4,768	4,939	3.6
Kansas	7,621	8,047	8,110	.8
Southeast	**117,138**	**118,964**	**123,163**	**3.5**
Virginia	14,188	14,714	14,965	1.7
West Virginia	4,527	4,565	4,672	2.4
Kentucky	8,501	8,648	8,859	2.4
Tennessee	10,215	10,415	10,877	4.4
North Carolina	13,550	13,917	14,487	4.1
South Carolina	6,345	6,364	6,650	4.5
Georgia	12,732	12,866	13,381	4.0
Florida	19,489	19,523	20,046	2.7
Alabama	8,323	8,472	8,772	3.5
Mississippi	4,902	4,878	5,249	7.6
Louisiana	9,791	9,874	10,536	6.7
Arkansas	4,575	4,728	4,669	−1.2
Southwest	**48,951**	**49,844**	**50,307**	**.9**
Oklahoma	7,293	7,506	7,604	1.3
Texas	33,869	34,262	34,696	1.3
New Mexico	2,679	2,836	2,818	−.6
Arizona	5,110	5,240	5,189	−1.0
Rocky Mountain	**14,787**	**15,359**	**15,515**	**1.0**
Montana	2,013	2,123	2,095	−1.3
Idaho	1,905	2,044	2,039	−.2
Wyoming	983	1,050	1,052	.2
Colorado	6,935	7,156	7,316	2.2
Utah	2,951	2,986	3,013	.9
Far West	**99,535**	**101,335**	**101,958**	**.6**
Washington	12,137	12,609	12,648	.3
Oregon	6,704	7,005	6,980	−.4
Nevada	1,826	1,902	1,904	.1
California	78,868	79,819	80,426	.8
Alaska	1,126	1,170	1,196	2.3
Hawaii	2,778	2,837	2,840	.1

NOTE.—Quarterly totals for the State personal income series will not agree with the personal income measure carried in the national income and product accounts for two reasons. The State numbers are based on the unrevised national totals of personal income, first published in May 1969. In addition, the State series excludes and the national series includes the income disbursed to Government personnel stationed abroad. Revised State quarterly estimates will be published in the October SURVEY.

NATIONAL INCOME AND PRODUCT TABLES

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
	Billions of current dollars								Billions of 1958 dollars							
			Seasonally adjusted at annual rates								Seasonally adjusted at annual rates					

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Gross national product	**793.5**	**865.7**	**835.3**	**858.7**	**876.4**	**892.5**	**908.7**	**925.1**	**674.6**	**707.6**	**693.3**	**705.8**	**712.8**	**718.5**	**723.1**	**727.3**
Personal consumption expenditures	**492.3**	**536.6**	**520.6**	**530.3**	**544.9**	**550.7**	**562.0**	**570.7**	**430.3**	**452.6**	**445.6**	**449.0**	**458.2**	**457.6**	**462.9**	.....
Durable goods	73.0	83.3	79.5	81.8	85.8	86.3	88.4	90.4	72.8	80.7	77.7	79.5	83.0	82.7	84.3	.....
Nondurable goods	215.1	230.6	226.1	228.5	233.3	234.3	238.6	240.6	190.3	196.9	196.0	195.8	198.7	197.2	199.3	.....
Services	204.2	222.8	215.1	220.0	225.8	230.1	235.0	239.8	167.2	175.0	171.8	173.7	176.5	177.7	179.3	.....
Gross private domestic investment	**116.0**	**126.3**	**119.4**	**126.6**	**125.2**	**133.9**	**135.2**	**139.9**	**100.8**	**105.7**	**101.2**	**106.6**	**104.1**	**110.9**	**109.9**	.....
Fixed investment	108.6	119.0	117.7	116.7	118.0	123.4	128.6	130.4	93.9	99.1	99.8	97.6	97.7	101.4	104.0	.....
Nonresidential	83.7	88.8	89.1	86.4	88.1	91.5	95.3	98.0	73.6	75.8	77.1	74.0	75.0	77.3	79.4	.....
Structures	27.9	29.3	29.8	28.3	29.0	30.1	32.3	31.6	22.6	22.7	23.6	22.0	22.2	22.9	23.9	.....
Producers' durable equipment	55.7	59.5	59.4	58.1	59.1	61.4	63.0	66.3	51.0	53.2	53.5	52.0	52.7	54.4	55.5	.....
Residential structures	25.0	30.2	28.6	30.3	29.9	31.9	33.3	32.4	20.3	23.3	22.7	23.5	22.7	24.1	24.6	.....
Nonfarm	24.4	29.6	28.0	29.7	29.4	31.4	32.8	31.9	19.8	22.8	22.2	23.1	22.3	23.7	24.2	.....
Farm	.6	.5	.6	.6	.5	.5	.5	.5	.5	.4	.5	.4	.4	.4	.4	.....
Change in business inventories	7.4	7.3	1.6	9.9	7.2	10.5	6.6	9.5	6.9	6.6	1.5	9.0	6.4	9.6	5.9	.....
Nonfarm	6.8	7.4	1.3	10.3	7.5	10.7	6.6	9.3	6.3	6.7	1.1	9.4	6.7	9.8	5.9	.....
Farm	.6	−.1	.4	−.4	−.3	−.2	.0	.2	.6	−.1	.4	−.3	−.3	−.2	.0	.....
Net exports of goods and services	**5.2**	**2.5**	**1.9**	**3.4**	**3.6**	**1.2**	**1.5**	**2.0**	**3.6**	**.9**	**.9**	**1.3**	**1.7**	**−.2**	**−.3**	.....
Exports	46.2	50.6	47.7	50.7	53.4	50.6	47.6	58.6	42.1	45.6	43.9	45.2	48.0	45.5	41.9	.....
Imports	41.0	48.1	45.9	47.3	49.7	49.4	46.1	56.6	38.5	44.7	43.0	43.9	46.3	45.7	42.2	.....
Government purchases of goods and services	**180.1**	**200.3**	**193.4**	**198.4**	**202.5**	**206.7**	**210.0**	**212.5**	**140.0**	**148.4**	**145.6**	**148.9**	**148.8**	**150.2**	**150.6**	.....
Federal	90.7	99.5	96.3	99.0	100.9	101.9	101.6	100.6	74.8	78.9	77.3	79.6	79.2	79.4	78.3	.....
National defense	72.4	78.0	76.1	77.9	78.8	79.3	79.0	78.7	.....	.....	.....	.....	.....	.....	.....	.....
Other	18.4	21.5	20.1	21.1	22.1	22.5	22.6	21.9	.....	.....	.....	.....	.....	.....	.....	.....
State and local	89.3	100.7	97.1	99.4	101.7	104.8	108.5	111.9	65.2	69.5	68.3	69.3	69.6	70.8	72.3	.....

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Gross national product	**793.5**	**865.7**	**835.3**	**858.7**	**876.4**	**892.5**	**908.7**	**925.1**	**674.6**	**707.6**	**693.3**	**705.8**	**712.8**	**718.5**	**723.1**	**727.3**
Final sales	786.2	858.4	833.6	848.8	869.2	882.0	902.1	915.6	667.7	701.0	691.8	696.8	706.3	709.0	718.2	.....
Change in business inventories	7.4	7.3	1.6	9.9	7.2	10.5	6.6	9.5	6.9	6.6	1.5	9.0	6.4	9.6	5.9	.....
Goods output	**398.4**	**431.1**	**414.5**	**429.2**	**437.0**	**443.5**	**447.9**	.....	**362.7**	**381.3**	**370.8**	**380.8**	**385.5**	**388.2**	**389.1**	.....
Final sales	391.0	423.7	412.8	419.3	429.9	433.0	441.3	.....	355.7	374.7	369.4	371.7	379.1	378.7	383.2	.....
Change in business inventories	7.4	7.3	1.6	9.9	7.2	10.5	6.6	9.5	6.9	6.6	1.5	9.0	6.4	9.6	5.9	.....
Durable goods	160.9	176.7	168.3	175.7	178.8	184.0	186.4	.....	152.0	162.8	156.6	162.3	164.5	167.8	169.0	.....
Final sales	157.0	171.4	166.4	168.9	173.7	176.6	181.6	.....	148.5	158.0	154.8	156.2	159.9	161.2	164.8	.....
Change in business inventories	3.9	5.3	1.9	6.8	5.1	7.4	4.8	.....	3.5	4.7	1.7	6.1	4.5	6.5	4.2	.....
Nondurable goods	237.5	254.4	246.2	253.5	258.3	259.5	261.5	.....	210.7	218.6	214.3	218.4	221.1	220.5	220.2	.....
Final sales	234.1	252.3	246.5	250.4	256.1	256.4	259.7	.....	207.3	216.7	214.6	215.5	219.2	217.5	218.4	.....
Change in business inventories	3.5	2.0	−.3	3.1	2.1	3.1	1.8	.....	3.4	1.9	−.3	2.9	1.9	3.0	1.7	.....
Services	**316.7**	**347.5**	**335.0**	**343.4**	**353.2**	**358.5**	**365.8**	.....	**249.1**	**259.9**	**255.4**	**258.9**	**262.4**	**262.7**	**264.6**	.....
Structures	**78.4**	**87.1**	**85.8**	**86.0**	**86.1**	**90.6**	**94.9**	.....	**62.9**	**66.4**	**67.1**	**66.2**	**64.8**	**67.5**	**69.3**	.....

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Gross national product	**793.5**	**865.7**	**835.3**	**858.7**	**876.4**	**892.5**	**908.7**	**925.1**	**674.6**	**707.6**	**693.3**	**705.8**	**712.8**	**718.5**	**723.1**	**727.3**
Private	708.2	770.5	743.9	764.9	779.2	794.0	808.5	.....	617.0	647.9	634.6	646.1	652.6	658.3	662.6	.....
Business	681.0	740.6	715.4	734.6	749.3	763.1	776.7	.....	597.3	627.5	615.0	625.3	632.1	637.5	641.5	.....
Nonfarm	656.6	715.7	690.5	709.8	724.1	738.4	751.1	.....	573.5	604.2	591.0	602.3	608.8	614.6	617.8	.....
Farm	24.4	24.9	24.9	24.8	25.2	24.7	25.7	.....	23.7	23.3	24.0	23.0	23.4	22.9	23.7	.....
Households and institutions	22.7	25.2	24.3	25.4	25.0	26.0	27.2	.....	15.4	15.9	15.5	16.1	15.7	16.2	16.8	.....
Rest of the world	4.5	4.7	4.3	4.9	4.9	4.9	4.5	.....	4.3	4.5	4.1	4.7	4.7	4.6	4.3	.....
General government	**85.3**	**95.2**	**91.3**	**93.8**	**97.1**	**98.5**	**100.2**	.....	**57.6**	**59.7**	**58.7**	**59.8**	**60.2**	**60.2**	**60.5**	.....

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Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II[P]
	Billions of dollars							
			Seasonally adjusted at annual rates					
Gross national product	793.5	865.7	835.3	858.7	876.4	892.5	908.7	925.1
Less: Capital consumption allowances	68.6	73.3	71.7	73.0	73.7	74.6	75.9	77.2
Equals: Net national product	725.0	792.4	763.6	785.6	802.6	817.9	832.8	847.9
Less: Indirect business tax and nontax liability	70.1	77.9	73.9	77.0	79.4	81.4	83.3	85.6
Business transfer payments	3.2	3.4	3.3	3.4	3.4	3.5	3.5	3.6
Statistical discrepancy	−1.0	−2.5	−1.8	−1.6	−3.3	−3.4	−4.2	.....
Plus: Subsidies less current surplus of government enterprises	1.4	.8	.6	.7	1.1	.9	1.1	1.1
Equals: National income	654.0	714.4	688.8	707.4	724.1	737.3	751.3	.....
Less: Corporate profits and inventory valuation adjustment	79.2	87.9	82.5	88.2	90.6	90.3	89.5	.....
Contributions for social insurance	42.4	47.0	45.4	46.5	47.6	48.6	52.7	53.7
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons	48.8	55.8	52.9	55.3	56.7	58.1	60.1	61.3
Interest paid by government (net) and by consumers	23.6	26.1	25.0	25.7	26.4	27.4	27.9	28.6
Dividends	21.5	23.1	22.2	22.9	23.6	23.8	23.8	24.3
Business transfer payments	3.2	3.4	3.3	3.4	3.4	3.5	3.5	3.6
Equals: Personal income	629.4	687.9	664.3	680.1	696.1	711.2	724.4	740.7

Table 5.—Gross Auto Product in Current and Constant Dollars (1.15, 1.16)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II[P]
	Billions of current dollars							
Gross auto product [1]	28.6	35.9	34.0	36.3	36.0	37.5	37.5	.....
Personal consumption expenditures	24.9	30.2	28.4	29.2	31.7	31.4	30.9	.....
Producers' durable equipment	4.4	5.3	5.0	5.1	5.6	5.5	5.4	.....
Change in dealers' auto inventories	−.5	1.0	.7	2.4	−.6	1.5	1.1	.....
Net exports	−.5	−.8	−.3	−.7	−1.0	−1.2	−.2	.....
Exports	1.2	2.0	1.9	2.0	2.0	2.0	2.3	.....
Imports	1.7	2.8	2.2	2.7	3.0	3.2	2.5	.....
Addenda:								
New cars, domestic [2]	25.5	32.4	30.3	32.9	32.6	33.9	33.4	.....
New cars, foreign	2.9	4.3	4.0	4.2	4.3	4.7	4.6	.....
	Billions of 1958 dollars							
Gross auto product [1]	28.7	35.1	33.4	35.6	35.2	36.2	36.2	.....
Personal consumption expenditures	25.0	29.4	27.8	28.6	30.9	30.2	29.7	.....
Producers' durable equipment	4.5	5.2	5.0	5.1	5.5	5.4	5.3	.....
Change in dealers' auto inventories	−.5	1.0	.7	2.4	−.6	1.5	1.1	.....
Net exports	−.5	−.8	−.3	−.7	−1.0	−1.2	−.2	.....
Exports	1.3	2.0	1.9	2.0	2.0	1.9	2.3	.....
Imports	1.7	2.8	2.2	2.8	3.0	3.2	2.5	.....
Addenda:								
New cars, domestic [2]	26.0	32.1	30.2	32.7	32.4	33.3	32.7	.....
New cars, foreign	3.0	4.3	4.0	4.2	4.3	4.6	4.5	.....

1. The gross auto product total includes Government purchases.
2. Differs from the gross auto product total by the markup on both used cars and foreign cars
*The estimate of corporate income tax assumes continuance of the surcharge at 10 percent and discontinuance of the investment tax credit.
[P] Preliminary.

Table 6.—National Income by Type of Income (1.10)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II[P]
	Billions of dollars							
			Seasonally adjusted at annual rates					
National income	654.0	714.4	688.8	707.4	724.1	737.3	751.3	.....
Compensation of employees	467.4	513.6	495.1	507.0	519.8	532.3	546.0	558.0
Wages and salaries	423.5	465.0	448.2	459.0	470.7	482.1	493.3	504.1
Private	337.3	369.0	355.9	364.5	372.7	382.8	392.5	401.8
Military	16.2	18.0	17.3	17.6	18.7	18.3	18.2	18.4
Government civilian	70.0	78.0	75.0	76.8	79.3	80.9	82.5	84.0
Supplements to wages and salaries	43.9	48.6	47.0	48.0	49.1	50.2	52.7	53.8
Employer contributions for social insurance	21.8	24.4	23.6	24.1	24.7	25.3	27.3	27.9
Other labor income	22.1	24.2	23.4	23.9	24.5	25.0	25.5	26.0
Employer contributions to private pension and welfare funds	18.4	20.1	.....	.....	.....	.....	.....	.....
Other	3.7	4.1	.....	.....	.....	.....	.....	.....
Proprietors' income	61.9	63.8	63.2	63.6	64.1	64.1	64.6	66.7
Business and professional	47.2	49.2	48.4	49.2	49.3	49.7	49.7	50.3
Income of unincorporated enterprises	47.5	49.9	.....	.....	.....	.....	.....	.....
Inventory valuation adjustment	−.3	−.7	.....	.....	.....	.....	.....	.....
Farm	14.7	14.6	14.8	14.3	14.8	14.4	14.9	16.4
Rental income of persons	20.8	21.2	21.1	21.2	21.2	21.4	21.5	21.6
Corporate profits and inventory valuation adjustment	79.2	87.9	82.5	88.2	90.6	90.3	89.5	.....
Profits before tax	80.3	91.1	87.9	90.7	91.5	94.5	95.5	.....
Profits tax liability	33.0	41.3	39.9	41.1	41.4	42.9	*43.9	.....
Profits after tax	47.3	49.8	47.9	49.7	50.0	51.6	51.7	.....
Dividends	21.5	23.1	22.2	22.9	23.6	23.8	23.8	24.3
Undistributed profits	25.9	26.7	25.7	26.7	26.5	27.8	27.9	.....
Inventory valuation adjustment	−1.1	−3.2	−5.3	−2.6	−.9	−4.2	−6.1	−6.3
Net interest	24.7	28.0	26.7	27.5	28.4	29.3	29.8	30.3

Table 7.—National Income by Industry Division (1.11)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II[P]
All industries, total	654.0	714.4	688.8	707.4	724.1	737.3	751.3	.....
Agriculture, forestry, and fisheries	21.5	21.9	22.0	21.6	22.2	21.9	22.6	.....
Mining and construction	39.4	42.9	41.5	42.6	43.1	44.4	45.9	.....
Manufacturing	195.6	215.4	206.7	213.9	218.2	222.7	225.3	.....
Nondurable goods	75.7	82.9	80.1	82.0	84.2	85.4	86.1	.....
Durable goods	119.9	132.5	126.6	131.9	134.1	137.3	139.1	.....
Transportation	25.1	27.2	26.3	27.0	27.5	27.8	28.2	.....
Communication	13.1	14.2	13.7	13.8	14.4	14.9	15.3	.....
Electric, gas, and sanitary services	12.6	13.7	13.2	13.4	14.2	13.9	14.2	.....
Wholesale and retail trade	97.5	105.2	101.9	104.5	106.6	107.8	109.5	.....
Finance, insurance, and real estate	72.3	78.2	75.3	77.1	79.3	80.9	82.9	.....
Services	78.3	86.1	83.2	85.2	86.5	89.3	92.1	.....
Government and government enterprises	94.1	105.0	100.8	103.3	107.1	108.7	110.6	.....
Rest of the world	4.5	4.7	4.3	4.9	4.9	4.9	4.5	.....

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II[P]
All industries, total	79.2	87.9	82.5	88.2	90.6	90.3	89.5	.....
Financial institutions	10.5	11.5	11.0	11.2	12.1	11.9	12.3	.....
Mutual	2.0	2.1	.....	.....	.....	.....	.....	.....
Stock	8.5	9.4	.....	.....	.....	.....	.....	.....
Nonfinancial corporations	68.8	76.4	71.6	76.9	78.5	78.5	77.2	.....
Manufacturing	39.0	44.4	41.1	44.9	45.4	46.2	45.1	.....
Nondurable goods	18.1	19.9	19.1	19.8	20.4	20.4	20.3	.....
Durable goods	20.9	24.5	22.0	25.1	25.0	25.8	24.7	.....
Transportation, communication, and public utilities	10.8	11.6	11.3	11.5	12.0	11.6	11.8	.....
All other industries	19.0	20.4	19.1	20.6	21.0	20.7	20.3	.....

Table 9.—Gross Corporate Product [1] (1.14)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
	Billions of dollars; Seasonally adjusted at annual rates							
Gross corporate product	450.9	494.2	474.5	489.9	501.6	510.7	519.9	.....
Capital consumption allowances	42.6	45.9	44.8	45.8	46.2	46.7	47.7	48.6
Indirect business taxes plus transfer payments less subsidies	40.8	44.8	42.5	44.4	45.8	46.6	47.3	48.4
Income originating in corporate business	367.5	403.5	387.1	399.7	409.6	417.4	425.0	.....
Compensation of employees	291.7	318.4	307.3	314.5	321.9	329.8	338.2	345.9
Wages and salaries	260.6	284.3	274.1	280.8	287.4	294.7	301.3	308.3
Supplements	31.1	34.1	33.1	33.8	34.5	35.1	36.9	37.6
Net interest	.2	1.2	.9	1.1	1.3	1.4	1.5	1.6
Corporate profits and inventory valuation adjustment	75.6	83.9	79.0	84.1	86.4	86.2	85.2	.....
Profits before tax	76.7	87.2	84.3	86.6	87.3	90.4	91.3	.....
Profits tax liability	33.0	41.3	39.9	41.1	41.4	42.9	*43.9	.....
Profits after tax	43.7	45.8	44.4	45.6	45.9	47.5	47.4	.....
Dividends	20.0	21.5	20.8	21.2	21.9	22.2	22.1	.....
Undistributed profits	23.8	24.3	23.7	24.3	24.0	25.3	25.3	.....
Inventory valuation adjustment	−1.1	−3.2	−5.3	−2.6	−.9	−4.2	−6.1	−6.3
Cash flow, gross of dividends	86.4	91.7	89.2	91.4	92.1	94.2	95.1	.....
Cash flow, net of dividends	66.4	70.2	68.5	70.1	70.2	72.1	73.0	.....
Gross product originating in financial institutions	20.4	22.8	21.4	22.3	23.6	23.9	24.9	.....
Gross product originating in nonfinancial corporations	430.6	471.4	453.0	467.7	478.0	486.8	495.0	.....
Capital consumption allowances	41.4	44.6	43.5	44.5	44.9	45.4	46.4	47.3
Indirect business taxes plus transfer payments less subsidies	39.1	43.0	40.8	42.5	43.9	44.7	45.3	46.4
Income originating in nonfinancial corporations	350.1	383.8	368.7	380.6	389.2	396.7	403.3	.....
Compensation of employees	275.8	300.6	290.4	297.0	303.7	311.0	318.7	326.0
Wages and salaries	246.6	268.6	259.4	265.4	271.5	278.2	284.2	290.9
Supplements	29.2	31.9	31.0	31.6	32.2	32.8	34.5	35.1
Net interest	9.1	10.9	10.3	10.7	11.1	11.4	11.7	11.9
Corporate profits and inventory valuation adjustment	65.2	72.4	68.0	72.9	74.3	74.3	72.9	.....
Profits before tax	66.3	75.6	73.4	75.4	75.2	78.5	79.0	.....
Profits tax liability	28.2	35.6	34.6	35.5	35.5	37.0	*37.7	.....
Profits after tax	38.1	40.0	38.8	39.9	39.7	41.5	41.3	.....
Dividends	19.1	20.4	19.8	20.1	20.7	20.9	20.9	.....
Undistributed profits	19.0	19.6	19.1	19.8	19.0	20.6	20.4	.....
Inventory valuation adjustment	−1.1	−3.2	−5.3	−2.6	−.9	−4.2	−6.1	−6.3
Cash flow, gross of dividends	79.5	84.6	82.4	84.4	84.7	86.9	87.6	.....
Cash flow, net of dividends	60.4	64.2	62.6	64.3	63.9	66.0	66.8	.....
	Billions of 1958 dollars							
Gross product originating in nonfinancial corporations	390.5	415.9	403.6	413.9	420.8	425.1	427.7	.....
	Dollars							
Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations [2]	1.103	1.133	1.122	1.130	1.136	1.145	1.157	.....
Capital consumption allowances	.106	.107	.108	.108	.107	.107	.108	.....
Indirect business taxes plus transfer payments less subsidies	.100	.103	.101	.103	.104	.105	.106	.....
Compensation of employees	.706	.723	.719	.718	.722	.732	.745	.....
Net interest	.023	.026	.025	.026	.026	.027	.027	.....
Corporate profits and inventory valuation adjustment	.167	.174	.169	.176	.177	.175	.170	.....
Profits tax liability	.072	.086	.086	.086	.084	.087	.088	.....
Profits after tax plus inventory valuation adjustment	.095	.088	.083	.090	.092	.088	.082	.....

1. Excludes gross product originating in the rest of the world.
2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.
3. Personal saving as a percentage of disposable personal income.
*See corresponding footnote on table 6.
p Preliminary.

Table 10.—Personal Income and Its Disposition (2.1)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
	Billions of dollars; Seasonally adjusted at annual rates							
Personal income	629.4	687.9	664.3	680.1	696.1	711.2	724.4	740.7
Wage and salary disbursements	423.5	465.0	448.2	459.0	470.7	482.1	493.3	504.1
Commodity-producing industries	166.5	181.5	175.7	179.3	183.0	187.8	191.5	196.5
Manufacturing	134.2	145.9	141.2	144.2	147.4	150.7	153.3	156.5
Distributive industries	100.3	109.2	105.1	107.9	110.8	113.1	115.5	118.2
Service industries	70.5	78.3	75.1	77.3	78.9	82.0	85.4	87.1
Government	86.2	96.0	92.3	94.5	97.9	99.2	100.8	102.4
Other labor income	22.1	24.2	23.4	23.9	24.5	25.0	25.5	26.0
Proprietors' income	61.9	63.8	63.2	63.6	64.1	64.1	64.6	66.7
Business and professional	47.2	49.2	48.4	49.2	49.3	49.7	49.7	50.3
Farm	14.7	14.6	14.8	14.3	14.8	14.4	14.9	16.4
Rental income of persons	20.8	21.2	21.1	21.2	21.2	21.4	21.5	21.6
Dividends	21.5	23.1	22.2	22.9	23.6	23.8	23.8	24.3
Personal interest income	48.3	54.1	51.7	53.2	54.8	56.7	57.6	58.9
Transfer payments	52.0	59.2	56.3	58.7	60.1	61.6	63.6	64.9
Old-age, survivors, disability, and health insurance benefits	25.7	30.3	28.2	30.3	30.9	31.8	32.4	32.9
State unemployment insurance benefits	2.1	2.1	2.2	1.9	2.1	2.0	2.2	1.9
Veterans benefits	6.6	7.2	7.1	7.2	7.1	7.3	7.8	8.2
Other	17.6	19.7	18.9	19.4	20.0	20.5	21.3	21.9
Less: Personal contributions for social insurance	20.6	22.6	21.8	22.4	22.9	23.3	25.4	25.9
Less: Personal tax and nontax payments	82.9	97.9	89.3	92.7	102.6	107.0	113.7	117.7
Equals: Disposable personal income	546.5	590.0	575.0	587.4	593.4	604.3	610.7	623.0
Less: Personal outlays	506.2	551.6	535.1	545.1	560.2	566.2	577.7	586.6
Personal consumption expenditures	492.3	536.6	520.6	530.3	544.9	550.7	562.0	570.7
Interest paid by consumers	13.1	14.2	13.7	14.0	14.4	14.7	15.0	15.2
Personal transfer payments to foreigners	.8	.8	.7	.7	.8	.7	.7	.7
Equals: Personal saving	40.4	38.4	39.9	42.3	33.2	38.0	33.0	36.4
Addenda:								
Disposable personal income:								
Total, billions of 1958 dollars	477.7	497.6	492.1	497.4	498.9	502.1	503.0	507.0
Per capita, current dollars	2,745	2,933	2,869	2,924	2,946	2,991	3,016	3,070
Per capita, 1958 dollars	2,399	2,474	2,455	2,476	2,477	2,485	2,484	2,498
Personal saving rate,[3] percent	7.4	6.5	6.9	7.2	5.6	6.3	5.4	5.8

Table 11.—Personal Consumption Expenditures by Major Type (2.3)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Personal consumption expenditures	492.3	536.6	520.6	530.3	544.9	550.7	562.0	570.7
Durable goods	73.0	83.3	79.5	81.8	85.8	86.3	88.4	90.4
Automobiles and parts	30.5	37.0	34.8	35.6	38.6	39.0	39.4	39.9
Furniture and household equipment	31.3	34.2	33.4	33.8	35.0	34.6	35.5	36.5
Other	11.2	12.1	11.3	12.4	12.1	12.8	13.6	14.0
Nondurable goods	215.1	230.6	226.1	228.5	233.3	234.3	238.6	240.6
Food and beverages	108.1	115.0	112.6	114.8	116.1	116.4	118.4	118.0
Clothing and shoes	42.5	46.3	45.0	45.6	47.4	47.3	48.1	49.7
Gasoline and oil	17.7	19.1	18.9	18.8	19.5	19.5	20.4	21.1
Other	46.8	50.1	49.6	49.4	50.3	51.1	51.8	51.8
Services	204.2	222.8	215.1	220.0	225.8	230.1	235.0	239.8
Housing	71.8	77.4	75.2	76.7	77.9	79.8	81.3	82.9
Household operation	29.1	31.2	30.5	30.7	31.6	31.9	32.7	33.1
Transportation	14.7	16.1	15.5	15.9	16.3	16.5	17.1	17.3
Other	88.6	98.1	93.8	96.7	100.0	101.8	103.9	106.5

Table 12.—Foreign Transactions in the National Income and Product Accounts (4.1)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Receipts from foreigners	46.2	50.6	47.7	50.7	53.4	50.6	47.6	58.6
Exports of goods and services	46.2	50.6	47.7	50.7	53.4	50.6	47.6	58.6
Payments to foreigners	46.2	50.6	47.7	50.7	53.4	50.6	47.6	58.6
Imports of goods and services	41.0	48.1	45.9	47.3	49.7	49.4	46.1	56.6
Transfers to foreigners	3.0	2.9	2.5	2.8	3.1	3.1	2.4	2.9
Personal	.8	.8	.7	.7	.8	.7	.7	.7
Government	2.2	2.1	1.8	2.0	2.3	2.4	1.7	2.2
Net foreign investment	2.2	−.3	−.7	.6	.6	−1.9	−1.0	−.9

Table 13.—Federal Government Receipts and Expenditures (3.1, 3.2)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
	Billions of dollars		Seasonally adjusted at annual rates					
Federal Government receipts	151.1	176.3	165.7	170.8	181.4	187.3	198.1	.....
Personal tax and nontax receipts	67.5	79.5	72.1	74.7	83.7	87.4	93.3	96.1
Corporate profits tax accruals	30.6	38.3	37.0	38.1	38.4	39.8	*40.7	.....
Indirect business tax and nontax accruals	16.3	18.0	17.4	17.9	18.3	18.5	18.5	18.6
Contributions for social insurance	36.7	40.5	39.3	40.1	40.9	41.7	45.6	46.3
Federal Government expenditures	163.8	181.5	174.1	180.3	184.2	187.4	189.0	190.5
Purchases of goods and services	90.7	99.5	96.3	99.0	100.9	101.9	101.6	100.6
National defense	72.4	78.0	76.1	77.9	78.8	79.3	79.0	78.7
Other	18.4	21.5	20.1	21.1	22.1	22.5	22.6	21.9
Transfer payments	42.2	47.8	45.1	47.6	48.7	50.0	50.8	52.2
To persons	40.0	45.7	43.3	45.5	46.5	47.6	49.1	50.0
To foreigners (net)	2.2	2.1	1.8	2.0	2.3	2.4	1.7	2.2
Grants-in-aid to State and local governments	15.9	18.3	17.7	18.2	18.4	19.0	19.5	20.0
Net interest paid	10.3	11.6	11.0	11.4	11.7	12.2	12.5	13.0
Subsidies less current surplus of government enterprises	4.7	4.3	4.0	4.1	4.6	4.4	4.6	4.6
Surplus or deficit (—), national income and product accounts	−12.7	−5.2	−8.4	−9.5	−2.8	−.1	9.1	.....

Table 14.—State and Local Government Receipts and Expenditures (3.3, 3.4)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
State and local government receipts	93.2	106.2	100.5	104.7	108.0	111.4	115.0	.....
Personal tax and nontax receipts	15.4	18.4	17.2	18.0	18.9	19.5	20.5	21.5
Corporate profits tax accruals	2.4	3.0	2.9	3.0	3.0	3.1	3.1	.....
Indirect business tax and nontax accruals	53.8	59.9	56.5	59.2	61.1	62.9	64.8	67.0
Contributions for social insurance	5.7	6.5	6.2	6.4	6.6	6.9	7.1	7.4
Federal grants-in-aid	15.9	18.3	17.7	18.2	18.4	19.0	19.5	20.0
State and local government expenditures	95.0	107.6	103.6	106.0	108.7	112.2	116.3	120.1
Purchases of goods and services	89.3	100.7	97.1	99.4	101.7	104.8	108.5	111.9
Transfer payments to persons	8.8	10.0	9.7	9.8	10.2	10.5	11.0	11.4
Net interest paid	.2	.3	.2	.3	.3	.4	.4	.4
Less: Current surplus of government enterprises	3.3	3.4	3.4	3.4	3.5	3.5	3.5	3.5
Surplus or deficit (—), national income and product accounts	−1.8	−1.5	−3.1	−1.3	−.7	−.8	−1.3	.....

Table 15.—Sources and Uses of Gross Saving (5.1)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Gross private saving	133.7	135.1	132.0	139.6	132.6	136.3	130.7	.....
Personal saving	40.4	38.4	39.9	42.3	33.2	38.0	33.0	36.4
Undistributed corporate profits	25.9	26.7	25.7	26.7	26.5	27.8	27.9	.....
Corporate inventory valuation adjustment	−1.1	−3.2	−5.3	−2.6	−.9	−4.2	−6.1	−6.3
Corporate capital consumption allowances	42.6	45.9	44.8	45.8	46.2	46.7	47.7	48.6
Noncorporate capital consumption allowances	26.0	27.4	26.9	27.2	27.5	27.9	28.2	28.6
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (—), national income and product accounts	−14.5	−6.7	−11.5	−10.8	−3.5	−.9	7.8	.....
Federal	−12.7	−5.2	−8.4	−9.5	−2.8	−.1	9.1	.....
State and local	−1.8	−1.5	−3.1	−1.3	−.7	−.8	−1.3	.....
Gross investment	118.2	125.9	118.7	127.2	125.8	132.0	134.2	139.0
Gross private domestic investment	116.0	126.3	119.4	126.6	125.2	133.9	135.2	139.9
Net foreign investment	2.2	−.3	−.7	.6	.6	−1.9	−1.0	−.9
Statistical discrepancy	−1.0	−2.5	−1.8	−1.6	−3.3	−3.4	−4.2	.....

*See corresponding footnote on table 6.
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Table 16.—Implicit Price Deflators for Gross National Product (8.1)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
	Index numbers, 1958=100		Seasonally adjusted					
Gross national product	117.6	122.3	120.5	121.7	122.9	124.2	125.7	127.2
Personal consumption expenditures	114.4	118.6	116.8	118.1	118.9	120.4	121.4	.....
Durable goods	100.3	103.3	102.3	102.9	103.4	104.5	104.9	.....
Nondurable goods	113.0	117.1	115.3	116.7	117.5	118.8	119.8	.....
Services	122.1	127.3	125.2	126.6	127.9	129.5	131.0	.....
Gross private domestic investment	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment	115.7	120.0	118.0	119.6	120.8	121.7	123.7	.....
Nonresidential	113.7	117.1	115.7	116.7	117.6	118.4	120.1	.....
Structures	123.6	129.3	126.5	128.7	130.6	131.4	135.3	.....
Producers' durable equipment	109.2	111.9	110.9	111.6	112.1	113.0	113.5	.....
Residential structures	123.1	129.7	126.0	128.7	131.5	132.4	135.3	.....
Nonfarm	123.1	129.8	126.0	128.7	131.6	132.5	135.4	.....
Farm	122.8	125.9	125.4	126.1	126.2	126.1	127.5	.....
Change in business inventories	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....	.....
Exports	109.7	110.9	108.9	112.1	111.3	111.3	113.5	.....
Imports	106.5	107.6	106.7	107.8	107.5	108.2	109.2	.....
Government purchases of goods and services	128.7	135.0	132.8	133.3	136.2	137.6	139.5	.....
Federal	121.3	126.2	124.5	124.5	127.4	128.3	129.8	.....
State and local	137.1	145.0	142.3	143.4	146.2	148.1	150.1	.....

Table 17.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Gross national product	117.6	122.3	120.5	121.7	122.9	124.2	125.7	127.2
Goods output	109.9	113.0	111.8	112.7	113.4	114.2	115.1	.....
Durable goods	105.9	108.5	107.5	108.2	108.7	109.7	110.3	.....
Nondurable goods	112.7	116.4	114.9	116.1	116.8	117.7	118.8	.....
Services	127.2	133.7	131.2	132.7	134.6	136.4	138.2	.....
Structures	124.6	131.2	127.8	130.0	132.9	134.1	137.0	.....
Addendum:								
Gross auto product	99.7	102.5	101.9	101.9	102.3	103.6	103.7	.....

Table 18.—Implicit Price Deflators for Gross National Product by Sector (8.4)

	1967	1968	1968 I	1968 II	1968 III	1968 IV	1969 I	1969 II p
Gross national product	117.6	122.3	120.5	121.7	122.9	124.2	125.7	127.2
Private	114.8	118.9	117.2	118.4	119.4	120.6	122.0	.....
Business	114.0	118.0	116.3	117.5	118.5	119.7	121.1	.....
Nonfarm	114.5	118.5	116.8	117.8	118.9	120.1	121.6	.....
Farm	102.9	106.8	103.7	108.0	107.8	107.9	108.5	.....
Households and institutions	147.2	158.6	.....	.....	.....	.....	.....	.....
General government	148.1	159.4	155.7	156.9	161.3	163.6	165.6	.....

HISTORICAL DATA

Historical national income and product data are available from the following sources:

1965–68: July 1969 SURVEY OF CURRENT BUSINESS.

1964: July 1968 SURVEY OF CURRENT BUSINESS.

1929–63: *The National Income and Product Accounts of the United States, 1929–65, Statistical Tables* (available from any U.S. Department of Commerce Field Office or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, price $1.00 per copy).

U.S. National Income and Product Accounts, 1965-68

THE complete set of national income and product tables for the 1965–68 period is presented on pages 17 to 49. As is usually the practice each July, estimates for the 3 most recent years have been revised. The estimates for 1965 and earlier periods have not been changed.

The statistics published in this issue update the previous estimates for 1966–68 by incorporating a wide range of new and revised data from various Government agencies and other organizations. The most important of the new data are: Internal Revenue Service business tax return statistics, which provide the basis for estimating business profits for 1966 and 1967; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1968; preliminary 1967 Census of Manufactures data, which contribute to the estimation of producers' durable equipment; revised Census statistics on business inventories, which constitute the principal source of the estimates of book value change in nonfarm business inventories for 1966–68; the Federal budget for fiscal year 1970 and other Government financial reports, which are used to update the Federal Government components of the national accounts; and Census statistics on the finances of State governments for fiscal year 1968 and of local governments for fiscal years 1967 and 1968, which provide information for the State and local government components.

In addition to revised or newly available source data, the quarterly estimates also reflect the updating of seasonal adjustments.

Size of revisions

The impact of the revision has been to raise the national income and product aggregates slightly. The broad economic patterns shown by the figures are essentially the same as in the earlier estimates. The revised figures for GNP are higher than the previous estimates by one-fourth of 1 percent for 1966 and by about one-half of 1 percent for 1967 and 1968. The revisions in national and personal income are smaller. GNP in constant (1958) dollars is little changed because the increase in the current dollar estimates was offset by upward revisions in prices. The accompanying table summarizes the differences between the revised and previously published estimates.

Tables in this report

Table numbers and titles in this report are the same as in last year's July SURVEY and in the SURVEY Supplement, *The National Income and Product Accounts of the United States, 1929–1965, Statistical Tables.*

Two tables included in those publications have been omitted from this report. One of these is Table 3.13 on the relation between State and local government receipts and expenditures in the national accounts to similar data compiled by Census in its annual survey of State and local government finances. In the past, this table has not provided a complete reconciliation of all the differences between these two sets of statistics. It has been omitted until a complete reconciliation can be worked out.

Table 5.7, showing estimates of personal saving based on changes in assets, formerly compiled by the Securities and Exchange Commission, has also been omitted. This tabulation will be continued by the Federal Reserve Board as part of its flow-of-funds accounting and will be published in the SURVEY when the data become available.

Historical data

Summary historical tables are provided on page 50. These show annual totals and major components for GNP, national income, and personal income, 1929–68.

For all of the tables shown in this report, data for 1964 appear in the July 1968 SURVEY OF CURRENT BUSINESS. Data for years prior to 1964 appear in the SURVEY Supplement, *The National Income and Product Accounts of the United States, 1929–1965,* except for the following: Gross corporate product (table 1.14), gross product by industry (tables 1.21 and 1.22), quarterly per capita disposable personal income (addenda in table 2.1), and quarterly implicit price deflators for GNP by sector (table 8.4). The historical data for these series may be found in the following issues of the SURVEY: Gross corporate product—May 1967, gross product by industry—April 1967, quarterly per capita disposable personal income—September 1967, and quarterly implicit price deflators for GNP by sector—September 1967.

GNP, National Income, and Personal Income

Year	GNP in current prices			GNP in 1958 prices			National income			Personal income		
	1968 revision	Previous	Difference	1968 revision	Previous	Difference	1968 revision	Previous	Difference	1968 revision	Previous	Difference
	Billions of dollars											
1966	749.9	747.6	2.3	658.1	657.1	1.0	620.6	620.8	−0.2	587.2	586.8	0.4
1967	793.5	789.7	3.9	674.6	673.1	1.6	654.0	652.9	1.1	629.4	628.8	.6
1968	865.7	860.6	5.1	707.6	706.7	.9	714.4	712.8	1.6	687.9	685.8	2.1
	Year-to-year changes, billions of dollars											
1966	65.0	62.7	2.3	40.3	39.3	1.0	56.2	56.4	−.2	48.3	48.0	.4
1967	43.7	42.1	1.6	16.5	16.0	.6	33.4	32.1	1.3	42.2	42.0	.2
1968	72.2	71.0	1.2	33.0	33.6	−.6	60.4	59.9	.5	58.5	57.0	1.5
	Year-to-year changes, percent											
1966	9.5	9.2	.3	6.5	6.4	.1	10.0	10.0	.0	9.0	8.9	.1
1967	5.8	5.6	.2	2.5	2.4	.1	5.4	5.2	.2	7.2	7.2	.0
1968	9.1	9.0	.1	4.9	5.0	−.1	9.2	9.2	.0	9.3	9.1	.2

Table A.—Summary National Income and Product Accounts, 1968 [1]

[Billions of dollars]

1.—National Income and Product Account

Line		
1	Compensation of employees	513.6
2	Wages and salaries	465.0
3	Disbursements (2–7)	465.0
4	Wage accruals less disbursements (5–4)	.0
5	Supplements to wages and salaries	48.6
6	Employer contributions for social insurance (3–14)	24.4
7	Other labor income (2–8)	24.2
8	Proprietors' income (2–9)	63.8
9	Rental income of persons (2–10)	21.2
10	Corporate profits and inventory valuation adjustment	87.9
11	Profits before tax	91.1
12	Profits tax liability (3–11)	41.3
13	Profits after tax	49.8
14	Dividends (2–11)	23.1
15	Undistributed profits (5–5)	26.7
16	Inventory valuation adjustment (5–6)	−3.2
17	Net interest (2–13)	28.0
18	**NATIONAL INCOME**	**714.4**
19	Business transfer payments (2–17)	3.4
20	Indirect business tax and nontax liability (3–12)	77.9
21	Less: Subsidies less current surplus of government enterprises (3–6)	.8
22	Capital consumption allowances (5–7)	73.3
23	Statistical discrepancy (5–9)	−2.5
	CHARGES AGAINST GROSS NATIONAL PRODUCT	**865.7**

Line		
24	Personal consumption expenditures (2–3)	536.6
25	Durable goods	83.3
26	Nondurable goods	230.6
27	Services	222.8
28	Gross private domestic investment (5–1)	126.3
29	Fixed investment	119.0
30	Nonresidential	88.8
31	Structures	29.3
32	Producers' durable equipment	59.5
33	Residential structures	30.2
34	Change in business inventories	7.3
35	Net exports of goods and services	2.5
36	Exports (4–1)	50.6
37	Imports (4–2)	48.1
38	Government purchases of goods and services (3–1)	200.3
39	Federal	99.5
40	National defense	78.0
41	Other	21.5
42	State and local	100.7
	GROSS NATIONAL PRODUCT	**865.7**

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3–10)	97.9
2	Personal outlays	551.6
3	Personal consumption expenditures (1–24)	536.6
4	Interest paid by consumers (2–15)	14.2
5	Personal transfer payments to foreigners (net) (4–4)	.8
6	Personal saving (5–3)	38.4
	PERSONAL TAXES, OUTLAYS, AND SAVING	**687.9**

7	Wage and salary disbursements (1–3)	465.0
8	Other labor income (1–7)	24.2
9	Proprietors' income (1–8)	63.8
10	Rental income of persons (1–9)	21.2
11	Dividends (1–14)	23.1
12	Personal interest income	54.1
13	Net interest (1–17)	28.0
14	Net interest paid by government (3–5)	11.9
15	Interest paid by consumers (2–4)	14.2
16	Transfer payments to persons	59.2
17	From business (1–19)	3.4
18	From government (3–3)	55.8
19	Less: Personal contributions for social insurance (3–15)	22.6
	PERSONAL INCOME	**687.9**

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

[Billions of dollars]

3.—Government Receipts and Expenditures Account

Line			Line		
1	Purchases of good and services (1–38)	200.3	10	Personal tax and nontax payments (2–1)	97.9
2	Transfer payments	57.9	11	Corporate profits tax liability (1–12)	41.3
3	To persons (2–18)	55.8	12	Indirect business tax and nontax liability (1–20)	77.9
4	To foreigners (net) (4–3)	2.1	13	Contributions for social insurance	47.0
5	Net interest paid (2–14)	11.9	14	Employer (1–6)	24.4
6	Subsidies less current surplus of government enterprises (1–21)	.8	15	Personal (2–19)	22.6
7	Surplus or deficit (−), national income and product accounts (5–8)	−6.7			
8	Federal	−5.2			
9	State and local	−1.5			
	GOVERNMENT EXPENDITURES AND SURPLUS	**264.2**		**GOVERNMENT RECEIPTS**	**264.2**

4.—Foreign Transactions Account

1	Exports of goods and services (1–36)	50.6	2	Imports of goods and services (1–37)	48.1
			3	Transfer payments from U.S. Government to foreigners (net) (3–4)	2.1
			4	Personal transfer payments to foreigners (net) (2–5)	.8
			5	Net foreign investment (5–2)	−.3
	RECEIPTS FROM FOREIGNERS	**50.6**		**PAYMENTS TO FOREIGNERS**	**50.6**

5.—Gross Saving and Investment Account

1	Gross private domestic investment (1–28)	126.3	3	Personal saving (2–6)	38.4
2	Net foreign investment (4–5)	−.3	4	Wage accruals less disbursements (1–4)	.0
			5	Undistributed corporate profits (1–15)	26.7
			6	Corporate inventory valuation adjustment (1–16)	−3.2
			7	Capital consumption allowances (1–22)	73.3
			8	Government surplus or deficit (−), national income and product accounts (3–7)	−6.7
			9	Statistical discrepancy (1–23)	−2.5
	GROSS INVESTMENT	**126.0**		**GROSS SAVING AND STATISTICAL DISCREPANCY**	**126.0**

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1968

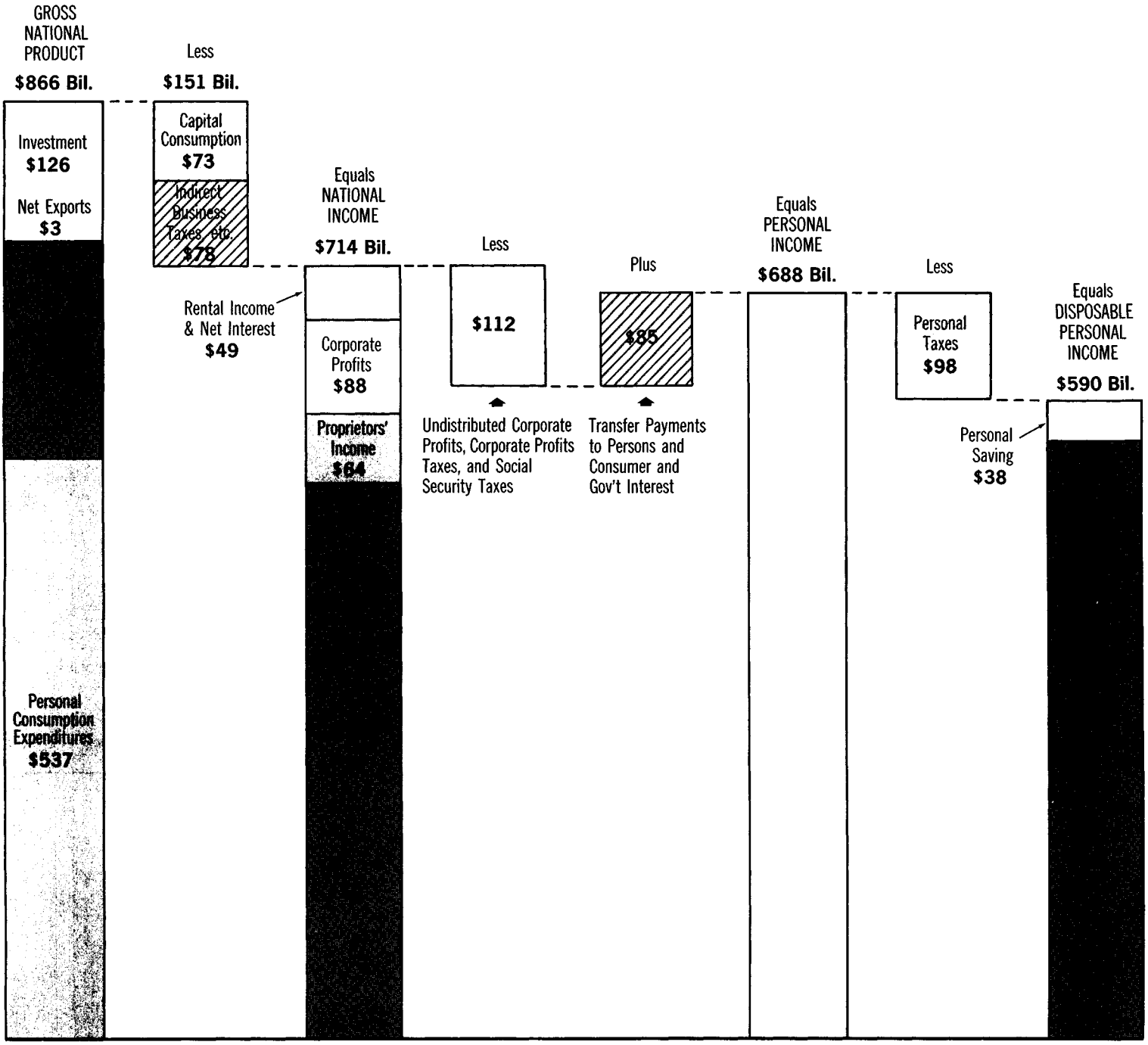
Relation of the Four Major Measures of Production and Income Flows

GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy

NATIONAL INCOME is the total earnings of labor and property from the production of goods and services

PERSONAL INCOME is the total income received by persons from all sources

DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes



U.S. Department of Commerce, Office of Business Economics

69-7-9

1.—Gross National Product and National Income

Table 1.1.—Gross National Product

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross national product	**684,884**	**749,857**	**793,544**	**865,701**	**662.8**	**675.7**	**691.1**	**710.0**	**729.5**	**743.3**	**755.9**	**770.7**	**774.2**	**783.5**	**800.4**	**816.1**	**835.3**	**858.7**	**876.4**	**892.5**
Personal consumption expenditures	**432,839**	**466,334**	**492,265**	**536,647**	**419.8**	**427.9**	**436.3**	**447.4**	**457.8**	**461.9**	**471.2**	**474.5**	**480.9**	**489.8**	**495.7**	**502.6**	**520.6**	**530.3**	**544.9**	**550.7**
Durable goods	66,308	70,752	73,008	83,342	65.4	64.4	66.5	68.9	71.2	68.5	71.3	71.9	70.0	73.5	73.3	75.2	79.5	81.8	85.8	86.3
Nondurable goods	191,059	206,936	215,059	230,555	184.4	189.7	192.4	197.8	202.6	206.4	209.6	209.1	213.2	214.4	215.8	216.8	226.1	228.5	233.3	234.3
Services	175,472	188,646	204,198	222,750	170.0	173.8	177.4	180.7	183.9	186.9	190.2	193.5	197.7	201.8	206.6	210.6	215.1	220.0	225.8	230.1
Gross private domestic investment	**108,139**	**121,431**	**116,022**	**126,278**	**105.3**	**105.3**	**108.7**	**113.2**	**117.5**	**122.4**	**119.6**	**126.2**	**113.6**	**109.4**	**117.7**	**123.3**	**119.4**	**126.6**	**125.2**	**133.9**
Fixed investment	98,519	106,628	108,628	118,970	94.5	96.5	99.6	103.5	106.2	106.3	107.7	106.3	104.7	106.1	109.9	113.8	117.7	116.7	118.0	123.4
Nonresidential	71,291	81,586	83,674	88,789	67.1	69.5	72.4	76.2	78.8	80.3	83.0	84.2	83.3	83.0	83.5	85.0	89.1	86.4	88.1	91.5
Structures	25,530	28,492	27,931	29,297	23.4	25.1	25.8	27.8	28.6	28.2	29.0	28.2	29.0	27.2	27.8	27.8	29.8	28.3	29.0	30.1
Producers' durable equipment	45,761	53,094	55,743	59,492	43.7	44.4	46.6	48.3	50.2	52.1	54.0	56.0	54.2	55.8	55.7	57.2	59.4	58.1	59.1	61.4
Residential structures	27,228	25,042	24,954	30,181	27.4	27.0	27.2	27.4	27.4	26.0	24.7	22.1	21.4	23.1	26.5	28.8	28.6	30.3	29.9	31.9
Nonfarm	26,707	24,501	24,383	29,632	26.8	26.4	26.7	26.9	26.9	25.4	24.2	21.5	20.9	22.5	25.9	28.3	28.0	29.7	29.4	31.4
Farm	521	541	571	549	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.5	.5
Change in business inventories	9,620	14,803	7,394	7,308	10.9	8.9	9.1	9.7	11.3	16.2	11.9	19.9	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5
Nonfarm	8,647	14,961	6,779	7,439	10.3	8.1	7.8	8.5	10.9	16.2	12.4	20.4	9.1	3.0	7.0	8.0	1.3	10.3	7.5	10.7
Farm	973	−158	615	−131	.6	.8	1.2	1.3	.3	−.1	−.4	−.5	−.1	.3	.8	1.5	.4	−.4	−.3	−.2
Net exports of goods and services	**6,901**	**5,279**	**5,177**	**2,516**	**6.2**	**8.1**	**7.3**	**6.0**	**6.2**	**5.6**	**4.4**	**4.9**	**5.4**	**5.8**	**5.6**	**3.8**	**1.9**	**3.4**	**3.6**	**1.2**
Exports	39,196	43,360	46,188	50,594	35.2	40.8	40.3	40.5	42.2	42.7	43.7	44.8	45.8	45.9	46.3	46.7	47.7	50.7	53.4	50.6
Imports	32,295	38,081	41,011	48,078	29.0	32.7	33.0	34.5	36.0	37.1	39.3	39.9	40.4	40.1	40.7	42.8	45.9	47.3	49.7	49.4
Government purchases of goods and services	**137,005**	**156,813**	**180,080**	**200,260**	**131.5**	**134.4**	**138.9**	**143.3**	**148.0**	**153.4**	**160.7**	**165.2**	**174.2**	**178.5**	**181.3**	**186.4**	**193.4**	**198.4**	**202.5**	**206.7**
Federal	66,897	77,773	90,744	99,515	64.4	65.5	67.6	70.1	72.8	75.6	80.5	82.1	87.8	90.3	91.3	93.5	96.3	99.0	100.9	101.9
National defense	50,134	60,688	72,353	78,031	48.6	49.2	50.1	52.5	55.3	58.5	63.3	65.6	69.9	71.9	73.0	74.6	76.1	77.9	78.8	79.3
Other	16,763	17,085	18,391	21,484	15.8	16.2	17.4	17.6	17.5	17.2	17.2	16.5	17.9	18.4	18.4	18.9	20.1	21.1	22.1	22.5
State and local	**70,108**	**79,040**	**89,336**	**100,745**	**67.0**	**68.9**	**71.3**	**73.2**	**75.2**	**77.7**	**80.1**	**83.0**	**86.4**	**88.1**	**90.0**	**92.9**	**97.1**	**99.4**	**101.7**	**104.8**

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	VI	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	**617.8**	**658.1**	**674.6**	**707.6**	**601.6**	**610.4**	**622.5**	**636.6**	**649.1**	**655.0**	**660.2**	**668.1**	**666.5**	**670.5**	**678.0**	**683.5**	**693.3**	**705.8**	**712.8**	**718.5**
Personal consumption expenditures	**397.7**	**418.1**	**430.3**	**452.6**	**387.9**	**393.4**	**400.3**	**409.2**	**415.3**	**415.1**	**421.3**	**420.7**	**424.4**	**430.5**	**431.9**	**434.3**	**445.6**	**449.0**	**458.2**	**457.6**
Durable goods	66.6	71.7	72.8	80.7	65.1	64.3	67.1	69.8	72.7	69.6	72.3	72.3	70.3	73.9	73.0	73.9	77.7	79.5	83.0	82.7
Nondurable goods	178.6	187.0	190.3	196.9	174.0	177.8	179.4	183.3	185.2	186.9	188.7	187.0	190.2	190.6	190.3	190.2	196.0	195.8	198.7	197.2
Services	152.5	159.4	167.2	175.0	148.7	151.3	153.8	156.1	157.4	158.5	160.2	161.5	163.9	166.1	168.6	170.3	171.8	173.7	176.5	177.7
Gross private domestic investment	**99.2**	**109.3**	**100.8**	**105.7**	**96.9**	**96.8**	**99.6**	**103.4**	**106.9**	**110.8**	**107.1**	**112.5**	**100.5**	**95.7**	**101.6**	**105.4**	**101.2**	**106.6**	**104.1**	**110.9**
Fixed investment	90.1	95.4	93.9	99.1	87.0	88.5	91.1	94.0	96.2	95.4	96.0	94.0	92.0	92.6	94.3	96.7	99.8	97.6	97.7	101.4
Nonresidential	66.3	74.1	73.6	75.8	62.8	64.8	67.3	70.3	72.5	73.2	75.0	75.4	74.1	73.5	73.1	73.8	77.1	74.0	75.0	77.3
Structures	22.3	24.0	22.6	22.7	20.7	22.1	22.4	23.9	24.5	23.8	24.2	23.4	23.8	22.1	22.3	22.1	23.6	22.0	22.2	22.9
Producers' durable equipment	44.0	50.1	51.0	53.2	42.1	42.7	45.0	46.4	48.1	49.4	50.9	52.0	50.3	51.4	50.8	51.6	53.5	52.0	52.7	54.4
Residential structures	23.8	21.3	20.3	23.3	24.1	23.7	23.8	23.8	23.6	22.2	20.9	18.6	17.9	19.0	21.2	23.0	22.7	23.5	22.7	24.1
Nonfarm	23.4	20.9	19.8	22.8	23.7	23.2	23.3	23.3	23.2	21.7	20.4	18.1	17.4	18.6	20.7	22.5	22.2	23.1	22.3	23.7
Farm	.5	.5	.5	.4	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4
Change in business inventories	9.0	13.9	6.9	6.6	10.0	8.3	8.6	9.3	10.7	15.3	11.1	18.5	8.5	3.1	7.4	8.7	1.5	9.0	6.4	9.6
Nonfarm	8.1	14.1	6.3	6.7	9.4	7.5	7.4	8.2	10.4	15.4	11.5	19.0	8.6	2.8	6.6	7.3	1.1	9.4	6.7	9.8
Farm	.9	−.2	.6	−.1	.6	.8	1.2	1.2	.3	−.1	−.4	−.5	−.1	.3	.8	1.4	.4	−.3	−.3	−.2
Net exports of goods and services	**6.2**	**4.2**	**3.6**	**.9**	**5.4**	**7.0**	**6.7**	**5.7**	**5.5**	**4.8**	**3.2**	**3.3**	**4.0**	**4.2**	**4.1**	**2.0**	**.9**	**1.3**	**1.7**	**−.2**
Exports	37.4	40.2	42.1	45.6	33.7	39.0	38.4	38.6	40.0	39.9	40.3	40.7	41.8	41.9	42.2	42.5	43.9	45.2	48.0	45.5
Imports	31.2	36.1	38.5	44.7	28.3	32.0	31.8	32.9	34.5	35.1	37.1	37.5	37.8	37.8	38.1	40.5	43.0	43.9	46.3	45.7
Government purchases of goods and services	**114.7**	**126.5**	**140.0**	**148.4**	**111.4**	**113.1**	**115.9**	**118.4**	**121.4**	**124.3**	**128.7**	**131.6**	**137.6**	**140.1**	**140.4**	**141.7**	**145.6**	**148.9**	**148.8**	**150.2**
Federal	57.9	65.4	74.8	78.9	56.4	57.2	58.5	59.6	62.0	63.8	67.3	68.6	72.8	75.1	75.5	75.7	77.3	79.6	79.2	79.4
State and local	56.8	61.1	65.2	69.5	55.0	56.0	57.4	58.7	59.4	60.5	61.4	63.0	64.8	65.0	64.9	66.0	68.3	69.3	69.6	70.8

Table 1.3.—Gross National Product by Major Type of Product

[In billions of dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	**684.9**	**749.9**	**793.5**	**865.7**	**662.8**	**675.7**	**691.1**	**710.0**	**729.5**	**743.3**	**755.9**	**770.7**	**774.2**	**783.5**	**800.4**	**816.1**	**835.3**	**858.7**	**876.4**	**892.5**
Final sales	675.3	735.1	786.2	858.4	651.9	666.8	682.1	700.3	718.2	727.1	744.0	750.8	765.2	780.2	792.6	806.6	833.6	848.8	869.2	882.0
Change in business inventories	9.6	14.8	7.4	7.3	10.9	8.9	9.1	9.7	11.3	16.2	11.9	19.9	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5
Goods output	**347.2**	**383.3**	**398.4**	**431.1**	**336.7**	**341.9**	**349.7**	**360.8**	**371.0**	**379.7**	**385.3**	**397.1**	**391.5**	**395.9**	**401.1**	**405.3**	**414.5**	**429.2**	**437.0**	**443.5**
Final sales	337.6	368.5	391.0	423.7	325.8	333.1	340.7	351.1	359.7	363.5	373.4	377.2	382.5	392.5	393.3	395.8	412.8	419.3	429.9	433.0
Change in business inventories	9.6	14.8	7.4	7.3	10.9	8.9	9.1	9.7	11.3	16.2	11.9	19.9	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5
Durable goods	139.6	156.7	160.9	176.7	137.6	136.9	140.9	143.2	150.3	153.1	158.3	165.0	156.1	159.9	162.2	165.5	168.3	175.7	178.8	184.0
Final sales	133.0	146.2	157.0	171.4	129.2	129.9	134.1	138.5	142.2	142.6	148.1	151.8	151.9	158.3	157.7	160.0	166.4	168.9	173.7	176.6
Change in business inventories	6.7	10.5	3.9	5.3	8.4	6.9	6.8	4.6	8.2	10.6	10.2	13.2	4.2	1.5	4.4	5.6	1.9	6.8	5.1	7.4
Nondurable goods	207.6	226.6	237.5	254.4	199.1	205.1	208.8	217.6	220.7	226.5	227.0	232.0	235.4	236.0	238.9	239.8	246.2	253.5	258.3	259.5
Final sales	204.7	222.3	234.1	252.3	196.6	203.1	206.5	212.5	217.6	220.9	225.3	225.4	230.7	234.2	235.5	235.9	246.5	250.4	256.1	256.4
Change in business inventories	3.0	4.3	3.5	2.0	2.5	1.9	2.3	5.1	3.1	5.6	1.7	6.7	4.7	1.8	3.4	3.9	−.3	3.1	2.1	3.1
Services	**262.9**	**289.1**	**316.7**	**347.5**	**254.6**	**260.0**	**265.8**	**271.0**	**279.0**	**285.8**	**293.2**	**298.4**	**306.4**	**312.0**	**320.1**	**328.4**	**335.0**	**343.4**	**353.2**	**358.5**
Structures	**74.8**	**77.5**	**78.4**	**87.1**	**71.5**	**73.7**	**75.6**	**78.2**	**79.6**	**77.9**	**77.4**	**75.3**	**76.3**	**75.6**	**79.3**	**82.4**	**85.8**	**86.0**	**86.1**	**90.6**

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

[Billions of dollars]

	1965	1966	1967	1968
Gross national product	**684.9**	**749.9**	**793.5**	**865.7**
Durable goods	**139.6**	**156.7**	**160.9**	**176.7**
Personal consumption expenditures	66.3	70.8	73.0	83.3
Producers' durable equipment	45.8	53.1	55.7	59.5
Government purchases	17.5	20.0	25.9	28.1
Net exports	3.4	2.3	2.4	.4
Change in business inventories	6.7	10.5	3.9	5.3
Nondurable goods	**207.6**	**226.6**	**237.5**	**254.4**
Personal consumption expenditures	191.1	206.9	215.1	230.6
Government purchases	12.3	13.7	17.5	21.6
Net exports	1.4	1.6	1.5	.2
Change in business inventories	3.0	4.3	3.5	2.0
Services	**262.9**	**289.1**	**316.7**	**347.5**
Personal consumption expenditures	175.5	188.6	204.2	222.8
Government purchases	85.2	99.1	111.2	122.9
Net exports	2.2	1.4	1.3	1.9
Structures	**74.8**	**77.5**	**78.4**	**87.1**
Private structures	52.8	53.5	52.9	59.5
Government structures	22.0	24.0	25.5	27.6

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968
Gross national product	**617.8**	**658.1**	**674.6**	**707.6**
Durable goods	**136.5**	**151.8**	**152.0**	**162.8**
Personal consumption expenditures	66.6	71.7	72.8	80.7
Producers' durable equipment	44.0	50.1	51.0	53.2
Government purchases	16.8	18.7	23.5	24.9
Net exports	2.7	1.4	1.2	−.8
Change in business inventories	6.5	9.8	3.5	4.7
Nondurable goods	**194.2**	**205.1**	**210.7**	**218.6**
Personal consumption expenditures	178.6	187.0	190.3	196.9
Government purchases	12.3	13.2	16.5	20.5
Net exports	.7	.8	.5	−.8
Change in business inventories	2.6	4.1	3.4	1.9
Services	**221.9**	**236.3**	**249.1**	**259.9**
Personal consumption expenditures	152.5	159.4	167.2	175.0
Government purchases	66.6	74.9	80.0	82.4
Net exports	2.8	2.0	1.8	2.5
Structures	**65.2**	**65.0**	**62.9**	**66.4**
Private structures	46.1	45.3	42.9	45.9
Government structures	19.1	19.7	20.0	20.5

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	VI	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	**617.8**	**658.1**	**674.6**	**707.6**	**601.6**	**610.4**	**622.5**	**636.6**	**649.1**	**655.0**	**660.2**	**668.1**	**666.5**	**670.5**	**678.0**	**683.5**	**693.3**	**705.8**	**712.8**	**718.5**
Final sales	608.8	644.2	667.7	701.0	591.7	602.1	614.0	627.3	638.4	639.6	649.1	649.5	658.0	667.4	670.7	674.8	691.8	696.8	706.3	709.0
Change in business inventories	9.0	13.9	6.9	6.6	10.0	8.3	8.6	9.3	10.7	15.3	11.1	18.5	8.5	3.1	7.4	8.7	1.5	9.0	6.4	9.6
Goods output	**330.7**	**356.8**	**362.7**	**381.3**	**321.9**	**325.5**	**333.0**	**342.5**	**349.7**	**354.7**	**357.4**	**365.5**	**359.2**	**362.3**	**364.2**	**365.0**	**370.8**	**380.8**	**385.5**	**388.2**
Final sales	321.7	342.9	355.7	374.7	312.0	317.2	324.4	333.2	339.1	339.4	346.2	346.9	350.7	359.2	356.8	356.3	369.4	371.7	379.1	378.7
Change in business inventories	9.0	13.9	6.9	6.6	10.0	8.3	8.6	9.3	10.7	15.3	11.1	18.5	8.5	3.1	7.4	8.7	1.5	9.0	6.4	9.6
Durable goods	136.5	151.8	152.0	162.8	134.3	133.3	138.1	140.4	147.5	149.0	153.0	157.6	148.8	152.1	153.0	154.1	156.6	162.3	164.5	167.8
Final sales	130.1	141.9	148.5	158.0	126.1	126.6	131.6	136.0	139.8	139.0	143.5	145.4	145.0	150.8	148.9	149.2	154.8	156.2	159.9	161.2
Change in business inventories	6.5	9.8	3.5	4.7	8.2	6.7	6.5	4.4	7.7	9.9	9.5	12.2	3.8	1.3	4.1	4.9	1.7	6.1	4.5	6.5
Nondurable goods	194.2	205.1	210.7	218.6	187.6	192.2	194.9	202.1	202.3	205.7	204.4	207.8	210.4	210.2	211.2	210.9	214.3	218.4	221.1	220.5
Final sales	191.6	201.0	207.3	216.7	185.9	190.6	192.9	197.2	199.3	200.3	202.8	201.5	205.7	208.4	207.9	207.1	214.6	215.5	219.2	217.5
Change in business inventories	2.6	4.1	3.4	1.9	1.8	1.6	2.1	4.9	3.0	5.4	1.6	6.3	4.7	1.8	3.3	3.8	−.3	2.9	1.9	3.0
Services	**221.9**	**236.3**	**249.1**	**259.9**	**216.6**	**220.3**	**224.0**	**226.7**	**231.5**	**234.7**	**238.5**	**240.5**	**244.8**	**246.9**	**251.0**	**253.7**	**255.4**	**258.9**	**262.4**	**262.7**
Structures	**65.2**	**65.0**	**62.9**	**66.4**	**63.1**	**64.6**	**65.6**	**67.4**	**67.9**	**65.6**	**64.3**	**62.1**	**62.5**	**61.3**	**62.9**	**64.9**	**67.1**	**66.2**	**64.8**	**67.5**

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	**684.9**	**749.9**	**793.5**	**865.7**	**662.8**	**675.7**	**691.1**	**710.0**	**729.5**	**743.3**	**755.9**	**770.7**	**774.2**	**783.5**	**800.4**	**816.1**	**835.3**	**858.7**	**876.4**	**892.5**
Private	**617.1**	**673.3**	**708.2**	**770.5**	**597.4**	**609.2**	**622.7**	**639.1**	**656.3**	**668.0**	**677.8**	**690.8**	**692.0**	**699.5**	**714.2**	**727.1**	**743.9**	**764.9**	**779.2**	**794.0**
Business	594.4	648.9	681.0	740.6	575.4	586.5	599.8	616.1	632.9	643.9	653.1	665.9	665.9	673.0	686.4	698.6	715.4	734.6	749.3	763.1
Nonfarm	570.8	624.0	656.6	715.7	552.9	562.5	575.7	592.0	606.7	619.0	628.4	642.0	642.1	648.6	661.7	673.9	690.5	709.8	724.1	738.4
Farm	23.7	24.9	24.4	24.9	22.4	24.0	24.1	24.1	26.1	24.9	24.7	23.9	23.8	24.4	24.7	24.7	24.9	24.8	25.2	24.7
Households and institutions	18.5	20.2	22.7	25.2	17.6	18.2	18.8	19.2	19.5	19.9	20.7	20.8	22.0	22.5	22.9	23.4	24.3	25.4	25.0	26.0
Rest of the world	4.2	4.1	4.5	4.7	4.4	4.5	4.1	3.8	4.0	4.2	4.0	4.2	4.1	4.0	4.9	5.1	4.3	4.9	4.9	4.9
General government	**67.8**	**76.6**	**85.3**	**95.2**	**65.4**	**66.5**	**68.4**	**70.9**	**73.2**	**75.3**	**78.1**	**79.9**	**82.2**	**84.0**	**86.2**	**89.0**	**91.3**	**93.8**	**97.1**	**98.5**

Table 1.8—Gross National Product by Sector in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	**617.8**	**658.1**	**674.6**	**707.6**	**601.6**	**610.4**	**622.5**	**636.6**	**649.1**	**655.0**	**660.2**	**668.1**	**666.5**	**670.5**	**678.0**	**683.5**	**693.3**	**705.8**	**712.8**	**718.5**
Private	**567.0**	**603.5**	**617.0**	**647.9**	**551.9**	**560.1**	**571.5**	**584.7**	**596.2**	**601.0**	**605.0**	**611.8**	**609.6**	**613.1**	**619.9**	**625.4**	**634.6**	**646.1**	**652.6**	**658.3**
Business	548.9	584.9	597.3	627.5	534.2	541.9	553.2	566.5	578.1	582.5	586.2	592.9	590.6	593.9	599.7	604.8	615.0	625.3	632.1	637.5
Nonfarm	525.2	562.5	573.5	604.2	510.3	517.8	529.7	543.1	554.8	560.1	564.5	570.8	567.3	570.0	575.9	581.1	591.0	602.3	608.8	614.6
Farm	23.7	22.4	23.7	23.3	23.9	24.1	23.6	23.4	23.3	22.4	21.7	22.2	23.3	24.0	23.9	23.7	24.0	23.0	23.4	22.9
Households and institutions	14.0	14.6	15.4	15.9	13.4	13.9	14.3	14.5	14.3	14.5	14.9	14.9	15.1	15.4	15.5	15.7	15.5	16.1	15.7	16.2
Rest of the world	4.1	3.9	4.3	4.5	4.3	4.4	4.0	3.7	3.8	4.0	3.9	4.0	3.9	3.8	4.7	4.9	4.1	4.7	4.7	4.6
General government	**50.8**	**54.6**	**57.6**	**59.7**	**49.8**	**50.3**	**51.1**	**52.0**	**52.9**	**54.0**	**55.2**	**56.3**	**56.9**	**57.3**	**58.1**	**58.1**	**58.7**	**59.8**	**60.2**	**60.2**

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross national product	**684,884**	**749,857**	**793,544**	**865,701**	**662.8**	**675.7**	**691.1**	**710.0**	**729.5**	**743.3**	**755.9**	**770.7**	**774.2**	**783.5**	**800.4**	**816.1**	**835.3**	**858.7**	**876.4**	**892.5**
Less: Capital consumption allowances	59,765	63,949	68,584	73,269	58.2	59.2	60.3	61.3	62.5	63.5	64.4	65.3	66.8	67.9	69.2	70.4	71.7	73.0	73.7	74.6
Equals: Net national product	**625,119**	**685,908**	**724,960**	**792,432**	**604.6**	**616.5**	**630.8**	**648.6**	**667.0**	**679.8**	**691.5**	**705.4**	**707.4**	**715.6**	**731.2**	**745.7**	**763.6**	**785.6**	**802.6**	**817.9**
Less: Indirect business tax and nontax liability	62,457	65,652	70,111	77,929	61.9	62.1	62.4	63.4	63.4	65.1	66.7	67.5	67.9	69.2	70.8	72.7	73.9	77.0	79.4	81.4
Business transfer payments	2,737	2,986	3,192	3,418	2.7	2.7	2.8	2.8	2.9	3.0	3.0	3.0	3.1	3.2	3.2	3.3	3.3	3.4	3.4	3.5
Statistical discrepancy	−3,121	−1,012	−968	−2,506	−4.0	−3.9	−2.4	−2.2	−.5	−1.1	−2.2	−.3	−1.2	−1.7	.1	−1.1	−1.8	−1.6	−3.3	−3.4
Plus: Subsidies less current surplus of government enterprises	1,290	2,303	1,386	804	1.2	1.2	1.2	1.6	2.0	2.2	2.8	2.2	1.7	1.2	1.4	1.2	.6	.7	1.1	.9
Equals: National income	**564,336**	**620,585**	**654,011**	**714,395**	**545.2**	**556.7**	**569.1**	**586.3**	**603.2**	**615.0**	**626.9**	**637.3**	**639.3**	**646.2**	**658.5**	**672.0**	**688.8**	**707.4**	**724.1**	**737.3**
Less: Corporate profits and inventory valuation adjustment	76,070	82,440	79,213	87,895	73.1	74.4	76.5	80.3	81.5	82.1	82.5	83.7	78.3	78.3	79.1	81.1	82.5	88.2	90.6	90.3
Contributions for social insurance	29,621	38,035	42,379	47,022	29.0	29.3	29.8	30.4	36.5	37.3	38.8	39.5	41.1	42.0	42.8	43.7	45.4	46.5	47.6	48.6
Wage accruals less disbursements	0	0	0	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons	37,185	41,075	48,765	55,763	36.0	35.3	39.4	38.0	39.6	39.1	41.1	44.5	47.6	48.4	49.0	50.0	52.9	55.3	56.7	58.1
Interest paid by government (net) and by consumers	20,518	22,248	23,573	26,126	19.9	20.4	20.8	20.9	21.4	22.0	22.4	23.1	23.4	23.0	23.6	24.3	25.0	25.7	26.4	27.4
Dividends	19,808	20,797	21,475	23,130	18.7	19.4	20.2	21.0	21.2	21.0	20.7	20.2	21.1	21.7	22.0	21.1	22.2	22.9	23.6	23.8
Business transfer payments	2,737	2,986	3,192	3,418	2.7	2.7	2.8	2.8	2.9	3.0	3.0	3.0	3.1	3.2	3.2	3.3	3.3	3.4	3.4	3.5
Equals: Personal income	**538,893**	**587,216**	**629,424**	**687,915**	**520.4**	**530.8**	**546.1**	**558.4**	**570.3**	**580.7**	**592.9**	**605.0**	**615.2**	**622.2**	**634.5**	**645.9**	**664.3**	**680.1**	**696.1**	**711.2**

Table 1.10.—National Income by Type of Income

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
National income	**564,336**	**620,585**	**654,011**	**714,395**	**545.2**	**556.7**	**569.1**	**586.3**	**603.2**	**615.0**	**626.9**	**637.3**	**639.3**	**646.2**	**658.5**	**672.0**	**688.8**	**707.4**	**724.1**	**737.3**
Compensation of employees	**393,844**	**435,504**	**467,421**	**513,557**	**381.3**	**388.6**	**397.0**	**408.5**	**420.1**	**430.9**	**441.4**	**449.7**	**456.2**	**461.1**	**470.7**	**481.7**	**495.1**	**507.0**	**519.8**	**532.3**
Wages and salaries	358,885	394,499	423,483	464,973	347.4	354.0	361.7	372.4	380.4	390.3	400.0	407.4	413.2	417.7	426.5	436.5	448.2	459.0	470.7	482.1
Private	289,621	316,801	337,264	368,999	280.6	286.1	291.9	299.9	306.1	314.0	320.9	326.2	330.2	333.0	339.6	346.3	355.9	364.5	372.7	382.8
Military	12,143	14,560	16,210	17,981	11.8	11.7	12.1	13.1	13.6	14.2	14.9	15.5	15.8	15.9	16.1	17.0	17.3	17.6	18.7	18.3
Government civilian	57,121	63,138	70,009	77,993	55.1	56.3	57.8	59.4	60.6	62.1	64.1	65.7	67.2	68.8	70.8	73.2	75.0	76.8	79.3	80.9
Supplements to wages and salaries	34,959	41,005	43,938	48,584	33.9	34.6	35.3	36.1	39.7	40.6	41.4	42.3	43.0	43.4	44.2	45.1	47.0	48.0	49.1	50.2
Employer contributions for social insurance	16,217	20,294	21,817	24,409	15.9	16.1	16.3	16.6	19.6	20.1	20.5	20.9	21.3	21.6	22.0	22.5	23.6	24.1	24.7	25.3
Other labor income	18,742	20,711	22,121	24,175	17.9	18.5	19.0	19.5	20.0	20.5	20.9	21.4	21.8	21.9	22.3	22.6	23.4	23.9	24.5	25.0
Employer contributions to private pension and welfare funds	15,623	17,241	18,398	20,125	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Other	3,119	3,470	3,723	4,050	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Proprietors' income	**57,253**	**61,299**	**61,853**	**63,754**	**54.8**	**56.9**	**58.0**	**59.3**	**62.1**	**61.2**	**61.1**	**60.8**	**60.8**	**61.7**	**62.6**	**62.3**	**63.2**	**63.6**	**64.1**	**64.1**
Business and professional	42,416	45,214	47,194	49,157	41.1	41.8	42.8	44.0	44.7	45.0	45.4	45.8	46.5	47.1	47.8	47.5	48.4	49.2	49.3	49.7
Income of unincorporated enterprises	42,796	45,603	47,483	49,880	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Inventory valuation adjustment	−380	−389	−289	−723	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Farm	14,837	16,085	14,659	14,597	13.8	15.1	15.2	15.2	17.4	16.2	15.7	15.0	14.3	14.7	14.8	14.9	14.8	14.3	14.8	14.4
Rental income of persons	**18,952**	**19,955**	**20,828**	**21,225**	**18.6**	**18.9**	**19.1**	**19.3**	**19.6**	**19.8**	**20.1**	**20.3**	**20.6**	**20.8**	**20.9**	**21.0**	**21.1**	**21.2**	**21.2**	**21.4**
Corporate profits and inventory valuation adjustment	**76,070**	**82,440**	**79,213**	**87,895**	**73.1**	**74.4**	**76.5**	**80.3**	**81.5**	**82.1**	**82.5**	**83.7**	**78.3**	**78.3**	**79.1**	**81.1**	**82.5**	**88.2**	**90.6**	**90.3**
Profits before tax	77,787	84,224	80,337	91,137	74.5	76.5	77.6	82.6	83.9	84.2	85.5	83.2	78.4	79.1	79.5	84.4	87.9	90.7	91.5	94.5
Profits tax liability	31,326	34,281	32,995	41,316	30.0	30.8	31.2	33.3	34.1	34.2	34.9	33.9	32.3	32.6	32.5	34.5	39.9	41.1	41.4	42.9
Profits after tax	46,461	49,943	47,342	49,821	44.5	45.7	46.3	49.3	49.8	50.0	50.7	49.3	46.1	46.4	47.0	49.9	47.9	49.7	50.0	51.6
Dividends	19,808	20,797	21,475	23,130	18.7	19.4	20.2	21.0	21.2	21.0	20.7	20.2	21.1	21.7	22.0	21.1	22.2	22.9	23.6	23.8
Undistributed profits	26,653	29,146	25,867	26,691	25.8	26.3	26.1	28.4	28.6	29.0	29.9	29.1	24.9	24.8	25.0	28.8	25.7	26.7	26.5	27.8
Inventory valuation adjustment	−1,717	−1,784	−1,124	−3,242	−1.4	−2.1	−1.1	−2.3	−2.4	−2.2	−3.0	.5	−.1	−.7	−.4	−3.3	−5.3	−2.6	−.9	−4.2
Net interest	**18,217**	**21,387**	**24,696**	**27,964**	**17.3**	**17.9**	**18.5**	**19.0**	**19.9**	**21.0**	**21.8**	**22.8**	**23.5**	**24.3**	**25.1**	**25.9**	**26.7**	**27.5**	**28.4**	**29.3**

Table 1.11.—National Income by Industry Division

[Billions of dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	**564.3**	**620.6**	**654.0**	**714.4**	**545.2**	**556.7**	**569.1**	**586.3**	**603.2**	**615.0**	**626.9**	**637.3**	**639.3**	**646.2**	**658.5**	**672.0**	**688.8**	**707.4**	**724.1**	**737.3**
Agriculture, forestry, and fisheries	21.0	22.7	21.5	21.9	19.7	21.3	21.5	21.7	23.9	22.8	22.4	21.8	21.1	21.4	21.6	21.8	22.0	21.6	22.2	21.9
Mining and construction	35.2	38.3	39.4	42.9	34.1	34.8	35.3	36.8	37.6	38.1	38.6	38.8	39.0	38.6	39.6	40.3	41.5	42.6	43.1	44.4
Manufacturing	172.6	191.5	195.6	215.4	167.5	169.9	173.7	179.3	185.8	190.1	193.2	196.7	194.0	193.3	195.5	199.6	206.7	213.9	218.2	222.7
Nondurable goods	66.5	72.9	75.7	82.9	65.0	65.5	66.9	68.5	71.0	72.6	73.7	74.5	74.8	74.8	75.8	77.6	80.1	82.0	84.2	85.4
Durable goods	106.1	118.5	119.9	132.5	102.5	104.3	106.8	110.8	114.9	117.4	119.5	122.3	119.2	118.5	119.8	122.0	126.6	131.9	134.1	137.3
Transportation	23.2	24.9	25.1	27.2	22.1	22.9	23.5	24.1	24.4	24.8	24.8	25.4	24.9	24.9	25.2	25.4	26.3	27.0	27.5	27.8
Communication	11.2	12.5	13.1	14.2	10.9	11.0	11.3	11.7	12.0	12.4	12.7	12.7	12.9	13.0	13.1	13.3	13.7	13.8	14.4	14.9
Electric, gas, and sanitary services	11.4	12.1	12.6	13.7	11.2	11.5	11.4	11.6	11.8	12.0	12.4	12.4	12.4	12.5	12.7	12.9	13.2	13.4	14.2	13.9
Wholesale and retail trade	84.3	91.4	97.5	105.2	82.2	83.1	84.8	87.1	89.5	90.4	92.0	93.6	94.6	96.8	98.5	100.0	101.9	104.5	106.6	107.8
Finance, insurance, and real estate	61.9	67.4	72.3	78.2	59.4	60.9	62.5	64.5	65.3	66.9	68.1	69.3	70.0	71.4	73.2	74.5	75.3	77.1	79.3	80.9
Services	64.1	71.1	78.3	86.1	61.0	63.1	65.2	67.1	68.1	70.1	72.4	73.7	75.9	77.8	79.3	80.4	83.2	85.2	86.5	89.3
Government and government enterprises	75.2	84.7	94.1	105.0	72.7	73.8	75.8	78.6	80.9	83.1	86.2	88.6	90.5	92.5	94.9	98.6	100.8	103.3	107.1	108.7
Rest of the world	4.2	4.1	4.5	4.7	4.4	4.5	4.1	3.8	4.0	4.2	4.0	4.2	4.1	4.0	4.9	5.1	4.3	4.9	4.9	4.9

Table 1.12.—National Income by Industry

[Millions of dollars]

	1965	1966	1967	1968
All industries, total	**564,336**	**620,585**	**654,011**	**714,395**
Agriculture, forestry, and fisheries	**21,047**	**22,698**	**21,478**	**21,891**
Farms	19,630	21,183	19,935	20,242
Agricultural services, forestry, and fisheries	1,417	1,515	1,543	1,649
Mining	**6,116**	**6,338**	**6,191**	**6,548**
Metal mining	908	1,071	633	707
Coal mining	1,332	1,387	1,424	1,421
Crude petroleum and natural gas	2,754	2,690	2,865	3,040
Mining and quarrying of nonmetallic minerals	1,122	1,190	1,269	1,380
Contract construction	**29,116**	**31,962**	**33,192**	**36,367**
Manufacturing	**172,572**	**191,467**	**195,621**	**215,383**
Nondurable goods	**66,482**	**72,939**	**75,739**	**82,913**
Food and kindred products	14,495	15,684	16,258	17,411
Tobacco manufactures	1,111	1,151	1,263	1,395
Textile mill products	5,837	6,486	6,246	7,170
Apparel and other fabricated textile products	6,556	7,242	7,576	8,484
Paper and allied products	5,929	6,654	6,740	7,393
Printing, publishing, and allied industries	8,746	9,579	9,863	10,597
Chemicals and allied products	12,648	13,756	14,159	15,561
Petroleum refining and related industries	5,381	5,780	6,778	7,126
Rubber and miscellaneous plastic products	3,949	4,527	4,696	5,494
Leather and leather products	1,830	2,080	2,160	2,282
Durable goods	**106,090**	**118,528**	**119,882**	**132,470**
Lumber and wood products, except furniture	4,212	4,346	4,278	5,113
Furniture and fixtures	2,870	3,196	3,242	3,515
Stone, clay, and glass products	5,713	5,920	5,781	6,330
Primary metal industries	14,735	16,291	15,464	16,670
Fabricated metal products	11,518	13,030	13,418	14,587
Machinery, except electrical	18,357	21,291	21,931	23,029
Electrical machinery	14,850	17,456	18,404	19,910
Transportation equipment and ordnance, except motor vehicles	11,361	13,681	15,286	16,582
Motor vehicles and motor vehicle equipment	15,432	15,165	13,566	17,435
Instruments	4,170	4,977	5,195	5,749
Miscellaneous manufacturing industries	2,872	3,175	3,317	3,550
Transportation	**23,150**	**24,853**	**25,092**	**27,156**
Railroad transportation	7,047	7,327	6,829	7,043
Local, suburban, and highway passenger	1,897	1,951	2,036	2,171
Motor freight transportation and warehousing	8,317	8,998	9,189	10,306
Water transportation	1,990	2,274	2,284	2,381
Air transportation	2,697	3,027	3,387	3,786
Pipeline transportation	401	412	416	446
Transportation services	801	864	951	1,023
Communication	**11,241**	**12,464**	**13,057**	**14,196**
Telephone and telegraph	9,991	11,078	11,727	12,690
Radio broadcasting and television	1,250	1,386	1,330	1,506
Electric, gas, and sanitary services	**11,447**	**12,135**	**12,630**	**13,696**
Wholesale and retail trade	**84,302**	**91,392**	**97,503**	**105,200**
Wholesale trade	30,341	33,380	35,280	37,961
Retail trade	53,961	58,012	62,223	67,239
Finance, insurance, and real estate	**61,857**	**67,411**	**72,278**	**78,158**
Banking	8,989	9,838	10,917	12,720
Credit agencies, holding and other investment companies	−505	−478	−840	−882
Security and commodity brokers	1,903	2,402	3,172	4,050
Insurance carriers	5,186	6,058	6,433	6,545
Insurance agents, brokers, and service	2,671	2,921	3,030	3,266
Real estate	43,613	46,670	49,566	52,459
Services	**64,076**	**71,078**	**78,334**	**86,077**
Hotels and other lodging places	2,788	3,192	3,413	3,744
Personal services	5,993	6,570	6,966	7,325
Miscellaneous business services	8,413	9,547	10,536	11,479
Automobile repair, automobile services, and garages	2,450	2,637	2,858	3,094
Miscellaneous repair services	1,501	1,689	1,724	1,884
Motion pictures	1,205	1,343	1,332	1,418
Amusement and recreation services, except motion pictures	2,221	2,419	2,570	2,778
Medical and other health services	16,256	18,075	20,606	23,570
Legal services	4,069	4,522	4,814	5,188
Educational services	4,191	4,719	5,339	5,878
Nonprofit membership organizations	5,306	5,785	6,352	7,015
Miscellaneous professional services	5,719	6,552	7,380	8,066
Private households	3,964	4,028	4,444	4,638
Government and government enterprises	**75,233**	**84,683**	**94,124**	**104,978**
Federal	33,458	38,063	41,664	46,023
General government	28,450	32,591	35,780	39,461
Government enterprises	5,008	5,472	5,884	6,562
State and local	41,775	46,620	52,460	58,955
General government	39,345	44,016	49,566	55,710
Government enterprises	2,430	2,604	2,894	3,245
Rest of the world	**4,179**	**4,104**	**4,511**	**4,745**

Table 1.13.—National Income by Sector and Legal Form of Organization

[Millions of dollars]

	1965	1966	1967	1968
National income	**564,336**	**620,585**	**654,011**	**714,395**
Income originating in business, total	**473,896**	**519,668**	**541,438**	**589,291**
Corporate business, including mutual financial institutions	320,535	353,737	367,487	403,458
Compensation of employees	249,772	275,531	291,717	318,378
Wages and salaries	224,524	246,059	260,604	284,260
Supplements to wages and salaries	25,248	29,472	31,113	34,118
Corporate profits and inventory valuation adjustment	72,800	79,188	75,606	83,917
Profits before tax	74,517	80,972	76,730	87,159
Inventory valuation adjustment	−1,717	−1,784	−1,124	−3,242
Net interest	−2,037	−982	164	1,163
Sole proprietors and partnerships	108,360	117,518	122,202	130,557
Compensation of employees	48,373	52,941	56,582	62,510
Wages and salaries	45,564	49,554	53,004	58,560
Supplements to wages and salaries	2,809	3,387	3,578	3,950
Proprietors' income	56,858	60,899	61,448	63,344
Income of unincorporated enterprises	57,238	61,288	61,737	64,067
Inventory valuation adjustment	−380	−389	−289	−723
Net interest	3,129	3,678	4,172	4,703
Other private business	37,563	40,337	42,971	45,469
Compensation of employees	1,964	2,105	2,242	2,461
Wages and salaries	1,852	1,974	2,105	2,309
Supplements to wages and salaries	112	131	137	152
Proprietors' income	395	400	405	410
Rental income of persons	18,952	19,955	20,828	21,225
Net interest	16,252	17,877	19,496	21,373
Government enterprises	7,438	8,076	8,778	9,807
Compensation of employees	7,438	8,076	8,778	9,807
Wages and salaries	6,875	7,450	8,080	9,022
Supplements to wages and salaries	563	626	698	785
Income originating in general government	**67,795**	**76,607**	**85,346**	**95,171**
Compensation of employees	67,795	76,607	85,346	95,171
Wages and salaries	62,353	70,210	78,099	86,910
Supplements to wages and salaries	5,442	6,397	7,247	8,261
Income originating in households and institutions	**18,466**	**20,206**	**22,716**	**25,188**
Compensation of employees	18,466	20,206	22,716	25,188
Wages and salaries	17,681	19,214	21,551	23,870
Supplements to wages and salaries	785	992	1,165	1,318
Income originating in the rest of the world	**4,179**	**4,104**	**4,511**	**4,745**
Compensation of employees	36	38	40	42
Corporate profits	3,270	3,252	3,607	3,978
Net interest	873	814	864	725

Table 1.14.—Gross Corporate Product [1]

Line		1965	1966	1967	1968	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II	1967 III	1967 IV	1968 I	1968 II	1968 III	1968 IV
						Seasonally adjusted at annual rates															
		Billions of dollars																			
1	**Gross corporate product**	**394.3**	**431.6**	**450.9**	**494.2**	**382.4**	**388.9**	**397.0**	**409.1**	**419.3**	**428.2**	**435.9**	**443.0**	**442.1**	**445.7**	**453.3**	**462.5**	**474.5**	**489.9**	**501.6**	**510.7**
2	Capital consumption allowances	36.4	39.5	42.6	45.9	35.1	36.0	36.9	37.7	38.6	39.3	39.8	40.4	41.5	42.2	43.0	43.8	44.8	45.8	46.2	46.7
3	Indirect business taxes plus transfer payments less subsidies	37.4	38.4	40.8	44.8	37.5	37.4	37.2	37.6	37.3	38.2	38.8	39.1	39.6	40.4	41.2	42.1	42.5	44.4	45.8	46.6
4	Income originating in corporate business	320.5	353.7	367.5	403.5	309.8	315.6	323.0	333.8	343.3	350.8	357.3	363.6	361.1	363.2	369.1	376.6	387.1	399.7	409.6	417.4
5	Compensation of employees	249.8	275.5	291.7	318.4	242.3	246.8	251.7	258.3	266.4	273.3	278.8	283.7	286.3	288.1	293.5	299.0	307.3	314.5	321.9	329.8
6	Wages and salaries	224.5	246.1	260.6	284.3	217.9	221.8	226.2	232.2	237.7	244.0	249.1	253.4	255.6	257.3	262.2	267.3	274.1	280.8	287.4	294.7
7	Supplements	25.2	29.5	31.1	34.1	24.4	25.0	25.5	26.1	28.6	29.3	29.7	30.3	30.7	30.8	31.3	31.7	33.1	33.8	34.5	35.1
8	Net interest	−2.0	−1.0	.2	1.2	−2.3	−2.1	−2.0	−1.8	−1.4	−1.2	−.8	−.5	−.3	−.1	.4	.6	.9	1.1	1.3	1.4
9	Corporate profits and inventory valuation adjustment	72.8	79.2	75.6	83.9	69.7	70.9	73.3	77.3	78.4	78.7	79.3	80.4	75.1	75.2	75.2	76.9	79.0	84.1	86.4	86.2
10	Profits before tax	74.5	81.0	76.7	87.2	71.1	73.0	74.4	79.7	80.8	80.9	82.3	79.9	75.1	75.9	75.6	80.3	84.3	86.6	87.3	90.4
11	Profits tax liability	31.3	34.3	33.0	41.3	30.0	30.8	31.2	33.3	34.1	34.2	34.9	33.9	32.3	32.6	32.5	34.5	39.9	41.1	41.4	42.9
12	Profits after tax	43.2	46.7	43.7	45.8	41.1	42.2	43.1	46.4	46.7	46.7	47.4	45.9	42.8	43.3	43.1	45.7	44.4	45.6	45.9	47.5
13	Dividends	18.3	19.4	20.0	21.5	17.1	17.8	18.7	19.6	19.8	19.5	19.3	18.8	19.8	20.3	20.4	19.4	20.8	21.2	21.9	22.2
14	Undistributed profits	24.9	27.3	23.8	24.3	23.9	24.4	24.4	26.8	26.9	27.2	28.1	27.2	23.1	23.0	22.7	26.3	23.7	24.3	24.0	25.3
15	Inventory valuation adjustment	−1.7	−1.8	−1.1	−3.2	−1.4	−2.1	−1.1	−2.3	−2.4	−2.2	−3.0	.5	−.1	−.7	−.4	−3.3	−5.3	−2.6	−.9	−4.2
16	Cash flow, gross of dividends (2+12)	79.6	86.2	86.4	91.7	76.2	78.1	80.0	84.1	85.3	86.0	87.3	86.3	84.3	85.5	86.1	89.6	89.2	91.4	92.1	94.2
17	Cash flow, net of dividends (2+14)	61.3	66.8	66.4	70.2	59.1	60.3	61.3	64.5	65.4	66.5	67.9	67.5	64.5	65.1	65.7	70.2	68.5	70.1	70.2	72.1
18	**Gross product originating in financial institutions**	**16.8**	**18.6**	**20.4**	**22.8**	**15.8**	**16.3**	**17.0**	**17.9**	**18.1**	**18.5**	**18.7**	**19.0**	**19.5**	**20.0**	**20.7**	**21.3**	**21.4**	**22.3**	**23.6**	**23.9**
19	**Gross product originating in nonfinancial corporations**	**377.6**	**413.0**	**430.6**	**471.4**	**366.5**	**372.7**	**380.0**	**391.1**	**401.2**	**409.8**	**417.2**	**424.0**	**422.6**	**425.7**	**432.6**	**441.3**	**453.0**	**467.7**	**478.0**	**486.8**
20	Capital consumption allowances	35.4	38.4	41.4	44.6	34.2	35.0	35.9	36.6	37.5	38.2	38.7	39.3	40.3	41.0	41.8	42.6	43.5	44.5	44.9	45.4
21	Indirect business taxes plus transfer payments less subsidies	35.7	36.8	39.1	43.0	35.9	35.8	35.4	35.8	35.7	36.6	37.3	37.5	37.9	38.6	39.4	40.3	40.8	42.5	43.9	44.7
22	Income originating in nonfinancial corporations	306.5	337.8	350.1	383.8	296.4	301.9	308.7	318.7	327.9	335.0	341.2	347.2	344.4	346.1	351.4	358.4	368.7	380.6	389.2	396.7
23	Compensation of employees	236.3	261.0	275.8	300.6	229.3	233.4	238.1	244.4	252.2	258.9	264.2	268.8	271.1	272.4	277.3	282.3	290.4	297.0	303.7	311.0
24	Wages and salaries	212.7	233.3	246.6	268.6	206.4	210.1	214.2	220.0	225.3	231.3	236.3	240.3	242.3	243.5	248.0	252.6	259.4	265.4	271.5	278.2
25	Supplements	23.6	27.7	29.2	31.9	22.9	23.4	23.9	24.4	26.9	27.5	27.9	28.5	28.8	28.8	29.3	29.7	31.0	31.6	32.2	32.8
26	Net interest	6.0	7.3	9.1	10.9	5.6	5.9	6.1	6.5	6.7	7.0	7.6	8.1	8.5	8.8	9.4	9.9	10.3	10.7	11.1	11.4
27	Corporate profits and inventory valuation adjustment	64.1	69.4	65.2	72.4	61.6	62.6	64.5	67.8	69.0	69.1	69.4	70.3	64.8	64.9	64.7	66.2	68.0	72.9	74.3	74.3
28	Profits before tax	65.8	71.2	66.3	75.6	63.0	64.6	65.6	70.1	71.4	71.2	72.5	69.8	64.9	65.7	65.1	69.5	73.4	75.4	75.2	78.5
29	Profits tax liability	27.6	30.1	28.2	35.6	26.6	27.2	27.5	29.2	30.1	30.1	30.6	29.5	27.6	27.9	27.7	29.5	34.6	35.5	35.5	37.0
30	Profits after tax	38.2	41.2	38.1	40.0	36.4	37.4	38.1	40.9	41.3	41.2	41.9	40.3	37.3	37.7	37.4	39.9	38.8	39.9	39.7	41.5
31	Dividends	16.9	18.2	19.1	20.4	15.7	16.3	17.3	18.2	18.5	18.3	18.2	17.8	18.8	19.4	19.5	18.6	19.8	20.1	20.7	20.9
32	Undistributed profits	21.3	23.0	19.0	19.6	20.8	21.0	20.8	22.6	22.8	22.9	23.6	22.5	18.5	18.3	17.8	21.3	19.1	19.8	19.0	20.6
33	Inventory valuation adjustment	−1.7	−1.8	−1.1	−3.2	−1.4	−2.1	−1.1	−2.3	−2.4	−2.2	−3.0	.5	−.1	−.7	−.4	−3.3	−5.3	−2.6	−.9	−4.2
34	Cash flow, gross of dividends (20+30)	73.6	79.6	79.5	84.6	70.6	72.4	73.9	77.5	78.8	79.4	80.6	79.6	77.6	78.7	79.1	82.5	82.4	84.4	84.7	86.9
35	Cash flow, net of dividends (20+32)	56.7	61.4	60.4	64.2	55.0	56.0	56.7	59.3	60.3	61.1	62.3	61.7	58.9	59.3	59.6	63.9	62.6	64.3	63.9	66.0
		Billions of 1958 dollars																			
36	**Gross product originating in nonfinancial corporations**	**357.8**	**385.0**	**390.5**	**415.9**	**346.9**	**353.0**	**360.9**	**370.6**	**378.4**	**382.8**	**387.7**	**390.8**	**386.7**	**387.8**	**391.0**	**396.4**	**403.6**	**413.9**	**420.8**	**425.1**
		Dollars																			
37	**Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations [2]**	**1.055**	**1.073**	**1.103**	**1.133**	**1.057**	**1.056**	**1.053**	**1.055**	**1.060**	**1.070**	**1.076**	**1.085**	**1.093**	**1.098**	**1.106**	**1.113**	**1.122**	**1.130**	**1.136**	**1.145**
38	Capital consumption allowances	.099	.100	.106	.107	.099	.099	.099	.099	.099	.100	.100	.100	.104	.106	.107	.107	.108	.108	.107	.107
39	Indirect business taxes plus transfer payments less subsidies	.100	.096	.100	.103	.103	.101	.098	.097	.094	.096	.096	.096	.098	.100	.101	.102	.101	.103	.104	.105
40	Compensation of employees	.660	.678	.706	.723	.661	.661	.660	.659	.667	.676	.681	.688	.701	.702	.709	.712	.719	.718	.722	.732
41	Net interest	.017	.019	.023	.026	.016	.017	.017	.018	.018	.018	.020	.021	.022	.023	.024	.025	.025	.026	.026	.027
42	Corporate profits and inventory valuation adjustment	.179	.180	.167	.174	.178	.177	.179	.183	.182	.180	.179	.180	.168	.167	.165	.167	.169	.176	.177	.175
43	Profits tax liability	.077	.078	.072	.086	.077	.077	.076	.079	.080	.079	.079	.076	.071	.072	.071	.075	.086	.086	.084	.087
44	Profits after tax plus inventory valuation adjustment	.102	.102	.095	.088	.101	.100	.102	.104	.103	.102	.100	.104	.096	.095	.095	.092	.083	.090	.092	.088

