

## B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on March 28, 2008.

**Table B.1 Personal Income and Its Disposition**  
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2006	2007 <sup>r</sup>	2007												2008	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. <sup>f</sup>	Nov. <sup>f</sup>	Dec. <sup>f</sup>	Jan. <sup>r</sup>	Feb. <sup>p</sup>
<b>Personal income</b> .....	<b>10,983.4</b>	<b>11,659.5</b>	<b>11,375.5</b>	<b>11,467.5</b>	<b>11,564.7</b>	<b>11,529.8</b>	<b>11,575.7</b>	<b>11,626.5</b>	<b>11,683.7</b>	<b>11,735.9</b>	<b>11,785.5</b>	<b>11,814.7</b>	<b>11,851.3</b>	<b>11,903.8</b>	<b>11,934.2</b>	<b>11,990.2</b>
Compensation of employees, received.....	7,440.8	7,851.7	7,712.1	7,761.5	7,821.1	7,776.5	7,796.8	7,832.3	7,853.7	7,876.4	7,918.1	7,927.1	7,958.7	7,985.7	8,030.3	8,056.7
Wage and salary disbursements.....	6,018.2	6,359.6	6,248.4	6,291.2	6,343.6	6,298.3	6,314.1	6,344.2	6,358.6	6,376.8	6,412.9	6,417.3	6,443.8	6,466.1	6,498.7	6,519.3
Private industries.....	4,997.6	5,291.8	5,200.7	5,239.1	5,288.5	5,239.1	5,252.3	5,279.4	5,290.8	5,303.1	5,335.7	5,336.4	5,359.5	5,377.2	5,399.1	5,413.9
Goods-producing industries.....	1,166.8	1,214.5	1,203.4	1,205.9	1,217.3	1,210.4	1,211.3	1,216.1	1,215.8	1,217.1	1,219.6	1,216.9	1,221.1	1,219.0	1,222.8	1,222.8
Manufacturing.....	731.0	754.5	750.9	754.4	760.8	753.9	752.5	756.0	755.1	754.9	754.2	752.2	755.3	753.3	755.0	757.2
Service-producing industries.....	3,830.8	4,077.3	3,997.2	4,033.2	4,071.2	4,028.7	4,041.0	4,063.3	4,075.0	4,086.0	4,116.0	4,119.5	4,138.5	4,158.2	4,179.1	4,191.1
Trade, transportation, and utilities.....	985.1	1,031.5	1,014.9	1,018.2	1,027.0	1,026.0	1,032.2	1,042.9	1,031.9	1,031.3	1,036.9	1,036.1	1,038.0	1,042.9	1,044.5	1,045.8
Other services-producing industries.....	2,845.7	3,045.8	2,982.3	3,015.1	3,044.2	3,002.7	3,008.8	3,020.4	3,043.2	3,054.7	3,079.1	3,083.4	3,100.5	3,115.3	3,134.6	3,145.3
Government.....	1,020.6	1,067.8	1,047.7	1,052.1	1,055.1	1,059.2	1,061.8	1,064.7	1,067.7	1,073.7	1,077.2	1,080.9	1,084.3	1,088.9	1,099.6	1,105.4
Supplements to wages and salaries.....	1,422.6	1,492.1	1,463.7	1,470.3	1,477.5	1,478.3	1,482.6	1,488.1	1,495.1	1,499.6	1,505.2	1,509.8	1,514.9	1,519.6	1,531.5	1,537.4
Employer contributions for employee pension and insurance funds.....	970.7	1,016.8	995.7	999.3	1,002.7	1,007.3	1,010.8	1,014.5	1,019.2	1,022.8	1,026.2	1,030.7	1,034.3	1,037.7	1,043.5	1,048.2
Employer contributions for government social insurance.....	451.8	475.3	468.0	471.0	474.8	471.0	471.8	473.6	476.8	479.0	479.1	480.6	481.9	488.0	489.2	
Proprietors' income with IVA and CCAAdj.....	1,006.7	1,042.6	1,019.8	1,029.6	1,032.9	1,035.1	1,039.1	1,041.1	1,051.3	1,050.7	1,043.9	1,050.6	1,059.8	1,057.4	1,063.0	1,057.2
Farm.....	19.4	36.2	27.2	29.5	30.5	31.9	33.1	34.4	36.2	38.7	41.0	42.1	43.7	45.7	42.3	39.1
Nonfarm.....	987.4	1,006.4	992.6	1,000.1	1,002.3	1,003.1	1,006.1	1,006.7	1,015.1	1,012.0	1,002.9	1,008.5	1,016.1	1,011.7	1,020.7	1,018.0
