Newly Available NIPA Tables

This report continues the publication of the 2010 annual revision of the national income and product accounts (NIPAs) which began in the August 2010 issue of the SURVEY OF CURRENT BUSINESS. The current issue presents NIPA tables 3.18B and tables 3.19–3.23.

The August 2010 SURVEY includes an article that summarizes the annual revision results followed by the presentation of most of the NIPA tables. It also includes historical estimates in "GDP and Other Major NIPA Series, 1929–2010:II." A second group of tables was published in the September issue: NIPA tables 3.15.1–3.15.6, 3.16, 3.17, and 7.15.

Publication of the estimates from the annual revision will conclude with two tables in the November SURVEY, table 2.9 (personal income and its disposition by households and by nonprofit institutions serving households) and table 7.20 (a comparison of NIPA income and outlays of nonprofit institutions serving households with Internal Revenue Service data for revenue and expenses).

The NIPA tables that were published in the August and September issues and those that appear in this issue are available on BEA's Web site at www.bea.gov. For access to the interactive tables, click on "National."

Table 3.20. State Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2006	2007	2008	2009
Current receipts	1	**1,220.0**	**1,277.5**	**1,306.9**	**1,331.7**
Current tax receipts	2	732.1	765.0	768.1	693.8
Personal current taxes	3	271.2	289.5	300.2	254.9
Income taxes	4	252.9	270.6	281.2	235.2
Other	5	18.3	18.9	19.1	19.6
Taxes on production and imports	6	408.9	424.8	425.6	396.7
Sales taxes	7	346.3	358.5	353.9	335.5
Property taxes	8	9.7	9.8	9.8	10.5
Other	9	52.9	56.4	61.9	50.8
Taxes on corporate income	10	52.0	50.8	42.3	42.1
Contributions for government social insurance	11	21.8	18.9	19.7	21.6
Income receipts on assets	12	59.5	63.3	64.3	64.7
Interest receipts	13	50.7	53.5	52.9	52.1
Dividends	14	2.3	2.4	2.5	2.7
Rents and royalties	15	6.4	7.4	8.9	9.8
Current transfer receipts	16	393.8	420.2	446.0	541.1
Federal grants-in-aid	17	332.4	353.8	371.4	461.2
Local government grants-in-aid	18	15.0	17.1	17.9	18.4
From business (net)	19	18.4	19.5	22.8	24.9
From persons	20	28.0	29.8	33.9	36.7
Current surplus of government enterprises	21	12.9	10.1	8.8	10.5
Current expenditures	22	**1,218.9**	**1,303.2**	**1,371.7**	**1,420.6**
Consumption expenditures	23	374.4	395.6	426.7	429.8
Current transfer payments	24	794.2	846.0	883.5	930.0
Government social benefit payments to persons	25	371.2	400.1	420.1	455.5
Grants-in-aid to local governments	26	423.0	445.9	463.4	474.5
Interest payments	27	38.3	41.4	44.8	45.3
Subsidies	28	11.9	20.3	16.6	15.5
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0
Net state government saving	30	**1.2**	**–25.7**	**–64.8**	**–89.0**
Social insurance funds	31	4.7	1.9	1.7	2.6
Other	32	–3.5	–27.5	–66.5	–91.6
Addenda:					
Total receipts	33	**1,253.2**	**1,309.6**	**1,341.5**	**1,368.1**
Current receipts	34	1,220.0	1,277.5	1,306.9	1,331.7
Capital transfer receipts	35	33.2	32.1	34.6	36.5
Total expenditures	36	**1,261.7**	**1,344.9**	**1,416.4**	**1,467.8**
Current expenditures	37	1,218.9	1,303.2	1,371.7	1,420.6
Gross government investment	38	102.6	106.3	114.6	119.5
Capital transfer payments	39	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets	40	2.1	3.7	3.6	3.5
Less: Consumption of fixed capital	41	61.9	68.4	73.5	75.9
Net lending or net borrowing (–)	42	**–8.5**	**–35.3**	**–74.8**	**–99.6**

NOTE. State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 3.21. Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2006	2007	2008	2009
Current receipts	1	**1,061.5**	**1,123.9**	**1,157.6**	**1,183.5**
Current tax receipts	2	517.0	548.5	564.4	573.2
Personal current taxes	3	31.3	33.6	35.2	32.4
Income taxes	4	23.1	25.3	26.8	23.9
Other	5	8.1	8.3	8.4	8.6
Taxes on production and imports	6	478.6	507.9	523.6	533.5
Sales taxes	7	84.2	88.5	88.9	85.6
Property taxes	8	360.3	386.2	401.9	414.7
Other	9	34.1	33.2	32.8	33.2
Taxes on corporate income	10	7.2	7.0	5.7	7.2
Contributions for government social insurance	11	.....	.....	.....	.....