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Table 1.15—Gross Auto Product

[Billions of dollars]

	1965	1966	1967	1968	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II	1967 III	1967 IV	1968 I	1968 II	1968 III	1968 IV
					Seasonally adjusted at annual rates															
Gross auto product [1]	**31.8**	**30.0**	**28.6**	**35.9**	**33.1**	**31.4**	**31.1**	**31.5**	**32.7**	**29.3**	**27.6**	**30.3**	**26.1**	**28.8**	**28.7**	**30.9**	**34.0**	**36.3**	**36.0**	**37.5**
Personal consumption expenditures	25.8	25.3	24.9	30.2	26.4	25.3	25.6	25.8	26.8	24.0	25.1	25.4	23.1	25.9	25.4	25.2	28.4	29.2	31.7	31.4
Producers' durable equipment	4.5	4.5	4.4	5.3	4.6	4.5	4.5	4.5	4.7	4.2	4.4	4.5	4.1	4.6	4.5	4.5	5.0	5.1	5.6	5.5
Change in dealers' auto inventories	1.0	.3	−.5	1.0	1.6	1.3	.4	.6	1.1	1.1	−1.6	.7	−1.0	−1.5	−1.1	1.6	.7	2.4	−.6	1.5
Net exports	.3	−.3	−.5	−.8	.3	.2	.4	.3	−.1	−.2	−.5	−.4	−.3	−.5	−.4	−.7	−.3	−.7	−1.0	−1.2
Exports	1.0	.9	1.2	2.0	.8	.9	1.1	1.1	1.0	.9	.9	1.0	1.2	1.1	1.3	1.4	1.9	2.0	2.0	2.0
Imports	.7	1.2	1.7	2.8	.5	.7	.7	.8	1.1	1.1	1.4	1.4	1.5	1.6	1.7	2.0	2.2	2.7	3.0	3.2
Addenda: New cars, domestic [2]	29.2	27.5	25.5	32.4	30.6	29.0	28.6	28.6	30.2	26.9	25.3	27.6	23.4	25.7	25.5	27.6	30.3	32.9	32.6	33.9
New cars, foreign	1.3	2.0	2.9	4.3	1.1	1.2	1.4	1.6	1.8	1.8	2.0	2.4	2.5	2.9	3.0	3.5	4.0	4.2	4.3	4.7

1. The gross auto product total includes government purchases, which amounted to $0.2 billion annually during 1965–67 and $0.3 billion in 1968.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.16.—Gross Auto Product in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II	1967 III	1967 IV	1968 I	1968 II	1968 III	1968 IV
					Seasonally adjusted at annual rates															
Gross auto product [1]	**31.8**	**30.6**	**28.7**	**35.1**	**32.7**	**31.2**	**31.4**	**31.7**	**33.5**	**29.9**	**28.2**	**30.6**	**26.6**	**29.3**	**28.5**	**30.4**	**33.4**	**35.6**	**35.2**	**36.2**
Personal consumption expenditures	25.7	25.8	25.0	29.4	26.0	25.1	25.8	25.9	27.4	24.4	25.6	25.6	23.5	26.3	25.3	24.8	27.8	28.6	30.9	30.2
Producers' durable equipment	4.6	4.6	4.5	5.2	4.7	4.5	4.6	4.6	4.9	4.4	4.6	4.6	4.2	4.7	4.5	4.4	5.0	5.1	5.5	5.4
Change in dealers' auto inventories	1.0	.3	−.5	1.0	1.6	1.3	.4	.7	1.1	1.1	−1.7	.7	−1.0	−1.5	−1.1	1.6	.7	2.4	−.6	1.5
Net exports	.3	−.3	−.5	−.8	.3	.2	.4	.3	−.1	−.2	−.5	−.4	−.3	−.5	−.4	−.7	−.3	−.7	−1.0	−1.2
Exports	1.0	1.0	1.3	2.0	.8	.9	1.1	1.1	1.0	1.0	.9	1.0	1.2	1.1	1.4	1.4	1.9	2.0	2.0	1.9
Imports	.7	1.3	1.7	2.8	.5	.7	.7	.8	1.1	1.1	1.4	1.5	1.6	1.6	1.7	2.0	2.2	2.8	3.0	3.2
Addenda: New cars, domestic [2]	29.4	28.2	26.0	32.1	30.4	29.0	29.0	29.4	31.2	27.6	26.0	28.1	24.2	26.5	25.8	27.5	30.2	32.7	32.4	33.3
New cars, foreign	1.4	2.1	3.0	4.3	1.1	1.2	1.4	1.6	1.8	1.9	2.1	2.5	2.6	2.9	3.0	3.5	4.0	4.2	4.3	4.3

1. The gross auto product total includes government purchases, which amounted to $0.2 billion annually during 1965–67 and $0.3 billion in 1968.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

[Millions of dollars]

	1965	1966	1967	1968
Total value of farm output	**43,457**	**46,382**	**46,418**	**47,559**
Cash receipts from farm marketings and CCC loans	39,371	43,371	42,615	44,406
Farm products consumed directly in farm households	813	817	732	705
Change in farm inventories	973	−158	615	−131
Gross rental value of farm homes	2,300	2,352	2,456	2,579
Less: Value of intermediate products consumed, total	19,622	21,296	21,833	22,444
Intermediate products consumed, other than rents	17,598	19,164	19,732	20,310
Gross rents paid to nonfarm landlords (excluding operating expenses)	2,024	2,132	2,101	2,134
Plus: Other items	−169	−184	−196	−210
Equals: Gross farm product	**23,666**	**24,902**	**24,389**	**24,905**
Less: Capital consumption allowances	4,658	4,953	5,375	5,802
Indirect business taxes	1,589	1,720	1,861	1,978
Plus: Government payments to farm landlords	2,211	2,954	2,782	3,117
Equals: National income originating in farming	**19,630**	**21,183**	**19,935**	**20,242**

Table 1.18.—Gross Farm Product in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968
Total value of farm output	**43.3**	**42.9**	**44.9**	**45.1**
Cash receipts from farm marketings and CCC loans	39.7	40.5	41.8	42.8
Farm products consumed directly in farm households	.8	.7	.7	.6
Change in farm inventories	.9	−.2	.6	−.1
Gross rental value of farm homes	1.9	1.9	1.8	1.8
Less: Value of intermediate products consumed, total	19.4	20.3	21.0	21.6
Intermediate products consumed, other than rents	17.5	18.3	19.0	19.5
Gross rents paid to nonfarm landlords (excluding operating expenses)	2.0	2.0	2.0	2.0
Plus: Other items	−.2	−.2	−.2	−.2
Equals: Gross farm product	**23.7**	**22.4**	**23.7**	**23.3**

Table 1.19.—Gross National Product: Not Seasonally Adjusted

[Billions of dollars]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	**158.2**	**169.1**	**168.9**	**188.7**	**176.2**	**187.4**	**186.3**	**199.8**	**186.0**	**196.7**	**198.3**	**212.5**	**200.4**	**216.8**	**215.8**	**232.8**
Personal consumption expenditures	**99.3**	**106.0**	**106.2**	**121.4**	**110.6**	**115.7**	**115.7**	**124.3**	**114.8**	**122.1**	**123.0**	**132.3**	**124.5**	**132.4**	**134.2**	**145.5**
Durable goods	14.6	16.4	15.3	20.1	16.1	17.5	16.7	20.4	15.5	18.7	17.4	21.4	17.8	20.8	20.1	24.7
Nondurable goods	41.8	46.3	46.7	56.4	47.9	51.5	51.6	55.9	49.5	53.0	53.9	58.6	52.5	56.8	57.7	63.6
Services	42.9	43.4	44.2	45.0	46.6	46.7	47.5	47.9	49.8	50.4	51.7	52.3	54.2	54.9	56.5	57.2
Gross private domestic investment	**26.1**	**27.1**	**26.9**	**28.0**	**28.6**	**31.5**	**29.5**	**31.8**	**28.0**	**28.1**	**29.2**	**30.8**	**28.9**	**32.7**	**31.1**	**33.6**
Fixed investment	21.2	24.9	25.7	26.7	23.7	27.5	27.9	27.5	23.6	27.4	28.4	29.3	26.4	30.0	30.6	32.0
Nonresidential	15.5	18.1	18.1	19.6	18.2	20.8	20.7	21.8	19.3	21.5	20.8	22.1	20.6	22.3	21.9	23.9
Structures	4.9	6.3	6.9	7.4	6.0	7.1	7.8	7.6	6.1	6.9	7.5	7.5	6.3	7.1	7.8	8.1
Producers' durable equipment	10.5	11.8	11.2	12.3	12.2	13.7	13.0	14.3	13.1	14.7	13.3	14.6	14.3	15.2	14.1	15.8
Residential structures	5.8	6.8	7.6	7.1	5.5	6.7	7.2	5.7	4.3	5.9	7.6	7.2	5.7	7.7	8.6	8.1
Nonfarm	5.6	6.7	7.5	6.9	5.4	6.5	7.1	5.5	4.2	5.7	7.4	7.1	5.6	7.6	8.5	7.9
Farm	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Change in business inventories	4.9	2.2	1.2	1.3	4.9	4.0	1.6	4.3	4.4	.7	.8	1.5	2.5	2.7	.5	1.6
Nonfarm	4.8	2.0	.9	1.0	4.9	4.0	1.7	4.4	4.4	.7	.6	1.1	2.5	2.7	.6	1.7
Farm	.1	.2	.3	.3	.1	−.1	−.1	−.1	.0	.0	.2	.4	.1	−.1	−.1	−.1
Net exports of goods and services	**1.7**	**2.2**	**.9**	**2.1**	**1.7**	**1.5**	**.2**	**1.8**	**1.5**	**1.6**	**.5**	**1.6**	**.8**	**1.1**	**−.2**	**.9**
Exports	8.6	10.4	9.5	10.7	10.3	11.0	10.4	11.7	11.3	11.8	11.0	12.1	11.8	13.0	12.6	13.2
Imports	6.9	8.2	8.6	8.6	8.6	9.4	10.2	9.9	9.7	10.2	10.5	10.6	11.0	11.9	12.8	12.3
Government purchases of goods and services	**31.1**	**33.8**	**34.9**	**37.2**	**35.3**	**38.7**	**40.9**	**41.9**	**41.7**	**44.9**	**45.6**	**47.8**	**46.2**	**50.7**	**50.7**	**52.8**
Federal	15.4	16.3	16.2	19.0	17.6	18.9	20.1	21.2	21.5	22.5	22.1	24.6	23.3	25.3	24.2	26.7
National defense	11.7	12.7	12.0	13.8	13.5	15.2	15.6	16.4	17.4	18.3	17.7	19.0	18.7	20.5	18.7	20.2
Other	3.7	3.6	4.3	5.2	4.1	3.7	4.5	4.7	4.2	4.2	4.5	5.6	4.6	4.8	5.5	6.5
State and local	15.7	17.5	18.7	18.3	17.7	19.8	20.8	20.7	20.2	22.4	23.5	23.2	22.9	25.4	26.5	26.1

Table 1.21.—Gross Product in Constant Dollars by Industry

	(Billions of 1958 dollars)				Indexes of gross product in 1958 dollars (1958=100)				Implicit price deflators (Index numbers, 1958=100)			
	1965	1966	1967	1968	1965	1966	1967	1968	1965	1966	1967	1968
All industries, total (GNP)	**617.8**	**658.1**	**674.6**	**707.6**	**138.1**	**147.1**	**150.8**	**158.2**	**110.9**	**113.9**	**117.6**	**122.3**
Agriculture, forestry and fisheries	**25.0**	**23.7**	**25.0**	**24.6**	**113.7**	**107.6**	**113.5**	**111.9**	**101.4**	**113.4**	**105.7**	**110.4**
Farms	23.7	22.4	23.7	23.3	113.9	107.4	113.7	111.9	99.7	111.3	102.9	107.3
Mining	**14.8**	**15.8**	**16.0**	**16.3**	**120.0**	**125.7**	**129.2**	**132.0**	**99.1**	**89.8**	**85.3**	**87.3**
Contract construction	**23.5**	**24.7**	**23.1**	**23.8**	**113.6**	**119.2**	**111.6**	**115.1**	**134.5**	**140.8**	**156.4**	**165.7**
Manufacturing	**190.5**	**205.7**	**205.6**	**220.6**	**154.1**	**166.4**	**166.3**	**178.3**	**104.2**	**106.0**	**109.0**	**111.7**
Nondurable goods industries	75.7	80.7	81.3	87.2	140.1	149.3	150.4	161.4	106.1	108.5	111.5	113.2
Durable goods industries	114.8	125.1	124.4	133.3	164.9	179.6	178.6	191.5	102.9	104.3	107.3	110.8
Transportation	**28.6**	**31.2**	**31.5**	**32.5**	**136.6**	**148.7**	**150.4**	**156.6**	**101.3**	**100.4**	**101.6**	**105.4**
Railroads	11.0	11.7	11.2	11.3	130.0	138.8	132.5	133.5	81.7	80.7	80.7	82.2
Motor freight and warehousing	9.7	10.5	10.1	10.8	151.5	163.0	158.1	168.0	106.6	106.6	112.5	117.4
Communication	**14.5**	**15.8**	**17.1**	**18.5**	**163.5**	**179.0**	**193.4**	**209.1**	**102.9**	**102.2**	**102.4**	**102.6**
Telephone and telegraph	13.4	14.7	16.0	17.3	167.9	184.5	200.4	216.2	100.6	99.1	99.7	99.6
Electric, gas, and sanitary services	**16.1**	**17.0**	**17.9**	**19.4**	**150.8**	**158.6**	**167.0**	**181.0**	**102.3**	**102.7**	**102.8**	**103.0**
Wholesale and retail trade	**104.8**	**111.6**	**113.9**	**119.9**	**139.6**	**148.5**	**151.7**	**159.6**	**107.0**	**109.5**	**114.3**	**118.6**
Wholesale trade	43.7	46.7	48.7	52.0	148.5	158.9	165.6	176.8	102.3	105.1	106.4	108.6
Retail trade	61.2	64.8	65.2	67.9	133.8	141.8	142.7	148.6	110.4	112.6	120.1	126.2
Finance, insurance, and real estate	**83.1**	**86.8**	**91.3**	**95.8**	**140.4**	**146.6**	**154.3**	**161.9**	**112.5**	**116.4**	**118.7**	**122.2**
Finance and insurance	17.6	18.1	19.4	21.0	123.6	127.2	136.0	147.1	121.5	132.9	136.4	141.7
Services	**57.7**	**60.6**	**63.6**	**65.9**	**134.5**	**141.2**	**148.2**	**153.6**	**124.5**	**130.7**	**137.0**	**144.6**
Households and institutions	14.9	14.6	15.4	15.9	122.6	127.9	134.9	138.8	131.7	138.1	147.2	158.6
Government and government enterprises	**58.0**	**61.8**	**65.5**	**68.6**	**122.7**	**130.7**	**138.6**	**145.2**	**132.4**	**139.1**	**146.8**	**157.4**
General government	50.8	54.6	57.6	59.7	120.6	129.6	136.8	141.8	133.5	140.3	148.1	159.4
Rest of the world	**4.1**	**3.9**	**4.3**	**4.5**								
Residual [1]	**−3.1**	**−.3**	**−.3**	**−3.2**								
Addenda:												
Private sector	567.0	603.5	617.0	647.9	139.9	148.9	152.3	159.9	108.8	111.6	114.8	118.9
Private nonfarm business	525.2	562.5	573.5	604.2	141.6	151.7	154.6	162.9	108.7	110.9	114.5	118.5

1. Represents the difference between GNP measured as sum of final products and GNP measured as the sum of gross product originating by industries.

Table 1.22.—Gross Product in Current Dollars by Industry, Total and by Components

[Billions of dollars]

	1965	1966	1967	1968
All industries, total (GNP)	**684.9**	**749.9**	**793.5**	**865.7**
Employee compensation	393.8	435.5	467.4	513.6
Net interest	18.2	21.4	24.7	28.0
Capital consumption allowances	59.8	63.9	68.6	73.3
Indirect business taxes	65.2	68.6	73.3	81.3
Profit-type income	151.0	161.4	160.5	172.1
Statistical discrepancy	−3.1	−1.0	−1.0	−2.5
Agriculture, forestry, and fisheries	**25.4**	**26.9**	**26.4**	**27.2**
Employee compensation	3.6	3.7	3.7	4.0
Net interest	1.8	2.1	2.4	2.6
Capital consumption allowances	4.9	5.2	5.7	6.1
Indirect business taxes	1.7	1.9	2.1	2.3
Profit-type income	13.4	14.0	12.6	12.2
Farms	23.7	24.9	24.4	25.0
Employee compensation	2.8	2.9	2.9	3.1
Net interest	1.8	2.0	2.3	2.5
Capital consumption allowances	4.7	5.0	5.4	5.8
Indirect business taxes	1.6	1.7	1.9	2.1
Profit-type income	12.8	13.3	12.0	11.6
Mining	**13.5**	**14.0**	**13.6**	**14.2**
Employee compensation	4.8	5.0	5.2	5.4
Net interest	(*)	(*)	(*)	(*)
Capital consumption allowances	3.0	3.2	3.2	3.3
Indirect business taxes	1.1	1.1	1.2	1.2
Profit-type income	4.6	4.6	4.0	4.2
Contract construction	**31.6**	**34.7**	**36.1**	**39.5**
Employee compensation	23.1	25.6	26.6	29.6
Net interest	.2	.2	.3	.2
Capital consumption allowances	1.7	1.9	2.0	2.1
Indirect business taxes	.8	.9	1.0	1.0
Profit-type income	5.8	6.1	6.3	6.5
Manufacturing	**198.5**	**218.0**	**224.0**	**246.4**
Employee compensation	130.4	145.3	152.2	165.6
Net interest	.9	1.5	2.5	3.2
Capital consumption allowances	14.7	15.9	17.2	18.6
Indirect business taxes	15.6	15.3	15.5	17.0
Profit-type income	36.9	40.1	36.7	42.0
Nondurable goods	80.4	87.6	90.6	98.7
Employee compensation	48.8	53.0	55.9	60.8
Net interest	.4	.7	1.0	1.4
Capital consumption allowances	6.6	7.1	7.3	7.9
Indirect business taxes	10.9	11.1	11.2	11.9
Profit-type income	13.7	15.7	15.1	16.7
Durable goods	118.1	130.4	133.5	147.7
Employee compensation	81.6	92.3	96.3	104.8
Net interest	.5	.8	1.5	1.8
Capital consumption allowances	8.1	8.8	9.9	10.7
Indirect business taxes	4.7	4.1	4.3	5.1
Profit-type income	23.2	24.4	21.5	25.3
Transportation	**29.0**	**31.3**	**32.0**	**34.6**
Employee compensation	19.0	20.6	21.8	23.6
Net interest	.7	.8	.9	1.0
Capital compensation allowances	3.9	4.3	4.6	5.0
Indirect business taxes	2.2	2.4	2.6	2.7
Profit-type income	3.1	3.3	2.2	2.3
Railroads	8.9	9.4	9.0	9.3
Employee compensation	6.2	6.3	6.4	6.6
Net interest	.3	.4	.4	.4
Capital consumption allowances	1.3	1.4	1.4	1.4
Indirect business taxes	.7	.7	.7	.8
Profit-type income	.5	.6	.1	.1
Motor freight & warehousing	10.3	11.1	11.4	12.6
Employee compensation	6.7	7.4	7.7	8.6
Net interest	.1	.2	.2	.2
Capital consumption allowances	1.2	1.3	1.3	1.3
Indirect business taxes	.8	.9	.9	1.0
Profit-type income	1.4	1.4	1.3	1.5
Communication	**14.9**	**16.2**	**17.5**	**19.0**
Employee compensation	6.5	7.2	7.7	8.3
Net interest	.5	.5	.7	.8
Capital consumption allowances	2.0	2.2	2.5	2.7
Indirect business taxes	2.0	1.8	2.3	2.5
Profit-type income	3.9	4.4	4.4	4.7
Telephone, telegraph and related services	13.5	14.6	16.0	17.2
Employee compensation	5.6	6.2	6.6	7.1
Net interest	.4	.5	.6	.7
Capital consumption allowances	1.9	2.1	2.3	2.5
Indirect business taxes	1.9	1.8	2.3	2.4
Profit-type income	3.6	4.0	4.2	4.4
Electric, gas and sanitary services	**16.5**	**17.4**	**18.4**	**20.0**
Employee compensation	5.2	5.6	5.9	6.4
Net interest	1.4	1.6	1.8	2.1
Capital consumption allowances	3.2	3.4	3.7	4.0
Indirect business taxes	1.9	1.9	2.0	2.2
Profit-type income	4.8	5.0	4.9	5.2
Wholesale and retail trade	**112.2**	**122.1**	**130.2**	**142.2**
Employee compensation	63.3	69.1	74.0	81.0
Net interest	.7	.9	1.1	1.5
Capital consumption allowances	5.8	6.2	6.6	7.1
Indirect business taxes	20.7	23.0	24.6	28.3
Profit-type income	21.7	22.9	23.9	24.4
Wholesale trade	44.7	49.1	51.8	56.5
Employee compensation	23.9	26.2	28.1	30.5
Net interest	.3	.4	.5	.6
Capital consumption allowances	1.9	2.1	2.3	2.4
Indirect business taxes	11.0	12.2	12.9	14.5
Profit-type income	7.5	8.2	8.1	8.4
Retail trade	67.5	73.0	78.4	85.7
Employee compensation	39.4	42.8	45.9	50.4
Net interest	.4	.5	.7	.9
Capital consumption allowances	3.9	4.1	4.4	4.7
Indirect business taxes	9.7	10.9	11.7	13.7
Profit-type income	14.2	14.7	15.8	16.0
Finance, insurance and real estate	**93.5**	**101.0**	**108.3**	**117.1**
Employee compensation	18.8	20.4	22.3	25.2
Net interest	10.1	11.8	12.9	14.2
Capital consumption allowances	15.0	15.8	16.8	17.7
Indirect business taxes	16.9	18.1	19.6	21.5
Profit-type income	32.7	34.9	36.7	38.5
Finance and insurance	21.4	24.1	26.4	29.7
Employee compensation	15.8	17.2	19.0	21.4
Net interest	−8.4	−8.6	−9.3	−10.0
Capital consumption allowances	1.2	1.3	1.5	1.6
Indirect business taxes	2.0	2.0	2.3	2.5
Profit-type income	10.9	12.1	13.0	14.3
Services	**71.9**	**79.2**	**87.1**	**95.3**
Employee compensation	43.7	48.4	53.8	59.5
Net interest	1.0	1.1	1.3	1.6
Capital consumption allowances	5.5	5.8	6.3	6.7
Indirect business taxes	2.3	2.3	2.4	2.5
Profit-type income	19.4	21.6	23.2	25.0
Household and institutions	18.5	20.2	22.7	25.2
Employee compensation	18.5	20.2	22.7	25.2
Net interest	-------	-------	-------	-------
Capital consumption allowances	-------	-------	-------	-------
Indirect business taxes	-------	-------	-------	-------
Profit-type income	-------	-------	-------	-------
Government and Government enterprises	**76.8**	**86.0**	**96.2**	**108.0**
Employee compensation	75.2	84.7	94.1	105.0
Net interest	-------	-------	-------	-------
Capital consumption allowances	-------	-------	-------	-------
Indirect business taxes	.1	.1	.1	.1
Profit-type income	1.4	1.2	2.0	3.0
General government	67.8	76.6	85.3	95.2
Employee compensation	67.8	76.6	85.3	95.2
Net interest	-------	-------	-------	-------
Capital consumption allowances	-------	-------	-------	-------
Indirect business taxes	-------	-------	-------	-------
Profit-type income	-------	-------	-------	-------
Rest of the world	**4.2**	**4.1**	**4.5**	**4.7**
Employee compensation	(*)	(*)	(*)	(*)
Net interest	.9	.8	.9	.7
Capital consumption allowances	-------	-------	-------	-------
Indirect business taxes	-------	-------	-------	-------
Profit-type income	3.3	3.3	3.6	4.0
Addenda:				
Private sector	**617.1**	**673.3**	**708.2**	**770.5**
Employee compensation	326.0	358.9	382.1	418.4
Net interest	18.2	21.4	24.7	28.0
Capital consumption allowances	59.8	63.9	68.6	73.3
Indirect business taxes	65.2	68.6	73.3	81.3
Profit-type income	151.0	161.4	160.5	172.1
Statistical discrepancy	−3.1	−1.0	−1.0	−2.5
Nonfarm business	570.8	624.0	656.6	715.7
Employee compensation	304.7	335.8	356.4	390.1
Net interest	15.5	18.5	21.5	24.7
Capital consumption allowances	55.1	59.0	63.2	67.5
Indirect business taxes	63.6	66.9	71.4	79.3
Profit-type income	134.9	144.8	144.9	156.5
Statistical discrepancy	−3.1	−1.0	−1.0	−2.5

NOTE.—*Employee compensation* includes wages, salaries, and supplements. *Net interest* is the net interest component of national income. *Capital consumption allowances* consist of depreciation and accidental damage to fixed business property. *Indirect business taxes* include indirect business tax and nontax liability and business transfer payments. *Profit-type income* consists of corporate profits after inventory valuation adjustment, proprietors' income, rental income of persons, and surplus of government enterprises less subsidies. Capital consumption allowances and profits by industry may differ from figures published in other tables because these two items have been reallocated by industry from a company to an establishment basis.

*Less than $50 million.

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Personal income	**538,893**	**587,216**	**629,424**	**687,915**	**520.4**	**530.8**	**546.1**	**558.4**	**570.3**	**580.7**	**592.9**	**605.0**	**615.2**	**622.2**	**634.5**	**645.9**	**664.3**	**680.1**	**696.1**	**711.2**
Wage and salary disbursements	**358,885**	**394,499**	**423,483**	**464,973**	**347.4**	**354.0**	**361.7**	**372.4**	**380.4**	**390.3**	**400.0**	**407.4**	**413.2**	**417.7**	**426.5**	**436.5**	**448.2**	**459.0**	**470.7**	**482.1**
Commodity-producing industries	144,469	159,330	166,540	181,458	140.4	142.5	145.3	149.6	153.8	158.2	161.3	164.1	164.5	163.9	167.2	170.6	175.7	179.3	183.0	187.8
Manufacturing	115,561	128,069	134,165	145,883	112.3	113.9	116.4	119.6	123.1	127.0	129.9	132.2	132.3	132.3	134.6	137.4	141.2	144.2	147.4	150.7
Distributive industries	86,858	93,816	100,256	109,230	84.4	86.1	87.5	89.5	91.1	92.9	94.9	96.4	97.9	99.4	101.0	102.7	105.1	107.9	110.8	113.1
Service industries	58,294	63,655	70,468	78,311	55.8	57.5	59.1	60.7	61.3	62.9	64.7	65.7	67.8	69.7	71.4	72.9	75.1	77.3	78.9	82.0
Government	69,264	77,698	86,219	95,974	66.8	67.9	69.8	72.5	74.3	76.3	79.1	81.2	83.0	84.7	86.9	90.3	92.3	94.5	97.9	99.2
Other labor income	**18,742**	**20,711**	**22,121**	**24,175**	**17.9**	**18.5**	**19.0**	**19.5**	**20.0**	**20.5**	**20.9**	**21.4**	**21.8**	**21.9**	**22.3**	**22.6**	**23.4**	**23.9**	**24.5**	**25.0**
Proprietors' income	**57,253**	**61,299**	**61,853**	**63,754**	**54.8**	**56.9**	**58.0**	**59.3**	**62.1**	**61.2**	**61.1**	**60.8**	**60.8**	**61.7**	**62.6**	**62.3**	**63.2**	**63.6**	**64.1**	**64.1**
Business and professional	42,416	45,214	47,194	49,157	41.1	41.8	42.8	44.0	44.7	45.0	45.4	45.8	46.5	47.1	47.8	47.5	48.4	49.2	49.3	49.7
Farm	14,837	16,085	14,659	14,597	13.8	15.1	15.2	15.2	17.4	16.2	15.7	15.0	14.3	14.7	14.8	14.9	14.8	14.3	14.8	14.4
Rental income of persons	**18,952**	**19,955**	**20,828**	**21,225**	**18.6**	**18.9**	**19.1**	**19.3**	**19.6**	**19.8**	**20.1**	**20.3**	**20.6**	**20.8**	**20.9**	**21.0**	**21.1**	**21.2**	**21.2**	**21.4**
Dividends	**19,808**	**20,797**	**21,475**	**23,130**	**18.7**	**19.4**	**20.2**	**21.0**	**21.2**	**21.0**	**20.7**	**20.2**	**21.1**	**21.7**	**22.0**	**21.1**	**22.2**	**22.9**	**23.6**	**23.8**
Personal interest income	**38,735**	**43,635**	**48,269**	**54,090**	**37.2**	**38.4**	**39.4**	**40.0**	**41.3**	**43.0**	**44.2**	**46.0**	**46.8**	**47.3**	**48.7**	**50.2**	**51.7**	**53.2**	**54.8**	**56.7**
Transfer payments	**39,922**	**44,061**	**51,957**	**59,181**	**38.7**	**38.0**	**42.2**	**40.8**	**42.5**	**42.1**	**44.1**	**47.5**	**50.7**	**51.6**	**52.2**	**53.3**	**56.3**	**58.7**	**60.1**	**61.6**
Old-age, survivors, disability, and health insurance benefits	18,067	20,803	25,662	30,279	16.7	16.6	20.4	18.6	19.4	19.6	21.0	23.2	24.5	25.8	26.0	26.4	28.2	30.3	30.9	31.8
State unemployment insurance benefits	2,198	1,797	2,116	2,060	2.4	2.2	2.2	2.0	2.0	1.6	1.8	1.8	2.1	2.1	2.2	2.0	2.2	1.9	2.1	2.0
Veterans benefits	5,622	5,737	6,581	7,166	5.4	5.6	5.7	5.7	5.9	5.4	5.4	6.3	6.5	6.5	6.5	6.8	7.1	7.2	7.1	7.3
Other	14,035	15,724	17,598	19,676	14.2	13.6	13.9	14.4	15.3	15.5	15.9	16.3	17.7	17.1	17.5	18.1	18.9	19.4	20.0	20.5
Less: Personal contributions for social insurance	**13,404**	**17,741**	**20,562**	**22,613**	**13.1**	**13.2**	**13.5**	**13.8**	**16.9**	**17.2**	**18.3**	**18.6**	**19.8**	**20.4**	**20.8**	**21.2**	**21.8**	**22.4**	**22.9**	**23.3**
Less: Personal tax and nontax payments	**65,653**	**75,364**	**82,900**	**97,896**	**64.5**	**66.1**	**65.3**	**66.7**	**70.4**	**74.7**	**76.9**	**79.4**	**80.8**	**80.6**	**84.1**	**86.1**	**89.3**	**92.7**	**102.6**	**107.0**
Equals: Disposable personal income	**473,240**	**511,852**	**546,524**	**590,019**	**455.9**	**464.7**	**480.8**	**491.6**	**499.9**	**506.0**	**515.9**	**525.6**	**534.4**	**541.6**	**550.3**	**559.8**	**575.0**	**587.4**	**593.4**	**604.3**
Less: Personal outlays	**444,808**	**479,325**	**506,169**	**551,644**	**431.2**	**439.7**	**448.5**	**459.8**	**470.3**	**474.8**	**484.3**	**487.8**	**494.5**	**503.9**	**509.7**	**516.6**	**535.1**	**545.1**	**560.2**	**566.2**
Personal consumption expenditures	432,839	466,334	492,265	536,647	419.8	427.9	436.3	447.4	457.8	461.9	471.2	474.5	480.9	489.8	495.7	502.6	520.6	530.3	544.9	550.7
Interest paid by consumers	11,311	12,435	13,149	14,244	10.8	11.2	11.5	11.7	12.0	12.3	12.6	12.8	12.9	13.0	13.2	13.4	13.7	14.0	14.4	14.7
Personal transfer payments to foreigners	658	556	755	753	.6	.7	.7	.7	.6	.6	.6	.6	.6	1.1	.7	.6	.7	.7	.8	.7
Equals: Personal saving	**28,432**	**32,527**	**40,355**	**38,375**	**24.7**	**24.9**	**32.3**	**31.8**	**29.6**	**31.2**	**31.6**	**37.7**	**40.0**	**37.7**	**40.7**	**43.1**	**39.9**	**42.3**	**33.2**	**38.0**
Addenda:																				
Disposable personal income:																				
Total, billions of 1958 dollars	**435.0**	**458.9**	**477.7**	**497.6**	**421.3**	**427.1**	**441.1**	**449.8**	**453.5**	**454.7**	**461.2**	**466.1**	**471.6**	**476.0**	**479.4**	**483.7**	**492.1**	**497.4**	**498.9**	**502.1**
Per capita, current dollars	2,432	2,599	2,745	2,933	2,353	2,392	2,466	2,513	2,549	2,574	2,616	2,656	2,694	2,724	2,760	2,799	2,869	2,924	2,946	2,991
Per capita, 1958 dollars	2,235	2,331	2,399	2,474	2,175	2,198	2,263	2,300	2,313	2,313	2,339	2,356	2,378	2,394	2,404	2,419	2,455	2,476	2,477	2,485
Personal saving as a percentage of disposable personal income	6.0	6.4	7.4	6.5	5.4	5.4	6.7	6.5	5.9	6.2	6.1	7.2	7.5	7.0	7.4	7.7	6.9	7.2	5.6	6.3

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income
		All industries	Commodity producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1965	**538.9**	**358.9**	**144.5**	**115.6**	**86.9**	**58.3**	**69.3**	**18.7**	**42.4**	**14.8**	**19.0**	**19.8**	**38.7**	**39.9**	**13.4**	**519.5**
January	518.8	345.3	139.2	111.6	83.9	55.5	66.6	17.7	40.9	13.8	18.3	18.6	37.0	40.4	13.2	500.5
February	519.4	347.4	140.7	112.3	84.3	55.6	66.8	17.9	40.9	13.8	18.6	18.7	37.2	37.7	13.0	501.1
March	522.9	349.5	141.3	113.1	84.9	56.2	67.0	18.1	41.5	13.7	18.9	18.8	37.5	38.1	13.1	504.8
April	525.9	351.3	141.1	113.1	85.8	56.9	67.6	18.3	41.4	13.9	18.9	19.0	38.0	38.2	13.2	507.4
May	531.1	354.7	142.8	114.0	86.3	57.7	67.9	18.5	41.7	15.1	18.9	19.3	38.4	37.8	13.2	511.4
June	535.5	356.1	143.8	114.8	86.0	58.0	68.3	18.6	42.2	16.4	18.9	19.9	38.8	37.9	13.3	514.4
July	539.0	359.0	144.4	115.8	86.9	58.7	69.0	18.8	42.5	15.5	18.9	20.0	39.1	38.6	13.5	518.8
August	541.9	361.5	145.3	116.4	87.5	59.1	69.6	19.0	42.7	15.1	19.1	20.1	39.4	38.5	13.5	522.3
September	557.2	364.7	146.1	116.9	88.1	59.7	70.9	19.2	43.2	15.0	19.2	20.5	39.6	49.4	13.5	537.6
October	553.5	369.3	148.1	118.5	89.2	60.3	71.6	19.4	43.7	15.0	19.2	20.7	39.7	40.1	13.7	533.7
November	558.3	372.6	149.7	119.7	89.6	60.8	72.5	19.5	44.1	15.2	19.3	20.9	39.9	40.6	13.8	538.5
December	563.3	375.2	151.2	120.5	89.8	61.1	73.2	19.7	44.2	15.4	19.3	21.3	40.3	41.7	13.9	543.0
1966	**587.2**	**394.5**	**159.3**	**128.1**	**93.8**	**63.7**	**77.7**	**20.7**	**45.2**	**16.1**	**20.0**	**20.8**	**43.6**	**44.1**	**17.7**	**566.3**
January	565.3	377.2	151.6	121.5	90.7	61.0	73.8	19.9	44.2	17.0	19.5	21.3	40.8	42.2	16.8	543.7
February	570.8	380.5	154.0	123.3	91.1	61.1	74.3	20.0	44.6	17.8	19.6	21.3	41.4	42.4	16.8	548.2
March	574.9	383.3	155.6	124.4	91.4	61.7	74.7	20.2	45.2	17.4	19.7	21.2	41.9	42.9	17.0	552.7
April	577.8	387.1	157.1	126.2	92.3	62.2	75.5	20.4	45.0	16.6	19.8	21.1	42.4	42.6	17.1	556.5
May	579.6	389.9	157.8	126.8	92.9	63.0	76.2	20.5	44.8	16.2	19.8	21.0	43.0	41.6	17.2	558.7
June	584.7	393.9	159.8	128.1	93.5	63.5	77.1	20.7	45.2	15.9	19.9	21.0	43.5	42.0	17.4	563.9
July	588.4	397.7	160.0	128.5	94.9	64.4	78.4	20.8	45.1	15.9	20.0	20.7	43.9	42.5	18.2	567.8
August	593.1	400.5	161.6	130.1	94.9	64.9	79.1	20.9	45.5	15.7	20.1	20.7	44.2	43.9	18.3	572.5
September	597.0	401.8	162.2	130.7	94.9	64.9	79.7	20.9	45.5	15.6	20.2	20.8	44.6	46.0	18.3	576.5
October	601.6	405.1	163.4	132.0	96.0	65.1	80.5	21.2	45.7	15.1	20.2	20.8	45.3	46.7	18.5	581.6
November	605.6	407.4	164.2	132.5	96.4	65.6	81.2	21.4	45.8	15.0	20.3	20.9	46.0	47.4	18.6	585.6
December	607.8	409.6	164.7	132.5	96.8	66.3	81.9	21.6	45.9	14.8	20.4	18.9	46.7	48.4	18.6	587.8

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates—Continued

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income
		All industries	Commodity producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1967	**629.4**	**423.5**	**166.5**	**134.2**	**100.3**	**70.5**	**86.2**	**22.1**	**47.2**	**14.7**	**20.8**	**21.5**	**48.3**	**52.0**	**20.6**	**609.7**
January	612.8	412.2	165.5	133.4	97.3	67.0	82.4	21.7	46.3	14.6	20.5	20.9	46.8	49.6	19.8	593.1
February	614.9	413.0	164.1	131.8	98.0	67.9	83.1	21.8	46.3	14.1	20.6	21.1	46.8	51.0	19.8	595.8
March	617.9	414.5	164.0	132.3	98.4	68.5	83.5	21.8	46.7	14.3	20.7	21.4	46.9	51.6	19.9	598.6
April	619.3	416.0	163.8	132.2	98.9	69.3	84.1	21.8	46.7	14.6	20.7	21.6	47.1	51.1	20.4	599.8
May	621.2	416.5	163.6	132.0	99.1	69.2	84.6	21.9	47.0	14.7	20.8	21.7	47.3	51.7	20.4	601.4
June	626.1	420.6	164.3	132.7	100.2	70.6	85.4	21.9	47.5	14.7	20.9	21.6	47.5	51.9	20.6	606.4
July	630.4	423.7	165.9	133.4	100.5	71.1	86.2	22.1	47.7	14.7	20.9	21.9	48.1	52.1	20.7	610.6
August	635.2	427.1	167.8	135.4	100.8	71.4	87.1	22.3	47.8	14.8	20.9	22.1	48.7	52.4	20.9	615.3
September	637.8	428.8	167.7	135.2	101.8	71.8	87.4	22.5	47.9	14.9	21.0	22.0	49.4	52.1	20.8	617.8
October	639.0	429.7	167.6	134.8	101.9	72.3	87.9	22.5	47.4	14.9	21.0	21.9	49.8	53.0	21.2	619.1
November	645.6	435.6	171.2	137.6	102.8	72.7	88.9	22.6	47.3	14.9	21.0	21.9	50.2	53.3	21.2	625.4
December	653.0	444.3	173.0	139.2	103.5	73.7	94.0	22.7	47.6	14.9	21.1	19.5	50.6	53.6	21.3	632.8
1968	**687.9**	**465.0**	**181.5**	**145.9**	**109.2**	**78.3**	**96.0**	**24.2**	**49.2**	**14.6**	**21.2**	**23.1**	**54.1**	**59.2**	**22.6**	**667.9**
January	656.3	442.7	173.3	140.2	103.8	74.0	91.6	23.0	48.1	14.9	21.1	22.0	51.2	55.0	21.7	636.0
February	664.6	449.3	176.5	141.4	105.1	75.4	92.3	23.4	48.5	14.9	21.1	22.2	51.7	55.4	21.9	644.3
March	671.9	452.5	177.1	142.1	106.5	76.0	92.9	23.7	48.7	14.6	21.1	22.5	52.3	58.4	21.9	652.0
April	674.2	453.9	177.2	141.9	106.7	76.4	93.7	23.8	48.9	14.4	21.2	22.8	52.7	58.6	22.2	654.4
May	680.2	459.3	180.0	144.7	107.5	77.4	94.4	23.9	49.3	14.1	21.2	23.0	53.2	58.6	22.4	660.7
June	685.9	463.7	180.8	146.0	109.5	78.1	95.3	24.0	49.4	14.4	21.2	22.9	53.7	59.0	22.5	666.0
July	691.0	467.2	181.8	146.7	109.7	78.3	97.3	24.2	49.2	14.7	21.2	23.4	54.2	59.7	22.8	670.9
August	696.1	470.3	182.7	147.1	110.8	78.8	98.0	24.5	49.2	15.0	21.3	23.6	54.8	60.4	22.9	675.5
September	701.1	474.5	184.6	148.6	111.8	79.6	98.4	24.7	49.5	14.7	21.3	23.7	55.4	60.3	23.0	680.9
October	706.2	478.2	186.2	149.6	112.5	80.8	98.7	24.8	49.5	14.5	21.3	23.9	56.0	61.2	23.2	686.1
November	711.5	482.2	187.5	150.5	113.5	82.0	99.1	25.0	49.7	14.3	21.4	24.0	56.7	61.5	23.2	691.5
December	716.0	485.8	189.6	151.8	113.3	83.0	99.9	25.1	49.8	14.4	21.4	23.6	57.3	62.1	23.4	695.9

Table 2.3.—Personal Consumption Expenditures by Major Type

[Billions of dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Personal consumption expenditures	**432.8**	**466.3**	**492.3**	**536.6**	**419.8**	**427.9**	**436.3**	**447.4**	**457.8**	**461.9**	**471.2**	**474.5**	**480.9**	**489.8**	**495.7**	**502.6**	**520.6**	**530.3**	**544.9**	**550.7**
Durable goods	**66.3**	**70.8**	**73.0**	**83.3**	**65.4**	**64.4**	**66.5**	**68.9**	**71.2**	**68.5**	**71.3**	**71.9**	**70.0**	**73.5**	**73.3**	**75.2**	**79.5**	**81.8**	**85.8**	**86.3**
Automobiles and parts	30.3	30.3	30.5	37.0	30.7	29.7	30.3	30.6	31.7	28.9	30.2	30.5	28.4	31.3	30.9	31.2	34.8	35.6	38.6	39.0
Furniture and household equipment	26.9	29.9	31.3	34.2	25.8	25.9	27.1	28.9	29.0	29.4	30.6	30.7	30.7	31.2	31.2	32.2	33.4	33.8	35.0	34.6
Other	9.1	10.5	11.2	12.1	9.0	8.8	9.1	9.4	10.5	10.3	10.6	10.6	10.9	11.0	11.2	11.7	11.3	12.4	12.1	12.8
Nondurable goods	**191.1**	**206.9**	**215.1**	**230.6**	**184.4**	**189.7**	**192.4**	**197.8**	**202.6**	**206.4**	**209.6**	**209.1**	**213.2**	**214.4**	**215.8**	**216.8**	**226.1**	**228.5**	**233.3**	**234.3**
Food and beverages	98.8	105.8	108.1	115.0	95.5	98.2	99.2	102.3	104.7	106.0	106.7	105.6	107.8	107.6	108.1	108.9	112.6	114.8	116.1	116.4
Clothing and shoes	35.9	40.3	42.5	46.3	34.5	35.5	36.2	37.4	39.0	39.9	41.1	40.9	41.7	42.6	42.9	42.7	45.0	45.6	47.4	47.3
Gasoline and oil	15.3	16.6	17.7	19.1	14.4	15.2	15.5	15.9	16.1	16.5	16.7	17.0	17.3	17.5	17.9	18.1	18.9	18.8	19.5	19.5
Other	41.1	44.4	46.8	50.1	40.1	40.8	41.5	42.2	42.8	43.9	45.1	45.6	46.4	46.7	46.8	47.1	49.6	49.4	50.3	51.1
Services	**175.5**	**188.6**	**204.2**	**222.8**	**170.0**	**173.8**	**177.4**	**180.7**	**183.9**	**186.9**	**190.2**	**193.5**	**197.7**	**201.8**	**206.6**	**210.6**	**215.1**	**220.0**	**225.8**	**230.1**
Housing	63.5	67.5	71.8	77.4	61.8	63.0	64.0	65.1	66.2	67.0	67.9	69.0	70.1	71.1	72.3	73.7	75.2	76.7	77.9	79.8
Household operation	25.6	27.1	29.1	31.2	24.7	25.4	26.0	26.4	26.0	26.9	27.6	27.9	28.2	29.0	29.3	30.1	30.5	30.7	31.6	31.9
Transportation	12.6	13.6	14.7	16.1	11.9	12.4	12.8	13.2	13.2	13.5	13.6	14.1	14.4	14.5	14.8	15.0	15.5	15.9	16.3	16.5
Other	73.8	80.4	88.6	98.1	71.6	73.0	74.6	75.9	78.6	79.5	81.2	82.6	85.0	87.2	90.3	91.8	93.8	96.7	100.0	101.8

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted

[Billions of dollars]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	**99.3**	**106.0**	**106.2**	**121.4**	**110.6**	**115.7**	**115.7**	**124.3**	**114.8**	**122.1**	**123.0**	**132.3**	**124.5**	**132.4**	**134.2**	**145.5**
Durable goods	**14.6**	**16.4**	**15.3**	**20.1**	**16.1**	**17.5**	**16.7**	**20.4**	**15.5**	**18.7**	**17.4**	**21.4**	**17.8**	**20.8**	**20.1**	**24.7**
Automobiles and parts	7.3	8.3	6.6	8.0	7.6	8.1	6.7	7.9	6.8	8.8	7.1	7.7	8.4	9.9	8.7	10.0
Furniture and household equipment	5.6	6.0	6.7	8.6	6.1	6.9	7.5	9.4	6.3	7.3	7.6	10.1	6.9	7.9	8.5	10.9
Other	1.7	2.0	1.9	3.5	2.5	2.5	2.5	3.1	2.3	2.6	2.7	3.6	2.4	2.9	2.9	3.9
Nondurable goods	**41.8**	**46.3**	**46.7**	**56.4**	**47.9**	**51.5**	**51.6**	**55.9**	**49.5**	**53.0**	**53.9**	**58.6**	**52.5**	**56.8**	**57.7**	**63.6**
Food and beverages	22.5	24.3	25.4	26.6	24.5	26.5	27.4	27.3	25.3	27.0	27.9	27.8	26.8	28.8	29.6	29.8
Clothing and shoes	6.7	8.7	8.0	12.5	7.9	9.6	9.6	13.1	8.5	10.0	10.2	13.8	9.1	11.0	11.2	15.1
Gasoline and oil	3.3	3.9	4.1	4.0	3.7	4.3	4.4	4.2	3.9	4.5	4.7	4.5	4.4	4.8	5.1	4.8
Other	9.4	9.3	9.3	13.2	11.8	11.1	10.1	11.3	11.7	11.5	11.1	12.5	12.3	12.1	11.8	13.9
Services	**42.9**	**43.4**	**44.2**	**45.0**	**46.6**	**46.7**	**47.5**	**47.9**	**49.8**	**50.4**	**51.7**	**52.3**	**54.2**	**54.9**	**56.5**	**57.2**
Housing	15.4	15.8	16.1	16.2	16.5	16.7	17.1	17.2	17.5	17.8	18.2	18.4	18.7	19.2	19.6	19.9
Household operation	7.0	6.1	5.9	6.5	7.5	6.5	6.3	6.9	8.0	7.0	6.7	7.5	8.6	7.4	7.3	7.9
Transportation	2.8	3.2	3.3	3.3	3.1	3.5	3.5	3.5	3.4	3.7	3.8	3.7	3.7	4.0	4.2	4.2
Other	17.6	18.3	18.9	18.9	19.5	20.0	20.6	20.3	20.9	22.0	23.0	22.7	23.2	24.3	25.4	25.2

Table 2.5—Personal Consumption Expenditure by Type of Product

[Millions of dollars]

	1965	1966	1967	1968
I. Food [1] and tobacco	**107,183**	**114,621**	**117,395**	**124,694**
1. Food purchased for off-premise consumption (n.d.c.)	76,446	81,222	82,234	87,393
2. Purchased meals and beverages (n.d.c.)	20,068	21,981	23,223	24,926
3. Food furnished government (including military) and commercial employees (n.d.c.)	1,487	1,766	1,937	1,986
4. Food produced and consumed on farms (n.d.c.)	782	787	706	679
5. Tobacco products (n.d.c.)	8,400	8,865	9,295	9,710
II. Clothing, accessories, and jewelry	**43,318**	**48,360**	**51,054**	**55,460**
1. Shoes and other footwear (n.d.c.)	5,372	5,991	6,323	6,974
2. Shoe cleaning and repair (s.)	313	322	356	372
3. Clothing and accessories except footwear	30,429	34,096	35,981	39,140
a. Women's and children's (n.d.c.)	19,742	22,162	23,200	25,360
b. Men's and boys' (n.d.c.)	10,687	11,934	12,781	13,780
4. Standard clothing issued to military personnel (n.d.c.)	76	164	192	212
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.)	3,755	3,931	4,135	4,358
6. Laundering in establishments (s.)				
7. Jewelry and watches (d.c.)	2,855	3,308	3,482	3,773
8. Other (s.)	518	548	585	631
III. Personal care	**7,578**	**8,068**	**8,578**	**9,110**
1. Toilet articles and preparations (n.d.c.)	4,211	4,543	4,877	5,261
2. Barbershops, beauty parlors, and baths (s.)	3,367	3,525	3,701	3,849
IV. Housing	**63,509**	**67,506**	**71,806**	**77,409**
1. Owner-occupied nonfarm dwellings—space-rental value (s.)	41,735	44,385	47,057	50,775
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.)	17,357	18,479	19,710	21,198
3. Rental value of farmhouses (s.)	2,300	2,352	2,456	2,579
4. Other (s.)	2,117	2,290	2,583	2,857
V. Household operation	**61,789**	**66,786**	**70,498**	**75,919**
1. Furniture, including mattresses and bedsprings (d.c.)	6,254	6,826	7,033	7,460
2. Kitchen and other household appliances (d.c.)	6,026	6,766	7,087	7,801
3. China, glassware, tableware, and utensils (d.c.)	2,526	2,776	2,900	3,245
4. Other durable house furnishings (d.c.)	6,119	6,650	6,915	7,839
5. Semidurable house furnishings (n.d.c.)	4,169	4,696	4,970	5,464
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.)	4,261	4,560	4,684	4,899
7. Stationery and writing supplies (n.d.c.)	1,434	1,646	1,769	1,879
8. Household utilities	17,845	18,912	19,900	20,950
a. Electricity (s.)	6,608	7,027	7,493	8,131
b. Gas (s.)	4,075	4,242	4,432	4,588
c. Water and other sanitary services (s.)	1,771	1,873	1,972	2,068
d. Other fuel and ice (n.d.c.)	5,391	5,770	6,003	6,163
9. Telephone and telegraph (s.)	6,423	6,905	7,532	8,140
10. Domestic service (s.)	3,964	4,028	4,444	4,638
11. Other (s.)	2,768	3,021	3,264	3,604
VI. Medical care expenses	**28,082**	**31,142**	**34,647**	**38,580**
1. Drug preparations and sundries (n.d.c.)	4,720	5,133	5,455	5,867
2. Ophthalmic products and orthopedic appliances (d.c.)	1,213	1,583	1,573	1,687
3. Physicians (s.)	7,662	8,382	9,230	10,292
4. Dentists (s.)	2,836	2,970	3,307	3,555
5. Other professional services (s.)	1,382	1,565	1,724	1,900
6. Privately controlled hospitals and sanitariums (s.)	8,309	9,294	10,937	12,631
7. Health insurance	1,960	2,215	2,421	2,648
a. Medical care and hospitalization (s.)	1,272	1,423	1,561	-------
b. Income loss (s.)	688	792	860	-------
VII. Personal business	**21,879**	**24,287**	**26,226**	**29,593**
1. Brokerage charges and investment counseling (s.)	1,991	2,390	2,792	3,424
2. Bank service charges, trust services, and safe-deposit box rental (s.)	1,394	1,550	1,687	1,847
3. Services furnished without payment by financial intermediaries except insurance companies (s.)	7,584	8,562	9,286	10,711
VII. Personal business—Continued				
4. Expense of handling life insurance (s.)	5,178	5,619	5,947	6,558
5. Legal services (s.)	2,631	2,983	3,155	3,376
6. Funeral and burial expenses (s.)	1,755	1,823	1,861	2,017
7. Other (s.)	1,346	1,360	1,498	1,660
VIII. Transportation	**58,154**	**60,489**	**62,844**	**72,220**
1. User-operated transportation	54,356	56,446	58,418	67,432
a. New cars and net purchases of used cars (d.c.)	27,153	26,805	26,610	32,644
b. Tires, tubes, accessories, and parts (d.c.)	3,155	3,520	3,848	4,360
c. Automobile repair, greasing, washing, parking, storage, and rental (s.)	6,122	6,419	6,845	7,488
d. Gasoline and oil (n.d.c.)	15,261	16,562	17,703	19,149
e. Bridge, tunnel, ferry, and road tolls (s.)	431	447	464	480
f. Automobile insurance premiums less claims paid (s.)	2,234	2,693	2,948	3,311
2. Purchased local transportation	2,017	2,099	2,216	2,318
a. Street and electric railway and local bus (s.)	1,274	1,317	1,385	1,436
b. Taxicab (s.)	607	642	687	729
c. Railway (commutation) (s.)	136	140	144	153
3. Purchased intercity transportation	1,781	1,944	2,210	2,470
a. Railway (excluding commutation) (s.)	246	240	207	180
b. Intercity bus (s.)	343	356	358	366
c. Airline (s.)	1,161	1,318	1,617	1,893
d. Other (s.)	31	30	28	31
IX. Recreation	**26,298**	**28,850**	**30,903**	**33,552**
1. Books and maps (d.c.)	2,061	2,365	2,670	2,669
2. Magazines, newspapers, and sheet music (n.d.c.)	2,868	3,059	3,217	3,413
3. Nondurable toys and sport supplies (n.d.c.)	3,436	3,743	3,993	4,700
4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.)	2,933	3,248	3,481	4,012
5. Radio and television receivers, records, and musical instruments (d.c.)	6,013	6,905	7,409	7,852
6. Radio and television repair (s.)	1,032	1,072	1,143	1,227
7. Flowers, seeds, and potted plants (n.d.c.)	983	1,078	1,113	1,234
8. Admissions to specified spectator amusements	1,811	1,923	2,027	2,130
a. Motion picture theaters (s.)	927	964	989	1,045
b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	495	545	605	632
c. Spectator sports (s.)	389	414	433	453
9. Clubs and fraternal organizations except insurance (s.)	879	934	988	1,049
10. Commercial participant amusements (s.)	1,509	1,555	1,610	1,675
11. Pari-mutuel net receipts (s.)	734	765	795	861
12. Other (s.)	2,039	2,203	2,457	2,730
X. Private education and research	**5,927**	**6,608**	**7,490**	**8,398**
1. Higher education (s.)	2,858	3,258	3,713	4,144
2. Elementary and secondary schools (s.)	1,816	1,923	2,012	2,094
3. Other (s.)	1,253	1,427	1,765	2,160
XI. Religious and welfare activities (s.)	**5,972**	**6,421**	**6,965**	**7,876**
XII. Foreign travel and other, net	**3,150**	**3,196**	**3,859**	**3,836**
1. Foreign travel by United States residents (s.)	3,334	3,582	4,196	4,179
2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.)	1,410	1,418	1,564	1,693
3. Less: expenditures in the United States by foreigners (s.)	1,449	1,660	1,721	1,849
4. Less: personal remittances in kind to foreigners (n.d.c.)	145	144	180	187
Total personal consumption expenditures	**432,839**	**466,334**	**492,265**	**536,647**
Durable commodities (d.c.)	**66,308**	**70,752**	**73,008**	**83,342**
Nondurable commodities (n.d.c.)	**191,059**	**206,936**	**215,059**	**230,555**
Services (s.)	**175,472**	**188,646**	**204,198**	**222,750**

1. Expenditures for food (items 1–4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1965, $12,955; 1966, $13,751; 1967, $14,530; and 1968, $15,588. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1965, $85,997; 1966, $92,005; 1967, $93,570; and 1968, $99,396.

NOTE.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968
Personal consumption expenditures[1]	**397.7**	**418.1**	**430.3**	**452.6**
Durable goods	**66.6**	**71.7**	**72.8**	**80.7**
Autos and parts	**30.4**	**31.0**	**30.6**	**36.1**
New cars and net purchases of used cars	27.1	27.3	26.7	31.8
Tires, tubes, accessories, and parts	3.3	3.7	3.9	4.3
Furniture and household equipment	**27.4**	**30.5**	**31.4**	**33.3**
Furniture, including mattresses and bedsprings	6.0	6.4	6.3	6.3
Kitchen and other household appliances	6.9	7.9	8.1	8.8
China, glassware, tableware, and utensils, and other durable house furnishings	8.3	8.9	9.0	9.7
Radio and television receivers, records, and musical instruments	6.2	7.3	8.0	8.4
Other durable goods	**8.8**	**10.3**	**10.7**	**11.3**
Ophthalmic products and orthopedic appliances	1.1	1.4	1.3	1.3
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	2.9	3.2	3.4	3.9
Nondurable goods	**178.6**	**187.0**	**190.3**	**196.9**
Food and beverages	**92.1**	**94.2**	**95.4**	**98.4**
Food purchased for off-premise consumption	72.4	73.5	74.4	76.8
Purchased meals and beverages	17.5	18.4	18.7	19.2
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	2.2	2.3	2.3	2.3
Addenda: Food excluding alcoholic beverages	80.1	81.6	82.3	84.6
Alcoholic beverages	12.1	12.6	13.1	13.8
Clothing and shoes	**33.4**	**36.4**	**36.8**	**37.9**
Shoes and other footwear	4.8	5.0	5.0	5.3
Women's and children's clothing and accessories	18.7	20.5	20.6	21.3
Men's and boys' clothing and accessories, and standard clothing issued to military personnel	9.9	10.8	11.2	11.4
Gasoline and oil	**14.4**	**15.3**	**15.8**	**16.9**
Other nondurable goods	**38.7**	**41.1**	**42.3**	**43.8**
Tobacco products	7.2	7.3	7.3	7.3
Toilet articles and preparations	4.1	4.5	4.8	5.0
Semidurable house furnishings	4.0	4.4	4.5	4.6
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	4.2	4.4	4.4	4.5
Other nondurable goods—Continued				
Other fuel and ice	5.1	5.3	5.3	5.3
Drug preparations and sundries	4.8	5.2	5.6	6.0
Nondurable toys and sport supplies	3.4	3.7	3.9	4.5
Services	**152.5**	**159.4**	**167.2**	**175.0**
Housing	**58.1**	**60.8**	**63.5**	**66.7**
Owner-occupied nonfarm dwellings—space-rental value	38.4	40.2	41.9	44.2
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	16.0	16.8	17.6	18.4
Rental value of farmhouses	1.9	1.9	1.8	1.8
Household operation services	**23.2**	**24.5**	**25.8**	**26.9**
Electricity	6.5	6.9	7.3	7.8
Gas	3.6	3.8	3.9	4.0
Water and other sanitary services	1.5	1.5	1.5	1.5
Telephone	6.2	6.9	7.4	8.0
Domestic service	3.1	3.0	3.1	3.0
Transportation services	**11.0**	**11.4**	**12.0**	**12.6**
User-operated transportation services	7.8	8.1	8.4	8.8
Purchased local transportation	1.6	1.6	1.6	1.6
Street and electric railway and local bus	1.0	1.0	1.0	1.0
Purchased intercity transportation	1.6	1.8	2.0	2.2
Railway (excluding commutation)	.2	.2	.2	.2
Intercity bus	.3	.3	.3	.3
Airline	1.0	1.2	1.5	1.7
Other services	**60.2**	**62.7**	**66.0**	**68.7**
Shoe cleaning and repair	.3	.3	.3	.3
Cleaning, dyeing, pressing, alteration, storage and repair of garments including furs, and laundering, in establishments	3.2	3.2	3.2	3.3
Barbershops, beauty parlors, and baths	2.8	2.8	2.9	2.8
Medical care services	17.6	18.5	19.4	20.4
Physicians	6.1	6.3	6.5	6.9
Dentists	2.4	2.4	2.5	2.6
Services furnished without payment by financial intermediaries except insurance companies	6.2	6.5	6.9	7.2
Admissions to specified spectator amusements	1.3	1.3	1.2	1.2

1. Totals and subtotals include items not shown separately.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

[Millions of dollars]

	1965	1966	1967	1968
Receipts	**124,728**	**142,535**	**151,051**	**176,331**
Personal tax and nontax receipts	53,810	61,705	67,468	79,485
Total receipts before refunds	58,938	67,902	75,770	89,275
Income taxes	56,037	64,774	72,605	86,062
Estate and gift taxes	2,849	3,080	3,106	3,169
Nontaxes	52	48	59	44
Less: Tax refunds	5,128	6,197	8,302	9,790
Corporate profits tax accruals	29,273	32,072	30,562	38,319
Indirect business tax and nontax accruals	16,510	15,714	16,334	18,017
Total accruals before refunds	16,775	16,056	16,768	18,333
Excise taxes	14,131	13,033	13,804	15,036
Liquor	3,784	4,026	4,222	4,353
Tobacco	2,105	2,110	2,120	2,120
Other	8,242	6,897	7,462	8,613
Customs duties	1,647	1,930	1,988	2,328
Nontaxes	997	1,093	976	919
Less: Tax refunds	265	342	434	316
Contributions for social insurance	25,135	33,044	36,687	40,510
Expenditures	**123,497**	**142,750**	**163,765**	**181,517**
Purchases of goods and services	66,897	77,773	90,744	99,515
Compensation of employees	28,450	32,591	35,780	39,461
Structures (excluding construction force account compensation)	3,627	3,644	3,178	3,132
Other purchases	34,820	41,538	51,786	56,922
Addendum: Construction force account compensation	245	241	214	211
Transfer payments	32,472	35,696	42,234	47,848
To persons	30,295	33,419	39,991	45,736
To foreigners (net)	2,177	2,277	2,243	2,112
Grants-in-aid to State and local governments	11,123	14,375	15,857	18,328
Net interest paid	8,700	9,482	10,270	11,576
Subsidies less current surplus of government enterprises	4,305	5,424	4,660	4,250
Surplus or deficit (−), national income and product accounts	**1,231**	**−215**	**−12,714**	**−5,186**

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**123.2**	**124.8**	**123.4**	**127.4**	**136.4**	**141.4**	**145.3**	**147.0**	**147.5**	**148.3**	**152.0**	**156.4**	**165.7**	**170.8**	**181.4**	**187.3**
Personal tax and nontax receipts	53.0	54.4	53.3	54.5	57.6	61.3	63.0	65.0	66.1	65.4	68.4	70.0	72.1	74.7	83.7	87.4
Corporate profits tax accruals	28.0	28.8	29.2	31.1	31.9	32.0	32.6	31.8	29.9	30.2	30.1	32.0	37.0	38.1	38.4	39.8
Indirect business tax and nontax accruals	17.5	16.8	15.7	16.1	15.1	15.8	15.9	16.0	15.9	16.2	16.5	16.7	17.4	17.9	18.3	18.5
Contributions for social insurance	24.6	24.9	25.3	25.8	31.8	32.4	33.7	34.2	35.7	36.4	37.0	37.7	39.3	40.1	40.9	41.7
Expenditures	**118.8**	**120.2**	**126.5**	**128.5**	**135.0**	**138.4**	**146.5**	**151.1**	**159.5**	**161.4**	**165.3**	**168.8**	**174.1**	**180.3**	**184.2**	**187.4**
Purchases of goods and services	64.4	65.5	67.6	70.1	72.8	75.6	80.5	82.1	87.8	90.3	91.3	93.5	96.3	99.0	100.9	101.9
National defense	48.6	49.2	50.1	52.5	55.3	58.5	63.3	65.6	69.9	71.9	73.0	74.6	76.1	77.9	78.8	79.3
Other	15.8	16.2	17.4	17.6	17.5	17.2	17.2	16.5	17.9	18.4	18.4	18.9	20.1	21.1	22.1	22.5
Transfer payments	31.3	30.9	34.7	33.0	34.9	33.9	35.5	38.5	41.5	42.0	42.7	42.7	45.1	47.6	48.7	50.0
To persons	29.3	28.5	32.5	30.9	32.2	31.6	33.4	36.5	39.3	39.8	40.1	40.7	43.3	45.5	46.5	47.6
To foreigners (net)	2.0	2.4	2.2	2.1	2.7	2.2	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.0	2.3	2.4
Grants-in-aid to State and local governments	10.3	10.9	11.3	12.0	13.3	14.2	14.9	15.1	15.1	14.7	16.2	17.4	17.7	18.2	18.4	19.0
Net interest paid	8.5	8.7	8.8	8.8	9.0	9.3	9.5	10.0	10.2	9.9	10.3	10.7	11.0	11.4	11.7	12.2
Subsidies less current surplus of government enterprises	4.2	4.2	4.2	4.7	5.1	5.3	5.9	5.4	4.9	4.5	4.7	4.5	4.0	4.1	4.6	4.4
Surplus or deficit (−), national income and product accounts	**4.4**	**4.7**	**−3.1**	**−1.1**	**1.4**	**3.0**	**−1.2**	**−4.1**	**−12.0**	**−13.2**	**−13.4**	**−12.3**	**−8.4**	**−9.5**	**−2.8**	**−.1**

Table 3.3.—State and Local Government Receipts and Expenditures

[Millions of dollars]

	1965	1966	1967	1968
Receipts	**75,452**	**85,172**	**93,191**	**106,160**
Personal tax and nontax receipts	11,843	13,659	15,432	18,411
Income taxes	4,417	5,422	6,292	8,061
Death and gift taxes	781	832	901	949
Motor vehicle licenses	1,063	1,131	1,186	1,284
Property taxes	777	820	893	984
Other taxes	263	266	284	297
Nontaxes	4,542	5,188	5,876	6,836
Corporate profits tax accruals	2,053	2,209	2,433	2,997
Indirect business tax and nontax accruals	45,947	49,938	53,777	59,912
Sales tax	15,886	17,977	19,264	22,722
State	14,132	15,885	17,136	20,300
General	7,293	8,511	9,372	11,602
Gasoline	4,468	4,778	5,009	5,478
Liquor	946	1,012	1,076	1,176
Tobacco	1,425	1,584	1,679	2,044
Local	1,754	2,092	2,128	2,422
Motor vehicle licenses	1,018	1,086	1,116	1,213
Property taxes	23,099	24,603	26,793	28,873
Other taxes	4,762	4,893	5,107	5,372
Nontaxes	1,182	1,379	1,497	1,732
Receipts—Continued				
Contributions for social insurance	4,486	4,991	5,692	6,512
Federal grants-in-aid	11,123	14,375	15,857	18,328
Expenditures	**74,490**	**83,906**	**94,990**	**107,632**
Purchases of goods and services	70,108	79,040	89,336	100,745
Compensation of employees	39,345	44,016	49,566	55,710
Structures (excluding construction force account compensation)	18,382	20,348	22,328	24,496
Other purchases	12,381	14,676	17,442	20,539
Addendum: Construction force account compensation	453	503	553	608
Transfer payments to persons	6,890	7,656	8,774	10,027
Net interest paid	507	331	154	306
Less: Current surplus of government enterprises	3,015	3,121	3,274	3,446
Surplus or deficit (−), national income and product accounts	962	1,266	−1,799	−1,472

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**72.5**	**74.5**	**76.5**	**78.3**	**81.2**	**84.1**	**86.9**	**88.4**	**89.6**	**90.9**	**94.4**	**97.9**	**100.5**	**104.7**	**108.0**	**111.4**
Personal tax and nontax receipts	11.5	11.7	12.0	12.2	12.8	13.5	14.0	14.4	14.7	15.2	15.7	16.1	17.2	18.0	18.9	19.5
Corporate profits tax accruals	2.0	2.0	2.0	2.2	2.2	2.2	2.2	2.2	2.4	2.4	2.4	2.5	2.9	3.0	3.0	3.1
Indirect business tax and nontax accruals	44.4	45.4	46.7	47.3	48.2	49.3	50.7	51.5	52.0	53.0	54.3	55.9	56.5	59.2	61.1	62.9
Contributions for social insurance	4.3	4.4	4.5	4.6	4.8	4.9	5.1	5.2	5.4	5.6	5.8	6.0	6.2	6.4	6.6	6.9
Federal grants-in aid	10.3	10.9	11.3	12.0	13.3	14.2	14.9	15.1	15.1	14.7	16.2	17.4	17.7	18.2	18.4	19.0
Expenditures	**71.4**	**73.3**	**75.6**	**77.6**	**79.9**	**82.5**	**85.1**	**88.2**	**91.7**	**93.6**	**95.6**	**99.0**	**103.6**	**106.0**	**108.7**	**112.2**
Purchases of goods and services	67.0	68.9	71.3	73.2	75.2	77.7	80.1	83.0	86.4	88.1	90.0	92.9	97.1	99.4	101.7	104.8
Transfer payments to persons	6.8	6.8	6.9	7.1	7.4	7.5	7.8	8.0	8.4	8.6	8.9	9.3	9.7	9.8	10.2	10.5
Net interest paid	.6	.5	.5	.4	.4	.4	.3	.3	.2	.1	.1	.2	.2	.3	.3	.4
Less: Current surplus of government enterprises	3.0	3.0	3.0	3.1	3.1	3.1	3.1	3.2	3.2	3.3	3.3	3.3	3.4	3.4	3.5	3.5
Surplus or deficit (−), national income and product accounts	**1.1**	**1.2**	**.9**	**.7**	**1.3**	**1.7**	**1.9**	**.2**	**−2.1**	**−2.8**	**−1.3**	**−1.0**	**−3.1**	**−1.3**	**−.7**	**−.8**

Table 3.5.—Federal Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**39.1**	**36.6**	**29.7**	**28.3**	**33.5**	**41.3**	**34.5**	**33.3**	**37.3**	**42.4**	**36.9**	**34.5**	**41.2**	**48.3**	**44.9**	**42.0**
Personal tax and nontax receipts	11.7	16.9	13.4	11.7	13.3	19.0	14.8	14.5	16.2	18.9	17.2	15.2	16.5	22.4	21.7	18.9
Corporate profits tax accruals	7.7	7.5	7.1	8.0	7.6	8.3	7.9	8.2	7.2	7.8	7.3	8.3	8.9	9.8	9.3	10.3
Indirect business tax and nontax accruals	4.1	4.5	3.7	4.2	3.4	4.4	3.8	4.1	3.6	4.5	3.9	4.3	4.6	4.4	4.2	4.8
Contributions for social insurance	7.6	7.7	5.5	4.3	9.1	9.6	7.9	6.4	10.3	11.1	8.5	6.8	11.2	11.7	9.6	8.0
Expenditures	**38.9**	**29.8**	**31.5**	**33.3**	**32.9**	**34.2**	**37.7**	**38.0**	**39.3**	**39.6**	**42.0**	**42.9**	**42.2**	**45.3**	**46.6**	**47.3**
Purchases of goods and services	15.4	16.3	16.2	19.0	17.6	18.9	20.1	21.2	21.5	22.5	22.1	24.6	23.3	25.3	24.2	26.7
National defense	11.7	12.7	12.0	13.8	13.5	15.2	15.6	16.4	17.4	18.3	17.7	19.0	18.7	20.5	18.7	20.2
Other	3.7	3.6	4.3	5.2	4.1	3.7	4.5	4.7	4.2	4.2	4.5	5.6	4.6	4.8	5.5	6.5
Transfer payments	8.0	7.8	8.4	8.2	8.9	8.6	8.7	9.5	10.6	10.6	10.5	10.5	11.5	12.1	12.1	12.3
To persons	7.5	7.2	7.9	7.7	8.2	8.0	8.2	9.0	10.0	10.0	9.9	10.0	11.0	11.5	11.6	11.7
To foreigners (net)	.5	.7	.5	.5	.7	.6	.5	.5	.6	.6	.6	.5	.5	.6	.5	.6
Grants-in-aid to State and local governments	2.4	2.7	3.0	3.0	3.1	3.6	3.9	3.8	3.6	3.5	4.4	4.4	4.1	4.7	4.7	4.8
Net interest paid	2.2	2.2	2.2	2.2	2.3	2.3	2.4	2.5	2.6	2.4	2.6	2.6	2.7	2.9	2.9	3.1
Subsidies less current surplus of government enterprises	.9	.7	1.7	.9	1.0	.8	2.6	1.0	.9	.6	2.3	.8	.6	.4	2.7	.5
Surplus or deficit (−), national income and product accounts	**1.2**	**6.9**	**−1.8**	**−5.0**	**.6**	**7.1**	**−3.2**	**−4.7**	**−2.0**	**2.7**	**−5.0**	**−8.4**	**−1.1**	**3.0**	**−1.7**	**−5.4**

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**17.1**	**18.7**	**17.6**	**22.1**	**19.4**	**22.0**	**19.7**	**24.1**	**21.4**	**23.0**	**22.1**	**26.8**	**24.4**	**27.4**	**24.8**	**29.5**
Personal tax and nontax receipts	3.0	3.4	2.6	2.8	3.4	4.0	3.0	3.2	3.9	4.3	3.5	3.8	4.5	5.3	4.2	4.4
Corporate profits tax accruals	.5	.5	.5	.6	.5	.6	.5	.6	.6	.6	.6	.7	.7	.8	.7	.8
Indirect business tax and nontax accruals	10.1	10.9	10.4	14.5	11.2	12.6	11.0	15.2	11.9	13.1	12.2	16.5	13.5	15.0	13.6	17.8
Contributions for social insurance	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.6	1.7	1.7
Federal grants-in-aid	2.4	2.7	3.0	3.0	3.1	3.6	3.9	3.8	3.6	3.5	4.4	4.4	4.1	4.7	4.7	4.8
Expenditures	**16.8**	**18.6**	**19.8**	**19.4**	**18.9**	**20.9**	**22.1**	**22.0**	**21.6**	**23.8**	**24.9**	**24.8**	**24.5**	**27.0**	**28.2**	**27.9**
Purchasers of goods and services	15.7	17.5	18.7	18.3	17.7	19.8	20.8	20.7	20.2	22.4	23.5	23.2	22.9	25.4	26.5	26.1
Transfer payments to persons	1.7	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.2	2.2	2.3	2.4	2.5	2.5	2.6
Net interest paid	.1	.1	.1	.1	.1	.1	.1	.1	.0	.0	.0	.0	.1	.1	.1	.1
Less: Current surplus of government enterprises	.7	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.9	.9	.9
Surplus or deficit (−), national income and product accounts	**.3**	**.2**	**−2.2**	**2.7**	**.5**	**1.0**	**−2.3**	**2.1**	**−.2**	**−.8**	**−2.8**	**2.0**	**−.1**	**.4**	**−3.4**	**1.6**

Table 3.7.—Social Insurance Funds

[Millions of dollars]

	1965	1966	1967	1968		1965	1966	1967	1968
Federal					**State and local**				
Receipts	**26,949**	**35,071**	**39,101**	**43,235**	**Receipts**	**5,784**	**6,464**	**7,376**	**8,439**
Contributions for social insurance	25,135	33,044	36,687	40,510	Contributions for social insurance	4,486	4,991	5,692	6,512
Personal contributions	11,452	15,601	18,202	20,005	Personal contributions	1,952	2,140	2,360	2,608
Employer contributions	13,683	17,443	18,485	20,505	Employer contributions	2,534	2,851	3,332	3,904
Government and government enterprises	2,230	2,764	3,105	3,530	Government and government enterprises	2,525	2,840	3,320	3,890
Private	11,453	14,679	15,380	16,975	Private	9	11	12	14
Investment income	1,814	2,027	2,414	2,725	Investment income	1,298	1,473	1,684	1,927
Expenditures	**24,742**	**27,654**	**33,234**	**38,227**	**Expenditures**	**2,397**	**2,736**	**3,076**	**3,400**
Benefit payments	23,660	26,446	31,989	36,892	Benefit payments	2,360	2,682	3,005	3,312
Transfers to general government	1,082	1,208	1,245	1,335	Transfers to general government	37	54	71	88
Surplus or deficit	**2,207**	**7,417**	**5,867**	**5,008**	**Surplus or deficit**	**3,387**	**3,728**	**4,300**	**5,039**

Table 3.8.—Contributions for Social Insurance

[Millions of dollars]

	1965	1966	1967	1968
Total contributions for social insurance	**29,621**	**38,035**	**42,379**	**47,022**
Employer contributions	**16,217**	**20,294**	**21,817**	**24,409**
Federal social insurance funds	13,683	17,443	18,485	20,505
Old-age, survivors, and disability insurance	8,391	11,022	11,818	13,141
Hospital insurance	-------	1,002	1,515	2,076
State unemployment insurance	3,077	3,015	2,614	2,562
Federal unemployment tax	573	623	641	670
Railroad retirement insurance	326	375	387	432
Railroad unemployment insurance	149	146	141	135
Federal civilian employee retirement systems	1,158	1,254	1,361	1,477
Veterans life insurance (Government)	9	6	8	12
State and local social insurance funds	2,534	2,851	3,332	3,904
State and local employee retirement systems	2,525	2,840	3,320	3,890
Cash sickness compensation funds	9	11	12	14
Personal contributions	**13,404**	**17,741**	**20,562**	**22,613**
Federal social insurance funds	11,452	15,601	18,202	20,005
Old-age, survivors, and disability insurance	8,391	11,034	11,831	13,153
Hospital insurance	-------	1,003	1,516	2,078
Medical insurance	-------	320	636	828
OASDHI self-employed	1,018	1,060	1,926	1,501
State unemployment insurance	20	21	22	22
Railroad retirement insurance	326	375	387	432
Federal civilian employee retirement systems	1,098	1,181	1,294	1,405
Veterans life insurance (Government)	599	607	590	586
State and local social insurance funds	1,952	2,140	2,360	2,608
State and local employee retirement systems	1,700	1,865	2,075	2,300
Cash sickness compensation funds	252	275	285	308

Table 3.9.—Government Transfer Payments to Persons

[Millions of dollars]

	1965	1966	1967	1968
Total government transfer payments to persons	**37,185**	**41,075**	**48,765**	**55,763**
Federal Government	**30,295**	**33,419**	**39,991**	**45,736**
Benefits from social insurance funds	23,660	26,446	31,989	36,892
Old-age, survivors, and disability insurance benefits	18,067	19,786	21,122	24,598
Hospital and medical insurance benefits	-------	1,017	4,540	5,681
State unemployment insurance benefits	2,198	1,797	2,116	2,060
Railroad retirement insurance benefits	1,187	1,250	1,346	1,527
Railroad unemployment insurance benefits	60	39	41	40
Federal civilian pensions	1,518	1,872	2,068	2,269
Veterans life insurance	630	685	756	717
Military pension, disability, and retirement payments	5,535	5,600	6,224	6,583
Other veterans benefits	75	125	340	556
Other	1,025	1,248	1,438	1,705
State and local government	**6,890**	**7,656**	**8,774**	**10,027**
Benefits from social insurance funds	2,360	2,682	3,005	3,312
Government pensions	2,100	2,415	2,720	2,995
Cash sickness compensation	260	267	285	317
Direct relief	3,980	4,291	4,916	5,673
Special types of public assistance	3,720	4,039	4,593	5,252
General assistance	260	252	323	421
Other	550	683	853	1,042

Table 3.10.—Government Expenditures by Type of Function

[Millions of dollars]

Line		1965									1966								
		Federal					State and local				Federal					State and local			
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	**Total**	**123,497**	**66,897**	**41,172**	**11,123**	**4,305**	**74,490**	**70,108**	**7,397**	**3,015**	**142,750**	**77,773**	**45,178**	**14,375**	**5,424**	**83,906**	**79,040**	**7,987**	**3,121**
2	**National defense**	**51,868**	**50,134**	**1,466**	**386**	**−118**	**414**	**414**			**62,628**	**60,688**	**1,693**	**401**	**−154**	**421**	**421**		
3	Military services and foreign military assistance	49,940	48,525	1,459	74	−118	79	79			60,822	59,208	1,686	82	−154	79	79		
4	Atomic energy development	2,407	2,116	7	284		294	294			2,387	2,087	7	293		282	282		
5	Other	−479	−507		28		41	41			−581	−607		26		60	60		
6	**Space research and technology**	**5,591**	**5,550**		**41**						**5,947**	**5,907**		**40**					
7	**General government**	**12,451**	**2,196**	**10,267**	**48**	**−60**	**8,310**	**5,435**	**2,918**	**43**	**13,519**	**2,156**	**11,375**	**55**	**−67**	**8,947**	**5,976**	**3,013**	**42**
8	General administration	1,038	1,038				3,756	3,756			1,082	1,079	3			4,063	4,063		
9	General property and records management	678	678								610	610							
10	Central personnel management and employment costs	1,682	157	1,525			3,215	847	2,411	43	2,010	152	1,858			3,605	965	2,682	42
11	Net interest paid	8,676	−24	8,700			507		507		9,434	−48	9,482			331		331	
12	Other	377	347	42	48	−60	832	832			383	363	32	55	−67	948	948		
13	**International affairs and finance**	**2,674**	**484**	**2,184**	**5**	**1**					**2,858**	**566**	**2,284**	**7**	**1**				
14	Conduct of foreign affairs and informational activities	496	484	7	5						580	566	7	7					
15	Foreign economic assistance and other transfers	2,178		2,177		1					2,278		2,277		1				
16	**Education**	**1,377**	**421**	**131**	**824**	**1**	**30,050**	**29,820**	**230**		**3,549**	**516**	**308**	**2,724**	**1**	**34,979**	**34,656**	**323**	
17	Elementary and secondary	418	−31	55	394		22,914	22,914			2,020	47	186	1,787		26,001	26,001		
18	Higher	474	63		410	1	5,819	5,819			606	81		524	1	7,288	7,288		
19	Other	485	389	76	20		1,317	1,087	230		923	388	122	413		1,690	1,367	323	
20	**Health, labor, and welfare**	**29,318**	**2,043**	**22,202**	**5,073**		**19,914**	**15,745**	**4,228**	**59**	**33,434**	**2,756**	**24,649**	**6,025**	**4**	**21,977**	**17,353**	**4,638**	**14**
21	Health and hospitals	1,830	818	310	702		5,895	5,872	23		2,186	1,002	330	854		6,389	6,345	44	
22	Sanitation						1,788	1,847		59						2,037	2,051		14
23	Social security and special welfare services	26,599	887	21,780	3,932		6,566	2,361	4,205		30,217	1,383	24,174	4,656	4	7,513	2,919	4,594	
24	Public assistance and relief	3,370	5	5	3,360		6,566	2,361	4,205		3,883	6	1	3,876		7,513	2,919	4,594	
25	Unemployment benefits	2,258		2,258							1,836		1,836						
26	Old age and retirement benefits	19,637	389	19,248							22,577	524	22,053						
27	Other	1,334	493	269	572						1,921	853	284	780	4				
28	Civilian safety	63	63				5,185	5,185			60	60				5,521	5,521		
29	Police						2,756	2,756								2,954	2,954		
30	Fire						1,379	1,379								1,451	1,451		
31	Correction	63	63				1,050	1,050			60	60				1,116	1,116		
32	Labor	826	275	112	439		480	480			971	311	145	515		517	517		
33	**Veterans benefits and services**	**6,370**	**1,451**	**4,909**	**10**		**31**	**20**	**11**		**6,397**	**1,536**	**4,852**	**10**	**−1**	**20**	**18**	**2**	
34	Education, training, and other benefits	123	2	121							159	2	157						
35	Disability and pension allowances	4,152		4,150	2		11		11		4,008		4,008			2		2	
36	Insurance	638		638							687		687						
37	Hospitals and medical care	1,261	1,255		6						1,327	1,318		9					
38	Administration and other services	196	194		2		20	20			216	216		1	−1	18	18		
39	**Commerce, transportation, and housing**	**7,232**	**2,168**	**13**	**4,360**	**691**	**13,094**	**15,929**		**2,835**	**8,001**	**2,429**	**13**	**4,671**	**888**	**14,696**	**17,677**		**2,981**
40	Regulation of commerce and finance	87	87				1,033	1,033			91	91				1,180	1,180		
41	Transportation	5,347	1,235	1	3,891	220	11,448	12,115		667	5,713	1,307	3	4,211	192	12,676	13,422		746
42	Highways	3,906	72		3,834		11,212	11,705		493	4,252	96		4,156		12,403	12,953		550
43	Water	631	489	1		141	105	169		64	683	555	3		125	152	223		71
44	Air	810	674		57	79	131	241		110	778	656		55	67	121	246		125
45	Housing and community development	664	439	12	469	−256	363	579		216	720	482	9	458	−229	553	738		185
46	Urban renewal and community facilities	498	192	12	294		363	579		216	630	204	9	417		553	738		185
47	Public housing	166	247		175	−256					90	278		41	−229				
48	Public utilities						396	2,104		1,708						453	2,245		1,792
49	Transit						265	220		−45						401	366		−35
50	Electricity						−88	679		767						−103	700		803
51	Water and gas						219	1,205		986						155	1,179		1,024
52	Postal services	842	115			727					1,052	127			925				
53	Other	292	292				−146	98		244	425	422	1	2		−166	92		258
54	**Agriculture and agricultural resources**	**4,504**	**345**		**154**	**4,005**	**785**	**775**	**10**		**3,976**	**-1,152**		**173**	**4,955**	**875**	**864**	**11**	
55	Stabilization of farm prices and income	3,326	−268			3,594					2,712	-1,790		1	4,501				
56	Financing farm ownership and utilities	72	44			28					71	52			19				
57	Conservation of agricultural resources	638	221		34	383	785	775	10		664	193		36	435	875	864	11	
	Other services	468	348		120						529	393		136					
59	**Natural resources**	**2,112**	**2,105**		**222**	**−215**	**1,892**	**1,970**		**78**	**2,441**	**2,371**	**4**	**269**	**−203**	**1,991**	**2,075**		**84**
60	Conservation and development of resources	1,92[illegible]	1,924		220	−215	745	823		78	2,243	2,175	4	267	−203	837	921		84
61	Recreation	183	181		2		1,147	1,147			198	196		2		1,154	1,154		

Table 3.10.—Government Expenditures by Type of Function—Continued

[Millions of dollars]

Line		1967									1968								
		Federal					State and local				Federal					State and local			
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less; Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less; Current surplus of government enterprises
1	**Total**	**163,765**	**90,744**	**52,504**	**15,857**	**4,660**	**94,990**	**89,336**	**8,928**	**3,274**	**181,517**	**99,515**	**59,424**	**18,328**	**4,250**	**107,632**	**100,745**	**10,333**	**3,446**
2	**National defense**	**74,515**	**72,353**	**1,921**	**420**	**−179**	**447**	**447**	------	------	**80,439**	**78,031**	**2,138**	**447**	**−177**	**501**	**501**	------	------
3	Military services and foreign military assistance	72,318	70,486	1,913	98	−179	122	122	------	------	78,081	76,034	2,129	95	−177	172	172	------	------
4	Atomic energy development	2,331	2,027	8	296	------	266	266	------	------	2,473	2,138	9	326	------	273	273	------	------
5	Other	−134	−160	------	26	------	59	59	------	------	−115	−141	------	26	------	56	56	------	------
6	**Space research and technology**	**4,856**	**4,815**	------	**41**	------	------	------	------	------	**4,549**	**4,494**	------	**55**	------	------	------	------	------
7	**General government**	**14,791**	**2,408**	**12,362**	**80**	**−59**	**10,059**	**6,946**	**3,159**	**46**	**16,466**	**2,562**	**13,867**	**113**	**−76**	**12,076**	**8,506**	**3,618**	**48**
8	General administration	1,150	1,148	2	------	------	4,488	4,488	------	------	1,142	1,139	2	1	------	5,439	5,439	------	------
9	General property and records management	484	484	------	------	------	------	------	------	------	415	415	------	------	------	------	------	------	------
10	Central personnel management and employment costs	2,279	224	2,055	------	------	4,201	1,242	3,005	46	2,518	265	2,253	------	------	4,814	1,550	3,312	48
11	Net interest paid	10,421	151	10,270	------	------	154	------	154	------	11,784	208	11,576	------	------	306	------	306	------
12	Other	457	401	35	80	−59	1,216	1,216	------	------	607	535	36	112	−76	1,517	1,517	------	------
13	**International affairs and finance**	**2,871**	**610**	**2,250**	**6**	**5**	------	------	------	------	**2,752**	**619**	**2,118**	**5**	**10**	------	------	------	------
14	Conduct of foreign affairs and informational activities	623	610	7	6	------	------	------	------	------	630	619	6	5	------	------	------	------	------
15	Foreign economic assistance and other transfers	2,248	------	2,243	------	5	------	------	------	------	2,122	------	2,112	------	10	------	------	------	------
16	**Education**	**3,897**	**695**	**324**	**2,877**	**1**	**39,530**	**39,099**	**431**	------	**4,455**	**778**	**543**	**3,130**	**4**	**43,398**	**42,861**	**537**	------
17	Elementary and secondary	2,036	89	189	1,758	------	28,550	28,550	------	------	2,311	60	360	1,891	------	30,500	30,500	------	------
18	Higher	726	224		501	1	8,631	8,631	------	------	1,012	372		636	4	9,871	9,871	------	------
19	Other	1,135	382	135	618	------	2,349	1,918	431	------	1,132	346	183	603	------	3,027	2,490	537	------
20	**Health, labor, and welfare**	**40,642**	**3,301**	**30,077**	**7,259**	**5**	**25,477**	**20,094**	**5,319**	**−64**	**46,999**	**3,662**	**34,854**	**8,475**	**8**	**30,257**	**24,007**	**6,154**	**−96**
21	Health and hospitals	2,379	1,012	334	1,033	------	7,455	7,419	36	------	2,428	1,084	333	1,011	------	8,789	8,755	34	------
22	Sanitation	------	------	------	------	------	1,976	1,912	------	−64	------	------	------	------	------	2,508	2,412	------	−96
23	Social security and special welfare services	37,096	1,946	29,576	5,569	5	9,233	3,950	5,283	------	43,218	2,265	34,339	6,606	8	11,092	4,972	6,120	------
24	Public assistance and relief	4,693	7	1	4,685	------	9,233	3,950	5,283	------	5,498	8	23	5,467	------	11,092	4,972	6,120	------
25	Unemployment benefits	2,157	------	2,157	------	------	------	------	------	------	2,100	------	2,100	------	------	------	------	------	------
26	Old age and retirement benefits	27,685	677	27,008	------	------	------	------	------	------	32,658	852	31,806	------	------	------	------	------	------
27	Other	2,561	1,262	410	884	5	------	------	------	------	2,962	1,405	410	1,139	8	------	------	------	------
28	Civilian safety	76	71	------	5	------	6,233	6,233	------	------	73	68	------	5	------	7,186	7,186	------	------
29	Police	------	------	------	------	------	3,370	3,370	------	------	------	------	------	------	------	3,901	3,901	------	------
30	Fire	------	------	------	------	------	1,596	1,596	------	------	------	------	------	------	------	1,824	1,824	------	------
31	Correction	76	71	------	5	------	1,267	1,267	------	------	73	68	------	5	------	1,461	1,461	------	------
32	Labor	1,091	272	167	652	------	580	580	------	------	1,280	245	182	853	------	682	682	------	------
33	**Veterans benefits and services**	**7,142**	**1,588**	**5,549**	**9**	**−4**	**25**	**19**	**6**	------	**7,619**	**1,727**	**5,873**	**23**	**−4**	**34**	**24**	**10**	------
34	Education, training, and other benefits	377	2	375	------	------	------	------	------	------	601	2	599	------	------	------	------	------	------
35	Disability and pension allowances	4,418	------	4,418	------	------	6	------	6	------	4,557	------	4,557	------	------	10	------	10	------
36	Insurance	756	------	756	------	------	------	------	------	------	717	------	717	------	------	------	------	------	------
37	Hospitals and medical care	1,398	1,390	------	8	------	------	------	------	------	1,490	1,470	------	20	------	------	------	------	------
38	Administration and other services	193	196	------	1	−4	19	19	------	------	254	255	------	3	−4	24	24	------	------
39	**Commerce, transportation, and housing**	**8,256**	**2,544**	**14**	**4,660**	**1,038**	**16,114**	**19,314**	------	**3,200**	**9,001**	**2,881**	**15**	**5,426**	**679**	**17,632**	**21,029**	------	**3,397**
40	Regulation of commerce and finance	110	110	------	------	------	1,234	1,234	------	------	105	104	------	1	------	1,280	1,280	------	------
41	Transportation	5,634	1,417	3	4,012	202	13,467	14,278	------	811	6,256	1,587	3	4,462	204	14,700	15,572	------	872
42	Highways	4,054	111	------	3,943	------	13,081	13,659	------	578	4,551	165	------	4,386	------	14,260	14,869	------	609
43	Water	759	614	3	------	142	184	265	------	81	811	655	3	------	153	220	308	------	88
44	Air	821	692	------	69	60	202	354	------	152	894	767	------	76	51	220	395	------	175
45	Housing and community development	948	527	10	645	−234	661	867	------	206	1,269	592	11	956	−290	647	895	------	248
46	Urban renewal and community facilities	891	247	10	634	------	661	867	------	206	1,317	353	11	953	------	647	895	------	248
47	Public housing	57	280	------	11	−234					−48	239	------	3	−290				
48	Public utilities	------	------	------	------	------	945	2,844	------	1,899	------	------	------	------	------	1,231	3,191	------	1,960
49	Transit	------	------	------	------	------	637	545	------	−92	------	------	------	------	------	726	631	------	−95
50	Electricity	------	------	------	------	------	−12	866	------	878	------	------	------	------	------	55	961	------	906
51	Water and gas	------	------	------	------	------	320	1,433	------	1,113	------	------	------	------	------	450	1,599	------	1,149
52	Postal services	1,218	148	------	------	1,070	------	------	------	------	957	192	------	------	765	------	------	------	------
53	Other	346	342	1	3	------	−193	91	------	284	414	406	1	7	------	−226	91	------	317
54	**Agriculture and agricultural resources**	**4,169**	**−73**	**2**	**162**	**4,078**	**1,020**	**1,007**	**13**	------	**6,707**	**2,458**	**7**	**222**	**4,020**	**1,116**	**1,102**	**14**	------
55	Stabilization of farm prices and income	2,903	−672	------	2	3,573	------	------	------	------	5,289	1,708	------	2	3,579	------	------	------	------
56	Financing farm ownership and utilities	94	58	------	13	23	------	------	------	------	116	62	------	25	29	------	------	------	------
57	Conservation of agricultural resources	680	153	------	45	482	1,020	1,007	13	------	666	207	------	47	412	1,116	1,102	14	------
58	Other services	492	388	2	102	------	------	------	------	------	636	481	7	148	------	------	------	------	------
59	**Natural resources**	**2,626**	**2,503**	**5**	**343**	**−225**	**2,318**	**2,410**	------	**92**	**2,530**	**2,303**	**9**	**432**	**−214**	**2,618**	**2,715**	------	**97**
60	Conservation and development of resources	2,390	2,295	5	315	−225	976	1,068	------	92	2,296	2,112	9	389	−214	1,087	1,184	------	97
61	Recreation	236	208	------	28	------	1,342	1,342	------	------	234	191	------	43	------	1,531	1,531	------	------

Table 3.11.—Government Purchases of Goods and Services by Object Classification

[Millions of dollars]

	1965	1966	1967	1968
Federal Government purchases of goods and services	**66,897**	**77,773**	**90,744**	**99,515**
National defense	**50,134**	**60,688**	**72,353**	**78,031**
Compensation of employees	21,201	24,765	27,384	30,162
Military	13,122	15,756	17,491	19,385
Civilian	8,079	9,009	9,893	10,777
Structures	1,144	1,126	991	1,227
Other	27,789	34,797	43,978	46,642
All other functions	**16,763**	**17,085**	**18,391**	**21,484**
Compensation of employees	7,249	7,826	8,396	9,299
Structures	2,483	2,518	2,187	1,905
Other	7,031	6,741	7,808	10,280
State and local government purchases of goods and services	**70,108**	**79,040**	**89,336**	**100,745**
Education	**29,820**	**34,656**	**39,099**	**42,861**
Compensation of employees	20,887	23,684	26,992	30,402
Structures	4,215	5,255	5,891	5,980
Other	4,718	5,717	6,216	6,479
All other functions	**40,288**	**44,384**	**50,237**	**57,884**
Compensation of employees	18,458	20,332	22,574	25,308
Structures	14,167	15,093	16,437	18,516
Other	7,663	8,959	11,226	14,060

Table 3.12.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget

[Billions of dollars]

	Fiscal year 1968	Calendar quarters not seasonally adjusted					
		1967		1968			
		III	IV	I	II	III	IV
Receipts							
Unified budget receipts	**153.7**	**35.3**	**31.9**	**36.1**	**50.4**	**43.6**	**39.3**
Less: Coverage differences	.2	.0	.1	.0	.1	.1	.0
Financial transactions	.1	.0	.0	.0	.0	.0	.0
Plus: Netting differences:							
Contributions to government employee retirement funds	1.9	.5	.5	.5	.5	.5	.5
Other	1.0	.2	.3	.2	.2	.3	.2
Timing differences:							
Corporate income tax	3.6	1.5	2.4	2.7	−3.0	1.0	2.7
Federal and State unemployment insurance taxes	.0	−.2	−.1	.3	.0	−.2	.0
Withheld personal income tax and social security contributions	.5	−.2	−.3	.8	.2	.1	−.6
Excise taxes	.2	−.1	−.2	.5	.0	−.5	.0
Other	.0	.0	.1	.0	.0	.0	.0
Miscellaneous	.1	.0	.0	.0	.0	.1	.0
Equals: Federal receipts—National income and product accounts	**160.9**	**36.9**	**34.5**	**41.2**	**48.3**	**44.9**	**42.0**
Expenditures							
Unified budget outlays	**178.9**	**44.1**	**42.4**	**44.9**	**47.5**	**46.9**	**46.3**
Less: Loan account	6.0	.7	1.0	2.0	2.4	.7	.3
Equals: Unified budget expenditures	**172.8**	**43.5**	**41.4**	**42.9**	**45.0**	**46.1**	**46.0**
Less: Coverage differences	.6	.1	.1	.2	.1	.2	.2
Financial transactions:							
Net lending in expenditure account	1.7	.5	−.3	.5	1.0	.4	.2
Net purchases of foreign currency	.7	.1	.2	.3	.2	.1	.1
Other	−.2	.0	−.1	.0	.0	.0	.0
Net purchases of land	−.6	.1	.1	−.5	−.2	−.2	−.1
Plus: Netting differences:							
Contributions to government employee retirement funds	1.9	.5	.5	.5	.5	.5	.5
Other	1.0	.2	.3	.2	.2	.3	.2
Timing differences:							
Increase in payables (net of advances) on purchases of goods and services	−2.7	−1.6	.5	−.7	−.8	.0	.3
On interest	.1	−.5	.1	−.5	1.0	−.5	.2
On transfer payments	.0	.0	.0	.0	.0	.0	.0
On subsidies less current surplus of government enterprises	.2	.2	.0	.0	.0	.3	.0
Miscellaneous	1.3	.5	.2	.2	.5	.2	.3
Equals: Federal expenditures—National income and product accounts	**172.4**	**42.0**	**42.9**	**42.2**	**45.3**	**46.6**	**47.3**

NOTE.—Fiscal year 1968 is the first year for which the detailed data needed for a reconciliation with the new unified budget is available. For reconciliation between the cash budget and national income and product account data for earlier years see the July 1968 SURVEY OF CURRENT BUSINESS.