Rental income of persons with CCAAdj.....	54.5	65.4	51.2	53.0	55.4	58.3	61.6	66.5	66.9	68.3	70.1	74.0	77.8	81.6	77.7	73.7
Personal income receipts on assets.....	1,796.5	1,947.2	1,859.5	1,882.5	1,906.6	1,918.4	1,930.1	1,941.5	1,959.0	1,976.3	1,993.2	1,996.5	1,999.9	2,003.1	2,006.1	2,010.1
Personal interest income.....	1,100.2	1,154.7	1,110.7	1,126.1	1,141.5	1,145.0	1,148.4	1,151.8	1,161.5	1,171.1	1,180.8	1,177.0	1,173.2	1,169.4	1,168.0	1,166.6
Personal dividend income.....	696.3	792.5	748.8	756.4	765.0	773.4	781.7	789.7	797.5	805.1	812.4	819.5	826.6	833.7	838.1	843.4
Personal current transfer receipts.....	1,612.5	1,731.7	1,696.4	1,710.4	1,725.3	1,711.4	1,719.7	1,720.4	1,733.2	1,746.6	1,747.1	1,754.0	1,746.0	1,769.5	1,764.8	1,803.0
Government social benefits to persons.....	1,585.3	1,703.8	1,668.8	1,682.8	1,697.6	1,683.7	1,691.9	1,692.5	1,705.4	1,718.6	1,719.0	1,725.9	1,717.9	1,741.4	1,736.7	1,774.9
Old-age, survivors, disability, and health insurance benefits.....	946.4	1,022.5	990.0	1,000.5	1,007.8	1,010.2	1,022.7	1,027.3	1,027.6	1,038.7	1,037.4	1,035.8	1,027.1	1,045.3	1,031.0	1,064.5
Government unemployment insurance benefits.....	29.9	31.9	31.6	31.9	31.9	31.9	31.6	31.5	31.5	32.1	31.5	31.5	32.3	33.3	33.4	34.6
Other.....	609.0	649.4	647.3	650.3	657.9	641.5	637.7	633.7	646.2	647.7	650.2	658.5	658.5	662.7	672.3	675.7
Other current transfer receipts, from business (net).....	27.2	27.9	27.6	27.6	27.7	27.7	27.8	27.9	27.9	28.0	28.0	28.1	28.1	28.2	28.1	28.1
Less: Contributions for government social insurance.....	927.6	979.0	963.5	969.5	976.6	969.9	971.6	975.2	980.4	982.3	986.9	987.4	990.8	993.6	1,007.7	1,010.3
<b>Less: Personal current taxes</b> .....	<b>1,354.3</b>	<b>1,482.5</b>	<b>1,440.8</b>	<b>1,454.2</b>	<b>1,469.1</b>	<b>1,470.0</b>	<b>1,476.8</b>	<b>1,486.1</b>	<b>1,484.3</b>	<b>1,488.7</b>	<b>1,496.3</b>	<b>1,501.1</b>	<b>1,508.3</b>	<b>1,514.7</b>	<b>1,501.4</b>	<b>1,508.7</b>
<b>Equals: Disposable personal income</b> .....	<b>9,629.1</b>	<b>10,177.0</b>	<b>9,934.7</b>	<b>10,013.3</b>	<b>10,095.5</b>	<b>10,059.8</b>	<b>10,098.9</b>	<b>10,140.4</b>	<b>10,199.4</b>	<b>10,247.2</b>	<b>10,289.2</b>	<b>10,313.6</b>	<b>10,343.1</b>	<b>10,389.1</b>	<b>10,432.8</b>	<b>10,481.5</b>
<b>Less: Personal outlays</b> .....	<b>9,590.3</b>	<b>10,134.1</b>	<b>9,878.8</b>	<b>9,927.9</b>	<b>9,945.7</b>	<b>10,015.8</b>	<b>10,079.7</b>	<b>10,112.0</b>	<b>10,153.7</b>	<b>10,198.3</b>	<b>10,250.6</b>	<b>10,280.9</b>	<b>10,373.0</b>	<b>10,392.8</b>	<b>10,438.6</b>	<b>10,454.4</b>
Personal consumption expenditures.....	9,224.5	9,734.2	9,497.5	9,550.8	9,573.0	9,631.8	9,684.5	9,705.6	9,742.0	9,783.1	9,832.0	9,865.9	9,960.7	9,983.2	10,025.2	10,037.2
Durable goods.....	1,048.9	1,078.2	1,075.6	1,072.7	1,073.6	1,068.9	1,068.6	1,068.6	1,063.4	1,065.8	1,095.7	1,092.8	1,083.0	1,071.7	1,064.3	1,067.3
Nondurable goods.....	2,688.0	2,833.2	2,741.1	2,751.0	2,786.1	2,794.6	2,838.1	2,835.4	2,854.3	2,830.6	2,854.0	2,868.4	2,920.2	2,924.8	2,941.1	2,934.0
