

## B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on February 29, 2008.

**Table B.1 Personal Income and Its Disposition**  
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2006	2007	2007												2008	
			Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. <sup>r</sup>	Sept. <sup>r</sup>	Oct. <sup>r</sup>	Nov. <sup>r</sup>		Dec. <sup>r</sup>
<b>Personal income</b> .....	<b>10,983.4</b>	<b>11,658.8</b>	<b>11,272.9</b>	<b>11,375.5</b>	<b>11,467.5</b>	<b>11,564.7</b>	<b>11,529.8</b>	<b>11,575.7</b>	<b>11,626.5</b>	<b>11,683.7</b>	<b>11,735.9</b>	<b>11,785.5</b>	<b>11,813.0</b>	<b>11,846.7</b>	<b>11,900.7</b>	<b>11,932.9</b>
Compensation of employees, received.....	7,440.8	7,852.1	7,646.4	7,712.1	7,761.5	7,821.1	7,776.5	7,796.8	7,832.3	7,853.7	7,876.4	7,918.1	7,927.4	7,958.9	7,990.6	8,035.2
Wage and salary disbursements.....	6,018.2	6,360.0	6,193.0	6,248.4	6,291.2	6,343.6	6,298.3	6,314.1	6,344.2	6,358.6	6,376.8	6,412.9	6,417.6	6,444.1	6,470.8	6,503.1
Private industries.....	4,997.6	5,292.3	5,153.6	5,200.7	5,239.1	5,288.5	5,239.1	5,252.3	5,279.4	5,290.8	5,303.1	5,335.7	5,336.7	5,359.8	5,383.0	5,406.1
Goods-producing industries.....	1,166.8	1,214.6	1,199.2	1,203.4	1,205.9	1,217.3	1,210.4	1,211.3	1,216.1	1,215.8	1,217.1	1,219.6	1,216.9	1,221.1	1,219.9	1,220.4
Manufacturing.....	731.0	754.6	747.4	750.9	754.4	760.8	753.9	752.5	756.0	755.1	754.9	754.2	752.2	755.3	754.9	755.2
Service-producing industries.....	3,830.8	4,077.8	3,954.4	3,997.2	4,033.2	4,071.2	4,028.7	4,041.0	4,063.3	4,075.0	4,086.0	4,116.0	4,119.8	4,138.8	4,163.1	4,185.6
Trade, transportation, and utilities.....	985.1	1,031.5	1,006.3	1,014.9	1,018.2	1,027.0	1,026.0	1,032.2	1,042.9	1,031.9	1,031.3	1,036.9	1,036.1	1,038.0	1,043.4	1,046.4
Other services-producing industries.....	2,845.7	3,046.2	2,948.1	2,982.3	3,015.1	3,044.2	3,002.7	3,008.8	3,020.4	3,043.2	3,054.7	3,079.1	3,083.7	3,100.8	3,119.7	3,139.3
Government.....	1,020.6	1,067.7	1,039.4	1,047.7	1,052.1	1,055.1	1,059.2	1,061.8	1,064.7	1,067.7	1,073.7	1,077.2	1,080.9	1,084.3	1,087.7	1,097.1
Supplements to wages and salaries.....	1,422.6	1,492.1	1,453.5	1,463.7	1,470.3	1,477.5	1,478.3	1,482.6	1,488.1	1,495.1	1,499.6	1,505.2	1,509.8	1,514.8	1,519.8	1,532.0
Employer contributions for employee pension and insurance funds.....	970.7	1,016.8	990.6	995.7	999.3	1,002.7	1,007.3	1,010.8	1,014.5	1,019.2	1,022.8	1,026.2	1,030.7	1,034.3	1,037.7	1,043.8
Employer contributions for government social insurance.....	451.8	475.3	462.9	468.0	471.0	474.8	471.0	471.8	473.6	476.0	479.0	479.0	479.0	480.6	482.1	488.3
Proprietors' income with IVA and CCAAdj.....	1,006.7	1,042.3	1,019.4	1,019.8	1,029.6	1,032.9	1,035.1	1,039.1	1,041.1	1,051.3	1,050.7	1,043.9	1,050.1	1,058.5	1,056.1	1,064.0
Farm.....	19.4	36.2	25.0	27.2	29.5	30.5	31.9	33.1	34.4	36.2	38.7	41.0	42.2	43.9	46.0	46.3
Nonfarm.....	987.4	1,006.1	994.5	992.6	1,000.1	1,002.3	1,003.1	1,006.1	1,006.7	1,015.1	1,012.0	1,002.9	1,008.0	1,014.7	1,010.0	1,017.7