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Receipts from foreigners	**39,196**	**43,360**	**46,188**	**50,594**	**35.2**	**40.8**	**40.3**	**40.5**	**42.2**	**42.7**	**43.7**	**44.8**	**45.8**	**45.9**	**46.3**	**46.7**	**47.7**	**50.7**	**53.4**	**50.6**
Exports of goods and services	39,196	43,360	46,188	50,594	35.2	40.8	40.3	40.5	42.2	42.7	43.7	44.8	45.8	45.9	46.3	46.7	47.7	50.7	53.4	50.6
Payments to foreigners	**39,196**	**43,360**	**46,188**	**50,594**	**35.2**	**40.8**	**40.3**	**40.5**	**42.2**	**42.7**	**43.7**	**44.8**	**45.8**	**45.9**	**46.3**	**46.7**	**47.7**	**50.7**	**53.4**	**50.6**
Imports of goods and services	32,295	38,081	41,011	48,078	29.0	32.7	33.0	34.5	36.0	37.1	39.3	39.9	40.4	40.1	40.7	42.8	45.9	47.3	49.7	49.4
Transfers to foreigners	2,835	2,833	2,998	2,865	2.7	3.1	2.8	2.7	3.2	2.8	2.7	2.6	2.8	3.3	3.3	2.6	2.5	2.8	3.1	3.1
Personal	658	556	755	753	.6	.7	.7	.7	.6	.6	.6	.3	.6	1.1	.7	.6	.7	.7	.8	.7
Government	2,177	2,277	2,243	2,112	2.0	2.4	2.2	2.1	2.7	2.2	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.0	2.3	2.4
Net foreign investment	4,066	2,446	2,179	−349	3.5	5.0	4.5	3.3	3.0	2.8	1.7	2.3	2.7	2.5	2.3	1.3	−.7	.6	.6	−1.9

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners	**8.6**	**10.4**	**9.5**	**10.7**	**10.3**	**11.0**	**10.4**	**11.7**	**11.3**	**11.8**	**11.0**	**12.1**	**11.8**	**13.0**	**12.6**	**13.2**
Exports of goods and services	8.6	10.4	9.5	10.7	10.3	11.0	10.4	11.7	11.3	11.8	11.0	12.1	11.8	13.0	12.6	13.2
Payments to foreigners	**8.6**	**10.4**	**9.5**	**10.7**	**10.3**	**11.0**	**10.4**	**11.7**	**11.3**	**11.8**	**11.0**	**12.1**	**11.8**	**13.0**	**12.6**	**13.2**
Imports of goods and services	6.9	8.2	8.6	8.6	8.6	9.4	10.2	9.9	9.7	10.2	10.5	10.6	11.0	11.9	12.8	12.3
Transfers to foreigners	.7	.8	.7	.7	.8	.8	.6	.6	.7	.9	.8	.6	.7	.8	.7	.7
Personal	.2	.2	.2	.2	.1	.1	.1	.1	.1	.3	.2	.2	.2	.2	.2	.2
Government	.5	.7	.5	.5	.7	.6	.5	.5	.6	.6	.6	.5	.5	.6	.5	.6
Net foreign investment	1.1	1.3	.2	1.4	.9	.8	−.4	1.2	.8	.7	−.3	.9	.1	.3	−.9	.2

5.—Savings and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross private saving	**113,133**	**123,838**	**133,682**	**135,093**	**107.3**	**108.4**	**117.7**	**119.1**	**118.3**	**121.6**	**122.9**	**132.6**	**131.6**	**129.6**	**134.5**	**139.0**	**132.0**	**139.6**	**132.6**	**136.3**
Personal saving	28,432	32,527	40,355	38,375	24.7	24.9	32.3	31.8	29.6	31.2	31.6	37.7	40.0	37.7	40.7	43.1	39.9	42.3	33.2	38.0
Undistributed corporate profits	26,653	29,146	25,867	26,691	25.8	26.3	26.1	28.4	28.6	29.0	29.9	29.1	24.9	24.8	25.0	28.8	25.7	26.7	26.5	27.8
Corporate inventory valuation adjustment	−1,717	−1,784	−1,124	−3,242	−1.4	−2.1	−1.1	−2.3	−2.4	−2.2	−3.0	.5	−.1	−.7	−.4	−3.3	−5.3	−2.6	−.9	−4.2
Corporate capital consumption allowances	36,406	39,515	42,618	45,891	35.1	36.0	36.9	37.7	38.6	39.3	39.8	40.4	41.5	42.2	43.0	43.8	44.8	45.8	46.2	46.7
Noncorporate capital consumption allowances	23,359	24,434	25,966	27,378	23.0	23.3	23.5	23.7	23.9	24.3	24.6	25.0	25.4	25.8	26.2	26.6	26.9	27.2	27.5	27.9
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (—), national income and product accounts	**2,193**	**1,051**	**−14,513**	**−6,658**	**5.5**	**5.9**	**−2.2**	**−.4**	**2.7**	**4.7**	**.6**	**−3.8**	**−14.1**	**−16.0**	**−14.6**	**−13.4**	**−11.5**	**−10.8**	**−3.5**	**−.9**
Federal	1,231	−215	−12,714	−5,186	4.4	4.7	−3.1	−1.1	1.4	3.0	−1.2	−4.1	−12.0	−13.2	−13.4	−12.3	−8.4	−9.5	−2.8	−.1
State and local	962	1,266	−1,799	−1,472	1.1	1.2	.9	.7	1.3	1.7	1.9	.2	−2.1	−2.8	−1.3	−1.0	−3.1	−1.3	−.7	−.8
Gross investment	**112,205**	**123,877**	**118,201**	**125,929**	**108.8**	**110.3**	**113.2**	**116.5**	**120.5**	**125.2**	**121.3**	**128.5**	**116.3**	**112.0**	**120.0**	**124.5**	**118.7**	**127.2**	**125.8**	**132.0**
Gross private domestic investment	108,139	121,431	116,022	126,278	105.3	105.3	108.7	113.2	117.5	122.4	119.6	126.2	113.6	109.4	117.7	123.3	119.4	126.6	125.2	133.9
Net foreign investment	4,066	2,446	2,179	−349	3.5	5.0	4.5	3.3	3.0	2.8	1.7	2.3	2.7	2.5	2.3	1.3	−.7	.6	.6	−1.9
Statistical discrepancy	**−3,121**	**−1,012**	**−968**	**−2,506**	**−4.0**	**−3.9**	**−2.4**	**−2.2**	**−.5**	**−1.1**	**−2.2**	**−.3**	**−1.2**	**−1.7**	**.1**	**−1.1**	**−1.8**	**−1.6**	**−3.3**	**−3.4**

Table 5.2.—Purchases of Structures by Type

[Millions of dollars]

	1965	1966	1967	1968
Total structures	**75,465**	**78,270**	**79,158**	**87,925**
Private structures	**52,758**	**53,534**	**52,885**	**59,478**
Residential structures	**27,228**	**25,042**	**24,954**	**30,181**
New construction	26,701	24,503	24,298	29,365
Nonfarm buildings	26,190	23,971	23,736	28,823
New dwelling units	20,275	17,964	17,885	22,423
Additions and alterations	-------	-------	-------	-------
Nonhousekeeping units	1,486	1,422	1,266	1,383
Farm buildings	511	532	562	542
Brokers' commissions on sale of structures	1,092	1,148	1,217	1,403
Net purchases of used structures	−565	−609	−561	−587
Nonresidential structures	**25,530**	**28,492**	**27,931**	**29,297**
New construction	25,450	28,485	27,923	29,300
Nonresidential buildings, excluding farm	16,588	18,595	18,106	18,800
Industrial	5,115	6,679	6,131	5,594
Commercial	6,738	6,879	6,982	8,333
Religious	1,207	1,164	1,093	1,038
Educational	735	951	1,032	984
Hospital and institutional	1,400	1,449	1,372	1,566
Other buildings	1,393	1,473	1,496	1,285
Public utilities	5,788	6,825	6,967	7,515
Railroads	310	400	409	-------
Telephone and telegraph	1,463	1,609	1,638	1,704
Electric light and power	2,589	3,060	3,126	-------
Gas	1,304	1,614	1,649	-------
Other	122	142	145	-------
Farm	678	713	762	743
Petroleum and natural gas well drilling and exploration	1,980	1,868	1,634	1,669
All other private construction	416	484	454	573
Brokers' commissions on sale of structures	156	134	147	161
Net purchases of used structures	−76	−127	−139	−164
Public structures	**22,707**	**24,736**	**26,273**	**28,447**
New construction	22,066	24,000	25,573	27,696
Buildings, excluding military	7,875	8,920	9,974	10,447
Residential	601	655	706	746
Industrial	368	369	406	517
Educational	4,284	5,333	5,987	6,061
Hospital	519	511	634	694
Other public buildings	2,103	2,052	2,241	2,429
Highways and streets	7,550	8,355	8,538	9,295
Military facilities	852	769	721	824
Conservation and development	2,019	2,195	2,196	2,046
Other public construction	3,770	3,761	4,144	5,084
Sewer systems	1,195	1,300	1,058	1,551
Water supply facilities	1,266	1,066	1,270	1,514
Miscellaneous public construction	1,309	1,395	1,816	2,019
Net purchases of used structures	641	736	700	751

Table 5.3.—Purchases of Structures by Type in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968
Total structures	**65.8**	**65.6**	**63.5**	**67.1**
Private structures	**46.1**	**45.3**	**42.9**	**45.9**
Residential structures	**23.8**	**21.3**	**20.3**	**23.3**
New construction	23.4	20.9	19.7	22.6
Nonfarm buildings	22.9	20.4	19.3	22.2
Farm buildings	.5	.5	.5	.4
Brokers' commissions on sale of structures	1.0	1.0	1.0	1.1
Net purchases of used structures	−.5	−.5	−.5	−.5
Nonresidential structures	**22.3**	**24.0**	**22.6**	**22.7**
New construction	22.2	23.9	22.6	22.7
Nonresidential buildings, excluding farm	13.9	15.0	14.1	13.8
Industrial	4.5	5.7	5.1	4.4
Commercial	5.5	5.4	5.3	6.0
Religious	1.0	.9	.8	.7
Educational	.6	.7	.8	.7
Hospital and institutional	1.2	1.1	1.0	1.1
Other buildings	1.2	1.2	1.1	.9
Public utilities	5.3	6.0	5.8	6.1
Railroads	.3	.4	.4	-------
Telephone and telegraph	1.3	1.4	1.3	1.4
Electric light and power	2.4	2.7	2.7	-------
Gas	1.1	1.3	1.3	-------
Other	.1	.1	.1	-------
Farm	.6	.6	.7	.6
Petroleum and natural gas well drilling and exploration	2.1	2.0	1.7	1.7
All other private construction	.3	.4	.3	.4
Brokers' commissions on sale of structures	.1	.1	.1	.1
Net purchases of used structures	−.1	−.1	−.1	−.1
Public structures	**19.7**	**20.3**	**20.7**	**21.2**
New construction	19.1	19.7	20.1	20.6
Buildings, excluding military	6.5	7.0	7.5	7.4
Residential	.5	.5	.5	.5
Industrial	.3	.3	.3	.4
Educational	3.5	4.2	4.5	4.3
Hospital	.4	.4	.5	.5
Other public buildings	1.7	1.6	1.7	1.7
Highways and streets	7.2	7.5	7.4	7.6
Military facilities	.7	.6	.6	.6
Conservation and development	1.6	1.7	1.6	1.4
Other public construction	3.1	2.9	3.1	3.6
Sewer systems	.9	1.0	.8	1.1
Water supply facilities	1.0	.8	.9	1.0
Miscellaneous public construction	1.1	1.1	1.4	1.5
Net purchases of used structures	.6	.6	.6	.6

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

[Millions of dollars]

	1965	1966	1967	1968
Total private purchases	**45,761**	**53,094**	**55,743**	**59,492**
Purchases of new equipment	45,343	52,553	55,199	58,834
Dealers' margins on used equipment (except passenger cars)	453	539	538	634
Net purchases of used equipment from government	195	246	244	253
Less: Exports of used equipment	109	111	140	143
Sale of equipment scrap (except passenger cars)	121	133	98	86
Total excluding scrap deduction	**45,882**	**53,227**	**55,841**	**59,578**
Furniture and fixtures	2,127	2,436	2,512	2,482
Fabricated metal products	1,453	1,672	1,716	1,710
Engines and turbines	560	670	954	1,077
Tractors	1,373	1,730	1,623	1,597
Agricultural machinery (except tractors)	1,662	1,862	2,048	1,979
Construction machinery	1,555	1,723	1,645	1,908
Mining and oilfield machinery	666	722	698	653
Metalworking machinery	2,693	3,269	3,596	3,295
Special-industry machinery, n.e.c.	3,044	3,493	4,183	4,187
General industrial, including materials handling, equipment	2,786	3,207	3,152	3,173
Office, computing, and accounting machinery	3,090	4,551	5,488	6,423
Service-industry machines	2,194	2,413	2,412	2,559
Electrical machinery	5,766	6,699	6,721	6,466
Electrical transmission, distribution, and industrial apparatus	2,509	3,003	3,087	2,830
Communication equipment	2,663	3,050	3,023	3,045
Other electrical equipment	594	646	611	591
Trucks, buses, and truck trailers	5,993	6,727	6,278	7,278
Passenger cars	4,544	4,465	4,397	5,322
Aircraft	1,355	1,904	2,585	3,537
Ships and boats	529	472	467	469
Railroad equipment	1,256	1,468	1,074	770
Instruments	1,979	2,374	2,828	3,261
Miscellaneous equipment	1,257	1,370	1,464	1,432

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

[Billions of 1958 dollars]

	1965	1966	1967	1968
Total private purchases	**44.0**	**50.1**	**51.0**	**53.2**
Purchases of new equipment	43.6	49.6	50.5	52.6
Dealers' margins on used equipment (except passenger cars)	.4	.5	.5	.6
Net purchases of used equipment from government	.2	.2	.2	.2
Less: Exports of used equipment	.1	.1	.1	.1
Sale of equipment scrap (except passenger cars)	.1	.1	.1	.1
Total excluding scrap deduction	**44.1**	**50.2**	**51.1**	**53.3**
Furniture and fixtures	2.1	2.3	2.3	2.2
Fabricated metal products	1.4	1.6	1.6	1.6
Engines and turbines	.6	.7	.9	1.0
Tractors	1.2	1.5	1.3	1.2
Agricultural machinery (except tractors)	1.4	1.6	1.7	1.5
Construction machinery	1.4	1.5	1.4	1.5
Mining and oilfield machinery	.6	.7	.6	.6
Metalworking machinery	2.4	2.7	2.9	2.5
Special-industry machinery, n.e.c.	2.6	2.9	3.4	3.3
General industrial, including materials handling, equipment	2.6	2.9	2.7	2.7
Office, computing, and accounting machinery	3.0	4.4	5.2	6.1
Service-industry machines	2.2	2.4	2.3	2.4
Electrical machinery	5.9	6.7	6.5	6.0
Electrical transmission, distribution, and industrial apparatus	2.6	3.0	3.0	2.7
Communication equipment	2.6	3.1	2.8	2.7
Other electrical equipment	.6	.6	.6	.6
Trucks, buses, and truck trailers	6.0	6.7	6.1	6.9
Passenger cars	4.6	4.6	4.5	5.2
Aircraft	1.3	1.8	2.3	3.1
Ships and boats	.5	.5	.4	.4
Railroad equipment	1.2	1.4	1.0	.7
Instruments	1.8	2.1	2.5	2.9
Miscellaneous equipment	1.3	1.4	1.5	1.4

Table 5.6.—Change in Business Inventories

[Millions of dollars]

	1965	1966	1967	1968
Change in business inventories, total	**9,620**	**14,803**	**7,394**	**7,308**
Farm	973	−158	615	−131
Nonfarm	8,647	14,961	6,779	7,439
Change in nonfarm inventories	**8,647**	**14,961**	**6,779**	**7,439**
Corporate	7,907	14,373	6,437	6,545
Noncorporate	740	588	342	894
Change in book value	10,744	17,134	8,192	11,404
Corporate	9,624	16,157	7,561	9,787
Noncorporate	1,120	977	631	1,617
Inventory valuation adjustment	−2,097	−2,173	−1,413	−3,965
Corporate	−1,717	−1,784	−1,124	−3,242
Noncorporate	−380	−389	−289	−723
Change in nonfarm inventories by industrial group	**8,647**	**14,961**	**6,779**	**7,439**
Manufacturing	3,913	9,000	4,168	3,931
Change in book value	4,806	9,901	4,662	5,678
Inventory valuation adjustment	−893	−901	−494	−1,747
Wholesale trade	1,101	2,369	1,241	644
Change in book value	1,615	2,749	1,437	1,346
Inventory valuation adjustment	−514	−380	−196	−702
Retail trade	2,669	2,955	376	2,132
Change in book value	3,254	3,604	951	3,301
Inventory valuation adjustment	−585	−649	−575	−1,169
All other	964	637	994	732
Change in book value	1,069	880	1,142	1,079
Inventory valuation adjustment	−105	−243	−148	−347

6.—Income and Employment by Industry

	Table 6.1.—Compensation of Employees by Industry [Millions of dollars]				Table 6.2.—Wages and Salaries by Industry [Millions of dollars]				Table 6.3.—Average Number of Full-Time and Part-Time Employees by Industry [Data in thousands]			
	1965	1966	1967	1968	1965	1966	1967	1968	1965	1966	1967	1968
All industries, total	**393,844**	**435,504**	**467,421**	**513,577**	**358,885**	**394,499**	**423,483**	**464,973**	**68,050**	**71,726**	**73,479**	**75,545**
Agriculture, forestry, and fisheries	**3,567**	**3,685**	**3,706**	**3,953**	**3,404**	**3,481**	**3,490**	**3,728**	**1,676**	**1,559**	**1,452**	**1,418**
Farms	2,840	2,897	2,887	3,052	2,721	2,747	2,724	2,883	1,493	1,373	1,265	1,225
Agricultural services, forestry, and fisheries	727	788	819	901	683	734	766	845	183	186	187	193
Mining	**4,796**	**5,036**	**5,193**	**5,440**	**4,322**	**4,516**	**4,647**	**4,870**	**637**	**633**	**615**	**612**
Metal mining	678	725	692	765	613	654	616	680	85	88	80	83
Coal mining	1,124	1,178	1,244	1,243	915	956	1,011	1,010	142	139	138	133
Crude petroleum and natural gas	2,141	2,225	2,328	2,466	2,010	2,076	2,173	2,300	289	284	278	279
Mining and quarrying of nonmetallic minerals	853	908	929	966	784	830	847	880	121	122	119	117
Contract construction	**23,143**	**25,592**	**26,595**	**29,593**	**21,182**	**23,264**	**24,238**	**26,977**	**3,212**	**3,308**	**3,268**	**3,398**
Manufacturing	**130,421**	**145,301**	**152,181**	**165,603**	**115,561**	**128,069**	**134,165**	**145,883**	**18,087**	**19,279**	**19,501**	**19,855**
Nondurable goods	**48,787**	**52,966**	**55,909**	**60,810**	**43,587**	**47,030**	**49,550**	**53,880**	**7,659**	**7,944**	**8,018**	**8,179**
Food and kindred products	11,398	12,095	12,677	13,424	10,226	10,761	11,313	11,978	1,761	1,779	1,791	1,790
Tobacco manufactures	515	526	552	590	423	436	454	485	88	85	86	84
Textile mill products	4,616	5,078	5,211	5,833	4,239	4,626	4,754	5,320	930	968	965	1,000
Apparel and other fabricated textile products	5,728	6,199	6,527	7,203	5,256	5,625	5,924	6,545	1,345	1,399	1,389	1,405
Paper and allied products	4,662	5,085	5,365	5,797	4,253	4,620	4,880	5,271	640	667	680	691
Printing, publishing, and allied industries	6,928	7,553	8,041	8,626	6,381	6,929	7,378	7,912	981	1,024	1,055	1,074
Chemicals and allied products	7,863	8,730	9,480	10,339	6,872	7,582	8,152	8,884	910	966	1,002	1,032
Petroleum refining and related industries	2,149	2,233	2,350	2,555	1,523	1,582	1,641	1,780	184	184	183	188
Rubber and miscellaneous plastic products	3,289	3,709	3,911	4,476	2,920	3,279	3,422	3,916	467	510	515	557
Leather and leather products	1,639	1,758	1,795	1,967	1,494	1,590	1,632	1,789	353	362	352	358
Durable goods	**81,634**	**92,335**	**96,272**	**104,793**	**71,974**	**81,039**	**84,615**	**92,003**	**10,428**	**11,335**	**11,483**	**11,676**
Lumber and wood products, except furniture	3,113	3,296	3,349	3,722	2,885	3,047	3,087	3,430	612	619	598	606
Furniture and fixtures	2,394	2,672	2,699	3,011	2,187	2,434	2,471	2,754	429	461	453	471
Stone, clay, and glass products	4,414	4,755	4,826	5,207	3,956	4,232	4,291	4,627	630	646	633	639
Primary metal industries	11,367	12,347	12,267	13,151	9,824	10,582	10,440	11,203	1,302	1,351	1,326	1,323
Fabricated metal products	9,345	10,401	10,813	11,819	8,455	9,350	9,691	10,594	1,265	1,351	1,357	1,388
Machinery, except electrical	14,201	16,476	17,335	18,340	12,740	14,697	15,488	16,380	1,749	1,925	1,978	1,973
Electrical machinery	12,173	14,229	15,380	16,498	11,019	12,852	13,915	14,925	1,656	1,906	1,968	1,988
Transportation equipment and ordnance, except motor vehicles	10,033	12,307	13,894	14,946	9,073	11,068	12,359	13,291	1,135	1,333	1,458	1,501
Motor vehicles and motor vehicle equipment	9,166	9,748	9,225	11,096	6,957	7,304	7,051	8,512	844	877	832	888
Instruments	3,020	3,500	3,779	4,093	2,693	3,119	3,370	3,646	384	429	447	462
Miscellaneous manufacturing industries	2,408	2,604	2,705	2,910	2,185	2,354	2,452	2,641	422	437	433	437
Transportation	**19,022**	**20,592**	**21,795**	**23,613**	**17,186**	**18,458**	**19,574**	**21,179**	**2,529**	**2,614**	**2,657**	**2,698**
Railroad transportation	6,172	6,321	6,379	6,596	5,450	5,546	5,595	5,758	735	724	696	670
Local, suburban, and highway passenger	1,533	1,613	1,701	1,803	1,392	1,460	1,540	1,630	268	272	279	280
Motor freight transportation and warehousing	6,740	7,410	7,747	8,573	6,211	6,765	7,102	7,857	964	1,008	1,021	1,055
Water transportation	1,742	1,985	2,066	2,169	1,585	1,795	1,879	1,973	226	240	242	241
Air transportation	2,084	2,430	2,982	3,495	1,860	2,141	2,645	3,095	229	256	299	331
Pipeline transportation	166	171	173	182	153	156	158	166	18	18	18	18
Transportation services	585	662	747	795	535	595	655	700	89	96	102	103
Communication	**6,528**	**7,176**	**7,703**	**8,256**	**5,763**	**6,308**	**6,738**	**7,236**	**881**	**929**	**968**	**978**
Telephone and telegraph	5,638	6,191	6,641	7,087	4,937	5,405	5,763	6,163	774	817	849	855
Radio broadcasting and television	890	985	1,062	1,169	826	903	975	1,073	107	112	119	123
Electric, gas, and sanitary services	**5,241**	**5,554**	**5,927**	**6,398**	**4,565**	**4,814**	**5,145**	**5,549**	**626**	**633**	**646**	**662**
Wholesale and retail trade	**63,338**	**69,059**	**73,999**	**80,991**	**59,344**	**64,236**	**68,799**	**75,266**	**12,766**	**13,329**	**13,711**	**14,211**
Wholesale trade	23,896	26,239	28,141	30,549	22,458	24,480	26,257	28,486	3,301	3,432	3,521	3,606
Retail trade	39,442	42,820	45,858	50,442	36,886	39,756	42,542	46,780	9,465	9,897	10,190	10,605
Finance, insurance, and real estate	**18,791**	**20,364**	**22,340**	**25,153**	**16,761**	**18,019**	**19,776**	**22,265**	**3,028**	**3,106**	**3,218**	**3,371**
Banking	4,978	5,333	5,862	6,556	4,276	4,627	5,101	5,699	793	826	871	919
Credit agencies, holding and other investment companies	2,232	2,387	2,544	2,780	2,013	2,128	2,257	2,464	355	365	370	380
Security and commodity brokers	1,292	1,576	2,004	2,722	1,201	1,460	1,852	2,516	129	141	156	192
Insurance carriers	5,826	6,271	6,843	7,478	5,189	5,523	6,023	6,572	886	903	940	971
Insurance agents, brokers, and service	1,442	1,615	1,743	1,888	1,350	1,447	1,569	1,696	237	241	246	252
Real estate	3,021	3,182	3,344	3,729	2,732	2,834	2,974	3,318	628	630	635	657
Services	**43,728**	**48,424**	**53,818**	**59,537**	**41,533**	**45,636**	**50,692**	**56,046**	**11,393**	**11,869**	**12,195**	**12,593**
Hotels and other lodging places	2,240	2,437	2,636	2,883	2,089	2,259	2,444	2,672	644	672	691	718
Personal services	3,918	4,236	4,507	4,767	3,704	3,962	4,220	4,463	992	1,020	1,033	1,037
Miscellaneous business services	6,565	7,522	8,406	9,317	6,146	6,996	7,832	8,679	1,117	1,238	1,335	1,418
Automobile repair, automobile services, and garages	1,545	1,666	1,810	1,994	1,464	1,568	1,698	1,868	332	342	350	360
Miscellaneous repair services	896	1,009	1,097	1,184	830	924	1,011	1,091	159	167	172	176
Motion pictures	1,027	1,130	1,175	1,250	967	1,040	1,100	1,170	181	187	193	194
Amusement and recreation services, except motion pictures	1,756	1,904	2,056	2,218	1,654	1,779	1,927	2,080	400	412	425	437
Medical and other health services	8,134	9,166	10,678	12,452	7,824	8,754	10,190	11,869	2,094	2,254	2,428	2,607
Legal services	972	1,058	1,143	1,283	933	1,010	1,091	1,224	189	194	201	210
Educational services	3,884	4,400	4,990	5,494	3,627	4,082	4,616	5,074	933	988	1,055	1,102
Nonprofit membership organizations	5,176	5,619	6,150	6,777	4,901	5,294	5,784	6,379	1,267	1,316	1,375	1,429
Miscellaneous professional services	3,651	4,249	4,726	5,280	3,475	4,003	4,423	4,939	481	521	547	588
Private households	3,964	4,028	4,444	4,638	3,919	3,965	4,356	4,538	2,604	2,558	2,390	2,317
Government and government enterprises	**75,233**	**84,683**	**94,124**	**104,978**	**69,228**	**77,660**	**86,179**	**95,932**	**13,211**	**14,463**	**15,244**	**15,745**
Federal	33,458	38,063	41,664	46,023	30,765	35,010	38,345	42,397	5,329	5,966	6,356	6,467
General government	28,450	32,591	35,780	39,461	26,129	29,944	32,907	36,325	4,569	5,118	5,507	5,609
Civilian					13,986	15,384	16,697	18,344	1,837	1,962	2,086	2,092
Military					12,143	14,560	16,210	17,981	2,732	3,156	3,421	3,517
Government enterprises	5,008	5,472	5,884	6,562	4,636	5,066	5,438	6,072	760	848	849	858
State and local	41,775	46,620	52,460	58,955	38,463	42,650	47,834	53,535	7,882	8,497	8,888	9,278
General government	39,345	44,016	49,566	55,710	36,224	40,266	45,192	50,585	7,425	8,040	8,424	8,805
Public education					19,230	21,666	24,608	27,604	3,890	4,315	4,572	4,784
Nonschool					16,994	18,600	20,584	22,981	3,535	3,725	3,852	4,021
Government enterprises	2,430	2,604	2,894	3,245	2,239	2,384	2,642	2,950	457	457	464	473
Rest of the world	**36**	**38**	**40**	**42**	**36**	**38**	**40**	**42**	**4**	**4**	**4**	**4**
Addendum: All private industries	**318,575**	**350,783**	**373,257**	**408,537**	**289,621**	**316,801**	**337,264**	**368,999**	**54,835**	**57,259**	**58,231**	**59,796**

	Table 6.4.—Number of Full-Time Equivalent Employees by Industry [Data in thousands]				Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry [Dollars]				Table 6.6.—Number of Persons Engaged in Production by Industry [Data in thousands]			
	1965	1966	1967	1968	1965	1966	1967	1968	1965	1966	1967	1968
All industries, total	62,856	66,114	67,913	69,869	5,710	5,967	6,236	6,654	71,272	74,429	76,104	78,009
Agriculture, forestry, and fisheries	1,658	1,540	1,433	1,398	2,053	2,260	2,435	2,667	4,039	3,826	3,628	3,549
Farms	1,493	1,373	1,265	1,225	1,823	2,001	2,153	2,353	3,732	3,516	3,318	3,239
Agricultural services, forestry, and fisheries	165	167	168	173	4,139	4,395	4,560	4,884	307	310	310	313
Mining	637	633	615	612	6,785	7,134	7,556	7,958	672	667	650	647
Metal mining	85	88	80	83	7,212	7,432	7,700	8,193	87	90	82	85
Coal mining	142	139	138	133	6,444	6,878	7,326	7,594	150	147	146	141
Crude petroleum and natural gas	289	284	278	279	6,955	7,310	7,817	8,244	310	303	299	300
Mining and quarrying of nonmetallic minerals	121	122	119	117	6,479	6,803	7,118	7,521	125	127	123	121
Contract construction	3,212	3,308	3,268	3,398	6,595	7,033	7,417	7,939	3,990	4,069	4,012	4,153
Manufacturing	18,087	19,279	19,501	19,855	6,389	6,643	6,880	7,347	18,441	19,618	19,824	20,177
Nondurable goods	7,659	7,944	8,018	8,179	5,691	5,920	6,180	6,588	7,794	8,065	8,131	8,292
Food and kindred products	1,761	1,779	1,791	1,790	5,807	6,049	6,317	6,692	1,793	1,804	1,813	1,812
Tobacco manufactures	88	85	86	84	4,807	5,129	5,279	5,774	88	85	86	84
Textile mill products	930	968	965	1,000	4,558	4,779	4,926	5,320	932	971	967	1,002
Apparel and other fabricated textile products	1,345	1,399	1,389	1,405	3,908	4,021	4,265	4,658	1,370	1,423	1,411	1,427
Paper and allied products	640	667	680	691	6,645	6,927	7,176	7,628	641	668	681	692
Printing, publishing, and allied industries	981	1,024	1,055	1,074	6,505	6,767	6,993	7,367	1,050	1,086	1,114	1,133
Chemicals and allied products	910	966	1,002	1,032	7,552	7,849	8,136	8,609	912	968	1,005	1,035
Petroleum refining and related industries	184	184	183	188	8,277	8,598	8,967	9,468	184	184	183	188
Rubber and miscellaneous plastic products	467	510	515	557	6,253	6,429	6,645	7,031	469	512	517	559
Leather and leather products	353	362	352	358	4,232	4,392	4,636	4,997	355	364	354	360
Durable goods	10,428	11,335	11,483	11,676	6,902	7,149	7,369	7,880	10,647	11,553	11,693	11,885
Lumber and wood products, except furniture	612	619	598	606	4,714	4,922	5,162	5,660	698	699	671	679
Furniture and fixtures	429	461	453	471	5,098	5,280	5,455	5,847	450	485	473	491
Stone, clay, and glass products	630	646	633	639	6,279	6,551	6,779	7,241	647	659	646	652
Primary metal industries	1,302	1,351	1,326	1,323	7,545	7,833	7,873	8,468	1,304	1,353	1,328	1,325
Fabricated metal products	1,265	1,351	1,357	1,388	6,684	6,921	7,141	7,633	1,281	1,370	1,378	1,408
Machinery, except electrical	1,749	1,925	1,978	1,973	7,284	7,635	7,830	8,302	1,793	1,972	2,025	2,020
Electrical machinery	1,656	1,906	1,968	1,988	6,654	6,743	7,071	7,508	1,659	1,909	1,971	1,991
Transportation equipment and ordnance, except motor vehicles	1,135	1,333	1,458	1,501	7,994	8,303	8,477	8,855	1,138	1,336	1,462	1,505
Motor vehicles and motor vehicle equipment	844	877	832	888	8,243	8,328	8,475	9,586	845	878	833	889
Instruments	384	429	447	462	7,013	7,270	7,539	7,892	386	431	449	464
Miscellaneous manufacturing industries	422	437	433	437	5,178	5,387	5,663	6,043	446	461	457	461
Transportation	2,296	2,371	2,409	2,443	7,485	7,785	8,125	8,669	2,480	2,551	2,587	2,623
Railroad transportation	735	724	696	670	7,415	7,660	8,039	8,594	735	724	696	670
Local, surburban, and highway passenger	256	260	266	267	5,438	5,615	5,789	6,105	287	291	297	298
Motor freight transportation and warehousing	773	809	819	846	8,035	8,362	8,672	9,287	915	947	955	984
Water transportation	204	216	218	217	7,770	8,310	8,619	9,092	208	220	222	221
Air transportation	229	256	299	331	8,122	8,363	8,846	9,350	232	259	302	334
Pipeline transportation	18	18	18	18	8,500	8,667	8,778	9,222	18	18	18	18
Transportation services	81	88	93	94	6,605	6,761	7,043	7,447	85	92	97	98
Communication	871	919	957	967	6,617	6,864	7,041	7,483	875	923	961	971
Telephone and telegraph	774	817	848	855	6,379	6,616	6,796	7,208	776	819	850	857
Radio broadcasting and television	97	102	109	112	8,515	8,853	8,945	9,580	99	104	111	114
Electric, gas, and sanitary services	626	633	646	662	7,292	7,605	7,964	8,382	639	647	658	674
Wholesale and retail trade	10,916	11,398	11,721	12,143	5,436	5,636	5,870	6,198	13,171	13,605	13,935	14,335
Wholesale trade	3,103	3,226	3,309	3,389	7,238	7,588	7,935	8,405	3,358	3,487	3,561	3,639
Retail trade	7,813	8,172	8,412	8,754	4,721	4,865	5,057	5,344	9,813	10,118	10,374	10,696
Finance, insurance, and real estate	2,768	2,839	2,944	3,081	6,055	6,347	6,717	7,227	3,088	3,169	3,263	3,400
Banking	768	800	844	890	5,568	5,784	6,044	6,403	769	801	845	891
Credit agencies, holding and other investment companies	289	297	301	310	6,965	7,165	7,498	7,948	305	313	317	326
Security and commodity brokers	104	114	126	155	11,548	12,807	14,698	16,232	130	140	152	181
Insurance carriers	843	859	895	924	6,155	6,430	6,730	7,113	843	859	895	924
Insurance agents, brokers, and service	192	196	200	204	7,031	7,383	7,845	8,314	277	281	283	287
Real estate	572	573	578	598	4,776	4,946	5,145	5,548	764	775	771	791
Services	9,671	10,111	10,639	11,060	4,295	4,514	4,765	5,067	11,763	12,271	12,806	13,230
Hotels and other lodging places	566	591	607	631	3,691	3,822	4,026	4,235	704	722	732	756
Personal services	871	896	907	911	4,253	4,422	4,653	4,899	1,424	1,482	1,488	1,493
Miscellaneous business services	989	1,096	1,182	1,255	6,214	6,383	6,626	6,916	1,144	1,255	1,353	1,426
Automobile repair, automobile services, and garages	296	305	312	321	4,946	5,141	5,442	5,819	456	465	483	492
Miscellaneous repair services	127	133	137	140	6,535	6,947	7,380	7,793	300	304	295	298
Motion pictures	160	166	171	172	6,044	6,265	6,433	6,802	173	179	185	186
Amusement and recreation services, except motion pictures	338	348	359	369	4,893	5,112	5,368	5,637	433	448	469	479
Medical and other health services	2,094	2,254	2,428	2,607	3,736	3,884	4,197	4,553	2,479	2,654	2,813	2,994
Legal services	182	187	194	202	5,126	5,401	5,624	6,059	346	363	368	376
Educational services	933	988	1,055	1,102	3,887	4,132	4,375	4,604	1,036	1,093	1,163	1,210
Nonprofit membership organizations	1,175	1,218	1,272	1,321	4,171	4,346	4,547	4,829	1,175	1,218	1,272	1,321
Miscellaneous professional services	464	503	528	567	7,489	7,958	8,377	8,711	617	662	698	737
Private households	1,476	1,426	1,487	1,462	2,655	2,781	2,929	3,104	1,476	1,426	1,487	1,462
Government and government enterprises	12,110	13,079	13,776	14,246	5,717	5,938	6,256	6,734	12,110	13,079	13,776	14,246
Federal	5,261	5,858	6,279	6,391	5,848	5,976	6,107	6,634	5,261	5,858	6,279	6,391
General government	4,569	5,118	5,507	5,609	5,719	5,851	5,975	6,476	4,569	5,118	5,507	5,609
Civilian	1,837	1,962	2,086	2,092	7,614	7,841	8,004	8,769	1,837	1,962	2,086	2,092
Military	2,732	3,156	3,421	3,517	4,445	4,613	4,738	5,113	2,732	3,156	3,421	3,517
Government enterprises	692	740	772	782	6,699	6,846	7,044	7,765	692	740	772	782
State and local	6,849	7,221	7,497	7,855	5,616	5,906	6,380	6,815	6,849	7,221	7,497	7,855
General government	6,432	6,802	7,071	7,421	5,632	5,920	6,391	6,816	6,432	6,802	7,071	7,421
Public education	3,289	3,520	3,677	3,861	5,847	6,155	6,692	7,149	3,289	3,520	3,677	3,861
Nonschool	3,143	3,282	3,394	3,560	5,407	5,667	6,065	6,455	3,143	3,282	3,394	3,560
Government enterprises	417	419	426	434	5,369	5,690	6,202	6,797	417	419	426	434
Rest of the world	4	4	4	4	9,000	9,500	10,000	10,500	4	4	4	4
Addendum: All private industries	50,742	53,031	54,133	55,619	5,708	5,974	6,230	6,634	59,158	61,346	62,324	63,759

Table 6.7.—Supplements to Wages and Salaries by Industry Division

[Millions of dollars]

	1965	1966	1967	1968
All industries, total	**34,959**	**41,005**	**43,938**	**48,584**
Agriculture, forestry, and fisheries	163	204	216	225
Mining	474	520	546	570
Contract construction	1,961	2,328	2,357	2,616
Manufacturing	14,860	17,232	18,016	19,720
Nondurable goods	5,200	5,936	6,359	6,930
Durable goods	9,660	11,296	11,657	12,790
Transportation	1,836	2,134	2,221	2,434
Communication	765	868	965	1,020
Electric, gas, and sanitary services	676	740	782	849
Wholesale and retail trade	3,994	4,823	5,200	5,725
Finance, insurance, and real estate	2,030	2,345	2,564	2,888
Services	2,195	2,788	3,126	3,491
Government and government enterprises	6,005	7,023	7,945	9,046
Addendum: All private industries	**28,954**	**33,982**	**35,993**	**39,538**

Table 6.8.—Income of Unincorporated Enterprises by Industry Division

[Millions of dollars]

	1965	1966	1967	1968
All industries, total	**57,633**	**61,688**	**62,142**	**64,477**
Agriculture, forestry, and fisheries	15,440	16,698	15,303	15,254
Farms	14,837	16,085	14,659	14,597
Mining	239	209	244	232
Contract construction	4,332	4,517	4,535	4,704
Manufacturing	1,979	2,109	1,995	2,214
Nondurable goods	742	762	721	782
Durable goods	1,237	1,347	1,274	1,432
Transportation	1,194	1,204	1,116	1,222
Communication	23	21	19	19
Electric, gas, and sanitary services	80	89	103	100
Wholesale and retail trade	12,548	13,167	13,343	13,404
Wholesale trade	2,866	3,019	2,954	3,021
Retail trade	9,682	10,148	10,389	10,383
Finance, insurance, and real estate	3,965	4,054	4,267	4,556
Services	17,833	19,620	21,217	22,772

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division

[Millions of dollars]

	1965	1966	1967	1968
All industries, total	**23,359**	**24,434**	**25,966**	**27,378**
Agriculture, forestry, and fisheries	4,635	4,885	5,289	5,682
Farms	4,461	4,725	5,102	5,485
Mining	296	314	359	378
Contract construction	652	689	701	722
Manufacturing	414	417	435	445
Nondurable goods	128	119	127	130
Durable goods	286	298	308	315
Transportation	599	585	580	598
Communication	14	15	21	23
Electric, gas, and sanitary services	125	132	142	149
Wholesale and retail trade	1,765	1,798	1,841	1,878
Wholesale trade	378	396	415	425
Retail trade	1,387	1,402	1,426	1,453
Finance, insurance, and real estate	11,956	12,549	13,269	13,988
Real estate	11,831	12,412	13,138	13,850
Services	2,903	3,050	3,329	3,515

Table 6.10.—Inventory Valuation Adjustment by Industry Division

[Millions of dollars]

	1965	1966	1967	1968
All industries, total	**−2,097**	**−2,173**	**−1,413**	**−3,965**
Corporations, total	**−1,717**	**−1,784**	**−1,124**	**−3,242**
Mining	−16	−24	−24	−19
Contract construction	−27	−54	−47	−158
Manufacturing	−870	−881	−483	−1,687
Wholesale and retail trade	−762	−694	−518	−1,285
Transportation	−11	−33	−27	−37
Communication	−8	−20	−5	−11
Electric, gas, and sanitary services	−23	−78	−20	−45
Unincorporated enterprises, total	**−380**	**−389**	**−289**	**−723**
Mining	−1	−1	0	−1
Contract construction	−19	−33	−25	−76
Manufacturing	−23	−20	−11	−60
Wholesale and retail trade	−337	−335	−253	−586

Table 6.11.—Net Interest by Industry Division

[Millions of dollars]

	1965	1966	1967	1968
All industries, total	**18,217**	**21,387**	**24,696**	**27,964**
Agriculture, forestry, and fisheries	1,839	2,073	2,360	2,573
Mining	45	42	60	79
Contract construction	210	230	252	245
Manufacturing	861	1,498	2,489	3,220
Nondurable goods	386	650	988	1,410
Durable goods	475	848	1,501	1,810
Transportation	727	758	853	962
Communication	454	544	667	786
Electric, gas, and sanitary services	1,440	1,573	1,798	2,097
Wholesale and retail trade	685	928	1,121	1,468
Finance, insurance, and real estate	10,124	11,830	12,919	14,203
Services	959	1,097	1,313	1,606
Rest of the world	873	814	864	725

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups

[Billions of dollars]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	**76.1**	**82.4**	**79.2**	**87.9**	**73.1**	**74.4**	**76.5**	**80.3**	**81.5**	**82.1**	**82.5**	**83.7**	**78.3**	**78.3**	**79.1**	**81.1**	**82.5**	**88.2**	**90.6**	**90.3**
Financial institutions	**8.7**	**9.7**	**10.5**	**11.5**	**8.1**	**8.4**	**8.8**	**9.6**	**9.4**	**9.7**	**9.9**	**10.1**	**10.2**	**10.3**	**10.5**	**10.8**	**11.0**	**11.2**	**12.1**	**11.9**
Mutual	2.0	2.1	2.0	2.1	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Stock	6.7	7.7	8.5	9.4	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Nonfinancial corporations	**67.4**	**72.7**	**68.8**	**76.4**	**65.1**	**66.1**	**67.7**	**70.7**	**72.1**	**72.4**	**72.6**	**73.6**	**68.1**	**68.0**	**68.6**	**70.3**	**71.6**	**76.9**	**78.5**	**78.5**
Manufacturing	39.3	42.6	39.0	44.4	38.0	38.4	39.4	41.5	42.6	42.3	42.5	42.9	39.2	38.8	38.3	39.5	41.1	44.9	45.4	46.2
Nondurable goods	16.6	18.6	18.1	19.9	16.1	16.2	16.7	17.2	18.3	18.5	18.7	18.7	18.2	17.9	18.0	18.3	19.1	19.8	20.4	20.4
Durable goods	22.8	24.0	20.9	24.5	21.9	22.2	22.7	24.2	24.4	23.8	23.7	24.2	21.0	20.8	20.4	21.2	22.0	25.1	25.0	25.8
Transportation, communication, and public utilities	11.1	11.9	10.8	11.6	10.6	10.9	11.3	11.8	11.9	12.1	11.9	11.9	10.9	10.7	10.8	10.9	11.3	11.5	12.0	11.6
All other industries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

	Table 6.13.—Corporate Profits Before Tax by Industry [Millions of dollars]				Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry [Millions of dollars]				Table 6.15.—Corporate Profits After Tax by Industry [Millions of dollars]			
	1965	1966	1967	1968	1965	1966	1967	1968	1965	1966	1967	1968
All industries, total	**77,787**	**84,224**	**80,337**	**91,137**	**31,326**	**34,281**	**32,995**	**41,316**	**46,461**	**49,943**	**47,342**	**49,821**
Agriculture, forestry, and fisheries	**201**	**242**	**109**	**111**	**99**	**104**	**87**	**106**	**102**	**138**	**22**	**5**
Mining	**1,053**	**1,076**	**718**	**817**	**264**	**254**	**181**	**231**	**789**	**822**	**537**	**586**
Metal mining	225	363			75	89			150	274		
Coal mining	169	169			39	55			130	114		
Crude petroleum and natural gas	434	300			97	60			337	240		
Mining and quarrying of nonmetallic minerals	225	244			53	50			172	194		
Contract construction	**1,477**	**1,710**	**1,882**	**2,059**	**515**	**614**	**706**	**900**	**962**	**1,096**	**1,176**	**1,159**
Manufacturing	**40,204**	**43,460**	**39,450**	**46,093**	**17,182**	**18,790**	**16,891**	**21,879**	**23,022**	**24,670**	**22,559**	**24,214**
Nondurable goods	**16,913**	**18,751**	**17,798**	**20,252**	**6,683**	**7,569**	**6,957**	**8,838**	**10,230**	**11,182**	**10,841**	**11,414**
Food and kindred products	2,981	3,382			1,377	1,599			1,604	1,783		
Tobacco manufactures	644	672			320	335			324	337		
Textile mill products	1,131	1,093			501	487			630	606		
Apparel and other fabricated textile products	640	795			265	305			375	490		
Paper and allied products	1,213	1,470			513	611			700	859		
Printing, publishing, and allied industries	1,586	1,835			717	811			869	1,024		
Chemicals and allied products	4,619	4,949			2,140	2,270			2,479	2,679		
Petroleum refining and related industries	3,267	3,541			479	710			2,788	2,831		
Rubber and miscellaneous plastic products	606	747			275	332			331	415		
Leather and leather products	226	267			96	109			130	158		
Durable goods	**23,291**	**24,709**	**21,652**	**25,841**	**10,499**	**11,221**	**9,934**	**13,041**	**12,792**	**13,488**	**11,718**	**12,800**
Lumber and wood products, except furniture	664	561			174	163			490	398		
Furniture and fixtures	422	425			186	202			236	223		
Stone, clay, and glass products	1,164	1,048			487	443			677	605		
Primary metal industries	3,348	3,790			1,300	1,488			2,048	2,302		
Fabricated metal products	2,005	2,439			881	1,066			1,124	1,373		
Machinery, except electrical	3,947	4,646			1,847	2,274			2,100	2,372		
Electrical machinery	2,658	3,177			1,267	1,524			1,391	1,653		
Transportation equipment and ordnance, except motor vehicles	1,363	1,446			655	667			708	779		
Motor vehicles and motor vehicle equipment	6,190	5,243			2,953	2,476			3,237	2,767		
Instruments	1,124	1,440			534	686			590	754		
Miscellaneous manufacturing industries	406	494			215	232			191	262		
Transportation	**2,218**	**2,332**	**1,355**	**1,396**	**849**	**939**	**641**	**747**	**1,369**	**1,393**	**714**	**649**
Railroad transportation	534	657			211	253			323	404		
Local, suburban, and highway passenger	159	127			61	49			98	78		
Motor freight transportation and warehousing	555	536			204	206			351	330		
Water transportation	163	220			73	93			90	127		
Air transportation	521	518			196	226			325	292		
Pipeline transportation	167	167			71	67			96	100		
Transportation services	119	107			33	45			86	62		
Communication	**4,251**	**4,743**	**4,673**	**5,146**	**1,956**	**2,204**	**2,214**	**2,631**	**2,295**	**2,539**	**2,459**	**2,515**
Telephone and telegraph	3,916	4,377			1,798	2,031			2,118	2,346		
Radio broadcasting and television	335	366			158	173			177	193		
Electric, gas, and sanitary services	**4,702**	**4,997**	**4,822**	**5,146**	**2,056**	**2,171**	**2,129**	**2,311**	**2,646**	**2,826**	**2,693**	**2,835**
Wholesale and retail trade	**8,830**	**9,267**	**9,811**	**11,208**	**3,312**	**3,516**	**3,717**	**4,859**	**5,518**	**5,751**	**6,094**	**6,349**
Wholesale trade	3,805	4,119			1,515	1,619			2,290	2,500		
Retail trade	5,025	5,148			1,797	1,897			3,228	3,251		
Finance, insurance, and real estate	**10,625**	**11,208**	**11,924**	**13,021**	**4,426**	**4,906**	**5,585**	**6,586**	**5,599**	**6,302**	**6,339**	**6,435**
Banking	5,277	5,849			2,278	2,597			2,999	3,252		
Credit agencies, holding and other investment companies	1,948	1,550			635	569			1,313	981		
Security and commodity brokers	227	268			112	149			115	119		
Insurance carriers	1,296	2,135			851	1,023			445	1,112		
Insurance agents, brokers, and service	202	263			61	83			141	180		
Real estate	1,075	1,143			489	485			586	658		
Services	**1,556**	**1,937**	**1,986**	**2,162**	**667**	**783**	**844**	**1,066**	**889**	**1,154**	**1,142**	**1,096**
Hotels and other lodging places	34	163			40	58			−6	105		
Personal services	236	253			65	71			171	182		
Miscellaneous business services	688	813			268	324			420	489		
Automobile repair, automobile services, and garages	94	97			38	47			56	50		
Miscellaneous repair services	54	62			15	16			39	46		
Motion pictures	106	129			67	86			39	43		
Amusement and recreation services, except motion pictures	71	114			68	80			3	34		
Miscellaneous professional services	273	306			106	101			167	205		
Rest of the world	**3,270**	**3,252**	**3,607**	**3,978**					**3,270**	**3,252**	**3,607**	**3,978**
Addenda: Financial institutions	**8,694**	**9,738**	**10,451**	**11,531**	**3,700**	**4,199**	**4,795**	**5,670**	**4,994**	**5,539**	**5,656**	**5,861**
Nonfinancial corporations	**69,093**	**74,486**	**69,886**	**79,606**	**27,626**	**30,082**	**28,200**	**35,646**	**41,467**	**44,404**	**41,686**	**43,960**

	Table 6.16.—Net Corporate Divided Payments by Industry [Millions of dollars]				Table 6.17.—Undistributed Corporate Profits by Industry [Millions of dollars]				Table 6.18.—Corporate Capital Consumption Allowances by Industry [Millions of dollars]			
	1965	1966	1967	1968	1965	1966	1967	1968	1965	1966	1967	1968
All industries, total	19,808	20,797	21,475	23,130	26,653	29,146	25,867	26,691	36,406	39,515	42,618	45,891
Agriculture, forestry, and fisheries	82	75	78	82	20	63	−56	−77	270	307	365	422
Mining	798	972	927	970	−9	−150	−390	−384	1,029	1,115	1,056	1,061
Metal mining	129	183			21	91			38	37		
Coal mining	53	38			77	76			174	218		
Crude petroleum and natural gas	552	681			−215	−441			618	644		
Mining and quarrying of nonmetallic minerals	64	70			108	124			199	216		
Contract construction	209	164	243	252	753	932	933	907	1,025	1,186	1,261	1,377
Manufacturing	9,389	10,090	10,266	10,973	13,633	14,580	12,293	13,241	16,665	17,933	19,405	20,937
Nondurable goods	4,477	4,943	5,025	5,325	5,753	6,239	5,816	6,089	8,583	9,138	9,516	10,205
Food and kindred products	775	820			829	963			1,501	1,708		
Tobacco manufactures	221	226			103	111			61	66		
Textile mill products	173	190			457	416			453	487		
Apparel and other fabricated textile products	88	117			287	373			142	167		
Paper and allied products	346	360			354	499			740	778		
Printing, publishing, and allied industries	297	299			572	725			490	530		
Chemicals and allied products	1,263	1,402			1,216	1,277			1,905	1,962		
Petroleum refining and related industries	1,154	1,357			1,634	1,474			2,888	3,002		
Rubber and miscellaneous plastic products	112	129			219	286			347	376		
Leather and leather products	48	43			82	115			56	62		
Durable goods	4,912	5,147	5,241	5,648	7,880	8,341	6,477	7,152	8,082	8,795	9,889	10,732
Lumber and wood products, except furniture	146	115			344	283			343	343		
Furniture and fixtures	55	51			181	172			108	114		
Stone, clay, and glass products	281	269			396	336			705	727		
Primary metal industries	690	731			1,358	1,571			1,983	2,148		
Fabricated metal products	295	366			829	1,007			740	778		
Machinery, except electrical	673	733			1,427	1,639			1,363	1,431		
Electrical machinery	561	656			830	997			826	950		
Transportation equipment and ordnance, except motor vehicles	288	270			420	509			490	535		
Motor vehicles and motor vehicle equipment	1,637	1,604			1,600	1,163			1,048	1,248		
Instruments	213	267			377	487			326	375		
Miscellaneous manufacturing industries	73	85			118	177			150	146		
Transportation	780	806	849	880	589	587	−135	−231	3,332	3,768	4,065	4,379
Railroad transportation	407	433			−84	−29			1,258	1,429		
Local, suburban, and highway passenger	47	47			51	31			170	208		
Motor freight transportation and warehousing	80	83			271	247			703	775		
Water transportation	33	34			57	93			277	273		
Air transportation	77	70			248	222			602	748		
Pipeline transportation	105	110			−9	−10			169	173		
Transportation services	31	29			55	33			153	162		
Communication	1,346	1,512	1,565	1,730	949	1,027	894	785	2,072	2,299	2,545	2,814
Telephone and telegraph	1,271	1,444			847	902			1,956	2,167		
Radio broadcasting and television	75	68			102	125			116	132		
Electric, gas, and sanitary services	2,264	2,415	2,554	2,719	382	411	139	116	3,111	3,319	3,625	3,918
Wholesale and retail trade	1,392	1,515	1,601	1,728	4,126	4,236	4,493	4,621	3,186	3,479	3,782	4,093
Wholesale trade	430	505			1,860	1,995			1,073	1,206		
Retail trade	962	1,010			2,266	2,241			2,113	2,273		
Finance, insurance, and real estate	1,774	1,472	1,444	1,709	3,825	4,830	4,895	4,726	3,177	3,365	3,585	3,775
Banking	1,096	1,147			1,903	2,105			489	550		
Credit agencies, holding and other investment companies	346	114			967	867			300	295		
Security and commodity brokers	19	22			96	97			18	17		
Insurance carriers	−142	−161			587	1,273			286	320		
Insurance agents, brokers, and service	49	49			92	131			39	41		
Real estate	406	301			180	357			2,045	2,142		
Services	269	337	437	469	620	817	705	627	2,539	2,744	2,929	3,115
Hotels and other lodging places	37	33			−43	72			372	389		
Personal services	34	43			137	139			206	234		
Miscellaneous business services	91	124			329	365			692	746		
Automobile repair, automobile services, and garages	24	30			32	20			686	755		
Miscellaneous repair services	5	9			34	37			30	30		
Motion pictures	−2	14			41	29			156	175		
Amusement and recreation services, except motion pictures	37	33			−34	1			262	264		
Miscellaneous professional services	43	51			124	154			135	151		
Rest of the world	1,505	1,439	1,511	1,618	1,765	1,813	2,096	2,360				
Addenda: Financial institutions	1,422	1,156	890	1,132	3,572	4,383	4,766	4,729	981	1,083	1,194	1,282
Nonfinancial corporations	18,386	19,641	20,585	21,998	23,081	24,763	21,101	21,962	35,425	38,432	41,424	44,609

Table 6.19.—Corporate Sales by Industry [1]

[Millions of dollars]

	1965	1966	1967	1968
All industries, total	**1,058,926**	**1,158,265**	**1,205,418**	**1,314,656**
Agriculture, forestry, and fisheries	**7,186**	**8,203**	**8,932**	**9,491**
Mining	**11,903**	**13,890**	**12,825**	**14,557**
Metal mining	2,345	2,839		
Coal mining	2,578	3,208		
Crude petroleum and natural gas	4,558	5,276		
Mining and quarrying of nonmetallic minerals	2,422	2,567		
Contract construction	**55,696**	**61,850**	**67,034**	**72,303**
Manufacturing	**502,982**	**557,318**	**572,327**	**627,204**
Nondurable goods	**253,273**	**277,517**	**284,680**	**307,161**
Food and kindred products	75,288	85,209		
Tobacco manufactures	5,559	5,698		
Textile mill products	17,474	18,523		
Apparel and other fabricated textile products	17,322	19,249		
Paper and allied products	15,001	16,244		
Printing, publishing, and allied industries	18,477	19,976		
Chemicals and allied products	40,222	43,584		
Petroleum refining and related industries	48,737	52,484		
Rubber and miscellaneous plastic products	10,401	11,119		
Leather and leather products	4,792	5,431		
Durable goods	**249,709**	**279,801**	**287,647**	**320,043**
Lumber and wood products, except furniture	10,556	9,900		
Furniture and fixtures	7,021	7,305		
Stone, clay, and glass products	12,936	13,035		
Primary metal industries	37,767	42,079		
Fabricated metal products	28,252	31,376		
Machinery, except electrical	38,578	44,476		
Electrical machinery	33,777	39,844		
Transportation equipment and ordnance, except motor vehicles	22,330	24,427		
Motor vehicles and motor vehicle equipment	42,757	49,712		
Manufacturing—Continued				
Durable goods—Continued				
Instruments	8,245	9,645		
Miscellaneous manufacturing industries	7,490	8,002		
Transportation	**39,491**	**42,841**	**44,185**	**47,773**
Railroad transportation	11,658	12,211		
Local, suburban, and highway passenger	2,268	2,117		
Motor freight transportation and warehousing	12,805	14,091		
Water transportation	3,428	3,667		
Air transportation	5,779	6,686		
Pipeline transportation	1,210	1,307		
Transportation services	2,343	2,762		
Communication	**21,066**	**23,343**	**24,544**	**26,659**
Telephone and telegraph	18,391	20,466		
Radio broadcasting and television	2,675	2,877		
Electric, gas, and sanitary services	**25,882**	**28,022**	**29,972**	**32,439**
Wholesale and retail trade	**358,173**	**381,613**	**400,599**	**434,398**
Wholesale trade	172,782	182,944		
Retail trade	185,391	198,669		
Services	**36,547**	**41,185**	**45,000**	**49,832**
Hotels and other lodging places	3,785	4,074		
Personal services	4,283	4,871		
Miscellaneous business services	13,013	14,752		
Automobile repair, automobile services, and garages	2,909	3,471		
Miscellaneous repair services	1,157	1,289		
Motion pictures	2,907	3,556		
Amusement and recreation services, except motion pictures	3,028	3,323		
Miscellaneous professional services	5,465	5,849		

1. Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

[Billions of dollars]

Line		1965			1966			1967			1968		
		Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)
	Persons:												
1	Disposable personal income	473.2			511.9			546.5			590.0		
2	Less: Interest paid by consumers and personal transfers to foreigners	12.0			13.0			13.9			15.0		
3	Disposable personal income excluding interest paid by consumers and personal transfers to foreigners	461.3			498.9			532.6			575.0		
4	Personal consumption expenditures		432.8			466.3			492.3			536.6	
5	Personal saving			28.4			32.5			40.4			38.4
	Business:												
6	Gross retained earnings	84.7			91.3			93.3			96.7		
7	Gross private domestic investment		108.1			121.4			116.0			126.3	
8	Excess of investment (−)			−23.4			−30.1			−22.7			−29.6
	Government:												
9	Tax and nontax receipts or accruals	189.1			213.3			228.4			264.2		
10	Less: Transfers, etc.	49.9			55.5			62.8			70.6		
11	Net receipts	139.2			157.9			165.6			193.6		
12	Purchases of goods and services		137.0			156.8			180.1			200.3	
13	Surplus or deficit (−), national income and product accounts			2.2			1.1			−14.5			−6.7
	Foreign:												
14	Net transfers to foreigners	2.8			2.8			3.0			2.9		
15	Net exports		6.9			5.3			5.2			2.5	
16	Net foreign investment			−4.1			−2.4			−2.2			.3
17	**Statistical discrepancy**	−3.1		−3.1	−1.0		−1.0	−1.0		−1.0	−2.5		−2.5
18	**Gross national product**	684.9	684.9		749.9	749.9		793.5	793.5		865.7	865.7	

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

Line		1965	1966	1967	1968
1	**Net interest (component of national income)**	18.2	21.4	24.7	28.0
2	Originating in private business	17.3	20.6	23.8	27.2
3	Monetary interest paid	48.3	55.8	62.4	70.7
4	Imputed interest paid	19.9	21.8	23.6	26.4
5	Less: Monetary interest received	46.6	52.3	57.3	64.5
6	Imputed interest received	4.3	4.7	4.9	5.4
7	Originating in the rest of the world	.9	.8	.9	.7
8	Monetary interest received from abroad	1.5	1.7	1.9	2.2
9	Less: Monetary interest paid to abroad	.6	.9	1.0	1.4
10	**Personal interest income (component of personal income)**	38.7	43.6	48.3	54.1
11	Net interest (component of national income)	18.2	21.4	24.7	28.0
12	Monetary interest paid by consumers	11.3	12.4	13.1	14.2
13	Net interest paid by government	9.2	9.8	10.4	11.9
	Addenda:				
14	Monetary interest paid net of interest received by government (3+8+12+13)	70.3	79.7	87.9	99.0
15	Gross interest paid by government	12.7	14.0	15.2	17.3
16	Monetary interest paid (3+8+12+15)	73.8	83.9	92.6	104.4

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

Line		1965	1966	1967	1968
1	**Gross national product**	684.9	749.9	793.5	865.7
2	Imputations included, net (51+56+62+69+70+71+72)	49.6	54.0	57.8	62.4
3	Excluding imputations (1−2)	635.3	695.9	735.7	803.3
4	Personal consumption expenditures	432.8	466.3	492.3	536.6
5	Imputations included, net (51+56+62+69+70+71+72−67−68)	25.4	32.3	34.1	36.8
6	Excluding imputations (4−5)	407.4	434.0	458.2	499.8
7	Gross private domestic investment	108.1	121.4	116.0	126.3
8	Imputations included, net (67+68)	24.2	21.6	23.7	25.6
9	Excluding imputations (7−8)	83.9	99.8	92.3	100.7
10	Capital consumption allowances	59.8	63.9	68.6	73.3
11	Imputations included, net (52+57+63)	8.5	9.0	9.5	10.0
12	Excluding imputations (10−11)	51.3	54.9	59.1	63.3
13	Indirect business taxes	62.5	65.7	70.1	77.9
14	Imputations included, net (53+64)	8.1	8.7	9.5	10.6
15	Excluding imputations (13−14)	54.4	57.0	60.6	67.3
16	National income	564.3	620.6	654.0	714.4
17	Imputations included, net (54+55+58+65+66+69+70+71+72)	33.0	36.3	38.8	41.8
18	Excluding imputations (16−17)	531.3	584.3	615.2	672.6
19	Wages and salaries	358.9	394.5	423.5	465.0
20	Imputations included, net (70+71+72)	2.2	2.6	2.8	2.9
21	Excluding imputations (19−20)	356.7	391.9	420.7	462.1
22	Proprietors' income	57.3	61.3	61.9	63.8
23	Imputations included, net (66)	1.0	1.0	1.0	1.1
24	Excluding imputations (22−23)	56.3	60.3	60.9	62.7
25	Rental income of persons	19.0	20.0	20.8	21.2
26	Imputations included, net (55)	10.6	11.4	12.0	12.2
27	Excluding imputations (25−26)	8.4	8.6	8.8	9.0
28	Net interest	18.2	21.4	24.7	28.0
29	Imputations included, net (54+58+65+69)	19.2	21.2	23.0	25.7
30	Excluding imputations (28−29)	−1.0	.2	1.7	2.3
31	**Personal income**	538.9	587.2	629.4	687.9
32	Imputations included, net (55+66+69+70+71+72)	21.4	23.6	25.1	26.9
33	Excluding imputations (31−32)	517.5	563.6	604.3	661.0
34	Personal tax and nontax payments	65.7	75.4	82.9	97.9
35	Imputations included, net (−53−64)	−8.1	−8.7	−9.5	−10.6
36	Excluding imputations (34−35)	73.8	84.1	92.4	108.5
	Personal income—Continued				
37	Disposable personal income	473.2	511.9	546.5	590.0
38	Imputations included, net (53+55+64+66+69+70+71+72)	29.6	32.3	34.6	37.5
39	Excluding imputations (37−38)	443.6	479.6	511.9	552.5
40	Personal outlays	444.8	479.3	506.2	551.6
41	Imputations included, net (52+53+55+57+63+64+66+69+70+71+72−67−68)	13.9	19.7	20.4	21.9
42	Excluding imputations (40−41)	430.9	459.6	485.8	529.7
43	Interest paid by consumers	11.3	12.4	13.1	14.2
44	Imputations included, net (−54−58−65)	−11.6	−12.6	−13.7	−15.0
45	Excluding imputations (43−44)	22.9	25.0	26.8	29.2
46	Personal saving	28.4	32.5	40.4	38.4
47	Imputations included, net (67+68−52−57−63)	15.7	12.6	14.2	15.6
48	Excluding imputations (46−47)	12.7	19.9	26.2	22.8
	Specific imputations				
49	Space rental value, owner-occupied nonfarm dwellings	41.7	44.4	47.1	50.8
50	Less: Associated purchases of goods and services	5.3	5.2	5.2	6.1
51	Equals: Imputations included in GNP, net (49−50)	36.4	39.2	41.8	44.7
52	Capital consumption allowances	6.9	7.2	7.6	8.0
53	Taxes	7.9	8.5	9.3	10.4
54	Interest	11.0	12.0	12.9	14.1
55	Net rent (51−52−53−54)	10.6	11.4	12.0	12.2
56	Space rental value, institutional buildings	1.3	1.5	1.6	1.8
57	Capital consumption allowances	1.0	1.1	1.2	1.3
58	Interest	.3	.4	.4	.5
59	Space rental value, owner-occupied farm dwellings	1.8	1.9	2.0	2.1
60	Food and fuel produced and consumed on farms	.8	.8	.7	.7
61	Less: Associated purchases of goods and services	.6	.5	.5	.4
62	Equals: Imputations included in GNP, net (59+60−61)	2.1	2.2	2.2	2.3
63	Capital consumption allowances	.6	.7	.7	.7
64	Taxes	.2	.2	.2	.2
65	Interest	.2	.3	.3	.3
66	Proprietors' income (62−63−64−65)	1.0	1.0	1.0	1.1
67	Owner-occupied dwellings, net purchases	20.4	17.6	19.7	21.6
68	Institutional buildings, net purchases	3.8	4.1	4.0	4.0
69	Services furnished without payment by financial intermediaries	7.6	8.6	9.3	10.7
70	Food furnished employees	2.0	2.3	2.5	2.5
71	Standard clothing issued to military personnel	.1	.2	.2	.2
72	Employees' lodging	.1	.2	.2	.2

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1965				1966				1967				1968			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment	17.4	19.4	18.5	20.8	19.5	21.2	20.0	21.8	18.6	20.2	19.1	21.3	19.7	22.7	21.9	23.6
Profits before tax	17.7	20.0	18.8	21.3	20.1	21.8	20.7	21.5	18.7	20.5	19.1	22.0	21.2	23.4	22.1	24.5
Profits tax liability	7.1	8.0	7.6	8.6	8.2	8.9	8.5	8.8	7.7	8.5	7.9	9.0	9.6	10.6	10.0	11.1
Profits after tax	10.6	11.9	11.2	12.7	12.0	13.0	12.2	12.8	11.0	12.0	11.3	13.0	11.6	12.8	12.0	13.4
Inventory valuation adjustment	−.4	−.5	−.3	−.5	−.7	−.6	−.7	.2	−.1	−.2	−.1	−.7	−1.5	−.7	−.2	−.9

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

[Millions of dollars]

Line		1963	1964	1965	1966
1	**Compiled net profit—IRS** [1]	**55,599**	**63,059**	**74,740**	**81,293**
2	**Plus:** Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds	4,575	5,030	5,445	5,680
3	Depletion on domestic minerals	3,058	3,457	3,669	3,861
4	Oil well drilling costs in excess of depreciation on oil wells	296	257	70	−87
5	Oil well bonus payments written off	437	418	488	503
6	State income taxes on corporations	1,684	1,905	2,053	2,209
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks	1,037	1,228	1,453	1,819
8	Adjustment for insurance carriers and mutual depositary institutions	205	241	344	422
9	Bad debt adjustment	2,129	2,377	2,434	2,139
	Less: Tax-return measures of:				
10	Gains, net of losses, from sale of property	3,752	4,122	5,431	5,616
11	Dividends received from domestic corporations	3,448	4,022	4,521	4,435
12	Income on equities in foreign corporations and branches (to U.S. corporations)	4,694	5,842	5,799	6,225
13	Costs of trading or issuing corporate securities	272	306	428	591
14	**Plus:** Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows	2,547	3,109	3,270	3,252
15	**Equals: Profits before taxes—National income and product accounts**	**59,401**	**66,789**	**77,787**	**84,224**
16	**Federal income and excess profits taxes—IRS**	**26,283**	**27,886**	**31,664**	**34,449**
17	**Plus:** Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	498	560	644	841
18	Amounts paid to U.S. Treasury by Federal Reserve banks	879	1,582	1,297	1,649
19	State income taxes on corporations	1,684	1,905	2,053	2,209
20	**Less:** U.S. tax credits claimed for foreign taxes paid	1,915	2,270	2,616	2,861
21	Investment tax credit	1,105	1,318	1,716	2,006
22	**Equals: Federal and State income and excess profits tax liability—National income and product accounts**	**26,324**	**28,345**	**31,326**	**34,281**
23	**Profits after tax—National income and product accounts (line 15 less line 22)**	**33,077**	**38,444**	**46,461**	**49,943**
24	**Dividends paid in cash or assets—IRS**	**21,202**	**23,305**	**25,998**	**27,033**
25	**Plus:** Dividends paid by Federal Reserve banks and Federal land banks	42	47	50	52
26	U.S. receipts of dividends from abroad, net of payments to abroad	1,017	1,340	1,505	1,439
27	**Less:** Dividends received by U.S. corporations	5,274	6,265	6,742	6,320
28	Capital gains distributions of investment companies	533	616	1,003	1,407
29	**Equals: Net dividends—National income and product accounts**	**16,454**	**17,811**	**19,808**	**20,797**
30	**Undistributed profits—National income and product accounts (line 23 less line 29)**	**16,623**	**20,633**	**26,653**	**29,146**

[1] Beginning 1963, equals total receipts less total deductions.

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Millions	Current dollars							1958 dollars						
	Population [1]	Gross national product	Personal income	Disposable personal income	Personal consumption expenditures				Gross national product	Personal income	Disposable personal income	Personal consumption expenditures			
					Total	Durable goods	Nondurable goods	Services				Total	Durable goods	Nondurable goods	Services
1929	121.9	846	705	683	634	76	309	249	1,671	1,274	1,236	1,145	134	569	443
1930	123.2	734	625	605	567	58	276	233	1,490	1,167	1,128	1,059	105	535	418
1931	124.1	611	531	516	487	44	233	210	1,364	1,108	1,077	1,016	90	528	398
1932	124.9	465	401	390	389	29	182	178	1,154	949	921	919	67	483	367
1933	125.7	442	374	362	364	28	177	160	1,126	921	893	897	66	466	366
1934	126.5	514	427	414	406	33	211	162	1,220	981	952	934	74	494	364
1935	127.4	567	474	459	437	40	230	167	1,331	1,068	1,035	985	92	517	376
1936	128.2	643	535	518	483	49	256	177	1,506	1,198	1,158	1,080	113	573	394
1937	129.0	701	575	552	516	54	273	189	1,576	1,236	1,187	1,110	117	589	403
1938	130.0	651	526	504	492	44	261	187	1,484	1,153	1,105	1,079	94	593	392
1939	131.0	691	555	537	510	51	268	191	1,598	1,232	1,190	1,131	111	620	401
1940	132.1	754	593	573	536	59	280	197	1,720	1,303	1,259	1,178	126	640	412
1941	133.4	934	719	695	604	72	321	210	1,977	1,477	1,427	1,240	143	674	422
1942	134.9	1,171	911	867	656	52	376	228	2,208	1,663	1,582	1,197	87	677	434
1943	136.7	1,401	1,106	976	726	48	429	250	2,465	1,847	1,629	1,213	75	685	452
1944	138.4	1,518	1,194	1,057	782	49	465	269	2,611	1,889	1,673	1,238	68	703	467
1945	139.9	1,515	1,223	1,074	855	57	514	284	2,538	1,870	1,642	1,308	76	748	484
1946	141.4	1,475	1,264	1,132	1,014	111	583	320	2,211	1,793	1,606	1,439	145	784	510
1947	144.1	1,605	1,327	1,178	1,115	142	628	346	2,150	1,703	1,513	1,431	171	751	509
1948	146.6	1,757	1,434	1,290	1,184	155	656	373	2,208	1,742	1,567	1,438	179	741	517
1949	149.2	1,719	1,389	1,264	1,185	165	634	386	2,172	1,700	1,547	1,451	190	741	520
1950	151.7	1,877	1,501	1,364	1,259	201	647	412	2,342	1,810	1,646	1,520	229	752	539
1951	154.3	2,129	1,657	1,469	1,337	192	705	440	2,485	1,870	1,657	1,509	204	755	550
1952	157.0	2,201	1,736	1,518	1,381	187	726	468	2,517	1,918	1,678	1,525	196	770	559
1953	159.6	2,285	1,806	1,583	1,441	208	732	501	2,587	1,969	1,726	1,572	221	780	571
1954	162.4	2,247	1,787	1,585	1,456	202	728	526	2,506	1,932	1,714	1,575	218	773	584
1955	165.3	2,408	1,881	1,666	1,539	240	746	553	2,650	2,027	1,795	1,659	261	797	601
1956	168.2	2,492	1,980	1,743	1,585	231	768	585	2,652	2,088	1,839	1,673	244	810	619
1957	171.3	2,576	2,050	1,801	1,643	238	792	613	2,642	2,098	1,844	1,683	242	810	631
1958	174.1	2,569	2,074	1,831	1,666	218	805	643	2,569	2,074	1,831	1,666	218	805	643
1959	177.1	2,731	2,166	1,905	1,758	250	828	679	2,688	2,138	1,881	1,735	247	829	660
1960	180.7	2,788	2,219	1,937	1,800	251	837	712	2,699	2,157	1,883	1,749	248	828	673
1961	183.8	2,830	2,268	1,983	1,824	240	848	735	2,706	2,183	1,909	1,755	239	833	684
1962	186.7	3,002	2,371	2,064	1,902	265	871	766	2,838	2,260	1,968	1,813	264	848	702
1963	189.4	3,117	2,457	2,136	1,980	285	890	805	2,909	2,316	2,013	1,865	284	856	725
1964	192.1	3,292	2,589	2,280	2,088	308	930	850	3,025	2,411	2,123	1,945	307	886	752
1965	194.6	3,520	2,769	2,432	2,224	341	982	902	3,175	2,545	2,235	2,044	342	918	784
1966	196.9	3,808	2,982	2,599	2,368	359	1,051	958	3,342	2,674	2,331	2,123	364	950	810
1967	199.1	3,985	3,161	2,745	2,472	367	1,080	1,026	3,388	2,763	2,399	2,161	365	956	840
1968	201.2	4,304	3,420	2,933	2,668	414	1,146	1,107	3,518	2,884	2,474	2,250	401	979	870

1. U.S. population, including Armed Forces abroad.

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1958=100]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	**110.9**	**113.9**	**117.6**	**122.3**	**110.2**	**110.7**	**111.0**	**111.5**	**112.4**	**113.5**	**114.5**	**115.4**	**116.2**	**116.9**	**118.1**	**119.4**	**120.5**	**121.7**	**122.9**	**124.2**
Personal consumption expenditures	**108.8**	**111.5**	**114.4**	**118.6**	**108.2**	**108.8**	**109.0**	**109.3**	**110.2**	**111.3**	**111.9**	**112.8**	**113.3**	**113.8**	**114.8**	**115.7**	**116.8**	**118.1**	**118.9**	**120.4**
Durable goods	99.6	98.7	100.3	103.3	100.4	100.1	99.2	98.8	98.0	98.5	98.7	99.5	99.6	99.5	100.5	101.7	102.3	102.9	103.4	104.5
Nondurable goods	106.9	110.7	113.0	117.1	105.9	106.6	107.2	107.9	109.4	110.4	111.1	111.8	112.1	112.5	113.4	114.0	115.3	116.7	117.5	118.8
Services	115.1	118.3	122.1	127.3	114.4	114.9	115.3	115.7	116.8	117.9	118.7	119.8	120.6	121.5	122.5	123.7	125.2	126.6	127.9	129.5
Gross private domestic investment	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Fixed investment	109.3	111.8	115.7	120.0	108.6	109.0	109.4	110.1	110.4	111.3	112.2	113.1	113.8	114.6	116.6	117.7	118.0	119.6	120.8	121.7
Nonresidential	107.5	110.2	113.7	117.1	106.8	107.3	107.6	108.4	108.7	109.6	110.6	111.7	112.4	112.9	114.2	115.2	115.7	116.7	117.6	118.4
Structures	114.7	118.9	123.6	129.3	112.9	113.8	115.2	116.5	117.0	118.4	119.7	120.6	121.8	122.8	124.6	125.5	126.5	128.7	130.6	131.4
Producers' durable equipment	103.9	106.0	109.2	111.9	103.8	103.9	103.8	104.2	104.4	105.4	106.3	107.7	107.9	108.6	109.7	110.8	110.9	111.6	112.1	113.0
Residential structures	114.2	117.4	123.1	129.7	113.3	113.7	114.6	115.2	115.9	117.0	118.1	119.0	119.7	121.4	124.8	125.6	126.0	128.7	131.5	132.4
Nonfarm	114.3	117.4	123.1	129.8	113.4	113.7	114.7	115.3	115.9	117.0	118.2	119.0	119.7	121.4	124.9	125.7	126.0	128.7	131.6	132.5
Farm	110.1	116.1	122.8	125.9	109.7	109.3	109.9	111.8	113.8	114.7	117.0	119.0	120.4	122.2	123.9	124.7	125.4	126.1	126.2	126.1
Change in business inventories	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Net exports of goods and services	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Exports	104.7	107.7	109.7	110.9	104.4	104.6	104.9	104.7	105.6	106.9	108.5	109.9	109.7	109.6	109.7	109.8	108.9	112.1	111.3	111.3
Imports	103.4	105.6	106.5	107.6	102.6	102.2	103.9	104.7	104.4	105.6	105.9	106.4	106.9	106.3	106.8	105.9	106.7	107.8	107.5	108.2
Government purchases of goods and services	**119.4**	**124.0**	**128.7**	**135.0**	**118.0**	**118.9**	**119.8**	**121.1**	**121.9**	**123.4**	**124.9**	**125.5**	**126.6**	**127.4**	**129.2**	**131.5**	**132.8**	**133.3**	**136.2**	**137.6**
Federal	115.5	118.8	121.3	126.2	114.2	114.5	115.5	117.6	117.4	118.5	119.6	119.7	120.5	120.3	121.0	123.5	124.5	124.5	127.4	128.3
State and local	123.5	129.4	137.1	145.0	121.8	123.1	124.2	124.7	126.6	128.5	130.6	131.9	133.4	135.6	138.7	140.7	142.3	143.4	146.2	148.1

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1958=100]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	**110.9**	**113.9**	**117.6**	**122.3**	**110.2**	**110.7**	**111.0**	**111.5**	**112.4**	**113.5**	**114.5**	**115.4**	**116.2**	**116.9**	**118.1**	**119.4**	**120.5**	**121.7**	**122.9**	**124.2**
Goods output	**105.0**	**107.4**	**109.9**	**113.0**	**104.6**	**105.0**	**105.0**	**105.3**	**106.1**	**107.0**	**107.8**	**108.6**	**109.0**	**109.3**	**110.1**	**111.1**	**111.8**	**112.7**	**113.4**	**114.2**
Durable goods	102.3	103.3	105.9	108.5	102.5	102.6	102.0	102.0	101.9	102.8	103.5	104.7	104.9	105.1	106.0	107.4	107.5	108.2	108.7	109.7
Nondurable goods	106.9	110.5	112.7	116.4	106.1	106.7	107.1	107.7	109.1	110.1	111.1	111.6	111.9	112.3	113.1	113.7	114.9	116.1	116.8	117.7
Services	**118.5**	**122.3**	**127.2**	**133.7**	**117.5**	**118.0**	**118.7**	**119.5**	**120.5**	**121.8**	**122.9**	**124.0**	**125.2**	**126.4**	**127.5**	**129.5**	**131.2**	**132.7**	**134.6**	**136.4**
Structures	**114.7**	**119.3**	**124.6**	**131.2**	**113.2**	**114.2**	**115.3**	**116.1**	**117.1**	**118.7**	**120.4**	**121.2**	**122.1**	**123.3**	**126.1**	**127.0**	**127.8**	**130.0**	**132.9**	**134.1**
Addendum: Gross auto product	**99.9**	**98.0**	**99.7**	**102.5**	**101.1**	**100.5**	**99.0**	**99.2**	**97.5**	**98.0**	**97.7**	**98.7**	**97.9**	**98.3**	**100.6**	**101.7**	**101.9**	**101.9**	**102.3**	**103.6**

Table 8.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

[Index numbers, 1958=100]

	1965	1966	1967	1968
Gross national product	**110.9**	**113.9**	**117.6**	**122.3**
Durable goods	**102.3**	**103.3**	**105.9**	**108.5**
Personal consumption expenditures	99.6	98.7	100.3	103.3
Producers' durable equipment	103.9	106.0	109.2	111.9
Government purchases	104.4	107.0	110.3	112.9
Net exports				
Change in business inventories				
Nondurable goods	**106.9**	**110.5**	**112.7**	**116.4**
Personal consumption expenditures	106.9	110.7	113.0	117.1
Government purchases	100.1	103.7	106.3	105.2
Net exports				
Change in business inventories				
Services	**118.5**	**122.3**	**127.2**	**133.7**
Personal consumption expenditures	115.1	118.3	122.1	127.3
Government purchases	127.9	132.3	139.0	149.1
Net exports				
Structures	**114.7**	**119.3**	**124.6**	**131.2**
Private structures	114.4	118.2	123.4	129.5
Government structures	115.4	121.9	127.3	135.0

Table 8.5.—Implicit Price Deflators for Gross Farm Product

[Index numbers, 1958=100]

	1965	1966	1967	1968
Total value of farm output	**100.3**	**108.1**	**103.3**	**105.4**
Cash receipts from farm marketings and CCC loans	99.2	107.1	101.9	103.8
Farm products consumed directly in farm households	101.2	111.9	107.3	114.3
Change in farm inventories				
Gross rental value of farm homes	122.5	126.5	133.0	140.8
Less: Value of intermediate products consumed, total	101.1	104.7	103.8	103.9
Intermediate products consumed, other than rents	100.8	104.5	103.9	103.9
Gross rents paid to nonfarm landlords (excluding operating expenses)	103.7	106.3	102.6	104.3
Plus: Other items	99.7	111.2	102.9	106.8
Equals: Gross farm product	**99.7**	**111.2**	**102.9**	**106.8**

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1958=100]

	1965	1966	1967	1968	1965				1966				1967				1968			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	**110.9**	**113.9**	**117.6**	**122.3**	**110.2**	**110.7**	**111.0**	**111.5**	**112.4**	**113.5**	**114.5**	**115.4**	**116.2**	**116.9**	**118.1**	**119.4**	**120.5**	**121.7**	**122.9**	**124.2**
Private	**108.8**	**111.6**	**114.8**	**118.9**	**108.2**	**108.8**	**109.0**	**109.3**	**110.1**	**111.2**	**112.0**	**112.9**	**113.5**	**114.1**	**115.2**	**116.3**	**117.2**	**118.4**	**119.4**	**120.6**
Business	108.3	110.9	114.0	118.0	107.7	108.2	108.4	108.8	109.5	110.5	111.4	112.3	112.7	113.3	114.5	115.5	116.3	117.5	118.5	119.7
Nonfarm	108.7	110.9	114.5	118.4	108.4	108.6	108.7	109.0	109.4	110.5	111.3	112.5	113.2	113.8	114.9	116.0	116.8	117.8	118.9	120.1
Farm	99.7	111.2	102.9	106.8	93.9	99.5	102.5	103.0	112.2	111.2	113.7	107.7	102.1	101.9	103.4	104.2	103.7	108.0	107.8	107.9
Households and institutions	131.7	138.1	147.2	158.6																
General government	**133.5**	**140.3**	**148.1**	**159.4**	**131.4**	**132.3**	**134.0**	**136.4**	**138.2**	**139.4**	**141.5**	**142.0**	**144.5**	**146.5**	**148.4**	**153.1**	**155.7**	**156.9**	**161.3**	**163.6**

Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

[Index numbers, 1958=100]

	1965	1966	1967	1968
Personal consumption expenditures [1]	**108.8**	**111.5**	**114.4**	**118.6**
Durable goods	**99.6**	**98.7**	**100.3**	**103.3**
Autos and parts	**99.7**	**97.9**	**99.6**	**102.6**
New cars and net purchases of used cars	100.2	98.1	99.7	102.6
Tires, tubes, accessories, and parts	95.3	96.1	98.7	102.3
Furniture and household equipment	**98.4**	**98.2**	**99.7**	**102.7**
Furniture, including mattresses and bedsprings	103.8	106.8	111.5	117.7
Kitchen and other household appliances	87.6	86.2	87.0	88.8
China, glassware, tableware, and utensils, and other durable house furnishings	104.1	106.3	109.0	114.0
Radio and television receivers, records, and musical instruments	97.7	94.0	92.9	93.1
Other durable goods	**102.9**	**102.3**	**104.3**	**107.0**
Ophthalmic products and orthopedic appliances	113.0	116.1	121.8	125.7
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	102.5	102.4	103.1	103.9
Nondurable goods	**106.9**	**110.7**	**113.0**	**117.1**
Food and beverages	**107.2**	**112.3**	**113.3**	**116.9**
Food purchased for off-premise consumption	105.5	110.5	110.6	113.8
Purchased meals and beverages	115.0	119.4	124.4	129.6
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	101.4	111.2	113.5	115.0
Addenda: Food excluding alcoholic beverages	107.2	112.8	113.7	117.5
Alcoholic beverages	107.2	109.2	110.9	113.0
Clothing and shoes	**107.4**	**110.7**	**115.6**	**122.3**
Shoes and other footwear	112.9	119.7	125.8	132.6
Women's and children's clothing and accessories	105.3	107.8	112.6	119.3
Men's and boys' clothing and accessories, and standard clothing issued to military personnel	108.6	111.9	116.3	123.1
Gasoline and oil	**106.2**	**108.4**	**111.8**	**113.6**
Other nondurable goods	**106.3**	**107.8**	**110.4**	**114.3**
Tobacco products	117.4	122.3	127.1	133.7
Toilet articles and preparations	101.8	100.8	102.4	105.5
Semidurable house furnishings	105.3	106.5	110.7	117.9
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	101.0	102.6	105.6	108.5
Other fuel and ice	106.7	109.4	112.7	116.3
Drug preparations and sundries	97.7	98.0	97.5	97.7
Nondurable toys and sport supplies	101.3	100.3	101.6	105.5
Services	**115.1**	**118.3**	**122.1**	**127.3**
Housing	**109.4**	**111.0**	**113.1**	**116.0**
Owner-occupied nonfarm dwellings—space-rental value	108.8	110.3	112.3	115.0
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	108.8	110.3	112.3	115.0
Rental value of farmhouses	122.5	126.5	133.0	140.8
Household operation services	**110.2**	**110.8**	**113.1**	**115.7**
Electricity	102.1	102.1	103.0	103.9
Gas	112.3	113.0	112.8	113.9
Water and other sanitary services	121.2	125.2	128.6	134.4
Telephone	102.8	100.7	102.0	102.0
Domestic service	126.8	133.5	142.8	155.6
Transportation services	**114.9**	**119.0**	**122.6**	**127.7**
User-operated transportation services	113.3	118.7	122.6	128.1
Purchased local transportation	125.4	130.9	139.3	146.3
Street and electric railway and local bus	124.3	129.7	138.9	146.9
Purchased intercity transportation	111.7	109.6	109.0	112.2
Railway (excluding commutation)	102.1	102.1	102.3	108.4
Intercity bus	110.8	112.6	117.2	123.2
Airline	114.7	110.6	108.4	110.8
Other services	**122.5**	**128.3**	**134.2**	**142.7**
Shoe cleaning and repair	116.5	117.2	117.5	119.1
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs, and laundering, in establishments	115.7	121.1	127.7	133.4
Barbershops, beauty parlors, and baths	118.4	123.9	129.4	136.5
Medical care services	125.7	132.4	142.3	152.3
Physicians	125.3	132.4	141.8	149.9
Dentists	119.9	123.8	129.9	137.1
Services furnished without payment by financial intermediaries except insurance companies	122.5	130.9	134.3	148.4
Admissions to specified spectator amusements	144.2	153.0	162.9	178.4

1. Totals and subtotals include items not shown separately.

Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type

[Index numbers, 1958=100]

	1965	1966	1967	1968
Total structures	**114.7**	**119.3**	**124.6**	**131.0**
Private structures	**114.4**	**118.2**	**123.4**	**129.5**
Residential structures	**114.2**	**117.4**	**123.1**	**129.7**
New construction	114.2	117.4	123.1	129.7
Nonfarm buildings	114.3	117.4	123.1	129.8
Farm buildings	110.1	115.9	122.7	126.1
Brokers' commissions on sale of structures	114.2	117.6	122.8	129.7
Net purchases of used structures	114.1	117.6	122.5	129.9
Nonresidential structures	**114.7**	**118.9**	**123.6**	**129.3**
New construction	114.7	118.9	123.7	129.3
Nonresidential buildings, excluding farm	119.4	123.9	128.8	136.1
Industrial	113.6	117.5	121.1	127.0
Commercial	123.0	127.7	132.4	139.3
Religious, educational, hospital and institutional, and other	121.1	127.9	134.2	142.3
Public utilities	109.6	113.9	119.3	123.2
Railroads	102.3	107.2	111.1	-------
Telephone and telegraph	109.2	114.0	123.3	125.8
Electric light and power	107.7	111.4	115.5	-------
Gas	116.6	120.5	125.0	-------
Other	107.0	113.6	117.9	-------
Farm	108.7	113.0	116.9	120.2
Petroleum and natural gas well drilling and exploration	95.7	95.8	95.8	96.0
All other private construction	126.8	131.5	138.4	145.8
Brokers' commissions on sale of structures	116.4	120.7	125.6	132.0
Net purchases of used structures	118.8	124.5	128.7	136.7
Public structures	**115.5**	**122.0**	**127.6**	**134.3**
New construction	115.5	122.1	127.7	134.4
Buildings, excluding military	120.5	127.0	133.3	140.9
Residential	116.9	121.7	129.1	138.1
Industrial	112.9	117.1	120.5	126.4
Educational	120.2	127.7	134.1	141.9
Hospital	120.1	127.8	134.3	141.9
Other public buildings	121.4	128.8	134.7	142.3
Highways and streets	105.3	112.9	117.2	122.8
Military facilities	115.9	121.1	125.6	131.8
Conservation and development	125.6	131.4	137.8	145.0
Other public construction	123.4	128.6	134.5	141.7
Sewer systems	127.0	131.8	137.2	145.8
Water supply facilities	127.5	131.9	137.6	145.3
Miscellaneous public construction	116.7	123.3	130.9	136.3

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1958=100]