Income receipts on assets	12	44.0	51.2	50.9	51.3
Interest receipts	13	40.1	47.1	46.6	46.7
Dividends	14	.....	.....	.....	.....
Rents and royalties	15	3.9	4.0	4.3	4.7
Current transfer receipts	16	500.9	528.0	548.1	562.0
Federal grants-in-aid	17	26.6	27.0	24.9	23.4
State government grants-in-aid	18	423.0	445.9	463.4	474.5
From business (net)	19	20.0	21.7	24.1	25.6
From persons	20	31.3	33.4	35.8	38.5
Current surplus of government enterprises	21	–0.5	–3.8	–5.9	–3.1
Current expenditures	22	**1,011.6**	**1,086.0**	**1,140.2**	**1,114.6**
Consumption expenditures	23	907.9	973.3	1,021.5	994.6
Current transfer payments	24	46.7	50.7	53.0	55.0
Government social benefit payments to persons	25	31.7	33.6	35.1	36.6
Grants-in-aid to state governments	26	15.0	17.1	17.9	18.4
Interest payments	27	54.7	59.7	63.4	62.7
Subsidies	28	2.2	2.2	2.3	2.4
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0
Net local government saving	30	**49.9**	**37.9**	**17.4**	**68.8**
Social insurance funds	31	.....	.....	.....	.....
Other	32	49.9	37.9	17.4	68.8
Addenda:					
Total receipts	33	**1,085.7**	**1,150.8**	**1,184.9**	**1,214.4**
Current receipts	34	1,061.5	1,123.9	1,157.6	1,183.5
Capital transfer receipts	35	24.2	26.9	27.3	30.9
Total expenditures	36	**1,121.5**	**1,208.5**	**1,267.2**	**1,230.8**
Current expenditures	37	1,011.6	1,086.0	1,140.2	1,114.6
Gross government investment	38	201.8	222.7	235.7	231.5
Capital transfer payments	39	.....	.....	.....	.....
Net purchases of nonproduced assets	40	9.0	10.1	10.3	9.8
Less: Consumption of fixed capital	41	100.8	110.3	119.1	125.1
Net lending or net borrowing (–)	42	**–35.9**	**–57.8**	**–82.3**	**–16.5**

NOTE. State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2006	2007	2008	2009	Quarterly totals not seasonally adjusted															
						2006				2007				2008				2009			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts																					
Budget receipts	1	**2,407.3**	**2,568.0**	**2,524.0**	**2,105.0**	**507.6**	**772.3**	**597.1**	**573.5**	**547.5**	**824.6**	**622.4**	**606.2**	**539.8**	**788.0**	**590.1**	**547.4**	**442.2**	**598.6**	**516.7**	**487.8**
Less: Coverage differences	2	39.5	37.6	40.5	35.2	10.4	10.4	9.7	9.0	8.6	10.5	9.5	10.0	9.3	11.8	9.4	9.4	8.3	9.4	8.0	7.0