Services.....	5,487.6	5,822.8	5,680.8	5,727.1	5,713.4	5,768.3	5,759.8	5,801.5	5,824.3	5,866.7	5,882.3	5,904.7	5,957.5	5,986.7	6,019.8	6,035.9
Personal interest payments <sup>1</sup> .....	238.0	262.8	248.3	243.3	238.3	248.9	259.5	270.1	272.9	275.8	278.7	275.6	272.5	269.5	272.9	276.3
Personal current transfer payments.....	127.8	137.1	133.0	133.7	134.4	135.1	135.7	136.4	138.7	139.3	140.0	139.4	139.7	140.1	140.5	140.9
To government.....	78.9	86.1	82.7	83.4	84.1	84.7	85.3	85.9	86.5	87.1	87.8	88.1	88.5	88.9	89.3	89.7
To the rest of the world (net).....	48.9	51.1	50.4	50.4	50.4	50.5	50.5	50.5	52.2	52.2	52.2	51.2	51.2	51.2	51.2	
<b>Equals: Personal saving</b> .....	<b>38.8</b>	<b>42.9</b>	<b>55.9</b>	<b>85.4</b>	<b>149.8</b>	<b>43.9</b>	<b>19.1</b>	<b>28.4</b>	<b>45.7</b>	<b>48.9</b>	<b>38.5</b>	<b>32.7</b>	<b>-29.9</b>	<b>-3.7</b>	<b>-5.7</b>	<b>27.1</b>
<b>Personal saving as percentage of disposable personal income</b> .....	<b>0.4</b>	<b>0.4</b>	<b>0.6</b>	<b>0.9</b>	<b>1.5</b>	<b>0.4</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.3</b>	<b>-0.3</b>	<b>0.0</b>	<b>-0.1</b>	<b>0.3</b>
<b>Addenda:</b>																
Disposable personal income:																
Billions of chained (2000) dollars <sup>2</sup> .....	8,396.9	8,654.4	8,583.9	8,627.7	8,659.9	8,604.5	8,597.0	8,619.9	8,660.3	8,702.5	8,713.5	8,710.3	8,680.5	8,695.0	8,705.6	8,735.8
Per capita:																
Current dollars.....	32,183	33,689	33,027	33,266	33,517	33,374	33,478	33,587	33,753	33,880	33,988	34,039	34,110	34,236	34,356	34,494
Chained (2000) dollars.....	28,064	28,649	28,537	28,663	28,751	28,546	28,499	28,551	28,660	28,773	28,783	28,748	28,627	28,653	28,668	28,749
Population (midperiod, thousands) <sup>3</sup> .....	299,199	302,087	300,804	301,001	301,205	301,426	301,660	301,914	302,178	302,450	302,728	302,989	303,228	303,457	303,670	303,867
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	8,044.1	8,277.8	8,206.1	8,229.3	8,211.7	8,238.5	8,244.3	8,250.2	8,272.0	8,308.4	8,326.4	8,332.2	8,359.6	8,355.3	8,365.5	8,365.5
Durable goods.....	1,180.5	1,235.4	1,225.3	1,220.8	1,223.4	1,220.7	1,242.9	1,221.4	1,217.2	1,247.3	1,261.2	1,257.2	1,248.6	1,238.7	1,228.8	1,231.3
Nondurable goods.....	2,337.7	2,392.8	2,386.1	2,385.2	2,388.4	2,379.8	2,386.4	2,385.1	2,398.8	2,389.7	2,402.0	2,406.0	2,407.6	2,398.8	2,396.6	2,393.1
Services.....	4,545.5	4,674.8	4,620.7	4,646.4	4,625.1	4,660.4	4,643.8	4,665.9	4,676.3	4,698.3	4,693.8	4,698.5	4,728.7	4,739.9	4,758.5	4,760.2
Implicit price deflator, 2000=100.....	114.670	117.590	115.736	116.060	116.578	116.913	117.469	117.640	117.772	117.750	118.083	118.407	119.153	119.483	119.840	119.983
<b>Percent change from preceding period:</b>																
<b>Personal income, current dollars</b> .....	<b>6.6</b>	<b>6.2</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>-0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>
Disposable personal income:																
Current dollars.....	5.9	5.7	0.8													