	1965	1966	1967	1968
Total private purchases	**103.9**	**106.0**	**109.2**	**111.9**
Purchases of new equipment	104.0	106.0	109.3	111.9
Dealers' margins on used equipment (except passenger cars)	103.2	104.7	106.7	109.5
Net purchases of used equipment from government	-------	-------	-------	-------
Less: Exports of used equipment	105.8	108.8	110.2	112.6
Sale of equipment scrap (except passenger cars)	109.2	113.0	100.2	96.8
Total excluding scrap deduction	**103.9**	**106.0**	**109.2**	**111.9**
Furniture and fixtures	103.2	105.2	110.2	114.4
Fabricated metal products	101.4	105.0	107.4	110.2
Engines and turbines	95.9	97.8	102.1	105.9
Tractors	115.9	119.1	122.1	128.5
Agricultural machinery (except tractors)	115.9	119.6	123.5	128.2
Construction machinery	112.6	116.2	120.1	126.4
Mining and oilfield machinery	107.2	109.2	112.7	118.3
Metalworking machinery	114.2	119.7	124.4	129.8
Special-industry machinery, n.e.c	115.0	119.4	124.5	125.2
General industrial, including materials handling, equipment	107.8	111.6	115.5	119.4
Office, computing, and accounting machinery	103.1	103.6	104.8	105.6
Service-industry machines	99.5	101.8	104.2	107.4
Electrical machinery	98.2	100.3	104.0	108.1
Electrical transmission, distribution, and industrial apparatus	95.3	98.2	102.5	105.6
Communication equipment	100.9	102.6	106.4	112.2
Other electrical equipment	99.2	99.5	100.7	100.9
Trucks, buses, and truck trailers	99.5	100.1	102.1	105.2
Passenger cars	98.9	97.0	98.5	101.4
Aircraft	105.0	108.5	111.6	114.0
Ships and boats	102.3	104.2	106.9	107.1
Railroad equipment	104.2	104.7	106.9	110.3
Instruments	107.7	110.6	113.3	113.6
Miscellaneous equipment	95.3	96.8	98.8	101.5

SUMMARY NATIONAL INCOME AND PRODUCT SERIES, 1929-68

Table A.—Gross National Product

[Billions of dollars]

Year	GNP	Personal consumption expenditures				Gross private domestic investment				Net exports	Government purchases of goods and services			Final sales	GNP in 1958 prices	GNP implicit price deflator (Index, 1958=100)
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential fixed investment	Residential structures	Change in business inventories		Total	Federal	State and local			
1929	103.1	77.2	9.2	37.7	30.3	16.2	10.6	4.0	1.7	1.1	8.5	1.3	7.2	101.4	203.6	50.6
1930	90.4	69.9	7.2	34.0	28.7	10.3	8.3	2.3	−.4	1.0	9.2	1.4	7.8	90.7	183.5	49.3
1931	75.8	60.5	5.5	29.0	26.0	5.6	5.0	1.7	−1.1	.5	9.2	1.5	7.7	77.0	169.3	44.8
1932	58.0	48.6	3.6	22.7	22.2	1.0	2.7	.7	−2.5	.4	8.1	1.5	6.6	60.5	144.2	40.2
1933	55.6	45.8	3.5	22.3	20.1	1.4	2.4	.6	−1.6	.4	8.0	2.0	6.0	57.2	141.5	39.3
1934	65.1	51.3	4.2	26.7	20.4	3.3	3.2	.9	−.7	.6	9.8	3.0	6.8	65.8	154.3	42.2
1935	72.2	55.7	5.1	29.3	21.3	6.4	4.1	1.2	1.1	.1	10.0	2.9	7.1	71.2	169.5	42.6
1936	82.5	61.9	6.3	32.9	22.8	8.5	5.6	1.6	1.3	.1	12.0	4.9	7.0	81.2	193.0	42.7
1937	90.4	66.5	6.9	35.2	24.4	11.8	7.3	1.9	2.5	.3	11.9	4.7	7.2	87.9	203.2	44.5
1938	84.7	63.9	5.7	34.0	24.3	6.5	5.4	2.0	−.9	1.3	13.0	5.4	7.6	85.6	192.9	43.9
1939	90.5	66.8	6.7	35.1	25.0	9.3	5.9	2.9	.4	1.1	13.3	5.1	8.2	90.1	209.4	43.2
1940	99.7	70.8	7.8	37.0	26.0	13.1	7.5	3.4	2.2	1.7	14.0	6.0	8.0	97.5	227.2	43.9
1941	124.5	80.6	9.6	42.9	28.1	17.9	9.5	3.9	4.5	1.3	24.8	16.9	7.9	120.1	263.7	47.2
1942	157.9	88.5	6.9	50.8	30.8	9.8	6.0	2.1	1.8	.0	59.6	51.9	7.7	156.2	297.8	53.0
1943	191.6	99.3	6.6	58.6	34.2	5.7	5.0	1.4	−.6	−2.0	88.6	81.1	7.4	192.2	337.1	56.8
1944	210.1	108.3	6.7	64.3	37.2	7.1	6.8	1.3	−1.0	−1.8	96.5	89.0	7.5	211.1	361.3	58.2
1945	211.9	119.7	8.0	71.9	39.8	10.6	10.1	1.5	−1.0	−.6	82.3	74.2	8.1	213.0	355.2	59.7
1946	208.5	143.4	15.8	82.4	45.3	30.6	17.0	7.2	6.4	7.5	27.0	17.2	9.8	202.1	312.6	66.7
1947	231.3	160.7	20.4	90.5	49.8	34.0	23.4	11.1	−.5	11.5	25.1	12.5	12.6	231.8	309.9	74.6
1948	257.6	173.6	22.7	96.2	54.7	46.0	26.9	14.4	4.7	6.4	31.6	16.5	15.0	252.9	323.7	79.6
1949	256.5	176.8	24.6	94.5	57.6	35.7	25.1	13.7	−3.1	6.1	37.8	20.1	17.7	259.6	324.1	79.1
1950	284.8	191.0	30.5	98.1	62.4	54.1	27.9	19.4	6.8	1.8	37.9	18.4	19.5	278.0	355.3	80.2
1951	328.4	206.3	29.6	108.8	67.9	59.3	31.8	17.2	10.3	3.7	59.1	37.7	21.5	318.1	383.4	85.6
1952	345.5	216.7	29.3	114.0	73.4	51.9	31.6	17.2	3.1	2.2	74.7	51.8	22.9	342.4	395.1	87.5
1953	364.6	230.0	33.2	116.8	79.9	52.6	34.2	18.0	.4	.4	81.6	57.0	24.6	364.1	412.8	88.3
1954	364.8	236.5	32.8	118.3	85.4	51.7	33.6	19.7	−1.5	1.8	74.8	47.4	27.4	366.4	407.0	89.6
1955	398.0	254.4	39.6	123.3	91.4	67.4	38.1	23.3	6.0	2.0	74.2	44.1	30.1	392.0	438.0	90.9
1956	419.2	266.7	38.9	129.3	98.5	70.0	43.7	21.6	4.7	4.0	78.6	45.6	33.0	414.5	446.1	94.0
1957	441.1	281.4	40.8	135.6	105.0	67.9	46.4	20.2	1.3	5.7	86.1	49.5	36.6	439.8	452.5	97.5
1958	447.3	290.1	37.9	140.2	112.0	60.9	41.6	20.8	−1.5	2.2	94.2	53.6	40.6	448.8	447.3	100.0
1959	483.7	311.2	44.3	146.6	120.3	75.3	45.1	25.5	4.8	.1	97.0	53.7	43.3	478.9	475.9	101.6
1960	503.7	325.2	45.3	151.3	128.7	74.8	48.4	22.8	3.6	4.0	99.6	53.5	46.1	500.2	487.7	103.3
1961	520.1	335.2	44.2	155.9	135.1	71.7	47.0	22.6	2.0	5.6	107.6	57.4	50.2	518.1	497.2	104.6
1962	560.3	355.1	49.5	162.6	143.0	83.0	51.7	25.3	6.0	5.1	117.1	63.4	53.7	554.3	529.8	105.8
1963	590.5	375.0	53.9	168.6	152.4	87.1	54.3	27.0	5.9	5.9	122.5	64.2	58.2	584.6	551.0	107.2
1964	632.4	401.2	59.2	178.7	163.3	94.0	61.1	27.1	5.8	8.5	128.7	65.2	63.5	626.6	581.1	108.8
1965	684.9	432.8	66.3	191.1	175.5	108.1	71.3	27.2	9.6	6.9	137.0	66.9	70.1	675.3	617.8	110.9
1966	749.9	466.3	70.8	206.9	188.6	121.4	81.6	25.0	14.8	5.3	156.8	77.8	79.0	735.1	658.1	113.9
1967	793.5	492.3	73.0	215.1	204.2	116.0	83.7	25.0	7.4	5.2	180.1	90.7	89.3	786.2	674.6	117.6
1968	865.7	536.6	83.3	230.6	222.8	126.3	88.8	30.2	7.3	2.5	200.3	99.5	100.7	858.4	707.6	122.3

Table B.—National Income and Disposition of Personal Income

[Billions of dollars]

Year	National income	Compensation of employees	Proprietors' income		Rental income of persons	Corporate profits and IVA			Net interest	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Personal saving rate [1] (percent)	Disposable personal income in 1958 prices
			Business and professional	Farm		Total	Profits before tax	Profits after tax								
1929	86.8	51.1	9.0	6.2	5.4	10.5	10.0	8.6	4.7	85.9	2.6	83.3	79.1	4.2	5.0	150.6
1930	75.4	46.8	7.6	4.3	4.8	7.0	3.7	2.9	4.9	77.0	2.5	74.5	71.1	3.4	4.6	139.0
1931	59.7	39.8	5.8	3.4	3.8	2.0	−.4	−.9	5.0	65.9	1.9	64.0	61.4	2.6	4.1	133.7
1932	42.8	31.1	3.6	2.1	2.7	−1.3	−2.3	−2.7	4.6	50.2	1.5	48.7	49.3	−.6	−1.3	115.1
1933	40.3	29.5	3.3	2.6	2.0	−1.2	1.0	.4	4.1	47.0	1.5	45.5	46.5	−.9	−2.0	112.2
1934	49.5	34.3	4.7	3.0	1.7	1.7	2.3	1.6	4.1	54.0	1.6	52.4	52.0	.4	.7	120.4
1935	57.2	37.3	5.5	5.3	1.7	3.4	3.6	2.6	4.1	60.4	1.9	58.5	56.4	2.1	3.7	131.8
1936	65.0	42.9	6.7	4.3	1.8	5.6	6.3	4.9	3.8	68.6	2.3	66.3	62.7	3.6	5.4	148.4
1937	73.7	47.9	7.2	6.0	2.1	6.8	6.8	5.3	3.7	74.1	2.9	71.2	67.4	3.8	5.3	153.1
1938	67.4	45.0	6.9	4.4	2.6	4.9	4.0	2.9	3.6	68.3	2.9	65.5	64.8	.7	1.1	143.6
1939	72.6	48.1	7.4	4.4	2.7	6.3	7.0	5.6	3.5	72.8	2.4	70.3	67.7	2.6	3.7	155.9
1940	81.1	52.1	8.6	4.5	2.9	9.8	10.0	7.2	3.3	78.3	2.6	75.7	71.8	3.8	5.1	166.3
1941	104.2	64.8	11.1	6.4	3.5	15.2	17.7	10.1	3.2	96.0	3.3	92.7	81.7	11.0	11.8	190.3
1942	137.1	85.3	14.0	9.8	4.5	20.3	21.5	10.1	3.1	122.9	6.0	116.9	89.3	27.6	23.6	213.4
1943	170.3	109.5	17.0	11.7	5.1	24.4	25.1	11.1	2.7	151.3	17.8	133.5	100.1	33.4	25.0	222.8
1944	182.6	121.2	18.2	11.6	5.4	23.8	24.1	11.2	2.3	165.3	18.9	146.3	109.1	37.3	25.5	231.6
1945	181.5	123.1	19.2	12.2	5.6	19.2	19.7	9.0	2.2	171.1	20.9	150.2	120.7	29.6	19.7	229.7
1946	181.9	117.9	21.6	14.9	6.6	19.3	24.6	15.5	1.5	178.7	18.7	160.0	144.8	15.2	9.5	227.0
1947	199.0	128.9	20.3	15.2	7.1	25.6	31.5	20.2	1.9	191.3	21.4	169.8	162.5	7.3	4.3	218.0
1948	224.2	141.1	22.7	17.5	8.0	33.0	35.2	22.7	1.8	210.2	21.1	189.1	175.8	13.4	7.1	229.8
1949	217.5	141.0	22.6	12.7	8.4	30.8	28.9	18.5	1.9	207.2	18.6	188.6	179.2	9.4	5.0	230.8
1950	241.1	154.6	24.0	13.5	9.4	37.7	42.6	24.9	2.0	227.6	20.7	206.9	193.9	13.1	6.3	249.6
1951	278.0	180.7	26.1	15.8	10.3	42.7	43.9	21.6	2.3	255.6	29.0	226.6	209.3	17.3	7.6	255.7
1952	291.4	195.3	27.1	15.0	11.5	39.9	38.9	19.6	2.6	272.5	34.1	238.3	220.2	18.1	7.6	263.3
1953	304.7	209.1	27.5	13.0	12.7	39.6	40.6	20.4	2.8	288.2	35.6	252.6	234.3	18.3	7.2	275.4
1954	303.1	208.0	27.6	12.4	13.6	38.0	38.3	20.6	3.6	290.1	32.7	257.4	241.0	16.4	6.4	278.3
1955	331.0	224.5	30.3	11.4	13.9	46.9	48.6	27.0	4.1	310.9	35.5	275.3	259.5	15.8	5.7	296.7
1956	350.8	243.1	31.3	11.4	14.3	46.1	48.8	27.2	4.6	333.0	39.8	293.2	272.6	20.6	7.0	309.3
1957	366.1	256.0	32.8	11.3	14.8	45.6	47.2	26.0	5.6	351.1	42.6	308.5	287.8	20.7	6.7	315.8
1958	367.8	257.8	33.2	13.4	15.4	41.1	41.4	22.3	6.8	361.2	42.3	318.8	296.6	22.3	7.0	318.8
1959	400.0	279.1	35.1	11.4	15.6	51.7	52.1	28.5	7.1	383.5	46.2	337.3	318.3	19.1	5.6	333.0
1960	414.5	294.2	34.2	12.0	15.8	49.9	49.7	26.7	8.4	401.0	50.9	350.0	333.0	17.0	4.9	340.2
1961	427.3	302.6	35.6	12.8	16.0	50.3	50.3	27.2	10.0	416.8	52.4	364.4	343.3	21.2	5.8	350.7
1962	457.7	323.6	37.1	13.0	16.7	55.7	55.4	31.2	11.6	442.6	57.4	385.3	363.7	21.6	5.6	367.3
1963	481.9	341.0	37.9	13.1	17.1	58.9	59.4	33.1	13.8	465.5	60.9	404.6	384.7	19.9	4.9	381.3
1964	518.1	365.7	40.2	12.1	18.0	66.3	66.8	38.4	15.8	497.5	59.4	438.1	411.9	26.2	6.0	407.9
1965	564.3	393.8	42.4	14.8	19.0	76.1	77.8	46.5	18.2	538.9	65.7	473.2	444.8	28.4	6.0	435.0
1966	620.6	435.5	45.2	16.1	20.0	82.4	84.2	49.9	21.4	587.2	75.4	511.9	479.3	32.5	6.4	458.9
1967	654.0	467.4	47.2	14.7	20.8	79.2	80.3	47.3	24.7	629.4	82.9	546.5	506.2	40.4	7.4	477.7

New Construction Put in Place, 1965–67: Revised Data for Page S–9

[Billions of dollars, seasonally adjusted at annual rates]

	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1965												
New construction (seasonally adjusted at annual rates), total	72.3	68.1	68.8	69.5	69.7	71.1	72.4	72.0	73.1	73.8	74.6	75.4	76.8
Private, total [1]	50.3	47.8	48.3	48.9	48.8	49.6	50.1	49.7	50.3	50.9	51.7	52.1	53.7
Residential (nonfarm)	26.3	26.6	26.6	26.3	26.0	25.9	26.2	26.3	26.2	26.2	26.2	26.3	26.6
Nonresidential buildings, except farm and public utilities, total [1]	16.6	14.4	14.7	15.4	15.7	16.5	16.6	16.0	16.8	17.3	17.8	17.9	19.1
Industrial	5.1	4.0	4.4	4.7	4.6	5.2	5.1	4.8	5.0	5.3	5.6	5.7	6.4
Commercial	6.7	6.2	6.2	6.5	6.5	6.5	6.6	6.3	6.7	7.0	7.1	7.4	7.6
Public utilities:													
Telephone and telegraph	1.5	1.2	1.4	1.5	1.4	1.4	1.5	1.5	1.4	1.5	1.5	1.6	1.5
Public, total [1]	22.1	20.2	20.5	20.6	20.9	21.4	22.4	22.4	22.8	22.9	22.9	23.3	23.1
Buildings (excluding military) [1]	7.9	6.9	7.0	7.3	7.5	7.7	7.8	7.9	8.2	8.3	8.4	8.5	8.7
Housing and redevelopment	.6	.5	.5	.5	.5	.6	.7	.7	.6	.6	.6	.6	.7
Industrial	.4	.4	.3	.4	.4	.4	.3	.4	.4	.4	.4	.3	.3
Military facilities	.9	.8	.8	.9	.9	.9	.9	.9	.8	.9	.8	.9	.7
Highways and streets	7.6	7.0	7.2	7.0	7.2	7.3	7.5	7.6	7.7	7.8	7.9	8.0	7.8
	1966												
New construction (seasonally adjusted at annual rates), total	75.1	76.6	76.8	77.9	76.9	74.8	75.4	74.8	75.2	75.2	73.3	72.8	72.8
Private, total [1]	51.1	53.2	53.2	54.0	52.9	51.3	51.7	51.4	51.6	51.1	48.9	48.0	47.5
Residential (nonfarm)	24.0	26.8	26.6	26.2	25.7	25.0	24.6	24.4	23.8	23.2	22.0	20.8	20.4
Nonresidential buildings, except farm and public utilities, total [1]	18.6	18.4	18.3	19.4	18.7	17.9	18.6	18.5	19.1	19.2	18.2	18.5	18.4
Industrial	6.7	6.3	6.4	6.4	6.8	6.5	6.9	7.0	7.0	6.8	6.6	7.0	6.4
Commercial	6.9	7.4	6.9	7.5	6.8	6.3	6.7	6.8	7.1	7.1	6.7	6.5	7.0
Public utilities:													
Telephone and telegraph	1.6	1.5	1.6	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.6	1.6	1.7
Public, total [1]	24.0	23.4	23.6	24.0	24.1	23.5	23.6	23.4	23.6	24.1	24.4	24.8	25.3
Buildings (excluding military) [1]	8.9	9.0	9.1	8.8	8.7	8.6	8.8	8.7	8.8	9.0	9.2	9.3	9.3
Housing and redevelopment	.7	.7	.7	.7	.6	.6	.7	.6	.6	.6	.6	.7	.7
Industrial	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.3	.3	.4
Military facilities	.8	.8	.8	1.0	.9	.7	.8	.8	.7	.8	.7	.7	.8
Highways and streets	8.4	7.8	8.0	8.3	8.6	8.5	8.4	8.3	8.4	8.2	8.2	8.4	8.9
	1967												
New construction (seasonally adjusted at annual rates), total	76.2	74.6	74.5	73.4	72.8	73.7	73.8	75.7	76.7	78.3	78.9	79.6	81.2
Private, total [1]	50.6	48.8	48.3	47.6	47.0	48.1	48.7	50.4	51.6	52.8	53.5	53.9	54.0
Residential (nonfarm)	23.7	19.9	20.1	20.7	20.9	21.6	22.6	23.8	25.0	25.8	26.4	27.2	27.6
Nonresidential buildings, except farm and public utilities, total [1]	18.1	20.2	19.5	18.2	17.6	17.7	17.4	17.8	17.8	18.2	18.2	17.8	17.4
Industrial	6.1	7.2	7.0	6.1	5.7	5.8	5.8	6.1	6.1	6.4	6.2	5.7	5.8
Commercial	7.0	7.8	7.5	7.2	7.0	7.1	6.8	6.8	6.6	6.7	7.0	7.0	6.7
Public utilities:													
Telephone and telegraph	1.6	1.6	1.6	1.7	1.6	1.7	1.6	1.6	1.6	1.7	1.7	1.7	1.6
Public, total [1]	25.6	25.8	26.2	25.8	25.8	25.6	25.0	25.4	25.1	25.4	25.4	25.7	27.2
Buildings (excluding military) [1]	10.0	9.4	9.4	9.7	9.9	10.1	10.0	10.2	10.0	10.1	10.0	10.3	10.5
Housing and redevelopment	.7	.8	.8	.8	.9	.8	.7	.6	.6	.6	.6	.6	.6
Industrial	.4	.4	.3	.3	.3	.4	.4	.5	.4	.4	.4	.5	.5
Military facilities	.7	.7	.7	.6	.6	.6	.6	.8	.7	.7	.8	.8	.9
Highways and streets	8.5	9.2	9.8	8.9	8.8	8.5	8.3	8.2	8.2	8.5	8.4	8.2	9.2

Source: U.S. Department of Commerce, Bureau of the Census.

[1] Includes data not shown separately.

(continued from page 8)

between one-fifth and one-fourth in the Southwest, New England, and the Far West. Changes in farm income in the other four regions were much less marked, ranging from a gain of a little more than 5 percent in the Mideast to a loss of 5 percent in the Plains.

The above-average income gains in the Southeast and Great Lakes were traceable to relatively large gains in wage and salary payments in a number of industries, combined with average or slightly above-average gains in most other income shares. In the Southeast, in addition to the farm proprietors' income advance already noted, there were particularly big increases in construction, durable goods manufacturing, trade, mining, the finance group, and government payrolls. In the Great Lakes, there were large advances in payrolls in construction, nondurable manufactures, transportation, and finance.

The below-average income gains in the Far West and New England reflected below-average gains or small losses in construction, trade, mining, and farming. In addition, nondurable goods manufactures and transportation payrolls were weak in New England, and total manufactures, finance, and service payrolls expanded relatively slowly in the Far West.

State changes

On a State basis, the largest first quarter increases in personal income were concentrated in the southern section of the Southeast region. The six States with top-ranking gains, ranging from 4 to 7½ percent, were Mississippi, Louisiana, South Carolina, Tennessee, North Carolina, and Georgia. Other States with advances well above the national rate included Minnesota, Pennsylvania, Nebraska, and Alabama. The five States with the largest income declines (from 1 to 2 percent) were more scattered; they comprise South Dakota, Iowa, Montana, Arkansas, and Arizona. Income was also lower in the District of Columbia.

Significant changes in farm income played an important role in the very large gains in total personal income in the six southern States and the large income dips in the five States mentioned above. In addition, the six States with the sharpest increases experienced well above-average gains in manufacturing payrolls and in most other major income flows. (See the accompanying table for regional and State percent change in income, fourth quarter 1968 to first quarter 1969.)

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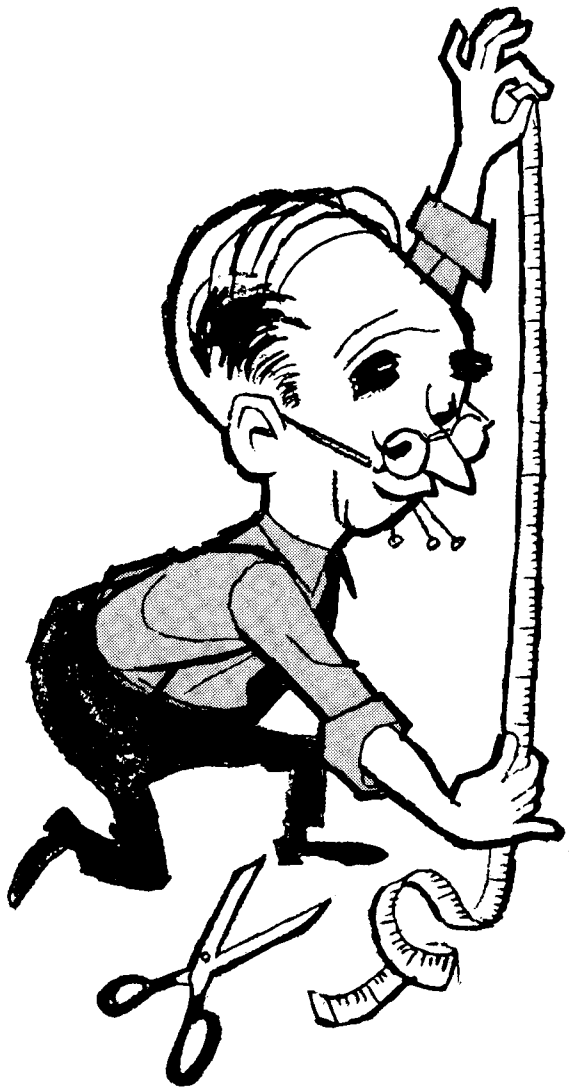

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U. S. GOVERNMENT PRINTING OFFICE : 1969 O - 353-833

THE STATISTICS here update series published in the 1967 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price $2.50) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1963 through 1966 (1956–66 for major quarterly series), annually, 1939–66; for selected series, monthly or quarterly, 1947–66 (where available). Series added or significantly revised after the 1967 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1966 issued too late for inclusion in the 1967 volume appear in the monthly SURVEY beginning with the September 1967 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1966	1967	1968	1966			1967				1968				1969	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II p
				Seasonally adjusted quarterly totals at annual rates												
GENERAL BUSINESS INDICATORS—Quarterly Series																
NATIONAL INCOME AND PRODUCT																
Gross national product, total † ..... bil. $	r 749.9	r 793.5	r 865.7	r 743.3	r 755.9	r 770.7	r 774.2	r 783.5	r 800.4	r 816.1	r 835.3	r 858.7	r 876.4	r 892.5	r 908.7	925.1
Personal consumption expenditures, total ..... do	466.3	492.3	536.6	461.9	471.2	474.5	480.9	489.8	495.7	502.6	520.6	530.3	544.9	550.7	562.0	570.7
Durable goods, total ♀ ..... do	70.8	73.0	83.3	68.5	71.3	71.9	70.0	73.5	73.3	75.2	79.5	81.8	85.8	86.3	88.4	90.4
Automobiles and parts ..... do	30.3	30.5	37.0	28.9	30.2	30.5	28.4	31.3	30.9	31.2	34.8	35.6	38.6	39.0	39.4	39.9
Furniture and household equipment ..... do	29.9	31.3	34.2	29.4	30.6	30.7	30.7	31.2	31.2	32.2	33.4	33.8	35.0	34.6	35.5	36.5
Nondurable goods, total ♀ ..... do	206.9	215.1	230.6	206.4	209.6	209.1	213.2	214.4	215.8	216.8	226.1	228.5	233.3	234.3	238.6	240.6
Clothing and shoes ..... do	40.3	42.5	46.3	39.9	41.1	40.9	41.7	42.6	42.9	42.7	45.0	45.6	47.4	47.3	48.1	49.7
Food and beverages ..... do	105.8	108.1	115.0	106.0	106.7	105.6	107.8	107.6	108.1	108.9	112.6	114.8	116.1	116.4	118.4	118.0
Gasoline and oil ..... do	16.6	17.7	19.1	16.5	16.7	17.0	17.3	17.5	17.9	18.1	18.9	18.8	19.5	19.5	20.4	21.1
Services, total ♀ ..... do	188.6	204.2	222.8	186.9	190.2	193.5	197.7	201.8	206.6	210.6	215.1	220.0	225.8	230.1	235.0	239.8
Household operation ..... do	27.1	29.1	31.2	26.9	27.6	27.9	28.2	29.0	29.3	30.1	30.5	30.7	31.6	31.9	32.7	33.1
Housing ..... do	67.5	71.8	77.4	67.0	67.9	69.0	70.1	71.1	72.3	73.7	75.2	76.7	77.9	79.8	81.3	82.9
Transportation ..... do	13.6	14.7	16.1	13.5	13.6	14.1	14.4	14.5	14.8	15.0	15.5	15.9	16.3	16.5	17.1	17.3
Gross private domestic investment, total ..... do	121.4	116.0	126.3	122.4	119.6	126.2	113.6	109.4	117.7	123.3	119.4	126.6	125.2	133.9	135.2	139.9
Fixed investment ..... do	106.6	108.6	119.0	106.3	107.7	106.3	104.7	106.1	109.9	113.8	117.7	116.7	118.0	123.4	128.6	130.4
Nonresidential ..... do	81.6	83.7	88.8	80.3	83.0	84.2	83.3	83.0	83.5	85.0	89.1	86.4	88.1	91.5	95.3	98.0
Structures ..... do	28.5	27.9	29.3	28.2	29.0	28.2	29.0	27.2	27.8	27.8	29.8	28.3	29.0	30.1	32.3	31.6
Producers' durable equipment ..... do	53.1	55.7	59.5	52.1	54.0	56.0	54.2	55.8	55.7	57.2	59.4	58.1	59.1	61.4	63.0	66.3
Residential structures ..... do	25.0	25.0	30.2	26.0	24.7	22.1	21.4	23.1	26.5	28.8	28.6	30.3	29.9	31.9	33.3	32.4
Nonfarm ..... do	24.5	24.4	29.6	25.4	24.2	21.5	20.9	22.5	25.9	28.3	28.0	29.7	29.4	31.4	32.8	31.9
Change in business inventories ..... do	14.8	7.4	7.3	16.2	11.9	19.9	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5	6.6	9.5
Nonfarm ..... do	15.0	6.8	7.4	16.2	12.4	20.4	9.1	3.0	7.0	8.0	1.3	10.3	7.5	10.7	6.6	9.3
Net exports of goods and services ..... do	5.3	5.2	2.5	5.6	4.4	4.9	5.4	5.8	5.6	3.8	1.9	3.4	3.6	1.2	1.5	2.0
Exports ..... do	43.4	46.2	50.6	42.7	43.7	44.8	45.8	45.9	46.3	46.7	47.7	50.7	53.4	50.6	47.6	58.6
Imports ..... do	38.1	41.0	48.1	37.1	39.3	39.9	40.4	40.1	40.7	42.8	45.9	47.3	49.7	49.4	46.1	56.6
Govt. purchases of goods and services, total ..... do	156.8	180.1	200.3	153.4	160.7	165.2	174.2	178.5	181.3	186.4	193.4	198.4	202.5	206.7	210.0	212.5
Federal ..... do	77.8	90.7	99.5	75.6	80.5	82.1	87.8	90.3	91.3	93.5	96.3	99.0	100.9	101.9	101.6	100.6
National defense ..... do	60.7	72.4	78.0	58.5	63.3	65.6	69.9	71.9	73.0	74.6	76.1	77.9	78.8	79.3	79.0	78.7
State and local ..... do	79.0	89.3	100.7	77.7	80.1	83.0	86.4	88.1	90.0	92.9	97.1	99.4	101.7	104.8	108.5	111.9
By major type of product: †																
Final sales, total ..... do	r 735.1	r 786.2	r 858.4	r 727.1	r 744.0	r 750.8	r 765.2	r 780.2	r 792.6	r 806.6	r 833.6	r 848.8	r 869.2	r 882.0	r 902.1	915.6
Goods, total ..... do	368.5	391.0	423.7	363.5	373.4	377.2	382.5	392.5	393.3	395.8	412.8	419.3	429.9	433.0	441.3	.....
Durable goods ..... do	146.2	157.0	171.4	142.6	148.1	151.8	151.9	158.3	157.7	160.0	166.4	168.9	173.7	176.6	181.6	.....
Nondurable goods ..... do	222.3	234.1	252.3	220.9	225.3	225.4	230.7	234.2	235.5	235.9	246.5	250.4	256.1	256.4	259.7	.....
Services ..... do	289.1	316.7	347.5	285.8	293.2	298.4	306.4	312.0	320.1	328.4	335.0	343.4	353.2	358.5	365.8	.....
Structures ..... do	77.5	78.4	87.1	77.9	77.4	75.3	76.3	75.6	79.3	82.4	85.8	86.0	86.1	90.6	94.9	.....
Change in business inventories ..... do	r 14.8	r 7.4	r 7.3	r 16.2	r 11.9	r 19.9	r 9.0	r 3.4	r 7.8	r 9.5	r 1.6	r 9.9	r 7.2	r 10.5	6.6	9.5
Durable goods ..... do	10.5	3.9	5.3	10.6	10.2	13.2	4.2	1.5	4.4	5.6	1.9	6.8	5.1	7.4	4.8	.....
Nondurable goods ..... do	4.3	3.5	2.0	5.6	1.7	6.7	4.7	1.8	3.4	3.9	−.3	3.1	2.1	3.1	1.8	.....
GNP in constant (1958) dollars																
Gross national product, total † ..... bil. $	r 658.1	r 674.6	r 707.6	r 655.0	r 660.2	r 668.1	r 666.5	r 670.5	r 678.0	r 683.5	r 693.3	r 705.8	r 712.8	r 718.5	r 723.1	727.3
Personal consumption expenditures, total ..... do	418.1	430.3	452.6	415.1	421.3	420.7	424.4	430.5	431.9	434.3	445.6	449.0	458.2	457.6	462.9	.....
Durable goods ..... do	71.7	72.8	80.7	69.6	72.3	72.3	70.3	73.9	73.0	73.9	77.7	79.5	83.0	82.7	84.3	.....
Nondurable goods ..... do	187.0	190.3	196.9	186.9	188.7	187.0	190.2	190.6	190.3	190.2	196.0	195.8	198.7	197.2	199.3	.....
Services ..... do	159.4	167.2	175.0	158.5	160.2	161.5	163.9	166.1	168.6	170.3	171.8	173.7	176.5	177.7	179.3	.....
Gross private domestic investment, total ..... do	109.3	100.8	105.7	110.8	107.1	112.5	100.5	95.7	101.6	105.4	101.2	106.6	104.1	110.9	109.9	.....
Fixed investment ..... do	95.4	93.9	99.1	95.4	96.0	94.0	92.0	92.6	94.3	96.7	99.8	97.6	97.7	101.4	104.0	.....
Nonresidential ..... do	74.1	73.6	75.8	73.2	75.0	75.4	74.1	73.5	73.1	73.8	77.1	74.0	75.0	77.3	79.4	.....
Residential structures ..... do	21.3	20.3	23.3	22.2	20.9	18.6	17.9	19.0	21.2	23.0	22.7	23.5	22.7	24.1	24.6	.....
Change in business inventories ..... do	13.9	6.9	6.6	15.3	11.1	18.5	8.5	3.1	7.4	8.7	1.5	9.0	6.4	9.6	5.9	.....
Net exports of goods and services ..... do	4.2	3.6	.9	4.8	3.2	3.3	4.0	4.2	4.1	2.0	.9	1.3	1.7	−.2	−.3	.....
Govt. purchases of goods and services, total ..... do	126.5	140.0	148.4	124.3	128.7	131.6	137.6	140.1	140.4	141.7	145.6	148.9	148.8	150.2	150.6	.....
Federal ..... do	65.4	74.8	78.9	63.8	67.3	68.6	72.8	75.1	75.5	75.7	77.3	79.6	79.2	79.4	78.3	.....
State and local ..... do	61.1	65.2	69.5	60.5	61.4	63.0	64.8	65.0	64.9	66.0	68.3	69.3	69.6	70.8	72.3	.....

r Revised. p Preliminary. † Revised series. Estimates of national income and product and personal income have been revised back to 1965 (see p. 13 ff. of this issue of the SURVEY); revisions prior to May 1968 for personal income appear on p. 26 ff. of this issue of the SURVEY. ♀ Includes data not shown separately.

353-833 O - 69 - S1

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1966	1967	1968	1966		1967				1968				1969		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II p	III
NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total† ... bil. $	r 620.6	r 654.0	r 714.4	r 626.9	r 637.3	r 639.3	r 646.2	r 658.5	r 672.0	r 688.8	r 707.4	r 724.1	r 737.3	r 751.3	.....	.....
Compensation of employees, total ... do	435.5	467.4	513.6	441.4	449.7	456.2	461.1	470.7	481.7	495.1	507.0	519.8	532.3	546.0	558.0	.....
Wages and salaries, total ... do	394.5	423.5	465.0	400.0	407.4	413.2	417.7	426.5	436.5	448.2	459.0	470.7	482.1	493.3	504.1	.....
Private ... do	316.8	337.3	369.0	320.9	326.2	330.2	333.0	339.6	346.3	355.9	364.5	392.7	382.8	392.5	401.8	.....
Military ... do	14.6	16.2	18.0	14.9	15.5	15.8	15.9	16.1	17.0	17.3	17.6	18.7	18.3	18.2	18.4	.....
Government civilian ... do	63.1	70.0	78.0	64.1	65.7	67.2	68.8	70.8	73.2	75.0	76.8	79.3	80.9	82.5	84.0	.....
Supplements to wages and salaries ... do	41.0	43.9	48.6	41.4	42.3	43.0	43.4	44.2	45.1	47.0	48.0	49.1	50.2	52.7	53.8	.....
Proprietors' income, total ♀ ... do	61.3	61.9	63.8	61.1	60.8	60.8	61.7	62.6	62.3	63.2	63.6	64.1	64.1	64.6	66.7	.....
Business and professional ♀ ... do	45.2	47.2	49.2	45.4	45.8	46.5	47.1	47.8	47.5	48.4	49.2	49.3	49.7	49.7	50.3	.....
Farm ... do	16.1	14.7	14.6	15.7	15.0	14.3	14.7	14.8	14.9	14.8	14.3	14.8	14.4	14.9	16.4	.....
Rental income of persons ... do	20.0	20.8	21.2	20.1	20.3	20.6	20.8	20.9	21.0	21.1	21.2	21.2	21.4	21.5	21.6	.....
Corporate profits and inventory valuation adjustment, total ... bil. $	82.4	79.2	87.9	82.5	83.7	78.3	78.3	79.1	81.1	82.5	88.2	90.6	90.3	89.5	.....	.....
By broad industry groups:																
Financial institutions ... do	9.7	10.5	11.5	9.9	10.1	10.2	10.3	10.5	10.8	11.0	11.2	12.1	11.9	12.3	.....	.....
Nonfinancial corporations, total ... do	72.7	68.8	76.4	72.6	73.6	68.1	68.0	68.6	70.3	71.6	76.9	78.5	78.5	77.2	.....	.....
Manufacturing, total ... do	42.6	39.0	44.4	42.5	42.9	39.2	38.8	38.3	39.5	41.1	44.9	45.4	46.2	45.1	.....	.....
Nondurable goods industries ... do	18.6	18.1	19.9	18.7	18.7	18.2	17.9	18.0	18.3	19.1	19.8	20.4	20.4	20.3	.....	.....
Durable goods industries ... do	24.0	20.9	24.5	23.7	24.2	21.0	20.8	20.4	21.2	22.0	25.1	25.0	25.8	24.7	.....	.....
Transportation, communication, and public utilities ... bil. $	11.9	10.8	11.6	11.9	11.9	10.9	10.7	10.8	10.9	11.3	11.5	12.0	11.6	11.8	.....	.....
All other industries ... do	18.2	19.0	20.4	18.3	18.9	18.0	18.5	19.5	19.9	19.1	20.6	21.0	20.7	20.3	.....	.....
Corporate profits before tax, total ... do	84.1	80.3	91.1	85.5	83.2	78.4	79.1	79.5	84.4	87.9	90.7	91.5	94.5	95.5	.....	.....
Corporate profits tax liability ... do	34.3	33.0	41.3	34.9	33.9	32.3	32.6	32.5	34.5	39.9	41.1	41.4	42.9	[4] 43.9	.....	.....
Corporate profits after tax ... do	49.9	47.3	49.8	50.7	49.3	46.1	46.4	47.0	49.9	47.9	49.7	50.0	51.6	51.7	.....	.....
Dividends ... do	20.8	21.5	23.1	20.7	20.2	21.1	21.7	22.0	21.1	22.2	22.9	23.6	23.8	23.8	24.3	.....
Undistributed profits ... do	29.1	25.9	26.7	29.9	29.1	24.9	24.8	25.0	28.8	25.7	26.7	26.5	27.8	27.9	.....	.....
Inventory valuation adjustment ... do	−1.8	−1.1	−3.2	−3.0	.5	−.1	−.7	−.4	−3.3	−5.3	−2.6	−.9	−4.2	−6.1	−6.3	.....
Net interest ... do	21.4	24.7	28.0	21.8	22.8	23.5	24.3	25.1	25.9	26.7	27.5	28.4	29.3	29.8	30.3	.....
DISPOSITION OF PERSONAL INCOME†																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total ... bil. $	r 587.2	r 629.4	r 687.9	r 592.9	r 605.0	r 615.2	r 622.2	r 634.5	r 645.9	r 664.3	r 680.1	r 696.1	r 711.2	r 724.4	740.7	.....
Less: Personal tax and nontax payments ... do	75.4	82.9	97.9	76.9	79.4	80.8	80.6	84.1	86.1	89.3	92.7	102.6	107.0	113.7	117.7	.....
Equals: Disposable personal income ... do	511.9	546.5	590.0	515.9	525.6	534.4	541.6	550.3	559.8	575.0	587.4	593.4	604.3	610.7	623.0	.....
Less: Personal outlays⊕ ... do	479.3	506.2	551.6	484.3	487.8	494.5	503.9	509.7	516.6	535.1	545.1	560.2	566.2	577.7	586.6	.....
Equals: Personal saving§ ... do	32.5	40.4	38.4	31.6	37.7	40.0	37.7	40.7	43.1	39.9	42.3	33.2	38.0	33.0	36.4	.....
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries ... bil. $	60.63	61.66	64.08	15.57	17.00	13.59	15.61	15.40	17.05	14.25	15.86	16.02	17.95	15.21	[1] 18.21	[2] 18.49
Manufacturing ... do	26.99	26.69	26.44	6.84	7.75	6.10	6.81	6.48	7.30	5.79	6.50	6.63	7.52	6.21	7.60	7.63
Durable goods industries¶ ... do	13.99	13.70	13.51	3.54	4.07	3.08	3.46	3.33	3.82	2.96	3.22	3.37	3.95	3.26	3.96	3.95
Nondurable goods industries¶ ... do	13.00	13.00	12.93	3.30	3.68	3.02	3.34	3.15	3.48	2.82	3.28	3.25	3.57	2.95	3.65	3.68
Mining ... do	1.47	1.42	1.42	.37	.38	.32	.34	.37	.39	.36	.36	.34	.35	.36	.43	.39
Railroad ... do	1.98	1.53	1.34	.48	.55	.41	.41	.35	.36	.37	.36	.30	.30	.32	.38	.40
Transportation, other than rail ... do	3.44	3.88	4.31	.82	.86	.70	1.12	.98	1.07	.98	1.04	1.12	1.18	1.06	1.24	1.24
Public utilities ... do	8.41	9.88	11.54	2.36	2.36	1.84	2.46	2.66	2.92	2.33	2.97	2.96	3.28	2.66	3.40	3.50
Communication ... do	5.62	5.91	6.36	1.36	1.58	1.35	1.49	1.46	1.62	1.48	1.51	1.50	1.86	1.68	.....	.....
Commercial and other ... do	12.74	12.34	12.67	3.33	3.52	2.87	2.99	3.09	3.39	2.93	3.11	3.18	3.46	2.91	[3] 5.17	[3] 5.33
Seas. adj. qtrly. totals at annual rates:																
All industries ... do	.....	.....	.....	61.25	62.80	61.65	61.50	60.90	62.70	64.75	62.60	63.20	65.90	68.90	[1] 72.00	[2] 73.45
Manufacturing ... do	.....	.....	.....	27.55	27.75	27.85	27.00	26.15	26.00	26.35	25.80	26.65	26.85	28.20	30.30	30.75
Durable goods industries¶ ... do	.....	.....	.....	14.35	14.50	14.20	13.75	13.50	13.50	13.65	12.80	13.65	13.90	15.00	15.85	16.00
Nondurable goods industries¶ ... do	.....	.....	.....	13.20	13.25	13.70	13.25	12.65	12.55	12.70	13.00	13.05	12.95	13.20	14.45	14.75
Mining ... do	.....	.....	.....	1.45	1.45	1.40	1.30	1.45	1.50	1.55	1.40	1.35	1.35	1.55	1.70	1.55
Railroad ... do	.....	.....	.....	1.85	2.35	1.80	1.55	1.40	1.40	1.65	1.40	1.20	1.15	1.35	1.45	1.70
Transportation, other than rail ... do	.....	.....	.....	3.40	3.50	3.05	3.90	4.10	4.45	4.35	3.65	4.60	4.80	4.80	4.35	5.10
Public utilities ... do	.....	.....	.....	8.55	8.50	9.20	9.70	9.80	10.65	11.60	11.65	10.90	12.00	13.05	13.30	13.15
Communication ... do	.....	.....	.....	5.60	5.95	5.75	5.80	6.05	6.05	6.35	5.90	6.15	6.95	7.25	.....	.....
Commercial and other ... do	.....	.....	.....	12.85	13.30	12.55	12.25	11.95	12.65	12.85	12.80	12.35	12.75	12.75	[3] 20.95	[3] 21.25
U.S. BALANCE OF INTERNATIONAL PAYMENTS♂																
Quarterly Data Are Seasonally Adjusted (Credits +; debits −)																
Exports of goods and services (excl. transfers under military grants) ... mil. $	43,361	46,189	50,599	10,936	11,196	11,461	11,484	11,577	11,667	11,934	12,668	13,344	12,653	p 11,890	.....	.....
Merchandise, adjusted, excl. military ... do	29,389	30,681	33,598	7,412	7,564	7,688	7,723	7,669	7,601	7,941	8,395	8,879	8,383	p 7,474	.....	.....
Transfers under military sales contracts ... do	829	1,239	1,428	c 202	210	333	335	239	332	305	353	406	364	p 416	.....	.....
Income on U.S. investments abroad ... do	6,252	6,872	7,701	1,573	1,640	1,612	1,580	1,801	1,879	1,771	1,973	2,040	1,917	p 2,075	.....	.....
Other services ... do	6,891	7,397	7,872	1,748	1,782	1,828	1,846	1,868	1,855	1,917	1,947	2,019	1,989	p 1,925	.....	.....
Imports of goods and services ... do	−38,082	−41,012	−48,077	−9,836	−9,973	−10,100	−10,033	−10,173	−10,706	−11,463	−11,827	−12,435	−12,352	p −11,525	.....	.....
Merchandise, adjusted, excl. military ... do	−25,463	−26,821	−32,972	−6,595	−6,676	−6,660	−6,465	−6,542	−7,154	−7,817	−8,131	−8,566	−8,458	p −7,577	.....	.....
Military expenditures ... do	−3,764	−4,378	−4,530	−975	−987	−1,085	−1,075	−1,106	−1,112	−1,102	−1,116	−1,143	−1,169	p −1,198	.....	.....
Income on foreign investments in the U.S. ... do	−2,142	−2,362	−2,932	−569	−591	−584	−591	−580	−607	−671	−742	−770	−749	p −894	.....	.....
Other services ... do	−6,713	−7,451	−7,643	−1,697	−1,719	−1,771	−1,902	−1,945	−1,833	−1,873	−1,838	−1,956	−1,976	p −1,856	.....	.....
Unilateral transfers, net (excl. military grants); transfers to foreigners (−) ... mil. $	−2,833	−2,998	−2,865	−682	−640	−691	−823	−836	−648	−635	−690	−766	−774	p −607	.....	.....

r Revised. p Preliminary. c Corrected.

[1] Estimates for Apr.–June 1969 based on anticipated capital expenditures of business.

[2] Estimates for July–Sept. 1969 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1969 are as follows (in bil. $): All industries, 72.17; manufacturing, total, 29.99; durable goods industries, 15.61; nondurable goods industries, 14.38; mining, 1.58; railroad, 1.54; transportation, 4.83; public utilities, 13.09; communication, 7.60; commercial and other, 13.54. [3] Includes communication. [4] The estimate of corporate income tax assumes continuance of the surcharge at 10 percent and discontinuance of the investment tax credit.

†See corresponding note on p. S-1. ♀ Includes inventory valuation adjustment.

⊕Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

§Personal saving is excess of disposable income over personal outlays.

¶Data for individual durable and nondurable goods industries components appear in the Mar., June, Sept., and Dec. issues of the SURVEY.

♂More complete details are given in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY. Revised data back to 1960 appear on p. 29 ff. of the June 1969 issue.

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1966	1967	1968	1966		1967				1968				1969		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
U.S. BALANCE OF INTERNATIONAL PAYMENTS §—Con.																
Quarterly Data Are Seasonally Adjusted																
Transactions in U.S. private assets, net; increase (−) ..... mil. $	−4,311	−5,654	−5,158	−974	−1,192	−1,068	−1,014	−1,775	−1,797	−806	−1,537	−1,868	−947	p−1,201	.....	.....
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (−) ..... mil. $	−1,535	−2,419	−2,250	−334	−379	−654	−542	−546	−677	−738	−639	−527	−346	p−459	.....	.....
Transactions in U.S. official reserve assets, net; increase (−) ..... mil. $	568	52	−880	82	−6	1,027	−419	−375	−181	904	−137	−571	−1,076	p−48	.....	.....
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+) ..... mil. $	3,323	6,853	9,352	722	1,104	335	1,970	2,198	2,350	1,215	2,705	2,538	2,894	p3,351	.....	.....
Liquid assets ..... do	789	3,492	787	344	313	−532	749	1,406	1,869	−340	188	733	206	p1,752	.....	.....
Other assets ..... do	2,534	3,361	8,565	378	791	867	1,221	792	481	1,555	2,517	1,805	2,688	p1,599	.....	.....
Errors and omissions, net ..... do	−490	−1,007	−716	86	−110	−308	−624	−69	−6	−410	−540	286	−52	p−1,398	.....	.....
Balance on liquidity basis—increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners; decrease (−) ..... mil. $	−1,357	−3,544	93	−426	−307	−495	−330	−1,031	−1,688	−564	−51	−162	870	p−1,704	.....	.....
Balance on official reserve transactions basis—increase in U.S official reserve assets and decrease in liquid and certain nonliquid liabilities to foreign official agencies; decrease (−) ..... mil. $	266	−3,418	1,639	481	239	−1,711	−719	−71	−917	−379	1,553	97	368	p1,151	.....	.....

GENERAL BUSINESS INDICATORS—Monthly Series

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
PERSONAL INCOME, BY SOURCE †																
Seasonally adjusted, at annual rates: †																
Total personal income ..... bil. $	r629.4	r687.9	r680.2	r685.9	r691.0	r696.1	r701.1	r706.2	r711.5	r716.0	r718.7	r723.9	r730.7	r735.6	r740.3	746.2
Wage and salary disbursements, total ..... do	423.5	465.0	459.3	463.7	467.2	470.3	474.5	478.2	482.2	485.8	489.3	492.6	497.9	500.8	503.8	507.9
Commodity-producing industries, total ..... do	166.5	181.5	180.0	180.8	181.8	182.7	184.6	186.2	187.5	189.6	190.1	190.6	193.8	195.2	196.2	198.0
Manufacturing ..... do	134.2	145.9	144.7	146.0	146.7	147.1	148.6	149.6	150.5	151.8	152.4	152.5	154.9	155.8	156.3	157.4
Distributive industries ..... do	100.3	109.2	107.5	109.5	109.7	110.8	111.8	112.5	113.5	113.3	114.6	115.6	116.4	117.2	118.3	119.1
Service industries ..... do	70.5	78.3	77.4	78.1	78.3	78.8	79.6	80.8	82.0	83.0	84.5	85.6	86.3	86.4	87.0	87.9
Government ..... do	86.2	96.0	94.4	95.3	97.3	98.0	98.4	98.7	99.1	99.9	100.1	100.8	101.4	101.9	102.3	102.8
Other labor income ..... do	22.1	24.2	23.9	24.0	24.2	24.5	24.7	24.8	25.0	25.1	25.3	25.5	25.6	25.8	25.9	26.1
Proprietors' income:																
Business and professional ..... do	47.2	49.2	49.3	49.4	49.2	49.2	49.5	49.5	49.7	49.8	49.5	49.8	49.7	50.0	50.3	50.6
Farm ..... do	14.7	14.6	14.1	14.4	14.7	15.0	14.7	14.5	14.3	14.4	14.5	14.9	15.3	15.8	16.4	17.0
Rental income of persons ..... do	20.8	21.2	21.2	21.2	21.2	21.3	21.3	21.3	21.4	21.4	21.4	21.5	21.5	21.5	21.6	21.6
Dividends ..... do	21.5	23.1	23.0	22.9	23.4	23.6	23.7	23.9	24.0	23.6	23.6	23.8	24.1	24.2	24.3	24.5
Personal interest income ..... do	48.3	54.1	53.2	53.7	54.2	54.8	55.4	56.0	56.7	57.3	57.4	57.6	57.9	58.4	58.9	59.4
Transfer payments ..... do	52.0	59.2	58.6	59.0	59.7	60.4	60.3	61.2	61.5	62.1	63.0	63.5	64.3	64.7	64.9	65.2
Less personal contributions for social insurance ..... bil. $	20.6	22.6	22.4	22.5	22.8	22.9	23.0	23.2	23.2	23.4	25.3	25.3	25.6	25.7	25.8	26.0
Total nonagricultural income ..... do	609.7	667.9	660.7	666.0	670.9	675.5	680.9	686.1	691.5	695.9	698.5	703.1	709.5	713.8	718.0	723.2
FARM INCOME AND MARKETINGS ‡																
Cash receipts from farming, including Government payments, total ‡ ..... mil. $	r45,772	r47,848	r3,047	r3,105	r3,701	r4,779	r5,507	r5,714	r4,920	r4,280	r3,889	r3,150	r3,350	r3,267	3,343	.....
Farm marketings and CCC loans, total ..... do	r42,693	r44,386	3,013	3,087	3,547	3,682	4,348	5,318	4,883	4,247	3,831	3,023	3,127	3,116	3,307	.....
Crops ..... do	r18,401	r18,847	858	1,123	1,417	1,521	2,025	2,767	2,712	2,154	1,625	1,004	948	877	892	.....
Livestock and products, total ♀ ..... do	r24,292	r25,539	2,155	1,964	2,130	2,161	2,323	2,551	2,171	2,093	2,206	2,019	2,179	2,239	2,415	.....
Dairy products ..... do	r5,743	r5,962	543	517	501	487	478	495	479	501	514	462	518	524	552	.....
Meat animals ..... do	r14,534	r15,406	1,285	1,130	1,275	1,312	1,453	1,652	1,316	1,212	1,309	1,219	1,295	1,356	1,505	.....
Poultry and eggs ..... do	r3,645	r3,827	287	290	334	344	375	385	360	352	343	297	331	319	318	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted: ‡																
All commodities ..... 1957-59=100	132	137	r112	r114	r131	r136	r161	r197	r181	r157	r142	r112	r116	r115	123	.....
Crops ..... do	133	r136	r74	r97	r123	r132	r175	r240	r235	r187	r141	r87	r82	r76	77	.....
Livestock and products ..... do	r131	r138	r140	127	r138	r140	151	r165	r141	r136	r143	r131	r141	r145	156	.....
Indexes of volume of farm marketings, unadjusted: ‡																
All commodities ..... 1957-59=100	r123	126	97	r104	r123	r128	r147	r186	r170	r150	r133	98	r97	94	98	.....
Crops ..... do	124	r130	r56	r88	r123	r132	r168	r234	r229	r191	r147	r80	r69	r58	59	.....
Livestock and products ..... do	r123	r124	128	116	r122	r125	132	r150	r126	r119	r122	r110	118	r121	127	.....
INDUSTRIAL PRODUCTION ♂																
Federal Reserve Index of Quantity Output																
Unadj., total index (incl. utilities) ♂ ..... 1957-59=100	158.1	165.3	165.2	169.4	160.3	163.3	169.5	170.7	169.1	166.3	166.5	170.5	173.1	r172.1	r173.1	176.9
By industry groupings:																
Manufacturing, total ..... do	159.7	166.8	167.4	171.6	160.4	163.0	170.7	173.4	171.4	167.5	167.0	172.1	r175.1	r174.0	r174.7	178.8
Durable manufactures ..... do	163.7	169.8	172.1	175.4	164.1	160.5	170.6	173.5	174.2	172.6	171.4	175.3	r178.6	r177.6	r178.7	182.0
Nondurable manufactures ..... do	154.6	163.0	161.6	167.0	155.7	166.3	170.8	173.3	168.0	161.2	161.4	168.0	r170.8	r169.4	r169.7	174.9
Mining ..... do	123.8	126.4	128.6	128.9	127.1	130.7	128.6	122.8	126.8	126.3	124.1	124.2	r125.4	r130.1	r133.3	133.8
Utilities ..... do	184.9	202.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
By market groupings:																
Final products, total ..... do	158.3	164.9	162.6	168.8	159.1	162.0	171.9	172.6	169.2	165.6	166.6	169.3	r171.9	r168.8	r169.6	175.9
Consumer goods ..... do	148.5	156.6	153.7	161.2	149.6	154.2	165.9	167.5	161.7	155.8	158.9	161.8	163.9	r159.4	r159.8	168.1
Automotive and home goods ..... do	159.0	175.0	178.5	184.5	153.5	141.5	178.5	192.7	191.2	181.5	183.9	186.0	189.1	r182.9	183.1	192
Apparel and staples ..... do	145.1	150.8	145.9	153.8	148.3	158.3	161.9	159.5	152.3	147.6	150.9	154.1	r156.0	151.9	.....	.....
Equipment, including defense ..... do	179.4	182.6	181.6	185.1	179.6	178.6	184.6	183.6	185.4	186.6	183.1	185.4	189.0	r189.2	r190.5	192.4
Materials ..... do	157.8	165.7	167.6	169.9	161.3	164.5	167.5	169.0	169.5	166.9	166.4	171.5	174.3	r174.6	r175.8	177.8
Durable goods materials ..... do	151.9	157.8	162.4	164.8	155.1	153.1	157.4	158.9	159.6	158.2	157.0	162.8	165.9	r166.2	r167.7	170
Nondurable materials ..... do	163.9	173.7	173.0	175.1	167.6	176.3	177.9	179.3	179.6	176.0	176.2	180.6	r182.8	r183.1	184.1	186

r Revised. p Preliminary. § See note marked "♂" on p. S-2. † See corresponding note on p. S-1. ‡ Series revised beginning 1960 (Alaska and Hawaii are included in dollar figures beginning 1960 and in the indexes from 1966 only); available monthly data prior to May 1968 may be obtained from the U.S. Dept. of Agriculture, Economic Research Service.

♂ Revisions for 1966 appear on p. 20 of the Nov. 1967 SURVEY; those for Jan.-Aug. 1967 will be shown later. ♀ Includes data for items not shown separately.

GENERAL BUSINESS INDICATORS—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
INDUSTRIAL PRODUCTION♂—Continued																
Federal Reserve Index of Quantity Output—Con.																
Seas. adj., total index (incl. utilities)♂.1957-59=100	158.1	165.3	164.2	165.8	166.0	164.6	165.1	166.0	167.5	168.7	169.1	170.1	r 171.4	r 171.7	r 172.7	173.9
By industry groupings:																
Manufacturing, total.....do	159.7	166.8	165.8	167.3	167.4	165.7	166.4	167.8	169.1	170.2	170.2	171.8	r 173.1	r 173.1	r 173.9	175.0
Durable manufactures♀.....do	163.7	169.8	169.8	171.0	170.8	167.8	168.7	169.3	171.3	172.4	173.0	174.5	r 175.9	r 175.7	r 176.9	178.1
Primary metals.....do	132.5	137.1	148.5	148.6	145.8	122.8	120.6	123.1	129.3	135.4	139.5	143.6	r 146.2	147.8	149.0	152
Iron and steel.....do	126.8	130.8	146.4	148.4	146.6	112.9	107.3	108.1	115.8	124.6	126.8	133.7	139.0	r 141.1	r 142.7	145
Nonferrous metals and products.....do	153.2	159.9	161.2	150.4	153.6	153.9	166.2	174.0	173.8	180.7	179.6	183.4	r 186.9	r 186.1	185.7	.....
Fabricated metal products.....do	161.9	167.9	165.0	166.1	166.2	166.3	167.6	172.2	173.5	175.6	176.4	177.6	r 178.5	r 178.3	r 178.7	181
Structural metal parts.....do	158.1	162.2	159.8	161.8	159.7	159.1	161.1	165.1	168.3	170.3	170.1	174.5	175.8	174.4	173.1	175
Machinery.....do	183.4	184.3	179.9	181.7	182.7	183.8	186.4	186.1	187.4	188.6	191.8	192.7	r 194.7	194.6	r 197.0	198
Nonelectrical machinery.....do	183.4	181.0	176.6	178.8	179.8	179.1	182.6	183.7	184.4	185.3	188.3	189.6	190.2	r 190.8	193.2	196
Electrical machinery.....do	183.3	188.5	184.2	185.5	186.5	190.1	191.4	189.3	191.4	193.0	196.4	196.9	r 200.7	r 199.5	201.9	202
Transportation equipment♀.....do	165.7	179.5	180.4	182.6	183.2	181.7	180.5	180.4	180.2	176.4	171.2	173.1	174.1	r 172.4	r 171.8	174
Motor vehicles and parts.....do	146.5	171.4	173.6	174.2	174.3	175.4	173.5	177.0	177.7	172.3	167.3	167.7	167.6	r 160.8	r 156.8	168
Aircraft and other equipment.....do	182.1	185.0	185.4	188.6	189.3	185.7	184.7	181.0	179.6	177.0	170.9	174.1	176.0	178.7	r 180.8	175
Instruments and related products.....do	184.8	184.2	181.2	181.3	179.2	182.6	184.3	185.8	188.5	189.7	191.6	190.4	192.8	195.4	r 198.6	196
Clay, glass, and stone products.....do	138.7	146.2	146.4	145.1	145.2	147.5	150.0	151.8	150.4	151.2	156.2	156.5	r 153.4	r 154.2	r 156.4	155
Lumber and products.....do	116.9	122.1	122.7	123.4	120.6	114.7	119.4	119.4	126.1	132.3	122.5	126.7	130.8	r 122.6	124.3	.....
Furniture and fixtures.....do	167.7	178.3	178.9	178.0	177.8	178.6	179.7	180.4	181.7	182.9	186.8	186.5	187.0	188.9	190.2	189
Miscellaneous manufactures.....do	157.3	161.4	160.6	160.9	161.1	161.4	162.0	162.1	162.5	165.3	166.2	164.7	165.7	167.6	r 167.5	169
Nondurable manufactures.....do	154.6	163.0	160.8	162.7	163.0	163.0	163.6	165.9	166.3	167.4	166.7	168.3	169.5	169.8	r 170.2	171.1
Textile mill products.....do	142.0	151.3	147.2	148.8	150.9	151.4	152.0	153.3	155.1	153.5	152.9	152.0	r 152.9	r 154.1	155.2	.....
Apparel products.....do	147.6	149.9	149.6	151.4	150.4	149.0	149.9	152.1	152.5	149.2	148.1	147.9	r 150.2	151.3	.....	.....
Leather and products.....do	106.3	111.3	118.0	115.8	107.0	109.5	109.3	113.0	111.7	109.2	105.0	101.3	105.6	103.4	.....	.....
Paper and products.....do	153.6	163.8	161.1	162.9	164.1	164.1	166.1	166.7	170.1	169.9	171.1	173.9	r 175.0	r 175.8	175.8	.....
Printing and publishing.....do	146.8	149.5	149.8	149.6	149.5	151.1	150.0	151.2	152.3	152.3	152.4	152.1	r 153.0	r 152.7	r 155.9	158
Newspapers.....do	134.2	136.1	134.4	134.7	134.7	137.7	140.9	138.4	140.8	139.5	141.2	141.7	r 141.4	r 137.5	142.8	.....
Chemicals and products.....do	203.8	221.6	216.6	219.3	222.4	221.0	222.4	227.8	228.7	231.8	231.3	234.4	r 235.2	r 238.1	237.4	.....
Industrial chemicals.....do	236.0	261.7	255.5	258.0	264.4	262.7	263.2	268.2	268.0	275.0	273.4	276.7	r 277.7	281.6	.....	.....
Petroleum products.....do	133.4	139.6	139.9	140.6	139.5	140.7	141.9	142.2	141.4	141.2	131.0	140.2	142.7	r 142.2	142.8	.....
Rubber and plastics products.....do	193.5	220.0	214.3	218.0	222.4	223.1	223.4	225.8	227.5	234.6	230.8	232.8	r 236.2	.....	.....	.....
Foods and beverages.....do	132.6	135.8	134.0	135.5	135.1	135.3	135.4	137.3	136.1	138.8	139.4	140.9	141.5	r 140.4	139.6	.....
Food manufactures.....do	130.1	132.7	131.9	132.2	132.7	131.5	131.5	133.3	132.8	134.6	136.1	137.2	136.7	136.6	136.6	.....
Beverages.....do	146.0	152.6	145.0	153.1	147.9	155.7	156.0	158.6	153.7	161.6	157.4	160.9	167.2	160.6	.....	.....
Tobacco products.....do	120.3	120.9	120.0	122.8	123.4	123.1	124.0	120.8	119.9	113.6	119.5	121.2	118.7	110.5	.....	.....
Mining.....do	123.8	126.4	126.9	129.2	130.0	129.4	127.0	120.7	126.4	127.4	125.8	124.8	r 126.7	r 128.7	r 130.6	133.6
Coal.....do	120.4	117.8	120.4	126.7	126.6	121.3	120.8	86.6	115.9	118.3	115.3	112.4	r 114.3	120.2	r 123.9	.....
Crude oil and natural gas.....do	123.1	126.5	126.6	128.4	129.2	129.3	126.8	125.5	126.3	125.4	123.9	121.8	r 123.5	r 126.9	r 129.7	134
Crude oil.....do	126.3	130.5	131.2	132.4	134.0	134.8	131.2	129.1	128.6	126.4	124.0	124.0	127.0	r 130.2	133.3	138
Metal mining.....do	120.3	126.3	131.4	130.8	134.1	134.5	127.7	125.1	135.1	137.6	140.2	142.7	r 149.1	r 144.9	137.6	.....
Stone and earth minerals.....do	135.4	137.8	135.0	136.9	137.1	137.5	136.5	132.2	135.5	147.0	143.5	149.2	150.5	141.4	141.2	.....
Utilities.....do	184.9	202.1	196.1	197.9	199.3	202.1	204.8	208.9	206.9	210.1	215.1	214.9	r 215.1	r 216.3	r 217.9	219.0
Electric.....do	191.8	211.3	205.0	207.0	208.2	211.5	214.7	219.3	216.0	219.9	226.1	225.5	225.7	226.9	.....	.....
Gas.....do	163.0	.....	168.4	169.2	171.3	172.6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
By market groupings:																
Final products, total♂.....do	158.3	164.9	163.0	165.2	164.7	164.8	165.7	167.0	167.9	168.1	168.2	169.3	170.8	r 170.4	r 171.0	172.3
Consumer goods.....do	148.5	156.6	154.6	156.8	156.4	156.8	157.3	159.6	159.2	160.1	161.0	161.7	162.8	r 162.0	r 162.0	163.8
Automotive and home goods.....do	159.0	175.0	173.6	176.4	175.2	175.6	175.8	177.6	179.5	179.1	181.0	179.6	r 181.8	r 177.5	r 178.0	183
Automotive products.....do	149.1	174.3	178.1	180.7	180.4	177.1	175.6	178.9	181.2	177.8	176.2	174.7	r 175.4	r 165.4	165.1	178
Autos.....do	145.7	174.8	182.3	183.5	183.7	182.4	177.4	180.3	180.6	174.5	170.6	165.0	165.0	149.6	r 148.9	168
Auto parts and allied products.....do	153.6	173.8	172.6	177.1	176.1	170.2	173.2	177.0	182.1	182.2	183.5	187.6	r 189.0	r 186.1	186.4	.....
Home goods♀.....do	166.0	175.4	170.4	173.4	171.5	174.6	175.9	176.7	178.3	180.0	184.3	183.0	r 186.3	r 186.0	187.1	.....
Appliances, TV, and radios.....do	159.6	168.5	156.7	161.6	161.8	168.0	170.4	171.8	171.9	173.2	177.7	179.1	r 182.9	r 182.0	182.4	.....
Furniture and rugs.....do	159.6	173.7	174.6	174.8	174.5	174.0	175.5	174.2	177.0	180.2	184.3	181.2	182.0	r 183.3	184.2	.....
Apparel and staples.....do	145.1	150.8	148.6	150.6	150.4	150.7	151.5	153.9	152.8	154.1	154.7	156.0	r 156.8	157.1	.....	.....
Apparel, incl. knit goods and shoes.....do	136.2	139.5	139.5	140.8	139.4	139.8	139.6	142.3	142.0	138.7	140.8	141.4	r 142.9	142.9	.....	.....
Consumer staples.....do	147.6	154.0	151.2	153.4	153.5	153.9	154.9	157.1	155.8	158.4	158.6	160.2	r 160.8	r 161.1	r 160.6	162
Processed foods.....do	130.0	132.6	131.0	132.2	132.9	132.5	132.5	133.2	132.0	134.7	134.8	136.7	r 136.4	r 137.0	136.4	.....
Beverages and tobacco.....do	137.4	141.9	136.6	142.9	139.6	144.7	145.2	145.9	142.3	145.4	144.6	147.5	150.9	143.7	.....	.....
Drugs, soap, and toiletries.....do	182.7	193.4	190.0	192.0	192.6	199.0	193.6	199.8	200.4	201.4	203.7	203.7	205.0	r 210.0	208.0	.....
Newspapers, magazines, books.....do	140.1	143.3	145.3	143.6	144.2	143.6	140.7	145.8	146.0	147.1	146.3	145.7	143.3	145.9	147.3	.....
Consumer fuel and lighting.....do	168.9	182.9	177.0	180.8	180.8	182.6	186.0	188.7	186.1	190.2	190.0	192.0	r 193.6	194.1	.....	.....
Equipment, including defense♀.....do	179.4	182.6	181.1	183.2	182.6	181.9	183.6	183.0	186.5	185.3	183.5	185.5	187.8	r 188.5	r 190.1	190.4
Business equipment.....do	182.8	184.7	182.5	184.3	183.4	182.4	185.2	186.8	191.2	190.0	191.4	191.9	192.9	r 194.1	r 195.7	198
Industrial equipment.....do	170.2	168.1	165.8	168.0	167.5	164.7	167.8	170.2	174.0	174.9	175.9	175.7	176.7	r 178.6	180.9	.....
Commercial equipment.....do	200.9	205.2	203.6	204.6	202.4	204.6	205.9	207.3	208.7	205.3	209.9	214.3	217.3	220.1	221.7	.....
Freight and passenger equipment.....do	215.4	234.3	231.5	234.0	234.3	233.2	235.6	234.3	247.4	247.2	245.5	244.4	242.3	239.7	238.4	.....
Farm equipment.....do	158.7	146.1	145.1	144.2	139.6	145.8	152.9	155.3	152.4	134.0	136.1	133.0	135.6	133.9	.....	.....
Materials♂.....do	157.8	165.7	165.2	166.7	167.4	164.2	165.1	165.7	167.6	169.3	169.6	170.8	172.1	r 172.7	r 174.2	175.1
Durable goods materials♀.....do	151.9	157.8	159.4	160.4	159.8	153.3	153.3	155.4	157.6	159.7	161.2	162.6	164.0	r 165.6	r 165.8	166
Consumer durable.....do	143.9	164.2	163.0	166.2	167.7	153.5	166.1	166.5	169.6	161.0	162.2	167.7	163.2	r 157.9	155.0	.....
Equipment.....do	184.5	185.1	183.6	184.8	185.8	185.3	185.1	184.7	187.7	187.5	187.4	189.3	190.7	r 190.3	191.5	.....
Construction.....do	139.6	145.8	145.3	145.6	143.7	143.3	145.5	146.3	148.3	152.2	153.5	154.2	154.5	r 152.8	153.4	.....
Nondurable materials♀.....do	163.9	173.7	171.2	173.9	175.3	175.5	177.2	176.4	177.9	179.2	178.3	179.2	r 180.3	r 180.1	182.9	185
Business supplies.....do	152.9	157.4	154.5	159.0	157.9	158.4	161.1	162.3	161.7	163.2	164.2	164.4	r 165.3	r 162.3	165.3	.....
Containers.....do	148.5	156.7	155.6	158.9	156.0	154.2	163.4	167.4	161.5	164.8	167.4	168.1	r 170.4	r 165.0	168.5	.....
General business supplies.....do	155.1	157.7	154.0	159.0	158.8	160.5	160.0	159.8	161.8	162.4	162.6	162.5	r 162.7	r 160.9	163.7	.....
Business fuel and power♀.....do	144.3	151.5	151.7	153.2	154.1	154.3	153.3	149.3	152.5	151.9	151.8	152.3	r 153.7	r 156.9	159.3	162
Mineral fuels.....do	129.2	132.7	133.7	136.4	136.9	136.6	134.1	126.0	131.4	130.0	127.8	127.7	r 130.2	r 134.2	137.5	141
Nonresidential utilities.....do	183.3	.....	197.0	196.7	198.2	200.3	202.8	206.3	205.7	206.7	211.5	212.5	r 211.7	213.7	.....	.....

r Revised. p Preliminary. ♂See corresponding note on p. S-3. ♀Includes data for items not shown separately.

GENERAL BUSINESS INDICATORS—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
BUSINESS SALES AND INVENTORIES §																
Mfg. and trade sales (unadj.), total♂ ..... mil. $	[1]1,067,539	[1]1,163,371	98,459	100,011	94,408	96,310	98,605	103,413	101,513	103,200	93,265	95,674	102,367	r103,419	105,233	.....
Mfg. and trade sales (seas. adj.), total♂ ..... do	[1]1,067,539	[1]1,163,371	96,069	97,423	98,368	97,083	99,135	99,675	100,142	98,671	100,137	101,390	101,510	r102,352	103,108	.....
Manufacturing, total♂ ..... do	[1]548,542	[1]603,718	50,014	50,729	51,425	49,825	51,441	52,560	52,548	51,494	52,801	53,302	53,078	r53,298	53,864	.....
Durable goods industries ..... do	299,680	330,951	27,509	27,633	28,211	26,837	27,985	28,960	28,786	27,742	29,325	29,914	29,530	r29,643	29,607	.....
Nondurable goods industries ..... do	248,862	272,767	22,505	23,096	23,214	22,988	23,456	23,600	23,762	23,752	23,476	23,388	23,548	r23,655	24,257	.....
Retail trade, total♂ ..... do	[1]313,809	[1]339,710	28,158	28,320	28,674	28,760	28,902	28,697	28,806	28,347	28,989	29,289	28,916	r29,442	29,164	.....
Durable goods stores ..... do	100,173	110,245	9,132	9,197	9,313	9,377	9,687	9,342	9,314	9,238	9,446	9,597	9,377	r9,575	9,481	.....
Nondurable goods stores ..... do	213,636	229,465	19,026	19,123	19,361	19,383	19,215	19,355	19,492	19,109	19,543	19,692	19,539	r19,867	19,683	.....
Merchant wholesalers, total ..... do	[1]205,188	[1]219,943	17,897	18,374	18,269	18,498	18,792	18,418	18,788	18,830	18,347	18,799	19,516	r19,612	20,080	.....
Durable goods establishments ..... do	90,447	100,012	8,058	8,152	8,309	8,301	8,554	8,536	8,764	8,734	8,555	8,938	9,071	r9,132	9,313	.....
Nondurable goods establishments ..... do	114,741	119,930	9,839	10,222	9,960	10,197	10,238	9,882	10,024	10,096	9,792	9,861	10,445	r10,480	10,767	.....
Mfg. and trade inventories, book value, end of year or month (unadj.), total♂ ..... mil. $	142,213	152,188	149,140	148,890	148,138	148,320	149,122	152,201	153,987	152,188	153,360	155,583	157,840	r159,453	159,976	.....
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total♂ ..... mil. $	143,772	153,860	147,808	148,522	149,063	149,923	150,725	152,122	152,936	153,860	154,180	155,432	156,492	r157,568	158,498	.....
Manufacturing, total♂ ..... do	82,819	88,579	85,278	85,582	85,829	86,713	87,109	87,566	87,947	88,579	88,905	89,556	90,317	r91,018	91,998	.....
Durable goods industries ..... do	53,540	57,422	55,234	55,442	55,461	56,069	56,458	56,657	56,953	57,422	57,879	58,282	58,978	r59,426	60,169	.....
Nondurable goods industries ..... do	29,279	31,157	30,044	30,140	30,368	30,644	30,651	30,909	30,994	31,157	31,026	31,274	31,339	r31,592	31,829	.....
Retail trade, total ¶ ..... do	39,318	42,657	40,606	40,842	41,065	41,010	41,424	42,220	42,488	42,657	42,740	43,014	43,004	43,118	43,025	.....
Durable goods stores ..... do	17,403	19,461	18,248	18,440	18,475	18,501	18,622	19,165	19,361	19,461	19,622	19,487	19,542	19,567	19,044	.....
Nondurable goods stores ..... do	21,915	23,196	22,358	22,402	22,590	22,509	22,802	23,055	23,127	23,196	23,118	23,527	23,462	23,551	23,981	.....
Merchant wholesalers, total ..... do	21,635	22,624	21,924	22,098	22,169	22,200	22,192	22,336	22,501	22,624	22,535	22,862	23,171	r23,432	23,475	.....
Durable goods establishments ..... do	12,543	13,454	12,664	12,775	12,923	13,166	13,064	13,218	13,332	13,454	13,373	13,532	13,681	r13,860	13,949	.....
Nondurable goods establishments ..... do	9,092	9,170	9,260	9,323	9,246	9,034	9,128	9,118	9,169	9,170	9,162	9,330	9,490	r9,572	9,526	.....
Inventory-sales ratios:																
Manufacturing and trade, total♂ ..... ratio	1.58	1.53	1.54	1.52	1.52	1.54	1.52	1.53	1.53	1.56	1.54	1.53	1.54	1.54	1.54	.....
Manufacturing, total♂ ..... do	1.77	1.70	1.71	1.69	1.67	1.74	1.69	1.67	1.67	1.72	1.68	1.68	1.70	1.71	1.71	.....
Durable goods industries ..... do	2.08	2.01	2.01	2.01	1.97	2.09	2.02	1.96	1.98	2.07	1.97	1.95	2.00	2.00	2.03	.....
Materials and supplies ..... do	.62	.59	.60	.60	.59	.63	.60	.58	.58	.60	.57	.56	.58	.57	.58	.....
Work in process ..... do	.94	.92	.92	.92	.89	.95	.92	.89	.91	.95	.91	.90	.92	.93	.95	.....
Finished goods ..... do	.52	.50	.49	.49	.48	.51	.50	.49	.49	.52	.50	.49	.50	.51	.51	.....
Nondurable goods industries ..... do	1.40	1.33	1.33	1.30	1.31	1.33	1.31	1.31	1.30	1.31	1.32	1.34	1.33	1.34	1.31	.....
Materials and supplies ..... do	.55	.50	.50	.49	.49	.50	.49	.49	.48	.49	.49	.49	.49	r.49	.48	.....
Work in process ..... do	.21	.20	.20	.20	.20	.21	.20	.20	.20	.20	.21	.21	.21	.21	.21	.....
Finished goods ..... do	.64	.62	.63	.61	.62	.63	.62	.62	.62	.62	.62	.63	.63	.63	.62	.....
Retail trade, total♂ ..... do	1.47	1.44	1.44	1.44	1.43	1.43	1.43	1.47	1.47	1.50	1.47	1.47	1.49	r1.46	1.48	.....
Durable goods stores ..... do	2.03	2.00	2.00	2.01	1.98	1.97	1.92	2.05	2.08	2.11	2.08	2.03	2.08	r2.04	2.01	.....
Nondurable goods stores ..... do	1.21	1.18	1.18	1.17	1.17	1.16	1.19	1.19	1.19	1.21	1.18	1.19	1.20	1.19	1.22	.....
Merchant wholesalers, total ..... do	1.22	1.20	1.23	1.20	1.21	1.20	1.18	1.21	1.20	1.20	1.23	1.22	1.19	1.19	1.17	.....
Durable goods establishments ..... do	1.61	1.54	1.57	1.57	1.56	1.59	1.53	1.55	1.52	1.54	1.56	1.51	1.51	r1.52	1.50	.....
Nondurable goods establishments ..... do	.91	.92	.94	.91	.93	.89	.89	.92	.91	.91	.94	.95	.91	.91	.88	.....
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales:																
Durable goods industries:																
Unadjusted, total ..... mil. $	12,853	14,944	1,268	1,256	1,180	1,152	1,275	1,370	1,399	1,396	1,134	1,256	1,452	r1,449	1,448	.....
Seasonally adj., total* ..... do	.....	.....	1,223	1,222	1,314	1,261	1,293	1,356	1,378	1,265	1,204	1,299	1,353	r1,430	1,398	.....
Shipments (not seas. adj.), total♂ ..... do	548,542	603,718	50,596	53,163	47,378	47,967	52,950	54,016	52,495	50,197	49,452	53,933	55,254	r54,693	54,525	.....
Durable goods industries, total ♀ ..... do	299,680	330,951	28,283	29,606	25,612	24,692	28,404	29,541	28,831	27,651	27,331	30,287	31,054	r30,654	r30,400	[2]32,300
Stone, clay, and glass products ..... do	14,479	15,754	1,373	1,402	1,297	1,403	1,449	1,496	1,325	1,215	1,198	1,295	1,387	r1,438	1,440	.....
Primary metals ..... do	45,867	50,457	4,663	4,852	4,352	3,536	3,912	4,125	4,051	3,910	4,329	4,741	4,884	r4,893	r4,900	[2]5,000
Blast furnaces, steel mills ..... do	22,846	24,901	2,457	2,617	2,554	1,497	1,579	1,754	1,698	1,707	1,997	2,153	2,305	2,305	2,273	.....
Fabricated metal products ..... do	31,443	34,180	2,900	3,015	2,703	2,896	2,965	3,079	2,852	2,685	2,657	3,009	2,994	r3,109	3,047	.....
Machinery, except electrical ..... do	52,066	58,047	4,808	5,165	4,376	4,519	5,029	5,094	4,968	5,113	4,745	5,513	5,720	r5,559	5,454	.....
Electrical machinery ..... do	41,443	42,353	3,361	3,717	3,151	3,389	3,754	3,681	3,692	3,593	3,362	3,728	3,867	r3,686	3,680	.....
Transportation equipment ..... do	74,863	84,163	7,410	7,466	6,086	4,976	7,067	7,835	7,932	7,302	7,192	7,741	7,814	r7,654	r7,700	[2]7,900
Motor vehicles and parts ..... do	43,096	47,638	4,423	4,395	3,096	2,126	4,018	4,749	4,665	3,935	4,236	4,393	4,446	r4,281	4,225	.....
Instruments and related products ..... do	9,500	11,370	909	994	860	955	1,062	1,025	1,043	1,041	967	1,056	1,101	r1,068	1,087	.....
Nondurable goods industries, total ♀ ..... do	248,862	272,767	22,313	23,557	21,766	23,275	24,546	24,475	23,664	22,546	22,121	23,646	24,200	r24,039	24,100	.....
Food and kindred products ..... do	83,017	90,157	7,233	7,680	7,455	7,729	8,251	8,115	7,997	7,732	7,327	7,644	7,825	r7,662	7,869	.....
Tobacco products ..... do	4,768	4,922	421	437	419	438	423	412	420	414	376	399	404	r414	443	.....
Textile mill products ..... do	19,241	21,458	1,765	1,892	1,585	1,819	1,981	1,956	1,863	1,702	1,626	1,752	1,830	r1,756	1,727	.....
Paper and allied products ..... do	21,120	24,208	2,014	2,123	1,901	2,041	2,186	2,174	2,077	2,020	2,070	2,219	2,259	r2,256	2,250	.....
Chemicals and allied products ..... do	42,347	46,465	3,969	4,127	3,588	3,940	4,204	4,109	3,923	3,634	3,749	3,995	4,106	r4,254	4,250	.....
Petroleum and coal products ..... do	21,211	22,267	1,811	1,955	1,837	1,884	1,897	1,905	1,910	1,912	1,855	1,949	1,930	1,971	2,055	.....
Rubber and plastics products ..... do	12,597	14,265	1,245	1,252	1,099	1,160	1,221	1,321	1,239	1,240	1,227	1,344	1,387	r1,413	1,369	.....
Shipments (seas. adj.), total♂ ..... do	.....	.....	50,014	50,729	51,425	49,825	51,441	52,560	52,548	51,494	52,801	53,302	53,078	r53,298	53,864	.....
By industry group:																
Durable goods industries, total ♀ ..... do	.....	.....	27,509	27,633	28,211	26,837	27,985	28,960	28,786	27,742	29,325	29,914	29,530	r29,643	r29,600	[2]30,100
Stone, clay, and glass products ..... do	.....	.....	1,329	1,263	1,280	1,295	1,347	1,390	1,334	1,352	1,414	1,454	1,441	r1,422	1,393	.....
Primary metals ..... do	.....	.....	4,423	4,603	4,741	3,662	3,963	4,220	4,180	4,152	4,508	4,585	4,578	r4,571	r4,600	[2]4,800
Blast furnaces, steel mills ..... do	.....	.....	2,288	2,504	2,720	1,516	1,626	1,835	1,807	1,894	2,089	2,096	2,115	2,096	2,117	.....
Fabricated metal products ..... do	.....	.....	2,841	2,811	2,898	2,799	2,859	3,005	2,896	2,793	2,961	3,031	2,940	r3,061	2,984	.....
Machinery, except electrical ..... do	.....	.....	4,657	4,749	4,740	4,853	5,075	5,194	5,185	5,009	5,222	5,352	5,319	r5,276	5,282	.....
Electrical machinery ..... do	.....	.....	3,475	3,601	3,503	3,503	3,545	3,529	3,586	3,511	3,620	3,685	3,725	r3,737	3,771	.....
Transportation equipment ..... do	.....	.....	7,020	6,801	7,148	6,906	7,227	7,555	7,568	6,845	7,284	7,463	7,273	r7,346	r7,300	[2]7,200
Motor vehicles and parts ..... do	.....	.....	4,092	3,879	3,874	3,966	4,188	4,329	4,238	3,722	4,117	4,212	4,042	r3,997	3,912	.....
Instruments and related products ..... do	.....	.....	923	944	926	969	999	989	1,028	984	1,089	1,083	1,078	r1,084	1,105	.....
Nondurable goods industries, total ♀ ..... do	.....	.....	22,505	23,096	23,214	22,988	23,456	23,600	23,762	23,752	23,476	23,388	23,548	r23,655	24,257	.....
Food and kindred products ..... do	.....	.....	7,267	7,499	7,754	7,721	7,812	7,869	8,003	7,930	7,669	7,624	7,778	r7,755	7,907	.....
Tobacco products ..... do	.....	.....	421	399	408	418	411	421	418	420	414	415	411	421	444	.....
Textile mill products ..... do	.....	.....	1,804	1,804	1,867	1,746	1,848	1,805	1,788	1,804	1,790	1,740	1,784	r1,758	1,762	.....
Paper and allied products ..... do	.....	.....	2,023	2,045	2,056	2,016	2,117	2,112	2,089	2,109	2,172	2,201	2,186	r2,226	2,262	.....
Chemicals and allied products ..... do	.....	.....	3,811	3,966	3,881	4,014	4,061	4,061	4,139	4,065	3,935	3,980	3,892	r3,913	4,065	.....
Petroleum and coal products ..... do	.....	.....	1,824	1,911	1,824	1,869	1,884	1,890	1,919	1,925	1,894	1,949	1,971	1,988	2,068	.....
Rubber and plastics products ..... do	.....	.....	1,204	1,182	1,210	1,197	1,221	1,276	1,279	1,286	1,301	1,328	1,327	r1,333	1,324	.....

r Revised. [1] Based on data not seasonally adjusted. [2] Advance estimate; total mfrs. shipments for May 1969 do not reflect revisions for selected components. § The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown below and on p. S-6; those for wholesale and retail trade on pp. S-11 and S-12. ♂Series revised to reflect benchmarking manufacturing data to 1961-66 annual surveys of manufactures, and to reflect revision of the retail sales sample. Complete details for manufacturing appear in the Census report Manufacturers' Shipments, Inventories, and Orders: 1961-68—Series M3-1.1. See note marked "‡" for p. S-11 regarding new retail sales sample. Revised unadj. data for mfg. and trade sales back to 1961, and unadj. and seas. adj. inventories back to 1961 appear on p. 22 ff. of the Nov. 1968 SURVEY; seas. adj. mfg. and trade sales and retail sales for 1961-67 and inventory-sales ratios for 1961-67 appear on p. 51 ff. of the May 1969 SURVEY. ¶Revised series; see corresponding note on p. S-12. *New series. ♀ Includes data for items not shown separately.

GENERAL BUSINESS INDICATORS—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS♂—Continued																
Shipments (seas. adj.)—Continued																
By market category:																
Home goods and apparel ... mil. $	[1]51,206	[1]55,126	4,825	4,908	4,865	4,519	4,551	4,559	4,407	4,569	4,849	4,715	4,703	r4,738	4,833	--------
Consumer staples ... do	[1]106,412	[1]115,551	9,346	9,549	9,862	9,831	9,905	10,126	10,257	10,228	9,945	9,841	9,927	r9,981	10,193	--------
Equipment and defense prod., excl. auto ... do	[1]84,149	[1]96,115	7,743	7,803	8,277	8,015	8,234	8,483	8,609	8,182	8,764	8,828	8,738	r8,886	8,872	--------
Automotive equipment ... do	[1]48,769	[1]54,048	4,622	4,401	4,430	4,559	4,771	4,919	4,821	4,275	4,642	4,764	4,572	r4,531	4,466	--------
Construction materials and supplies ... do	[1]42,916	[1]48,587	3,966	3,972	4,052	3,998	4,248	4,304	4,221	4,218	4,444	4,637	4,517	r4,531	4,485	--------
Other materials and supplies ... do	[1]215,090	[1]234,291	19,512	20,096	19,939	18,903	19,732	20,169	20,233	20,022	20,157	20,517	20,621	r20,631	21,015	--------
Supplementary market categories:																
Consumer durables ... do	[1]23,461	[1]24,031	2,035	2,023	2,049	1,939	1,990	2,032	1,927	2,033	2,153	2,165	2,126	r2,159	2,144	--------
Defense products (old series) ... do	[1]39,279	[1]46,201	3,763	3,788	4,126	3,742	3,839	4,060	4,078	3,830	3,971	4,009	4,001	r4,128	4,108	--------
Defense products* ... do	--------	[1]23,917	1,948	1,905	2,217	1,823	1,884	2,070	2,042	2,080	1,875	1,851	1,875	r2,035	1,982	--------
Machinery and equipment ... do	[1]63,709	[1]68,757	5,578	5,657	5,589	5,682	5,921	5,926	6,140	5,959	6,102	6,263	6,212	r6,160	6,236	--------
Inventories, end of year or month:																
Book value (unadjusted), total♂ ... do	82,561	88,239	85,828	85,775	85,314	86,247	86,409	86,887	87,382	88,239	89,179	90,158	90,885	r91,779	92,662	--------
Durable goods industries, total ... do	53,217	57,034	55,731	55,756	55,128	55,897	56,141	56,265	56,497	57,034	57,789	58,568	59,293	r59,973	60,752	--------
Nondurable goods industries, total ... do	29,344	31,205	30,097	30,019	30,186	30,350	30,268	30,622	30,885	31,205	31,390	31,590	31,592	r31,806	31,910	--------
Book value (seasonally adjusted), total♂ ... do	82,819	88,579	85,278	85,582	85,829	86,713	87,109	87,566	87,947	88,579	88,905	89,556	90,317	r91,018	91,998	--------
By industry group:																
Durable goods industries, total♀ ... do	53,540	57,422	55,234	55,442	55,461	56,069	56,458	56,657	56,953	57,422	57,879	58,282	58,978	r59,426	60,169	--------
Stone, clay, and glass products ... do	1,952	2,219	1,940	1,957	1,997	2,003	2,029	2,064	2,153	2,219	2,289	2,372	2,361	r2,391	2,388	--------
Primary metals ... do	7,644	7,552	7,657	7,506	7,255	7,433	7,502	7,426	7,504	7,552	7,528	7,554	7,627	r7,682	7,771	--------
Blast furnaces, steel mills ... do	4,319	4,039	4,302	4,109	3,831	3,994	4,065	3,985	4,010	4,039	4,019	4,042	4,074	r4,121	4,200	--------
Fabricated metal products ... do	5,465	6,287	5,823	5,963	6,077	6,102	6,121	6,229	6,229	6,287	6,289	6,129	6,220	r6,267	6,276	--------
Machinery, except electrical ... do	10,905	11,310	11,061	11,107	11,132	11,174	11,213	11,147	11,222	11,310	11,528	11,738	11,837	r11,946	12,104	--------
Electrical machinery ... do	8,157	8,560	8,400	8,352	8,463	8,448	8,502	8,524	8,528	8,560	8,551	8,592	8,735	r8,762	8,973	--------
Transportation equipment ... do	12,679	13,939	13,430	13,603	13,494	13,761	13,889	13,891	13,844	13,939	14,076	14,186	14,350	r14,482	14,664	--------
Motor vehicles and parts ... do	3,827	4,257	4,118	4,172	4,280	4,411	4,248	4,257	4,221	4,257	4,308	4,226	4,289	4,263	4,199	--------
Instruments and related products ... do	2,013	2,183	2,025	2,042	2,056	2,061	2,067	2,105	2,122	2,183	2,240	2,275	2,319	r2,345	2,342	--------
By stage of fabrication:♂																
Materials and supplies♀ ... do	15,592	16,637	16,379	16,498	16,753	16,781	16,704	16,763	16,676	16,637	16,706	16,613	16,980	r16,935	17,039	--------
Primary metals ... do	2,815	2,787	2,872	2,832	2,833	2,853	2,876	2,850	2,783	2,787	2,800	2,765	2,824	r2,814	2,839	--------
Machinery (elec. and nonelec.) ... do	4,785	4,821	4,903	4,876	4,907	4,867	4,850	4,816	4,830	4,821	4,862	4,935	5,003	r5,024	5,115	--------
Transportation equipment ... do	2,968	3,402	3,295	3,379	3,450	3,496	3,436	3,403	3,366	3,402	3,348	3,301	3,388	r3,348	3,313	--------
Work in process♀ ... do	24,675	26,357	25,392	25,490	25,237	25,544	25,772	25,825	26,085	26,357	26,631	26,961	27,264	r27,463	28,108	--------
Primary metals ... do	2,671	2,547	2,570	2,505	2,387	2,469	2,486	2,451	2,536	2,547	2,506	2,535	2,573	r2,609	2,630	--------
Machinery (elec. and nonelec.) ... do	9,021	9,472	9,243	9,260	9,273	9,311	9,305	9,319	9,391	9,472	9,611	9,769	9,879	r9,948	10,072	--------
Transportation equipment ... do	8,527	9,162	8,941	9,044	8,845	8,981	9,128	9,146	9,139	9,162	9,289	9,436	9,561	r9,657	9,852	--------
Finished goods♀ ... do	13,273	14,428	13,463	13,454	13,471	13,744	13,982	14,069	14,192	14,428	14,542	14,708	14,734	r15,028	15,022	--------
Primary metals ... do	2,158	2,218	2,215	2,169	2,035	2,111	2,140	2,125	2,185	2,218	2,222	2,254	2,230	r2,259	2,302	--------
Machinery (elec. and nonelec.) ... do	5,256	5,577	5,315	5,323	5,415	5,444	5,560	5,536	5,529	5,577	5,606	5,626	5,690	r5,736	5,890	--------
Transportation equipment ... do	1,184	1,375	1,194	1,180	1,199	1,284	1,325	1,342	1,339	1,375	1,439	1,449	1,401	r1,477	1,499	--------
Nondurable goods industries, total♀ ... do	29,279	31,157	30,044	30,140	30,368	30,644	30,651	30,909	30,994	31,157	31,026	31,274	31,339	r31,592	31,829	--------
Food and kindred products ... do	7,094	7,370	7,226	7,262	7,376	7,434	7,423	7,491	7,417	7,370	7,264	7,248	7,215	r7,293	7,364	--------
Tobacco products ... do	2,269	2,261	2,261	2,278	2,276	2,259	2,219	2,211	2,231	2,261	2,219	2,203	2,226	2,203	2,211	--------
Textile mill products ... do	3,232	3,539	3,406	3,440	3,392	3,474	3,477	3,470	3,425	3,539	3,507	3,534	3,548	r3,581	3,564	--------
Paper and allied products ... do	2,190	2,384	2,284	2,326	2,338	2,327	2,331	2,359	2,351	2,384	2,403	2,419	2,420	r2,439	2,460	--------
Chemicals and allied products ... do	5,600	5,937	5,698	5,664	5,708	5,751	5,793	5,871	5,882	5,937	5,977	6,088	6,177	r6,255	6,330	--------
Petroleum and coal products ... do	1,971	2,118	1,981	2,021	2,047	2,066	2,083	2,114	2,136	2,118	2,068	2,076	2,069	r2,061	2,072	--------
Rubber and plastics products ... do	1,601	1,801	1,674	1,693	1,704	1,748	1,733	1,731	1,833	1,801	1,811	1,831	1,799	r1,811	1,831	--------
By stage of fabrication:																
Materials and supplies ... do	11,247	11,598	11,312	11,333	11,366	11,508	11,511	11,609	11,512	11,598	11,497	11,554	11,519	r11,672	11,763	--------
Work in process ... do	4,496	4,855	4,604	4,619	4,682	4,729	4,679	4,724	4,752	4,855	4,991	5,014	4,943	r4,970	5,025	--------
Finished goods ... do	13,536	14,704	14,128	14,188	14,320	14,407	14,461	14,576	14,730	14,704	14,538	14,706	14,877	r14,950	15,041	--------
By market category:																
Home goods and apparel ... do	8,589	9,469	8,927	8,853	8,932	9,043	9,206	9,327	9,460	9,469	9,360	9,490	9,667	r9,738	9,847	--------
Consumer staples ... do	11,297	11,786	11,514	11,532	11,675	11,714	11,709	11,789	11,758	11,786	11,696	11,807	11,830	r11,903	11,980	--------
Equip. and defense prod., excl. auto ... do	20,955	22,191	21,595	21,769	21,604	21,774	21,988	21,943	22,018	22,191	22,475	22,753	22,970	r23,066	23,543	--------
Automotive equipment ... do	4,640	5,199	4,997	5,042	5,167	5,306	5,172	5,195	5,134	5,199	5,281	5,235	5,332	r5,330	5,302	--------
Construction materials and supplies ... do	6,445	7,410	6,686	6,754	6,887	6,944	6,969	7,129	7,236	7,410	7,538	7,540	7,640	r7,723	7,753	--------
Other materials and supplies ... do	30,893	32,524	31,559	31,632	31,564	31,932	32,065	32,183	32,341	32,524	32,555	32,731	32,878	r33,258	33,573	--------
Supplementary market categories:																
Consumer durables ... do	4,333	4,645	4,386	4,344	4,446	4,498	4,643	4,671	4,727	4,645	4,579	4,717	4,821	r4,867	4,925	--------
Defense products (old series) ... do	10,307	11,513	10,872	10,945	10,958	11,146	11,404	11,410	11,458	11,513	11,571	11,675	11,741	r11,824	12,181	--------
Defense products* ... do	--------	7,126	7,025	7,105	6,987	7,138	7,287	7,233	7,251	7,126	7,227	7,324	7,327	r7,374	7,484	--------
Machinery and equipment ... do	13,689	14,038	13,873	14,000	13,851	13,846	13,873	13,851	13,881	14,038	14,308	14,494	14,702	r14,852	15,019	--------
New orders, net (not seas. adj.), total♂ ... do	551,138	607,161	49,511	52,469	46,738	48,449	53,605	55,022	52,136	51,134	50,638	54,850	55,696	r56,010	54,207	--------
Durable goods industries, total ... do	302,265	334,422	27,179	28,866	24,951	25,316	29,052	30,536	28,471	28,650	28,531	31,125	31,449	r31,896	r30,200	[2]31,500
Nondurable goods industries, total ... do	248,873	272,739	22,332	23,603	21,787	23,133	24,553	24,486	23,665	22,484	22,107	23,725	24,247	r24,114	24,096	--------
New orders, net (seas. adj.), total♂ ... do	[1]551,138	[1]607,161	49,650	49,850	50,181	50,201	51,877	53,931	53,100	53,101	53,119	53,901	53,283	r54,635	54,144	--------
By industry group:																
Durable goods industries, total♀ ... do	302,265	334,422	27,172	26,701	26,925	27,329	28,381	30,280	29,325	29,380	29,684	30,482	29,697	r30,944	r30,000	[2]29,100
Primary metals ... do	45,393	49,790	3,900	3,867	3,859	3,491	4,092	4,397	4,475	4,345	4,675	4,666	4,614	r4,806	r4,800	[2]4,800
Blast furnaces, steel mills ... do	23,037	24,380	2,014	1,755	1,791	1,400	1,682	1,990	2,120	1,941	2,124	2,071	2,110	r2,307	2,243	--------
Fabricated metal products ... do	32,557	35,276	2,941	2,824	2,755	2,917	3,103	3,271	3,225	3,195	2,755	2,841	2,980	r3,158	3,129	--------
Machinery, except electrical ... do	51,714	58,286	4,665	4,810	4,923	4,766	5,184	5,403	5,134	5,210	5,350	5,626	5,538	r5,650	5,599	--------
Electrical machinery ... do	41,749	42,330	3,313	3,725	3,476	3,501	3,668	3,751	3,505	3,656	3,581	3,767	3,746	r3,928	3,708	--------
Transportation equipment ... do	76,849	86,790	7,343	6,259	6,749	7,479	6,996	7,764	7,589	7,578	7,487	7,842	7,107	r7,695	r7,200	[2]6,500
Aircraft, missiles, and parts ... do	28,620	31,514	2,903	1,616	2,396	2,492	2,098	2,749	2,654	2,755	2,690	3,031	2,492	r2,562	2,533	--------
Nondurable goods industries, total ... do	248,873	272,739	22,478	23,149	23,256	22,872	23,496	23,651	23,775	23,721	23,435	23,419	23,586	r23,691	24,211	--------
Industries with unfilled orders⊕ ... do	66,285	74,348	6,134	6,271	6,304	5,953	6,434	6,518	6,447	6,451	6,494	6,504	6,568	r6,637	6,677	--------
Industries without unfilled orders¶ ... do	182,588	198,391	16,344	16,878	16,952	16,919	17,062	17,133	17,328	17,270	16,941	16,915	17,018	r17,054	17,534	--------
By market category:																
Home goods and apparel ... do	[1]50,966	[1]55,173	4,737	5,089	4,838	4,460	4,601	4,575	4,425	4,595	4,816	4,764	4,801	r4,750	4,733	--------
Consumer staples ... do	[1]106,416	[1]115,594	9,351	9,568	9,874	9,827	9,931	10,126	10,256	10,220	9,945	9,845	9,920	r9,969	10,189	--------
Equip. and defense prod., excl. auto ... do	[1]86,057	[1]98,601	7,909	7,579	7,888	8,142	8,495	9,527	8,370	8,649	9,043	9,520	8,719	r9,305	8,589	--------
Automotive equipment ... do	[1]48,306	[1]54,554	4,554	4,408	4,431	4,649	4,984	4,694	4,864	4,639	4,710	4,743	4,581	r4,665	4,665	--------
Construction materials and supplies ... do	[1]44,019	[1]49,522	4,090	4,080	3,956	4,135	4,480	4,500	4,510	4,508	4,333	4,507	4,493	r4,642	4,538	--------
Other materials and supplies ... do	[1]215,374	[1]233,717	19,009	19,126	19,194	18,988	19,386	20,509	20,675	20,490	20,272	20,522	20,769	r21,304	21,430	--------
Supplementary market categories:																
Consumer durables ... do	[1]23,257	[1]24,120	1,962	2,207	2,034	1,884	2,033	2,033	1,973	2,084	2,128	2,235	2,204	r2,156	r2,000	[2]2,300
Defense products (old series) ... do	[1]42,473	[1]47,409	4,011	2,963	3,666	3,913	3,554	4,407	3,895	4,198	4,025	4,392	3,806	r4,015	r3,800	[2]2,800
Defense products* ... do	--------	--------	2,268	2,059	1,914	2,355	1,919	2,384	1,953	2,314	1,844	2,313	2,251	r2,076	r1,800	[2]1,300
Machinery and equipment ... do	[1]62,999	[1]69,650	5,447	5,968	5,714	6,027	5,916	6,550	6,089	6,237	6,204	6,511	6,414	r7,099	r6,400	[2]6,500

r Revised. [1] Based on data not seasonally adjusted. [2] Advance estimate; total mfrs. new orders for May 1969 do not reflect revisions for selected components. ♂See corresponding note on p. S-5. *New series; see corresponding note on p. S-7. ♀Includes data for items not shown separately. ⊕Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero.