Contributions received by federal employee retirement plans [1]	3	4.4	4.3	4.2	4.1	1.2	1.1	1.0	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.1	1.0	1.1	1.0	1.1
Capital transfers received [2]	4	27.7	25.8	28.6	23.3	7.5	7.4	6.7	6.2	5.7	7.6	6.3	6.9	6.5	8.9	6.4	6.5	5.5	6.4	4.9	3.9
Financial transactions	5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other [3]	6	7.4	7.5	7.7	7.8	1.8	1.9	2.0	1.7	1.8	1.9	2.1	2.0	1.8	1.9	2.0	1.8	1.9	2.0	2.1	2.0
Less: Netting and grossing differences	7	–110.9	–121.8	–137.8	–167.8	–29.5	–29.9	–26.4	–27.9	–32.6	–32.3	–29.0	–32.3	–35.1	–35.5	–34.9	–37.6	–41.9	–42.8	–45.5	–92.3
Supplementary medical insurance premiums	8	–45.1	–50.2	–54.2	–57.0	–11.5	–11.5	–11.8	–11.8	–12.9	–12.6	–12.9	–12.9	–13.8	–13.6	–13.9	–13.9	–14.2	–14.3	–14.6	–18.5
Interest receipts	9	–10.4	–11.4	–13.2	–30.4	–2.8	–2.7	–2.5	–2.2	–3.1	–3.0	–3.1	–3.3	–3.0	–3.2	–3.7	–4.0	–7.5	–9.6	–9.2	–9.8
Current surplus of government enterprises	10	3.3	2.3	3.5	4.1	–0.3	–0.3	4.3	–0.7	–0.7	–0.7	4.4	–0.3	–0.3	–0.3	4.5	–0.1	–0.1	–0.1	4.4	0.0
Other [4]	11	–58.7	–62.5	–73.9	–84.6	–14.8	–15.4	–16.3	–13.2	–15.9	–16.0	–17.4	–15.8	–17.9	–18.3	–21.8	–19.6	–20.1	–18.8	–26.1	–63.9
Plus: Timing differences	12	12.6	–15.4	–57.5	–19.1	58.3	–42.7	–6.7	–9.2	44.3	–44.1	–6.4	–27.4	38.5	–57.5	–11.0	–35.3	38.4	–19.9	–2.2	–45.4
Taxes on corporate income	13	14.6	–15.9	–52.3	–18.3	39.0	–26.7	–3.4	–11.2	29.7	–28.6	–5.8	–24.6	22.7	–42.6	–7.8	–33.1	23.9	–11.4	2.3	4.2
Federal and state unemployment insurance taxes	14	–0.4	–0.2	–1.0	0.2	17.0	–13.5	–2.5	–1.2	16.0	–12.7	–2.4	–1.1	15.4	–13.0	–2.2	–1.1	15.6	–12.0	–2.3	–1.4
Withheld personal income tax and social security contributions	15	1.8	1.8	–2.1	–6.2	1.3	–0.7	2.2	1.5	–1.0	–1.8	3.0	–2.6	0.6	–1.6	1.6	–3.6	–2.5	2.5	–2.6	–2.0
Excise taxes	16	–3.4	–0.8	–2.1	4.8	0.4	–1.4	–2.6	1.6	–0.4	–0.9	–1.1	0.9	–0.2	–0.2	–2.6	2.4	1.3	0.9	0.3	2.7
Other	17	0.0	–0.3	0.0	0.3	0.6	–0.4	–0.3	0.1	–0.1	–0.1	–0.1	–0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	–48.9
Equals: Federal government current receipts, NIPAs	18	**2,491.2**	**2,636.9**	**2,563.8**	**2,218.5**	**585.0**	**749.1**	**607.2**	**583.2**	**615.7**	**802.3**	**635.6**	**601.1**	**604.0**	**754.1**	**604.6**	**540.4**	**514.1**	**612.1**	**551.9**	**527.6**
Current expenditures																					