Rental income of persons with CCAAdj.....	54.5	64.6	50.0	51.2	53.0	55.4	58.3	61.6	66.5	66.9	68.3	70.1	72.4	74.7	77.0	74.4
Personal income receipts on assets.....	1,796.5	1,947.2	1,837.2	1,859.5	1,882.5	1,906.6	1,918.4	1,930.1	1,941.5	1,959.0	1,976.3	1,993.2	1,996.4	1,999.7	2,002.8	2,006.5
Personal interest income.....	1,100.2	1,154.7	1,095.3	1,110.7	1,126.1	1,141.5	1,145.0	1,148.4	1,151.8	1,161.5	1,171.1	1,180.8	1,176.9	1,173.0	1,169.1	1,168.4
Personal dividend income.....	696.3	792.5	741.9	748.8	756.4	765.0	773.4	781.7	789.7	797.5	805.1	812.4	819.5	826.6	833.7	838.1
Personal current transfer receipts.....	1,612.5	1,731.5	1,669.5	1,696.4	1,710.4	1,725.3	1,711.4	1,719.7	1,720.4	1,733.2	1,746.6	1,747.1	1,754.1	1,745.7	1,768.4	1,761.1
Government social benefits to persons.....	1,585.3	1,703.7	1,639.1	1,668.8	1,682.8	1,697.6	1,683.7	1,691.9	1,692.5	1,705.4	1,718.6	1,719.0	1,726.0	1,717.5	1,740.3	1,733.0
Old-age, survivors, disability, and health insurance benefits.....	946.4	1,022.6	986.2	990.0	1,000.5	1,007.8	1,010.2	1,022.7	1,027.3	1,027.6	1,038.7	1,037.4	1,036.1	1,027.2	1,045.2	1,032.5
Government unemployment insurance benefits.....	29.9	31.9	31.2	31.6	31.9	31.9	31.9	31.6	31.5	31.5	32.1	31.5	31.5	32.3	33.3	33.4
Other.....	609.0	649.2	621.8	647.3	650.3	657.9	641.5	637.7	633.7	646.2	647.7	650.2	658.3	658.1	661.7	667.0
Other current transfer receipts, from business (net).....	27.2	27.9	30.4	27.6	27.6	27.7	27.7	27.8	27.9	27.9	28.0	28.0	28.1	28.1	28.2	28.1
Less: Contributions for government social insurance.....	927.6	979.0	949.7	963.5	969.5	976.6	969.9	971.6	975.2	980.4	982.3	986.9	987.4	990.8	994.1	1,008.3
<b>Less: Personal current taxes</b> .....	<b>1,354.3</b>	<b>1,483.6</b>	<b>1,418.6</b>	<b>1,440.8</b>	<b>1,454.2</b>	<b>1,469.1</b>	<b>1,470.0</b>	<b>1,476.8</b>	<b>1,486.1</b>	<b>1,484.3</b>	<b>1,488.7</b>	<b>1,496.3</b>	<b>1,504.2</b>	<b>1,512.2</b>	<b>1,520.2</b>	<b>1,505.8</b>
<b>Equals: Disposable personal income</b> .....	<b>9,629.1</b>	<b>10,175.2</b>	<b>9,854.4</b>	<b>9,934.7</b>	<b>10,013.3</b>	<b>10,095.5</b>	<b>10,059.8</b>	<b>10,098.9</b>	<b>10,140.4</b>	<b>10,199.4</b>	<b>10,247.2</b>	<b>10,289.2</b>	<b>10,308.8</b>	<b>10,334.5</b>	<b>10,380.5</b>	<b>10,427.1</b>
<b>Less: Personal outlays</b> .....	<b>9,590.3</b>	<b>10,132.4</b>	<b>9,820.0</b>	<b>9,878.8</b>	<b>9,927.9</b>	<b>9,945.7</b>	<b>10,015.8</b>	<b>10,079.7</b>	<b>10,112.0</b>	<b>10,153.7</b>	<b>10,198.3</b>	<b>10,250.6</b>	<b>10,277.5</b>	<b>10,360.4</b>	<b>10,388.7</b>	<b>10,433.3</b>
Personal consumption expenditures.....	9,224.5	9,732.7	9,434.2	9,497.5	9,550.8	9,573.0	9,631.8	9,684.5	9,705.6	9,742.0	9,783.1	9,832.0	9,862.3	9,948.9	9,980.9	10,020.8
Durable goods.....	1,048.9	1,078.4	1,064.4	1,075.6	1,072.7	1,073.6	1,068.9	1,086.6	1,068.6	1,063.4	1,085.8	1,095.7	1,092.8	1,083.0	1,074.0	1,060.8
Nondurable goods.....	2,688.0	2,833.5	2,738.5	2,741.1	2,751.0	2,786.1	2,794.6	2,838.1	2,835.4	2,854.3	2,830.6	2,854.0	2,868.5	2,919.9	2,928.9	2,943.3