¶For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS¶—Continued																
Unfilled orders, end of year or month (unadjusted), total¶ ....mil. $..	82,499	85,938	84,555	83,861	83,220	83,700	84,358	85,357	85,003	85,938	87,126	88,041	88,480	r89,796	89,481	.....
Durable goods industries, total ....do....	79,480	82,946	81,446	80,706	80,044	80,667	81,318	82,307	81,951	82,946	84,150	84,988	85,380	r86,621	r86,400	[2]85,600
Nondur. goods ind. with unfilled orders⊕ ....do....	3,019	2,992	3,109	3,155	3,176	3,033	3,040	3,050	3,052	2,992	2,976	3,053	3,100	r3,175	3,171	.....
Unfilled orders, end of year or month (seasonally adjusted), total¶ ....mil. $..	83,686	87,152	84,927	84,048	82,806	83,184	83,617	84,991	85,539	87,152	87,469	88,064	88,267	r89,603	89,882	.....
By industry group:																
Durable goods industries, total♀ ....do....	80,578	84,071	81,902	80,970	79,684	80,177	80,572	81,894	82,429	84,071	84,431	84,994	85,159	r86,461	r86,900	[2]85,900
Primary metals ....do....	7,019	6,327	7,322	6,586	5,704	5,533	5,662	5,840	6,133	6,327	6,494	6,575	6,611	r6,848	r7,000	[2]7,000
Blast furnaces, steel mills ....do....	3,644	3,100	4,324	3,575	2,645	2,529	2,585	2,740	3,053	3,100	3,134	3,109	3,104	r3,316	3,442	.....
Fabricated metal products ....do....	8,976	10,114	8,882	8,895	8,752	8,870	9,115	9,381	9,711	10,114	9,908	9,716	9,756	r9,854	10,000	.....
Machinery, except electrical ....do....	14,551	14,790	14,164	14,225	14,408	14,321	14,430	14,637	14,589	14,790	14,919	15,193	15,410	r15,783	16,100	.....
Electrical machinery ....do....	13,235	13,210	12,705	12,829	12,803	12,801	12,923	13,148	13,065	13,210	13,170	13,251	13,272	r13,461	13,398	.....
Transportation equipment ....do....	31,031	33,670	33,309	32,767	32,368	32,941	32,709	32,918	32,936	33,670	33,873	34,251	34,086	r34,436	r34,400	[2]33,700
Aircraft, missiles, and parts ....do....	25,682	26,858	28,140	27,288	26,922	27,012	26,604	26,670	26,599	26,858	26,953	27,345	27,173	r26,987	26,811	.....
Nondur. goods ind. with unfilled orders⊕ ....do....	3,108	3,081	3,025	3,078	3,122	3,007	3,045	3,097	3,110	3,081	3,038	3,070	3,108	r3,142	3,094	.....
By market category:																
Home goods, apparel, consumer staples ....do....	2,125	2,220	1,970	2,170	2,154	2,091	2,165	2,182	2,199	2,220	2,186	2,238	2,328	r2,328	2,224	.....
Equip. and defense prod., incl. auto ....do....	44,304	47,300	45,755	45,538	45,151	45,368	45,843	46,662	46,468	47,300	47,649	48,317	48,310	r48,863	48,780	.....
Construction materials and supplies ....do....	9,313	10,279	9,122	9,230	9,133	9,270	9,504	9,700	9,990	10,279	10,169	10,038	10,013	r10,124	10,177	.....
Other materials and supplies ....do....	27,944	27,353	28,080	27,110	26,368	26,455	26,105	26,447	26,882	27,353	27,465	27,471	27,616	r28,288	28,701	.....
Supplementary market categories:																
Consumer durables ....do....	1,698	1,790	1,536	1,720	1,705	1,650	1,692	1,693	1,738	1,790	1,765	1,834	1,911	r1,909	1,816	.....
Defense products (old series) ....do....	31,888	33,108	33,976	33,151	32,690	32,860	32,577	32,925	32,740	33,108	33,163	33,546	33,350	r33,237	32,901	.....
Defense products* ....do....	.....	21,818	20,941	21,095	20,792	21,324	21,358	21,672	21,584	21,818	21,786	22,249	22,526	r22,567	22,328	.....
Machinery and equipment ....do....	21,243	22,141	20,512	20,823	20,951	21,295	21,287	21,912	21,862	22,141	22,242	22,489	22,691	r23,627	23,726	.....
BUSINESS INCORPORATIONS♂																
New incorporations (50 States and Dist. Col.):																
Unadjusted ....number..	206,569	233,635	19,940	18,670	19,733	19,052	19,015	21,636	17,770	20,310	24,327	20,811	23,089	24,700	23,694	.....
Seasonally adjusted ....do....	.....	.....	18,796	19,197	19,530	20,011	20,986	21,394	21,155	20,292	20,578	22,199	21,353	23,467	23,230	.....
INDUSTRIAL AND COMMERCIAL FAILURES♂																
Failures, total ....number..	12,364	9,636	909	751	810	734	705	768	696	563	689	731	868	823	812	792
Commercial service ....do....	1,329	1,106	92	92	88	87	68	92	87	73	65	79	111	109	105	109
Construction ....do....	2,261	1,670	168	140	134	129	112	151	115	93	101	127	144	148	157	148
Manufacturing and mining ....do....	1,832	1,513	150	128	119	105	126	111	97	90	121	112	126	142	122	126
Retail trade ....do....	5,696	4,366	393	317	380	344	320	347	341	256	325	353	407	363	360	324
Wholesale trade ....do....	1,246	981	106	74	89	69	79	67	56	51	77	60	80	61	68	85
Liabilities (current), total ....thous. $..	1,265,227	940,996	91,411	74,657	90,269	65,766	58,651	65,384	58,651	83,414	75,027	89,993	84,121	118,761	92,605	91,921
Commercial service ....do....	144,965	87,289	4,618	6,885	9,942	6,525	5,857	6,631	7,949	5,862	5,674	12,323	9,176	9,068	7,917	20,430
Construction ....do....	323,680	212,459	17,397	25,378	31,275	14,595	15,703	18,001	8,157	11,394	10,068	15,411	15,206	18,679	20,543	10,735
Manufacturing and mining ....do....	325,869	291,700	33,120	15,368	20,589	22,113	15,951	13,512	20,482	48,285	27,256	30,951	21,698	57,845	33,043	24,026
Retail trade ....do....	334,279	220,223	23,345	14,415	19,740	14,098	13,721	17,594	16,908	12,252	23,406	20,494	23,827	17,471	20,455	22,774
Wholesale trade ....do....	136,434	129,325	12,931	12,611	8,723	8,435	7,419	9,646	5,155	5,621	8,623	10,814	14,214	15,698	10,647	13,956
Failure annual rate (seasonally adjusted) No. per 10,000 concerns..	[2]49.0	[2]38.6	40.9	36.9	41.0	36.5	40.3	37.5	35.7	29.9	32.0	35.6	38.0	36.4	36.9	39.8
COMMODITY PRICES																
PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products‡ ....1910-14=100..	253	261	260	260	261	261	268	262	264	262	263	267	271	271	282	284
Crops♀ ....do....	226	229	236	231	223	225	231	228	231	223	220	226	228	227	237	231
Commercial vegetables ....do....	283	313	307	287	280	271	283	284	353	344	323	336	324	326	406	310
Cotton ....do....	191	192	183	179	182	220	222	224	204	182	163	166	173	174	170	180
Feed grains and hay ....do....	174	159	166	163	157	147	151	148	156	159	162	165	164	167	173	173
Food grains ....do....	177	160	167	156	150	149	150	155	159	155	155	156	156	156	157	151
Fruit ....do....	242	303	321	316	277	310	352	332	285	250	259	272	285	259	269	298
Tobacco ....do....	555	567	563	563	567	574	577	562	577	584	579	583	583	585	585	585
Livestock and products♀ ....do....	277	288	281	286	294	292	300	291	292	296	299	302	308	309	321	329
Dairy products ....do....	306	318	305	299	307	317	328	337	340	336	333	329	323	318	314	310
Meat animals ....do....	336	346	349	355	364	353	352	338	337	343	349	362	375	385	419	437
Poultry and eggs ....do....	132	142	124	135	143	145	166	149	154	162	166	156	160	150	134	139
Prices paid:																
All commodities and services ....do....	302	310	311	311	311	310	311	312	314	315	315	318	321	322	325	326
Family living items ....do....	321	335	335	335	336	337	338	339	341	341	342	344	347	349	351	351
Production items ....do....	287	292	293	293	293	291	292	292	294	296	296	299	302	303	306	307
All commodities and services, interest, taxes, and wage rates (parity index) ....1910-14=100..	342	354	354	r355	355	354	355	358	360	360	363	365	369	372	374	375
Parity ratio§ ....do....	74	74	73	73	74	74	75	73	73	73	72	73	73	73	75	76
CONSUMER PRICES *(U.S. Department of Labor Indexes)*																
Unadjusted indexes:																
All items ....1957-59=100..	116.3	121.2	120.3	120.9	121.5	121.9	122.2	122.9	123.4	123.7	124.1	124.6	125.6	126.4	126.8	127.6
Special group indexes:																
All items less shelter ....do....	115.9	120.6	120.0	120.4	120.8	121.2	121.5	122.2	122.5	122.7	123.1	123.5	124.4	125.0	125.4	126.3
All items less food ....do....	116.8	121.9	121.0	121.6	122.1	122.6	123.0	123.8	124.4	124.7	124.9	125.6	126.8	127.5	127.9	128.4
All items less medical care ....do....	115.0	119.7	118.9	119.5	120.1	120.5	120.8	121.5	121.9	122.2	122.5	123.0	124.0	124.7	125.2	126.0
Commodities ....do....	111.2	115.3	114.7	115.1	115.5	115.9	116.1	116.8	117.1	117.2	117.4	117.8	118.7	119.3	119.6	120.5
Nondurables ....do....	114.0	118.4	117.8	118.2	118.7	119.2	119.6	120.2	120.3	120.7	121.0	121.1	121.8	122.5	123.0	124.1
Nondurables less food ....do....	113.1	117.7	117.0	117.5	117.6	118.1	118.9	119.7	120.2	120.3	120.1	120.5	121.4	121.9	122.4	123.0
Durables♀ ....do....	104.3	107.5	106.9	107.4	107.6	107.7	107.6	108.5	109.3	108.7	108.6	109.7	111.1	111.4	111.3	111.7
Commodities less food ....do....	109.2	113.2	112.5	113.0	113.2	113.5	113.9	114.7	115.3	115.2	115.0	115.7	116.8	117.2	117.5	118.0
Services ....do....	127.7	134.3	133.0	133.9	134.9	135.5	136.0	136.6	137.4	138.1	139.0	139.7	140.9	142.0	142.7	143.3
Services less rent ....do....	131.1	138.6	137.1	138.1	139.3	140.0	140.5	141.2	142.0	142.9	143.9	144.6	146.1	147.4	148.1	148.8

r Revised. [1] Advance estimate; total mfrs. unfilled orders for May 1969 do not reflect revisions for selected components. [2] Based on unadjusted data. ¶ See note marked "♂" on p. S-5. ⊕ See corresponding note on p. S-6. ♀ Includes data for items not shown separately. *New series. Based on separate reports on defense work filed by large defense contractors in ordnance, communications, complete aircraft, aircraft parts, and shipbuilding industries. It differs from the old series in that it includes defense activity in shipbuilding and excludes nondefense work in ordnance, communications, complete aircraft, and aircraft parts. Further details appear in the Aug. 1968 issue of the Census Bureau Current Industrial Report, Series: M3-1.

♂ Compiled by Dun & Bradstreet, Inc. (failures data are for 48 States and Dist. Col.).

‡ Revisions for Jan. 1964–Mar. 1969 (back to Jan. 1959 for all farm products, all crops, commercial vegetables, and fruit) are available from the Dept. of Agriculture, Statistical Reporting Service. § Ratio of prices received to prices paid (parity index).

COMMODITY PRICES—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
CONSUMER PRICES—Continued																
(*U.S. Department of Labor Indexes*—Continued)																
Unadjusted indexes—Continued																
Food ♀ ..... 1957-59=100	115.2	119.3	118.8	119.1	120.0	120.5	120.4	120.9	120.5	121.2	122.0	121.9	122.4	123.2	123.7	125.5
Meats, poultry, and fish ..... do	111.2	113.7	113.0	113.2	114.0	115.3	115.5	115.4	114.6	114.4	115.6	116.2	116.5	118.4	119.9	125.3
Dairy products ..... do	116.7	120.6	120.2	120.9	121.0	121.5	121.6	122.3	122.6	122.6	122.7	122.8	123.0	122.9	123.6	124.0
Fruits and vegetables ..... do	117.5	126.8	130.7	130.0	132.2	128.2	122.9	123.4	123.8	126.4	127.0	124.7	127.6	127.9	130.0	130.8
Housing ..... do	114.3	119.1	117.8	118.7	119.5	120.1	120.4	120.9	121.7	122.3	122.7	123.3	124.4	125.3	125.8	126.3
Shelter ♀ ..... do	117.9	123.6	121.6	122.9	124.2	125.0	125.3	126.0	126.9	127.6	128.2	128.9	130.5	131.6	132.4	133.0
Rent ..... do	112.4	115.1	114.6	114.9	115.1	115.4	115.7	116.0	116.3	116.7	116.9	117.2	117.5	117.8	118.1	118.5
Homeownership ..... do	120.2	127.0	124.3	126.1	127.8	128.8	129.1	130.0	131.1	132.0	132.7	133.6	135.7	137.1	138.0	138.7
Fuel and utilities ♀ ..... do	109.0	110.4	110.3	110.3	110.6	110.7	110.5	110.4	111.3	111.5	111.7	111.8	112.2	112.6	112.6	112.7
Fuel oil and coal ..... do	111.6	115.1	115.3	115.4	115.7	115.7	115.8	115.9	115.9	116.2	116.7	116.9	117.2	117.4	117.5	117.5
Gas and electricity ..... do	108.5	109.5	109.5	109.4	109.5	109.7	109.3	109.1	109.9	110.0	110.2	110.2	110.6	111.2	111.2	111.3
Household furnishings and operation ..... do	108.2	113.0	112.5	112.9	113.1	113.3	113.9	114.2	114.8	115.1	115.2	115.8	116.4	116.9	117.4	117.9
Apparel and upkeep ..... do	114.0	120.1	119.5	119.9	119.7	120.3	122.2	123.3	124.0	124.3	123.4	123.9	124.9	125.6	126.6	127.0
Transportation ..... do	115.9	119.6	119.1	119.7	119.8	120.0	119.5	120.6	121.2	120.2	120.7	122.0	124.3	124.6	124.0	124.6
Private ..... do	113.9	117.3	116.8	117.4	117.6	117.7	117.2	118.4	118.9	117.5	117.9	119.3	121.6	121.9	121.2	121.8
New cars ..... do	98.1	100.8	100.3	100.1	99.8	99.1	98.4	102.8	103.8	102.7	102.3	102.3	102.4	101.9	101.8	101.8
Used cars ..... do	121.5	.....	126.7	.....	.....	.....	126.7	.....	.....	118.7	115.5	122.6	130.5	131.2	126.8	128.2
Public ..... do	132.1	138.3	137.3	138.4	138.5	138.6	138.7	138.7	139.4	144.3	144.8	145.5	147.5	148.0	148.0	149.1
Health and recreation ♀ ..... do	123.8	130.0	129.2	129.7	130.2	130.5	131.1	131.9	132.4	132.8	133.3	133.7	134.3	135.1	135.7	136.3
Medical care ..... do	136.7	145.0	144.0	144.4	145.1	145.5	146.4	147.4	148.2	149.1	150.2	151.3	152.5	153.6	154.5	155.2
Personal care ..... do	115.5	120.3	119.6	120.1	120.4	120.9	121.5	122.1	122.8	123.4	123.7	124.1	124.8	125.5	125.8	126.2
Reading and recreation ..... do	120.1	125.7	125.3	125.6	125.9	126.3	126.7	127.5	128.0	128.2	128.4	128.4	128.7	129.6	130.2	130.4
Seasonally adjusted indexes:																
Food ..... do	.....	.....	119.3	119.1	119.2	119.5	120.0	120.8	121.0	121.6	122.2	122.0	122.8	123.6	124.2	125.5
Apparel and upkeep ..... do	.....	.....	119.3	119.8	120.4	121.0	122.0	122.6	123.1	123.7	124.1	124.5	125.3	125.7	126.3	126.9
Transportation ..... do	.....	.....	119.2	119.8	119.6	120.0	119.9	120.4	120.7	120.6	120.6	122.4	124.7	124.6	124.1	124.7
WHOLESALE PRICES ♂																
(*U.S. Department of Labor Indexes*)																
Spot market prices, basic commodities:																
22 Commodities ..... 1957-59=100	[1] 98.1	[1] 95.7	94.8	94.2	93.5	93.7	94.5	95.2	98.1	98.8	100.8	103.0	104.1	105.6	107.6	109.1
9 Foodstuffs ..... do	[1] 94.7	[1] 92.8	92.9	92.2	92.3	92.2	92.2	92.0	95.1	96.1	97.1	98.5	100.2	100.5	103.7	105.6
13 Raw industrials ..... do	[1] 100.4	[1] 97.8	96.1	95.6	94.4	94.9	96.1	97.5	100.3	100.7	103.4	106.3	106.9	109.3	110.4	111.6
All commodities ..... do	106.1	108.7	108.5	108.7	109.1	108.7	109.1	109.1	109.6	109.8	110.7	111.1	111.7	111.9	112.8	113.2
By stage of processing:																
Crude materials for further processing ..... do	99.6	101.1	102.0	101.4	102.6	100.8	100.9	100.2	101.5	101.3	102.8	103.8	105.2	105.7	109.7	111.2
Intermediate materials, supplies, etc. ..... do	105.6	108.0	107.7	107.8	107.9	107.9	108.3	108.5	108.6	109.2	110.1	110.7	111.4	111.4	111.4	111.4
Finished goods ⊙ ..... do	108.2	111.3	110.9	111.3	111.9	111.4	112.0	112.0	112.5	112.6	113.2	113.3	113.7	113.8	114.7	115.4
Consumer finished goods ..... do	107.0	109.9	109.5	110.0	110.7	110.0	110.7	110.6	111.0	111.1	111.8	111.7	112.2	112.3	113.5	114.2
Producer finished goods ..... do	111.6	115.3	114.9	115.1	115.2	115.4	115.7	116.4	116.9	117.1	117.6	117.8	118.0	118.1	118.5	118.7
By durability of product:																
Durable goods ..... do	108.1	111.8	111.2	111.3	111.3	111.6	112.0	112.8	113.1	113.6	114.6	115.4	116.1	116.0	116.1	115.9
Nondurable goods ..... do	104.7	106.5	106.5	106.7	107.4	106.6	107.0	106.5	107.0	107.1	107.8	108.0	108.6	108.8	110.3	111.2
Total manufactures ..... do	106.7	109.4	109.1	109.4	109.7	109.5	109.9	110.0	110.3	110.5	111.3	111.7	112.2	112.4	112.8	113.2
Durable manufactures ..... do	108.3	112.0	111.5	111.6	111.7	111.9	112.3	113.1	113.4	113.9	114.8	115.6	116.3	116.2	116.2	116.0
Nondurable manufactures ..... do	105.3	106.9	106.7	107.2	107.7	107.2	107.4	107.0	107.2	107.2	107.7	108.0	108.3	108.9	109.6	110.6
Farm prod., processed foods and feeds ..... do	105.2	107.6	107.9	108.0	109.4	107.7	108.6	107.4	108.3	108.4	109.8	110.0	110.7	110.9	114.1	115.5
Farm products ♀ ..... do	99.7	102.2	103.6	102.5	103.9	101.4	102.8	101.2	103.1	103.3	104.9	105.0	106.5	105.6	110.5	111.2
Fruits and vegetables, fresh and dried ..... do	101.6	108.2	123.6	106.4	108.2	97.4	97.6	99.8	109.4	109.3	112.0	108.7	112.1	106.8	126.7	112.9
Grains ..... do	92.2	81.9	86.4	82.0	80.0	75.1	76.5	78.7	82.0	80.4	82.5	82.0	81.6	83.1	86.7	85.6
Live poultry ..... do	81.9	84.9	85.4	89.6	93.8	87.8	84.8	79.3	87.6	82.9	90.5	94.3	95.5	87.0	90.7	89.8
Livestock ..... do	101.1	104.8	105.4	106.2	109.5	106.2	106.0	104.1	103.9	104.2	106.1	109.2	112.5	113.8	123.0	130.4
Foods and feeds, processed ♀ ..... do	111.7	114.1	113.6	114.6	115.9	114.9	115.3	114.4	114.7	114.7	116.0	116.3	116.4	117.3	119.4	121.4
Beverages and beverage materials ..... do	106.5	109.6	109.4	109.4	109.5	109.8	110.0	110.5	110.6	110.6	110.8	111.1	111.3	111.4	111.8	112.4
Cereal and bakery products ..... do	117.1	118.2	117.1	117.0	118.4	119.3	119.0	119.4	119.3	119.3	119.3	119.3	119.3	119.3	119.4	119.7
Dairy products ..... do	121.9	127.7	128.9	128.7	128.8	128.8	129.1	130.1	130.0	130.4	130.1	130.2	130.4	131.4	132.5	133.0
Fruits and vegetables, processed ..... do	107.2	114.1	114.6	114.8	114.7	113.6	113.6	114.0	114.1	113.3	113.6	114.5	115.1	115.4	115.7	115.6
Meats, poultry, and fish ..... do	105.0	108.3	107.0	109.8	113.6	109.7	111.2	106.9	107.7	107.3	111.1	111.4	112.2	114.0	121.0	126.5
Industrial commodities ..... do	106.3	109.0	108.6	108.8	108.8	108.9	109.2	109.7	109.9	110.2	110.9	111.4	112.0	112.1	112.2	112.2
Chemicals and allied products ♀ ..... do	98.4	98.2	98.7	98.5	98.2	98.1	97.9	97.8	97.8	97.7	97.6	97.8	98.0	97.9	98.1	98.3
Agric. chemicals and chem. prod. ..... do	103.6	99.7	101.6	101.3	101.3	99.4	98.7	98.1	96.7	96.4	92.9	92.2	92.3	92.1	92.1	92.1
Chemicals, industrial ..... do	97.4	98.4	99.0	98.6	98.2	98.4	97.9	98.0	97.9	97.9	98.1	98.1	97.9	96.7	96.9	97.0
Drugs and pharmaceuticals ..... do	94.0	93.3	93.4	93.5	93.4	93.2	93.0	93.3	93.5	93.6	93.4	93.4	93.6	93.7	93.8	93.8
Fats and oils, inedible ..... do	81.3	73.9	78.4	72.8	69.1	71.2	68.5	69.9	73.4	69.8	72.2	73.6	80.4	83.7	83.3	86.8
Prepared paint ..... do	109.3	114.6	114.4	114.4	114.4	114.4	115.2	115.2	115.9	115.9	118.2	118.2	118.7	118.7	118.7	119.2
Fuels and related prod., and power ♀ ..... do	103.6	102.4	102.4	103.7	103.3	102.6	102.5	101.9	102.0	102.2	102.4	102.7	104.2	104.5	104.5	105.0
Coal ..... do	103.3	106.7	105.2	105.3	105.4	105.5	105.8	108.3	111.0	112.7	112.7	112.7	112.7	112.8	113.5	114.2
Electric power ..... Jan. 1958=100	100.7	101.5	101.3	101.3	101.2	101.8	101.8	101.9	102.0	102.1	102.0	102.2	102.3	102.3	102.5	102.6
Gas fuels ..... do	133.7	123.8	123.6	123.3	120.8	120.6	120.8	120.4	120.4	120.9	124.4	124.0	124.6	121.8	121.6	121.8
Petroleum products, refined ..... 1957-59=100	102.2	100.3	100.5	103.1	102.8	101.0	100.9	99.3	99.2	99.0	98.9	99.5	101.7	102.5	102.4	103.3
Furniture and household durables ♀ ..... do	101.1	104.0	104.0	103.9	104.1	104.2	104.4	104.5	104.7	105.0	105.3	105.4	105.7	105.8	105.9	105.9
Appliances, household ..... do	90.2	92.2	92.2	92.0	92.4	92.5	92.6	92.7	92.7	92.9	92.6	92.5	92.8	93.0	93.0	92.9
Furniture, household ..... do	112.9	117.2	116.9	117.0	117.2	117.5	117.8	118.5	118.9	119.2	120.7	121.0	121.3	121.5	121.9	122.3
Home electronic equipment ..... do	82.6	81.0	81.8	81.3	80.7	80.7	80.7	80.2	80.2	79.8	78.7	78.7	78.6	78.5	78.1	78.1
Hides, skins, and leather products ♀ ..... do	115.8	119.5	118.8	118.7	119.5	119.5	120.7	122.3	122.4	122.8	123.5	123.4	123.4	126.0	126.1	125.7
Footwear ..... do	122.1	128.0	127.0	127.1	127.3	127.2	128.8	131.3	131.7	131.7	132.1	132.2	131.5	131.9	132.1	132.3
Hides and skins ..... do	94.2	99.6	98.2	95.1	101.5	102.8	106.6	105.6	107.0	106.8	109.2	106.3	109.1	125.8	122.6	117.4
Leather ..... do	110.3	112.6	112.5	112.8	113.8	113.6	114.1	115.1	113.8	115.8	116.8	116.5	116.4	122.3	121.7	121.5
Lumber and wood products ..... do	105.4	119.3	117.0	117.2	119.2	120.5	122.6	124.9	126.8	133.5	137.8	144.5	149.5	143.3	138.0	129.8
Lumber ..... do	108.4	127.2	125.3	125.0	127.7	129.8	131.5	133.4	136.2	142.2	147.9	155.8	164.7	164.9	155.9	142.3
Machinery and equipment ♀ ..... do	111.8	115.2	115.0	115.0	115.2	115.4	115.8	116.1	116.6	116.7	117.0	117.3	117.8	118.0	118.3	118.6
Agricultural machinery and equip. ..... do	122.4	127.1	126.3	126.5	126.8	127.0	127.7	127.8	129.3	130.1	131.2	131.6	131.7	131.8	131.9	132.0
Construction machinery and equip. ..... do	123.2	129.6	129.4	129.4	129.2	129.0	130.3	131.5	132.1	132.7	133.5	133.6	134.0	134.1	134.3	134.5
Electrical machinery and equip. ..... do	101.8	103.0	102.9	102.7	102.7	102.9	103.1	103.2	103.6	103.5	103.5	103.5	104.2	104.3	104.5	104.7
Metalworking machinery and equip. ..... do	123.8	128.6	128.0	128.2	129.1	129.3	129.7	130.0	130.4	130.5	131.0	131.1	131.4	131.8	132.1	132.3

r Revised. p Preliminary. [1] Computed by OBE. ♀ Includes data for items not shown separately. ♂ For actual wholesale prices of individual commodities, see respective commodities. ⊙ Goods to users, incl. raw foods and fuels.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
COMMODITY PRICES—Continued																
WHOLESALE PRICES♂—Continued																
(*U.S. Department of Labor Indexes*—Continued)																
All commodities—Continued																
Industrial commodities—Continued																
Metals and metal products ♀ ..... 1957-59=100	109.6	112.4	111.7	111.7	111.4	111.3	112.2	112.5	112.4	112.8	114.4	115.2	115.8	116.5	117.5	117.9
Heating equipment ..... do	92.7	94.9	94.7	95.3	95.3	95.4	95.5	95.6	95.8	96.0	96.1	96.3	96.6	96.8	97.0	97.2
Iron and steel ..... do	103.6	105.5	104.9	104.8	104.8	104.8	106.7	106.7	106.0	106.1	107.5	108.0	108.8	108.9	109.9	110.3
Nonferrous metals ..... do	120.9	125.3	124.1	123.6	122.3	121.7	121.5	121.9	122.4	123.5	127.2	128.9	129.9	132.4	134.2	135.5
Nonmetallic mineral products ♀ ..... do	104.3	108.1	107.8	108.3	108.4	108.7	108.7	108.9	109.2	109.3	110.6	111.2	111.9	112.3	112.6	112.8
Clay prod., structural, excl. refractories ..... do	110.4	113.1	112.5	112.3	112.5	113.7	113.7	114.2	115.2	115.4	115.8	115.9	116.0	116.7	116.8	116.9
Concrete products ..... do	105.4	108.1	107.6	108.2	108.1	108.5	108.6	109.1	109.2	109.5	110.7	110.8	111.2	111.3	111.6	111.6
Gypsum products ..... do	102.8	105.5	105.1	105.1	105.0	106.6	106.6	106.2	106.2	106.2	106.2	106.2	106.2	106.2	108.7	108.7
Pulp, paper, and allied products ..... do	103.8	105.2	105.5	104.7	104.9	104.9	105.1	105.2	105.2	105.2	106.2	106.8	107.4	108.0	108.1	108.3
Paper ..... do	110.0	112.7	113.5	112.7	113.0	113.0	113.1	113.1	113.4	113.4	115.0	115.7	116.1	116.4	116.7	117.0
Rubber and products ..... do	96.9	100.3	99.8	99.9	100.7	100.6	100.7	101.0	101.1	101.1	100.0	100.5	100.9	101.2	101.1	101.2
Tires and tubes ..... do	96.0	99.2	98.7	98.7	100.9	99.5	99.5	99.5	99.5	99.5	96.3	96.3	96.3	96.3	96.3	96.3
Textile products and apparel ♀ ..... do	102.0	105.7	104.8	105.2	105.8	106.0	106.5	107.0	107.2	107.1	107.4	107.2	107.1	107.1	106.9	107.2
Apparel ..... do	106.8	110.3	109.4	110.1	110.7	110.9	111.0	111.7	111.8	111.9	112.7	112.7	112.8	113.0	112.9	113.3
Cotton products ..... do	100.7	105.1	104.9	104.7	105.2	105.3	105.4	105.3	105.4	105.1	104.8	104.8	104.6	104.5	104.6	104.5
Manmade fiber textile products ..... do	86.5	90.8	89.7	89.9	90.4	90.7	92.5	92.7	93.0	92.9	92.8	92.3	92.1	92.4	92.6	92.7
Silk yarns ..... do	172.0	183.0	183.8	184.0	182.5	175.1	177.5	175.5	172.0	165.2	160.8	156.4	155.0	155.4	157.9	164.6
Wool products ..... do	103.3	103.7	103.5	103.8	103.9	104.1	104.1	104.7	104.6	104.6	104.7	104.4	104.2	104.3	104.3	105.0
Transportation equipment ♀ ..... Dec. 1968=100	.....	.....	.....	.....	.....	.....	.....	.....	.....	100.0	100.1	100.1	100.0	100.1	100.2	100.3
Motor vehicles and equip. ..... 1957-59=100	102.2	104.9	104.2	104.5	104.2	104.4	104.1	106.5	106.6	106.6	106.5	106.4	106.3	106.4	106.5	106.6
Miscellaneous products ♀ ..... do	109.3	111.8	111.8	111.8	111.5	111.6	111.9	112.0	112.5	112.5	112.5	112.5	112.5	112.7	112.8	115.1
Toys, sporting goods, etc. ..... do	105.8	108.3	108.2	108.2	108.7	108.9	109.0	109.1	109.2	109.3	110.2	110.1	110.5	110.8	110.7	110.9
Tobacco products ..... do	112.9	115.2	114.9	114.9	114.9	114.9	114.9	115.0	116.5	116.5	116.6	116.7	116.7	116.9	117.0	123.2
PURCHASING POWER OF THE DOLLAR																
As measured by—																
Wholesale prices ..... 1957-59=$1.00	$0.943	$0.920	$0.922	$0.920	$0.917	$0.920	$0.917	$0.917	$0.912	$0.911	$0.903	$0.900	$0.895	$0.894	r$0.887	$0.883
Consumer prices ..... do	.860	.825	.831	.827	.823	.820	.818	.814	.810	.808	.806	.803	.796	.791	.789	.784
CONSTRUCTION AND REAL ESTATE																
CONSTRUCTION PUT IN PLACE ‡																
New construction (unadjusted), total ..... mil. $	76,160	84,692	7,341	7,519	7,714	7,963	8,082	r 7,891	7,792	6,822	6,199	5,864	r 6,460	r 7,049	7,803	.....
Private, total ♀ ..... do	50,587	56,996	4,843	4,963	5,102	5,338	5,364	5,406	5,225	4,855	4,323	4,008	r 4,374	r 4,869	5,216	.....
Residential (nonfarm) ..... do	23,736	28,823	2,518	2,628	2,721	2,790	2,780	2,678	2,593	2,454	2,131	1,920	r 2,146	r 2,470	2,685	.....
New housing units ..... do	17,885	22,423	1,891	2,015	2,075	2,123	2,139	2,130	2,102	1,996	1,723	1,562	r 1,729	r 1,915	2,056	.....
Nonresidential buildings, except farm and public utilities, total ♀ ..... mil. $	18,106	18,800	1,562	1,523	1,535	1,690	1,716	1,808	1,752	1,583	1,519	1,453	1,519	r 1,625	1,711	.....
Industrial ..... do	6,131	5,594	448	429	417	485	508	538	543	529	463	437	466	r 471	497	.....
Commercial ..... do	6,982	8,333	684	689	721	782	793	844	798	692	678	647	685	r 720	757	.....
Farm construction ..... do	1,324	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Public utilities:																
Telephone and telegraph ..... do	1,638	1,704	132	141	156	148	147	172	161	164	128	132	162	158	.....	.....
Public, total ♀ ..... do	25,573	27,696	2,498	2,556	2,612	2,625	2,718	r 2,485	2,567	1,967	1,876	1,856	r 2,086	r 2,180	2,587	.....
Buildings (excluding military) ♀ ..... do	9,974	10,447	955	910	885	888	949	r 902	904	814	799	861	r 954	818	.....	.....
Housing and redevelopment ..... do	706	746	83	63	54	57	63	64	65	86	81	98	r 118	111	.....	.....
Industrial ..... do	406	517	49	49	35	43	41	37	53	43	44	37	40	46	54	.....
Military facilities ..... do	721	824	64	60	57	79	81	96	83	92	68	62	72	r 79	84	.....
Highways and streets ..... do	8,538	9,295	886	953	1,051	1,014	946	837	922	511	510	442	r 539	674	.....	.....
New construction (seasonally adjusted at annual rates), total ..... bil. $	.....	.....	85.7	82.0	81.7	83.7	r 85.3	r 87.8	r 87.8	r 88.1	r 91.8	r 91.7	r 91.3	r 91.9	91.6	.....
Private, total ♀ ..... do	.....	.....	57.3	55.0	55.0	56.7	57.4	59.3	59.0	58.9	62.7	62.2	61.9	r 62.1	61.8	.....
Residential (nonfarm) ..... do	.....	.....	29.6	28.2	27.8	28.3	29.4	29.8	30.2	30.9	30.9	31.0	31.5	r 32.0	31.6	.....
Nonresidential buildings, except farm and public utilities, total ♀ ..... bil. $	.....	.....	18.5	17.7	17.6	19.0	18.6	19.7	19.2	18.4	21.9	21.5	20.6	r 20.2	20.3	.....
Industrial ..... do	.....	.....	5.3	4.9	4.8	5.6	5.5	6.1	6.3	5.9	6.8	6.3	6.0	r 5.9	5.9	.....
Commercial ..... do	.....	.....	8.1	8.1	8.3	8.6	8.5	8.9	8.3	8.0	10.0	9.9	9.8	r 9.1	9.0	.....
Public utilities:																
Telephone and telegraph ..... do	.....	.....	1.6	1.5	1.9	1.7	1.8	2.0	1.8	1.8	2.0	1.8	1.9	2.0	.....	.....
Public, total ♀ ..... do	.....	.....	28.4	27.1	26.7	27.1	r 27.8	r 28.5	r 28.8	r 29.2	r 29.1	r 29.5	r 29.4	r 29.8	29.8	.....
Buildings (excluding military) ♀ ..... do	.....	.....	11.0	10.0	9.7	9.9	r 10.3	r 10.5	10.9	r 11.0	r 11.2	11.4	.....	.....	.....	.....
Housing and redevelopment ..... do	.....	.....	1.0	.7	.6	.6	r .6	r .6	.7	r 1.0	r 1.2	1.5	.....	.....	.....	.....
Industrial ..... do	.....	.....	.5	.5	.5	.6	.5	.4	.7	.6	.5	.5	.5	.5	.6	.....
Military facilities ..... do	.....	.....	.8	.7	.7	.8	.8	1.0	.9	1.1	1.0	1.0	1.0	1.1	1.0	.....
Highways and streets ..... do	.....	.....	9.9	9.2	9.1	9.2	r 9.2	r 9.2	r 9.4	r 9.6	r 9.7	10.1	.....	.....	.....	.....
CONSTRUCTION CONTRACTS																
Construction contracts in 48 States (F. W. Dodge Division, McGraw-Hill):																
Valuation, total ¶ ..... mil. $	[1] 54,514	[1,2] 61,732	6,170	5,589	5,956	6,318	5,170	6,171	4,863	4,543	4,766	4,802	5,003	5,895	7,081	.....
Index (mo. data seas. adj.) ..... 1957-59=100	[3] 153	[3] 173	172	160	187	192	183	200	183	179	191	205	177	183	210	.....
Public ownership ..... mil. $	[1] 19,039	[1] 19,597	2,036	1,860	2,256	1,924	1,549	1,728	1,558	1,278	1,546	1,572	1,632	1,791	2,536	.....
Private ownership ..... do	[1] 35,475	[1] 42,135	4,135	3,730	3,700	4,394	3,621	4,443	3,305	3,265	3,220	3,230	3,371	4,104	4,545	.....
By type of building:																
Nonresidential ..... do	[1] 20,139	[1] 22,513	2,227	2,030	2,414	2,128	1,815	2,370	1,992	1,849	2,145	1,885	1,772	2,136	2,680	.....
Residential ¶ ..... do	[1] 21,155	[1,2] 24,838	2,543	2,243	2,287	2,295	2,125	2,408	2,043	1,743	1,746	1,820	1,957	2,546	2,620	.....
Non-building construction ..... do	[1] 13,220	[1] 14,382	1,400	1,316	1,255	1,895	1,230	1,393	828	951	875	1,097	1,274	1,213	1,780	.....
New construction planning (Engineering News-Record) § ..... do	59,944	52,419	4,663	3,267	2,800	4,895	3,001	6,387	6,649	5,461	4,405	3,617	4,690	3,738	4,572	4,267

r Revised. p Preliminary. [1] Annual total reflects revisions not distributed to months.
[2] See note "¶" for this page. [3] Computed from cumulative valuation total.
♂See corresponding note on p. S-8. ♀Includes data for items not shown separately.
‡Revisions for 1965-1967 for seasonally adjusted data appear on p. 51 of the July 1969 SURVEY; for revisions to the unadjusted data see *Bu. of Census* report C30-68-6.

¶Beginning Jan. 1968, data are not entirely comparable with those for earlier periods; new compilation methods raises the level of residential data by 8 percent and the total valuation by 3 percent. §Date for May, Aug., and Oct. 1968 and Jan. and May 1969 are for 5 weeks, other months, 4 weeks.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE—Continued																
HOUSING STARTS AND PERMITS																
New housing units started:																
Unadjusted:																
Total, incl. farm (private and public)...thous..	1,321.9	1,547.7	145.1	142.9	142.5	141.0	139.8	143.3	129.5	99.8	105.8	94.8	135.6	r 159.9	r 157.3	148.6
One-family structures...do....	844.9	900.7	87.0	81.6	86.5	82.6	80.3	85.6	65.1	53.9	51.3	48.0	r 72.0	r 84.3	90.4	.....
Privately owned...do....	1,291.6	1,507.7	140.9	137.9	139.8	136.6	134.3	140.8	127.1	96.4	101.5	90.1	131.9	r 159.0	155.2	145.0
Total nonfarm (private and public)...do....	1,298.8	1,523.6	143.3	141.1	140.0	138.9	138.0	140.6	127.5	98.9	104.5	93.9	134.4	r 158.3	155.8	146.1
In metropolitan areas...do....	919.7	1,117.6	101.2	103.6	100.6	101.0	103.0	100.8	96.8	75.1	80.9	73.3	r 102.0	r 117.3	114.8	.....
Privately owned...do....	1,268.4	1,483.6	139.0	136.0	137.3	134.5	132.4	138.1	125.1	95.5	100.2	89.2	130.6	r 157.4	153.6	142.6
Seasonally adjusted at annual rates:																
Total, including farm (private only)...do....	.....	.....	1,364	1,365	1,531	1,518	1,592	1,570	1,733	1,507	1,878	1,686	1,584	r 1,563	r 1,505	1,446
Total nonfarm (private only)...do....	.....	.....	1,345	1,348	1,507	1,496	1,570	1,541	1,705	1,492	1,845	1,664	1,567	r 1,548	r 1,491	1,423
New private housing units authorized by building permits (13,000 permit-issuing places):‡																
Seasonally adjusted at annual rates:																
Total...thous..	1,141	1,341	1,280	1,281	1,289	1,290	1,393	1,378	1,425	1,463	1,403	1,477	1,421	1,502	r 1,323	1,326
One-family structures...do....	651	689	659	641	663	673	706	694	729	736	671	685	670	659	r 632	617
CONSTRUCTION COST INDEXES																
Dept. of Commerce composite‡...1957-59=100..	125	131	130	132	132	133	r 133	135	135	136	r 137	r 137	r 138	r 138	139	.....
American Appraisal Co., The:																
Average, 30 cities...1913=100..	909	970	958	973	979	986	992	994	997	1,007	1,015	1,026	1,032	1,034	1,040	1,046
Atlanta...do....	992	1,072	1,064	1,065	1,075	1,081	1,087	1,110	1,110	1,111	1,125	1,138	1,151	1,154	1,148	1,137
New York...do....	1,008	1,070	1,052	1,056	1,087	1,090	1,092	1,092	1,093	1,099	1,105	1,113	1,117	1,116	1,109	1,104
San Francisco...do....	910	966	948	958	968	979	980	980	1,001	1,013	1,035	1,047	1,057	1,047	1,048	1,032
St. Louis...do....	903	953	962	964	964	967	969	969	969	971	978	990	996	1,001	997	1,019
Associated General Contractors of America, Inc., The (building only)...1957-59=100..	132	139	136	138	140	141	142	142	143	143	145	146	146	147	148	151
E. H. Boeckh and Associates, Inc.: ¶																
Average, 20 cities:																
All types combined...1957-59=100..	129.8	.....	137.3	139.6	140.6	.....	142.1	142.2	142.3	.....	.....	146.2	147.5	146.9	147.3	149.7
Apartments, hotels, office buildings...do....	130.7	139.9	138.4	140.8	141.8	142.5	143.1	143.3	143.4	144.1	146.3	148.0	149.2	148.4	149.0	151.5
Commercial and factory buildings...do....	130.2	139.1	137.5	139.8	140.6	141.7	142.2	142.4	142.4	143.1	144.5	145.7	146.9	146.2	146.5	148.9
Residences...do....	127.4	136.7	135.2	137.4	138.5	139.2	140.1	140.3	140.3	141.1	143.2	144.9	146.4	146.3	146.7	149.0
Engineering News-Record:‡																
Building...do....	127.4	r 137.5	r 135.4	r 136.9	r 137.4	r 139.2	r 141.6	r 142.8	r 143.0	r 143.7	145.0	r 146.2	147.9	149.9	150.1	[1] 151.5
Construction...do....	140.8	r 152.3	r 150.5	r 152.2	r 153.1	r 154.6	r 156.5	r 157.3	r 157.6	r 158.4	160.0	r 161.8	162.9	164.3	165.6	[1] 169.1
Bu. of Public Roads—Highway construction:																
Composite (avg. for year or qtr.)...1957-59=100..	117.6	121.6	.....	121.2	.....	.....	119.5	.....	.....	132.3	.....	.....	123.4	.....	.....	.....
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted ♀...1947-49=100..	153.2	165.8	183.0	175.8	181.6	171.8	169.9	182.8	154.0	143.1	r 146.8	r 149.6	r 170.5	.....	.....	.....
Seasonally adjusted...do....	.....	.....	170.6	164.4	189.7	155.7	162.7	161.1	161.3	167.1	r 156.5	r 169.3	r 176.4	.....	.....	.....
Iron and steel products, unadjusted...do....	163.0	171.1	203.1	201.2	210.1	151.9	159.1	159.6	145.2	139.5	143.0	148.8	178.7	.....	.....	.....
Lumber and wood products, unadj...do....	149.6	168.1	179.0	161.6	166.7	175.1	173.0	188.8	163.4	157.8	162.7	160.3	r 178.3	179.8	.....	.....
Portland cement, unadjusted...do....	186.6	198.1	223.7	221.1	249.8	263.8	238.4	272.6	185.2	136.1	114.2	120.2	156.2	207.3	.....	.....
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments...thous. units..	167.2	168.9	15.7	13.7	13.2	15.1	14.0	17.1	13.6	12.3	13.2	14.7	17.3	18.2	16.8	17.6
Seasonally adjusted annual rates‡...do....	.....	.....	161	157	146	167	168	198	211	187	189	180	174	179	182	191
Requests for VA appraisals...do....	124.3	131.7	11.0	10.4	12.5	11.5	10.4	12.7	11.4	9.0	10.1	9.9	12.2	12.2	11.5	11.4
Seasonally adjusted annual rates‡...do....	.....	.....	110	120	135	127	125	147	172	136	148	132	136	124	122	126
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount...mil. $..	5,884.64	6,495.94	495.28	493.61	572.97	595.13	588.18	707.37	598.76	525.34	608.38	494.00	491.60	541.21	519.67	.....
Vet. Adm.: Face amount§...do....	3,404.87	3,773.88	280.15	240.95	326.86	340.69	322.30	359.54	376.98	365.50	369.83	295.68	329.04	301.30	323.09	.....
Federal Home Loan Banks, outstanding advances to member institutions, end of period...mil. $..	4,386	5,259	4,719	4,889	4,988	4,997	5,026	5,035	5,040	5,259	5,357	5,298	5,331	5,764	5,971	6,413
New mortgage loans of all savings and loan associations, estimated total‡...mil. $..	20,122	21,983	2,106	1,983	1,859	1,995	1,840	1,949	1,724	1,886	1,592	1,580	1,870	2,073	r 2,146	2,413
By purpose of loan:‡																
Home construction...do....	4,243	4,916	512	430	400	414	396	466	392	407	348	364	440	485	482	495
Home purchase...do....	9,604	11,215	1,050	1,075	1,038	1,156	984	995	868	869	783	767	896	1,023	r 1,113	1,346
All other purposes...do....	6,275	5,852	544	478	421	425	460	488	464	610	461	449	534	565	551	572
Foreclosures†...number..	134,203	110,404	10,412	9,263	9,530	8,340	8,460	8,827	8,264	7,971	8,296	7,515	8,438	.....	.....	.....
Fire losses (on bldgs., contents, etc.)...mil. $..	1,706.72	1,829.92	152.05	157.72	154.71	159.14	131.69	134.80	134.21	156.08	179.47	149.12	173.91	169.91	157.52	.....
DOMESTIC TRADE																
ADVERTISING																
Marketing/Communications advertising index, seasonally adjusted:⊕																
Combined index...1957-59=100..	149	155	155	150	154	146	152	164	161	162	162	159	163	.....	.....	.....
Business papers...do....	128	131	132	128	129	125	122	128	128	125	128	130	139	.....	.....	.....
Magazines...do....	157	162	162	163	162	142	169	175	170	172	163	163	164	.....	.....	.....
Newspapers...do....	117	124	121	115	125	122	125	127	132	135	134	132	133	.....	.....	.....
Outdoor...do....	96	106	93	102	118	104	111	125	92	113	110	79	117	.....	.....	.....
Radio (network)...do....	118	130	125	139	142	169	133	146	123	139	117	116	99	.....	.....	.....
Television (network)...do....	206	213	219	203	207	200	195	233	225	224	231	226	227	.....	.....	.....

r Revised. [1] Index as of July 1, 1969: Building, 150.3; construction, 168.8.

‡Revisions for Jan.-Aug. 1967 for new private housing units authorized; for 1965-May 1967 for Dept. of Commerce composite; for July-Dec. 1966 for ENR building and construction cost indexes; for 1960-66 (seas. adj.) for FHA applications and VA appraisals; and for Jan. 1961-Dec. 1967 for new mortgage loans will be shown later.

¶Copyrighted data; see last paragraph of headnote, p. S-1.

♀ Includes data for items not shown separately. § Data include guaranteed direct loans sold.

† Revised series. Data are based on a new benchmark (1967) and reflect improved reporting, as well as the inclusion of farm foreclosures and data for Alaska and Hawaii. Jan. 1967-April 1968 data will be shown later.

⊕ Formerly Printer's Ink advertising index.

DOMESTIC TRADE—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
ADVERTISING—Continued																
Television advertising:																
Network (major national networks):																
Net time costs, total ..... mil. $	1,499.9	1,548.1	.....	331.3	.....	.....	301.0	.....	.....	498.4	.....	.....	436.5	.....	.....	.....
Automotive, incl. accessories ..... do	115.8	125.8	.....	23.0	.....	.....	18.1	.....	.....	48.7	.....	.....	35.6	.....	.....	.....
Drugs and toiletries ..... do	429.0	435.1	.....	89.2	.....	.....	88.6	.....	.....	134.7	.....	.....	131.9	.....	.....	.....
Foods, soft drinks, confectionery ..... do	306.8	293.3	.....	63.2	.....	.....	57.4	.....	.....	88.0	.....	.....	87.2	.....	.....	.....
Soaps, cleansers, etc ..... do	134.3	144.9	.....	33.7	.....	.....	32.9	.....	.....	36.9	.....	.....	41.8	.....	.....	.....
Smoking materials ..... do	183.1	156.8	.....	33.1	.....	.....	28.4	.....	.....	49.1	.....	.....	47.2	.....	.....	.....
All other ..... do	331.0	392.3	.....	89.1	.....	.....	75.6	.....	.....	141.0	.....	.....	92.8	.....	.....	.....
Magazine advertising (general and natl. farm magazines):																
Cost, total ..... mil. $	1,161.6	1,196.1	116.0	99.9	69.9	67.7	106.8	127.2	134.7	100.6	67.2	88.6	108.6	122.2	125.7	98.8
Apparel and accessories ..... do	60.7	63.5	5.6	2.6	1.1	6.2	10.6	7.1	6.6	4.0	2.0	3.7	7.0	7.9	5.3	2.4
Automotive, incl. accessories ..... do	103.7	112.6	11.9	9.3	4.8	3.4	6.8	17.3	13.9	7.4	6.8	8.7	11.3	11.3	11.2	9.3
Building materials ..... do	31.0	32.3	4.1	3.7	2.2	1.6	3.1	2.9	2.2	1.6	1.4	2.2	2.9	3.7	4.1	2.7
Drugs and toiletries ..... do	148.4	144.4	14.5	14.3	10.3	10.5	11.6	13.5	15.1	12.0	8.7	11.8	12.1	13.8	15.4	14.4
Foods, soft drinks, confectionery ..... do	116.1	106.3	8.5	9.6	9.1	5.7	7.1	9.5	11.6	9.1	5.8	8.9	9.3	9.7	8.8	8.6
Beer, wine, liquors ..... do	89.2	95.6	8.1	7.9	6.3	4.6	7.1	10.4	13.0	15.6	3.2	4.6	7.3	8.5	9.5	9.2
Household equip., supplies, furnishings ..... do	70.7	75.7	9.7	6.2	4.1	2.5	7.5	9.4	9.8	5.4	2.8	3.1	6.9	8.4	10.5	6.4
Industrial materials ..... do	62.7	56.7	5.9	5.5	3.3	3.7	5.8	5.3	5.4	4.2	3.7	3.3	4.8	4.6	7.3	5.6
Soaps, cleansers, etc ..... do	22.9	22.2	1.9	1.5	1.9	1.5	1.9	2.8	1.8	1.1	1.1	1.4	1.7	2.2	1.7	1.2
Smoking materials ..... do	39.9	43.2	4.0	4.2	2.9	3.2	3.6	4.1	4.4	4.3	3.2	3.5	3.6	4.3	4.1	3.8
All other ..... do	416.3	443.6	42.1	35.1	23.9	24.8	41.6	44.9	50.9	36.0	28.5	37.2	41.6	47.6	47.8	35.2
Newspaper advertising linage (52 cities):																
Total ..... mil. lines	3,297.8	3,381.1	306.5	279.2	249.9	277.9	292.8	315.7	315.9	316.0	256.0	250.5	304.7	299.7	326.6	.....
Classified ..... do	878.1	923.7	82.5	79.0	75.2	83.8	83.3	84.1	79.0	67.9	77.1	75.6	89.7	87.7	95.7	.....
Display, total ..... do	2,419.6	2,457.3	224.0	200.2	174.8	194.1	209.5	231.5	236.8	248.1	178.9	174.8	215.0	212.0	230.9	.....
Automotive ..... do	158.5	171.0	17.3	16.6	13.6	13.3	15.9	16.0	13.1	9.3	11.6	13.5	15.0	16.1	17.9	.....
Financial ..... do	66.9	72.8	5.5	5.8	6.9	4.1	5.7	7.2	6.2	7.1	8.6	5.3	7.0	7.8	6.1	.....
General ..... do	297.1	296.1	29.0	23.4	18.6	18.1	27.1	31.7	32.5	24.2	20.9	23.6	27.3	26.6	29.7	.....
Retail ..... do	1,897.1	1,917.4	172.2	154.3	135.7	158.6	160.9	176.7	185.0	207.5	137.9	132.5	165.7	161.4	177.1	.....
WHOLESALE TRADE																
Merchant wholesalers sales (unadj.), total. mil. $	205,188	219,943	18,578	17,961	18,488	18,933	18,640	19,979	18,906	18,917	17,576	16,897	19,158	r19,912	20,126	.....
Durable goods establishments ..... do	90,447	100,012	8,482	8,241	8,515	8,629	8,590	9,220	8,578	8,428	8,017	7,962	8,878	r 9,489	9,427	.....
Nondurable goods establishments ..... do	114,741	119,930	10,095	9,720	9,973	10,304	10,050	10,759	10,329	10,489	9,560	8,935	10,280	r10,423	10,700	.....
Merchant wholesalers inventories, book value, end of year or month (unadj.), total ..... mil. $	21,607	22,603	21,816	21,952	21,908	22,094	22,170	22,631	22,790	22,603	22,637	22,828	23,211	r23,437	23,366	.....
Durable goods establishments ..... do	12,308	13,245	12,851	13,020	13,030	13,183	13,065	13,162	13,202	13,245	13,180	13,404	13,723	r14,031	14,112	.....
Nondurable goods establishments ..... do	9,299	9,358	8,965	8,932	8,878	8,910	9,105	9,470	9,588	9,358	9,457	9,423	9,488	r 9,406	9,255	.....
RETAIL TRADE ‡																
All retail stores: ‡																
Estimated sales (unadj.), total ‡ ..... mil. $	313,809	339,710	29,285	28,887	28,542	29,410	27,015	29,418	30,112	34,086	26,237	24,844	27,955	r28,814	r30,582	[1]29,173
Durable goods stores ♀ ..... do	100,173	110,245	9,917	9,828	9,696	9,383	8,703	10,039	9,554	9,675	8,335	8,245	9,222	r 9,742	r10,258	[1]10,022
Automotive group ..... do	58,273	65,261	6,112	5,974	5,773	5,365	4,814	5,992	5,623	5,049	5,137	5,058	5,707	r 5,924	r 6,187	[1] 5,955
Passenger car, other auto. dealers ..... do	53,966	60,660	5,706	5,543	5,354	4,951	4,457	5,595	5,196	4,604	4,806	4,743	5,339	r 5,500	5,754	.....
Tire, battery, accessory dealers ..... do	4,307	4,601	406	431	419	414	357	397	427	445	331	315	368	r 424	433	.....
Furniture and appliance group ♀ ..... do	15,267	16,540	1,314	1,353	1,393	1,479	1,412	1,450	1,489	1,770	1,267	1,216	1,291	r 1,281	r 1,388	[1] 1,399
Furniture, homefurnishings stores ..... do	.....	10,227	871	875	861	905	850	907	933	1,025	786	768	842	r 838	896	.....
Household appliance, TV, radio ..... do	.....	5,235	376	414	440	476	460	456	464	613	401	374	372	r 372	416	.....
Lumber, building, hardware group ..... do	12,675	.....	1,269	1,290	1,338	1,355	1,257	1,339	1,198	1,186	938	968	1,098	r 1,271	1,352	.....
Lumber, bldg. materials dealers♂ ..... do	9,781	10,984	986	1,010	1,055	1,077	997	1,063	907	817	727	766	866	980	1,039	.....
Hardware stores ..... do	2,894	.....	283	280	283	278	260	276	291	369	211	202	232	r 291	313	.....
Nondurable goods stores ♀ ..... do	213,636	229,465	19,368	19,059	18,846	20,027	18,312	19,379	20,558	24,411	17,902	16,599	18,733	r19,072	r20,324	[1]19,151
Apparel group ..... do	18,123	19,265	1,538	1,522	1,421	1,633	1,557	1,654	1,810	2,641	1,403	1,214	1,528	r 1,642	r 1,659	[1] 1,535
Men's and boys' wear stores ..... do	.....	4,516	367	375	325	342	332	373	437	689	370	289	330	r 368	387	.....
Women's apparel, accessory stores ..... do	.....	7,429	600	577	548	618	608	656	701	990	530	479	600	r 626	640	.....
Shoe stores ..... do	.....	3,196	259	259	236	295	284	265	277	343	215	190	265	r 282	285	.....
Drug and proprietary stores ..... do	10,721	11,458	953	938	938	962	912	941	924	1,295	942	884	932	r 931	r 989	[1] 943
Eating and drinking places ..... do	23,473	25,285	2,189	2,245	2,287	2,413	2,175	2,161	2,045	2,041	1,918	1,817	2,000	r 2,073	r 2,258	[1] 2,237
Food group ..... do	69,113	73,267	6,310	6,252	6,196	6,596	5,860	6,108	6,425	6,375	6,246	5,758	6,195	r 6,017	r 6,596	[1] 6,107
Grocery stores ..... do	.....	68,311	5,883	5,825	5,766	6,166	5,448	5,685	6,009	5,945	5,868	5,401	5,801	r 5,623	r 6,177	[1] 5,705
Gasoline service stations ..... do	22,739	24,526	2,097	2,150	2,197	2,202	2,017	2,064	2,055	2,079	1,992	1,836	2,053	r 2,070	r 2,167	[1] 2,166
General merchandise group with nonstores ♀ ..... mil. $	49,820	54,493	4,342	4,296	4,222	4,671	4,266	4,697	5,488	7,807	3,587	3,410	4,247	r 4,500	r 4,706	[1] 4,473
General merchandise group without nonstores ♀ § ..... mil. $	.....	49,295	3,911	3,890	3,800	4,243	3,831	4,209	4,997	7,286	3,198	3,040	3,838	r 4,056	r 4,247	[1] 4,046
Department stores ..... do	29,589	33,323	2,628	2,641	2,538	2,844	2,602	2,843	3,402	5,092	2,203	2,041	2,632	r 2,778	r 2,923	[1] 2,797
Mail order houses (dept. store mdse) ..... do	.....	3,256	239	218	233	273	256	316	417	434	202	223	282	r 268	254	.....
Variety stores ..... do	.....	6,152	496	487	474	526	451	498	578	980	375	390	464	r 512	531	.....
Liquor stores ..... do	6,409	6,969	581	560	583	600	548	584	647	825	580	514	550	r 563	608	.....
Estimated sales (seas. adj.), total ‡ ..... do	.....	.....	28,158	28,320	28,674	28,760	28,902	28,697	28,806	28,347	28,989	29,289	28,916	r29,442	r29,164	[1]28,935
Durable goods stores ♀ ..... do	.....	.....	9,132	9,197	9,313	9,377	9,687	9,342	9,314	9,238	9,446	9,597	9,377	r 9,575	r 9,481	[1] 9,381
Automotive group ..... do	.....	.....	5,408	5,489	5,523	5,561	5,899	5,556	5,521	5,445	5,574	5,607	5,518	r 5,572	5,504	.....
Passenger car, other auto. dealers ..... do	.....	.....	5,027	5,104	5,138	5,173	5,516	5,171	5,124	5,082	5,157	5,172	5,099	r 5,145	5,106	.....
Tire, battery, accessory dealers ..... do	.....	.....	381	385	385	388	383	385	397	363	417	435	419	r 427	398	.....
Furniture and appliance group ♀ ..... do	.....	.....	1,370	1,386	1,406	1,433	1,395	1,372	1,360	1,357	1,402	1,434	1,409	r 1,433	1,438	.....
Furniture, homefurnishings stores ..... do	.....	.....	875	876	858	856	859	846	853	852	876	920	922	r 903	896	.....
Household appliance, TV, radio ..... do	.....	.....	421	434	439	475	443	439	428	429	446	431	400	r 436	460	.....
Lumber, building, hardware group ..... do	.....	.....	1,152	1,172	1,184	1,190	1,196	1,204	1,191	1,204	1,219	1,330	1,261	r 1,261	1,231	.....
Lumber, bldg. materials dealers♂ ..... do	.....	.....	891	908	904	919	926	933	911	937	958	1,049	992	974	949	.....
Hardware stores ..... do	.....	.....	261	264	280	271	270	271	280	267	261	281	269	r 287	282	.....
Nondurable goods stores ♀ ..... do	.....	.....	19,026	19,123	19,361	19,383	19,215	19,355	19,492	19,109	19,543	19,692	19,539	r19,867	r19,683	[1]19,554
Apparel group ..... do	.....	.....	1,575	1,595	1,655	1,659	1,619	1,640	1,652	1,571	1,640	1,702	1,613	r 1,746	1,663	.....
Men's and boys' wear stores ..... do	.....	.....	381	368	373	372	369	375	387	371	406	416	393	r 414	395	.....
Women's apparel, accessory stores ..... do	.....	.....	604	628	650	651	642	639	642	589	622	645	615	r 649	631	.....
Shoe stores ..... do	.....	.....	247	261	276	286	275	277	272	263	249	261	245	r 266	265	.....

r Revised. [1] Advance estimate. ‡Series revised to reflect a new sample of retailers. The most important difference between this and the old sample is accounted for by the general merchandise group which now includes all non-stores, i.e., mail order houses, merchandising machine operators, and direct selling establishments. Formerly, many non-store establishments were classified outside of the general merchandise group, particularly in the food and eating and drinking place groups. Revisions for total retail sales, durable and nondurable totals, and selected lines of trade for 1961–67, unadj., appear on p. 22 ff. of the Nov. 1968 SURVEY; those for seas. adj. data appear on p. 52 of the May 1969 SURVEY. Further details appear in the Census Bureau Monthly Retail Trade Report, Aug. 1968. ♀Includes data for items not shown separately.

♂Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. § Except department stores mail order.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
DOMESTIC TRADE—Continued																
RETAIL TRADE‡—Continued																
All retail stores‡—Continued																
Estimated sales (seas. adj.)—Continued																
Nondurable goods stores—Continued																
Drug and proprietary stores ..... mil. $			957	953	967	973	971	967	944	969	979	959	960	r 963	983	
Eating and drinking places ..... do			2,114	2,114	2,068	2,139	2,149	2,146	2,128	2,062	2,094	2,123	2,107	r 2,133	2,171	
Food group ..... do			6,117	6,172	6,148	6,188	6,155	6,149	6,235	6,139	6,315	6,346	6,284	r 6,244	6,210	
Grocery stores ..... do			5,702	5,753	5,727	5,774	5,735	5,731	5,817	5,744	5,909	5,955	5,883	r 5,839	5,805	
Gasoline service stations ..... do			2,038	2,050	2,052	2,063	2,049	2,050	2,064	2,052	2,097	2,091	2,132	r 2,106	2,102	
General merchandise group with nonstores ♀ ..... mil. $			4,452	4,488	4,730	4,626	4,520	4,640	4,729	4,577	4,601	4,694	4,637	r 4,920	4,780	
General merchandise group without nonstores ♀ § ..... mil. $			4,035	4,075	4,290	4,191	4,061	4,154	4,259	4,168	4,176	4,273	4,211	r 4,468	4,337	
Department stores ..... do			2,700	2,728	2,896	2,828	2,743	2,810	2,925	2,877	2,861	2,924	2,895	r 3,080	2,968	
Mail order houses (dept. store mdse.) do			254	270	275	277	271	282	293	275	273	298	296	r 294	281	
Variety stores ..... do			519	514	526	520	492	520	522	505	535	534	517	r 558	544	
Liquor stores ..... do			584	577	596	591	593	602	601	565	634	603	601	r 619	596	
Estimated inventories, end of year or month:¶																
Book value (unadjusted), total ..... mil. $	38,045	41,346	41,496	41,163	40,916	39,979	40,543	42,683	43,815	41,346	41,544	42,597	43,744	44,237	43,948	
Durable goods stores ♀ ..... do	16,832	18,846	19,278	19,174	18,895	17,536	17,244	18,246	18,866	18,846	19,581	19,884	20,326	20,548	20,132	
Automotive group ..... do	7,284	8,758	9,069	8,987	8,794	7,348	7,130	7,898	8,437	8,758	9,387	9,575	9,774	9,938	9,643	
Furniture and appliance group ..... do	2,825	3,029	3,039	3,027	3,035	3,032	3,059	3,140	3,158	3,029	3,014	3,010	3,105	3,127	3,075	
Lumber, building, hardware group ..... do	2,575	2,797	2,794	2,764	2,801	2,764	2,788	2,806	2,790	2,797	2,841	2,926	3,005	3,046	3,012	
Nondurable goods stores ♀ ..... do	21,213	22,500	22,218	21,989	22,021	22,443	23,299	24,437	24,949	22,500	21,963	22,713	23,418	23,689	23,816	
Apparel group ..... do	4,178	4,536	4,388	4,317	4,431	4,670	4,953	5,116	5,145	4,536	4,402	4,695	4,899	4,925	4,902	
Food group ..... do	4,290	4,511	4,371	4,334	4,291	4,311	4,382	4,552	4,651	4,511	4,536	4,503	4,578	4,575	4,627	
General merchandise group with nonstores ..... mil. $	8,304	9,237	9,146	9,105	9,189	9,305	9,733	10,505	10,810	9,237	8,925	9,403	9,783	10,013	10,141	
Department stores ..... do	4,717	5,286	5,168	5,102	5,148	5,189	5,375	5,884	6,116	5,286	5,105	5,384	5,615	5,752	5,782	
Book value (seas. adj.), total ..... do	39,318	42,657	40,606	40,842	41,065	41,010	41,424	42,220	42,488	42,657	42,740	43,014	43,004	43,118	43,025	
Durable goods stores ♀ ..... do	17,403	19,461	18,248	18,440	18,475	18,501	18,622	19,165	19,361	19,461	19,622	19,487	19,542	19,567	19,044	
Automotive group ..... do	7,425	8,919	8,192	8,352	8,407	8,417	8,590	8,945	9,121	8,919	9,105	8,974	9,008	9,084	8,711	
Furniture and appliance group ..... do	2,927	3,139	3,006	3,006	3,038	3,035	3,008	3,046	3,019	3,139	3,136	3,113	3,146	3,102	3,042	
Lumber, building, hardware group ..... do	2,666	2,898	2,713	2,712	2,807	2,781	2,799	2,820	2,798	2,898	2,908	2,974	2,955	2,966	2,924	
Nondurable goods stores ♀ ..... do	21,915	23,196	22,358	22,402	22,590	22,509	22,802	23,055	23,127	23,196	23,118	23,527	23,462	23,551	23,981	
Apparel group ..... do	4,384	4,760	4,450	4,506	4,630	4,574	4,668	4,720	4,694	4,760	4,811	4,880	4,909	4,910	4,972	
Food group ..... do	4,273	4,493	4,384	4,351	4,356	4,381	4,408	4,450	4,555	4,493	4,554	4,548	4,569	4,552	4,641	
General merchandise group with nonstores ..... mil. $	8,900	9,806	9,266	9,366	9,448	9,351	9,360	9,525	9,624	9,806	9,653	9,924	9,859	9,975	10,275	
Department stores ..... do	5,018	5,576	5,252	5,298	5,329	5,231	5,153	5,254	5,337	5,576	5,598	5,746	5,683	5,735	5,876	
Firms with 11 or more stores:‡																
Estimated sales (unadj.), total ♀ ..... do		94,580	7,828	7,689	7,532	8,279	7,454	8,068	9,015	11,179	7,282	6,776	7,918	8,126	8,655	
Apparel group ♀ ..... do		5,186	414	421	368	440	426	454	492	721	351	307	441	r 479	464	
Men's and boys' wear stores ..... do		767	62	66	53	54	54	71	85	119	59	46	57	r 63	65	
Women's apparel, accessory stores ..... do		1,837	145	143	132	159	153	163	176	266	123	113	158	r 167	168	
Shoe stores ..... do		1,335	110	113	93	118	119	111	116	151	85	76	117	r 120	125	
Drug and proprietary stores ..... do		3,373	283	275	275	283	266	272	275	433	273	253	279	r 283	302	
Eating and drinking places ..... do		2,122	176	178	180	186	192	189	184	175	177	167	194	r 212	230	
Furniture and appliance group ..... do		1,303	104	103	111	130	120	112	117	135	86	87	89	r 114	137	
General merchandise group with nonstores ♀ ..... mil. $		38,395	3,033	3,013	2,959	3,300	2,979	3,303	3,920	5,692	2,522	2,397	3,028	r 3,243	3,359	
General merchandise group without nonstores § ..... mil. $		35,708	2,811	2,801	2,745	3,080	2,750	3,055	3,661	5,400	2,338	2,213	2,823	r 3,017	3,122	
Dept. stores, excl. mail order sales ..... do		26,184	2,066	2,083	2,023	2,263	2,038	2,234	2,676	3,972	1,732	1,607	2,074	r 2,211	2,309	
Variety stores ..... do		4,821	384	377	364	407	347	391	468	792	294	307	373	r 416	429	
Grocery stores ..... do		34,681	2,971	2,882	2,837	3,122	2,694	2,890	3,181	3,088	3,110	2,861	3,080	r 2,909	3,226	
Tire, battery, accessory dealers ..... do		1,736	159	161	156	159	130	153	161	177	124	113	135	r 163	160	
Estimated sales (seas. adj.), total ♀ ..... do			7,768	7,777	8,030	8,003	7,931	8,031	8,143	8,080	8,295	8,413	8,340	r 8,588	8,388	
Apparel group ♀ ..... do			416	430	454	446	443	444	442	419	454	457	443	r 502	458	
Men's and boys' wear stores ..... do			64	64	68	64	63	67	69	63	68	67	65	r 70	66	
Women's apparel, accessory stores ..... do			142	149	159	161	160	158	158	153	168	167	159	r 177	162	
Shoe stores ..... do			106	112	115	118	114	117	115	103	104	108	106	r 114	120	
Drug and proprietary stores ..... do			291	277	288	290	289	287	275	281	301	291	291	r 298	307	
Eating and drinking places ..... do			170	168	172	178	189	188	190	177	188	187	194	r 214	222	
General merchandise group with nonstores ♀ ..... mil. $			3,111	3,098	3,297	3,248	3,130	3,261	3,332	3,364	3,302	3,393	3,330	r 3,556	3,410	
General merchandise group without nonstores § ..... mil. $			2,893	2,884	3,080	3,033	2,892	3,027	3,088	3,126	3,092	3,177	3,109	r 3,325	3,179	
Dept. stores, excl. mail order sales ..... do			2,106	2,113	2,276	2,234	2,121	2,218	2,262	2,320	2,264	2,339	2,297	r 2,440	2,330	
Variety stores ..... do			404	396	409	404	380	404	416	405	430	430	412	r 449	440	
Grocery stores ..... do			2,854	2,908	2,919	2,915	2,928	2,943	2,992	2,975	3,061	3,127	3,095	r 3,021	2,968	
Tire, battery, accessory dealers ..... do			147	144	147	153	142	153	153	137	156	154	152	r 160	144	
All retail stores, accounts receivable, end of yr. or mo.:‡																
Total (unadjusted)‡ ..... mil. $		20,630				18,483	18,641	19,022	19,285	20,630	19,746	19,353	r 19,230	r 19,427	19,673	
Durable goods stores ..... do		7,140				6,846	6,892	7,117	7,020	7,140	6,790	6,730	6,732	r 6,865	6,974	
Nondurable goods stores ..... do		13,490				11,637	11,749	11,905	12,265	13,490	12,956	12,623	r 12,498	r 12,562	12,699	
Charge accounts ..... do		8,677				7,941	8,071	8,368	8,296	8,677	8,173	7,950	r 8,058	r 8,257	8,443	
Installment accounts ..... do		11,953				10,542	10,570	10,654	10,989	11,953	11,573	11,403	11,172	r 11,170	11,230	
Total (seasonally adjusted)‡ ..... do		19,378				18,672	18,841	19,198	19,186	19,378	19,381	19,741	r 19,665	r 19,746	19,709	
Durable goods stores ..... do		6,941				6,690	6,777	7,004	6,958	6,941	6,907	7,068	7,040	r 7,096	7,011	
Nondurable goods stores ..... do		12,437				11,982	12,064	12,194	12,228	12,437	12,474	12,673	r 12,625	r 12,650	12,698	
Charge accounts ..... do		8,317				7,939	8,123	8,334	8,150	8,317	8,274	8,389	r 8,388	r 8,368	8,264	
Installment accounts ..... do		11,061				10,733	10,718	10,864	11,036	11,061	11,107	11,352	11,277	r 11,378	11,445	
LABOR FORCE, EMPLOYMENT, AND EARNINGS																
POPULATION OF THE UNITED STATES																
Total, incl. armed forces overseas ..... mil.	[1] 199.11	[1] 201.15	200.81	200.98	201.15	201.35	201.55	201.74	201.93	202.10	202.25	202.40	202.55	202.71	202.88	203.05
LABOR FORCE																
Labor force, total, 16 years of age and over ..... thous.	80,793	82,272	81,770	84,454	84,550	83,792	82,137	82,477	82,702	82,618	81,711	82,579	82,770	83,137	83,085	85,880
Civilian labor force ..... do	77,347	78,737	78,234	80,887	80,964	80,203	78,546	78,874	79,185	79,118	78,234	79,104	79,266	79,621	79,563	82,356
Employed, total ..... do	74,372	75,920	75,931	77,273	77,746	77,432	75,939	76,364	76,609	76,700	75,358	76,181	76,520	77,079	77,264	78,956
Nonagricultural employment ..... do	70,528	72,103	71,935	72,757	73,270	73,325	72,103	72,596	73,001	73,421	72,192	72,896	73,193	73,471	73,370	74,589
Agricultural employment ..... do	3,844	3,817	3,996	4,516	4,476	4,107	3,836	3,767	3,607	3,279	3,165	3,285	3,327	3,607	3,894	4,367
Unemployed (all civilian workers) ..... do	2,975	2,817	2,303	3,614	3,217	2,772	2,606	2,511	2,577	2,419	2,876	2,923	2,746	2,542	2,299	3,400

r Revised. [1] As of July 1. ‡ See corresponding note on p. S-11 (beginning Aug. 1968, accounts receivable data reflect introduction of the new sample; no comparable data are available for earlier periods). ♀ Includes data not shown separately. § Except department stores mail order. ¶ Series revised to reflect benchmarking to the levels of the 1966 and 1967 Annual Retail Trade Reports and to conform to the definitions of the new retail sales sample; revised data back to 1961 appear on p. 22 ff. of the Nov. 1968 SURVEY.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967 r	1968 r	1968								1969					
	Annual		May	June r	July r	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. r	Feb. r	Mar. r	Apr. r	May r	June p

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

LABOR FORCE—Continued																
Seasonally Adjusted																
Civilian labor force‡ ..... thous.			78,742	78,919	78,917	78,749	78,847	78,800	79,042	79,368	79,874	80,356	80,495	80,450	80,071	80,433
Employed, total ..... do.			75,932	76,005	76,020	75,973	76,000	76,002	76,388	76,765	77,229	77,729	77,767	77,605	77,265	77,671
Nonagricultural employment ..... do.			72,027	72,156	72,195	72,222	72,349	72,477	72,682	72,923	73,477	73,848	74,035	73,941	73,460	73,966
Agricultural employment ..... do.			3,905	3,849	3,825	3,751	3,651	3,525	3,706	3,842	3,752	3,881	3,732	3,664	3,805	3,705
Unemployed (all civilian workers) ..... do.			2,810	2,914	2,897	2,776	2,847	2,798	2,654	2,603	2,645	2,627	2,728	2,845	2,806	2,762
Long-term, 15 weeks and over ..... do.	449	412	418	423	470	400	373	381	348	322	316	346	355	393	409	383
Rates (unemployed in each group as percent of total in that group):‡																
All civilian workers	3.8	3.6	3.6	3.7	3.7	3.5	3.6	3.6	3.4	3.3	3.3	3.3	3.4	3.5	3.5	3.4
Men, 20 years and over	2.3	2.2	2.1	2.3	2.2	2.1	2.2	2.2	2.0	1.8	2.0	1.9	1.9	2.0	2.0	2.0
Women, 20 years and over	4.2	3.8	3.7	3.7	3.8	3.7	3.9	3.7	3.5	3.5	3.5	3.5	3.5	3.8	3.7	3.7
Both sexes, 16–19 years	12.9	12.7	12.6	13.3	13.3	12.3	12.5	12.3	12.2	12.7	11.7	11.7	12.7	12.8	12.5	11.6
Married men*	1.8	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.6	1.4	1.4	1.4	1.4	1.5	1.5	1.5
Nonwhite workers*	7.4	6.7	6.5	7.1	6.8	6.4	6.6	7.3	6.5	6.0	6.0	5.7	6.0	6.9	6.5	7.0
White workers*	3.4	3.2	3.2	3.3	3.3	3.2	3.2	3.1	3.0	3.0	3.0	2.9	3.1	3.1	3.1	3.0
Occupation: White-collar workers*	2.2	2.0	1.9	2.0	2.1	2.0	2.0	2.0	2.0	1.9	1.9	1.9	2.0	1.8	1.9	2.1
Blue-collar workers*	4.4	4.1	3.8	4.1	4.3	4.2	4.1	4.0	3.9	3.6	3.8	3.6	3.7	4.1	3.8	3.7
Industry (nonagricultural):																
Private wage and salary workers*	3.9	3.6	3.4	3.8	3.8	3.6	3.6	3.6	3.4	3.3	3.4	3.3	3.4	3.6	3.5	3.5
Construction*	7.3	6.9	6.7	7.7	7.0	6.9	5.7	6.0	6.5	5.4	5.5	5.5	6.2	6.2	5.5	5.0
Manufacturing*	3.7	3.3	3.2	3.2	3.2	3.3	3.3	3.4	3.2	2.8	3.2	2.9	3.1	3.2	3.1	3.3
Durable goods*	3.4	3.0	2.9	2.8	2.8	3.0	3.1	3.2	3.1	2.6	2.7	2.4	2.7	3.0	2.9	3.3
EMPLOYMENT																
Employees on payrolls of nonagricultural estab.:†¶																
Total, not adjusted for seasonal variation ..... thous.	r 65,857	r 67,860		r 68,470	r 68,036	r 68,205	r 68,610	r 68,960	r 69,248	r 69,805	r 68,196	r 68,403	r 68,894	r 69,462	r 69,942	70,894
Seasonally Adjusted																
Total ..... thous.	r 65,857	r 67,860		r 67,816	r 67,945	r 68,088	r 68,195	r 68,427	r 68,664	r 68,875	r 69,199	r 69,487	r 69,710	r 69,789	r 70,024	70,216
Mining ..... do.	613	610		615	619	620	622	573	622	623	626	628	626	624	622	621
Contract construction ..... do.	3,208	3,267		3,267	3,268	3,272	3,286	3,305	3,313	3,330	3,338	3,366	3,374	3,363	3,397	3,449
Manufacturing ..... do.	19,447	19,768		19,790	19,804	19,800	19,820	19,840	19,897	19,958	19,999	20,061	20,122	20,111	20,140	20,181
Durable goods ..... do.	11,439	11,624		11,620	11,666	11,634	11,646	11,649	11,700	11,744	11,819	11,839	11,881	11,868	11,899	11,932
Ordnance and accessories ..... do.	317	342		343	346	350	346	333	347	351	349	346	346	343	342	344
Lumber and wood products ..... do.	597	598		596	598	599	599	600	600	603	606	607	608	604	609	607
Furniture and fixtures ..... do.	455	474		474	474	476	478	480	484	485	490	494	494	496	495	496
Stone, clay, and glass products ..... do.	628	637		642	641	644	645	649	652	658	664	666	664	658	656	657
Primary metal industries ..... do.	1,322	1,314		1,321	1,324	1,308	1,302	1,294	1,300	1,313	1,321	1,330	1,332	1,326	1,332	1,342
Fabricated metal products ..... do.	1,363	1,394		1,391	1,392	1,393	1,401	1,411	1,420	1,426	1,437	1,444	1,451	1,450	1,450	1,456
Machinery, except electrical ..... do.	1,970	1,961		1,955	1,949	1,955	1,960	1,966	1,974	1,971	1,981	1,997	1,993	1,999	2,002	2,004
Electrical equip. and supplies ..... do.	1,959	1,982		1,979	1,982	1,983	1,984	1,982	1,988	1,996	2,013	2,026	2,036	2,046	2,060	2,070
Transportation equipment ..... do.	1,949	2,028		2,029	2,068	2,027	2,035	2,034	2,031	2,031	2,045	2,020	2,042	2,029	2,035	2,036
Instruments and related products ..... do.	451	460		458	455	462	462	463	465	465	466	468	470	472	474	476
Miscellaneous manufacturing ind ..... do.	428	435		432	437	437	434	437	439	445	447	441	445	445	444	444
Nondurable goods ..... do.	8,008	8,144		8,170	8,138	8,166	8,174	8,191	8,197	8,214	8,180	8,222	8,241	8,243	8,241	8,249
Food and kindred products ..... do.	1,786	1,781		1,791	1,777	1,781	1,782	1,782	1,781	1,789	1,792	1,801	1,793	1,795	1,793	1,788
Tobacco manufactures ..... do.	87	84		85	85	87	84	83	82	81	84	82	83	81	82	81
Textile mill products ..... do.	959	991		994	993	995	994	994	997	998	1,000	999	995	991	987	987
Apparel and other textile products ..... do.	1,398	1,408		1,418	1,412	1,406	1,414	1,416	1,412	1,412	1,424	1,409	1,417	1,425	1,426	1,430
Paper and allied products ..... do.	679	693		691	690	695	696	700	704	706	709	713	714	710	713	714
Printing and publishing ..... do.	1,048	1,063		1,063	1,063	1,066	1,065	1,070	1,072	1,074	1,076	1,077	1,078	1,078	1,075	1,080
Chemicals and allied products ..... do.	1,001	1,026		1,024	1,025	1,028	1,031	1,034	1,038	1,040	1,040	1,044	1,045	1,044	1,045	1,047
Petroleum and coal products ..... do.	183	187		188	187	187	186	187	188	189	128	170	187	190	190	191
Rubber and plastics products, nec ..... do.	516	557		557	558	564	565	568	567	571	573	577	579	579	580	584
Leather and leather products ..... do.	351	356		359	348	357	357	357	356	354	354	350	350	350	350	347
Transportation, communication, electric, gas, and sanitary services ..... thous.	4,261	4,313		4,300	4,315	4,327	4,333	4,341	4,352	4,360	4,353	4,373	4,399	4,439	4,441	4,440
Wholesale and retail trade ..... do.	13,606	14,081		14,057	14,093	14,154	14,198	14,265	14,291	14,271	14,412	14,468	14,508	14,533	14,608	14,634
Wholesale trade ..... do.	3,525	3,618		3,618	3,624	3,633	3,646	3,660	3,669	3,678	3,701	3,714	3,726	3,737	3,757	3,765
Retail trade ..... do.	10,081	10,464		10,439	10,469	10,521	10,552	10,605	10,622	10,593	10,711	10,754	10,782	10,796	10,851	10,869
Finance, insurance, and real estate ..... do.	3,225	3,383		3,363	3,376	3,399	3,414	3,433	3,453	3,463	3,490	3,502	3,515	3,531	3,538	3,544
Services ..... do.	10,099	10,592		10,554	10,582	10,625	10,635	10,721	10,787	10,838	10,900	10,967	11,034	11,044	11,077	11,085
Government ..... do.	11,398	11,846		11,870	11,888	11,891	11,887	11,949	11,949	12,032	12,081	12,122	12,132	12,144	12,201	12,262
Federal ..... do.	2,719	2,737		2,774	2,779	2,743	2,721	2,708	2,709	2,724	a 2,760	2,767	2,759	2,758	2,754	2,767
State and local ..... do.	8,679	9,109		9,096	9,109	9,148	9,166	9,241	9,240	9,308	a 9,321	9,355	9,373	9,386	9,447	9,495
Production workers on manufacturing payrolls:																
Total, not seasonally adjusted†¶ ..... thous.	r 14,308	r 14,505		r 14,642	r 14,434	r 14,581	r 14,758	r 14,731	r 14,741	r 14,701	r 14,509	r 14,584	r 14,644	r 14,604	r 14,652	14,915
Seasonally Adjusted																
Total† ..... thous.	r 14,308	r 14,505		r 14,534	r 14,541	r 14,519	r 14,533	r 14,545	r 14,594	r 14,635	r 14,684	r 14,731	r 14,771	r 14,739	r 14,766	14,803
Durable goods ..... do.	8,364	8,456		8,455	8,493	8,450	8,465	8,462	8,505	8,536	8,606	8,628	8,654	8,634	8,659	8,690
Ordnance and accessories ..... do.	174	192		194	196	197	195	183	195	195	196	195	197	193	192	194
Lumber and wood products ..... do.	519	519		517	519	520	519	519	520	524	528	527	528	525	529	525
Furniture and fixtures ..... do.	375	392		392	391	394	395	397	400	402	407	410	410	413	412	413
Stone, clay, and glass products ..... do.	500	510		516	516	518	519	522	524	530	534	537	535	529	526	527
Primary metal industries ..... do.	1,060	1,046		1,050	1,052	1,037	1,034	1,027	1,031	1,044	1,051	1,058	1,063	1,057	1,062	1,071
Fabricated metal products ..... do.	1,054	1,075		1,072	1,072	1,073	1,079	1,089	1,095	1,100	1,109	1,115	1,121	1,118	1,121	1,127
Machinery, except electrical ..... do.	1,369	1,341		1,337	1,327	1,333	1,336	1,341	1,354	1,346	1,359	1,370	1,363	1,370	1,369	1,374
Electrical equipment and supplies ..... do.	1,322	1,324		1,319	1,323	1,324	1,323	1,321	1,324	1,330	1,344	1,355	1,364	1,369	1,383	1,387
Transportation equipment ..... do.	1,371	1,433		1,437	1,475	1,428	1,439	1,434	1,430	1,427	1,439	1,426	1,432	1,420	1,426	1,431
Instruments and related products ..... do.	282	284		282	279	284	285	286	287	287	288	289	292	292	293	295
Miscellaneous manufacturing ind ..... do.	338	341		339	343	342	341	343	345	351	351	346	349	348	346	346
Nondurable goods ..... do.	5,944	6,049		6,079	6,048	6,069	6,068	6,083	6,089	6,099	6,078	6,103	6,117	6,105	6,107	6,113
Food and kindred products ..... do.	1,187	1,191		1,204	1,189	1,192	1,193	1,194	1,194	1,202	1,205	1,215	1,208	1,205	1,206	1,204
Tobacco manufactures ..... do.	74	71		72	72	74	72	70	70	69	71	69	69	68	69	68
Textile mill products ..... do.	850	878		881	881	882	881	880	883	883	885	883	880	875	872	870
Apparel and other textile products ..... do.	1,237	1,242		1,250	1,245	1,241	1,247	1,249	1,245	1,243	1,254	1,238	1,246	1,252	1,255	1,256

r Revised. p Preliminary. * New series. Monthly data for earlier years are available.

‡ Effective with the Mar. 1969 SURVEY, labor force data reflect new seasonal factors; comparable data for earlier months appear in the Feb. and Mar. 1969 issues of Employment and Earnings and Monthly Report on the Labor Force (BLS).

†Effective with the Sept. 1967 SURVEY, additional series (unemployment rates, seasonally adjusted production workers, hours, man-hours and man-hour indexes, private sector data, and spendable earnings) are shown; these are not in the 1967 edition of BUSINESS STATISTICS.

¶Beginning in the July 1969 SURVEY, payroll employment and earnings data reflect revised benchmarks and seasonal factors; comparable earlier data, except man-hours and man-hour indexes, will appear in BLS Bulletin 1312-7, EMPLOYMENT AND EARNINGS, UNITED STATES, 1909–69, to be available soon from the Gov't. Printing Off., Wash., D.C. 20402. a Beginning Jan. 1969, federal employment includes about 39,000 civilian technicians of the National Guard who were transferred from State to federal status.