Budget outlays	19	**2,655.4**	**2,728.7**	**2,982.6**	**3,517.7**	**691.2**	**675.8**	**638.8**	**653.4**	**725.6**	**687.9**	**661.7**	**714.4**	**745.8**	**762.4**	**759.9**	**1,026.7**	**913.7**	**729.0**	**848.3**	**877.3**
Less: Coverage differences	20	57.1	17.3	55.1	338.9	33.4	28.4	2.8	–23.4	35.9	4.9	0.0	–17.2	35.1	16.1	21.1	251.7	164.9	–97.5	19.8	10.0
Federal employee retirement plan transactions [1]	21	–41.6	–39.9	–52.0	–30.6	17.8	–5.7	–12.6	–40.9	19.0	–4.7	–13.4	–46.6	17.3	–5.2	–17.4	–43.5	29.5	–3.3	–13.3	–55.4
Interest received	22	–54.0	–52.8	–62.6	–43.2	–1.5	–24.7	–3.3	–21.1	–2.3	–25.9	–3.4	–23.5	–4.2	–27.2	–7.7	–18.5	5.9	–25.9	–4.7	–24.2
Contributions received (employer)	23	–97.4	–103.3	–110.8	–117.7	–8.2	–8.2	–36.8	–48.3	–7.7	–8.1	–39.2	–53.1	–8.8	–8.6	–40.3	–57.4	–9.1	–10.0	–41.2	–64.5
Benefits paid	24	109.6	115.8	121.2	130.1	27.5	27.2	27.4	28.5	29.0	29.2	29.1	29.9	30.2	30.5	30.5	32.3	32.6	32.6	32.6	33.2
Administrative expenses	25	0.2	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Financing disbursements from credit programs [5]	26	16.4	–16.8	–28.0	–403.7	4.1	4.1	4.1	–4.2	–4.2	–4.2	–4.2	–5.7	–5.7	–5.7	–10.8	–94.8	–85.9	–157.4	–65.6	45.3
Other differences in funds covered [6]	27	6.7	6.3	6.4	6.5	1.6	1.6	1.6	1.8	1.4	1.5	1.5	1.6	1.4	1.7	1.7	1.8	1.6	1.6	1.5	2.1
Net investment [7]	28	13.6	15.1	20.8	30.0	3.0	3.6	4.3	3.3	1.9	3.9	6.1	2.9	2.4	6.0	9.5	7.6	3.9	7.3	11.1	5.7
Capital transfers paid [8]	29	51.8	53.1	59.2	236.2	10.8	12.6	15.6	13.5	9.9	13.1	16.6	14.5	11.0	13.7	20.0	83.6	67.7	49.9	35.0	40.9
Financial transactions	30	9.8	12.7	58.1	516.3	–4.2	12.7	–10.6	15.9	8.0	–3.7	–7.5	16.4	10.6	11.5	19.6	306.4	154.7	4.9	50.4	–28.7
Loan disbursements less loan repayments and sales	31	16.8	19.4	29.7	319.9	–0.3	16.9	0.0	8.5	9.7	2.9	–1.7	6.5	9.4	12.6	1.2	310.3	112.2	–105.1	2.5	61.6
Deposit insurance	32	1.2	0.8	22.5	34.9	0.3	0.5	–0.2	0.2	0.1	0.7	–0.2	1.3	0.4	1.8	19.0	7.6	7.1	7.2	13.0	7.1
Net purchases of foreign currency	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	34	–8.1	–7.5	5.9	161.5	–4.2	–4.7	–10.5	7.3	–1.9	–7.4	–5.6	8.7	0.8	–2.9	–0.7	–11.6	35.4	102.8	34.9	–97.4
Net purchases of nonproduced assets	35	–0.3	–13.9	–10.0	–16.6	0.1	–0.6	0.2	–13.0	–0.3	–1.1	0.5	–0.4	–1.9	–6.0	–1.7	–9.6	–6.7	–0.7	0.5	–0.1