Services.....	5,487.6	5,820.8	5,631.3	5,680.8	5,727.1	5,713.4	5,768.3	5,759.8	5,801.5	5,824.3	5,866.7	5,882.3	5,901.1	5,946.1	5,978.0	6,016.7
Personal interest payments <sup>1</sup> .....	238.0	262.3	253.3	248.3	243.3	238.3	248.9	259.5	270.1	272.9	275.8	278.7	274.6	270.5	266.4	270.8
Personal current transfer payments.....	127.8	137.5	132.5	133.0	133.7	134.4	135.1	135.7	136.4	138.7	139.3	140.0	140.6	141.0	141.4	141.7
To government.....	78.9	86.1	81.8	82.7	83.4	84.1	84.7	85.3	85.9	86.5	87.1	87.8	88.1	88.5	88.9	89.3
To the rest of the world (net).....	48.9	51.4	50.6	50.4	50.4	50.4	50.5	50.5	50.5	52.2	52.2	52.2	52.5	52.5	52.5	
<b>Equals: Personal saving</b> .....	<b>38.8</b>	<b>42.7</b>	<b>34.4</b>	<b>55.9</b>	<b>85.4</b>	<b>149.8</b>	<b>43.9</b>	<b>19.1</b>	<b>28.4</b>	<b>45.7</b>	<b>48.9</b>	<b>38.5</b>	<b>31.3</b>	<b>-25.9</b>	<b>-8.2</b>	<b>-6.2</b>
<b>Personal saving as percentage of disposable personal income</b> .....	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.6</b>	<b>0.9</b>	<b>1.5</b>	<b>0.4</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.3</b>	<b>-0.3</b>	<b>-0.1</b>	<b>-0.1</b>
<b>Addenda:</b>																
Disposable personal income:																
Billions of chained (2000) dollars <sup>2</sup> .....	8,396.9	8,652.1	8,538.4	8,583.9	8,627.7	8,659.9	8,604.5	8,597.0	8,619.9	8,660.3	8,702.5	8,713.5	8,705.0	8,671.2	8,682.6	8,689.7
Per capita:																
Current dollars.....	32,183	33,683	32,784	33,027	33,266	33,517	33,374	33,478	33,587	33,753	33,880	33,988	34,024	34,082	34,207	34,337
Chained (2000) dollars.....	28,064	28,641	28,406	28,537	28,663	28,751	28,546	28,499	28,551	28,660	28,773	28,783	28,730	28,596	28,612	28,615
Population (midperiod, thousands) <sup>3</sup> .....	299,199	302,087	300,588	300,804	301,001	301,205	301,426	301,660	301,914	302,178	302,450	302,728	302,989	303,228	303,457	303,672
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	8,044.1	8,275.9	8,174.4	8,206.1	8,229.3	8,211.7	8,238.5	8,244.3	8,250.2	8,272.0	8,308.4	8,326.4	8,328.0	8,347.7	8,348.4	8,351.0
Durable goods.....	1,180.5	1,235.6	1,211.0	1,225.3	1,220.8	1,223.4	1,220.7	1,242.9	1,221.4	1,217.2	1,247.3	1,261.2	1,257.1	1,248.5	1,241.4	1,224.7
Nondurable goods.....	2,337.7	2,393.1	2,388.2	2,386.1	2,385.2	2,388.4	2,379.8	2,386.4	2,385.1	2,398.8	2,389.7	2,402.0	2,406.0	2,407.3	2,402.1	2,398.4
Services.....	4,545.5	4,672.6	4,599.1	4,620.7	4,646.4	4,625.1	4,660.4	4,643.8	4,665.9	4,676.3	4,698.3	4,693.8	4,694.6	4,717.8	4,728.4	4,745.9
Implicit price deflator, 2000=100.....	114.670	117.600	115.412	115.736	116.060	116.578	116.913	117.469	117.640	117.772	117.750	118.083	118.424	119.182	119.555	119.995
<b>Percent change from preceding period:</b>																
<b>Personal income, current dollars</b> .....	<b>6.6</b>	<b>6.1</b>	<b>0.8</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>-0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.3</b>	<b>0.5</b>	<b>0.3</b>
Disposable personal income:																
Current dollars.....	5.9	5.7	0.7</													