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967 r	1968 r	1968								1969					
	Annual		May	June r	July r	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. r	Feb. r	Mar. r	Apr. r	May r	June p
EMPLOYMENT—Continued																
Seasonally Adjusted																
Production workers on manufacturing payrolls—Continued																
Nondurable goods industries—Continued																
Paper and allied products ..... thous.	r 526	r 537	.....	r 536	r 537	r 540	r 540	r 543	r 546	r 549	r 550	r 555	r 555	r 549	r 552	554
Printing and publishing ..... do	662	665	.....	665	666	667	664	668	670	671	673	672	673	672	669	671
Chemicals and allied products ..... do	592	608	.....	608	607	611	611	613	616	617	617	620	620	617	615	619
Petroleum and coal products ..... do	115	118	.....	119	118	118	117	119	119	119	73	101	116	118	118	119
Rubber and plastics products, nec ..... do	397	431	.....	433	433	437	437	440	439	441	444	448	449	449	451	454
Leather and leather products ..... do	304	307	.....	311	300	307	306	307	307	305	306	302	301	300	300	298
HOURS AND MAN-HOURS																
Seasonally Adjusted																
Average weekly gross hours per production worker on payrolls of nonagricultural estab.:†¶																
Mining ..... hours	42.6	42.7	.....	42.9	r 43.1	42.8	r 42.9	r 41.2	43.2	r 43.3	r 43.3	43.3	42.8	r 43.8	43.3	43.2
Contract construction ..... do	37.7	37.4	.....	37.5	37.3	37.5	37.5	37.5	36.2	37.6	38.2	38.0	37.9	38.0	38.1	37.6
Manufacturing: Not seasonally adjusted ..... do	40.6	40.7	.....	41.1	40.7	40.7	41.2	41.1	40.9	41.1	40.4	40.0	40.7	40.5	40.7	40.9
Seasonally adjusted ..... do	.....	.....	.....	40.9	40.9	40.7	41.0	40.9	40.8	40.8	40.6	40.1	40.9	40.8	40.7	40.7
Overtime hours ..... do	3.4	3.6	.....	3.6	3.6	3.6	3.7	3.7	3.8	3.7	3.8	3.5	3.7	3.7	3.6	3.6
Durable goods ..... do	41.2	41.4	.....	41.6	41.5	41.3	41.6	41.6	41.6	41.3	41.3	40.9	41.5	41.4	41.4	41.3
Overtime hours ..... do	3.5	3.8	.....	3.9	3.8	3.6	3.9	3.9	4.0	3.9	3.8	3.8	3.9	3.8	3.8	3.9
Ordnance and accessories ..... do	41.7	41.5	.....	41.7	41.4	41.7	41.7	42.0	41.4	41.3	40.0	40.3	40.8	40.9	40.9	41.5
Lumber and wood products ..... do	40.2	40.6	.....	40.8	40.7	40.8	41.0	40.7	40.6	41.1	40.0	40.8	40.9	40.2	40.2	40.4
Furniture and fixtures ..... do	40.4	40.6	.....	41.0	40.7	40.7	40.8	40.8	40.5	40.5	40.6	40.1	40.7	40.9	40.8	40.8
Stone, clay, and glass products ..... do	41.6	41.8	.....	41.9	41.9	41.9	42.1	42.1	41.8	42.0	41.8	42.2	42.3	42.0	42.0	41.9
Primary metal industries ..... do	41.1	41.6	.....	42.1	41.8	40.3	41.4	41.4	41.4	41.6	41.7	41.6	41.9	41.8	41.7	41.8
Fabricated metal products ..... do	41.5	41.7	.....	41.9	41.8	41.7	41.9	42.1	42.1	41.7	41.8	41.2	41.9	41.8	41.5	41.8
Machinery, except electrical ..... do	42.6	42.1	.....	42.1	42.1	42.0	42.3	42.3	42.3	42.2	42.5	42.3	42.7	42.6	42.7	42.7
Electrical equipment and supplies ..... do	40.2	40.3	.....	40.5	40.4	40.5	40.7	40.4	40.3	40.2	40.4	39.7	40.7	40.9	40.7	40.7
Transportation equipment ..... do	41.4	42.2	.....	42.5	42.6	42.2	42.3	42.5	42.3	41.8	41.4	41.6	41.6	41.5	41.1	41.1
Instruments and related products ..... do	41.3	40.5	.....	40.6	40.6	40.6	40.6	40.6	40.7	40.5	40.7	39.7	40.7	40.8	40.7	40.8
Miscellaneous manufacturing ind ..... do	39.4	39.3	.....	39.6	39.4	39.3	39.6	39.4	39.2	39.0	39.2	37.6	39.0	39.5	39.1	39.3
Nondurable goods ..... do	39.7	39.8	.....	40.0	39.9	39.9	40.0	39.9	39.7	39.9	39.8	39.1	39.9	39.8	39.8	39.9
Overtime hours ..... do	3.1	3.3	.....	3.4	3.4	3.4	3.4	3.3	3.4	3.4	3.6	3.2	3.4	3.4	3.4	3.4
Food and kindred products ..... do	40.9	40.8	.....	40.9	40.8	41.0	40.8	40.8	40.6	40.9	40.6	40.7	40.9	40.9	40.7	40.7
Tobacco manufactures ..... do	38.6	37.8	.....	38.5	38.1	38.7	38.2	37.7	37.5	37.1	37.2	36.6	36.5	36.4	38.2	39.6
Textile mill products ..... do	40.9	41.2	.....	41.4	41.5	41.2	41.4	41.2	41.1	41.2	40.6	39.9	40.9	41.1	41.0	41.2
Apparel and other textile products ..... do	36.0	36.1	.....	36.4	36.2	36.1	36.4	36.3	36.0	36.1	36.2	35.2	36.0	36.0	36.0	36.3
Paper and allied products ..... do	42.8	42.9	.....	43.0	43.1	43.0	43.2	43.1	43.0	43.2	43.5	42.5	43.2	43.4	43.0	43.1
Printing and publishing ..... do	38.4	38.3	.....	38.2	38.3	38.5	38.5	38.6	38.4	38.5	38.4	37.9	38.3	38.3	38.4	38.4
Chemicals and allied products ..... do	41.6	41.8	.....	41.8	41.8	41.8	41.9	41.9	41.9	41.9	41.9	41.7	41.7	41.6	41.7	42.0
Petroleum and coal products ..... do	42.7	42.5	.....	42.3	42.7	42.2	42.5	42.6	42.6	42.7	41.8	42.6	43.2	42.9	42.8	42.7
Rubber and plastics products, nec ..... do	41.4	41.5	.....	41.8	41.7	41.5	41.6	41.6	41.4	41.5	41.5	40.7	41.4	41.4	41.4	41.5
Leather and leather products ..... do	38.1	38.3	.....	38.6	38.1	38.0	38.1	38.6	37.9	37.8	37.6	35.3	37.6	37.7	37.7	37.5
Wholesale and retail trade ..... do	36.5	36.0	.....	36.2	36.1	36.2	36.1	35.9	35.8	35.7	35.8	35.7	35.7	35.6	35.6	35.9
Wholesale trade ..... do	40.3	40.1	.....	40.2	40.1	40.2	40.2	40.1	40.0	40.0	40.1	40.1	40.1	40.2	40.0	40.1
Retail trade ..... do	35.3	34.7	.....	34.8	34.8	34.8	34.7	34.5	34.5	34.3	34.4	34.2	34.3	34.1	34.3	34.4
Finance, insurance, and real estate ..... do	37.0	37.0	.....	37.1	37.0	37.1	37.1	37.1	36.9	37.0	37.2	37.1	37.1	37.1	37.0	37.4
Seasonally Adjusted																
Man-hours in nonfarm estab., all employees, seasonally adjusted, annual rate†¶ ..... bil. man-hours	r 131.45	r 134.62	.....	r 134.75	r 135.24	r 135.57	r 135.75	r 135.89	r 135.83	r 136.19	r 136.51	r 136.65	r 138.00	r 138.42	r 139.12	139.69
Man-hour indexes (aggregate weekly), industrial and construction industries, total†¶ ..... 1957-59=100	113.7	115.4	.....	r 116.1	r 116.0	r 115.5	r 116.2	116.0	r 115.9	r 116.9	r 117.4	r 116.8	r 118.3	r 118.1	r 118.2	118.6
Mining ..... do	79.4	78.6	.....	79.7	80.8	80.4	80.7	70.3	81.3	81.7	82.0	82.5	81.1	82.8	81.3	80.6
Contract construction ..... do	111.1	112.0	.....	112.0	111.6	112.2	112.9	113.8	110.0	115.3	117.7	118.0	117.7	117.4	119.0	118.9
Manufacturing ..... do	115.9	117.9	.....	118.7	118.6	117.9	118.7	118.7	118.7	119.0	119.1	118.4	120.3	120.0	119.9	120.5
Durable goods ..... do	121.6	123.4	.....	124.1	124.4	123.0	124.1	124.1	124.4	124.5	125.3	124.9	126.8	126.3	126.2	126.9
Ordnance and accessories ..... do	204.5	223.8	.....	227.6	228.3	231.1	228.8	216.3	227.2	226.6	220.6	221.1	226.2	222.1	221.0	226.5
Lumber and wood products ..... do	93.1	93.9	.....	94.0	94.2	94.6	95.0	94.2	94.2	96.0	94.2	95.9	96.3	94.2	94.9	94.6
Furniture and fixtures ..... do	121.8	128.0	.....	129.1	128.1	129.0	129.6	130.2	130.4	130.8	132.9	132.3	134.2	135.9	135.2	135.5
Stone, clay, and glass products ..... do	106.3	109.2	.....	110.6	110.6	111.0	111.8	112.4	112.0	113.9	114.2	115.9	115.7	113.6	113.0	112.9
Primary metal industries ..... do	110.3	110.2	.....	112.0	111.4	105.9	108.5	107.7	108.1	110.0	111.0	111.5	112.9	111.9	112.2	113.4
Fabricated metal products ..... do	123.9	126.9	.....	127.2	126.9	126.7	128.1	129.9	130.6	129.9	131.3	130.1	133.0	132.4	131.8	133.4
Machinery, except electrical ..... do	137.4	133.0	.....	132.8	131.8	132.1	133.4	133.8	135.1	134.0	136.3	136.7	137.3	137.7	137.9	138.4
Electrical equipment and supplies ..... do	143.0	143.5	.....	143.7	143.8	144.2	144.8	143.5	143.5	143.8	146.0	144.7	149.3	150.6	151.4	151.8
Transportation equipment ..... do	114.2	121.7	.....	122.9	126.4	121.3	122.5	122.6	121.7	120.0	119.9	119.4	119.9	118.6	117.9	118.3
Instruments and related products ..... do	127.4	126.0	.....	125.4	124.0	126.5	126.6	127.1	127.8	127.5	128.5	125.7	130.2	130.6	130.7	131.9
Miscellaneous manufacturing ind ..... do	108.9	109.7	.....	109.6	110.4	109.8	110.3	110.4	110.5	111.8	112.4	106.3	111.2	112.3	110.5	111.1
Nondurable goods ..... do	108.6	110.7	.....	111.7	111.0	111.3	111.5	111.7	111.3	111.8	111.0	109.8	111.8	111.7	111.6	112.1
Food and kindred products ..... do	96.2	96.2	.....	97.5	96.1	96.8	96.4	96.5	96.0	97.3	96.9	97.9	97.8	97.6	97.2	97.0
Tobacco manufactures ..... do	86.8	82.2	.....	84.5	83.6	87.3	83.8	80.5	80.0	78.0	80.5	77.0	76.8	75.5	80.4	82.1
Textile mill products ..... do	102.7	106.7	.....	107.7	108.0	107.3	107.7	107.1	107.2	107.5	106.1	104.1	106.3	106.2	105.6	105.9
Apparel and other textile products ..... do	116.8	117.5	.....	119.3	118.2	117.5	119.0	118.9	117.5	117.7	119.0	114.3	117.6	118.2	118.5	119.6
Paper and allied products ..... do	114.9	117.7	.....	117.6	118.1	118.5	119.1	119.4	119.8	121.0	122.1	120.4	122.4	121.6	121.1	121.9
Printing and publishing ..... do	116.7	117.0	.....	116.7	117.2	118.0	117.5	118.5	118.2	118.7	118.8	117.0	118.5	118.3	118.1	118.4
Chemicals and allied products ..... do	118.6	122.4	.....	122.4	122.2	123.0	123.3	123.7	124.3	124.5	124.5	124.5	124.5	123.6	123.5	125.2
Petroleum and coal products ..... do	80.8	83.0	.....	83.1	83.2	82.2	82.1	83.7	83.7	83.9	50.4	71.0	82.8	83.6	83.4	83.9
Rubber and plastics products, nec ..... do	144.4	157.2	.....	159.2	158.8	159.5	159.9	161.0	159.8	161.0	162.0	160.4	163.5	163.5	164.2	165.7
Leather and leather products ..... do	94.8	96.0	.....	98.2	93.5	95.5	95.4	97.0	95.2	94.3	94.1	87.2	92.6	92.5	92.5	91.4
WEEKLY AND HOURLY EARNINGS																
Not Seasonally Adjusted																
Average weekly gross earnings per production worker on payrolls of nonagricultural estab.:†¶																
Mining ..... dollars	135.89	r 143.05	.....	r 144.52	r 145.62	r 144.62	r 146.45	r 138.86	r 148.52	r 151.12	r 150.15	r 149.60	r 148.54	r 154.78	r 154.94	157.32
Contract construction ..... do	154.95	164.56	.....	165.50	168.30	170.72	173.76	173.57	159.35	168.81	168.09	166.90	171.86	174.46	179.16	180.18
Manufacturing establishments ..... do	114.90	122.51	.....	123.30	122.10	121.69	125.25	125.77	125.97	127.82	126.05	124.80	127.39	127.58	128.61	129.65

r Revised. p Preliminary.
†See corresponding note, bottom of p. S-13.

¶ See corresponding note, bottom of p. S-13.

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967 r	1968 r	1968								1969					
	Annual		May	June r	July r	Aug. r	Sept. r	Oct. r	Nov. r	Dec. r	Jan. r	Feb. r	Mar. r	Apr. r	May r	June p
WEEKLY AND HOURLY EARNINGS—Con.																
Not Seasonally Adjusted—Continued																
Avg. weekly gross earnings per prod. worker on manufacturing payrolls—Continued †¶																
Durable goods ..... dollars	123.60	132.07	.....	132.92	131.02	130.29	135.01	135.43	136.36	137.61	136.04	135.05	137.45	137.20	138.69	139.03
Ordnance and accessories ..... do	132.61	135.71	.....	134.78	132.02	134.05	137.85	140.10	138.86	141.28	135.74	135.54	137.23	138.11	139.47	142.00
Lumber and wood products ..... do	95.27	104.34	.....	106.97	105.41	107.53	109.03	107.68	105.73	107.16	102.56	104.40	107.86	106.13	108.81	110.43
Furniture and fixtures ..... do	94.13	100.28	.....	101.52	99.14	102.18	104.33	104.58	103.48	105.32	101.60	100.84	103.42	103.46	104.78	106.34
Stone, clay, and glass products ..... do	117.31	124.98	.....	127.20	126.30	128.05	129.93	129.93	127.49	128.21	125.36	126.38	129.27	131.57	134.09	134.83
Primary metal industries ..... do	137.27	147.68	.....	149.67	148.75	142.36	148.68	147.24	149.14	152.67	154.66	153.14	155.82	157.45	157.13	158.30
Fabricated metal products ..... do	123.67	131.77	.....	132.62	130.41	132,09	136.43	136.53	137.05	136.50	134.96	133.01	136.45	136.21	137.70	139.44
Machinery, except electrical ..... do	135.89	141.46	.....	141.37	139.70	139.03	143.40	145.09	145.94	148.17	147.55	148.82	151.36	150.80	152.01	152.80
Electrical equip. and supplies ..... do	111.35	118.08	.....	118.15	116.11	117.97	120.66	120.99	122.10	123.62	122.51	120.69	123.42	122.92	124.24	125.66
Transportation equipment ..... do	142.42	155.72	.....	155.55	152.52	150.70	160.07	162.92	165.02	164.86	160.19	157.03	157.38	157.44	158.18	157.41
Instruments and related products ..... do	117.71	120.69	.....	120.88	119.39	120.80	123.22	123.22	124.75	125.97	124.74	123.07	126.17	125.96	127.08	128.84
Miscellaneous manufacturing ind ..... do	92.59	98.25	.....	99.00	96.36	98.11	99.90	100.15	100.19	101.14	100.62	98.40	102.05	102.44	102.96	104.54
Nondurable goods ..... do	102.03	109.05	.....	109.47	110.00.	110.55	112.03	111.88	111.72	113.08	111.50	110.48	113.15	113.08	114.34	115.60
Food and kindred products ..... do	107.98	114.24	.....	115.08	115.51	114.96	116.48	115.21	116.28	117.96	117.27	116.40	118.08	117.89	119.48	120.25
Tobacco manufactures ..... do	87.62	94.12	.....	102.31	98.89	95.55	94.49	92.58	94.50.	96.14	93.03	95.21	94.70	95.94	102.92	110.40
Textile mill products ..... do	84.25	91.05	.....	90.69	88.97	92.51	94.02	94.21	93.98	94.85	92.11	90.57	93.66	92.92	94.07	95.22
Apparel and other textile products ..... do	73.08	79.78	.....	80.30	79.06	81.40	82.26	82.63	81.36	81.36	81.40	79.90	83.13	81.85	82.44	84.08
Paper and allied products ..... do	122.84	130.85	.....	130.59	132.32	132.62	135.60	134.54	134.78	136.90	135.14	132.19	135.45	135.99	136.74	139.10
Printing and publishing ..... do	125.95	133.28	.....	132.94	132.94	135.45	137.35	137.39	136.32	139.65	136.06	136.10	139.03	138.68	140.56	140.93
Chemicals and allied products ..... do	128.96	136.27	.....	136.27	136.45	136.86	138.60	138.69	139.86	141.46	140.19	139.86	140.95	142.46	142.96	144.48
Petroleum and coal products ..... do	152.87	159.38	.....	158.90	163.18	157.78	162.49	160.98	161.88	159.56	152.40	161.38	168.67	174.10	173.26	172.86
Rubber and plastics products, nec ..... do	113.44	121.18	.....	121.64	121.42	122.30	125.46	125.16	124.68	126.12	124.73	121.30	123.30	123.82	125.25	126.99
Leather and leather products ..... do	78.87	85.41	.....	87.36	85.31	85.41	85.43	86.56	86.03	88.32	87.46	83.18	87.28	85.78	87.89	89.07
Wholesale and retail trade ..... do	81.76	86.40	.....	87.36	88.56	88.80	88.08	87.11	87.33	87.96	88.40	88.60	88.85	88.96	89.66	91.69
Wholesale trade ..... do	116.06	122.31	.....	122.51	123.12	122.82	124.22	123.82	124.40	125.74	124.80	126.08	126.40	127.20	127.28	128.64
Retail trade ..... do	70.95	74.95	.....	75.82	77.33	77.33	75.99	75.46	75.70	76.47	76.16	76.39	76.61	76.73	77.63	79.46
Finance, insurance, and real estate ..... do	95.46	101.75	.....	101.75	102.40	102.40	103.23	103.51	103.69	104.99	106.76	107.59	107.22	106.85	106.93	108.54
Average hourly gross earnings per production worker on payrolls of nonagricultural estab.:¶																
Mining ..... dollars	3.19	r 3.35	.....	r 3.33	r 3.34	r 3.34	r 3.39	r 3.33	r 3.47	r 3.49	r 3.50	r 3.52	r 3.52	3.55	r 3.57	3.60
Contract construction ..... do	4.11	4.40	.....	4.31	4.36	4.40	4.49	4.52	4.54	4.55	4.58	4.56	4.62	4.64	4.69	4.68
Manufacturing ..... do	2.83	3.01	.....	3.00	3.00	2.99	3.04	3.06	3.08	3.11	3.12	3.12	3.13	3.15	3.16	3.17
Excluding overtime ..... do	2.72	2.88	.....	2.87	2.88	2.86	2.90	2.92	2.94	2.97	2.98	3.00	3.00	3.02	3.03	3.03
Durable goods ..... do	3.00	3.19	.....	3.18	3.18	3.17	3.23	3.24	3.27	3.30	3.31	3.31	3.32	3.33	3.35	3.35
Excluding overtime ..... do	2.88	3.05	.....	3.04	3.04	3.03	3.07	3.09	3.11	3.15	3.16	3.17	3.17	3.19	3.20	3.21
Ordnance and accessories ..... do	3.18	3.27	.....	3.24	3.22	3.23	3.29	3.32	3.33	3.38	3.36	3.38	3.38	3.41	3.41	3.43
Lumber and wood products ..... do	2.37	2.57	.....	2.59	2.59	2.61	2.64	2.62	2.63	2.62	2.59	2.61	2.65	2.64	2.68	2.70
Furniture and fixtures ..... do	2.33	2.47	.....	2.47	2.46	2.48	2.52	2.52	2.53	2.55	2.54	2.54	2.56	2.58	2.60	2.60
Stone, clay, and glass products ..... do	2.82	2.99	.....	3.00	3.00	3.02	3.05	3.05	3.05	3.06	3.05	3.06	3.10	3.14	3.17	3.18
Primary metal industries ..... do	3.34	3.55	.....	3.53	3.55	3.55	3.60	3.60	3.62	3.67	3.70	3.69	3.71	3.74	3.75	3.76
Fabricated metal products ..... do	2.98	3.16	.....	3.15	3.15	3.16	3.21	3.22	3.24	3.25	3.26	3.26	3.28	3.29	3.31	3.32
Machinery, except electrical ..... do	3.19	3.36	.....	3.35	3.35	3.35	3.39	3.43	3.45	3.47	3.48	3.51	3.52	3.54	3.56	3.57
Electrical equip. and supplies ..... do	2.77	2.93	.....	2.91	2.91	2.92	2.95	2.98	3.00	3.03	3.04	3.04	3.04	3.05	3.06	3.08
Transportation equipment ..... do	3.44	3.69	.....	3.66	3.64	3.64	3.74	3.78	3.82	3.87	3.86	3.83	3.82	3.84	3.83	3.83
Instruments and related products ..... do	2.85	2.98	.....	2.97	2.97	2.99	3.02	3.02	3.05	3.08	3.08	3.10	3.10	3.11	3.13	3.15
Miscellaneous manufacturing ind ..... do	2.35	2.50	.....	2.50	2.49	2.49	2.51	2.51	2.53	2.58	2.60	2.61	2.61	2.62	2.64	2.66
Nondurable goods ..... do	2.57	2.74	.....	2.73	2.75	2.75	2.78	2.79	2.80	2.82	2.83	2.84	2.85	2.87	2.88	2.89
Excluding overtime ..... do	2.47	2.63	.....	2.62	2.63	2.64	2.66	2.67	2.69	2.70	2.72	2.73	2.74	2.76	2.77	2.77
Food and kindred products ..... do	2.64	2.80	.....	2.80	2.79	2.77	2.80	2.81	2.85	2.87	2.91	2.91	2.93	2.94	2.95	2.94
Tobacco manufactures ..... do	2.27	2.49	.....	2.63	2.63	2.45	2.38	2.38	2.52	2.55	2.57	2.63	2.66	2.68	2.73	2.76
Textile mill products ..... do	2.06	2.21	.....	2.18	2.17	2.24	2.26	2.27	2.27	2.28	2.28	2.27	2.29	2.30	2.30	2.30
Apparel and other textile products ..... do	2.03	2.21	.....	2.20	2.19	2.23	2.26	2.27	2.26	2.26	2.28	2.27	2.29	2.28	2.29	2.31
Paper and allied products ..... do	2.87	3.05	.....	3.03	3.07	3.07	3.11	3.10	3.12	3.14	3.15	3.14	3.15	3.17	3.18	3.22
Printing and publishing ..... do	3.28	3.48	.....	3.48	3.48	3.50	3.54	3.55	3.55	3.59	3.59	3.61	3.63	3.64	3.67	3.67
Chemicals and allied products ..... do	3.10	3.26	.....	3.26	3.28	3.29	3.30	3.31	3.33	3.36	3.37	3.37	3.38	3.40	3.42	3.44
Petroleum and coal products ..... do	3.58	3.75	.....	3.73	3.76	3.73	3.77	3.77	3.80	3.79	3.69	3.87	3.95	4.03	4.02	4.02
Rubber and plastics products, nec ..... do	2.74	2.92	.....	2.91	2.94	2.94	2.98	2.98	2.99	3.01	3.02	3.01	3.00	3.02	3.04	3.06
Leather and leather products ..... do	2.07	2.23	.....	2.24	2.21	2.23	2.26	2.26	2.27	2.30	2.32	2.33	2.34	2.35	2.35	2.35
Wholesale and retail trade ..... do	2.24	2.40	.....	2.40	2.40	2.40	2.44	2.44	2.46	2.45	2.49	2.51	2.51	2.52	2.54	2.54
Wholesale trade ..... do	2.88	3.05	.....	3.04	3.04	3.04	3.09	3.08	3.11	3.12	3.12	3.16	3.16	3.18	3.19	3.20
Retail trade ..... do	2.01	2.16	.....	2.16	2.16	2.16	2.19	2.20	2.22	2.21	2.24	2.26	2.26	2.27	2.29	2.29
Finance, insurance, and real estate ..... do	2.58	2.75	.....	2.75	2.76	2.76	2.79	2.79	2.81	2.83	2.87	2.90	2.89	2.88	2.89	2.91
Miscellaneous hourly wages:																
Construction wages, 20 cities (ENR):♂																
Common labor ..... $ per hr	3.887	4.203	.....	4.224	4.234	4.287	4.307	4.317	4.321	4.343	4.379	4.43	4.422	4.435	4.495	4.657
Skilled labor ..... do	5.527	5.956	.....	5.974	5.989	6.073	6.102	6.134	6.150	6.173	6.202	6.212	6.228	6.261	6.315	6.519
Farm, without board or rm., 1st of mo ..... do	1.33	1.44	.....	.....	1.45	.....	.....	1.41	.....	.....	1.57	.....	.....	1.59	.....	.....
Railroad wages (average, class I) ..... do	[1] 3.293	r[1] 3.466	.....	3.254	3.464	3.496	3.534	3.501	3.561	3.552	3.581	.....	.....	.....	.....	.....
Spendable Weekly Earnings † ¶																
Spendable average weekly earnings per worker (with three dependents) in manufacturing industries:																
Current dollars §	101.26	106.75	.....	107.16	106.23	105.91	108.66	109.06	109.22	110.65	108.78	107.82	109.81	109.95	110.74	111.54
Constant dollars § ..... 1957-59 dollars	87.07	88.08	.....	88.64	87.43	86.88	88.92	88.74	88.51	89.45	87.66	86.53	87.43	86.99	87.33	87.41
PRIVATE SECTOR SERIES†¶																
Not Seasonally Adjusted																
Excludes government employees:¶																
Employees, total, nonagricultural estab ..... thous	r 54,459	r 56,014	.....	r 56,513	r 56,539	r 56,802	r 56,849	r 56,923	r 57,139	r 57,579	r 56,056	r 56,159	r 56,615	r 57,188	r 57,642	58,544
Production or nonsupervisory workers ..... do	45,169	46,434	.....	46,908	46,869	47,102	47,177	47,247	47,464	47,874	46,359	46,426	46,824	47,344	47,756	48,575
Hrs. (gross), av. weekly: Unadjusted ..... hours	38.0	37.8	.....	38.1	38.2	38.3	38.1	37.9	37.5	37.8	37.5	37.2	37.6	37.5	37.7	38.1
Seasonally adj ..... do	.....	.....	.....	37.9	37.9	37.9	37.9	37.8	37.6	37.6	37.8	37.5	37.8	37.8	37.8	37.9
Weekly earnings (gross), average ..... dollars	101.84	107.73	.....	108.20	108.87	109.16	110.49	110.29	109.50	110.38	110.25	110.11	111.67	111.75	113 48	115.06
Hourly earnings (gross), average ..... do	2.68	2.85	.....	2.84	2.85	2.85	2.90	2.91	2.92	2.92	2.94	2.96	2.97	2.98	3.01	3.02

r Revised. p Preliminary. [1] Includes adjustments not distributed by months.
§ Effective Apr. 1968, data reflect income tax surcharge imposed by the Revenue and Expenditure Control Act.

†See corresponding note, bottom of p. S-13. ¶ See corresponding note, bottom of p. S-13.
♂Wages as of July 1, 1969: Common, $4.675; skilled, $6.585.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																
HELP-WANTED ADVERTISING																
Seasonally adjusted index.....1957-59=100..	182	200	187	189	185	198	219	213	222	226	221	230	232	227	217	.....
LABOR TURNOVER																
Manufacturing establishments:																
Unadjusted for seasonal variation: △																
Accession rate, total mo. rate per 100 employees..	4.4	4.6	4.6	5.9	r 5.0	5.7	5.7	5.0	3.8	3.0	4.6	3.9	4.4	r 4.5	p 4.8	.....
New hires.....do....	3.3	3.5	r 3.6	4.7	3.7	4.3	4.5	4.0	2.9	2.2	3.3	3.0	3.4	r 3.5	p 3.8	.....
Separation rate, total.....do....	4.6	4.6	4.3	4.1	5.0	6.0	6.3	4.9	4.1	3.8	4.5	4.0	4.4	r 4.5	p 4.6	.....
Quit.....do....	2.3	2.5	2.4	r 2.2	2.3	3.7	4.1	2.8	2.1	1.6	2.3	2.1	2.4	r 2.6	p 2.8	.....
Layoff.....do....	1.4	1.2	1.0	.9	1.7	1.2	1.1	1.2	1.2	1.4	1.2	1.0	1.0	r .9	p .9	.....
Seasonally adjusted: △																
Accession rate, total.....do....	.....	.....	4.6	4.5	4.7	r 4.6	4.7	4.8	r 4.6	4.7	4.9	4.6	4.6	r 4.9	p 4.8	.....
New hires.....do....	.....	.....	r 3.5	3.3	3.5	r 3.5	r 3.6	r 3.6	3.5	r 3.7	r 3.8	3.7	r 4.0	r 3.9	p 3.7	.....
Separation rate, total.....do....	.....	.....	4.7	4.5	4.6	r 4.9	r 4.6	4.6	4.5	r 4.2	4.6	4.8	4.9	r 4.9	p 5.0	.....
Quit.....do....	.....	.....	2.5	r 2.3	2.4	2.6	2.4	2.6	2.6	2.5	2.7	r 2.7	r 2.7	r 2.7	p 2.9	.....
Layoff.....do....	.....	.....	1.3	1.1	1.2	r 1.2	1.2	r 1.2	1.1	r 1.1	1.1	r 1.1	r 1.2	r 1.0	p 1.1	.....
INDUSTRIAL DISPUTES																
Strikes and lockouts:																
Beginning in period:																
Work stoppages.....number..	4,595	r 5,045	r 610	500	r 520	r 466	r 448	r 434	r 327	r 183	320	330	420	570	660	.....
Workers involved.....thous..	2,870	r 2,649	r 307	r 169	r 202	r 154	r 170	r 279	r 130	r 64	182	137	112	253	219	.....
In effect during month:																
Work stoppages.....number..	.....	.....	r 930	r 810	r 880	r 821	r 738	r 741	r 617	r 408	480	500	600	770	870	.....
Workers involved.....thous..	.....	.....	r 736	r 400	r 465	r 360	r 349	r 415	r 306	r 189	255	266	261	303	329	.....
Man-days idle during period.....do....	42,100	r 49,018	r 7,452	r 5,577	r 4,612	r 4,049	r 3,081	r 3,992	r 2,431	r 1,693	3.380	2,590	2,080	2,740	3,530	.....
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE																
Nonfarm placements.....thous..	5,817	5,733	496	538	542	531	561	540	426	360	392	373	397	454	437	.....
Unemployment insurance programs:																
Insured unemployment, all programs.....do....	1,270	1,187	1,025	942	1,057	1,023	867	861	984	1,252	1,584	r 1,550	r 1,384	r 1,162	970	.....
State programs:																
Initial claims.....do....	11,760	10,463	696	642	1,080	778	604	701	788	1,161	1,240	890	709	756	613	.....
Insured unemployment, weekly avg...do....	1,205	1,111	964	883	991	955	802	794	913	1,172	1,491	1,459	1,300	1,090	906	.....
Percent of covered employment:♂																
Unadjusted.....	2.5	2.2	2.0	1.8	2.0	1.9	1.6	1.6	1.8	2.3	3.0	2.9	2.6	2.2	1.8	.....
Seasonally adjusted.....	.....	.....	2.2	2.2	2.3	2.3	2.2	2.1	2.1	2.0	2.1	2.1	2.1	2.0	2.0	.....
Beneficiaries, weekly average.....thous..	1,017	936	844	794	770	804	687	644	680	885	1,206	1,290	1,190	1,022	800	.....
Benefits paid.....mil. $..	2,092.3	2,031.9	159.1	129.1	145.6	150.0	121.8	126.0	122.5	170.3	246.1	234.2	226.5	200.1	153.0	.....
Federal employees, insured unemployment, weekly average.....thous..	20	23	20	19	20	20	19	20	21	22	24	24	23	20	16	.....
Veterans' program (UCX):																
Initial claims.....do....	222	289	17	20	28	26	22	26	26	29	32	27	24	22	20	.....
Insured unemployment, weekly avg...do....	23	32	25	25	30	32	28	27	32	38	44	43	40	35	29	.....
Beneficiaries, weekly average.....do....	21	29	23	25	25	29	26	24	26	34	41	42	39	35	28	.....
Benefits paid.....mil. $..	46.3	69.2	4.7	4.5	5.3	5.9	5.2	5.2	5.3	7.2	9.0	8.0	7.8	7.4	5.8	.....
Railroad program:																
Applications.....thous..	241	139	4	13	19	10	7	9	6	11	12	6	5	5	11	.....
Insured unemployment, weekly avg...do....	20	20	16	14	16	16	18	20	18	19	24	23	21	18	17	.....
Benefits paid.....mil. $..	40.6	40.4	2.6	2.1	2.3	3.1	3.1	4.0	3.4	3.6	4.8	4.3	4.1	3.4	2.8	.....
FINANCE																
BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances.....mil. $..	4,317	4,428	4,359	4,286	4,330	4,418	4,327	4,420	4,389	4,428	4,370	4,420	4,464	4,510	4,668	4,880
Commercial and finance co. paper, total....do....	16,635	20,497	18,417	18,798	19,746	20,734	20,264	20,839	22,220	20,497	21,813	22,865	23,681	24,390	24,495	.....
Placed through dealers.....do....	4,901	7,201	5,761	5,822	6,270	7,091	7,737	7,592	7,758	7,201	7,873	8,342	9,003	10,076	10,121	.....
Placed directly (finance paper).....do....	11,634	13,296	12,656	12,976	13,476	13,643	12,527	13,247	14,462	13,296	13,940	14,523	14,678	14,314	15,374	.....
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period.....mil. $..	10,848	11,748	11,598	11,730	11,830	11,809	11,722	11,734	11,677	11,748	11,907	[1] 11,946	12,324	[1] 12,344	[1] 12,514	.....
Farm mortgage loans:																
Federal land banks.....do....	5,609	6,126	5,923	5,973	6,004	6,033	6,064	6,094	6,107	6,126	6,169	6,226	6,317	6,412	6,484	.....
Loans to cooperatives.....do....	1,506	1,577	1,482	1,454	1,454	1,450	1,479	1,551	1,583	1,577	1,630	1,680	1,663	1,648	1,614	.....
Other loans and discounts.....do....	3,733	4,044	4,193	4,302	4,372	4,326	4,179	4,090	3,987	4,044	4,108	[1] 4,040	4,344	[1] 4,284	[1] 4,416	.....
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:																
Total (233 SMSA's)⊙.....bil. $..	6,661.5	8,002.2	7,614.0	7,948.5	8,163.0	8,521.8	8,368.4	8,599.8	8,540.1	8,752.9	8,733.3	8,832.8	8,723.3	8,883.9	9,147.6	.....
New York SMSA.....do....	2,921.2	3,635.2	3,370.6	3,595.0	3,726.1	4,079.6	3,857.8	3,953.7	3,925.9	4,076.8	3,896.7	3,929.8	3,882.8	3,902.0	4,097.6	.....
Total 232 SMSA's (except N.Y.).....do....	3,740.3	4,367.0	4,243.4	4,353.5	4,436.9	4,442.2	4,510.6	4,646.1	4,614.2	4,676.1	4,836.6	4,903.0	4,840.5	4,981.9	5,050.0	.....
6 other leading SMSA's¶.....do....	1,471.8	1,765.5	1,722.0	1,771.0	1,807.9	1,825.2	1,840.2	1,904.9	1,904.1	1,902.4	2,007.7	2,047.4	1,974.3	2,028.9	2,083.2	.....
226 other SMSA's.....do....	2,268.5	2,601.5	2,521.4	2,582.5	2,629.0	2,617.0	2,670.4	2,741.2	2,710.1	2,773.7	2,828.9	2,855.6	2,866.2	2,953.0	2,966.8	.....
Federal Reserve banks, condition, end of period:																
Assets, total♀.....mil. $..	75,330	78,972	74,736	75,510	76,296	75,592	77,388	77,215	78,977	78,972	77,635	77,849	78,772	82,213	r 80,753	80,516
Reserve bank credit outstanding, total♀..do....	51,948	56,614	53,436	54,610	54,880	55,461	54,707	55,919	55,697	56,614	55,892	55,857	55,419	58,108	r 56,891	55,511
Discounts and advances.....do....	141	188	1,026	305	736	529	390	179	471	188	862	744	1,148	2,532	r 1,832	1,049
U.S. Government securities.....do....	49,112	52,937	50.625	52,230	52,397	53,044	53,279	53,329	53,350	52,937	52,127	52,275	52,405	53,113	53,759	54,095
Gold certificate account.....do....	11,481	10,026	10,026	10,025	10,025	10,026	10,026	10,026	10,026	10,026	10,025	10,025	10,025	10,023	10,022	10,027
Liabilities, total♀.....do....	75,330	78,972	74,736	75,510	76,296	75,592	77,388	77,215	78,977	78,972	77,635	77,849	78,772	82,213	r 80,753	80,516
Deposits, total.....do....	22,920	23,473	23,217	23,196	23,496	23,314	22,949	23,935	23,667	23,473	24,295	23,909	23,289	25,882	r 25,405	22,714
Member-bank reserve balances.....do....	20,999	21,807	21,334	21,462	21,702	21,808	21,233	22,316	22,533	21,807	23,124	22,801	21,588	24,344	r 23,705	20,750
Federal Reserve notes in circulation.....do....	42,369	45,510	42,137	42,534	42,857	43,179	43,273	43,472	44,481	45,510	44,170	43,992	44,232	44,196	44,811	45,299

r Revised. p Preliminary. [1] Beginning Feb. 1969, data for indicated month exclude loans by Federal Intermediate Credit Banks outside the Farm Credit Adm. system now reported quarterly only.

△Adjusted to new benchmarks and seasonal factors; see note "¶," p. S-13.

♂Insured unemployment as % of average covered employment in a 12-month period.

⊙Total SMSA's include some cities and counties not designated as SMSA's.

¶Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

♀Includes data not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	End of year		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total ..... mil. $	[1] 25,260	[1] 27,221	25,505	25,713	26,001	26,069	26,077	26,653	26,785	27,221	28,063	27,291	26,754	27,079	r 27,903	27,288
Required ..... do	[1] 24,915	[1] 26,766	25,085	25,362	25,702	25,694	25,694	26,393	26,461	26,766	27,846	27,063	26,537	26,927	r 27,603	26,976
Excess ..... do	[1] 345	[1] 455	420	351	299	375	383	260	324	455	217	228	217	152	r 300	312
Borrowings from Federal Reserve banks ..... do	[1] 238	[1] c 765	746	692	525	565	515	427	569	c 765	697	824	918	996	r 1,402	1,408
Free reserves ..... do	[1] 107	[1] c −310	−326	−341	−226	−190	−132	−167	−245	c −310	−480	−596	−701	−844	r −1,102	−1,096
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.:																
Deposits:																
Demand, adjusted♂ ..... mil. $	81,848	88,930	76,132	76,163	78,839	76,793	78,029	79,134	78,963	88,930	81,120	79,826	81,891	79,374	77,040	.....
Demand, total♀ ..... do	127,277	144,295	115,107	123,430	122,373	117,004	127,364	123,574	125,007	144,295	127,002	124,747	128,683	134,765	127,254	.....
Individuals, partnerships, and corp. ..... do	92,380	102,818	83,859	87,998	87,330	84,929	88,412	88,655	91,495	102,818	90,113	89,131	93,164	92,700	89,414	.....
State and local governments ..... do	6,231	7,675	5,946	6,202	6,247	5,516	6,366	6,175	6,175	7,675	6,318	6,272	6,257	7,005	6,270	.....
U.S. Government ..... do	3,818	3,437	3,107	2,793	3,774	3,055	5,485	3,990	1,429	3,437	5,434	3,882	2,003	6,946	4,112	.....
Domestic commercial banks ..... do	15,752	19,064	13,135	15,838	14,582	13,635	16,216	14,896	15,596	19,064	14,596	14,915	16,259	16,315	16,239	.....
Time, total♀ ..... do	102,921	112,103	104,171	104,105	106,411	108,259	109,359	110,771	111,937	112,103	110,030	109,211	108,387	106,949	106,188	.....
Individuals, partnerships, and corp.:																
Savings ..... do	48,864	49,161	48,470	48,597	48,274	48,269	48,512	48,522	48,672	49,161	48,340	48,335	48,650	47,737	47,691	.....
Other time ..... do	38,273	45,013	39,295	39,993	41,972	43,042	44,023	45,106	45,926	45,013	44,416	44,201	43,419	42,908	42,511	.....
Loans (adjusted), total♂ ..... do	143,951	161,824	143,633	148,694	149,812	148,615	153,411	151,926	154,023	161,824	156,682	157,587	159,640	162,397	r 161,978	.....
Commercial and industrial ..... do	66,201	73,988	66,902	69,041	68,996	68,008	69,553	69,702	71,178	73,988	72,896	73,727	75,269	r 76,659	76,636	.....
For purchasing or carrying securities ..... do	8,340	9,533	6,736	7,689	8,839	8,751	10,245	8,296	7,697	9,533	7,390	7,234	7,025	7,233	6,927	.....
To nonbank financial institutions ..... do	10,415	11,866	9,616	10,557	10,340	9,789	10,587	10,240	10,287	11,866	10,401	10,535	10,709	11,349	r 10,811	.....
Real estate loans ..... do	29,126	32,051	29,982	30,364	30,575	30,866	31,197	31,469	31,773	32,051	32,220	32,472	32,627	32,877	33,022	.....
Other loans ..... do	37,702	40,882	37,777	39,038	38,284	38,670	40,137	39,482	40,453	40,882	42,745	42,727	42,949	r 42,065	r 42,916	.....
Investments, total ..... do	61,818	68,347	61,136	60,083	62,131	64,129	66,239	68,051	66,525	68,347	65,861	63,193	64,066	63,169	60,758	.....
U.S. Government securities, total ..... do	28,371	29,354	26,476	25,275	27,070	27,781	28,602	30,099	28,231	29,354	27,656	25,146	26,073	24,791	23,077	.....
Notes and bonds ..... do	22,322	24,040	23,942	23,382	23,253	24,401	24,701	24,770	24,480	24,040	23,649	22,851	22,552	22,500	21,803	.....
Other securities ..... do	33,447	38,993	34,694	34,808	35,060	36,348	37,637	37,952	38,294	38,993	38,205	38,047	37,993	38,378	37,681	.....
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.:‡																
Total loans and investments⊙ ..... bil. $	346.5	384.6	357.3	357.8	365.9	370.4	374.6	379.4	381.6	384.6	385.9	387.9	386.8	389.9	390.8	390.4
Loans⊙ ..... do	225.4	251.6	232.6	233.5	238.4	241.1	243.6	246.7	250.4	251.6	253.7	258.4	257.5	260.6	263.3	263.1
U.S. Government securities ..... do	59.7	61.5	61.0	60.4	63.1	63.9	64.0	64.2	61.0	61.5	60.8	58.1	57.4	57.6	56.0	55.9
Other securities ..... do	61.4	71.5	63.6	63.9	64.4	65.5	67.0	68.5	70.2	71.5	71.4	71.5	71.9	71.7	71.5	71.4
Money and interest rates: §																
Bank rates on short-term business loans: †																
In 35 centers ..... percent per annum	[2] 5.99	[2] 6.68	6.84	.....	.....	6.89	.....	.....	6.61	.....	.....	7.32	.....	.....	7.86	.....
New York City ..... do	[2] 5.72	[2] 6.45	6.60	.....	.....	6.67	.....	.....	6.40	.....	.....	7.13	.....	.....	7.66	.....
7 other northeast centers ..... do	[2] 6.34	[2] 7.01	7.19	.....	.....	7.16	.....	.....	6.95	.....	.....	7.59	.....	.....	8.18	.....
8 north central centers ..... do	[2] 5.96	[2] 6.72	6.89	.....	.....	6.96	.....	.....	6.69	.....	.....	7.41	.....	.....	7.89	.....
7 southeast centers ..... do	[2] 5.96	[2] 6.50	6.61	.....	.....	6.74	.....	.....	6.44	.....	.....	7.01	.....	.....	7.66	.....
8 southwest centers ..... do	[2] 6.06	[2] 6.66	6.87	.....	.....	6.86	.....	.....	6.48	.....	.....	7.25	.....	.....	7.87	.....
4 west coast centers ..... do	[2] 6.09	[2] 6.64	6.76	.....	.....	6.86	.....	.....	6.62	.....	.....	r 7.35	.....	.....	7.83	.....
Discount rate (N.Y.F.R. Bank), end of year or month ..... percent	4.50	5.50	5.50	5.50	5.50	5.25	5.25	5.25	5.25	5.50	5.50	5.50	5.50	6.00	6.00	6.00
Federal intermediate credit bank loans ..... do	[2] 5.88	[2] 6.41	6.37	6.47	6.57	6.61	6.61	6.59	6.54	6.53	6.54	6.64	6.70	6.72	6.84	.....
Federal land bank loans ..... do	[2] 6.02	[2] 6.85	6.75	6.92	6.96	6.96	6.96	6.96	6.96	6.97	6.98	.....	.....	.....	.....	.....
Home mortgage rates (conventional 1st mortgages):‡																
New home purchase (U.S. avg.) ..... percent	[2] 6.33	[2] 6.83	6.69	6.88	7.04	7.10	7.10	7.09	7.07	7.09	7.16	7.26	7.32	7.47	7.50	7.61
Existing home purchase (U.S. avg.) ..... do	[2] 6.40	[2] 6.90	6.81	6.97	7.10	7.12	7.11	7.09	7.07	7.09	7.18	7.28	7.35	7.46	7.54	7.63
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days) ..... do	[3] 4.75	[3] 5.75	6.04	5.96	5.85	5.66	5.63	5.79	5.97	6.20	6.46	6.47	6.66	6.86	7.38	7.99
Commercial paper (prime, 4-6 months) ..... do	[3] 5.10	[3] 5.90	6.18	6.25	6.19	5.88	5.82	5.80	5.92	6.17	6.53	6.62	6.82	7.04	7.35	8.23
Finance Co. paper placed directly, 3-6 mo. ..... do	[3] 4.89	[3] 5.69	5.99	6.04	6.02	5.74	5.61	5.59	5.75	5.86	6.14	6.33	6.38	6.38	6.54	7.25
Stock Exchange call loans, going rate ..... do	[3] 5.66	6.33	6.50	6.50	6.50	6.50	6.50	6.50	6.25	6.50	6.97	7.00	7.26	7.50	7.50	8.31
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue) ..... percent	[3] 4.321	[3] 5.339	5.621	5.544	5.382	5.095	5.202	5.334	5.492	5.916	6.177	6.156	6.080	6.150	6.077	6.493
3-5 year issues ..... do	[3] 5.07	[3] 5.59	5.95	5.71	5.44	5.32	5.30	5.42	5.47	5.99	6.04	6.16	6.33	6.15	6.33	6.64
CONSUMER CREDIT (Short- and Intermediate-term)																
Total outstanding, end of year or month‡ ..... mil. $	102,132	113,191	103,411	104,620	105,680	107,090	107,636	108,643	110,035	113,191	112,117	111,569	111,950	113,231	114,750	.....
Installment credit, total ..... do	80,926	89,890	82,312	83,433	84,448	85,684	86,184	87,058	87,953	89,890	89,492	89,380	89,672	90,663	91,813	.....
Automobile paper ..... do	30,724	34,130	31,818	32,364	32,874	33,325	33,336	33,698	33,925	34,130	34,013	34,053	34,262	34,733	35,230	.....
Other consumer goods paper ..... do	22,395	24,899	22,011	22,248	22,452	22,777	22,988	23,248	23,668	24,899	24,682	24,404	24,306	24,399	24,636	.....
Repair and modernization loans ..... do	3,789	3,925	3,746	3,769	3,808	3,857	3,881	3,910	3,931	3,925	3,886	3,875	3,874	3,903	3,964	.....
Personal loans ..... do	24,018	26,936	24,737	25,052	25,314	25,725	25,979	26,202	26,429	26,936	26,911	27,048	27,230	27,628	27,983	.....
By type of holder:																
Financial institutions, total ..... do	69,490	77,457	71,560	72,610	73,573	74,690	75,114	75,871	76,446	77,457	77,360	77,577	78,006	79,062	80,155	.....
Commercial banks ..... do	32,700	36,952	34,079	34,585	35,103	35,672	35,923	36,352	36,560	36,952	37,005	37,056	37,257	37,854	38,347	.....
Sales finance companies ..... do	16,838	18,219	17,010	17,239	17,448	17,670	17,680	17,823	17,960	18,219	18,175	18,219	18,253	18,418	18,636	.....
Credit unions ..... do	8,972	10,178	9,271	9,461	9,574	9,739	9,851	9,962	10,049	10,178	10,101	10,153	10,294	10,508	10,699	.....
Consumer finance companies ..... do	8,103	8,913	8,175	8,302	8,397	8,490	8,530	8,588	8,685	8,913	8,879	8,896	8,927	9,008	9,080	.....
Other ..... do	2,877	3,195	3,025	3,023	3,051	3,119	3,130	3,146	3,192	3,195	3,200	3,253	3,275	3,274	3,393	.....
Retail outlets, total ..... do	11,436	12,433	10,752	10,823	10,875	10,994	11,070	11,187	11,507	12,433	12,132	11,803	11,666	11,601	11,658	.....
Automobile dealers ..... do	285	320	298	303	308	313	313	317	319	320	319	319	320	325	329	.....
Noninstallment credit, total ..... do	21,206	23,301	21,099	21,187	21,232	21,406	21,452	21,585	22,082	23,301	22,625	22,189	22,278	22,568	22,937	.....
Single-payment loans, total ..... do	8,428	9,138	8,663	8,674	8,695	8,774	8,868	8,943	9,024	9,138	9,038	9,050	9,139	9,216	9,218	.....
Commercial banks ..... do	7,340	7,975	7,526	7,546	7,565	7,627	7,719	7,794	7,857	7,975	7,878	7,877	7,961	8,040	8,017	.....
Other financial institutions ..... do	1,088	1,163	1,137	1,128	1,130	1,147	1,149	1,149	1,167	1,163	1,160	1,173	1,178	1,176	1,201	.....
Charge accounts, total ..... do	6,968	7,755	6,276	6,368	6,457	6,574	6,550	6,692	6,964	7,755	7,097	6,403	6,340	6,557	6,971	.....
Credit cards ..... do	1,029	1,305	1,022	1,090	1,160	1,245	1,267	1,268	1,294	1,305	1,334	1,316	1,303	1,320	1,362	.....
Service credit ..... do	5,810	6,408	6,160	6,145	6,080	6,058	6,034	5,950	6,094	6,408	6,490	6,736	6,799	6,795	6,748	.....

r Revised. c Corrected.
[1] Average for Dec. [2] Average for year. [3] Daily average.
♂For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial interbank and U.S. Government, less cash items in process of collection; for loans, exclusive of loans to domestic commercial banks and after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).

♀Includes data not shown separately. ‡Revised monthly data for commercial bank credit for 1948–June 1967 appear on p. 44 of the Sept. 1968 SURVEY; those for consumer credit for 1956–67 appear in the Dec. 1968 Federal Reserve Bulletin; and those for 1965–66 for home mortgage rates will be shown later. ⊙Adjusted to exclude interbank loans. §For bond yields, see p. S-20. †Beginning Feb. 1967, series revised to cover 35 centers and exclude rates for certain loans formerly included (see May 1967 Federal Reserve Bulletin).

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Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

CONSUMER CREDIT♂—Continued																
Installment credit extended and repaid:																
Unadjusted:																
Extended, total ..... mil. $	84,693	97,053	8,377	8,115	8,738	8,502	7,682	8,687	8,166	9,568	7,557	6,971	8,132	9,024	8,960	.....
Automobile paper ..... do	26,667	31,424	2,853	2,735	2,974	2,774	2,354	2,917	2,546	2,489	2,369	2,344	2,750	3,023	2,985	.....
Other consumer goods paper ..... do	26,952	30,593	2,520	2,441	2,631	2,531	2,462	2,752	2,739	3,608	2,449	1,985	2,423	2,668	2,760	.....
All other ..... do	31,074	35,036	3,004	2,939	3,133	3,197	2,866	3,018	2,881	3,471	3,739	2,642	2,959	3,333	3,215	.....
Repaid, total ..... do	81,306	88,089	7,393	6 994	7,723	7,266	7,182	7,813	7,271	7,631	7,955	7,083	7,840	8,033	7,810	.....
Automobile paper ..... do	26,499	28,018	2,366	2,189	2,464	2,323	2,343	2,555	2,319	2,284	2,486	2,304	2,541	2,552	2,488	.....
Other consumer goods paper ..... do	25,535	28,089	2,350	2,204	2,427	2,206	2,251	2,492	2,319	2,377	2,666	2,263	2,521	2,575	2,523	.....
All other ..... do	29,272	31,982	2,677	2,601	2,832	2,737	2,588	2,766	2,633	2,970	2,803	2,516	2,778	2,906	2,799	.....
Seasonally adjusted:																
Extended, total ..... do	.....	.....	8,033	8,003	8,247	8,187	8,416	8,533	8,288	8,277	8,371	8,414	8,381	8,720	8,680	.....
Automobile paper ..... do	.....	.....	2,590	2,570	2,673	2,684	2,783	2,782	2,681	2,592	2,661	2,716	2,730	2,772	2,757	.....
Other consumer goods paper ..... do	.....	.....	2,535	2,536	2,622	2,483	2,560	2,645	2,640	2,656	2,654	2,598	2,625	2,763	2,767	.....
All other ..... do	.....	.....	2,908	2,897	2,952	3,020	3,073	3,106	2,967	3,029	3,056	3,100	3,026	3,185	3,156	.....
Repaid, total ..... do	.....	.....	7,301	7,287	7,390	7,253	7,701	7,586	7,454	7,502	7,730	7,616	7,735	7,960	7,834	.....
Automobile paper ..... do	.....	.....	2 327	2 289	2.352	2 327	2 482	2 391	2,363	2,357	2,467	2,468	2,501	2,519	2,488	.....
Other consumer goods paper ..... do	.....	.....	2,312	2,324	2,374	2,209	2,428	2,451	2,388	2,422	2,442	2,352	2,461	2,569	2,507	.....
All other ..... do	.....	.....	2,662	2,674	2,664	2,717	2,791	2,744	2,703	2,723	2,821	2,796	2,773	2,872	2,839	.....
FEDERAL GOVERNMENT FINANCE																
Budget receipts, expenditures, and net lending: ¶																
Expenditure account:																
Receipts (net) ..... mil. $	[1]149,562	[1] 153,676	11,736	19,566	11,651	13,203	18,753	10,716	12,737	15,820	15,845	14,590	13,727	23,596	13,346	.....
Expenditure (excl. net lending) ..... do	[1]153.299	[1] 172,806	14,949	14,880	13,903	16,165	16,029	16,553	15,070	14,465	15,798	14,361	15,637	15,922	15,279	.....
Expend. acct. surplus or deficit (−) ..... do	[1]−3,736	[1]−19,130	−3,214	4,687	−2,254	−2,963	2,726	−5,837	−2,332	1,355	47	230	−1,910	7,674	−1,933	.....
Loan account:																
Net lending ..... do	[1]−5,053	[1] −6,057	−848	−1,112	−313	−189	−207	−286	−55	71	37	−373	−2	−50	−485	.....
Budget surplus or deficit (−) ..... do	[1]−8,790	[1]−25,187	−4,062	3,575	−2,566	−3,152	2,518	−6,122	−2,387	1,427	84	−144	−1,912	7,625	−2,418	.....
Budget financing: ¶																
Borrowing from the public ..... do	[1] 2,838	[1] 23,100	2,785	−3,742	4,059	2,839	−4,528	3,125	−686	−3,586	1,626	−1,887	418	−2,456	−1,485	.....
Reduction in cash balances ..... do	[1] 5,952	[1] 2,087	1,277	167	−1,493	313	2,010	2,997	3,073	2,159	−1,710	2,031	1,494	−5,169	3,903	.....
Total, budget financing ..... do	[1] 8,790	[1] 25,187	4,062	−3,575	2,566	3,152	−2,518	6,122	2,387	−1,427	−84	144	1,912	−7,625	2,418	.....
Gross amount of debt outstanding¶ ..... do	[1] 341,348	[1] 369,768	373,175	369,768	373,355	378,017	372,615	375,365	375,120	371,267	373,618	373,165	373,854	372,216	373,677	.....
Held by the public ..... do	[1] 267,531	[1] 290,631	294,373	290,631	294,690	297,529	293,001	296,126	295,441	291,855	293,481	291,595	292,012	289,557	288,072	.....
Budget receipts by source and outlays by agency: ¶																
Receipts (net), total ..... mil. $	[1] 149,562	[1] 153,676	11,736	19,566	11,651	13,203	18,753	10,716	12,737	15,820	15,845	14,590	13,727	23,596	13,346	.....
Individual income taxes (net) ..... do	[1] 61,526	[1] 68,726	3,814	7,584	5,013	6,360	9,199	5,299	6,483	6,397	10,222	7,287	3,999	12,106	4,760	.....
Corporation income taxes (net) ..... do	[1] 33,971	[1] 28,665	639	7,307	2,175	538	5,000	1,278	559	5,159	1,603	682	4,965	5,323	806	.....
Social insurance taxes and contributions (net) ..... mil. $	[1] 33,347	[1] 34,620	5,177	2,792	2,411	4,449	2,651	2,256	3,659	2,118	2,176	4,880	2,865	3,881	5,748	.....
Other ..... do	[1] 20,718	[1] 21,666	2,105	1,883	2,052	1,856	1,904	1,883	2,035	2,147	1,844	1,742	1,898	2,286	2,031	.....
Expenditures and net lending, total♀ ..... do	[1] 158,352	[1] 178,862	15,798	15,991	14,217	16,355	16,235	16,839	15,124	14,394	15,761	14,734	15,639	15,972	15,764	.....
Agriculture Department ..... do	[1] 5,841	[1] 7,308	567	197	626	1,286	1,685	1,267	781	675	808	395	447	610	344	.....
Defense Department, military ..... do	[1] 67,453	[1] 77,373	6,894	7,268	5,461	6,440	6,408	6,768	6,336	6,702	6,568	6,227	6,543	6,682	6,480	.....
Health, Education, and Welfare Department mil. $	[1] 34,608	[1] 40,576	3,458	4,571	3,527	3,771	3,764	3,790	3,830	3,776	3,830	3,849	4,007	4,169	4,054	.....
Treasury Department ..... do	[1] 13,059	[1] 14,655	1,343	1,396	1,345	1,360	1,351	1,254	1,441	1,416	1,373	1,422	1,511	1,506	1,470	.....
National Aeronautics and Space Adm. ..... do	[1] 5,423	[1] 4,721	425	450	277	434	342	393	334	353	347	335	385	353	367	.....
Veterans Administration ..... do	[1] 6,845	[1] 6,858	610	575	590	599	622	597	617	623	632	649	712	692	684	.....
Receipts and expenditures (national income and product accounts basis), qtrly. totals seas. adj. at annual rates: ‡																
Federal Government receipts, total ..... bil. $	r 151.1	r 176.3	.....	r 170.8	.....	.....	r 181.4	.....	.....	r 187.3	.....	.....	r 198.1	.....	.....	.....
Personal tax and nontax receipts ..... do	r 67.5	r 79.5	.....	r 74.7	.....	.....	83.7	.....	.....	r 87.4	.....	.....	r 93.3	.....	.....	96.1
Corporate profit tax accruals ..... do	r 30.6	r 38.3	.....	r 38.1	.....	.....	r 38.4	.....	.....	39.8	.....	.....	r 40.7	.....	.....	.....
Indirect business tax and nontax accruals ..... do	r 16.3	r 18.0	.....	r 17.9	.....	.....	r 18.3	.....	.....	r 18.5	.....	.....	r 18.5	.....	.....	18.6
Contributions for social insurance ..... do	r 36.7	r 40.5	.....	r 40.1	.....	.....	r 40.9	.....	.....	r 41.7	.....	.....	r 45.6	.....	.....	46.3
Federal Government expenditures, total ..... do	r 163.8	r 181.5	.....	r 180.3	.....	.....	r 184.2	.....	.....	r 187.4	.....	.....	r 189.0	.....	.....	190.5
Purchases of goods and services ..... do	r 90.7	r 99.5	.....	r 99.0	.....	.....	r 100.9	.....	.....	r 101.9	.....	.....	r 101.6	.....	.....	100.6
National defense ..... do	72.4	r 78.0	.....	r 77.9	.....	.....	r 78.8	.....	.....	r 79.3	.....	.....	r 79.0	.....	.....	78.7
Transfer payments ..... do	r 42.2	47.8	.....	r 47.6	.....	.....	48.7	.....	.....	r 50.0	.....	.....	r 50.8	.....	.....	52.2
Grants-in-aid to State and local govts ..... do	r 15.9	r 18.3	.....	r 18.2	.....	.....	r 18.4	.....	.....	r 19.0	.....	.....	r 19.5	.....	.....	20.0
Net interest paid ..... do	10.3	r 11.6	.....	r 11.4	.....	.....	r 11.7	.....	.....	r 12.2	.....	.....	r 12.5	.....	.....	13.0
Subsidies less current surplus of government enterprises ..... bil. $	r 4.7	r 4.2	.....	4.1	.....	.....	r 4.6	.....	.....	r 4.4	.....	.....	r 4.6	.....	.....	4.6
Surplus or deficit (−) ..... do	r −12.7	r −5.2	.....	r −9.5	.....	.....	−2.8	.....	.....	r −.1	.....	.....	r 9.1	.....	.....	.....
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies ‡ bil. $	[2] 177.36	[2] 187.70	181.23	182.11	183.09	183.84	184.75	185.70	186.89	187.70	188.97	189.92	190.83	191.36	192.13	.....
Bonds (book value), total ..... do	[2] 75.42	[2] 79.18	77.42	77.59	78.14	78.34	78.51	78.98	79.32	79.06	79.95	80.51	80.74	80.72	80.90	.....
Stocks (book value), total ..... do	[2] 10.79	[2] 13.00	9.59	9.75	9.94	10.04	10.17	10.34	10.51	10.83	11.07	11.28	11.48	11.62	11.79	.....
Mortgage loans, total ..... do	[2] 67.52	[2] 69.75	68.34	68.51	68.71	68.91	69.02	69.21	69.41	70.07	70.20	70.36	70.48	70.66	70.82	.....
Nonfarm ..... do	[2] 61.95	[2] 63.90	62.63	62.78	62.97	63.15	63.25	63.43	63.63	64.27	64.44	64.58	64.69	64.86	64.99	.....
Real estate ..... do	[2] 5.19	[2] 5.60	5.34	5.37	5.42	5.47	5.50	5.51	5.54	5.57	5.62	5.64	5.67	5.65	5.68	.....
Policy loans and premium notes ..... do	[2] 10.06	[2] 11.30	10.60	10.73	10.81	10.92	11.03	11.12	11.20	11.28	11.40	11.52	11.70	11.90	12.09	.....
Cash ..... do	[2] 1.56	[2] 1.60	1.17	1.24	1.40	1.35	1.45	1.46	1.45	1.67	1.42	1.42	1.38	1.35	1.32	.....
Other assets ..... do	[2] 6.83	[2] 7.28	8.78	8.92	8.68	8.79	9.07	9.08	9.47	9.21	9.31	9.20	9.38	9.45	9.52	.....
Payments to policyholders and beneficiaries in U.S., total ..... mil. $	13,293.6	14,385.0	1,177.9	1,127.2	1,120.5	1,198.8	1,162.3	1,247.2	1,087.3	1,506.9	1,293.9	1,206.8	1,363.7	1,270.5	1,240.5	.....
Death benefits ..... do	5,665.3	6,209.3	525.8	476.4	499.2	507.3	498.6	547.8	466.1	541.2	589.0	562.2	616.3	560.7	547.0	.....
Matured endowments ..... do	1,017.1	967.2	84.1	76.7	74.9	75.5	75.0	84.6	75.4	79.2	87.5	80.1	89.5	83.9	81.3	.....
Disability payments ..... do	174.6	195.6	16.2	18.6	15.4	16.8	15.6	15.9	15.5	17.0	18.5	15.0	18.7	16.6	16.0	.....
Annuity payments ..... do	1,261.3	1,401.0	117.2	118.7	117.3	112.1	113.2	122.8	117.0	110.8	151.4	123.8	127.8	127.6	127.1	.....
Surrender values ..... do	2,243.1	2,456.4	218.5	194.4	201.4	204.7	200.5	218.6	186.5	215.7	221.8	206.4	238.7	232.2	240.0	.....
Policy dividends ..... do	2.932.2	3,155.5	216.1	242.4	212.3	282.4	259.4	257.5	226.8	543.0	225.7	219.3	272.7	249.5	229.1	.....

r Revised.

[1] Data shown in 1967 and 1968 annual columns are for fiscal years ending June 30 of the respective years; revised monthly data for July 1967–Mar. 1968 will be shown later. [2] Annual statement values.

♂ See note "‡" on p. S-17.

¶Tables showing cash transactions and administrative budget receipts and expenditures have been discontinued. Data shown in the indicated sections are from the monthly U.S. Treasury Statement and are on the basis of budget concepts adopted Jan. 1968.

♀Includes data for items not shown separately.

‡Revisions for 1st qtr. 1966–1st qtr. 1968 for receipts and expenditures (natl. income and product accts. basis) are shown on p. 30 of the July 1969 Survey; those for Apr. 1966–Apr. 1968 for assets of all life insurance companies will be shown later.

FINANCE—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LIFE INSURANCE—Continued																
Life Insurance Agency Management Association:‡																
Insurance written (new paid-for insurance):																
Value, estimated total ... mil. $	[1] 140,868	[1] r150,742	12,342	11,282	11,325	12,189	11,126	13,546	[1] 15,695	16,276	10,586	11,149	13,360	13,947	12,436	-------
Ordinary (incl. mass-marketed ord.)† ... do	94,694	r104,523	9,214	8,395	8,409	8,448	8,138	9,831	8,882	9,859	8,094	8,439	9,798	9,632	9,602	-------
Group† ... do	[1] 39,118	[1] 39,591	2,521	2,333	2,387	3,217	2,457	3,162	[1] 6,278	5,853	1,992	2,191	2,971	3,770	2,240	-------
Industrial ... do	7,056	6,628	607	554	529	524	531	553	535	564	500	519	591	545	594	-------
Premiums collected:																
Total life insurance premiums ... do	17,017	18,052	1,512	1,431	1,510	1,514	1,429	1,567	1,425	1,833	1,519	1,493	1,560	1,555	1,531	-------
Ordinary (incl. mass-marketed ord.)† ... do	12,822	13,510	1,146	1,083	1,119	1,129	1,072	1,192	1,084	1,243	1,165	1,137	1,181	1,170	1,161	-------
Group† ... do	2,843	3,201	266	252	291	285	258	276	246	340	252	263	283	289	275	-------
Industrial ... do	1,352	1,341	100	96	101	100	99	99	95	249	102	93	96	95	96	-------
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period) ... mil. $	11,982	10,367	10,384	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367
Net release from earmark§ ... do	−86	187	−31	413	−49	−76	170	36	92	−7	−66	−28	−16	48	91	-------
Exports ... thous. $	1,005,199	839,160	254	300,630	9,199	458	11,732	11,484	370	478	0	202	192	613	358	-------
Imports ... do	32,547	226,262	19,153	16,094	59,648	13,361	18,365	20,770	16,128	15,824	14,292	15,005	22,837	24,956	17,156	-------
Production, world total ... mil. $	[2] p1,410.0	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
South Africa ... do	1,068.7	1,088.0	93.1	91.5	90.5	91.5	93.7	92.4	87.9	83.5	83.4	86.7	89.1	89.3	90.0	-------
Canada ... do	103.7	94.1	8.4	7.5	7.4	7.7	8.3	7.7	7.5	7.7	7.8	7.1	7.6	7.3	-------	-------
United States ... do	53.4	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Silver:																
Exports ... thous. $	100,710	r250,204	r18,645	41,149	35,673	17,207	18,806	20,990	11,884	21,529	8,653	17,648	10,417	12,424	27,930	-------
Imports ... do	80,178	r141,071	r13,423	13,019	16,543	10,844	13,421	14,182	11,547	10,496	6,719	8,244	9,086	9,450	9,406	-------
Price at New York ... dol. per fine oz	1.550	2.145	2.377	2.464	2.314	2.195	2.208	1.973	2.018	1.959	1.979	1.840	r1.826	1.778	1.761	1.645
Production:																
Canada ... thous. fine oz	37,206	45,390	3,807	3,559	4,536	4,564	3,372	4,616	3,596	3,251	3,176	3,211	-------	-------	-------	-------
Mexico ... do	[3] 37,939	41,200	2,826	4,419	2,379	3,300	4,175	2,869	3,289	3,807	-------	-------	-------	-------	-------	-------
United States ... do	30,354	37,168	2,841	4,233	3,282	4,196	4,092	4,327	4,368	4,762	5,529	4,723	5,233	-------	-------	-------
Currency in circulation (end of period) ... bil. $	47.2	51.0	47.2	47.6	48.0	48.4	48.3	48.7	50.0	51.0	49.0	49.0	49.5	49.6	50.4	-------
Money supply and related data (avg. of daily fig.): ‡																
Unadjusted for seasonal variation:																
Total money supply ... bil. $	176.4	187.6	182.5	185.6	187.2	186.9	188.6	190.6	193.4	199.2	199.5	192.4	192.6	196.7	r191.6	193.4
Currency outside banks ... do	39.4	42.0	41.3	41.9	42.4	42.7	42.7	42.9	43.7	44.3	43.5	43.4	43.8	43.9	r44.3	44.8
Demand deposits ... do	137.0	145.5	141.1	143.6	144.8	144.2	145.8	147.7	149.7	154.9	155.9	149.0	148.8	152.8	r147.3	148.6
Time deposits adjusted¶ ... do	173.3	192.2	188.4	188.6	190.8	194.4	196.2	199.1	200.7	202.5	202.1	201.6	202.0	201.6	200.9	199.6
U.S. Government demand deposits ... do	5.1	5.6	6.4	5.4	5.7	5.5	5.9	6.1	4.2	4.8	4.7	6.6	4.5	5.1	8.8	5.8
Adjusted for seasonal variation:																
Total money supply ... do	-------	-------	186.1	187.4	189.4	190.3	189.5	190.2	191.9	193.1	193.7	193.8	194.0	195.7	r195.2	195.3
Currency outside banks ... do	-------	-------	41.6	42.0	42.2	42.6	42.7	42.8	43.2	43.4	43.6	43.9	44.2	44.2	r44.6	44.9
Demand deposits ... do	-------	-------	144.5	145.4	147.2	147.6	146.7	147.4	148.7	149.6	150.1	149.9	149.8	151.5	r150.7	150.4
Time deposits adjusted¶ ... do	-------	-------	187.6	188.2	190.4	193.8	196.6	199.5	201.9	204.3	202.5	201.0	201.0	200.8	200.1	199.2
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (233 SMSA's)⊙ ... ratio of debits to deposits	56.7	62.9	61.0	62.4	64.3	65.2	64.7	66.3	66.5	65.9	64.9	67.8	65.8	65.9	68.7	-------
New York SMSA ... do	120.8	136.5	129.5	131.4	140.3	147.7	144.7	143.1	144.6	147.7	137.0	145.4	143.1	138.2	146.6	-------
Total 232 SMSA's (except N.Y.) ... do	40.1	43.4	43.0	43.4	43.7	43.7	43.8	45.6	44.9	44.5	46.1	47.4	46.1	46.8	48.0	-------
6 other leading SMSA's♂ ... do	53.4	59.7	58.8	59.5	59.9	60.8	61.3	64.4	63.0	61.1	66.3	67.8	64.5	66.1	67.3	-------
226 other SMSA's ... do	34.5	36.6	36.1	36.6	37.0	36.5	36.7	37.7	37.4	37.5	37.7	39.1	38.9	39.2	39.7	-------
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries ... mil. $	29,008	32,069	-------	8,286	-------	-------	7,635	-------	-------	8,718	-------	-------	7,929	-------	-------	-------
Food and kindred products ... do	2,130	2,209	-------	521	-------	-------	590	-------	-------	597	-------	-------	506	-------	-------	-------
Textile mill products ... do	540	654	-------	167	-------	-------	180	-------	-------	178	-------	-------	138	-------	-------	-------
Lumber and wood products (except furniture) ... mil. $	333	635	-------	173	-------	-------	179	-------	-------	170	-------	-------	201	-------	-------	-------
Paper and allied products ... do	796	889	-------	239	-------	-------	211	-------	-------	246	-------	-------	225	-------	-------	-------
Chemicals and allied products ... do	3,261	3,525	-------	904	-------	-------	852	-------	-------	891	-------	-------	886	-------	-------	-------
Petroleum refining ... do	5,497	5,794	-------	1,400	-------	-------	1,442	-------	-------	1,461	-------	-------	1,468	-------	-------	-------
Stone, clay, and glass products ... do	672	769	-------	240	-------	-------	254	-------	-------	196	-------	-------	107	-------	-------	-------
Primary nonferrous metal ... do	1,061	1,149	-------	306	-------	-------	269	-------	-------	349	-------	-------	321	-------	-------	-------
Primary iron and steel ... do	1,165	1,186	-------	413	-------	-------	177	-------	-------	262	-------	-------	293	-------	-------	-------
Fabricated metal products (except ordnance, machinery, and transport. equip.) ... mil. $	1,316	1,320	-------	356	-------	-------	349	-------	-------	347	-------	-------	310	-------	-------	-------
Machinery (except electrical) ... do	2,893	2,947	-------	796	-------	-------	745	-------	-------	765	-------	-------	697	-------	-------	-------
Elec. machinery, equip., and supplies ... do	2,297	2,518	-------	581	-------	-------	605	-------	-------	760	-------	-------	625	-------	-------	-------
Transportation equipment (except motor vehicles, etc.) ... mil. $	809	1,025	-------	285	-------	-------	237	-------	-------	265	-------	-------	274	-------	-------	-------
Motor vehicles and equipment ... do	2,356	3,222	-------	957	-------	-------	396	-------	-------	1,007	-------	-------	855	-------	-------	-------
All other manufacturing industries ... do	3,884	4,229	-------	949	-------	-------	1,150	-------	-------	1,224	-------	-------	1,019	-------	-------	-------
Dividends paid (cash), all industries ... do	13,262	14,189	-------	3,538	-------	-------	3,262	-------	-------	4,064	-------	-------	3,606	-------	-------	-------
Electric utilities, profits after taxes (Federal Reserve)‡ ... mil. $	r2,908	3,002	-------	641	-------	-------	764	-------	-------	733	-------	-------	-------	-------	-------	-------
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total ... mil. $	68,514	65,562	7,702	4,984	4,913	9,759	3,819	6,111	3,294	3,812	4,284	4,087	3,514	5,736	-------	-------
By type of security:																
Bonds and notes, total ... do	65,670	60,979	7,402	4,598	4,541	9,363	3,421	5,587	2,828	3,330	3,825	3,278	2,759	4,931	-------	-------
Corporate ... do	21,954	17,383	1,566	2,025	1,771	1,037	1,159	1,604	1,301	1,572	1,616	1,237	1,344	1,902	-------	-------
Common stock ... do	1,959	3,946	249	361	286	303	397	499	425	464	393	736	657	737	-------	-------
Preferred stock ... do	885	637	51	24	86	93	1	25	41	19	67	72	98	68	-------	-------
By type of issuer:																
Corporate, total♀ ... do	24,798	21,966	1,866	2,411	2,143	1,432	1,557	2,129	1,767	2,055	2,075	2,045	2,098	2,707	-------	-------
Manufacturing ... do	11,058	6,979	563	767	843	362	453	640	421	651	403	513	491	515	-------	-------
Extractive (mining) ... do	587	594	18	35	27	21	70	66	74	104	150	260	168	110	-------	-------
Public utility ... do	4,935	5,281	557	507	239	446	475	674	443	319	627	315	404	739	-------	-------
Railroad ... do	286	246	0	28	20	11	5	39	50	9	13	26	44	21	-------	-------
Communication ... do	1,979	1,766	104	239	239	95	156	115	163	41	186	56	232	44	-------	-------
Financial and real estate ... do	2,433	2,820	348	332	201	197	142	234	249	522	232	272	274	555	-------	-------

r Revised. p Preliminary. [1] Includes coverage on Federal employees of $8.3 bil. in Dec. 1967 and $3.4 bil. in Nov. 1968. [2] Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. [3] Includes revisions not distributed to the months.

‡ Revisions for Jan. 1966-Mar. 1968 for insurance written, for Jan.-July 1967 for premiums collected, and for 1966-67 for electric utilities profits will be shown later; those for money supply for 1963-Apr. 1967 are in the June 1968 Federal Reserve Bulletin. † Beginning Oct. 1968 SURVEY, mass-marketed ordinary, formerly combined with group is included under ordinary insurance; monthly data available on new basis beginning Jan. 1965. § Or increase in earmarked gold (−). ¶ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. ⊙ Total SMSA's include some cities and counties not designated as SMSA's. ♂ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach. ♀ Includes data not shown separately.

FINANCE—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer—Continued																
Noncorporate, total♀ ..... mil. $	43,716	43,596	5,836	2,573	2,770	8,326	2,262	3,982	1,527	1,758	2,209	2,041	1,416	3,029	.....	.....
U.S. Government ..... do	19,431	18,025	3,805	383	417	5,850	361	430	379	377	427	443	382	412	.....	.....
State and municipal ..... do	14,288	16,374	1,134	1,360	1,422	1,666	1,423	2,260	1,037	1,138	1,244	974	520	1,627	.....	.....
New corporate security issues:																
Estimated net proceeds, total ..... do	24,409	.....	1,829	2,367	2,097	1,397	1,513	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proposed uses of proceeds:																
New money, total ..... do	22,230	.....	1,647	1,944	1,985	1,074	1,281	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plant and equipment ..... do	16,154	.....	1,102	1,263	1,143	744	912	.....	.....	.....	.....	.....	.....	.....	.....	.....
Working capital ..... do	6,076	.....	546	681	841	330	370	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retirement of securities ..... do	312	.....	4	33	6	3	15	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other purposes ..... do	1,867	.....	177	389	106	320	216	.....	.....	.....	.....	.....	.....	.....	.....	.....
State and municipal issues (Bond Buyer):																
Long-term ..... do	14,288	16,374	1,134	1,360	1,422	1,666	1,423	2,260	1,037	1,138	1,244	974	520	1,627	r 1,088	684
Short-term ..... do	8,025	8,659	972	422	673	835	459	856	975	576	640	837	783	1,292	r 905	1,061
SECURITY MARKETS																
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks ..... mil. $	[1] 791	[1] 1,002	850	868	977	885	964	1,024	1,064	1,002	1,054	1,056	1,063	965	988	.....
Customers' debit balances (net) ..... do	[1] 7,948	[1] 9,790	8,268	8,728	8,861	8,489	8,723	8,859	9,029	9,790	9,107	9,148	8,318	8,044	8,474	.....
Customers' free credit balances (net) ..... do	[1] 2,763	[1] 3,717	3,064	3,293	3,269	2,984	3,126	3,407	3,419	3,717	3,597	r 3,647	3,294	3,077	3,084	.....
Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (AAA issues):																
Composite♂ ..... dol. per $100 bond	81.8	76.4	75.3	75.6	76.1	78.1	78.4	77.0	75.7	73.0	72.5	72.1	71.0	70.1	70.2	68.8
Domestic municipal (15 bonds) ..... do	100.5	93.4	92.7	92.8	95.2	95.9	93.9	92.7	91.2	88.5	88.0	86.4	83.7	84.2	82.3	78.6
U.S. Treasury bonds, taxable¶ ..... do	76.55	72.33	70.89	72.58	73.99	74.48	73.95	72.44	71.27	68.47	67.61	66.55	64.90	67.73	66.68	64.84
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value ..... mil. $	6,087.43	5,669.52	549.78	445.94	388.82	364.07	397.77	522.32	501.27	586.72	498.22	399.88	388.20	406.63	422.34	.....
Face value ..... do	5,393.60	5,458.55	520.63	429.15	375.37	343.50	397.81	533.78	474.36	555.81	517.50	409.00	426.23	446.13	437.51	.....
New York Stock Exchange:																
Market value ..... do	5,428.00	4,401.94	394.65	336.37	313.26	286.17	304.64	406.30	395.10	448.22	389.95	303.99	306.40	320.97	299.98	.....
Face value ..... do	4,862.48	4,447.68	404.34	335.50	317.38	277.57	323.61	430.97	383.79	456.37	409.21	319.45	345.57	360.38	333.90	.....
New York Stock Exchange, exclusive of some stopped sales, face value, total ..... mil. $	3,955.54	3,814.24	346.53	276.51	269.07	252.18	305.18	363.54	343.20	387.20	344.56	289.19	280.23	325.13	289.74	300.46
Yields:																
Domestic corporate (Moody's) ..... percent	[2] 5.82	6.51	6.60	6.63	6.57	6.37	6.35	6.43	6.56	6.80	6.89	6.93	7.11	7.17	7.10	7.27
By rating:																
Aaa ..... do	[2] 5.51	6.18	6.27	6.28	6.24	6.02	5.97	6.09	6.19	6.45	6.59	6.66	6.85	6.89	6.79	6.98
Aa ..... do	5.66	6.38	6.48	6.50	6.45	6.25	6.23	6.32	6.45	6.66	6.73	6.77	6.95	7.02	6.96	7.12
A ..... do	5.86	6.54	6.62	6.65	6.60	6.38	6.39	6.47	6.59	6.85	6.93	6.97	7.13	7.21	7.12	7.28
Baa ..... do	6.23	6.94	7.03	7.07	6.98	6.82	6.79	6.84	7.01	7.23	7.32	7.30	7.51	7.54	7.52	7.70
By group:																
Industrials ..... do	5.74	6.41	6.49	6.54	6.50	6.26	6.24	6.34	6.47	6.72	6.78	6.82	7.02	7.07	6.99	7.16
Public utilities ..... do	5.81	6.49	6.60	6.60	6.53	6.30	6.27	6.39	6.58	6.85	7.02	7.05	7.23	7.26	7.15	7.38
Railroads ..... do	[2] 5.89	6.77	6.87	6.88	6.82	6.72	6.70	6.72	6.78	6.97	6.98	6.98	7.16	7.25	7.27	7.37
Domestic municipal:																
Bond Buyer (20 bonds) ..... do	3.96	4.47	4.64	4.48	4.11	4.38	4.36	4.56	4.64	4.85	4.91	5.04	5.25	5.10	5.60	5.68
Standard & Poor's Corp. (15 bonds) ..... do	3.98	4.51	4.56	4.56	4.36	4.31	4.47	4.56	4.68	4.91	4.95	5.10	5.34	5.29	5.47	5.83
U.S. Treasury bonds, taxable⊙ ..... do	4.85	5.25	5.40	5.23	5.09	5.04	5.09	5.24	5.36	5.65	5.74	5.86	6.05	5.84	5.85	6.06
Stocks																
Dividend rates, prices, yields, and earnings, common stocks (Moody's):																
Dividends per share, annual rate, composite ..... dollars	8.26	8.53	8.47	8.47	8.49	8.52	8.52	8.56	8.78	8.78	8.86	8.90	8.91	8.93	8.95	9.03
Industrials ..... do	9.03	9.24	9.18	9.18	9.20	9.23	9.23	9.25	9.55	9.57	9.67	9.72	9.73	9.77	9.78	9.90
Public utilities ..... do	4.34	4.50	4.48	4.48	4.50	4.50	4.55	4.55	4.56	4.58	4.58	4.58	4.59	4.59	4.61	4.61
Railroads ..... do	4.62	4.55	4.52	4.55	4.55	4.55	4.55	4.55	4.62	4.62	4.62	4.62	4.62	4.62	4.63	4.66
N.Y. banks ..... do	5.35	5.82	5.78	5.78	5.78	5.78	5.89	5.89	6.09	6.14	6.14	6.14	6.23	6.23	6.37	6.37
Fire insurance companies ..... do	7.82	8.62	8.08	8.08	8.08	9.00	9.00	9.24	9.86	9.86	9.86	9.86	9.86	9.86	9.86	9.86
Price per share, end of mo., composite ..... do	246.54	r 264.62	262.95	268.14	264.13	266.57	r 275.62	r 277.91	r 289.86	r 276.28	r 273.42	r 262.20	r 271.57	277.63	277.23	264.58
Industrials ..... do	290.05	315.86	318.40	320.51	314.45	317.73	328.32	329.50	343.13	326.90	321.13	309.17	324.26	330.61	330.32	315.83
Public utilities ..... do	101.87	98.37	92.08	100.10	99.76	99.25	98.50	98.83	107.33	104.04	106.49	101.51	99.88	99.64	99.81	94.53
Railroads ..... do	95.91	101.00	102.23	105.57	100.77	101.90	109.77	109.53	115.18	111.24	114.38	106.17	104.88	102.33	100.84	92.40
Yields, composite ..... percent	3.35	r 3.23	3.22	3.16	3.21	3.20	r 3.09	r 3.08	r 3.03	r 3.18	3.33	r 3.24	r 3.28	3.22	3.23	3.41
Industrials ..... do	3.11	2.93	2.88	2.86	2.93	2.90	2.81	2.81	2.78	2.93	3.01	3.14	3.00	2.96	2.96	3.13
Public utilities ..... do	4.26	4.58	4.87	4.48	4.51	4.53	4.62	4.60	4.25	4.40	4.30	4.51	4.60	4.61	4.62	4.88
Railroads ..... do	4.82	4.55	4.42	4.31	4.52	4.47	4.15	4.15	4.01	4.15	4.04	4.35	4.41	4.51	4.59	5.04
N.Y. banks ..... do	3.87	3.43	3.63	3.30	3.17	3.24	3.28	3.01	3.07	3.43	3.21	3.54	3.42	3.49	3.70	3.91
Fire insurance companies ..... do	3.47	3.21	3.38	2.71	2.85	3.00	2.66	2.69	2.83	2.76	2.85	3.02	3.25	3.27	3.18	3.62
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrials ..... dollars	15.76	17.62	.....	18.33	.....	.....	15.78	.....	.....	20.17	.....	.....	r 17.68	.....	.....	.....
Public utilities ..... do	6.67	6.70	.....	6.67	.....	.....	6.73	.....	.....	6.70	.....	.....	6.74	.....	.....	.....
Railroads ..... do	6.74	7.51	.....	6.88	.....	.....	7.17	.....	.....	7.51	.....	.....	7.93	.....	.....	.....

r Revised. [1] End of year. [2] Beginning Dec. 18, 1967, Aaa railroad bonds not included.
♀ Includes data not shown separately.
♂ Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.
¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
⊙ For bonds due or callable in 10 years or more.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
SECURITY MARKETS—Continued																
Stocks—Continued																
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.) ..... percent	5.34	5.78	5.92	5.90	5.74	5.59	5.63	5.76	5.82	5.93	5.93	5.94	6.09	6.14	6.20	6.33
Prices:																
Dow-Jones averages (65 stocks)	314.79	322.19	318.17	327.12	327.41	318.15	329.15	340.25	344.39	347.57	337.64	337.85	322.11	320.24	325.88	305.86
Industrial (30 stocks)	879.12	906.00	905.22	906.82	905.32	883.72	922.80	955.47	964.12	968.39	934.99	931.29	916.52	927.38	954.86	896.61
Public utility (15 stocks)	132.65	130.02	122.72	127.66	133.11	131.15	130.80	130.40	137.57	138.26	135.62	136.89	130.90	129.14	130.83	124.48
Railroad (20 stocks)	242.38	250.09	246.85	262.95	259.95	249.52	258.53	270.41	270.51	275.36	268.78	269.75	245.26	238.01	238.15	221.99
Standard & Poor's Corporation: ♂																
Industrial, public utility, and railroad:																
Combined index (500 stocks) ..... 1941-43=10	91.93	98.70	97.87	100.53	100.30	98.11	101.34	103.76	105.40	106.48	102.04	101.46	99.30	101.26	104.62	99.14
Industrial, total (425 stocks) ♀ ..... do	99.18	107.49	107.02	109.73	109.16	106.77	110.53	113.29	114.77	116.01	110.97	110.15	108.20	110.68	114.53	108.59
Capital goods (130 stocks) ..... do	96.96	105.77	106.86	110.65	108.12	104.92	107.57	108.48	109.75	111.44	106.56	105.47	103.76	105 54	108.66	102.68
Consumers' goods (181 stocks) ..... do	79.18	86.33	87.75	89.04	88.38	85.73	88.46	91.36	92.04	91.91	87.69	87.93	86.69	88.21	91.57	88.12
Public utility (55 stocks) ..... do	68.10	66.42	62.92	65.21	67.55	66.60	66.77	66.93	70.59	70.54	68.65	69.24	66.07	65.63	66.91	63.29
Railroad (20 stocks) ..... do	46.72	48.84	48.00	51.72	51.01	48.80	51.11	54.26	53.74	55.19	54.11	54.78	50.46	49.53	49.97	46.43
Banks:																
New York City (9 stocks) ..... do	36.40	44.69	42.19	43.72	48.58	47.38	46.99	49.65	52.46	50.99	49.49	49.52	46.10	47.04	46.69	43.55
Outside New York City (16 stocks) ..... do	66.46	81.71	76.43	79.66	85.91	84.74	84.59	89.83	98.15	99.19	92.57	94.50	90.89	93.39	92.78	85.81
Fire and casualty insurance (16 stocks) ..... do	62.29	73.64	59.23	72.52	78.11	78.11	82.97	96.19	95.35	98.30	95.51	96.80	88.29	86.47	86.04	79.17
New York Stock Exchange common stock indexes:																
Composite ..... 12/31/65=50	50.77	55.37	54.85	56.64	56.41	55.04	56.80	58.32	59.44	60.32	57.82	57.33	55.69	56.61	58.50	55.20
Industrial ..... do	51.97	58.00	58.04	59.83	59.12	57.59	59.57	61.07	61.97	63.21	60.32	59.61	58.30	59.41	61.50	58.07
Transportation ..... do	53.51	50.58	49.92	52.86	51.59	49.01	51.94	55.24	55.96	57.30	56.35	56.18	51.52	50.88	50.46	47.70
Utility ..... do	45.43	44.19	42.07	43.30	44.69	44.09	44.53	45.22	47.18	46.73	45.64	45.98	44.06	44.34	45.75	43.39
Finance ..... do	49.82	65.85	60.43	64.60	68.90	68.19	71.77	77.50	79.55	79.00	75.58	75.26	70.60	72.38	75.10	68.62
Sales:																
Total on all registered exchanges (SEC):																
Market value ..... mil. $	161,746	196,358	20,012	18,582	16,529	14,038	13,735	18,560	16,165	18,864	17,957	15,085	13,128	13,810	18,104	--------
Shares sold ..... millions	4,504	5,312	568	510	444	376	388	479	412	508	515	407	366	379	502	--------
On New York Stock Exchange:																
Market value ..... mil. $	125,329	144,978	14,341	13,548	12,373	10,493	9,868	13,727	11,979	13,844	13,056	11,007	9,755	10,094	13,081	--------
Shares sold (cleared or settled) ..... millions	2,886	3,299	333	305	283	244	231	305	261	314	305	247	237	239	305	--------
New York Stock Exchange:																
Exclusive of odd-lot and stopped stock sales (sales effected) ..... millions	2,530	2,932	292	257	243	194	228	272	252	268	267	210	199	237	257	235
Shares listed, N.Y. Stock Exchange, end of period:																
Market value, all listed shares ..... bil. $	605.82	692.34	631.82	641.04	628.88	640.17	668.36	676.18	716.40	692.34	689.24	654.51	672.59	691.07	693.14	650.50
Number of shares listed ..... millions	11,622	13,196	12,158	12,330	12,440	12,626	12,714	12,891	13,042	13,196	13,326	13,448	13,657	13,806	14,050	14,400
FOREIGN TRADE OF THE UNITED STATES																
FOREIGN TRADE																
Value																
Exports (mdse.), incl. reexports, total ..... mil. $	31,526.2	[1]34,660.5	2,986.2	2,833.8	2,734.9	2,857.2	3,002.7	2,783.6	3,195.8	3,096.6	[1]2,111.3	2,179.1	3,418.0	3,565.9	3,594.8	--------
Excl. Dept. of Defense shipments ..... do	30,934.4	[1]34,087.4	2,962.4	2,784.1	2,675.8	2,803.5	2,959.5	2,735.1	3,135.9	3,047.5	[1]2,056.7	2,144.7	3,366.7	3,506.9	3,543.3	--------
Seasonally adjusted ..... do	--------	--------	2,741.6	2,870.6	2,859.0	2,949.3	3,224.7	2,634.1	2,974.5	2,979.2	[1]2,093.3	2,296.7	3,196.0	3,354.7	3,291.8	--------
By geographic regions:																
Africa ..... do	1,182.3	1,269.5	117.7	108.2	100.1	110.3	115.8	94.2	109.6	94.6	[1]42.2	48.7	126.4	145.8	144.7	--------
Asia ..... do	7,146.3	7,579.6	600.9	618.8	586.4	609.8	628.1	543.4	690.0	702.8	[1]410.9	400.4	718.5	804.4	767.9	--------
Australia and Oceania ..... do	1,017.4	1,025.9	96.0	74.0	73.3	92.5	98.6	80.8	78.5	77.2	[1]52.3	36.8	93.2	122.7	90.0	--------
Europe ..... do	10,297.7	11,151.3	961.0	863.3	880.6	1,000.3	1,011.6	879.9	1,016.0	996.5	[1]657.7	702.8	1,182.3	1,179.7	1,237.3	--------
Northern North America ..... do	7,165.9	8,059.8	735.9	637.4	594.1	565.9	661.2	769.5	791.5	702.3	[1]687.6	687.3	788.9	794.3	836.3	--------
Southern North America ..... do	2,362.7	2,585.0	224.4	220.5	214.7	212.6	213.0	211.7	221.3	236.1	[1]158.9	179.2	243.0	243.9	247.2	--------
South America ..... do	2,354.0	2,742.2	232.2	209.0	250.3	249.1	256.4	184.0	277.4	265.5	[1]101.8	123.8	265.7	275.1	271.4	--------
By leading countries:																
Africa:																
United Arab Republic (Egypt) ..... do	66.0	48.4	6.9	6.9	3.4	2.2	3.3	11.1	3.1	3.9	[1]1.4	1.0	3.5	8.3	5.3	--------
Republic of South Africa ..... do	426.4	455.2	44.5	34.2	36.5	43.3	36.3	36.3	43.1	32.9	[1]19.9	24.0	49.1	52.7	43.8	--------
Asia; Australia and Oceania:																
Australia, including New Guinea ..... do	895.4	874.9	83.0	67.9	59.6	81.8	79.3	67.3	66.9	66.4	[1]47.2	29.9	86.5	107.6	76.8	--------
India ..... do	955.4	717.6	50.9	51.3	43.7	52.1	40.6	33.9	51.0	62.7	[1]18.7	11.7	48.9	57.5	60.3	--------
Pakistan ..... do	347.3	301.9	17.6	25.0	18.6	24.2	29.1	28.5	33.2	28.6	[1]8.6	3.8	19.4	17.9	13.2	--------
Malaysia ..... do	49.2	53.6	3.8	3.8	4.3	4.5	3.9	3.7	3.8	4.2	[1]1.8	1.9	4.1	6.1	3.9	--------
Indonesia ..... do	68.4	169.2	15.4	11.8	8.5	9.9	12.5	12.6	23.3	23.5	[1]8.7	4.6	10.0	16.8	19.6	--------
Philippines ..... do	430.4	436.3	49.0	38.4	34.0	36.6	40.5	24.3	32.3	28.8	[1]20.6	22.9	45.6	41.7	39.3	--------
Japan ..... do	2,695.0	2,949.8	235.0	228.3	230.3	247.4	249.9	223.7	276.7	274.9	[1]193.2	211.7	285.7	300.0	293.1	--------
Europe:																
France ..... do	1,024.5	1,077.7	100.6	79.2	81.7	82.2	84.7	79.6	102.2	95.7	[1]58.5	76.7	123.9	124.6	124.6	--------
East Germany ..... do	26.3	29.2	2.4	1.6	.5	3.7	2.9	1.3	3.4	4.0	[1].2	1.2	2.5	2.1	2.1	--------
West Germany ..... do	1,705.7	1,711.8	150.6	137.1	134.4	162.2	158.5	133.1	142.3	160.0	[1]91.2	101.5	178.5	182.2	243.5	--------
Italy ..... do	972.8	1,119.6	94.0	103.3	103.3	99.3	88.2	86.6	93.4	100.6	[1]58.0	78.3	114.1	103.7	130.2	--------
Union of Soviet Socialist Republics ..... do	60.3	57.5	3.8	4.3	4.6	6.9	2.2	2.4	6.9	6.0	[1]4.1	5.5	10.0	8.4	10.8	--------
United Kingdom ..... do	1,959.6	2,179.7	183.2	170.8	162.9	182.5	201.3	204.9	223.6	186.0	[1]162.3	125.3	229.3	208.8	231.5	--------
North and South America:																
Canada ..... mil. $	7,164.7	8,058.3	735.9	637.3	594.1	565.9	661.2	769.4	791.5	702.3	[1]687.6	687.3	788.8	794.3	836.3	--------

r Revised. [1] Beginning Jan. 1969, data cover shipments of silver ore, base bullion (incl. sweepings, waste, and scrap), and refined bullion, formerly excluded. The 1968 annuals, and monthly data beginning Jan. 1968, for total exports and imports only have been restated to reflect the revised coverage. ♂Number of stocks represents number currently used; the change in number does not affect continuity of the series. ♀Includes data not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOREIGN TRADE OF THE UNITED STATES—Continued

	1967	1968	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE—Continued																
Value—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America—Continued																
Latin American Republics, total ♀ ....mil. $..	4,123.5	4,689.2	405.9	378.4	410.7	404.5	410.5	345.4	436.8	447.8	[1] 222.9	256.7	440.5	450.7	450.6	--------
Argentina ....do....	230.1	281.4	22.3	16.7	25.5	21.8	30.7	18.6	41.3	35.7	[1] 11.8	17.8	40.1	34.1	33.0	--------
Brazil ....do....	547.2	708.6	55.0	53.7	64.7	74.6	65.0	40.3	87.0	71.0	[1] 22.6	26.5	66.3	67.8	62.0	--------
Chile ....do....	248.1	307.1	22.8	23.1	38.3	29.0	32.4	17.7	24.7	29.4	[1] 9.3	8.8	32.9	28.1	26.9	--------
Colombia ....do....	217.9	319.1	29.9	28.9	28.2	26.8	22.8	26.8	29.7	25.3	[1] 10.0	10.8	23.0	33.3	32.3	--------
Mexico ....do....	1,221.6	1,364.6	123.6	121.9	111.4	105.7	97.9	118.3	112.5	127.9	[1] 101.8	102.5	120.7	117.8	120.6	--------
Venezuela ....do....	587.2	655.0	53.5	48.5	55.4	54.3	63.5	53.5	60.7	63.9	[1] 36.2	39.1	62.0	68.7	73.2	--------
Exports of U.S. merchandise, total ....do....	31,142.1	[1] 34,227.4	2,948.9	2,799.8	2,699.6	2,819.2	2,968.7	2,737.9	3,161.9	3,056.0	[1] 2,071.5	2,146.8	3,372.8	3,516.6	3,550.2	--------
Excluding military grant-aid ....do....	30,550.2	[1] 33,654.3	2,925.1	2,750.1	2,640.5	2,765.4	2,925.5	2,689.3	3,102.0	3,007.0	[1] 2,016.8	2,112.4	3,321.5	3,457.6	3,498.6	--------
Agricultural products, total ....do....	6,379.8	6,228.0	497.6	461.4	465.8	489.2	469.7	463.9	609.5	610.8	177.7	239.6	516.9	601.9	583.7	--------
Nonagricultural products, total ....do....	24,762.3	[1] 27,753.7	2,433.3	2,235.8	2,198.6	2,313.4	2,481.1	2,253.9	2,541.0	2,423.8	[1] 1,893.8	1,907.2	2,855.9	2,914.7	2,966.5	--------
By commodity groups and principal commodities:																
Food and live animals ♀ ....mil. $..	4,060.9	3,889.6	313.9	287.7	297.0	326.0	289.5	278.2	336.3	366.3	129.5	168.2	322.9	350.4	362.8	--------
Meats and preparations (incl. poultry) ..do....	151.3	161.6	10.6	10.0	10.3	15.3	16.6	15.4	21.6	16.9	10.8	12.2	18.3	17.3	21.7	--------
Grains and cereal preparations ....do....	2,677.9	2,463.1	183.3	176.5	183.4	197.9	167.0	150.4	200.4	237.8	53.0	81.1	174.8	204.7	214.5	--------
Beverages and tobacco ....do....	648.7	702.5	52.6	55.2	48.5	73.0	88.1	45.6	82.5	76.1	13.5	12.6	52.2	45.5	74.1	--------
Crude materials, inedible, exc. fuels ♀ ....do....	3,279.7	3,494.6	302.9	245.3	271.6	264.7	266.0	280.8	348.6	317.1	[1] 139.1	176.8	298.7	384.4	343.1	--------
Cotton, raw, excl. linters and waste ....do....	463.8	459.4	45.1	33.9	43.4	24.4	30.5	17.9	22.2	33.2	7.2	6.5	14.8	64.1	41.3	--------
Soybeans, exc. canned or prepared ....do....	771.6	810.0	57.1	52.5	47.5	47.8	38.4	88.2	132.3	101.9	2.9	31.3	100.0	94.0	63.1	--------
Metal ores, concentrates, and scrap ....do....	519.5	[1] 539.2	50.5	33.5	36.0	44.5	51.2	39.4	50.6	38.5	[1] 25.6	30.3	40.8	61.0	66.9	--------
Mineral fuels, lubricants, etc. ♀ ....do....	1,104.1	1,055.6	92.8	87.0	90.4	102.4	106.5	78.2	92.4	90.7	73.8	61.3	76.1	95.0	110.6	--------
Coal and related products ....do....	501.4	523.9	48.9	42.5	42.3	58.3	54.3	38.4	46.8	46.5	42.4	34.0	33.5	49.1	64.3	--------
Petroleum and products ....do....	538.6	460.0	39.1	38.1	41.4	39.4	46.8	34.4	39.7	40.1	25.5	23.4	33.7	40.3	42.3	--------
Animal and vegetable oils, fats, waxes ....do....	337.9	274.5	20.9	29.3	20.2	20.3	25.0	21.2	20.1	28.5	14.0	15.3	22.2	31.5	25.4	--------
Chemicals ....do....	2,801.6	3,288.9	287.5	260.2	278.8	304.3	334.9	249.3	272.8	276.5	166.6	181.8	300.5	331.0	335.9	--------
Manufactured goods ♀ ....do....	3,391.1	3,738.6	326.0	307.2	298.6	320.6	379.2	313.9	351.2	332.8	[1] 214.9	243.9	409.4	406.2	430.1	--------
Textiles ....do....	530.9	522.3	46.9	40.8	40.1	44.9	51.1	39.1	46.0	42.4	24.0	30.5	60.0	54.3	56.2	--------
Iron and steel ....do....	561.9	610.2	46.8	45.0	46.5	47.8	63.3	55.7	65.1	66.9	34.7	38.1	78.3	78.4	81.0	--------
Nonferrous base metals ....do....	516.8	[1] 600.8	54.0	57.1	56.4	57.8	72.0	55.1	62.4	54.6	[1] 34.8	36.6	58.8	63.6	57.8	--------
Machinery and transport equipment, total mil. $..	12,574.1	14,462.0	1,272.4	1,237.1	1,118.6	1,123.0	1,199.4	1,179.4	1,384.4	1,276.9	1,095.6	1,071.2	1,539.6	1,572.9	1,557.4	--------
Machinery, total ♀ ....do....	8,050.6	8,606.4	769.8	711.8	692.6	705.9	734.3	703.8	761.8	718.5	554.4	590.3	943.1	931.2	941.8	--------
Agricultural ....do....	614.7	626.7	58.0	51.5	54.0	45.2	51.8	49.8	54.3	55.3	35.7	45.0	63.6	70.7	70.0	--------
Metalworking ....do....	338.9	333.8	39.1	26.9	28.9	28.6	23.6	22.0	24.0	21.8	16.3	16.2	38.3	28.7	32.3	--------
Construction, excav. and mining ....do....	1,038.1	1,099.1	99.7	95.2	96.6	94.6	98.2	83.8	97.2	94.2	57.2	67.6	110.9	120.6	117.5	--------
Electrical ....do....	2,098.2	2,286.0	197.3	193.3	180.8	190.3	196.5	199.5	199.0	194.4	165.2	168.7	249.2	238.8	261.2	--------
Transport equipment, total ....do....	4,523.5	5,855.6	502.7	525.4	426.0	417.1	465.2	475.6	622.6	558.4	541.2	481.0	596.5	641.6	615.6	--------
Motor vehicles and parts ....do....	2,733.9	3,372.3	299.2	257.6	214.9	198.0	284.7	307.1	353.0	318.8	284.7	264.1	351.4	345.9	357.3	--------
Miscellaneous manufactured articles ....do....	1,985.4	2,146.3	190.2	168.9	170.2	190.5	181.8	183.5	192.9	174.1	149.5	159.6	241.2	224.0	223.2	--------
Commodities not classified ....do....	958.8	929.2	71.2	81.0	70.8	78.0	80.5	87.8	69.3	95.6	75.0	56.1	110.0	75.7	87.5	--------
General imports, total ....do....	26,812.3	[1] 33,251.8	2,840.7	2,661.0	2,827.1	2,749.6	2,882.4	2,938.0	2,806.5	3,028.0	[1] 2,025.9	2,401.4	2,993.0	3,334.3	3,236.5	--------
Seasonally adjusted ....do....	--------	--------	2,754.8	2,791.9	2,725.5	2,870.8	2,953.5	2,738.4	2,885.8	2,924.8	[1] 2,018.1	2,655.3	2,980.7	3,177.2	3,276.1	--------
By geographic regions:																
Africa ....do....	906.1	1,120.9	100.7	83.4	90.0	80.9	98.8	76.4	83.1	93.8	[1] 39.7	74.0	100.4	107.3	96.1	--------
Asia ....do....	5,347.9	6,913.5	594.2	566.4	636.6	652.7	653.1	630.4	604.1	616.6	[1] 405.8	532.4	675.7	770.0	720.5	--------
Australia and Oceania ....do....	581.5	693.5	56.3	62.5	61.2	75.9	67.1	72.3	65.9	35.6	[1] 28.9	29.9	83.2	80.6	62.1	--------
Europe ....do....	8,227.5	10,331.6	902.1	786.1	883.0	892.0	884.9	836.7	863.1	917.3	[1] 443.4	603.2	833.2	1,020.6	1,036.4	--------
Northern North America ....do....	7,112.3	8,929.3	749.9	766.4	703.2	615.7	728.6	905.8	791.4	870.3	[1] 776.7	776.0	844.4	882.0	878.7	--------
Southern North America ....do....	1,967.8	2,234.7	205.7	170.7	187.9	179.0	175.0	172.2	171.3	201.8	[1] 192.1	191.0	226.7	235.2	231.9	--------
South America ....do....	2,661.1	2,880.2	205.1	212.7	249.2	242.3	260.7	229.4	215.2	280.4	[1] 138.1	193.5	227.9	236.6	208.9	--------
By leading countries:																
Africa:																
United Arab Republic (Egypt) ....do....	14.9	32.8	2.4	1.9	3.8	4.6	3.3	2.7	2.7	3.4	[1] 2.5	2.8	4.4	4.5	2.5	--------
Republic of South Africa ....do....	225.9	253.1	23.2	20.2	17.9	17.8	16.0	17.6	17.6	22.2	[1] 10.8	14.3	25.9	19.8	24.4	--------
Asia; Australia and Oceania:																
Australia, including New Guinea ....do....	411.8	492.0	40.6	44.8	42.2	56.3	42.3	50.2	52.9	24.7	[1] 22.5	24.4	59.5	46.4	43.2	--------
India ....do....	293.7	312.2	22.7	27.3	24.2	26.2	31.1	25.5	27.0	25.2	[1] 11.0	22.7	46.2	36.8	28.9	--------
Pakistan ....do....	54.8	63.9	4.2	5.8	6.4	4.5	7.6	4.5	4.9	7.4	[1] 2.0	4.6	11.4	6.8	5.3	--------
Malaysia ....do....	195.6	240.1	15.7	18.0	17.4	18.5	30.0	21.0	22.3	22.5	[1] 17.3	28.3	27.0	31.6	26.0	--------
Indonesia ....do....	181.9	174.5	16.2	14.4	18.6	12.4	18.5	12.8	14.9	16.5	[1] 10.6	16.0	16.3	20.4	16.1	--------
Philippines ....do....	380.2	435.1	55.5	49.0	43.0	45.2	22.3	30.5	30.5	40.2	[1] 15.8	29.5	37.5	54.2	28.4	--------
Japan ....do....	2,998.7	4,056.6	339.7	315.0	366.6	402.9	379.8	384.2	363.5	366.1	[1] 244.0	294.8	367.0	450.9	437.6	--------
Europe:																
France ....do....	690.2	842.2	72.2	42.7	81.6	82.9	69.6	61.6	65.6	82.5	[1] 36.5	47.9	64.2	86.6	82.6	--------
East Germany ....do....	5.6	5.9	.6	.3	.5	.6	.6	.6	.5	.7	[1] .5	.4	1.0	.7	.6	--------
West Germany ....do....	1,955.4	2,720.2	246.8	218.5	224.8	242.8	226.4	230.3	231.3	229.1	[1] 105.8	142.2	207.2	263.0	247.0	--------
Italy ....do....	855.6	1,102.0	102.3	87.4	92.7	102.8	86.7	94.2	95.4	98.8	[1] 53.7	71.5	85.4	125.8	124.2	--------
Union of Soviet Socialist Republics ....do....	41.0	58.0	5.6	4.3	4.3	3.3	2.3	7.4	1.8	3.5	[1] 4.6	2.5	4.6	5.6	3.1	--------
United Kingdom ....do....	1,709.8	2,047.9	178.1	163.9	183.1	188.7	191.3	176.9	157.8	177.4	[1] 108.6	140.1	149.0	192.1	220.4	--------
North and South America:																
Canada ....do....	7,106.6	8,925.2	749.9	766.0	702.2	615.3	727.8	905.5	791.3	869.9	[1] 776.6	775.9	844.1	881.9	878.6	--------
Latin American Republics, total ♀ ....do....	3,851.0	4,266.2	331.0	312.5	368.7	351.9	367.1	333.0	326.0	401.6	[1] 247.1	309.3	371.8	387.5	356.3	--------
Argentina ....do....	140.0	206.7	17.0	14.5	17.2	9.7	18.3	13.9	14.9	38.5	[1] 6.1	10.9	14.3	16.8	12.6	--------
Brazil ....do....	559.0	669.6	45.8	43.5	65.5	63.3	72.3	52.9	53.0	54.5	[1] 14.8	38.6	56.9	55.0	41.4	--------
Chile ....do....	175.2	203.1	12.9	13.2	12.6	19.3	22.2	12.8	11.7	14.3	[1] 2.4	20.3	11.2	13.2	15.9	--------
Colombia ....do....	240.4	264.0	18.2	19.4	21.0	30.6	22.0	19.6	23.2	25.8	[1] 8.6	14.5	20.1	24.4	17.7	--------
Mexico ....do....	748.9	893.4	87.6	63.1	73.8	71.8	67.8	65.5	73.5	79.3	[1] 80.7	81.4	94.2	93.5	94.9	--------
Venezuela ....do....	979.6	949.6	66.3	68.2	86.3	60.8	76.3	81.8	70.0	89.2	[1] 84.3	75.1	70.7	74.8	73.3	--------

r Revised. [1] See note 1, page S-21.
♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOREIGN TRADE OF THE UNITED STATES—Continued

	1967	1968	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE—Continued																
Value—Continued																
General imports—Continued																
By commodity groups and principal commodities:																
Agricultural products, total ..... mil. $	4,471.7	5,057.2	433.2	386.2	437.5	434.5	455.0	385.7	422.3	439.5	172.1	312.1	492.6	499.0	453.0	.....
Nonagricultural products, total ..... do	r22,340.6	28,056.8	2,381.4	2,262.6	2,374.5	2,304.6	2,414.3	2,538.4	2,372.8	2,577.9	1,853.8	2,089.3	2,500.4	2,835.3	2,783.5	.....
Food and live animals ♀ ..... do	4,003.2	4,577.4	396.1	353.8	403.3	403.1	408.9	368.2	396.8	396.6	169.8	287.1	439.0	438.4	396.7	.....
Cocoa or cacao beans ..... do	147.2	136.0	16.6	13.0	10.5	8.8	7.5	6.6	6.3	12.2	1.4	15.3	20.5	10.4	14.1	.....
Coffee ..... do	962.7	1,139.7	87.2	73.6	111.7	110.0	103.1	74.5	95.7	87.4	16.1	49.0	89.1	95.8	71.6	.....
Meats and preparations ..... do	645.0	746.5	52.7	66.2	67.2	68.7	83.1	69.5	72.5	49.3	29.2	45.4	96.4	74.7	67.1	.....
Sugar ..... do	588.4	640.1	67.2	58.6	62.6	70.7	55.8	60.4	43.7	56.9	6.3	34.7	50.9	66.2	58.6	.....
Beverages and tobacco ..... do	698.1	786.3	55.1	47.6	54.4	80.8	80.1	67.2	61.8	77.5	24.6	28.6	63.8	68.1	89.1	.....
Crude materials, inedible, exc. fuels ♀ ..... do	2,964.4	3,297.4	296.3	281.4	287.0	288.9	302.0	292.1	264.3	287.7	[1] 202.0	232.3	307.4	337.5	303.8	.....
Metal ores ..... do	974.3	958.4	102.2	88.2	88.1	90.3	99.4	85.9	75.6	75.9	[1] 57.8	51.1	63.0	81.7	90.0	.....
Paper base stocks ..... do	418.3	454.8	39.3	40.4	36.8	36.8	34.2	40.4	37.4	43.1	36.7	40.7	39.8	44.7	39.8	.....
Textile fibers ..... do	305.6	338.4	31.0	25.7	28.1	24.1	28.5	22.2	25.2	25.9	9.0	12.2	28.8	36.0	29.6	.....
Rubber ..... do	174.5	191.8	14.2	11.9	17.9	16.3	23.4	14.0	16.5	19.9	10.7	20.7	25.4	23.2	22.6	.....
Mineral fuels, lubricants, etc ..... do	2,247.8	2,528.6	178.0	202.8	228.5	187.1	220.7	226.6	195.0	234.0	249.1	231.5	226.4	240.7	219.4	.....
Petroleum and products ..... do	2,086.1	2,345.1	162.1	188.2	214.9	174.4	205.8	212.0	179.1	220.7	235.2	209.0	208.6	224.1	198.7	.....
Animal and vegetable oils and fats ..... do	122.0	158.2	13.4	15.4	17.4	8.5	14.8	12.7	10.3	16.6	6.1	12.5	11.7	11.2	13.6	.....
Chemicals ..... do	958.0	1,134.7	103.9	81.6	94.7	101.3	95.2	88.6	94.0	102.7	70.3	81.8	111.3	124.9	108.5	.....
Manufactured goods ♀ ..... do	6,384.3	8,073.2	718.9	647.0	654.1	708.7	666.5	648.5	629.3	662.4	[1] 398.6	533.1	653.1	784.2	761.5	.....
Iron and steel ..... do	1,373.1	2,046.4	193.2	176.8	172.4	235.3	189.2	170.1	177.7	165.9	64.6	72.8	119.2	187.3	208.6	.....
Newsprint ..... do	864.7	862.8	77.5	72.9	72.0	67.2	60.5	75.7	69.0	84.8	67.7	71.0	74.4	78.5	74.0	.....
Nonferrous metals ..... do	1,562.5	1,933.2	162.3	147.0	123.4	126.3	134.2	120.9	110.7	121.0	[1] 79.5	137.6	135.9	159.0	138.7	.....
Textiles ..... do	808.0	962.6	81.6	74.1	82.0	83.5	90.1	81.9	77.4	75.8	45.3	69.2	112.9	107.0	91.5	.....
Machinery and transport equipment ..... do	5,793.4	7,991.1	699.4	664.9	630.6	547.6	663.3	788.4	744.3	808.2	612.3	655.9	766.1	872.0	895.9	.....
Machinery, total ♀ ..... do	3,024.4	3,692.6	301.7	283.6	308.7	309.4	322.9	351.8	325.0	356.7	255.5	291.8	351.2	407.1	398.9	.....
Metalworking ..... do	203.4	203.9	16.2	22.0	14.7	18.3	17.6	17.0	11.3	17.4	8.4	10.2	17.4	18.7	19.8	.....
Electrical ..... do	1,135.5	1,494.9	113.8	111.3	133.2	136.1	140.9	160.4	145.5	151.4	118.6	127.4	137.2	159.1	157.8	.....
Transport equipment ..... do	2,769.1	4,298.5	384.4	381.4	321.9	238.2	340.3	436.6	419.4	451.4	356.8	364.1	414.9	464.9	497.0	.....
Automobiles and parts ..... do	2,266.1	3,711.6	338.9	327.1	276.8	191.1	302.6	370.9	384.4	397.9	307.0	315.0	358.7	408.4	429.2	.....
Miscellaneous manufactured articles ..... do	2,576.2	3,346.7	262.7	261.1	332.5	315.5	312.2	325.3	291.7	301.6	204.4	252.1	316.1	348.3	335.6	.....
Commodities not classified ..... do	1,065.1	1,220.5	103.5	93.0	109.4	97.7	105.7	106.4	107.4	130.2	88.7	86.4	98.2	109.2	112.4	.....
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Quantity ..... 1957-59=100	[5] 160	[5] 173	.....	173	.....	.....	170	.....	.....	179	.....	.....	p 150	.....	.....	.....
Value ..... do	[5] 178	[5] 195	.....	196	.....	.....	192	.....	.....	203	.....	.....	p 173	.....	.....	.....
Unit value ..... do	[5] 111	[5] 112	.....	113	.....	.....	113	.....	.....	113	.....	.....	p 115	.....	.....	.....
General imports:																
Quantity ..... do	[5] 184	[5] 226	.....	224	.....	.....	231	.....	.....	237	.....	.....	p 200	.....	.....	.....
Value ..... do	[5] 190	[5] 235	.....	234	.....	.....	240	.....	.....	249	.....	.....	p 211	.....	.....	.....
Unit value ..... do	[5] 103	[5] 104	.....	104	.....	.....	104	.....	.....	105	.....	.....	p 106	.....	.....	.....
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):																
Shipping weight ..... thous. sh. tons	187,426	194,487	16,602	15,223	15,864	18,504	17,531	15,454	17,764	18,116	9,964	9,440	14,081	17,422	.....	.....
Value ..... mil. $	18,636	19,358	1,684	1,520	1,550	1,703	1,790	1,405	1,762	1,666	580	739	1,787	2,000	.....	.....
General imports:																
Shipping weight ..... thous. sh. tons	256,814	281,331	23,980	24,363	24,946	23,932	26,304	26,042	21,554	25,373	20,680	19,909	20,826	24,724	.....	.....
Value ..... mil. $	17,434	21,121	1,823	1,686	1,845	1,918	1,915	1,726	1,719	1,817	869	1,242	1,793	2,075	.....	.....

TRANSPORTATION AND COMMUNICATION

	1967	1968	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TRANSPORTATION																
Air Carriers																
Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ♀ ..... mil. $	4,470	5,091	.....	1,287	.....	.....	1,359	.....	.....	1,281	.....	.....	.....	.....	.....	.....
Transport, total ♀ ..... do	4,431	5,046	.....	1,275	.....	.....	1,346	.....	.....	1,272	.....	.....	.....	.....	.....	.....
Passenger ..... do	3,936	4,488	.....	1,139	.....	.....	1,205	.....	.....	1,117	.....	.....	.....	.....	.....	.....
Property ..... do	277	330	.....	80	.....	.....	84	.....	.....	95	.....	.....	.....	.....	.....	.....
U.S. mail (excl. subsidy) ..... do	104	129	.....	31	.....	.....	30	.....	.....	37	.....	.....	.....	.....	.....	.....
Operating expenses (incl. depreciation) ..... do	4,057	4,771	.....	1,163	.....	.....	1,232	.....	.....	1,260	.....	.....	.....	.....	.....	.....
Net income (after taxes) ..... do	234	126	.....	61	.....	.....	60	.....	.....	−8	.....	.....	.....	.....	.....	.....
Operating results:																
Miles flown (revenue) ..... mil	1,274.5	1,501.7	124.3	124.7	130.6	133.7	127.5	132.1	125.0	132.4	132.4	119.4	125.2	137.1	.....	.....
Express and freight ton-miles flown ..... do	1,285.9	1,540.1	136.0	126.1	124.7	136.3	134.8	154.3	143.5	136.2	130.9	119.2	132.3	141.8	.....	.....
Mail ton-miles flown ..... do	392.5	544.0	44.5	41.8	40.8	43.7	41.1	48.4	50.6	61.7	46.6	43.1	48.8	49.1	.....	.....
Passengers originated (revenue) ..... do	99.3	111.2	8.8	10.2	9.9	11.1	8.9	9.2	8.5	9.9	9.3	8.3	9.6	10.1	.....	.....
Passenger-miles flown (revenue) ..... bil	71.3	82.0	6.3	7.8	7.6	8.6	6.6	6.5	6.0	7.6	7.0	6.0	7.1	7.4	.....	.....
Express Operations (qtrly.)																
Transportation revenues ..... mil. $	423.1	381.5	.....	93.4	.....	.....	93.8	.....	.....	98.5	.....	.....	84.1	.....	.....	.....
Express privilege payments ..... do	104.0	86.2	.....	20.2	.....	.....	21.4	.....	.....	22.5	.....	.....	20.9	.....	.....	.....
Local Transit Lines																
Fares, average cash rate ..... cents	22.7	r 23.6	r a 23.5	r 23.6	r 23.6	r 23.7	r 23.8	r 23.8	r 23.8	r 23.9	r 24.0	r 24.0	r 24.0	r 24.1	24.1	.....
Passengers carried (revenue) ..... mil	6,616	6,491	582	516	507	507	520	574	534	527	538	498	553	564	564	.....
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers	[2] 1,203	.....	.....	1,271	.....	.....	1,262	.....	.....	.....	.....	.....	.....	.....	.....	.....
Operating revenues, total ..... mil. $	8,117	.....	.....	2,369	.....	.....	2,457	.....	.....	.....	.....	.....	.....	.....	.....	.....
Expenses, total ..... do	7,813	.....	.....	2,229	.....	.....	2,313	.....	.....	.....	.....	.....	.....	.....	.....	.....
Freight carried (revenue) ..... mil. tons	473	.....	.....	131	.....	.....	134	.....	.....	.....	.....	.....	.....	.....	.....	.....

r Revised. p Preliminary. [1] See note 1, p. S-21. [2] Number of carriers filing complete reports for the year. [3] As compiled by the Air Transport Association of America from carrier reports to the CAB. [4] Excludes excess baggage revenues. [5] Revised to include trade in silver ore and bullion formerly reported separately; quarterly data do not reflect this change. a Revised fares for 1968 (cents): Feb., 23.3; Apr., 23.5. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TRANSPORTATION AND COMMUNICATION—Continued																
TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.)....average same period, 1957-59=100	160.2	175.2	.....	172.6	.....	.....	174.3	.....	.....	166.6	.....	.....	.....	.....	.....	.....
Common carriers of general freight, seas. adj. 1957-59=100	152.8	165.7	165.4	165.1	171.7	164.3	166.4	169.5	165.3	166.4	163.0	166.7	164.9	165.7	.....	.....
Carriers of passengers, class I (qtrly.):																
Number of reporting carriers	[1] 159	[1] 159	.....	165	.....	.....	163	.....	.....	159	.....	.....	.....	.....	.....	.....
Operating revenues, total....mil. $	660.2	685.7	.....	172.7	.....	.....	210.3	.....	.....	164.1	.....	.....	.....	.....	.....	.....
Expenses, total....do	582.7	604.8	.....	150.9	.....	.....	166.4	.....	.....	150.1	.....	.....	.....	.....	.....	.....
Passengers carried (revenue)....mil	220.6	217.4	.....	55.4	.....	.....	60.1	.....	.....	52.5	.....	.....	.....	.....	.....	.....
Class I Railroads																
Financial operations (qtrly.):																
Operating revenues, total ♀....mil. $	10,377	10,855	.....	2,757	.....	.....	2,707	.....	.....	2,781	.....	.....	2,741	.....	.....	.....
Freight....do	9,141	9,750	.....	2,482	.....	.....	2,419	.....	.....	2,500	.....	.....	2,481	.....	.....	.....
Passenger....do	485	444	.....	112	.....	.....	122	.....	.....	106	.....	.....	103	.....	.....	.....
Operating expenses....do	8,211	8,579	.....	2,131	.....	.....	2,173	.....	.....	2,196	.....	.....	2,175	.....	.....	.....
Tax accruals and rents....do	1,488	1,596	.....	418	.....	.....	394	.....	.....	401	.....	.....	423	.....	.....	.....
Net railway operating income....do	678	680	.....	207	.....	.....	140	.....	.....	183	.....	.....	142	.....	.....	.....
Net income (after taxes)....do	[4] 319	[5] 568	.....	174	.....	.....	108	.....	.....	174	.....	.....	.....	.....	.....	.....
Operating results:																
Ton-miles of freight (net), revenue and nonrevenue (qtrly.)....bil	731.6	[5] 759.1	.....	194.3	.....	.....	187.0	.....	.....	192.4	.....	.....	187.4	.....	.....	.....
Revenue ton-miles....do	[5] 719.4	[5] 744.5	.....	191.5	.....	.....	183.6	.....	.....	188.0	[2] 53.1	[2] 56.1	[2 3] 72.2	[2] 57.8	[2 3] 75.6	[2] 61.0
Revenue per ton-mile (qtrly. avg.)....cents	1.269	1.310	.....	1.296	.....	.....	1.317	.....	.....	1.330	.....	.....	.....	.....	.....	.....
Passengers (revenue) carried 1 mile (qtrly.)....mil	15,201	13,120	.....	3,311	.....	.....	3,696	.....	.....	3,006	.....	.....	.....	.....	.....	.....
Travel																
Hotels:																
Average sale per occupied room....dollars	10.59	11.35	11.14	11.94	10.63	11.90	11.85	12.31	12.03	10.70	11.80	11.80	11.32	12.80	12.03	.....
Rooms occupied....% of total	61	61	63	63	58	63	63	72	57	47	56	62	63	64	63	.....
Restaurant sales index....same mo. 1951=100	115	118	134	125	117	116	122	118	110	113	106	119	128	122	138	.....
Foreign travel:																
U.S. citizens. Arrivals....thous	4,387	5,021	383	439	533	809	485	371	314	339	391	353	426	460	.....	.....
Departures....do	4,334	4,820	391	559	627	528	367	310	294	354	354	363	424	427	.....	.....
Aliens: Arrivals....do	2,773	3,084	244	269	327	357	352	272	218	236	251	203	252	264	.....	.....
Departures....do	2,358	2,613	206	238	260	311	264	250	200	238	179	157	198	212	.....	.....
Passports issued and renewed....do	1,686	1,748	235	214	191	132	[6] 93	83	67	75	104	122	167	229	229	267
National parks, visits....do	39,538	42,392	2,881	6,388	9,273	9,240	4,176	2,725	1,412	904	788	858	1,277	.....	.....	.....
Pullman Co. (qtrly.):																
Passenger-miles (revenue)....mil	1,434	1,002	.....	244	.....	.....	279	.....	.....	207	.....	.....	.....	.....	.....	.....
Passenger revenues....mil. $	24.57	16.91	.....	4.08	.....	.....	4.62	.....	.....	3.57	.....	.....	.....	.....	.....	.....
COMMUNICATION (QTRLY.)																
Telephone carriers:																
Operating revenues ♀....mil. $	13,847	15,068	.....	3,700	.....	.....	3,796	.....	.....	3,938	.....	.....	4,022	.....	.....	.....
Station revenues....do	7,090	7,578	.....	1,872	.....	.....	1,895	.....	.....	1,960	.....	.....	1,993	.....	.....	.....
Tolls, message....do	5,170	5,693	.....	1,390	.....	.....	1,447	.....	.....	1,499	.....	.....	1,538	.....	.....	.....
Operating expenses (excluding taxes)....do	8,319	9,020	.....	2,191	.....	.....	2,275	.....	.....	2,397	.....	.....	2,404	.....	.....	.....
Net operating income (after taxes)....do	2,488	2,553	.....	584	.....	.....	643	.....	.....	664	.....	.....	674	.....	.....	.....
Phones in service, end of period....mil	90.2	95.1	.....	92.2	.....	.....	93.6	.....	.....	95.1	.....	.....	96.4	.....	.....	.....
Telegraph carriers:																
Domestic:																
Operating revenues....mil. $	335.0	358.2	.....	90.7	.....	.....	89.3	.....	.....	91.9	.....	.....	93.5	.....	.....	.....
Operating expenses....do	291.9	309.5	.....	77.3	.....	.....	79.7	.....	.....	77.6	.....	.....	78.2	.....	.....	.....
Net operating revenues (before income taxes) mil. $	24.2	29.6	.....	7.5	.....	.....	5.4	.....	.....	10.6	.....	.....	9.7	.....	.....	.....
International:																
Operating revenues....do	132.3	153.4	.....	37.0	.....	.....	39.0	.....	.....	41.7	.....	.....	41.3	.....	.....	.....
Operating expenses....do	101.4	116.1	.....	27.6	.....	.....	29.1	.....	.....	32.3	.....	.....	30.4	.....	.....	.....
Net operating revenues (before income taxes) mil. $	26.2	30.6	.....	7.9	.....	.....	8.2	.....	.....	7.4	.....	.....	9.0	.....	.....	.....
CHEMICALS AND ALLIED PRODUCTS																
CHEMICALS																
Inorganic chemicals, production:																
Acetylene....mil. cu. ft	14,269	14,877	1,271	1,156	1,219	1,224	1,174	1,275	1,208	1,263	1,272	1,151	1,249	r 1,160	1,190	.....
Ammonia, synthetic anhydrous....thous. sh. tons	12,200.2	12,093.0	1,163.7	1,028.5	1,031.3	932.1	949.0	951.2	942.0	986.3	887.0	991.2	1,050.2	r 1,083.3	1,135.0	.....
Carbon dioxide, liquid, gas, and solid....do	1,085.3	1,047.8	89.5	88.0	107.2	105.5	92.5	88.8	91.7	85.2	80.0	76.6	86.5	r 85.2	90.0	.....
Chlorine, gas (100% Cl_2)....do	7,679.9	[5] 8,428.4	708.4	692.4	701.8	702.6	701.2	735.4	722.5	766.1	731.8	711.3	768.7	r 776.5	800.8	.....
Hydrochloric acid (100% HCl)....do	1,625.1	1,735.3	144.8	141.7	138.7	149.0	149.9	157.9	156.2	150.3	149.4	147.7	163.8	156.7	159.7	.....
Nitric acid (100% HNO_3)....do	6,264.6	6,134.9	517.8	470.4	434.9	463.3	488.6	496.1	487.0	550.2	500.9	r 503.5	572.8	r 541.8	544.1	.....
Oxygen (high purity)....mil. cu. ft	243,401	248,250	21,661	21,265	21,077	18,960	18,297	19,345	20,291	21,316	21,667	20,827	23,030	r 22,808	23,751	.....
Phosphoric acid (100% P_2O_5)....thous. sh. tons	5,188.9	4,926.2	453.8	381.9	326.2	388.2	406.9	415.7	403.1	410.9	394.0	380.5	420.1	r 450.1	449.1	.....
Sodium carbonate (soda ash), synthetic (58% Na_2O)....thous. sh. tons	4,848.9	4,552.6	399.5	383.7	380.0	397.6	383.2	402.1	363.6	396.6	333.1	335.5	385.1	370.2	383.3	.....
Sodium bichromate and chromate....do	135.3	145.1	12.2	12.4	11.3	12.1	11.7	12.4	12.0	13.7	11.3	11.1	13.1	13.3	12.1	.....
Sodium hydroxide (100% NaOH)....do	7,923.7	8,799.4	755.4	727.1	729.1	725.0	736.4	777.2	766.7	792.6	760.2	721.9	770.8	r 815.5	804.9	.....
Sodium silicate, anhydrous....thous. sh. tons	612.6	632.2	57.1	46.0	42.8	47.4	47.8	62.2	63.8	61.2	r 46.5	46.3	56.6	62.7	63.1	.....
Sodium sulfate, anhydrous....thous. sh. tons	1,364.0	[5] 1,471.7	145.2	121.2	115.0	121.4	121.7	129.0	120.7	125.3	130.2	117.8	134.1	133.0	124.0	.....
Sulfuric acid (100% H_2SO_4)....do	28,815.2	[5] 28,382.5	2,541.2	2,278.1	2,161.8	2,282.2	2,294.6	2,365.0	2,357.0	2,524.4	2,317.0	2,238.9	2,405.8	r 2,509.7	2,552.4	.....

r Revised. p Preliminary. [1] Number of carriers filing complete reports for the year. [2] Preliminary estimate by Association of American Railroads. [3] Data cover 5 weeks; other months, 4 weeks. [4] Reflects adjustment for extraordinary items. [5] Annual total reflects revisions not distributed to the monthly or quarterly data. [6] Effective Aug. 26, 1968, passports are issued for 5 years; no renewals are made.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
CHEMICALS AND ALLIED PRODUCTS—Continued																
CHEMICALS—Continued																
Organic chemicals, production:♂																
Acetic anhydride ... mil. lb.	[1] 1,556.4	[1] 1,651.6	103.0	107.6	141.2	142.3	142.5	137.1	139.0	152.9	141.7	140.4	145.2	147.9	-------	-------
Acetylsalicylic acid (aspirin) ... do.	30.5	31.2	2.2	2.4	2.3	2.1	2.6	3.1	3.0	2.8	3.5	3.1	3.4	3.5	-------	-------
Creosote oil ... mil. gal.	[1] 108.8	111.4	8.3	10.7	9.0	8.0	9.3	10.5	8.8	10.6	10.7	8.8	8.9	10.3	-------	-------
DDT ... mil. lb.	102.8	[1] 138.0	11.7	12.3	12.2	12.3	10.7	-------	-------	-------	13.1	13.0	10.5	12.4	-------	-------
Ethyl acetate (85%) ... do.	138.9	[1] 162.0	13.6	12.8	13.0	13.3	14.5	18.8	11.8	16.0	12.3	8.9	18.9	11.0	-------	-------
Formaldehyde (37% HCHO) ... do.	3,686.2	[1] 4,099.6	350.5	356.3	337.3	340.6	332.4	364.6	330.8	350.5	321.1	323.2	356.1	349.9	-------	-------
Glycerin, refined, all grades:																
Production ... do.	353.8	347.0	27.3	26.3	27.5	30.2	28.7	27.0	26.8	30.1	28.4	31.0	27.8	29.4	22.2	-------
Stocks, end of period ... do.	32.6	29.5	32.1	29.3	29.2	28.7	28.4	28.1	26.8	29.5	30.4	31.8	34.4	31.9	17.6	-------
Methanol, synthetic ... mil. gal.	[1] 520.2	580.2	47.5	46.5	48.6	46.1	47.5	50.5	49.4	55.6	51.4	46.5	50.3	51.3	-------	-------
Phthalic anhydride ... mil. lb.	715.3	[1] 748.3	66.6	65.5	57.1	63.9	59.1	66.2	62.5	67.9	59.8	56.9	64.2	70.6	-------	-------
ALCOHOL																
Ethyl alcohol and spirits:																
Production ... mil. tax gal.	685.1	708.1	58.2	54.6	59.7	56.5	60.0	70.8	60.3	66.2	67.5	64.4	65.3	56.4	-------	-------
Stocks, end of period ... do.	218.4	189.2	216.6	215.7	217.4	207.5	201.4	199.5	187.8	189.2	195.5	196.8	192.4	188.5	-------	-------
Used for denaturation ... do.	556.1	564.4	48.8	44.7	47.1	49.8	47.0	51.7	47.1	50.6	57.1	52.7	57.8	46.9	-------	-------
Taxable withdrawals ... do.	79.0	80.7	6.9	6.4	6.5	6.6	7.7	9.1	7.6	5.4	6.7	6.0	7.6	7.1	-------	-------
Denatured alcohol:																
Production ... mil. wine gal.	300.1	303.5	26.3	24.0	25.3	26.7	25.2	27.6	25.3	27.2	30.7	28.3	31.0	25.3	-------	-------
Consumption (withdrawals) ... do.	298.6	305.6	27.2	23.8	25.8	26.2	25.7	27.0	26.0	27.2	30.3	27.7	30.2	26.0	-------	-------
Stocks, end of period ... do.	4.9	2.7	3.1	3.4	2.9	3.3	2.7	3.4	2.6	2.7	3.1	3.7	4.5	3.9	-------	-------
FERTILIZERS																
Exports, total♀ ... thous. sh. tons.	15,294	18,956	1,610	1,466	1,617	1,533	1,658	1,902	1,544	1,883	961	979	1,304	1,718	1,674	-------
Nitrogenous materials ... do.	[1] 1,629	2,607	174	147	215	180	242	347	317	296	27	56	142	162	261	-------
Phosphate materials ... do.	11,025	13,584	1,207	1,091	1,195	1,143	1,134	1,332	1,100	1,291	783	771	955	1,334	95	-------
Potash materials ... do.	1,119	1,303	110	89	75	99	153	160	77	129	107	92	69	109	139	-------
Imports:																
Ammonium nitrate ... do.	177	227	21	11	11	15	13	14	12	20	19	20	24	45	29	-------
Ammonium sulfate ... do.	168	131	3	1	1	6	5	6	13	15	9	10	24	30	8	-------
Potassium chloride ... do.	2,711	3,557	223	205	152	111	260	275	254	261	236	268	354	433	396	-------
Sodium nitrate ... do.	218	205	19	30	25	25	(2)	(2)	2	32	0	11	13	19	22	-------
Potash deliveries (K_2O) ... do.	4,034	4,170	354	281	117	213	329	372	273	280	336	353	560	579	-------	-------
Superphosphate and other phosphatic fertilizers (100% P_2O_5):																
Production ... thous. sh. tons.	4,695	4,149	379	311	257	308	351	358	331	340	360	351	381	r 395	381	-------
Stocks, end of period ... do.	726	535	497	529	567	578	524	525	516	535	572	590	502	r 369	348	-------
MISCELLANEOUS PRODUCTS																
Explosives (industrial), shipments, quarterly:																
Black blasting powder ... mil. lb.	.4	.4	-------	.1	-------	-------	.1	-------	-------	.1	-------	-------	.1	-------	-------	-------
High explosives ... do.	1,708.5	1,581.7	-------	417.5	-------	-------	428.8	-------	-------	404.6	-------	-------	426.6	-------	-------	-------
Paints, varnish, and lacquer, factory shipments:																
Total shipments ... mil. $	2,348.2	2,587.1	241.7	239.0	231.6	238.6	229.5	234.7	196.9	175.7	189.8	207.1	229.9	245.2	-------	-------
Trade products ... do.	1,329.5	1,427.5	141.4	139.9	140.5	141.9	127.6	119.5	92.7	83.0	86.2	106.1	118.8	131.9	-------	-------
Industrial finishes ... do.	1,018.7	1,159.6	100.3	99.2	91.1	96.6	101.9	115.3	104.2	92.7	103.6	101.0	111.1	113.3	-------	-------
Sulfur, native (Frasch) and recovered:																
Production ... thous. lg. tons.	[1] 8,284	8,766	715	763	776	771	744	756	759	767	r 742	r 669	r 743	717	-------	-------
Stocks (producers'), end of period ... do.	1,954	2,790	2,028	2,142	2,293	2,466	2,619	2,690	2,775	2,790	2,940	3,006	3,129	3,150	-------	-------
PLASTICS AND RESIN MATERIALS																
Production:																
Thermosetting resins:																
Alkyd resins ... mil. lb.	[1] 585.9	[1] 624.7	55.3	51.1	52.6	54.5	51.4	58.5	48.6	46.7	51.4	50.3	52.7	55.8	-------	-------
Polyester resins ... do.	489.7	[1] 576.4	51.9	50.6	46.2	47.7	48.9	51.2	49.4	47.8	50.1	52.0	58.8	59.4	-------	-------
Phenolic and other tar acid resins ... do.	[1] 953.7	[1] 1,038.4	92.3	86.2	72.0	85.2	91.4	101.5	90.6	82.6	87.8	88.9	96.5	96.2	-------	-------
Urea and melamine resins ... do.	[1] 645.4	[1] 741.4	59.6	55.2	54.1	65.5	68.2	71.9	69.2	70.8	60.3	62.5	70.6	66.9	-------	-------
Thermoplastic resins:																
Cellulose plastic materials ... do.	[1] 171.9	[1] 186.2	14.3	14.2	13.3	15.7	16.3	16.6	17.5	15.1	18.4	17.2	17.2	16.5	-------	-------
Coumarone-indene and petroleum polymer resins ... mil. lb.	[1] 289.9	[1] 332.6	30.9	21.7	28.6	24.2	25.0	30.0	26.1	32.4	25.5	21.1	28.8	27.9	-------	-------
Styrene-type materials (polystyrene) ... do.	[1] 2,365.4	[1] 2,719.3	235.6	229.3	212.3	228.1	235.7	247.2	243.9	249.7	239.3	247.8	r 273.0	272.2	-------	-------
Vinyl resins (resin content basis) ... do.	[1] 2,599.4	[1] 2,944.8	250.3	246.7	231.7	245.3	254.8	261.5	261.0	251.3	254.0	246.6	281.5	270.4	-------	-------
Polyethylene ... do.	3,761.9	[1] 4,539.1	370.0	363.5	362.4	381.4	383.7	399.7	414.3	422.7	392.8	412.2	433.4	437.1	-------	-------
ELECTRIC POWER AND GAS																
ELECTRIC POWER																
Production (utility and industrial), total‡ mil. kw.-hr.	1,317,301	1,433,001	114,607	119,340	127,472	131,905	115,832	119,354	118,073	128,063	131,591	117,665	126,035	117,115	-------	-------
Electric utilities, total ... do.	1,214,365	1,326,932	105,522	110,645	118,870	123,001	107,154	110,288	109,167	118,961	122,463	109,110	116,679	107,974	-------	-------
By fuels ... do.	992,847	1,104,694	85,998	91,708	99,841	104,856	91,428	93,636	91,254	98,669	101,050	88,023	95,159	85,863	-------	-------
By waterpower ... do.	221,518	222,238	19,524	18,936	19,029	18,146	15,726	16,652	17,913	20,292	21,413	21,087	21,519	22,111	-------	-------
Privately and municipally owned util. ... do.	986,227	1,082,382	85,251	90,318	97,308	101,215	87,884	91,092	89,477	96,672	99,163	87,944	94,008	87,372	-------	-------
Other producers (publicly owned) ... do.	228,138	244,550	20,271	20,326	21,562	21,786	19,270	19,196	19,690	22,289	23,300	21,166	22,670	20,602	-------	-------
Industrial establishments, total ... do.	c 102,935	106,069	9,084	8,695	8,603	8,904	8,677	9,066	8,906	9,102	9,128	8,554	9,356	9,141	-------	-------
By fuels ... do.	99,505	102,690	8,758	8,378	8,338	8,657	8,457	8,818	8,644	8,836	8,860	8,290	9,063	8,842	-------	-------
By waterpower ... do.	3,430	3,380	327	317	265	246	220	248	262	266	267	265	293	300	-------	-------

r Revised. c Corrected.
[1] Revised annual total; revisions are not distributed to the monthly data.
[2] Less than 500 short tons.

♂Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ♀Includes data not shown separately.
‡Revised monthly data for 1966 will be shown later.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
ELECTRIC POWER AND GAS—Continued																
ELECTRIC POWER—Continued																
Sales to ultimate customers, total (EEI) mil. kw.-hr	1,107,023	1,202,321	94,367	97,169	102,330	107,416	106,260	100,515	98,673	103,027	109,412	105,894	105,614	102,255	.....	.....
Commercial and industrial:																
Small light and power§ ... do	242,492	[1]265,151	20,621	22,064	24,174	25,433	24,832	22,762	21,510	21,743	22,533	22,009	21,852	21,502	.....	.....
Large light and power§ ... do	486,043	[1]518,834	43,488	43,354	43,055	44,195	44,166	44,678	44,115	44,146	44,410	43,557	44,988	45,344	.....	.....
Railways and railroads ... do	4,572	[1]4,540	351	336	342	338	351	361	371	436	431	401	421	366	.....	.....
Residential or domestic ... do	331,525	[1]367,692	26,239	27,676	30,995	33,570	32,967	28,687	28,704	32,608	37,778	35,650	34,244	31,057	.....	.....
Street and highway lighting ... do	9,863	[1]10,302	775	750	746	796	842	903	941	998	995	925	905	850	.....	.....
Other public authorities ... do	29,426	[1]32,162	2,586	2,685	2,693	2,769	2,772	2,787	2,696	2,830	2,953	3,048	2,891	2,823	.....	.....
Interdepartmental ... do	3,102	[1]3,640	307	304	324	315	331	337	335	268	312	303	314	313	.....	.....
Revenue from sales to ultimate customers (Edison Electric Institute) ... mil. $	17,222.7	18,579.9	1,450.8	1,514.6	1,601.6	1,670.7	1,656.3	1,559.8	1,524.0	1,580.1	1,664.1	1,624.1	1,605.0	1,566.7	.....	.....
GAS																
Manufactured and mixed gas:																
Customers, end of period, total♀ ... thous.	666	580	.....	650	.....	.....	574	.....	.....	580	.....	.....	581	.....	.....	.....
Residential ... do	624	543	.....	608	.....	.....	539	.....	.....	543	.....	.....	544	.....	.....	.....
Industrial and commercial ... do	41	36	.....	40	.....	.....	35	.....	.....	36	.....	.....	36	.....	.....	.....
Sales to consumers, total♀ ... mil. therms	1,437	1,461	.....	323	.....	.....	163	.....	.....	362	.....	.....	607	.....	.....	.....
Residential ... do	829	822	.....	174	.....	.....	63	.....	.....	196	.....	.....	374	.....	.....	.....
Industrial and commercial ... do	589	615	.....	144	.....	.....	98	.....	.....	159	.....	.....	222	.....	.....	.....
Revenue from sales to consumers, total♀ ... mil. $	131.4	128.8	.....	29.3	.....	.....	14.8	.....	.....	30.7	.....	.....	51.3	.....	.....	.....
Residential ... do	84.5	81.2	.....	18.1	.....	.....	7.7	.....	.....	19.0	.....	.....	34.1	.....	.....	.....
Industrial and commercial ... do	45.3	45.7	.....	10.8	.....	.....	7.0	.....	.....	11.2	.....	.....	16.3	.....	.....	.....
Natural gas:																
Customers, end of period, total♀ ... thous.	39,034	39,894	.....	38,835	.....	.....	38,962	.....	.....	39,894	.....	.....	39,974	.....	.....	.....
Residential ... do	35,836	36,619	.....	35,692	.....	.....	35,834	.....	.....	36,619	.....	.....	36,692	.....	.....	.....
Industrial and commercial ... do	3,152	3,227	.....	3,097	.....	.....	3,082	.....	.....	3,227	.....	.....	3,234	.....	.....	.....
Sales to consumers, total♀ ... mil. therms	133,424	144,258	.....	33,077	.....	.....	26,950	.....	.....	36,586	.....	.....	50,357	.....	.....	.....
Residential ... do	42,811	44,546	.....	8,960	.....	.....	3,821	.....	.....	11,111	.....	.....	21,623	.....	.....	.....
Industrial and commercial ... do	85,321	93,350	.....	22,594	.....	.....	21,519	.....	.....	23,864	.....	.....	27,170	.....	.....	.....
Revenue from sales to consumers, total♀ ... mil. $	8,124.4	8,623.6	.....	1,911.7	.....	.....	1,339.9	.....	.....	2,207.7	.....	.....	3,399.1	.....	.....	.....
Residential ... do	4,294.9	4,450.3	.....	940.4	.....	.....	502.2	.....	.....	1,126.8	.....	.....	2,002.6	.....	.....	.....
Industrial and commercial ... do	3,637.9	3,949.3	.....	920.0	.....	.....	787.5	.....	.....	1,021.2	.....	.....	1,331.5	.....	.....	.....
FOOD AND KINDRED PRODUCTS; TOBACCO																
ALCOHOLIC BEVERAGES																
Beer:																
Production ... mil. bbl.	116.55	122.41	11.48	11.37	12.30	11.37	9.86	10.10	8.46	8.90	8.99	8.82	10.98	11.43	11.28	.....
Taxable withdrawals ... do	106.97	112.41	10.19	10.30	11.58	10.76	9.11	9.28	8.26	8.48	7.88	7.66	9.40	10.06	10.25	.....
Stocks, end of period ... do	10.77	11.56	13.17	13.31	13.02	12.64	12.54	12.48	11.92	11.56	11.91	12.33	13.00	13.37	13.36	.....
Distilled spirits (total):																
Production ... mil. tax gal.	211.77	238.33	25.19	19.32	18.24	14.72	19.36	24.32	22.26	21.24	21.06	19.69	21.97	21.71	.....	.....
Consumption, apparent, for beverage purposes ... mil. wine gal.	324.81	345.49	29.37	26.48	25.96	27.47	27.35	30.94	34.14	41.14	24.31	24.25	r 28.79	28.79	.....	.....
Taxable withdrawals ... mil. tax gal.	148.20	147.64	12.59	12.13	10.53	12.53	14.29	15.75	12.85	11.47	11.31	10.87	r 13.99	13.35	.....	.....
Stocks, end of period ... do	904.58	956.44	929.92	934.29	939.76	938.82	940.45	944.52	950.02	956.44	962.90	968.43	973.27	975.71	.....	.....
Imports ... mil. proof gal.	68.17	75.45	6.00	5.16	4.92	6.17	6.80	9.23	7.90	8.14	5.59	4.67	6.02	6.48	6.67	.....
Whisky:																
Production ... mil. tax gal.	153.78	178.05	20.55	14.15	13.85	9.60	13.28	17.66	16.41	15.24	17.01	16.10	17.10	17.25	.....	.....
Taxable withdrawals ... do	97.02	95.27	7.88	6.97	6.28	7.63	9.45	11.07	8.76	7.31	7.39	7.44	9.22	8.84	.....	.....
Stocks, end of period ... do	856.66	904.35	883.24	888.11	893.66	892.77	893.39	895.98	899.65	904.35	911.26	917.26	921.92	927.80	.....	.....
Imports ... mil. proof gal.	59.70	66.50	5.34	4.50	4.31	5.37	5.92	8.13	7.00	7.29	4.87	4.16	5.37	5.51	5.75	.....
Rectified spirits and wines, production, total ... mil. proof gal.	108.26	110.54	9.37	8.90	8.30	8.66	10.43	12.85	10.40	8.53	8.67	8.26	10.39	9.74	.....	.....
Whisky ... do	67.31	66.71	5.77	5.32	4.92	4.99	6.37	8.26	6.73	4.87	4.84	5.17	6.17	5.60	.....	.....
Wines and distilling materials:																
Effervescent wines:																
Production ... mil. wine gal.	10.19	12.17	.88	.87	.60	1.06	.95	1.07	1.16	1.26	1.13	1.12	1.23	1.17	1.04	.....
Taxable withdrawals ... do	8.75	10.29	.78	.74	.55	.77	1.06	1.28	1.26	1.27	.70	.56	1.05	.77	.87	.....
Stocks, end of period ... do	4.30	5.25	5.85	5.90	5.86	6.08	5.85	5.54	5.38	5.25	5.60	6.10	6.23	6.51	6.51	.....
Imports ... do	1.92	2.23	.20	.17	.13	.24	.18	.26	.27	.22	.18	.10	.13	.18	.22	.....
Still wines:																
Production ... do	217.46	221,54	3.01	2.40	2.21	8.88	72.54	93.68	20.75	5.51	3.63	2.93	3.75	2.92	2.48	.....
Taxable withdrawals ... do	175.27	181.18	14.05	14.41	11.22	14.76	14.76	18.01	16.44	16.00	14.95	15.28	20.06	r 15.89	15.59	.....
Stocks, end of period ... do	272.02	268.30	203.34	187.63	175.28	166.67	221.09	290.02	286.82	268.30	255.91	242.63	224.83	211.75	211.75	.....
Imports ... do	[1] 17.46	19.98	1.93	1.41	1.55	2.24	2.22	1.78	1.54	1.68	.75	.84	1.19	1.91	2.34	.....
Distilling materials produced at wineries ... do	362.71	366.48	3.52	3.22	4.66	35.96	125.32	126.37	28.99	16.92	7.15	4.11	4.69	2.16	3.00	.....
DAIRY PRODUCTS																
Butter, creamery:																
Production (factory) ... mil. lb.	1,222.6	1,171.7	124.4	116.5	100.1	81.5	70.2	77.7	77.8	92.4	106.3	95.6	105.4	109.5	117.8	.....
Stocks, cold storage, end of period ... do	168.6	117.4	199.3	225.0	241.7	224.6	196.5	161.9	137.4	117.4	104.5	115.1	121.4	134.5	r 162.6	.....
Price, wholesale, 92-score (N.Y.) ... $ per lb.	.675	.678	.673	.672	.674	.677	.691	.686	.680	.690	.674	.673	.673	.683	.684	.684
Cheese:																
Production (factory), total ... mil. lb.	1,913.0	1,946.5	199.6	197.1	175.7	161.3	146.6	147.1	137.0	146.2	147.3	138.0	159.0	171.1	194.8	.....
American, whole milk ... do	1,276.4	1,281.6	139.6	140.1	123.1	109.6	94.4	90.4	81.1	87.3	91.6	88.0	101.9	113.2	134.9	.....
Stocks, cold storage, end of period ... do	390.3	381.0	393.7	420.8	444.5	451.3	447.3	415.5	398.0	381.0	357.7	328.5	317.8	315.7	r 337.5	.....
American, whole milk ... do	344.0	318.7	341.6	370.1	389.2	390.5	376.0	346.4	334.5	318.7	296.4	271.1	263.0	259.5	r 280.7	.....
Imports ... do	[1] 151.8	168.2	14.8	12.9	20.9	23.5	20.2	10.7	11.6	17.1	4.5	5.9	10.7	12.9	13.2	.....
Price, wholesale, American, single daisies (Chicago) ... $ per lb.	.521	.548	.553	.549	.549	.550	.551	.562	.565	.570	.572	.572	.587	.595	.594	.603

r Revised. [1] Annual total reflects revisions not distributed to the monthly data.
§ Data are not wholly comparable on a year to year basis because of changes from one classification to another. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS—Continued																
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened) ... mil. lb.	64.4	87.2	6.7	9.3	8.6	8.1	6.9	8.3	6.9	5.0	3.5	4.8	6.1	7.8	9.2	-------
Evaporated (unsweetened) ... do	1,493.2	1,360.7	146.7	138.4	138.0	134.5	107.5	101.5	91.0	109.5	95.4	97.6	109.1	135.1	156.8	-------
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened) ... mil. lb.	5.8	2.1	2.6	4.7	4.0	3.0	5.7	3.0	2.6	2.1	2.6	3.9	3.5	2.9	4.7	-------
Evaporated (unsweetened) ... do	190.2	99.1	106.2	149.1	178.9	192.8	189.0	160.6	124.4	99.1	56.9	39.3	53.7	83.5	124.4	-------
Exports:																
Condensed (sweetened) ... do	28.6	42.4	1.3	2.4	6.5	6.0	2.7	6.1	1.5	6.0	.9	.9	3.5	4.5	7.4	-------
Evaporated (unsweetened) ... do	33.8	33.7	2.5	1.7	3.2	1.7	2.8	3.1	2.7	3.1	3.7	2.9	4.0	2.2	2.9	-------
Price, manufacturers' average selling:																
Evaporated (unsweetened) ... $ per case	7.05	7.26	7.29	7.33	7.35	7.36	7.36	7.36	7.36	7.36	7.40	7.42	7.45	7.50	7.50	-------
Fluid milk:																
Production on farms ... mil. lb.	118,769	117,281	11,227	10,840	10,201	9,567	9,035	9,120	8,721	9,191	9,407	8,795	9,983	10,261	11,046	10,780
Utilization in mfd. dairy products ... do	58,587	57,625	6,029	5,921	5,452	4,827	4,043	4,032	3,735	4,110	4,604	4,381	5,008	5,360	5,993	-------
Price, wholesale, U.S. average ... $ per 100 lb.	5.01	r 5.25	5.01	r 4.91	5.06	5.24	r 5.45	r 5.61	r 5.67	r 5.58	5.53	5.45	5.35	5.23	r 5.15	5.09
Dry milk:																
Production:																
Dry whole milk ... mil. lb.	74.3	76.3	9.6	10.0	5.2	4.6	4.9	6.1	5.1	5.1	5.2	4.3	5.1	3.8	9.2	-------
Nonfat dry milk (human food) ... do	1,674.8	1,610.4	189.2	188.2	152.1	120.3	91.0	91.0	90.9	115.6	120.9	114.8	133.1	149.3	173.5	-------
Stocks, manufacturers', end of period:																
Dry whole milk ... do	6.1	7.6	9.1	11.5	11.1	10.1	8.4	9.1	7.9	7.6	8.2	7.5	6.2	4.9	6.8	-------
Nonfat dry milk (human food) ... do	98.7	78.9	r 119.0	145.9	139.9	128.4	107.4	90.1	76.0	78.9	72.6	68.5	63.9	75.2	108.0	-------
Exports:																
Dry whole milk ... do	12.8	18.6	1.3	.7	1.7	1.4	1.1	6.6	1.1	.4	.8	1.3	1.6	2.3	1.6	-------
Nonfat dry milk (human food) ... do	140.9	151.0	26.4	12.3	10.2	20.8	22.8	8.1	13.7	15.3	3.5	8.9	13.9	19.4	5.2	-------
Price, manufacturers' average selling, nonfat dry milk (human food) ... $ per lb.	.199	.224	.231	.231	.231	.232	.234	.235	.233	.234	.235	.234	.235	.235	.234	-------
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats rye, wheat) ... mil. bu.	1,245.4	1,267.4	86.2	92.2	99.1	114.4	83.2	84.8	108.3	127.2	18.4	33.4	91.9	95.6	107.6	-------
Barley:																
Production (crop estimate) ... do	[1] 372.9	[1] 418.2	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 378.3
Stocks (domestic), end of period ... do	303.2	-------	-------	[2] 137.7	-------	-------	442.7	-------	-------	-------	-------	-------	277.1	-------	-------	-------
On farms ... do	184.6	-------	-------	[2] 71.5	-------	-------	291.6	-------	-------	-------	-------	-------	177.7	-------	-------	-------
Off farms ... do	118.5	-------	-------	[2] 66.1	-------	-------	151.1	-------	-------	-------	-------	-------	99.4	-------	-------	-------
Exports, including malt§ ... do	40.2	17.8	.8	.5	1.1	1.8	.4	.7	2.5	.5	.1	.1	.7	2.4	1.7	-------
Prices, wholesale (Minneapolis):																
No. 2, malting ... $ per bu.	1.30	1.18	1.24	1.19	1.06	1.04	1.19	1.19	1.17	1.14	1.18	1.17	1.16	1.16	1.19	1.13
No. 3, straight ... do	1.29	1.18	1.25	1.18	1.07	1.05	1.20	1.18	1.15	1.14	1.19	1.18	1.17	1.17	1.19	1.14
Corn:																
Production (crop estimate, grain only) ... mil. bu.	[1] 4,760	[1] 4,375	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 4,286
Stocks (domestic), end of period, total ... mil. bu.	4,257	-------	-------	2,177	-------	-------	[2] 1,162	-------	-------	-------	-------	-------	3,011	-------	-------	-------
On farms ... do	3,391	-------	-------	1,646	-------	-------	[2] 782	-------	-------	-------	-------	-------	2,194	-------	-------	-------
Off farms ... do	866	-------	-------	531	-------	-------	[2] 380	-------	-------	-------	-------	-------	817	-------	-------	-------
Exports, including meal and flour ... do	515.3	594.0	42.1	42.7	46.7	60.7	50.2	40.8	54.1	59.9	3.1	16.5	49.8	38.6	47.9	-------
Prices, wholesale:																
No. 3, yellow (Chicago) ... $ per bu.	1.27	1.11	1.17	1.13	1.10	1.06	1.06	1.06	1.13	1.14	1.18	1.16	1.15	1.20	1.30	1.30
Weighted avg., 5 markets, all grades ... do	1.25	1.11	1.14	1.15	1.10	1.06	1.03	1.08	1.14	1.13	1.16	1.15	1.15	1.21	1.28	1.28
Oats:																
Production (crop estimate) ... mil. bu.	[1] 789	[1] 930	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 931
Stocks (domestic), end of period, total ... do	653	-------	-------	[2] 273	-------	-------	928	-------	-------	-------	-------	-------	547	-------	-------	-------
On farms ... do	549	-------	-------	[2] 206	-------	-------	773	-------	-------	-------	-------	-------	437	-------	-------	-------
Off farms ... do	104	-------	-------	[2] 67	-------	-------	155	-------	-------	-------	-------	-------	110	-------	-------	-------
Exports, including oatmeal ... do	9.4	11.6	1.0	.5	.2	1.6	2.0	.7	1.0	.4	.5	.4	.8	.9	1.2	-------
Price, wholesale, No. 2, white (Chicago) $ per bu.	[3] .75	[3] .72	.82	.74	.67	.60	.63	.58	-------	.71	.74	.75	.68	.69	.69	.64
Rice:																
Production (crop estimate) ... mil. bags ♀	[1] 89.4	[1] 105.3	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 97.4
California mills:																
Receipts, domestic, rough ... mil. lb.	1,913	2,020	122	83	91	54	170	371	115	215	221	272	286	225	118	67
Shipments from mills, milled rice ... do	1,403	1,376	119	63	80	28	76	69	58	170	179	289	214	235	151	79
Stocks, rough and cleaned (cleaned basis), end of period ... mil. lb.	254	312	106	88	69	79	110	286	315	312	298	229	245	197	125	93
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers ... mil. lb.	6,675	7,086	62	88	126	1,182	1,732	1,584	749	339	139	146	153	313	283	-------
Shipments from mills, milled rice ... do	4,544	4,774	410	299	248	305	372	481	519	347	212	188	214	423	552	-------
Stocks, domestic, rough and cleaned (cleaned basis), end of period ... mil. lb.	1,875	2,013	644	417	272	784	1,547	2,122	2,119	2,013	1,903	1,812	1,713	1,509	1,178	-------
Exports ... do	4,066	4,163	406	300	235	169	342	209	336	361	135	263	245	492	408	-------
Price, wholesale, Nato, No. 2 (N.O.) ... $ per lb.	.085	.087	.090	.090	.090	.087	.081	.083	.083	.085	.085	.085	.085	.085	-------	-------
Rye:																
Production (crop estimate) ... mil. bu.	[1] 24.2	[1] 23.2	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 31.0
Stocks (domestic), end of period ... do	27.8	-------	-------	[2] 18.0	-------	-------	31.7	-------	-------	-------	-------	-------	19.9	-------	-------	-------
Price, wholesale, No. 2 (Minneapolis) ... $ per bu.	1.19	1.14	1.14	1.12	1.10	1.09	1.12	1.17	1.17	1.20	1.20	1.21	1.23	1.23	1.24	1.22
Wheat:																
Production (crop estimate), total ... mil. bu.	[1] 1,522	[1] 1,570	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 1,425
Spring wheat ... do	[1] 316	[1] 342	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 272
Winter wheat ... do	[1] 1,207	[1] 1,229	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	[4] 1,152
Distribution ... do	1,365	-------	-------	299	-------	-------	446	-------	-------	-------	-------	-------	-------	-------	-------	-------
Stocks (domestic), end of period, total ... do	1,212	-------	-------	[2] 539	-------	-------	1,678	-------	-------	-------	-------	-------	1,112	-------	-------	-------
On farms ... do	508	-------	-------	[2] 230	-------	-------	732	-------	-------	-------	-------	-------	462	-------	-------	-------
Off farms ... do	704	-------	-------	[2] 309	-------	-------	947	-------	-------	-------	-------	-------	650	-------	-------	-------

r Revised. [1] Crop estimate for the year. [2] Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). [3] Average for 11 months. [4] July 1 estimate of 1969 crop.

§ Excludes pearl barley. ♀ Bags of 100 lbs.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GRAIN AND GRAIN PRODUCTS—Con.																
Wheat—Continued																
Exports, total, including flour ..... mil. bu.	675.6	642.1	42.2	48.3	51.1	50.2	30.4	42.6	50.7	66.3	14.7	16.5	40.7	53.3	56.8	.....
Wheat only ..... do	637.1	587.8	39.1	45.6	48.0	46.5	25.2	37.9	44.0	60.3	13.9	15.1	37.4	48.8	51.2	.....
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) $ per bu.	1.92	1.79	1.81	1.77	1.74	1.68	1.72	1.79	1.79	1.72	1.78	1.81	1.79	1.77	1.78	1.77
No. 2, hd. and dk. hd. winter (Kans. City) do	1.68	1.52	1.55	1.48	1.42	1.41	1.42	1.49	1.54	1.50	1.52	1.48	1.52	1.53	1.48	1.45
Weighted avg., 6 markets, all grades do	1.88	1.77	1.78	1.70	1.62	1.62	1.73	1.83	1.83	1.78	1.82	1.83	1.81	1.78	r 1.76	1.70
Wheat flour:																
Production:																
Flour ..... thous. sacks (100 lb.)	245,240	254,185	19,985	19,687	20,422	21,873	21,533	23,506	22,080	21,279	20,342	18,974	20,625	r 20,307	21,217	.....
Offal ..... thous. sh. tons	4,423	4,510	351	352	369	391	379	411	386	374	362	335	364	r 356	373	.....
Grindings of wheat ..... thous. bu.	549,801	569,649	44,374	44,119	45,852	48,950	48,042	53,606	49,523	47,667	45,888	42,038	46,121	r 45,631	47,623	.....
Stocks held by mills, end of period thous. sacks (100 lb.)	4,372	4,638	.....	4,262	.....	.....	4,517	.....	.....	4,638	.....	.....	4,489	.....	.....	.....
Exports ..... do	16,535	23,264	1,300	1,144	1,304	1,551	2,229	2,020	2,903	2,570	371	609	1,433	2,096	2,387	.....
Prices, wholesale:																
Spring, standard patent (Minneapolis) $ per 100 lb.	6.124	5.927	5.888	5.775	5.775	5.788	5.913	5.925	5.950	5.925	5.888	5.838	5.863	5.838	.....	.....
Winter, hard, 95% patent (Kans. City) do	5.631	5.449	5.350	5.267	5.350	5.288	5.375	5.463	5.513	5.463	5.400	5.375	5.350	5.338	.....	.....
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves ..... thous. animals	4,002	3,876	302	257	288	311	323	373	344	337	r 364	317	352	312	271	.....
Cattle ..... do	27,780	29,592	2,541	2,367	2,609	2,648	2,540	2,813	2,416	2,380	2,676	2,356	2,423	2,414	2,466	.....
Receipts at 28 public markets ..... do	12,659	[1] 11,699	740	794	1,015	957	1,123	1,381	1,077	921	[2] 1,057	905	1,019	1,022	961	1,007
Shipments, feeder, to 8 corn-belt States ..... do	7,852	8,219	386	291	468	708	1,153	1,488	1,259	685	342	.....	.....	.....	.....	.....
Prices, wholesale:																
Beef steers (Chicago) ..... $ per 100 lb.	25.97	27.65	27.02	26.83	27.56	27.92	28.24	28.22	28.38	28.83	29.10	28.97	30.20	30.98	33.76	34.20
Steers, stocker and feeder (Kansas City) do	24.73	25.90	26.80	26.51	26.54	25.84	25.33	25.33	26.01	26.39	26.60	27.22	28.69	30.28	32.40	33.17
Calves, vealers (Natl. Stockyards, Ill.) do	32.38	33.83	34.00	33.50	32.00	32.00	32.00	31.50	32.50	35.00	37.50	40.50	40.50	40.00	.....	.....
Hogs:																
Slaughter (federally inspected) ..... thous. animals	70,915	74,789	6,407	5,125	5,454	5,942	6,348	7,410	6,571	6,619	6,814	6,245	6,816	6,852	6,045	.....
Receipts at 28 public markets ..... do	[1] 16,196	[1] 15,932	1,355	1,130	1,221	1,186	1,319	1,612	1,388	1,410	[2] 1,460	1,278	1,363	1,429	1,307	1,228
Prices:																
Wholesale, average, all grades (Chicago) $ per 100 lb.	18.88	18.79	18.37	19.58	20.50	19.35	19.49	18.19	17.56	17.87	18.94	19.68	20.41	20.23	22.71	24.35
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)	16.3	18.0	16.8	r 18.0	20.0	19.5	19.3	18.6	16.8	17.0	17.2	18.0	18.3	17.5	18.7	20.3
Sheep and lambs:																
Slaughter (federally inspected) ..... thous. animals	11,516	10,888	920	856	928	930	973	1,063	835	832	1,007	768	815	839	835	.....
Receipts at 28 public markets ..... do	[1] 3,603	[1] 2,934	241	245	266	233	300	376	243	210	[2] 214	179	176	183	192	250
Shipments, feeder, to 8 corn-belt States ..... do	1,449	1,399	114	83	74	122	181	301	134	79	70	.....	.....	.....	.....	.....
Price, wholesale, lambs, average (Chicago) $ per 100 lb.	23.48	26.02	29.50	29.00	26.25	25.25	25.25	25.62	26.12	25.00	26.50	27.50	29.25	30.75	32.25	29.75
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter ..... mil. lb.	31,106	r 32,715	2,855	2,482	2,661	2,738	2,738	3,132	2,770	2,760	2,965	2,628	2,765	2,788	2,692	.....
Stocks (excluding lard), cold storage, end of period ..... mil. lb.	644	625	673	615	548	506	517	572	614	625	597	601	617	678	r 633	556
Exports (meat and meat preparations) ..... do	484	508	34	32	34	45	55	48	62	54	29	35	57	54	62	.....
Imports (meat and meat preparations) ..... do	1,397	1,594	109	150	151	148	171	147	144	97	65	88	198	149	134	.....
Beef and veal:																
Production, inspected slaughter ..... do	17,252	18,274	1,587	1,464	1,592	1,608	1,536	1,714	1,489	1,475	1,658	1,461	1,490	1,492	1,520	.....
Stocks, cold storage, end of period ..... do	286	304	203	207	222	239	249	273	304	304	288	278	r 282	275	r 253	238
Exports ..... do	34	29	3	2	2	3	2	2	3	2	2	2	3	2	3	.....
Imports ..... do	[1] 967	1,129	69	105	113	113	129	111	107	63	51	59	140	99	85	.....
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York) ..... $ per lb.	.451	.473	.475	.472	.477	.477	.477	.466	.471	.484	.492	.484	.496	.514	.556	.....
Lamb and mutton:																
Production, inspected slaughter ..... mil. lb.	574	545	46	41	45	45	47	53	42	43	52	40	43	43	43	.....
Stocks, cold storage, end of period ..... do	15	14	12	12	12	11	12	13	15	14	10	9	12	17	16	12
Pork (including lard), production, inspected slaughter ..... mil. lb.	13,280	13,898	1,222	977	1,024	1,084	1,154	1,365	1,239	1,242	1,254	1,127	1,233	1,253	1,130	.....
Pork (excluding lard):																
Production, inspected slaughter ..... do	10,750	11,330	986	786	830	881	943	1,114	1,014	1,022	1,033	938	1,026	1,042	935	.....
Stocks, cold storage, end of period ..... do	286	256	387	326	245	196	197	222	237	256	251	264	270	324	r 299	248
Exports ..... do	56	92	3	3	4	11	11	14	18	15	14	16	12	10	23	.....
Imports ..... do	307	324	29	29	27	24	30	24	25	26	10	21	39	33	33	.....
Prices, wholesale:																
Hams, smoked, composite ..... $ per lb.	.544	.537	.516	.522	.544	.545	.543	.546	.567	.595	.547	.517	.559	.522	.....	.....
Fresh loins, 8-12 lb. average (New York) do	.515	.509	.475	.550	.569	.515	.539	.484	.481	.484	.531	.507	.476	.495	.572	.614
Lard:																
Production, inspected slaughter ..... mil. lb.	1,835	1,862	172	140	140	146	154	182	164	160	160	138	149	152	142	.....
Stocks, dry and cold storage, end of period do	151	94	139	130	121	105	94	89	78	94	92	97	92	r 93	80	.....
Exports ..... do	189	172	8	12	10	16	16	14	20	12	12	14	29	11	39	.....
Price, wholesale, refined (Chicago) ..... $ per lb.	.126	.112	.110	.104	.108	.105	.105	.114	.123	.116	.130	.133	.144	.133	.....	.....
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production) ..... mil. lb.	9,218	8,915	694	671	805	880	858	984	803	764	726	567	631	661	724	.....
Stocks, cold storage (frozen), end of period, total mil. lb.	540	417	312	296	332	413	492	607	486	417	394	351	287	239	r 207	200
Turkeys ..... do	367	317	194	185	226	305	386	504	386	317	294	255	201	155	r 123	119
Price, in Georgia producing area, live broilers $ per lb.	.122	r 1.31	.135	r .135	.145	.140	r .130	.115	.120	.125	.130	.135	.145	.135	.145	.145

r Revised.

[1] Annual total reflects revisions not distributed to the monthly data.

[2] Beginning Jan. 1969, data are for 38 markets; comparable Dec. 1968 receipts: Cattle and calves, 1,085; hogs 1,461; sheep and lambs, 213.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
POULTRY AND EGGS—Continued																
Eggs:																
Production on farms ... mil. cases⊙	194.9	192.6	16.9	15.9	16.1	15.7	15.1	15.8	15.4	15.9	15.9	14.7	16.6	16.3	16.9	16.0
Stocks, cold storage, end of period:																
Shell ... thous. cases⊙	86	59	191	287	262	229	150	172	91	59	56	71	52	173	r 237	294
Frozen ... mil. lb	89	72	95	108	110	109	102	92	82	72	61	56	52	50	53	61
Price, wholesale, extras, large (delivered; Chicago) $ per doz	.298	[1] .372	.287	.332	.369	.390	.501	.399	.437	.480	.485	.413	.445	.404	.334	.351
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells) ... thous. lg. tons	282.6	228.2	27.9	21.8	18.6	15.3	12.9	10.8	10.0	17.4	2.0	23.4	27.2	14.3	20.7	-------
Price, wholesale, Accra (New York) ... $ per lb	.288	.344	.296	.289	.291	.300	.363	.394	.465	.505	.433	.436	.460	.455	.443	.465
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period ... thous. bags♂	2,311	5,076	-------	3,286	-------	-------	5,205	-------	-------	5,076	-------	-------	3,249	-------	-------	-------
Roastings (green weight) ... do	21,291	21,165	-------	4,954	-------	-------	4,921	-------	-------	5,603	-------	-------	5,370	-------	-------	-------
Imports, total ... do	21,312	25,377	1,956	1,641	2,481	2,397	2,322	1.687	2,132	1,945	363	1,111	2,015	2,195	1,664	-------
From Brazil ... do	6,069	8,318	559	567	726	773	839	552	740	699	135	345	654	643	478	-------
Price, wholesale, Santos, No. 4 (N.Y.) ... $ per lb	.384	.376	.380	.378	.378	.378	.375	.378	.378	.375	.375	.375	.383	.380	-------	-------
Confectionery, manufacturers' sales ... mil. $	1,645	r 1,705	r 114	107	97	127	194	188	172	139	146	156	r 152	r 135	118	-------
Fish:																
Stocks, cold storage, end of period ... mil. lb	253	285	181	188	235	258	275	288	287	285	248	219	193	188	191	202
Sugar (United States):																
Deliveries and supply (raw basis):§																
Production and receipts:																
Production ... thous. sh. tons	4,106	4,396	105	65	72	90	158	793	1,066	1,008	690	381	70	116	-------	-------
Entries from off-shore, total♀ ... do	6,391	r 6,680	218	418	714	788	532	570	439	r 269	2,034	46	98	174	370	-------
Hawaii and Puerto Rico ... do	1,958	r 1,707	199	170	184	184	92	215	128	r 87	35	46	99	145	192	-------
Deliveries, total♀ ... do	10,516	r 11,089	943	952	1,028	1,117	1,029	932	821	r 1,077	704	620	919	834	-------	-------
For domestic consumption ... do	10,245	r 10,922	931	940	1,008	1,102	1,013	921	809	r 1,067	692	611	903	817	-------	-------
Stocks, raw and ref., end of period ... do	2,873	r 2,961	2,323	2,092	1,817	1,533	1,249	1,723	2,467	r 2,961	3,151	3,146	2,737	r 2,698	p 2,614	-------
Exports, raw and refined ... sh. tons	1,468	1,320	89	65	94	165	120	62	118	66	94	102	76	163	85	-------
Imports:																
Raw sugar, total♀ ... thous. sh. tons	4,584	4,879	494	457	475	541	444	452	290	431	45	264	371	486	438	-------
From the Philippines ... do	[2] 1,134	1,075	174	253	104	161	9	33	32	96	0	96	91	140	58	-------
Refined sugar, total ... do	97	117	26	8	2	4	2	1	48	13	1	(3)	22	1	2	-------
Prices (New York):																
Raw, wholesale ... $ per lb	.073	.075	.075	.076	.076	.076	.076	.077	.076	.076	.077	.077	.078	.078	.077	.078
Refined:																
Retail (incl. N.E. New Jersey) ... $ per 5 lb	[4] .620	.624	.615	.622	.624	.635	.635	.636	.638	.630	.628	.630	.631	.629	.632	-------
Wholesale (excl. excise tax) ... $ per lb	.099	.101	.099	.102	.103	.102	.102	.102	.102	.103	.103	.103	.103	.105	-------	-------
Tea, imports ... thous. lb	142,583	155,335	15,800	13,734	11,440	16,354	14,766	7,677	12,279	15,633	1,859	4,046	14,825	16,785	17,989	-------
Baking or frying fats (incl. shortening):																
Production ... mil. lb	3,225.7	3,311.9	273.6	258.4	238.9	297.7	292.4	317.0	296.6	275.3	286.4	272.3	291.3	r 268.7	287.6	-------
Stocks, end of period⊕ ... do	139.2	142.7	133.8	130.3	124.3	136.2	125.4	134.7	119.2	142.7	127.3	133.4	132.7	r 142.1	138.5	-------
Salad or cooking oils:																
Production ... do	2,922.1	2,995.9	271.2	291.5	230.1	245.0	239.4	261.5	230.8	234.6	241.5	215.9	248.9	r 258.4	283.7	-------
Stocks, end of period⊕ ... do	79.5	79.4	79.7	83.1	69.6	73.2	64.9	69.7	74.8	79.4	84.8	76.4	80.0	r 73.9	91.5	-------
Margarine:																
Production ... do	2,114.1	2,140.9	161.5	160.9	162.3	168.0	168.0	199.7	179.6	196.6	214.9	175.3	181.0	r 169.3	165.8	-------
Stocks, end of period⊕ ... do	59.9	49.1	58.0	62.2	52.6	52.8	50.1	56.3	45.8	49.1	51.2	60.2	56.1	r 58.7	58.9	-------
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered) ... $ per lb	.257	.256	.256	.256	.256	.256	.256	.256	.256	.256	.256	.256	.256	.257	-------	-------
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats:△																
Tallow, edible:																
Production (quantities rendered) ... mil. lb	577.8	539.1	49.5	44.4	41.8	44.9	44.5	48.1	45.5	40.6	46.2	45.8	44.0	41.4	43.3	-------
Consumption in end products ... do	525.1	517.3	42.5	40.6	40.5	53.2	47.2	45.1	46.3	34.6	39.7	43.3	49.0	r 41.4	44.1	-------
Stocks, end of period¶ ... do	73.2	49.6	72.5	69.8	59.6	47.5	39.3	40.9	42.7	49.6	50.1	54.0	44.2	r 47.4	45.0	-------
Tallow and grease (except wool), inedible:																
Production (quantities rendered) ... do	4,753.0	4,745.2	426.1	398.1	398.5	397.5	390.2	431.9	377.1	362.0	409.1	378.2	380.1	386.2	371.2	-------
Consumption in end products ... do	2,402.4	2,478.0	225.3	214.1	205.0	210.1	211.7	223.0	193.8	192.0	217.6	205.0	215.7	r 228.0	211.1	-------
Stocks, end of period¶ ... do	424.6	358.5	440.1	407.1	420.3	400.0	376.9	386.7	376.0	358.5	421.6	425.1	419.1	r 335.9	303.5	-------
Fish and marine mammal oils:																
Production ... do	118.4	170.8	10.8	21.0	36.2	30.9	26.3	20.4	12.1	6.5	.9	.9	.6	5.4	20.2	-------
Consumption in end products ... do	73.0	69.9	6.5	5.7	6.5	5.5	5.8	5.2	5.5	4.6	4.9	6.4	6.9	6.8	5.2	-------
Stocks, end of period¶ ... do	146.3	155.8	119.7	145.8	163.0	177.8	188.3	178.8	159.2	155.8	155.4	122.5	111.2	r 94.2	121.4	-------
Vegetable oils and related products:																
Coconut oil:																
Production: Crude ... mil. lb	[2] 350.5	392.1	41.1	37.7	30.9	34.9	34.0	27.5	41.7	32.4	31.3	38.8	31.4	30.5	29.3	-------
Refined ... do	565.1	548.7	44.3	46.0	41.9	51.4	44.1	48.1	44.9	34.2	45.2	45.6	46.1	r 52.2	44.0	-------
Consumption in end products ... do	766.1	730.7	67.9	57.8	54.2	61.1	57.2	65.6	61.5	54.1	r 59.6	59.9	63.8	r 63.8	60.5	-------
Stocks, crude and ref., end of period¶ ... do	133.6	197.1	108.8	129.0	145.2	152.8	130.2	132.9	172.0	197.1	187.6	179.1	184.9	r 155.6	152.8	-------
Imports ... do	[2] 523.0	442.8	34.2	35.7	40.5	16.1	30.7	41.0	17.5	14.6	152.3	40.1	10.3	19.2	34.2	-------
Corn oil:																
Production: Crude ... do	444.0	452.8	40.7	38.8	36.6	33.4	34.4	41.4	39.5	37.8	38.0	36.1	39.5	44.0	39.6	-------
Refined ... do	418.1	429.6	34.3	37.8	33.6	38.3	31.9	35.2	36.3	38.8	33.8	31.8	38.8	33.0	36.8	-------
Consumption in end products ... do	420.6	439.6	37.3	36.5	37.4	39.5	33.5	40.9	40.2	36.2	34.1	31.3	36.6	r 33.6	37.5	-------
Stocks, crude and ref., end of period¶ ... do	37.7	40.5	50.1	49.2	51.2	43.5	41.1	39.7	39.0	40.5	43.3	49.8	54.7	r 65.9	67.5	-------

r Revised. p Preliminary.
[1] Beginning January 1968, data are not comparable with those for earlier periods; prices are based on minimum 80 percent A quality (instead of 60-79.9 percent as formerly). [2] Annual total reflects revisions not distributed to the monthly data. [3] Less than 500 short tons.
[4] Beginning July 1967, prices based on 1967 benchmark; 1967 average is for July-Dec. period. July 1967 price on old basis, $0.631.

⊙Cases of 30 dozen. ♂Bags of 132.276 lb. § Monthly data reflect cumulative revisions for prior periods. ♀Includes data not shown separately; see also note "§". △For data on lard, see p. S-28. ⊕Producers' and warehouse stocks. ¶Factory and warehouse stocks.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
FATS, OILS, AND RELATED PRODUCTS—Continued																
Vegetable oils and related products—Continued																
Cottonseed cake and meal:																
Production ..... thous. sh. tons	1,564.7	1,574.8	73.8	47.8	39.1	33.5	54.5	231.5	240.3	246.7	255.3	215.9	201.0	174.9	152.7	--------
Stocks (at oil mills), end of period ..... do	146.7	135.1	200.5	188.9	158.0	127.4	107.6	130.7	145.4	135.1	141.2	167.5	163.5	192.5	219.3	--------
Cottonseed oil:																
Production: Crude ..... mil. lb	1,108.3	1,115.1	52.6	35.5	27.4	22.9	39.6	162.6	167.7	173.7	186.2	155.8	145.6	r 127.3	112.8	--------
Refined ..... do	1,050.8	1,001.5,	71.4	50.3	34.4	29.4	30.0	99.3	124.8	125.4	144.3	130.4	119.8	r 119.9	109.4	--------
Consumption in end products ..... do	1,010.5	909.6	91.0	87.1	62.4	63.0	59.2	76.9	68.9	70.3	70.3	66.1	66.0	r 74.7	69.6	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb	252.1	272.7	262.9	201.4	158.3	118.7	98.7	153.2	213.5	272.7	345.5	377.2	430.0	r 460.8	467.2	--------
Exports (crude and refined) ..... do	[1] 72.1	61.7	.8	5.4	7.4	.8	3.3	3.9	12.0	9.5	2.6	20.7	9.5	19.5	12.8	--------
Price, wholesale (drums; N.Y.) ..... $ per lb	[2] .154	.163	.185	.183	.184	.193	.175	.134	.140	.140	.140	.140	.140	.140	--------	--------
Linseed oil:																
Production, crude (raw) ..... mil. lb	370.6	306.6	24.3	23.2	9.9	22.0	31.6	35.4	29.9	25.0	30.4	26.4	24.8	r 20.8	22.0	--------
Consumption in end products ..... do	209.8	195.6	17.9	18.3	17.2	17.3	16.8	17.3	14.1	11.9	13.3	15.1	16.9	r 17.1	18.0	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb	213.3	157.2	205.0	200.9	179.2	163.6	162.2	164.7	168.6	157.2	152.8	158.1	164.2	r 156.7	151.9	--------
Price, wholesale (Minneapolis) ..... $ per lb	.129	.127	.132	.132	.132	.126	.119	.119	.119	.119	.119	.119	.119	.119	--------	--------
Soybean cake and meal:																
Production ..... thous. sh. tons	13,359.2	13,468.4	1,128.2	1,098.9	1,102.1	1,022.7	893.4	1,257.3	1,281.4	1,207.1	1,139.9	1,033.1	1,260.4	1,163.4	1,244.0	--------
Stocks (at oil mills), end of period ..... do	199.8	149.2	123.8	151.6	136.0	100.5	95.4	111.5	112.5	149.2	174.4	170.5	150.7	151.6	161.3	--------
Soybean oil:																
Production: Crude ..... mil. lb	6,149.9	6,149.6	520.5	507.5	507.6	477.6	408.6	578.8	584.1	544.6	524.2	474.6	578.5	r 537.6	580.9	--------
Refined ..... do	5,072.8	5,227.9	447.1	425.2	392.6	427.1	444.4	446.7	439.5	462.4	460.1	448.3	506.4	r 479.1	466.3	--------
Consumption in end products ..... do	5,202.7	5,401.6	448.1	457.0	413.3	444.9	457.0	496.0	442.1	467.8	489.0	429.3	478.8	r 443.6	465.5	--------
Stocks, crude and refined (factory and warehouse), end of period ..... mil. lb	663.2	588.6	745.6	705.0	743.2	695.7	539.9	541.4	562.6	588.6	525.8	517.7	611.0	r 595.5	626.3	--------
Exports (crude and refined) ..... do	[1] 912.3	823.4	48.0	119.2	46.2	29.7	124.2	67.2	56.4	111.5	58.9	19.1	18.6	71.3	43.2	--------
Price, wholesale (refined; N.Y.) ..... $ per lb	.120	.103	.107	.098	.092	.092	.093	.092	.099	.099	.106	.106	.106	.107	--------	--------
TOBACCO																
Leaf:																
Production (crop estimate) ..... mil. lb	[3] 1,968	[3] 1,716	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	[4] 1,851
Stocks, dealers' and manufacturers' end of period ..... mil. lb	5,486	5,179	--------	4,858	--------	--------	4,937	--------	--------	5,179	--------	--------	5,005	--------	--------	--------
Exports, incl. scrap and stems ..... thous. lb	571,559	598,916	43,727	45,614	43,696	63,939	73,366	38,781	71,322	63,643	8,144	4,224	42,410	39,586	66,505	--------
Imports, incl. scrap and stems ..... do	[1] 197,109	217,708	16,680	17,824	18,427	18,335	16,656	18,990	13,874	15,215	20,490	12,776	16,870	17,092	17,771	--------
Manufactured:																
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt ..... millions	48,971	53,846	4,923	4,659	4,788	5,243	5,470	4,478	4,350	4,312	3,122	3,009	3,820	3,590	4,041	--------
Taxable ..... do	527,800	523,007	47,305	43,407	44,093	48,947	44,159	50,083	40,654	35,161	45,580	41,538	40,138	40,221	44,487	--------
Cigars (large), taxable ..... do	6,846	6,759	641	535	532	616	558	682	602	400	484	498	536	552	597	--------
Exports, cigarettes ..... do	23,652	26,510	2,244	2,455	1,810	3,088	3,329	1,579	2,089	2,589	705	1,525	2,136	c 1,707	2,242	--------
LEATHER AND PRODUCTS																
HIDES AND SKINS																
Exports:																
Value, total ♀ ..... thous. $	127,893	128,679	10,152	9,281	8,753	11,724	10,937	13,737	13,456	10,721	8,983	8,852	11,220	13,616	18,837	--------
Calf and kip skins ..... thous. skins	2,626	2,212	238	212	190	111	130	163	158	124	79	100	226	228	177	--------
Cattle hides ..... thous. hides	11,987	12,636	1,022	1,018	816	1,302	1,180	1,235	1,185	1,153	975	897	1,044	1,300	1,856	--------
Imports:																
Value, total ♀ ..... thous. $	61,300	78,400	8,700	7,300	7,200	5,900	6,300	5,200	3,700	3,300	2,000	4,200	6,300	11,200	8,000	--------
Sheep and lamb skins ..... thous. pieces	36,044	30,912	3,659	3,034	3,469	2,214	2,359	1,475	915	658	693	617	1,195	5,951	4,107	--------
Goat and kid skins ..... do	7,109	5,203	419	483	352	295	344	330	369	274	73	178	763	683	473	--------
Prices, wholesale, f.o.b. shipping point:																
Calfskins, packer, heavy, 9½/15 lb ..... $ per lb	.460	.555	.500	.550	.550	.575	.625	.625	.625	.625	.650	.550	.650	.650	--------	--------
Hides, steer, heavy, native, over 53 lb ..... do	.120	.112	.123	.113	.108	.110	.114	.118	.121	.123	.128	.122	.135	.178	--------	--------
LEATHER																
Production:																
Calf and whole kip ..... thous. skins	4,008	4,247	436	392	359	390	306	320	325	299	322	356	293	312	--------	--------
Cattle hide and side kip ..... thous. hides and kips	23,394	24,033	2,181	2,002	1,616	2,094	1,895	2,201	1,911	1,910	2,004	1,882	1,955	1,986	--------	--------
Goat and kid ..... thous. skins	8,456	6,764	536	466	442	496	573	700	678	571	584	527	450	500	--------	--------
Sheep and lamb ..... do	28,375	31,413	2,910	2,554	2,225	2,821	2,560	2,651	2,443	2,325	2,335	2,183	2,189	2,330	--------	--------
Exports:																
Upper and lining leather ..... thous. sq. ft	71,769	77,266	6,733	5,619	4,249	5,777	5,220	6,078	7,853	5,158	3,623	3,090	8,239	7,330	6,248	--------
Prices, wholesale, f.o.b. tannery:																
Sole, bends, light ..... index, 1957-59=100	97.7	95.1	98.0	98.0	95.0	95.0	96.5	96.5	96.5	104.0	104.0	104.0	104.0	104.0	--------	--------
Upper, chrome calf, B and C grades ..... index, 1957-59=100	92.4	91.7	88.4	88.8	94.2	94.2	95.9	95.9	95.9	94.5	98.2	94.9	94.2	97.8	--------	--------
LEATHER MANUFACTURES																
Shoes and slippers:																
Production, total ‡ ..... thous. pairs	599,964	645,942	56,299	49,924	48,136	57,460	51,228	59,385	49,490	47,564	53,224	48,651	r 52,966	48,938	--------	--------
Shoes, sandals, and play shoes, except athletic‡ ..... thous. pairs	495,380	529,461	45,601	40,281	40,504	46,710	41,387	47,459	39,356	39,935	45,033	40,086	r 43,461	39,646	--------	--------
Slippers‡ ..... do	95,620	106,902	9,875	8,809	7,072	9,933	9,057	11,057	9,316	6,859	7,428	7,846	r 8,578	8,370	--------	--------
Athletic ‡ ..... do	6,949	7,524	619	641	428	641	626	697	663	642	636	576	r 771	764	--------	--------
Other footwear ‡ ..... do	2,015	2,055	204	193	132	176	158	172	155	128	127	143	156	158	--------	--------
Exports ..... do	2,217	2,884	185	165	156	193	737	213	195	242	143	132	232	217	230	--------
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt ..... index, 1957-59=100	122.9	129.7	128.7	128.7	128.7	128.7	131.3	134.2	135.4	135.4	135.4	135.4	131.2	131.2	--------	--------
Women's oxfords, elk side upper, Goodyear welt ..... index, 1957-59=100	113.1	118.7	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	121.5	124.4	124.4	127.2	--------	--------
Women's pumps, low-medium quality ..... do	125.9	134.4	132.9	133.1	133.0	132.9	135.5	138.0	138.0	138.0	137.9	138.0	138.1	137.8	--------	--------

r Revised. c Corrected.
[1] Annual total reflects revisions not distributed to the monthly data.
[2] Average for 11 months. [3] Crop estimate for the year. [4] July 1 estimate of 1969 crop.

♀ Includes data for items not shown separately.
‡ Revisions for Jan. 1965-July 1967 will be shown later.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LUMBER AND PRODUCTS																
LUMBER—ALL TYPES																
National Forest Products Association:																
Production, total ..... mil. bd. ft.	35,275	37,094	3,281	3,108	3,140	3,221	3,193	3,381	2,981	2,818	2,937	2,993	3,314	3,415	3,257	.....
Hardwoods ..... do	7,401	6,960	596	630	592	621	592	622	625	514	581	586	622	612	671	.....
Softwoods ..... do	27,874	30,134	2,685	2,478	2,548	2,600	2,601	2,759	2,356	2,304	2,356	2,407	2,692	2,803	2,586	.....
Shipments, total ..... do	35,777	38,052	3,426	3,196	3,253	3,322	3,205	3,454	3,056	2,794	2,976	3,051	3,343	3,331	3,310	.....
Hardwoods ..... do	7,603	7,762	666	654	608	631	648	657	702	582	694	719	766	674	730	.....
Softwoods ..... do	28,174	30,290	2,760	2,542	2,645	2,691	2,557	2,797	2,354	2,212	2,282	2,332	2,577	2,657	2,580	.....
Stocks (gross), mill, end of period, total ..... do	r5,744	5,086	5,380	5,322	5,279	5,194	5,196	5,094	5,030	5,086	5,113	5,118	5,162	5,246	5,194	.....
Hardwoods ..... do	1,377	914	1,051	1,041	1,038	1,034	995	975	934	914	879	824	748	703	654	.....
Softwoods ..... do	4,367	4,172	4,329	4,281	4,241	4,160	4,201	4,119	4,096	4,172	4,234	4,294	4,414	4,543	4,540	.....
Exports, total sawmill products ..... do	1,112	1,143	104	81	100	94	81	90	82	84	72	73	73	103	106	.....
Imports, total sawmill products ..... do	4,987	6,087	439	517	610	560	526	685	519	524	353	490	724	664	549	.....
SOFTWOODS																
Douglas fir:																
Orders, new ..... mil. bd. ft.	8,222	9,047	724	858	795	666	790	726	674	755	755	530	668	696	612	.....
Orders, unfilled, end of period ..... do	579	822	651	734	752	645	742	662	657	822	898	809	818	704	542	.....
Production ..... do	8,046	8,802	799	747	716	723	721	774	671	638	663	664	775	846	703	.....
Shipments ..... do	8,129	8,804	800	775	777	773	693	806	679	590	679	619	659	810	774	.....
Stocks (gross), mill, end of period ..... do	957	955	1,058	1,030	969	919	947	915	907	955	956	1,001	1,118	1,147	1,074	.....
Exports, total sawmill products ..... do	388	403	34	31	36	32	29	31	27	33	24	32	22	31	32	.....
Sawed timber ..... do	113	102	9	7	10	8	6	7	6	6	8	8	4	10	7	.....
Boards, planks, scantlings, etc ..... do	275	301	25	24	26	24	23	24	21	27	16	24	18	21	26	.....
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. $ per M bd. ft.	85.54	107.85	103.84	104.66	108.46	111.01	112.36	113.06	113.06	123.98	130.11	137.49	147.11	140.41	.....	.....
Flooring, C and better, F. G., 1" x 4", R. L. $ per M bd. ft.	169.99	166.36	163.31	163.31	163.31	163.31	165.94	169.33	169.33	175.42	179.83	195.55	208.29	213.84	.....	.....
Southern pine:																
Orders, new ..... mil. bd. ft.	6,381	7,145	598	562	596	596	621	647	629	589	648	724	722	579	559	.....
Orders, unfilled, end of period ..... do	307	422	356	368	375	367	390	369	391	422	408	487	505	415	355	.....
Production ..... do	6,415	6,870	591	548	590	579	559	645	596	579	681	634	670	701	666	.....
Shipments ..... do	6,348	7,030	630	550	589	604	598	668	607	558	662	645	704	669	619	.....
Stocks (gross), mill and concentration yards, end of period ..... mil. bd. ft.	1,297	1,137	1,215	1,213	1,214	1,189	1,150	1,127	1,116	1,137	1,156	1,145	1,111	1,143	1,190	.....
Exports, total sawmill products ..... M bd. ft.	87,436	90,477	9,658	6,529	7,649	7,538	7,790	5,536	5,222	10,772	621	1,524	9,367	7,699	9,216	.....
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100	103.5	119.0	117.7	118.6	119.5	120.8	121.8	123.5	126.3	129.5	134.0	139.9	148.4	149.8	.....	.....
Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100	106.0	113.0	112.7	112.7	113.7	114.5	114.7	114.8	115.5	116.6	121.0	125.6	128.9	130.2	.....	.....
Western pine:																
Orders, new ..... mil. bd. ft.	10,531	10,881	920	939	994	946	985	1,006	789	757	748	731	864	769	839	.....
Orders, unfilled, end of period ..... do	557	539	582	624	640	608	616	615	600	539	616	564	530	452	416	.....
Production ..... do	10,180	10,851	983	888	955	988	1,015	1,003	804	812	702	807	922	908	904	.....
Shipments ..... do	10,401	10,900	1,004	897	978	978	977	1,008	804	818	671	783	899	847	875	.....
Stocks (gross), mill, end of period ..... do	1,445	1,396	1,391	1,382	1,359	1,369	1,407	1,402	1,402	1,396	1,426	1,450	1,473	1,534	1,563	.....
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over) ..... $ per M bd. ft.	71.95	87.72	92.16	88.72	87.67	89.03	89.99	94.11	98.64	106.49	115.76	129.86	145.12	163.54	.....	.....
HARDWOOD FLOORING																
Oak:																
Orders, new ..... mil. bd. ft.	547.0	496.5	41.2	34.4	39.2	45.1	47.0	45.3	36.2	32.1	38.6	34.1	31.2	27.4	29.2	.....
Orders, unfilled, end of period ..... do	20.1	23.9	21.4	18.9	19.1	20.7	25.6	26.1	25.7	23.9	25.8	24.6	21.8	17.5	14.1	.....
Production ..... do	551.2	459.3	43.4	38.2	33.4	38.3	34.6	41.4	34.4	31.4	38.6	32.6	33.9	35.4	33.0	.....
Shipments ..... do	552.2	485.1	44.3	37.2	38.2	43.0	40.5	44.8	36.1	33.0	36.7	33.3	34.0	32.9	32.4	.....
Stocks (gross), mill, end of period ..... do	57.9	23.5	51.0	49.2	44.0	38.5	30.5	27.1	25.3	23.5	25.4	25.4	25.3	27.8	27.7	.....
METALS AND MANUFACTURES																
IRON AND STEEL																
Exports:																
Steel mill products ..... thous. sh. tons	1,685	2,170	132	120	142	176	269	207	306	327	132	173	441	349	411	.....
Scrap ..... do	7,635	6,572	502	501	479	624	764	539	801	576	282	233	529	754	826	.....
Pig iron ..... do	7	11	1	1	1	1	1	1	2	1	1	(1)	1	2	1	.....
Imports:																
Steel mill products ..... do	11,455	17,960	1,770	1,507	1,505	2,138	1,698	1,485	1,550	1,425	510	568	876	1,505	1,727	.....
Scrap ..... do	286	327	36	31	30	16	17	24	19	38	24	25	31	40	37	.....
Pig iron ..... do	[2] 631	799	63	71	81	92	124	99	72	73	8	6	22	22	41	.....
Iron and Steel Scrap																
Production ..... thous. sh. tons	52,312	[2] 53,284	5,259	4,785	4,730	3,830	3,506	3,905	3,823	3,998	.....	.....	.....	.....	.....	.....
Receipts ..... do	[2] 32,654	[2] 39,228	3,746	3,411	3,022	2,560	2,641	3,105	3,044	3,248	.....	.....	.....	.....	.....	.....
Consumption ..... do	85,361	[2] 86,766	8,342	7,577	7,128	5,934	5,787	6,610	6,723	6,892	.....	.....	.....	.....	.....	.....
Stocks, consumers', end of period ..... do	7,793	7,868	8,113	8,225	8,385	8,414	8,340	8,288	7,987	7,868	.....	.....	.....	.....	.....	.....
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets) ..... $ per lg. ton	[3] 27.51	25.06	24.48	22.85	22.59	22.40	23.01	22.74	24.00	23.79	25.83	27.35	26.38	25.33	.....	.....
Pittsburgh district ..... do	27.00	27.10	26.00	24.00	24.00	24.00	25.00	25.00	25.00	26.00	29.00	29.00	28.00	27.00	.....	.....

r Revised. p Preliminary. [1] Less than 500 tons. [2] Annual total reflects revisions not distributed to the monthly data. [3] For Feb.-Dec. 1967.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
IRON AND STEEL—Continued																
Ore																
Iron ore (operations in all U.S. districts):																
Mine production ..... thous. lg. tons	[1] 84,179	85,860	9,492	9,582	9,459	9,098	8,514	6,918	5,255	4,898	5,230	4,967	5,884	6,104	-------	-------
Shipments from mines ..... do	[1] 83,016	83,411	11,210	11,075	11,737	10,411	8,760	8,418	5,929	2,836	2 220	2,043	2,456	5,297	-------	-------
Imports ..... do	[1] 44,627	43,941	5,243	4,650	4,591	4,555	5,082	4,742	3,114	2,958	1,402	1,673	1,521	2,856	3,426	-------
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants ..... do	119,435	118,581	15,437	15,189	15,325	13,915	12,904	12,200	7,737	5,799	3,380	3,291	4,602	7,281	13,330	-------
Consumption at iron and steel plants ..... do	118,982	120,449	11,770	11,152	11,012	8,519	7,343	7,798	8,358	9,483	10,145	9,881	11,144	11,013	11,396	-------
Exports ..... do	5,944	5,937	570	458	500	493	593	698	522	426	306	328	162	436	656	-------
Stocks, total, end of period ..... do	71,238	71,649	r 56,142	r 58,692	r 61,036	r 65,395	r 71,095	r 74,474	r 73,278	71,649	67,838	63,694	60,000	56,765	-------	-------
At mines ..... do	13,130	15,620	20,866	19,374	17,095	15,782	15,536	14,230	13,556	15,620	18,801	21,725	25,153	26,105	-------	-------
At furnace yards ..... do	55,121	53,232	r 33,827	r 37,864	r 42,177	r 47,573	r 53,135	r 57,537	r 56,916	53,232	46,534	39,950	33,416	29,683	31,617	-------
At U.S. docks ..... do	2,987	2,797	1,449	1,454	1,764	2,040	2,424	2,707	2,806	2,797	2,503	2,019	1,431	977	998	-------
Manganese (mn. content), general imports ..... do	1,086	953	72	68	61	92	103	28	52	83	92	40	60	126	81	-------
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys) thous. sh. tons	[1] 86,984	88,780	8,706	8,244	8,021	6,333	5,481	5,916	6,218	7,020	7,296	7,225	8,196	8,150	8,414	8,055
Consumption ..... do	87,371	89,890	8,650	8,220	7,957	6,376	5,666	6,039	6,288	7,042	-------	-------	-------	-------	-------	-------
Stocks (consumers' and suppliers'), end of period thous. sh. tons	2,842	2,340	2,514	2,549	2,641	2,644	2,584	2,456	2,386	2,340	-------	-------	-------	-------	-------	-------
Prices:																
Composite ..... $ per lg. ton	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70	62.70
Basic (furnace) ..... do	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	-------	-------
Foundry, No. 2, Northern ..... do	63.50	[3] 63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	-------	63.50	63.50	63.50	63.50	-------	-------
Castings, gray iron:																
Orders, unfilled, for sale, end of period thous. sh. tons	913	923	1,031	986	965	909	899	886	875	923	1,021	1,019	r 1,023	991	-------	-------
Shipments, total ..... do	14,329	15,071	1,455	1,291	1,144	1,184	1,223	1,307	1,187	1,099	1,255	1,288	r 1,376	1,423	-------	-------
For sale ..... do	8,128	8,747	835	774	703	723	747	768	675	607	676	718	r 774	827	-------	-------
Castings, malleable iron:																
Orders, unfilled, for sale, end of period thous. sh. tons	120	137	112	113	120	122	131	116	130	137	138	142	r 129	130	-------	-------
Shipments, total ..... do	1,041	r 1,094	102	91	79	79	88	102	r 89	r 103	r 104	r 102	r 110	112	-------	-------
For sale ..... do	614	r 586	55	48	44	46	49	56	46	r 49	r 54	r 55	r 59	64	-------	-------
Steel, Raw and Semifinished																
Steel (raw):																
Production ..... thous. sh. tons	[1] 127,213	[1] 131,462	12,700	11,906	11,452	8,956	8,086	9,006	9,590	10,421	11,083	10,915	12,400	12,143	12,356	11,810
Index ..... daily average 1957-59=100	131.0	[1] 135.0	153.9	149.1	138.8	108.6	101.3	109.2	120.1	126.3	134.3	146.5	150.3	152.1	149.8	147.9
Steel castings:																
Orders, unfilled, for sale, end of period thous. sh. tons	293	371	283	262	280	279	289	331	347	371	392	432	r 430	442	-------	-------
Shipments, total ..... do	1,857	1,731	155	144	129	129	135	141	132	143	153	163	r 169	169	-------	-------
For sale, total ..... do	1,556	1,437	125	118	109	109	116	119	112	123	132	138	145	147	-------	-------
Steel Mill Products																
Steel products, net shipments:																
Total (all grades) ..... thous. sh. tons	[1] 83,897	[1] 91,856	9,718	9,492	10,368	5,263	5,215	6,316	6,007	6,320	7,280	7,092	8,199	8,269	8,304	-------
By product:																
Semifinished products ..... do	4,061	4,821	439	433	530	254	291	350	479	497	458	453	514	494	520	-------
Structural shapes (heavy), steel piling ..... do	6,133	6,149	648	627	671	370	385	438	428	421	458	462	532	533	551	-------
Plates ..... do	7,948	8,401	882	858	926	513	457	540	523	544	628	623	709	734	756	-------
Rails and accessories ..... do	1,434	1,462	152	138	165	63	72	110	99	118	131	142	165	156	140	-------
Bars and tool steel, total ..... do	13,053	13,660	1,443	1,348	1,521	887	818	965	937	904	1,096	1,052	1,216	1,304	1,285	-------
Bars: Hot rolled (incl. light shapes) ..... do	7,961	8,497	919	875	963	477	444	551	559	547	699	678	776	795	758	-------
Reinforcing ..... do	3,249	3,241	333	288	376	279	251	267	239	221	222	213	263	320	352	-------
Cold finished ..... do	1,733	1,815	181	177	173	123	116	137	131	126	166	152	167	178	165	-------
Pipe and tubing ..... do	8,969	10,078	1,113	1,077	1,113	666	520	600	626	657	749	732	1,017	930	842	-------
Wire and wire products ..... do	3,133	3,393	358	343	361	205	210	252	239	222	249	239	286	303	284	-------
Tin mill products ..... do	6,591	7,267	842	882	960	320	544	770	334	310	504	497	576	553	575	-------
Sheets and strip (incl. electrical), total ..... do	32,574	36,624	3,842	3,786	4,121	1,984	1,919	2,293	2,343	2,649	3,006	2,892	3,185	3,263	3,352	-------
Sheets: Hot rolled ..... do	9,312	10,782	1,093	1,089	1,264	616	530	685	723	941	897	914	968	1,034	1,056	-------
Cold rolled ..... do	14,709	16,336	1,778	1,726	1,830	787	789	943	985	1,054	1,379	1,294	1,419	1,448	1,482	-------
By market (quarterly shipments):																
Service centers and distributors ..... do	[1] 14,863	[1] 16,099	-------	4,811	-------	-------	3,748	-------	-------	3,283	-------	-------	4,021	[2] 1,564	[2] 1,520	-------
Construction, incl. maintenance ..... do	[1] 11,375	[1] 12,195	-------	3,849	-------	-------	3,030	-------	-------	2,279	-------	-------	2,720	[2] 1,071	[2] 1,102	-------
Contractors' products ..... do	[1] 4,582	[1] 4,922	-------	1,570	-------	-------	1,171	-------	-------	953	-------	-------	1,142	[2] 414	[2] 431	-------
Automotive ..... do	[1] 16,488	[1] 19,269	-------	6,108	-------	-------	3,962	-------	-------	3,642	-------	-------	4,828	[2] 1,597	[2] 1,583	-------
Rail transportation ..... do	[1] 3,225	[1] 3,048	-------	898	-------	-------	593	-------	-------	707	-------	-------	916	[2] 346	[2] 311	-------
Machinery, industrial equip., tools ..... do	[1] 4,994	[1] 5,469	-------	1,730	-------	-------	1,174	-------	-------	1,028	-------	-------	1,401	[2] 529	[2] 516	-------
Containers, packaging, ship. materials ..... do	[1] 7,255	[1] 7,902	-------	2,594	-------	-------	1,949	-------	-------	1,493	-------	-------	1,741	[2] 619	[2] 629	-------
Other ..... do	[1] 21,115	[1] 22,952	-------	6,685	-------	-------	7,168	-------	-------	5,259	-------	-------	5,783	[2] 2,129	[2] 2,212	-------
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only) ..... mil. sh. tons	9.1	10.5	12.2	13.1	15.0	14.7	13.3	12.0	11.0	10.5	10.0	10.1	10.1	10.1	p 10.1	-------
Receipts during period ..... do	62.5	70.1	7.2	6.9	7.0	5.0	4.3	5.2	4.7	4.8	5.6	5.8	6.1	6.2	p 6.0	-------
Consumption during period ..... do	63.5	68.7	6.4	6.0	5.1	5.3	5.7	6.5	5.7	5.3	6.1	5.7	6.1	6.2	p 6.0	-------
Service centers (warehouses) ..... do	5.6	6.3	5.8	5.7	5.9	6.4	6.1	5.9	5.9	6.3	5.9	5.6	r 5.5	p 5.6	-------	-------
Producing mills:																
In process (ingots, semifinished, etc.) ..... do	12.5	9.9	10.6	10.1	9.1	9.8	9.6	9.3	9.5	9.9	10.1	10.1	10.3	r 10.3	p 10.4	-------
Finished (sheets, plates, bars, pipe, etc.) ..... do	9.6	9.0	10.0	9.0	7.0	7.7	7.9	8.0	8.3	9.0	9.2	9.5	9.5	r 9.6	p 9.5	-------
Steel (carbon), finished, composite price ..... $ per lb	.0850	.0873	.0865	.0865	.0865	.0882	.0900	.0897	.0871	.0872	r .0891	r .0891	r .0903	.0903	.0908	.0908

r Revised. p Preliminary. [1] Annual total; monthly revisions are not available. [2] For month shown. [3] For eleven months.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores) thous. sh. tons	3,269.3	3,255.0	289.0	218.5	226.0	246.5	269.0	293.4	291.6	300.1	313.6	286.1	317.2	309.4	--------	--------
Recovery from scrap (aluminum content) do	[1] 820.0	873.0	81.0	68.0	61.0	72.0	68.0	78.0	72.0	72.0	77.0	77.0	77.0	91.0	--------	--------
Imports (general):																
Metal and alloys, crude do	450.5	685.2	58.4	74.4	61.2	40.3	52.5	49.7	38.4	51.8	30.5	45.1	49.2	57.9	42.1	--------
Plates, sheets, etc do	56.3	61.8	5.3	4.7	5.9	7.1	4.6	5.3	5.5	4.7	1.4	4.8	5.7	7.0	5.6	--------
Exports, metal and alloys, crude do	209.0	180.3	15.4	13.4	11.9	13.1	20.4	16.7	18.1	16.4	11.6	7.9	12.1	31.8	23.7	--------
Stocks, primary (at reduction plants), end of period thous. sh. tons	218.9	70.9	97.4	109.3	114.2	91.2	93.9	99.2	99.4	70.9	64.6	52.9	54.6	51.0	--------	--------
Price, primary ingot, 99.5% minimum $ per lb	.2498	.2557	.2500	.2585	.2600	.2600	.2600	.2600	.2600	.2600	.2655	.2700	.2700	.2700	.2700	.2700
Aluminum shipments:																
Ingot and mill products (net) mil. lb	8,836.9	9,991.7	1,069.3	695.1	696.3	750.2	779.9	839.8	807.0	853.2	885.0	r 880.8	r 907.6	r 909.4	920.7	--------
Mill products, total do	6,350.6	7,209.8	797.4	488.7	516.1	550.0	564.0	625.7	583.7	575.0	642.8	r 637.7	r 659.3	r 651.4	687.9	--------
Plate and sheet (excluding foil) do	2,868.1	3.404.6	414.3	209.2	227.5	252.7	255.4	284.8	268.4	270.1	307.9	322.0	r 317.9	r 312.1	338.7	--------
Castings do	1,534.7	1,568.3	138.8	121.6	101.2	120.5	125.4	145.8	135.0	133.4	156.5	144.4	r 151.6	152.7	--------	--------
Copper:																
Production:																
Mine, recoverable copper thous. sh. tons	954.1	1,199.3	125.5	124.6	123.5	127.8	120.5	127.8	122.9	123.9	120.9	118.6	132.9	r 135.6	132.4	--------
Refinery, primary do	1,133.0	1,437.4	139.0	150.5	158.4	168.8	153.4	181.0	165.2	162.0	154.0	131.2	155.3	149.3	151.0	--------
From domestic ores do	846.6	1,160.9	111.8	121.4	129.8	136.9	128.6	151.0	139.4	131.5	131.4	115.4	126.5	124.3	127.3	--------
From foreign ores do	286.4	276.5	27.2	29.1	28.6	31.9	24.8	30.0	25.9	30.5	22.6	15.8	28.8	25.0	23.7	--------
Secondary, recovered as refined do	394.5	400.9	44.7	38.1	33.5	31.4	32.0	32.6	33.7	34.7	37.5	32.0	37.9	36.4	36.8	--------
Imports (general):																
Refined, unrefined, scrap (copper cont.) do	644.1	716.7	56.9	50.5	27.9	53.1	43.0	29.8	35.5	34.5	11.7	37.4	39.5	40.8	44.2	--------
Refined do	328.3	405.4	33.5	24.2	8.4	13.3	8.2	5.5	7.2	4.7	8.3	6.4	10.9	11.0	13.7	--------
Exports:																
Refined and scrap do	241.8	360.8	29.8	37.0	40.4	42.9	52.6	35.0	35.2	29.2	15.8	18.2	31.6	27.7	24.0	--------
Refined do	159.4	240.7	19.8	30.4	31.3	31.8	39.9	25.4	28.1	23.0	13.0	14.6	24.0	19.0	15.7	--------
Consumption, refined (by mills, etc.) do	1,948.2	1,876.4	172.9	195.4	130.0	168.8	187.8	203.7	179.6	162.0	179.6	174.8	180.3	p 187.0	p 183.6	--------
Stocks, refined, end of period do	169.5	171.5	205.6	190.2	219.2	214.8	199.8	175.2	165.2	171.5	187.6	179.1	165.9	p 153.8	p 152.3	--------
Fabricators' do	114.1	114.9	139.4	132.1	166.1	159.6	148.9	130.9	112.7	114.9	118.4	105.2	103.5	p 106.6	p 108.5	--------
Price, electrolytic (wirebars), dom., delivered† $ per lb	[2] .3863	[5] .4225	.4247	.4250	.4211	.4210	.4212	.4211	.4211	.4211	.4390	.4423	.4479	.4495	.4589	.4642
Copper-base mill and foundry products, shipments (quarterly total):																
Copper mill (brass mill) products mil. lb	2,595	2,757	--------	675	--------	--------	688	--------	--------	770	--------	--------	831	--------	--------	--------
Copper wire mill products (copper cont.) do	2,356	2,364	--------	595	--------	--------	559	--------	--------	630	--------	--------	617	--------	--------	--------
Brass and bronze foundry products do	966	968	--------	250	--------	--------	222	--------	--------	239	--------	--------	269	--------	--------	--------
Lead: △																
Production:																
Mine, recoverable lead thous. sh. tons	316.9	354.2	28.7	26.9	28.6	31.0	29.3	42.1	37.9	37.9	37.2	35.1	r 38.8	42.4	--------	--------
Recovered from scrap (lead cont.) do	[1] 553.8	[1] 550.0	47.8	42.2	37.5	44.6	46.4	50.4	48.0	44.4	49.9	49.3	53.8	50.9	--------	--------
Imports (general), ore (lead cont.), metal do	488.4	424.6	37.8	30.3	35.8	27.6	36.7	30.3	32.3	28.1	19.1	26.3	36.5	47.1	32.1	--------
Consumption, total do	1,260.5	1,319.1	112.1	104.8	93.3	110.1	113.5	130.6	115.4	112.1	115.0	104.8	116.5	114.4	--------	--------
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), ABMS thous. sh. tons	160.2	146.8	147.5	148.6	152.8	155.2	157.7	157.1	153.2	146.8	139.4	143.5	134.0	136.7	--------	--------
Refiners' (primary), refined and antimonial (lead content) thous. sh. tons	[4] 23.4	15.1	18.2	21.0	29.4	29.6	22.3	19.5	15.2	15.1	14.1	10.1	11.2	12.9	--------	--------
Consumers' (lead content) ♂ do	[4] 105.8	83.8	106.9	102.5	116.1	105.1	100.8	84.0	83.8	83.8	82.4	87.9	105.7	121.3	--------	--------
Scrap (lead-base, purchased), all smelters (gross weight) thous. sh. tons	[4] 58.0	54.5	50.6	50.9	55.5	53.1	50.9	50.1	48.1	54.5	55.4	54.5	56.4	55.2	--------	--------
Price, common grade (N.Y.) $ per lb	.1400	.1321	.1304	.1300	.1270	.1250	.1250	.1279	.1300	.1300	.1341	.1400	.1400	.1440	.1450	.1486
Tin: △																
Imports (for consumption):																
Ore (tin content) lg. tons	3,255	3,266	0	702	458	771	0	0	0	85	0	0	0	0	0	--------
Bars, pigs, etc do	49,924	57,358	3,667	5,088	3,561	3,868	6,847	4,359	6,302	4,226	2,396	6,524	5,218	6,590	7,177	--------
Recovery from scrap, total (tin cont.) do	[1] 22,667	r [1] 22,495	2,315	2,040	1,765	1,770	2,060	2,165	1,930	1,765	1,965	1,875	1,970	2,110	--------	--------
As metal do	[1] 3,176	r [1] 2,978	280	235	235	255	250	245	255	235	225	225	255	225	--------	--------
Consumption, pig, total do	80,638	81,961	7,685	7,090	6,305	6,270	6,660	7,510	6,495	6,485	6,920	6,330	6,755	7,250	7,130	--------
Primary do	57,848	58,859	5,295	5,085	4,540	4,290	4,650	5,070	4,555	4,470	4,810	4,585	4,890	5,145	5,075	--------
Exports, incl. reexports (metal) do	2,509	5,027	888	247	109	84	211	564	805	460	110	198	244	137	154	--------
Stocks, pig (industrial), end of period do	18,662	18,534	18,480	16,520	16,945	15,680	18,145	16,360	16,270	18,534	14,985	13,810	15,515	15,635	14,940	--------
Price, pig, Straits (N.Y.), prompt $ per lb	1.5340	1.4811	1.4330	1.4165	1.4148	1.4185	1.4804	1.5107	1.6214	1.6346	1.6250	1.6518	1.5552	1.5681	1.5667	1.5900
Zinc: △																
Mine production, recoverable zinc thous. sh. tons	549.4	526.4	45.3	44.7	43.0	46.9	44.4	44.2	43.9	43.8	41.9	42.6	r 44.4	46.8	--------	--------
Imports (general):																
Ores (zinc content) do	534.1	546.4	43.5	45.0	50.8	53.9	51.1	41.1	54.9	44.1	48.8	43.6	43.1	37.6	59.6	--------
Metal (slab, blocks) do	221.4	305.5	24.0	17.2	20.2	22.9	14.9	24.4	23.6	31.2	16.7	22.7	28.4	29.8	32.1	--------
Consumption (recoverable zinc content):																
Ores do	[1] 114.3	118.7	10.1	9.8	9.2	9.5	10.9	10.7	11.4	10.5	10.8	9.3	10.1	10.8	--------	--------
Scrap, all types do	[1] 240.9	236.2	19.7	20.5	19.7	19.4	19.9	19.8	19.9	19.3	19.0	18.8	19.7	19.3	--------	--------
Slab zinc:																
Production (primary smelter), from domestic and foreign ores thous. sh. tons	[1] 938.8	1,009.3	95.5	92.4	87.1	87.8	86.7	89.5	91.9	91.4	94.0	86.6	94.5	92.5	--------	--------
Secondary (redistilled) production do	[1] 73.5	74.0	6.4	5.5	5.8	6.1	7.0	6.3	6.5	6.0	6.1	5.3	6.1	5.3	--------	--------
Consumption, fabricators' do	1,236.8	r [1] 1,333.7	120.7	115.2	104.7	104.7	108.8	123.7	116.7	108.9	119.1	113.8	126.8	117.8	--------	--------
Exports do	16.8	33.0	2.5	1.0	.1	(3)	2.3	1.6	(3)	1.3	(3)	(3)	4.9	.1	.2	--------
Stocks, end of period:																
Producers', at smelter (AZI) ⊙ do	81.9	67.4	65.4	70.4	78.8	84.4	82.2	70.3	67.6	67.4	50.9	42.7	48.8	42.9	37.9	38.3
Consumers' do	102.5	96.3	88.0	84.7	89.1	85.2	78.9	74.0	73.9	96.3	97.5	99.3	94.6	97.7	--------	--------
Price, Prime Western (East St. Louis) $ per lb	.1384	.1350	.1350	.1350	.1350	.1350	.1350	.1350	.1350	.1350	.1384	.1400	.1400	.1400	.1450	.1450

r Revised. p Preliminary. [1] Annual total; monthly revisions are not available.
[2] Jan.-Aug. average. [3] Less than 50 tons. [4] Reported yearend stocks.
See BUSINESS STATISTICS note. [5] Average for Apr.-Dec.
△Data reflect sales from the Government stockpile.

†Revised. Beginning in the June 1969 SURVEY, averages are delivered prices; differential between delivered and former refinery price is 0.400 cents per lb.
♂Consumers' and secondary smelters' lead stocks in refinery shapes and in copper-base scrap.
⊙ Producers' stocks elsewhere, end of June 1969, 12,600 tons.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
HEATING EQUIPMENT, EXC. ELECTRIC																
Radiators and convectors, shipments:																
Cast-iron ... mil. sq. ft. radiation	[1] 9.8	6.4	.3	.4	.4	.5	.8	.7	.5	.4	.5	.6	.6	.3	-------	-------
Nonferrous ... do	84.8	[2] 79.2	5.5	6.5	4.9	8.6	-------	11.2	7.7	6.4	7.7	6.4	6.3	5.1	-------	-------
Oil burners:																
Shipments ... thous	[1] 513.2	677.7	43.0	55.8	43.3	63.7	73.7	82.6	68.3	55.3	59.8	50.1	r 52.5	51.7	-------	-------
Stocks, end of period ... do	[3] 53.9	29.5	36.4	34.2	35.3	35.1	28.4	27.3	27.0	29.5	24.5	28.2	r 29.3	28.2	-------	-------
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), shipments ... thous	[2] 2,084.5	2,273.2	188.5	192.5	153.7	191.5	211.2	217.0	201.0	202.8	179.7	191.7	226.3	197.3	-------	-------
Top burner sections (4-burner equiv.), ship ... do	194.3	206.1	18.8	19.7	14.8	17.8	19.5	18.4	16.7	16.6	14.7	16.6	18.7	15.5	-------	-------
Stoves, domestic heating, shipments, total ... do	[1] 1,346.8	1,362.9	100.5	98.6	129.4	139.4	174.9	197.7	143.7	76.7	73.3	61.4	r 83.4	80.4	-------	-------
Gas ... do	[1] 920.0	968.5	73.2	77.0	102.1	105.4	125.1	144.4	108.7	52.3	42.6	32.1	r 51.5	51.7	-------	-------
Warm-air furnaces (forced-air and gravity air-flow), shipments, total ... thous	[1] 1,448.7	1,727.1	114.0	127.2	139.9	149.6	183.1	230.4	174.2	144.7	147.9	136.6	r 142.1	133.0	-------	-------
Gas ... do	[1] 1,145.7	1,372.0	94.2	102.8	114.1	113.3	137.2	177.3	134.6	115.2	122.6	112.5	r 116.6	110.7	-------	-------
Water heaters, gas, shipments ... do	2,602.3	2,706.1	216.8	209.5	193.2	218.1	209.4	282.7	230.0	207.6	246.3	231.9	244.7	270.1	-------	-------
MACHINERY AND EQUIPMENT																
Foundry equipment (new), new orders, net ... mo. avg. shipments 1957-59=100	300.5	270.3	196.2	197.3	406.6	247.8	177.4	219.1	307.0	355.6	503.2	325.1	328.0	628.5	310.2	-------
Furnaces (industrial) and ovens, etc., new orders (domestic), net ... mil. $	[1] 140.7	[1] 121.2	10.4	8.5	7.7	9.7	8.2	13.1	9.2	8.0	6.9	12.0	12.4	17.0	9.7	-------
Electric processing ... do	[1] 12.3	[1] 12.1	.9	.8	.9	.7	.8	1.0	1.7	1.0	.8	.5	1.1	1.9	.6	-------
Fuel-fired (exc. for hot rolling steel) ... do	[1] 71.6	[1] 64.6	4.6	4.0	3.9	2.8	4.3	9.0	4.0	4.6	3.9	3.8	6.7	9.8	6.6	-------
Material handling equipment (industrial):																
Orders (new), index, seas. adj♂ ... 1957-59=100	197.9	220.4	230.4	182.0	270.2	200.6	219.2	218.2	231.0	233.8	254.9	275.4	216.0	288.1	-------	-------
Industrial trucks (electric), shipments:																
Hand (motorized) ... number	11,133	10,753	869	1,000	845	907	891	1,055	939	845	1,116	1,081	1,248	1,221	1,394	-------
Rider-type ... do	12,174	12,243	980	1,019	1,139	807	1,007	1,089	1,028	1,027	1,026	1,046	1,267	1,284	1,257	-------
Industrial trucks and tractors (internal combustion engines), shipments ... number	41,996	42,601	3,279	3,824	3,770	3,093	3,600	4,123	3,473	3,349	4,183	3,850	4,257	3,958	5,137	-------
Machine tools:																
Metal cutting type tools:†																
Orders, new (net), total ... mil. $	1,134.95	1,079.35	93.30	97.75	105.65	79.75	71.05	78.55	97.60	110.15	91.20	93.15	115.90	r 182.35	113.45	-------
Domestic ... do	1,024.65	959.90	86.15	81.85	94.95	74.95	62.30	70.45	88.60	98.55	76.00	83.15	100.85	r 173.60	99.10	-------
Shipments, total ... do	1,353.20	1,358.30	121.30	127.60	100.05	88.95	115.55	107.75	103.55	130.15	86.45	97.70	105.30	r 101.10	98.90	-------
Domestic ... do	1,211.05	1,238.30	109.60	114.90	91.35	82.40	109.15	100.90	96.50	122.65	82.80	90.60	94.70	r 91.95	89.20	-------
Order backlog, end of period ... do	1,088.5	809.6	942.6	912.8	918.4	909.2	864.7	835.5	829.6	809.6	814.3	809.8	820.4	r 901.6	916.2	-------
Metal forming type tools:†																
Orders, new (net), total ... do	286.65	394.75	22.50	28.80	29.75	26.75	22.75	56.35	80.20	39.55	36.30	45.70	45.75	r 90.20	54.60	-------
Domestic ... do	248.15	360.55	18.15	25.70	27.30	23.40	20.90	54.10	76.70	33.90	32.75	43.10	40.70	r 86.95	52.95	-------
Shipments, total ... do	452.75	368.60	29.10	34.30	26.95	32.90	26.90	32.90	26.50	37.95	28.30	32.80	33.55	r 29.05	31.60	-------
Domestic ... do	406.90	324.45	25.50	28.55	23.50	30.40	24.95	29.15	23.05	33.75	25.85	28.70	30.85	r 25.70	29.35	-------
Order backlog, end of period ... do	228.3	254.5	188.7	183.2	186.0	179.9	175.7	199.2	252.9	254.5	262.5	275.4	287.6	r 348.7	371.7	-------
Other machinery and equip., qtrly. shipments:																
Tractors used in construction:																
Tracklaying, total ... mil $	[1] 377.8	[1] 453.4	-------	146.2	-------	-------	120.3	-------	-------	109.6	[4] 45.1	[4] 45.3	[4] 56.8	[4] 43.1	-------	-------
Wheel (contractors' off-highway) ... do	[7] 92.8	68.4	-------	21.1	-------	-------	19.3	-------	-------	16.5	-------	-------	-------	-------	-------	-------
Tractor shovel loaders (integral units only), wheel and tracklaying types ... mil. $	[1] [7] 407.0	[1] 501.8	-------	133.6	-------	-------	125.3	-------	-------	128.9	-------	-------	-------	-------	-------	-------
Tractors, wheel (excl. garden and contractors' off-highway types) ... mil. $	[1] 986.2	[1] 938.4	-------	266.3	-------	-------	178.6	-------	-------	220.8	[4] 73.0	[4] 70.2	[4] 79.3	[4] 88.6	-------	-------
Farm machines and equipment (selected types), excl. tractors ... mil. $	1,203.5	r 1,221.5	-------	341.7	-------	-------	266.4	-------	-------	r 237.0	-------	-------	368.4	-------	-------	-------
ELECTRICAL EQUIPMENT																
Batteries (auto. replacement), shipments ... thous	32,061	34,960	1,790	2,083	2,346	3,000	3,567	4,029	3,722	3,673	3,768	2,680	2,329	r 2,094	1,940	-------
Household electrical appliances:																
Ranges, incl. built-ins, shipments (manufacturers'), domestic and export ... thous	1,909.7	2,309.8	196.3	187.5	189.1	180.9	170.5	232.5	201.7	194.1	194.0	196.7	208.0	212.9	194.2	-------
Refrigerators and home freezers, output ... 1957-59=100	145.8	165.6	156.1	188.6	165.6	114.1	182.2	191.3	166.3	159.7	188.0	205.1	210.2	219.7	212.2	-------
Vacuum cleaners, sales billed ... thous	5,677.4	6,653.1	464.6	490.9	515.2	551.1	642.6	682.1	563.4	699.7	560.7	551.6	666.4	602.5	515.9	-------
Washers, sales (dom. and export)‡ ... do	4,376.0	4,517.9	330.2	412.0	374.3	431.3	445.1	455.9	344.8	298.7	355.5	362.3	377.5	332.8	332.9	381.5
Driers (gas and electric), sales (domestic and export) ... thous	2,642.3	2,861.8	142.8	176.0	194.8	275.5	318.7	375.7	289.2	257.6	274.4	247.7	237.2	173.3	146.1	190.0
Radio sets, production⊙ ... do	21,698	22,566	1,682	[5] 2,009	1,272	1,875	[5] 2,415	1,950	1,982	[8] 2,449	1,769	1,714	[5] 2,085	1,532	r 1,534	[5] 1,858
Television sets (incl. combination), prod.⊙ ... do	10,881	11,794	905	[5] 1,105	651	876	[5] 1,237	1,156	1,063	[8] 1,150	960	1,002	[5] 1,235	865	r 845	[5] 1,057
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales ... mil. $	712.0	690.1	59.4	57.0	47.5	57.3	59.5	60.4	55.8	59.0	r 56.9	r 60.6	r 68.1	r 64.4	64.5	-------
Motors and generators:																
New orders, index, qtrly ... 1947-49=100	205	206	-------	203	-------	-------	208	-------	-------	205	-------	-------	209	-------	-------	-------
New orders (gross):																
Polyphase induction motors, 1-200 hp ... mil. $	[6] 97.6	[6] 96.6	[6] 8.7	[6] 7.9	[6] 7.9	[6] 8.1	[6] 8.9	[6] 9.0	[6] 7.2	[6] 8.9	[6] 8.0	[6] 8.7	[6] 8.9	[6] 9.9	[6] 9.8	-------
D.C. motors and generators, 1-200 hp ... do	47.5	49.5	4.4	3.5	4.7	4.0	4.4	4.8	3.7	3.9	3.6	4.2	4.8	4.2	5.6	-------
PETROLEUM, COAL, AND PRODUCTS																
COAL																
Anthracite:																
Production ... thous. sh. tons	12,256	11,631	918	926	853	1,016	1,021	1,000	960	988	917	900	1,014	1,038	926	880
Exports ... do	595	518	33	68	49	47	75	48	53	37	17	14	18	39	76	-------
Price, wholesale, chestnut, f.o.b. car at mine ... $ per sh. ton	12.892	13.813	13.125	13.125	13.475	13.475	13.825	14.175	14.175	14.955	14,955	15.002	15,002	14.708	-------	-------
Bituminous:																
Production ... thous. sh. tons	552,626	r 545,000	r 49,605	r 41,195	r 42,586	r 50,013	r 47,700	r 37,704	r 44,611	r 45,215	45,905	39,990	42,425	46,870	48,705	43,210

r Revised. [1] Revised total; monthly revisions are not available. [2] Total for 11 months. [3] Reported year-end stocks. See BUSINESS STATISTICS. [4] For month shown. [5] Data cover 5 weeks; other periods, 4 weeks. [6] Excludes orders for motors 1-20 hp.; domestic sales of this class in 1968 totaled $108.6 mil.; May 1969, $10.1 mil. [7] Effective 1st quarter 1967, tractor shovel loaders include types not previously covered and off-highway wheel tractors exclude types previously covered. [8] Data cover 6 weeks.

♂Effective with Apr. 1969 SURVEY, data revised back to Jan. 1966.
†Revised series. Monthly data for 1956-66 are on p. 35 ff. of the Mar. 1968 SURVEY.
‡Revised to include combination washer-driers.
⊙Radio production comprises table, portable battery, auto, and clock models; television sets cover monochrome and color units.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM, COAL, AND PRODUCTS—Continued																
COAL—Continued																
Bituminous—Continued																
Industrial consumption and retail deliveries, total♀ ..... thous. sh. tons	480,416	r498,830	39,275	r38,856	r40,516	r41,458	r37,471	r39,636	r41,357	r46,472	48,558	42,268	44,410	38,584	-------	-------
Electric power utilities ..... do	271,784	294,739	22,574	23,209	25,126	26,530	22,850	23,764	24,781	27,869	29,041	24,771	26,304	22,383	-------	-------
Mfg. and mining industries, total ..... do	191,066	r188,450	16,173	r15,123	r14,879	r14,186	r13,624	r14,467	r15,196	r16,759	16,919	15,490	16,594	15,643	-------	-------
Coke plants (oven and beehive) ..... do	92,272	r90,765	8,257	r7,958	r7,938	r7,295	r6,646	r6,600	r6,710	r7,302	7,452	6,971	7,665	7,652	-------	-------
Retail deliveries to other consumers ..... do	17,099	15,224	471	475	465	681	943	1,357	1,339	1,830	2,597	2,007	1,509	530	-------	-------
Stocks, industrial and retail dealers', end of period, total ..... thous. sh. tons	93,128	85,525	92,171	93,487	89,404	91,492	96,220	91,966	90,518	85,525	78,152	76,056	72,416	77,054	-------	-------
Electric power utilities ..... do	69,737	64,168	68,213	69,131	66,417	67,529	70,633	68,880	68,613	64,168	58,713	57,018	54,762	58,267	-------	-------
Mfg. and mining industries, total ..... do	23,212	21,169	23,833	24,183	22,801	23,754	25,372	22,885	21,725	21,169	19,291	18,913	17,569	18,699	-------	-------
Oven-coke plants ..... do	10,940	9,537	11,994	11,633	10,321	10,545	11,209	9,540	9,554	9,537	8,650	8,222	7,422	8,001	-------	-------
Retail dealers ..... do	179	188	125	173	186	209	215	201	180	188	148	125	85	88	-------	-------
Exports ..... do	49,510	50,636	4,826	4,224	4,147	5,868	5,406	3,783	4,534	4,249	3,654	2,939	2,680	4,503	6,010	-------
Prices, wholesale:																
Screenings, indust. use, f.o.b. mine ..... $ per sh. ton	5.217	5.397	5.336	5.336	5.336	5.336	5.336	5.467	5.607	5.804	5.804	5.804	5.804	5.847	-------	-------
Domestic, large sizes, f.o.b. mine ..... do	6.795	6.944	6.643	6.671	6.671	6.727	6.810	7.021	7.421	7.488	7.456	7.456	7.456	6.988	-------	-------
COKE																
Production:																
Beehive ..... thous. sh. tons	806	774	82	72	64	60	51	46	48	48	43	42	52	60	53	-------
Oven (byproduct) ..... do	63,775	62,878	5,692	5,468	5,453	5,045	4,633	4,613	4,669	5,137	5,177	4,873	5,297	5,312	5,523	-------
Petroleum coke§ ..... do	18,187	19,038	1,572	1,561	1,636	1,692	1,627	1,622	1,577	1,651	1,481	1,482	1,675	1,674	-------	-------
Stocks, end of period:																
Oven-coke plants, total ..... do	5,467	5,985	4,525	4,336	4,312	4,738	5,393	5,759	5,929	5,985	5,865	5,565	5,019	4,507	4,162	-------
At furnace plants ..... do	4,961	5,637	4,152	3,992	3,953	4,329	4,969	5,364	5,590	5,637	5,542	5,278	4,796	4,310	3,969	-------
At merchant plants ..... do	506	348	373	344	359	409	424	395	338	348	323	286	223	197	193	-------
Petroleum coke ..... do	1,364	1,239	1,219	1,259	1,260	1,281	1,319	1,233	1,240	1,239	1,298	1,299	1,261	1,309	-------	-------
Exports ..... do	710	792	54	63	42	54	58	68	82	99	105	77	157	148	-------	-------
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Oil wells completed ..... number	15,367	14,426	986	1,205	1,320	1,162	1,350	1,185	1,159	1,877	1,156	799	1,344	1,094	1,036	-------
Price at wells (Oklahoma) ..... $ per bbl	3.02	3.06	3.05	3.05	3.06	3.06	3.06	3.06	3.06	3.06	3.06	3.06	3.18	3.21	-------	-------
Runs to stills ..... mil. bbl	3,582.6	3,774.4	324.1	310.2	328.1	328.5	312.4	319.5	304.8	324.7	303.8	299.3	325.7	312.1	-------	-------
Refinery operating ratio ..... % of capacity	93	92	92	91	93	93	92	91	90	92	86	94	92	92	-------	-------
All oils, supply, demand, and stocks:																
New supply, total♂ ..... mil. bbl	4,656.3	4,921.0	408.3	402.2	420.7	409.7	398.6	414.3	399.9	427.0	427.7	388.9	436.5	418.8	-------	-------
Production:																
Crude petroleum ..... do	3,215.7	3,328.9	285.4	274.4	283.9	283.0	268.0	276.4	269.3	276.1	275.0	249.4	280.1	277.0	-------	-------
Natural-gas plant liquids ..... do	514.5	550.3	47.0	44.5	46.1	45.7	44.6	46.7	46.5	48.3	48.5	45.2	49.2	47.2	-------	-------
Imports:																
Crude and unfinished oils ..... do	411.6	474.7	37.5	40.2	45.7	43.2	42.5	45.9	40.8	52.1	37.6	40.1	48.4	46.1	-------	-------
Refined products ..... do	514.3	563.7	38.1	42.9	44.7	37.5	43.1	45.1	43.1	50.0	66.4	53.9	58.5	48.1	-------	-------
Change in stocks, all oils (decrease,—) ..... do	63.0	55.5	31.6	29.7	31.1	19.6	21.9	9.1	−5.8	−36.1	−61.2	−32.6	−2.0	17.4	-------	-------
Demand, total ..... do	4,593.3	4,872.8	378.6	372.0	389.8	393.9	375.8	406.8	406.8	463.3	490.4	421.7	438.3	402.8	-------	-------
Exports:																
Crude petroleum ..... do	26.5	1.8	.1	.2	(3)	.1	.1	.1	.4	.1	0	.2	.2	.1	-------	-------
Refined products ..... do	85.5	83.4	7.8	7.5	7.0	6.8	7.4	6.5	6.6	7.2	5.8	6.1	6.9	6.7	-------	-------
Domestic demand, total♀ ..... do	4,481.2	4,787.6	370.8	364.2	382.8	386.9	368.3	400.2	399.8	456.0	484.6	415.3	431.2	396.0	-------	-------
Gasoline ..... do	1,842.7	1,955.8	168.8	166.4	180.5	179.3	159.8	170.1	158.4	161.7	158.7	145.2	159.8	168.6	-------	-------
Kerosene ..... do	100.1	103.1	5.9	4.8	4.3	6.2	6.6	7.8	10.5	13.4	15.5	11.9	10.2	5.8	-------	-------
Distillate fuel oil ..... do	818.2	862.7	56.1	47.9	46.0	49.5	53.8	62.4	76.4	106.7	116.0	94.9	88.0	66.9	-------	-------
Residual fuel oil ..... do	651.9	679.9	44.5	48.2	46.0	44.1	48.3	50.9	57.6	71.4	85.4	69.5	71.2	58.6	-------	-------
Jet fuel ..... do	300.8	348.3	28.0	29.2	29.2	31.1	29.7	32.9	28.6	29.4	28.9	26.2	30.6	28.7	-------	-------
Lubricants ..... do	44.1	48.2	4.4	3.7	4.3	4.1	4.0	4.4	3.8	3.9	3.7	3.6	4.0	4.2	-------	-------
Asphalt ..... do	131.1	141.1	13.1	16.2	19.9	20.0	17.5	17.0	9.0	5.5	4.0	5.1	5.7	9.3	-------	-------
Liquefied gases ..... do	344.5	385.7	27.5	25.4	28.1	27.8	27.1	32.9	36.4	42.7	52.1	39.1	38.2	31.6	-------	-------
Stocks, end of period, total¶ ..... do	[2]944.1	999.6	930.2	959.9	991.0	1,010.5	1,032.5	1,041.5	1,035.7	999.6	938.3	905.7	904.7	922.1	-------	-------
Crude petroleum ..... do	249.0	272.2	262.0	264.9	265.8	266.4	262.8	266.3	271.6	272.2	279.5	265.3	264.2	273.2	-------	-------
Unfinished oils, natural gasoline, etc ..... do	[2]96.0	98.9	106.8	104.2	104.2	102.7	98.4	101.5	99.9	98.9	96.0	99.4	r100.6	106.6	-------	-------
Refined products ..... do	[2]599.2	628.5	561.4	590.8	621.0	641.5	671.2	673.7	664.2	628.5	562.8	541.1	r539.9	542.3	-------	-------
Refined petroleum products:																
Gasoline (incl. aviation):																
Production ..... do	1,845.8	1,940.0	160.7	162.3	170.3	170.3	167.2	166.6	162.4	172.9	159.2	151.6	163.9	154.3	-------	-------
Exports ..... do	4.9	2.3	.3	.1	.2	.1	.2	.2	.1	.1	.1	.1	(3)	.2	-------	-------
Stocks, end of period ..... do	208.0	211.5	203.1	201.0	193.1	186.1	195.1	193.2	198.9	211.5	214.5	222.6	229.2	216.6	-------	-------
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3) ..... $ per gal	.117	.113	.108	.115	.115	.115	.115	.110	.110	.110	.115	.113	.123	.118	-------	-------
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.) ..... $ per gal	.226	.230	.232	.231	.230	.234	.234	.228	.226	.235	.235	.233	.244	.242	.245	-------
Aviation gasoline:																
Production ..... mil. bbl	37.1	31.6	2.8	2.5	3.1	2.7	3.0	3.0	2.4	2.3	1.5	1.7	2.7	2.0	-------	-------
Exports ..... do	4.0	2.1	.2	.1	.2	.1	.2	.2	.1	.1	(3)	.1	(3)	.1	-------	-------
Stocks, end of period ..... do	7.9	7.0	6.6	6.4	6.4	6.3	6.3	6.7	7.0	7.0	6.5	6.5	6.6	6.0	-------	-------
Kerosene:																
Production ..... do	100.4	101.6	8.2	6.9	7.0	7.6	7.5	8.7	8.7	9.9	11.3	11.0	10.4	7.2	-------	-------
Stocks, end of period ..... do	25.4	23.5	20.9	23.0	25.7	27.2	28.0	28.7	27.1	23.5	19.4	18.6	18.9	20.3	-------	-------
Price, wholesale, bulk lots (N.Y. Harbor) ..... $ per gal	.110	.113	.115	.115	.115	.115	.111	.111	.111	.111	.111	.111	.111	.111	-------	-------

r Revised.

[1] Annual total reflects revisions not distributed to the monthly data. [2] See note "¶" for this page. [3] Less than 50 thousand barrels.

♂ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately.

¶ Beginning 1967, data reflect change in reporting to show all stocks of unfinished oils, natural gasoline, plant condensate, and isopentane as one item, and stocks of "finished products" as another (both items include stocks at refineries, natural gas processing plants, terminals, and bulk stations). Also, as a result of increased coverage in certain bulk terminals stocks of distillate and residual fuels are on a new basis. Dec. 1966 data on new basis (mil bbl.): Total stocks, 881.1; distillate, 158.1; residual, 63.9.

♀ Includes data not shown separately. § Includes nonmarketable catalyst coke.

PETROLEUM, COAL, AND PRODUCTS—Continued

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued																
Distillate fuel oil:																
Production ..... mil. bbl.	804.8	840.7	68.8	69.1	71.7	70.5	66.1	66.0	66.1	71.2	69.4	66.4	74.0	66.7	.....	.....
Imports ..... do	18.5	36.6	2.0	2.5	2.9	2.2	2.6	2.2	2.5	4.7	r7.3	r6.0	r7.0	3.5	.....	.....
Exports ..... do	4.3	1.8	.2	.1	.1	.1	.4	.1	.1	.1	.1	.1	.1	.1	.....	.....
Stocks, end of period ..... do	[1] 159.7	173.2	115.8	139.5	168.1	191.4	206.0	211.8	204.0	173.2	130.6	106.6	96.6	99.8	.....	.....
Price, wholesale (N.Y. Harbor, No. 2 fuel) $ per gal.	.100	.103	.105	.105	.105	.105	.101	.101	.101	.101	.101	.101	.101	.101	.....	.....
Residual fuel oil:																
Production ..... mil. bbl.	276.0	275.8	22.7	19.7	21.2	21.4	19.4	20.4	23.7	27.6	27.9	25.1	25.3	23.6	.....	.....
Imports ..... do	395.9	421.6	27.8	30.9	30.4	24.7	31.3	32.6	31.8	38.3	54.5	42.6	r41.4	38.8	.....	.....
Exports ..... do	21.9	20.0	2.2	2.2	1.2	1.9	1.3	1.3	1.0	1.5	1.7	1.7	1.7	1.1	.....	.....
Stocks, end of period ..... do	[1] 65.6	67.4	66.9	67.6	72.4	74.3	75.8	76.9	74.0	67.4	63.0	59.9	57.2	60.2	.....	.....
Price, wholesale (Okla., No. 6) ..... $ per bbl.	1.47	1.40	1.45	1.45	1.35	1.35	1.35	1.35	1.35	1.35	1.60	1.60	1.45	1.45	.....	.....
Jet fuel (military grade only):																
Production ..... mil. bbl.	273.2	314.3	27.5	24.8	26.9	27.5	27.4	29.3	25.8	25.9	24.5	25.4	26.8	27.5	.....	.....
Stocks, end of period ..... do	22.2	24.3	25.2	23.6	24.8	24.4	25.1	24.8	24.8	24.3	22.9	24.9	25.6	26.8	.....	.....
Lubricants:																
Production ..... do	64.9	65.7	5.7	5.3	5.5	5.7	5.6	5.8	5.5	5.4	4.7	4.4	5.6	5.5	.....	.....
Exports ..... do	18.7	18.2	1.6	1.6	1.9	1.5	1.8	1.3	1.7	1.3	1.9	.8	1.4	1.4	.....	.....
Stocks, end of period ..... do	14.8	14.0	14.4	14.4	13.6	13.8	13.5	13.7	13.8	14.0	13.9	13.8	14.0	13.9	.....	.....
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa) ..... $ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.....	.....
Asphalt:																
Production ..... mil. bbl.	127.8	135.5	13.0	14.2	15.3	15.7	14.8	14.0	10.9	7.8	5.5	6.2	8.5	10.2	.....	.....
Stocks, end of period ..... do	19.9	20.1	27.8	26.9	23.0	19.1	17.2	15.0	17.4	20.1	21.9	24.4	27.3	28.4	.....	.....
Liquefied gases (incl. ethane and ethylene): §																
Production, total ..... mil. bbl.	438.1	469.3	40.8	37.5	39.1	39.1	38.4	39.3	39.2	41.6	40.9	38.9	43.0	41.4	.....	.....
At gas processing plants (L.P.G.) ..... do	326.6	351.3	29.8	27.5	29.0	28.6	28.6	30.0	30.3	31.8	31.8	29.8	32.5	31.1	.....	.....
At refineries (L.R.G.) ..... do	111.5	118.1	11.0	10.0	10.1	10.5	9.8	9.3	8.9	9.8	9.1	9.1	10.5	10.5	.....	.....
Stocks (at plants and refineries) ..... do	64.2	76.2	68.4	75.4	81.1	86.6	91.9	90.8	85.5	76.2	58.4	52.5	51.7	57.2	.....	.....
Asphalt and tar products, shipments:																
Asphalt roofing, total ..... thous. squares	76,500	77,984	7,061	8,212	8,020	8,086	8,343	8,497	6,110	4,538	4,612	5,022	5,159	r 6,136	7,438	.....
Roll roofing and cap sheet ..... do	30,509	31,032	2,577	2,957	3,000	3,169	3,346	3,375	2,549	1,972	2,001	2,160	2,189	r 2,473	2,810	.....
Shingles, all types ..... do	45,991	46,952	4,484	5,255	5,020	4,917	4,997	5,122	3,562	2,567	2,611	2,862	2,970	r 3,663	4,628	.....
Asphalt siding ..... do	468	422	29	36	31	41	44	55	48	29	32	24	22	r 26	33	.....
Insulated siding ..... do	445	411	44	45	43	46	42	53	28	19	10	13	23	34	34	.....
Saturated felts ..... thous. sh. tons	876	886	78	81	77	81	82	89	70	62	64	70	68	r 73	82	.....

PULP, PAPER, AND PAPER PRODUCTS

	1967	1968	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts ..... thous. cords (128 cu. ft.)	[2] 57,219	57,155	4,795	4,823	4,973	5,047	4,933	5,337	4,804	4,566	4,860	4,666	5,057	4,845	.....	.....
Consumption ..... do	[2] 55,773	58,358	5,060	4,932	4,755	5,021	4,733	5,235	5,099	4,738	5,153	4,829	5,387	5,050	.....	.....
Stocks, end of period ..... do	6,825	5,031	4,776	4,766	5,017	5,008	5,274	5,398	5,127	5,031	4,671	4,458	4,254	4,092	.....	.....
Waste paper:																
Consumption ..... thous. sh. tons	[2] 9,888	10,292	899	870	761	885	850	929	858	798	882	827	931	906	.....	.....
Stocks, end of period ..... do	826	586	518	493	535	510	513	548	544	586	584	580	570	583	.....	.....
WOODPULP																
Production:																
Total, all grades ..... thous. sh. tons	[2] 36,660	37,903	3,277	3,207	2,997	3,290	3,053	3,360	3,190	2,898	3,249	3,049	3,418	3,433	.....	.....
Dissolving and special alpha ..... do	[2] 1,448	1,725	164	132	131	150	133	151	166	142	157	131	156	124	.....	.....
Sulfate ..... do	[2] 23,925	24,308	2,076	2,078	1,913	2,113	1,953	2,180	2,074	1,803	2,110	1,979	2,251	2,344	.....	.....
Sulfite ..... do	[2] 2,563	2,508	217	213	191	209	197	214	204	191	188	189	206	189	.....	.....
Groundwood ..... do	[2] 3,879	4,237	368	359	340	363	344	363	355	345	361	333	364	347	.....	.....
Defibrated or exploded ..... do	[2] 1,460	c 1,540	133	128	131	137	128	136	104	130	131	128	134	129	.....	.....
Soda, semichem., screenings, etc. ..... do	[2] 3,385	3,584	319	297	291	318	298	316	287	286	303	288	308	298	.....	.....
Stocks, end of period:																
Total, all mills ..... do	863	741	795	838	797	801	746	787	775	741	771	807	815	864	.....	.....
Pulp mills ..... do	365	278	339	369	323	344	315	346	339	278	322	331	313	336	.....	.....
Paper and board mills ..... do	418	376	382	397	404	383	364	371	367	376	374	396	422	444	.....	.....
Nonpaper mills ..... do	80	86	73	73	71	74	67	70	68	86	75	79	80	84	.....	.....
Exports, all grades, total ..... do	1,710	1,902	172	127	179	176	163	128	165	191	113	125	169	178	212	.....
Dissolving and special alpha ..... do	607	671	66	39	49	72	66	32	65	64	31	37	67	74	70	.....
All other ..... do	1,102	1,231	106	87	130	103	97	96	99	128	82	88	102	104	142	.....
Imports, all grades, total ..... do	3,162	3,540	305	311	292	283	258	304	299	346	289	324	313	354	331	.....
Dissolving and special alpha ..... do	265	302	23	20	23	23	26	27	19	38	22	18	26	27	23	.....
All other ..... do	2,898	3,238	283	290	270	261	232	277	280	308	267	305	288	328	308	.....
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted ..... thous. sh. tons	[2] 46,893	49,444	4,220	4,159	3,873	4,197	4,017	4,436	4,108	4,100	4,433	4,212	4,676	p 4,501	.....	.....
Paper ..... do	[2] 20,703	22,122	1,905	1,849	1,733	1,834	1,810	1,975	1,843	1,829	1,995	1,874	2,051	p 1,950	.....	.....
Paperboard ..... do	[2] 22,346	22,821	1,923	1,938	1,774	1,966	1,808	2,044	1,889	1,926	2,093	2,025	2,236	p 2,155	.....	.....
Wet-machine board ..... do	[2] 146	142	13	13	10	11	12	12	10	10	12	12	12	p 12	.....	.....
Construction paper and board ..... do	[2] 3,697	4,358	379	360	355	386	386	406	366	334	333	301	377	p 384	.....	.....
New orders (American Paper Institute):																
All grades, paper and board ..... do	46,074	50,027	4,227	4,252	3,940	4,269	4,074	4,534	4,158	3,838	r 4,480	r 4,245	r 4,692	p 4,598	.....	.....
Wholesale price indexes:																
Printing paper ..... 1957-59=100	101.9	101.4	101.9	101.9	101.9	.....	100.6	100.6	100.6	100.6	102.7	102.7	102.7	102.7	.....	.....
Book paper, A grade ..... do	117.6	119.6	119.4	119.4	120.5	120.5	121.0	121.0	121.0	121.0	121.0	121.0	121.0	121.0	.....	.....
Paperboard ..... do	95.0	92.2	91.7	90.6	90.6	90.6	90.9	91.0	91.0	91.4	92.2	92.6	93.6	93.5	.....	.....
Building paper and board ..... do	91.9	92.8	92.3	92.3	92.3	92.3	93.5	93.7	93.8	94.8	97.3	98.2	99.6	100.4	.....	.....

r Revised. p Preliminary. c Corrected.
[1] See note "¶" for p. S-35.
[2] Reported annual total; revisions not allocated to the months.

§Data have been restated to include production and stocks for chemical use (formerly excluded).

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Selected types of paper (API):																
Fine paper:																
Orders, new ..... thous. sh. tons	2,645	2,876	255	243	232	226	229	243	237	210	r 274	r 260	r 271	p 272	.....	.....
Orders, unfilled, end of period ..... do	157	216	208	223	217	208	226	223	226	216	r 243	r 244	r 239	p 260	.....	.....
Production ..... do	2,659	2,861	249	242	221	233	226	260	239	235	r 264	r 248	r 258	p 259	.....	.....
Shipments ..... do	2,658	2,834	248	240	224	225	225	253	223	235	r 265	r 247	r 258	p 259	.....	.....
Printing paper:																
Orders, new ..... do	6,335	6,865	586	577	554	564	560	635	541	533	r 594	r 557	r 622	p 574	.....	.....
Orders, unfilled, end of period ..... do	449	502	504	539	546	506	528	541	495	502	r 498	r 557	r 522	p 544	.....	.....
Production ..... do	6,332	6,737	580	572	526	566	557	615	552	557	r 592	r 551	r 619	p 585	.....	.....
Shipments ..... do	6,332	6,737	580	572	526	566	557	615	552	557	r 592	r 551	r 619	p 585	.....	.....
Coarse paper:																
Orders, new ..... do	4,678	5,012	441	418	380	425	437	441	421	392	r 463	r 422	r 471	p 445	.....	.....
Orders, unfilled, end of period ..... do	214	264	231	262	236	251	299	275	282	264	r 272	r 282	r 294	p 279	.....	.....
Production ..... do	4,753	4,992	432	410	379	409	419	425	430	412	r 443	r 428	r 471	p 447	.....	.....
Shipments ..... do	4,685	4,931	427	396	380	414	421	424	422	413	r 444	r 423	r 464	p 443	.....	.....
Newsprint:																
Canada:																
Production ..... do	8,051	8,031	711	689	693	639	576	719	702	683	710	681	743	690	748	.....
Shipments from mills ..... do	7,968	8,096	756	705	617	634	622	760	761	742	644	615	726	684	794	.....
Stocks at mills, end of period ..... do	268	203	343	327	402	408	362	320	262	203	268	334	351	358	311	.....
United States:																
Production ..... do	2,620	2,935	265	256	240	253	240	257	248	233	275	252	279	265	277	.....
Shipments from mills ..... do	2,602	2,946	267	254	244	247	240	259	255	249	265	251	274	262	269	.....
Stocks at mills, end of period ..... do	39	27	47	49	46	51	52	50	43	27	38	38	44	47	55	.....
Consumption by publishers♂ ..... do	6,907	7,025	622	579	509	559	599	645	652	630	564	541	638	616	661	.....
Stocks at and in transit to publishers, end of period ..... thous. sh. tons	630	633	626	623	681	704	659	660	628	633	644	655	673	662	678	.....
Imports ..... do	6,599	6,462	581	544	542	505	451	568	514	636	489	510	532	567	532	.....
Price, rolls, contract, f.o.b. mill, freight allowed or delivered ..... $ per sh. ton	139.95	141.40	141.40	141.40	141.40	141.40	141.40	141.40	141.40	141.40	146.10	146.10	146.10	146.10	.....	.....
Paperboard (American Paper Institute):																
Orders, new (weekly avg.) ..... thous. sh. tons	444	454	488	510	433	513	470	536	511	454	467	530	556	523	534	528
Orders, unfilled § ..... do	618	869	778	826	847	877	895	921	966	869	894	943	1,009	1,042	1,032	1,035
Production, total (weekly avg.) ..... do	439	480	489	489	421	497	469	512	502	518	509	512	528	509	534	529
Percent of activity (based on 6.5-day week)	87	.....	91	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Paper products:																
Shipping containers, corrugated and solid fiber, shipments ..... mil. sq. ft. surf. area	162.596	173.834	15,249	14,184	13,569	15,390	15,348	17,156	15,123	13,861	14,884	14,141	15,474	15,796	16,056	.....
Folding paper boxes, shipments, index of physical volume ..... 1947-49=100	r 134.5	138.0	139.0	130.6	130.4	144.9	141.8	161.2	136.1	142.2	132.4	131.2	134.8	136.7	p 141.9	.....

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption ..... thous. lg. tons	488.85	581.86	50.23	46.83	41.42	46.83	49.70	54.57	48.97	46.79	50.41	46.40	50.01	49.58	.....	.....
Stocks, end of period ..... do	111.66	107.76	92.64	92.07	99.57	103.02	107.19	104.69	99.79	107.76	98.00	92.15	104.71	107.10	.....	.....
Imports, incl. latex and guayule ..... do	452.80	540.17	42.72	36.73	51.26	46.06	63.30	36.24	43.69	49.58	21.81	49.00	59.78	54.39	48.90	.....
Price, wholesale, smoked sheets (N.Y.) ..... $ per lb	.199	.198	.186	.213	.208	.210	.201	.215	.228	.228	.221	.231	.259	.270	.260	.268
Synthetic rubber:																
Production ..... thous. lg. tons	1,911.87	2,131.10	184.77	173.42	171.50	178.63	172.89	178.43	180.62	183.03	181.63	174.97	193.14	186.22	.....	.....
Consumption ..... do	1,628.26	1,894.38	162.52	153.30	135.69	154.23	158.66	178.96	161.76	154.71	169.39	163.32	173.90	162.95	.....	.....
Stocks, end of period ..... do	369.94	369.98	354.33	364.32	375.64	374.65	361.12	347.40	347.01	369.98	379.54	388.14	392.56	400.97	.....	.....
Exports (Bu. of Census) ..... do	299.80	291.03	27.39	21.23	23.67	30.71	37.76	13.86	18.28	18.77	4.50	7.03	13.55	25.03	23.22	.....
Reclaimed rubber:																
Production ..... do	243.65	257.22	22.84	21.28	17.72	19.75	20.33	22.66	20.19	19.88	21.71	20.22	22.12	21.69	.....	.....
Consumption ..... do	239.27	250.43	21.86	20.70	15.90	19.10	20.19	22.42	19.86	19.15	21.32	21.02	21.90	20.76	.....	.....
Stocks, end of period ..... do	28.40	29.58	28.95	29.00	29.46	30.26	29.87	29.78	29.64	29.58	29.76	30.42	30.43	31.72	.....	.....
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production ..... thous	163,192	203,052	17,930	16,683	14,429	15,694	16,506	18,695	16,831	16,186	18,081	17,170	18,269	17,283	16,882	.....
Shipments, total ..... do	172,939	199,337	19,059	18,427	15,782	15,235	18,226	19,623	15,450	13,832	15,223	14,160	17,095	20,046	18,006	.....
Original equipment ..... do	47,733	58,365	5,603	5,265	2,986	2,542	5,305	5,679	5,899	4,898	5,062	4,551	5,212	4,966	4,744	.....
Replacement equipment ..... do	123,085	137,779	13,025	12,782	12,561	12,399	12,514	13,681	9,372	8,743	10,074	9,497	11,645	14,860	13,077	.....
Export ..... do	2,121	3,193	431	381	235	294	407	264	178	190	87	112	238	219	185	.....
Stocks, end of period ..... do	34,782	42,127	41,817	40,689	39,485	39,969	38,719	37,930	39,698	42,127	45,124	48,469	50,365	48,131	47,433	.....
Exports (Bu. of Census) ..... do	1,450	2,518	280	416	185	254	397	245	157	144	53	86	203	191	174	.....
Inner tubes, automotive:																
Production ..... do	39,775	43,791	3,770	3,492	3,093	3,491	3,428	4,094	3,474	3,277	3,899	3,584	3,756	3,562	3,402	.....
Shipments ..... do	41,691	43,957	3,675	3,574	3,440	3,595	3,658	4,230	3,200	3,031	4,720	3,466	3,602	3,600	3,458	.....
Stocks, end of period ..... do	11,005	11,828	11,744	11,917	11,518	12,437	12,442	11,146	11,489	11,828	11,203	11,190	11,546	11,586	11,871	.....
Exports (Bu. of Census) ..... do	849	1,390	120	83	92	115	266	132	109	87	73	51	118	115	130	.....

r Revised. p Preliminary.
♂As reported by publishers accounting for about 75 percent of total newsprint consumption.

§ Monthly data are averages for the 4-week period ending on Saturday nearest the end of the month; annual data are as of Dec. 31.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Shipments, finished cement ..... thous. bbl.	374,017	[1] 397,343	37,389	36,876	41,763	44,106	39,855	45,358	30,954	22,760	19,088	20,096	26,106	34,646	39,271	.....
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face) mil. standard brick	7,117.4	7,534.0	734.9	687.1	727.2	708.1	672.0	741.0	603.3	489.3	430.7	467.2	r 601.0	697.3	.....	.....
Structural tile, except facing ..... thous. sh. tons	234.5	192.5	15.8	16.8	16.9	18.2	18.3	17.1	15.3	16.5	16.6	18.9	r 22.0	23.8	.....	.....
Sewer pipe and fittings, vitrified ..... do	1,572.2	1,705.5	159.7	154.2	165.7	168.5	169.6	170.3	128.7	110.4	96.0	108.5	r 133.6	153.5	.....	.....
Facing tile (hollow), glazed and unglazed mil. brick equivalent	240.1	220.6	18.8	17.4	19.0	17.8	18.8	21.0	18.2	20.2	17.2	14.9	17.3	17.1	.....	.....
Floor and wall tile and accessories, glazed and unglazed ..... mil. sq. ft.	257.5	274.5	25.2	24.3	22.4	24.5	23.9	24.5	21.2	20.2	23.0	21.7	24.8	25.1	.....	.....
Price index, brick (common), f.o.b. plant or N.Y. dock ..... 1957-59=100	113.4	117.1	116.1	116.5	116.8	117.6	117.6	118.1	119.6	120.2	120.4	120.5	120.5	122.2	.....	.....
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments ..... thous. $	332,037	r 387,469	.....	90,523	.....	.....	98,192	.....	.....	r 108,776	.....	.....	117,772	.....	.....	.....
Sheet (window) glass, shipments ..... do	131,567	r 139,391	.....	29,684	.....	.....	35,843	.....	.....	r 39,539	.....	.....	39,560	.....	.....	.....
Plate and other flat glass, shipments ..... do	200,500	r 248,078	.....	60,839	.....	.....	62,349	.....	.....	r 69,237	.....	.....	78,212	.....	.....	.....
Glass containers:																
Production ..... thous. gross	225,579	(6)	20,992	21,757	21,909	23,054	21,368	22,870	21,120	19,921	22,370	19,362	23,205	r 21,056	22,441	.....
Shipments, domestic, total ..... do	228,766	(6)	18,666	20,017	21,322	23,576	20,034	20,902	18,705	20,795	18,627	17,851	20,801	r 20,973	21,242	.....
General-use food:																
Narrow-neck food ..... do	23,631	(6)	1,930	1,886	2,365	3,473	2,681	2,252	1,575	1,698	1,858	1,737	2,174	r 1,882	1,876	.....
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars) ..... thous. gross	57,852	(6)	4,066	4,524	4,864	5,826	4,763	5,591	4,983	5,017	4,703	4,311	4,546	r 4,598	4,580	.....
Beverage ..... do	38,185	(6)	3,980	4,519	4,684	4,387	3,609	4,190	3,882	5,113	3,454	3,386	4,226	4,665	5,098	.....
Beer bottles ..... do	44,501	(6)	4,331	4,577	4,983	4,781	4,081	3,373	3,268	3,506	3,617	3,406	4,328	4,586	4,573	.....
Liquor and wine ..... do	19,459	(6)	1,323	1,465	1,349	1,591	1,637	1,802	1,586	1,673	1,557	1,513	1,818	r 1,743	1,598	.....
Medicinal and toilet ..... do	38,516	(6)	2,638	2,649	2,696	3,065	2,810	3,189	2,934	3,237	2,996	3,064	3,220	r 3,075	3,103	.....
Chemical, household and industrial ..... do	5,664	(6)	356	339	324	387	390	440	417	483	380	386	434	r 379	366	.....
Dairy products ..... do	958	(6)	42	58	57	66	63	65	60	68	62	48	55	45	48	.....
Stocks, end of period ..... do	22,546	23,518	18,407	19,936	20,324	19,594	20,709	22,463	24,626	23,518	27,146	28,512	30,798	r 30,700	31,680	.....
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports ..... thous. sh. tons	4,722	5,454	.....	1,402	.....	.....	1,604	.....	.....	1,379	.....	.....	1,022	.....	.....	.....
Production ..... do	9,393	10,018	.....	2,538	.....	.....	2,720	.....	.....	2,566	.....	.....	2,189	.....	.....	.....
Calcined, production, total ..... do	7,879	8,844	.....	2,248	.....	.....	2,420	.....	.....	2,172	.....	.....	2,208	.....	.....	.....
Gypsum products sold or used, total:																
Uncalcined uses ..... do	4,511	4,935	.....	1,469	.....	.....	1,352	.....	.....	1,257	.....	.....	692	.....	.....	.....
Industrial uses ..... do	293	301	.....	78	.....	.....	76	.....	.....	74	.....	.....	78	.....	.....	.....
Building uses:																
Plasters:																
Base-coat ..... do	561	536	.....	139	.....	.....	145	.....	.....	121	.....	.....	119	.....	.....	.....
All other (incl. Keene's cement) ..... do	813	778	.....	196	.....	.....	213	.....	.....	186	.....	.....	165	.....	.....	.....
Lath ..... mil. sq. ft.	949	999	.....	251	.....	.....	287	.....	.....	235	.....	.....	222	.....	.....	.....
Wallboard ..... do	7,089	8,283	.....	2,097	.....	.....	2,365	.....	.....	2,017	.....	.....	2,025	.....	.....	.....
All other ..... do	243	269	.....	73	.....	.....	80	.....	.....	64	.....	.....	67	.....	.....	.....
TEXTILE PRODUCTS																
WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills:																
Production, total ♀ ..... mil. linear yd.	11,983	11,652	939	932	[2] 888	907	911	[2] 1,130	914	805	[2] 1,115	915	.....	.....	.....	.....
Cotton ..... do	8,263	7,452	604	592	[2] 558	573	576	[2] 709	570	511	[2] 689	581	582	[2] 698	.....	.....
Manmade fiber ..... do	3,493	3,978	315	320	[2] 311	317	320	[2] 403	329	280	[2] 405	317	.....	.....	.....	.....
Stocks, total, end of period ♀ ♂ ..... do	1,317	1,201	1,225	1,250	1,228	1,235	1,225	1,192	1,177	1,201	1,171	1,128	.....	.....	.....	.....
Cotton ..... do	837	705	775	778	748	756	749	715	711	705	683	646	639	635	.....	.....
Manmade fiber ..... do	465	482	435	457	466	466	463	464	452	482	475	468	.....	.....	.....	.....
Orders, unfilled, total, end of period ♀ ¶ ..... do	3,190	2,878	2,892	2,948	2,974	2,909	2,768	2,864	2,889	2,878	2,790	2,798	.....	.....	.....	.....
Cotton ..... do	2,060	1,635	1,651	1,608	1,640	1,596	1,500	1,575	1,616	1,635	1,596	1,572	1,628	1,633	.....	.....
Manmade fiber ..... do	1,045	1,162	1,142	1,241	1,236	1,224	1,180	1,212	1,193	1,162	1,110	1,130	.....	.....	.....	.....
COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings△ ..... thous. running bales	7,439	10,917	.....	.....	7	374	1,416	5,955	9,164	[3] 10,030	[4] 10,833	.....	[5] 10,917	.....	.....	.....
Crop estimate, equivalent 500-lb. bales thous. bales	7,458	10,948	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	[5] 10,948	.....	.....	.....
Consumption ..... do	9,215	8,568	692	682	[2] 670	665	643	[2] 813	658	577	[2] 806	647	664	[2] 792	661	.....
Stocks in the United States, total, end of period thous. bales	14,563	12,964	8,588	7,633	6,448	16,575	15,720	14,636	13,796	12,964	12,011	11,492	10,713	9,571	8,205	.....
Domestic cotton, total ..... do	14,472	12,912	8,529	7,580	6,402	16,517	15,665	14,575	13,746	12,912	11,963	11,446	10,672	9,531	8,171	.....
On farms and in transit ..... do	1,509	1,534	628	616	300	11,085	10,339	6,268	3,360	1,534	930	979	866	931	429	.....
Public storage and compresses ..... do	11,369	9,807	5,813	5,037	4,277	3,777	3,819	6,890	8,839	9,807	9,312	8,626	7,934	6,762	5,920	.....
Consuming establishments ..... do	1,594	1,571	2,087	1,927	1,825	1,655	1,507	1,419	1,475	1,571	1,721	1,823	1,872	1,838	1,822	.....
Foreign cotton, total ..... do	91	52	59	54	46	58	55	59	56	52	48	45	41	40	34	.....

r Revised. [1] Reported annual total; revisions not allocated to the months. [2] Data cover 5 weeks; other months, 4 weeks. [3] Ginnings to Dec. 13. [4] Ginnings to Jan. 16. [5] Crop for the year 1968. [6] Data not available owing to lack of complete reports from the industry.

♀ Includes data not shown separately.

♂ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims.

¶ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

△ Total ginnings to end of month indicated, except as noted.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TEXTILE PRODUCTS—Continued																
COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports ..... thous. bales	3,973	3,870	383	277	357	213	262	152	185	276	55	55	130	568	363	.....
Imports ..... do	169	95	3	2	2	20	44	2	1	1	(6)	1	3	5	6	.....
Price (farm), American upland ..... cents per lb	[1] 25.4	[9] 21.9	21.6	21.1	21.5	26.0	26.2	26.5	24.2	21.6	19.2	19.6	20.5	20.6	20.1	21.2
Price, middling 1", avg. 12 markets¶ ..... do	[1] 24.8	[9] 23.4	24.9	24.8	24.9	25.0	25.0	24.3	23.3	22.7	22.5	22.2	22.1	22.0	21.9	21.9
Cotton linters:																
Consumption ..... thous. bales	1,080	1,107	90	92	[2] 95	77	92	[2] 114	93	80	[2] 110	97	91	[2] 115	90	.....
Production ..... do	977	998	41	27	20	20	42	160	156	166	170	142	129	113	98	.....
Stocks, end of period ..... do	617	405	492	436	364	300	255	308	359	405	460	498	539	525	506	.....
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total ..... mil	20.0	20.0	20.1	20.1	20.2	20.2	20.2	20.2	20.0	20.0	19.9	20.0	19.9	19.9	19.9	.....
Consuming 100 percent cotton ..... do	14.4	13.1	13.7	13.6	13.6	13.5	13.3	13.3	13.1	13.1	13.0	13.1	13.1	13.0	13.1	.....
Spindle hours operated, all fibers, total ..... bil	126.2	128.0	10.3	10.3	[2] 10.5	10.1	9.9	[2] 12.5	9.9	8.6	[2] 12.2	9.8	10.1	[2] 12.1	10.1	.....
Average per working day ..... do	.486	.493	.516	.513	.419	.504	.495	.502	.495	.431	.488	.490	.505	.486	.505	.....
Consuming 100 percent cotton ..... do	94.4	85.9	7.0	6.8	[2] 6.8	6.6	6.5	[2] 8.3	6.5	5.6	[2] 7.9	6.4	6.6	[2] 8.0	6.7	.....
Cotton yarn, price, 36/2, combed, knit ..... $ per lb	.942	1.049	1.040	1.040	1.040	1.039	1.037	1.032	1.032	1.032	1.032	1.032	1.032	1.027	.....	.....
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.) ..... mil. lin. yd	8,278	7,466	.....	1,930	.....	.....	1,712	.....	.....	1,792	.....	.....	.....	.....	.....	.....
Orders, unfilled, end of period, as compared with avg. weekly production ..... No. weeks' prod	15.4	13.8	12.3	12.1	16.8	12.4	11.6	12.4	12.4	13.8	13.2	12.4	12.6	13.2	12.3	.....
Inventories, end of period, as compared with avg. weekly production ..... No. weeks' prod	5.2	5.3	5.2	5.3	6.8	5.4	5.3	5.1	5.0	5.3	5.6	5.2	5.0	5.1	5.0	.....
Ratio of stocks to unfilled orders (at cotton mills), end of period, seasonally adjusted	.35	.40	.42	.42	.40	.42	.44	.41	.40	.40	.43	.43	.41	.39	.40	.....
Exports, raw cotton equiv.* ..... thous. bales	268.1	256.0	22.7	17.6	17.9	20.5	29.8	17.5	25.5	21.5	8.0	15.4	35.3	29.6	33.5	.....
Imports, raw cotton equiv.* ..... do	527.0	555.4	40.0	42.8	38.0	53.6	54.3	48.6	43.8	35.6	15.9	29.2	60.2	71.2	47.0	.....
Mill margins:*																
Carded yarn cloth average ..... cents per lb	37.75	37.73	37.30	37.73	38.00	37.85	38.10	39.03	40.80	42.02	42.53	43.08	42.92	42.71	42.73	42.81
Combed yarn cloth average ..... do	75.60	[8] 93.25	92.91	94.40	[3] 90.13	90.58	91.72	93.31	95.20	98.55	[3] 109.27	109.24	107.86	108.08	108.30	107.28
Blends (65% polyester-35% cotton) ..... do	[7] 61.45	64.40	63.85	62.84	63.69	64.04	62.24	60.31	60.51	60.68	58.60	55.01	55.15	58.70	60.94	59.60
Prices, wholesale:																
Print cloth, 39 inch, 68 x 72 ..... cents per yard	.....	17.3	17.0	17.0	17.3	17.5	17.5	17.5	17.8	17.8	17.8	18.8	18.5	18.5	.....	.....
Sheeting, class B, 40-inch, 48 x 44-48 ..... do	[4] 18.4	18.6	18.9	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	18.4	.....	.....
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. total ..... mil. lb	3,980.6	5,134.5	.....	1,228.9	.....	.....	1,300.9	.....	.....	1,393.5	.....	.....	1,362.9	.....	.....	.....
Filament yarn (rayon and acetate) ..... do	734.7	805.2	.....	183.3	.....	.....	204.7	.....	.....	218.9	.....	.....	203.4	.....	.....	.....
Staple, incl. tow (rayon) ..... do	603.4	739.1	.....	176.7	.....	.....	180.4	.....	.....	198.7	.....	.....	190.4	.....	.....	.....
Noncellulosic, except textile glass:																
Yarn and monofilaments ..... do	1,213.9	1,649.5	.....	409.7	.....	.....	422.5	.....	.....	442.4	.....	.....	440.5	.....	.....	.....
Staple, incl. tow ..... do	1,119.8	1,538.0	.....	359.6	.....	.....	391.5	.....	.....	421.1	.....	.....	419.9	.....	.....	.....
Textile glass fiber ..... do	308.8	402.7	.....	99.6	.....	.....	101.8	.....	.....	112.4	.....	.....	108.7	.....	.....	.....
Exports: Yarns and monofilaments ..... thous. lb	[5] 88,831	96,390	8,156	8,011	8,516	8,509	8,396	5,573	8,812	8,486	5,231	4,237	9,048	9,801	9,285	.....
Staple, tow, and tops ..... do	78,293	108,253	12,338	9,134	9,381	8,583	9,185	6,200	10,040	11,798	5,497	6,807	12,366	13,132	11,878	.....
Imports: Yarns and monofilaments ..... do	28,194	[5] 59,303	5,921	5,650	5,584	5,485	6,124	4,026	3,614	4,937	2,416	2,900	3,548	3,017	2,335	.....
Staple, tow, and tops ..... do	[5] 149,672	217,707	16,848	14,474	15,165	17,480	18,376	16,599	15,804	19,925	4,804	5,767	13,929	18,863	15,857	.....
Stocks, producers', end of period:																
Filament yarn (rayon and acetate) ..... mil. lb	51.7	59.4	.....	33.9	.....	.....	49.1	.....	.....	59.4	.....	.....	67.0	.....	.....	.....
Staple, incl. tow (rayon) ..... do	43.8	59.0	.....	47.2	.....	.....	52.4	.....	.....	59.0	.....	.....	59.3	.....	.....	.....
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments ..... do	138.7	194.3	.....	154.6	.....	.....	168.3	.....	.....	194.3	.....	.....	232.9	.....	.....	.....
Staple, incl. tow ..... do	142.4	210.9	.....	158.8	.....	.....	183.4	.....	.....	210.9	.....	.....	215.8	.....	.....	.....
Textile glass fiber ..... do	40.4	47.3	.....	41.5	.....	.....	44.4	.....	.....	47.3	.....	.....	49.1	.....	.....	.....
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Polyester, 1.5 denier ..... $ per lb	.66	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.....	.....
Yarn: Rayon (viscose), 150 denier ..... do	.81	.85	.84	.85	.87	.88	.87	.88	.88	.88	.90	.90	.90	.89	.....	.....
Acrylic (spun), knitting, 2/20,3-6 D* ..... do	1.52	1.42	1.43	1.43	1.43	1.43	1.43	1.42	1.42	1.41	1.42	1.42	1.42	1.42	.....	.....
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total♀ ..... mil. lin. yd	r4,265.5	r5,276.5	.....	r1,310.1	.....	.....	r1,288.9	.....	.....	r1,388.2	.....	.....	.....	.....	.....	.....
Filament yarn (100%) fabrics♀ ..... do	1,620.4	r1,826.4	.....	r449.1	.....	.....	r444.3	.....	.....	r473.7	.....	.....	.....	.....	.....	.....
Chiefly rayon and/or acetate fabrics ..... do	754.0	r768.4	.....	r191.8	.....	.....	178.8	.....	.....	194.5	.....	.....	.....	.....	.....	.....
Chiefly nylon fabrics ..... do	[5] 324.2	r364.7	.....	r89.7	.....	.....	89.9	.....	.....	96.7	.....	.....	.....	.....	.....	.....
Spun yarn (100%) fab., exc. blanketing♀ ..... do	r1,999.9	r2,757.6	.....	r684.3	.....	.....	r678.2	.....	.....	r739.1	.....	.....	.....	.....	.....	.....
Rayon and/or acetate fabrics and blends ..... do	600.2	680.2	.....	173.5	.....	.....	158.6	.....	.....	170.1	.....	.....	.....	.....	.....	.....
Polyester blends with cotton ..... do	r1,195.6	r1,754.2	.....	r435.5	.....	.....	r436.7	.....	.....	r468.2	.....	.....	.....	.....	.....	.....
Filament and spun yarn fabrics (combinations and mixtures) ..... mil. lin. yd	r427.9	r466.8	.....	r121.6	.....	.....	r110.2	.....	.....	r118.4	.....	.....	.....	.....	.....	.....
WOOL																
Wool consumption, mill (clean basis):																
Apparel class ..... mil. lb	228.7	238.3	19.3	19.8	[2] 19.9	19.0	17.8	[2] 22.5	17.0	16.3	[2] 22.9	17.1	18.2	[2] 23.5	19.0	.....
Carpet class ..... do	83.9	91.4	7.2	7.2	[2] 7.4	7.2	7.1	[2] 8.8	7.1	6.7	[2] 9.6	7.5	6.9	[2] 8.9	7.4	.....
Wool imports, clean yield ..... do	187.3	249.4	21.2	19.0	25.3	19.2	20.6	17.7	16.4	18.1	10.9	9.2	19.9	22.0	19.2	.....
Duty-free (carpet class) ..... do	78.2	119.6	8.2	10.3	14.0	9.7	12.5	9.2	9.0	7.6	3.1	2.7	9.9	11.3	9.7	.....
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine ..... $ per lb	1.215	1.207	1.208	1.220	1.220	1.220	1.210	1.215	1.245	1.245	1.245	1.239	1.220	1.220	1.220	1.220
Graded fleece, ⅜ blood ..... do	.910	.840	.820	.820	.820	.850	.840	.864	.880	.880	.880	.880	.858	.850	.850	.850
Australian, 64s, 70s, good topmaking ..... do	1.153	1.180	1.175	1.175	1.175	1.175	1.175	1.191	1.195	1.195	1.195	1.195	1.195	1.195	1.195	1.195
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price ..... 1957-59=100	92.6	91.0	90.7	90.7	91.0	91.7	91.8	92.4	93.4	93.4	93.1	92.9	92.9	92.9	.....	.....
Wool broadwoven goods, exc. felts:																
Production (qtrly.) ..... mil. lin. yd	238.6	r243.3	.....	68.8	.....	.....	56.7	.....	.....	r55.7	.....	.....	68.6	.....	.....	.....
Price (wholesale), suiting, flannel, men's and boys', f.o.b. mill ..... 1957-59=100	101.7	100.9	100.5	100.8	101.1	101.1	101.1	101.1	101.1	102.1	102.1	102.1	102.1	102.1	.....	.....

r Revised. [1] Season average. [2] For 5 weeks, other months, 4 weeks. [3] Beginning July 1968, average omits one cloth (July 1968 margins comparable with earlier data, 95.52 cents per pound); beginning Jan. 1969, the average omits two cloths previously included (Dec. 1968 margins comparable with new data, 107.87 cents). [4] For 10 months. [5] Revised total; revisions not distributed by months. [6] Less than 500 bales. [7] Avg. for 5 months, Aug.-Dec. [8] Avg. for 6 months, July-Dec. [9] Season average to Apr. 1, 1969.
¶ For the period Sept. 1967–Feb. 1968, 14 markets; beginning Mar. 1968, 12 markets.

*New series. Beginning Aug. 1966, mill margins refer to weighted averages of about 70 types of unfinished carded yarn cloths and to simple averages of 5 to 8 combed yarn cloths and of 3 polyester-cotton blends; no comparable data prior to Aug. 1966 are available. Exports and imports of cotton cloth (U.S. Dept. Agriculture) available beginning July 1959; spun yarn price (BLS), beginning Jan. 1965.
♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1967	1968	1968								1969					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
TEXTILE PRODUCTS—Continued																
APPAREL																
Hosiery, shipments ..... thous. doz. pairs	223,482	r225,588	r18,025	r19,831	18,334	r19,861	r19,539	r21,635	r20,634	r16,590	18,170	18,514	20,316	18,360	-------	-------
Men's apparel, cuttings:																
Tailored garments:																
Suits ..... thous. units	19,719	21,710	1,810	1,783	1,272	1,856	1,836	2,352	1,869	1,620	2,193	2,091	r2,082	2,277	-------	-------
Overcoats and topcoats ..... do	4,770	4,141	426	363	318	408	420	395	304	244	290	218	286	324	-------	-------
Coats (separate), dress and sport ..... do	13,726	14,036	1,256	1,172	793	1,208	1,074	1,367	1,292	1,028	1,354	1,240	r1,299	1,314	-------	-------
Trousers (separate), dress and sport ..... do	[6]138,571	[6]158,353	14,841	13,828	12,079	14,418	13,417	14,594	13,214	10,350	[6]13,367	13,635	r14,433	14,357	-------	-------
Shirts (woven fabrics), dress and sport ..... thous. doz	22,835	24,038	2,109	2,061	1,716	1,992	1,858	2,312	1,982	1,601	1,974	1,989	r1,957	1,901	-------	-------
Work clothing:																
Dungarees and waistband overalls ..... do	7,464	6,945	555	660	416	544	676	629	691	632	628	588	r675	610	-------	-------
Shirts ..... do	4,042	3,310	268	265	214	259	268	340	287	228	293	315	290	293	-------	-------
Women's, misses', juniors' outerwear, cuttings:																
Coats ..... thous. units	22,414	21,370	1,588	1,749	1,865	2,108	2,051	2,222	1,899	1,362	1,765	1,708	1,435	1,259	-------	-------
Dresses ..... do	279,864	270,257	24,049	21,034	19,136	21,334	19,892	22,984	19,371	17,261	20,976	23,017	26,035	25,337	-------	-------
Suits ..... do	7,983	8,152	526	643	659	646	532	622	514	492	648	592	536	321	-------	-------
Blouses, waists, and shirts ..... thous. doz	14,064	15,095	1,455	1,271	1,142	1,201	1,148	1,389	1,205	915	1,180	1,240	1,274	1,210	-------	-------
Skirts ..... do	8,548	7,845	649	742	854	788	645	773	545	385	674	713	841	772	-------	-------
TRANSPORTATION EQUIPMENT																
AEROSPACE VEHICLES																
Orders, new (net), qtrly. total ..... mil. $	26,900	[1]27,341	-------	6,731	-------	-------	7,149	-------	-------	6,217	-------	-------	-------	-------	-------	-------
U.S. Government ..... do	18,538	[1]16,584	-------	3,881	-------	-------	5,577	-------	-------	3,486	-------	-------	-------	-------	-------	-------
Prime contract ..... do	24,423	[1]24,606	-------	6,226	-------	-------	6,509	-------	-------	5,238	-------	-------	-------	-------	-------	-------
Sales (net), receipts, or billings, qtrly. total ..... do	23,444	25,579	-------	6,221	-------	-------	6,257	-------	-------	6,780	-------	-------	-------	-------	-------	-------
U.S. Government ..... do	16,334	16,600	-------	3,989	-------	-------	3,991	-------	-------	4,464	-------	-------	-------	-------	-------	-------
Backlog of orders, end of period ♀ ..... do	30,936	[1]30,934	-------	30,589	-------	-------	31,497	-------	-------	30,934	-------	-------	-------	-------	-------	-------
U.S. Government ..... do	17,950	[1]16,352	-------	15,768	-------	-------	17,330	-------	-------	16,352	-------	-------	-------	-------	-------	-------
Aircraft (complete) and parts ..... do	16,401	[1]16,779	-------	17,938	-------	-------	17,389	-------	-------	16,779	-------	-------	-------	-------	-------	-------
Engines (aircraft) and parts ..... do	4,252	[1]3,958	-------	3,916	-------	-------	3,824	-------	-------	3,958	-------	-------	-------	-------	-------	-------
Missiles, space vehicle systems, engines, propulsion units, and parts ..... mil. $	5,704	[1]5,084	-------	4,007	-------	-------	5,164	-------	-------	5,084	-------	-------	-------	-------	-------	-------
Other related operations (conversions, modifications), products, services ..... mil. $	2,810	[1]2,839	-------	2,827	-------	-------	2,917	-------	-------	2,839	-------	-------	-------	-------	-------	-------
Aircraft (complete):																
Shipments ⊕ ..... do	2,981.5	4,355.1	391.4	339.5	406.8	340.3	311.6	337.7	414.9	390.0	338.4	352.2	367.4	r346.4	377.1	-------
Airframe weight ⊕ ..... thous. lb	56,739	76,202	6,931	5,831	6,931	6,005	5,668	5,782	6,859	6,264	5,858	5,598	6,524	r6,011	6,271	-------
Exports ..... mil. $	786.5	1,403.1	130.2	125.8	117.6	121.7	94.1	53.5	160.7	132.4	133.4	153.8	139.8	116.5	83.2	-------
MOTOR VEHICLES																
Factory sales (from plants in U.S.), total ..... thous	8,976.2	10,718.2	1,103.5	990.1	773.1	292.1	816.9	1,125.2	1,040.7	881.9	976.5	864.7	932.3	876.8	861.1	[2]956.3
Domestic ..... do	8,484.6	10,172.2	1,051.6	945.8	744.8	274.7	769.4	1,065.2	984.3	832.2	933.3	825.0	878.4	825.8	806.2	-------
Passenger cars, total ..... do	7,436.8	8,822.2	916.9	813.7	624.6	193.1	656.4	935.2	876.6	732.1	815.4	707.4	763.3	714.3	720.2	[2]786.4
Domestic ..... do	7,070.2	8,407.1	876.2	781.6	605.4	182.6	620.0	889.5	831.0	693.7	782.1	677.4	721.7	677.3	678.5	-------
Trucks and buses, total ..... do	1,539.5	1,896.1	186.6	176.4	148.5	99.0	160.5	190.0	164.1	149.8	161.1	157.3	169.0	162.5	140.8	[2]169.9
Domestic ..... do	1,414.4	1,765.1	175.4	164.3	139.4	92.1	149.4	175.8	153.3	138.5	151.2	147.7	156.7	148.5	127.8	-------
Exports:																
Passenger cars (new), assembled ..... do	280.58	330.46	30.19	26.12	15.35	8.29	27.71	30.32	36.28	30.96	25.73	23.56	34.64	28.50	33.24	-------
To Canada* ..... do	236.64	286.78	27.62	23.22	13.63	6.86	23.60	26.24	30.79	26.00	24.75	20.77	29.46	24.10	30.20	-------
Trucks and buses (new), assembled ..... do	82.24	92.03	7.82	6.84	6.07	5.41	8.84	7.83	10.03	9.67	[5]5.72	6.59	10.97	11.82	9.83	-------
Imports:																
Passenger cars (new), complete units ..... do	1,020.62	[3]1,620.45	157.10	139.11	139.32	97.25	126.02	143.10	154.81	164.36	106.32	121.48	137.47	182.77	185.26	-------
From Canada, total* ..... do	r323.65	r[3]500.88	49.07	50.91	32.25	13.68	42.57	r55.65	r55.77	r51.67	50.21	r48.23	r46.65	r51.72	r63.89	-------
Trucks and buses, complete units ..... do	75.07	[3]114.65	6.93	9.93	8.70	3.58	10.50	13.60	13.95	11.99	12.84	8.23	13.12	12.96	14.61	-------
Shipments, truck trailers:																
Complete trailers and chassis ..... number	96,539	p113,928	10,918	8,942	8,891	9,526	9,544	9,980	9,701	9,685	9,890	11,055	12,760	12,578	-------	-------
Vans ..... do	59,147	75,148	7,188	5,676	5,529	6,439	6,475	7,036	6,774	6,616	6,739	7,405	8,581	7,842	-------	-------
Trailer bodies and chassis (detachable), sold separately ..... number	27,497	33,761	1,956	2,532	2,392	2,308	3,703	3,769	3,966	4,534	1,605	3,025	3,079	2,200	-------	-------
Registrations (new vehicles): ⊙																
Passenger cars ..... thous	[3]8,357.4	[3]9,403.9	824.3	800.6	872.0	744.4	705.3	880.3	757.0	[4]977.3	657.6	[a]607.5	681.2	[a]876.0	[a]889.1	-------
Foreign cars ..... do	[3]779.2	[3]985.8	79.3	[a]78.0	[a]79.5	[a]81.7	94.7	103.8	84.2	[4]97.6	63.4	[a]53.4	58.1	[a]98.3	[a]107.9	-------
Trucks (commercial cars) ..... do	[3]1,518.4	[3]1,775.6	149.6	145.9	161.9	150.9	148.5	170.3	140.3	[4]185.5	133.2	[a]124.5	144.0	[a]174.6	[a]172.8	-------
RAILROAD EQUIPMENT																
Freight cars (ARCI):																
Shipments ..... number	83,095	56,262	4,994	4,408	3,499	3,760	4,448	4,533	4,097	4,566	4,452	5,205	5,312	6,571	-------	-------
Equipment manufacturers, total ..... do	64,775	38,991	2,906	2,728	2,476	2,488	3,062	3,319	2,670	3,736	3,823	4,439	4,516	5,353	-------	-------
Railroad shops, domestic ..... do	18,320	17,271	2,088	1,680	1,023	1,272	1,386	1,214	1,427	830	629	766	796	1,218	-------	-------
New orders ..... do	53,703	[3]63,561	4,057	3,233	2,789	3,155	4,321	9,793	9,630	9,356	7,753	3,641	5,957	19,721	-------	-------
Equipment manufacturers, total ..... do	38,468	[3]49,391	2,686	3,197	2,586	3,032	4,221	6,775	7,830	7,039	4,325	3,136	5,157	19,329	-------	-------
Railroad shops, domestic ..... do	15,235	14,170	1,371	36	203	123	100	3,018	1,800	2,317	3,428	505	800	392	-------	-------
Unfilled orders, end of period ..... do	24,917	31,740	19,281	17,810	16,948	16,261	16,229	21,400	26,939	31,740	34,994	33,439	34,073	47,208	-------	-------
Equipment manufacturers, total ..... do	14,276	24,540	10,496	10,969	10,977	11,439	12,693	16,060	21,226	24,540	24,995	23,701	24,331	38,292	-------	-------
Railroad shops, domestic ..... do	10,641	7,200	8,785	6,841	5,971	4,822	3,536	5,340	5,713	7,200	9,999	9,738	9,742	8,916	-------	-------
Freight cars (revenue), class 1 railroads (AAR):§																
Number owned, end of period ..... thous	1,482	1,458	1,473	1,473	1,470	1,467	1,466	1,463	1,461	1,458	1,456	1,455	1,452	1,449	1,448	-------
Held for repairs, % of total owned	5.1	5.2	5.2	5.2	5.2	5.4	5.4	5.2	5.2	5.2	5.2	5.2	5.3	5.1	5.2	-------
Capacity (carrying), aggregate, end of period ..... mil. tons	93.15	93.82	93.62	93.80	93.72	93.68	93.66	93.83	93.84	93.82	93.91	93.88	93.91	93.94	93.96	-------
Average per car ..... tons	62.85	64.34	63.55	63.66	63.75	63.84	63.90	64.12	64.23	64.34	64.50	64.54	64.68	64.82	64.87	-------

r Revised. [1] Beginning 1st quarter 1968, value of new orders and backlog refers to orders on a funded order basis for Government contracts and on binding legal documents (or equivalent) for commercial business. Revised 4th quarter 1967 figures, comparable with funded data beginning 1st quarter 1968 (mil. dol.): Total net new orders 7,428; total backlog, 29,339. [2] Preliminary estimate of **production**. [3] Annual total includes revisions not distributed by months. [4] Includes delayed registrations for seven States. [5] Beginning Jan. 1969, data exclude vehicles on runners and skis. [6] Data for 1967-68 are understated by from 3 to 5 percent and are not strictly comparable with figures beginning 1969. [a] Omits data for 1 State.

♀ Total includes backlog for nonrelated products and services and basic research.

⊕ Data include military-type planes shipped to foreign governments. *New series; source, Bureau of the Census. Beginning in the July 1969 SURVEY, imports are restated to include duty-paid cars from Canada. ⊙ Courtesy of R. L. Polk & Co.; republication prohibited.

§ Excludes railroad-owned private refrigerator cars and private line cars.

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