Outer Continental Shelf	36	–0.1	0.0	–8.5	–0.2	0.0	–0.5	0.5	–0.4	0.0	0.0	0.4	–0.5	–2.0	–4.3	–1.7	–0.3	–0.3	0.0	0.3	–0.1
Land and other [9]	37	–0.2	–13.9	–1.5	–16.3	0.1	–0.1	–0.3	–12.7	–0.3	–1.0	0.1	0.1	0.1	–1.7	0.1	–9.3	–6.5	–0.6	0.1	0.0
Other [10]	38	0.7	0.7	0.6	0.8	0.2	0.1	0.2	0.1	0.2	0.1	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Less: Netting and grossing differences	39	–110.9	–121.8	–137.8	–167.8	–29.5	–29.9	–26.4	–27.9	–32.6	–32.3	–29.0	–32.3	–35.1	–35.5	–34.9	–37.6	–41.9	–42.8	–45.5	–92.3
Supplementary medical insurance premiums	40	–45.1	–50.2	–54.2	–57.0	–11.5	–11.5	–11.8	–11.8	–12.9	–12.6	–12.9	–12.9	–13.8	–13.6	–13.9	–13.9	–14.2	–14.3	–14.6	–18.5
Interest receipts	41	–10.4	–11.4	–13.2	–30.4	–2.8	–2.7	–2.5	–2.2	–3.1	–3.0	–3.1	–3.3	–3.0	–3.2	–3.7	–4.0	–7.5	–9.6	–9.2	–9.8
Current surplus of government enterprises	42	3.3	2.3	3.5	4.1	–0.3	–0.3	4.3	–0.7	–0.7	–0.7	4.4	–0.3	–0.3	–0.3	4.5	–0.1	–0.1	–0.1	4.4	0.0
Other [4]	43	–58.7	–62.5	–73.9	–84.6	–14.8	–15.4	–16.3	–13.2	–15.9	–16.0	–17.4	–15.8	–17.9	–18.3	–21.8	–19.6	–20.1	–18.8	–26.1	–63.9
Plus: Timing differences	44	–6.5	9.6	9.3	0.0	–9.5	5.1	10.4	–9.5	–3.0	3.4	18.8	–11.3	17.3	6.6	–3.3	–15.3	18.9	6.5	–10.1	–51.3
Purchases (increase in payables net of advances)	45	1.2	2.1	–1.9	–5.7	3.8	3.7	3.6	–9.2	2.6	2.2	6.5	–13.1	6.9	3.0	1.4	–16.2	6.7	0.9	2.8	–20.0
Interest payments	46	–1.3	1.7	–3.0	0.8	–0.8	3.3	–5.2	2.0	1.5	2.9	–4.7	0.5	0.1	3.0	–6.7	3.3	4.1	3.1	–9.8	3.3
Current transfer payments	47	8.6	5.1	12.0	9.5	–7.5	–1.8	13.3	–3.4	–7.3	–1.7	17.5	–0.2	10.7	1.4	0.1	–1.8	11.3	2.4	–2.4	–35.9
Other [11]	48	–15.1	0.7	2.2	–4.5	–5.0	–0.1	–1.2	1.1	0.2	0.0	–0.6	1.5	–0.5	–0.8	1.9	–0.7	–3.2	0.1	–0.7	1.3
Equals: Federal government current expenditures, NIPAs	49	**2,702.7**	**2,842.8**	**3,074.5**	**3,346.5**	**677.7**	**682.4**	**672.9**	**695.3**	**719.2**	**718.7**	**709.5**	**752.4**	**763.1**	**788.4**	**770.5**	**797.3**	**809.5**	**875.8**	**864.0**	**908.2**
Net federal government saving																					
Budget surplus or deficit (–) (1–19)	50	**–248.2**	**–160.7**	**–458.6**	**–1,412.7**	**–183.5**	**96.5**	**–41.7**	**–79.9**	**–178.1**	**136.6**	**–39.3**	**–108.1**	**–206.1**	**25.5**	**–169.9**	**–479.2**	**–471.5**	**–130.4**	**–331.6**	**–389.5**
Plus: Net investment (28)	51	13.6	15.1	20.8	30.0	3.0	3.6	4.3	3.3	1.9	3.9	6.1	2.9	2.4	6.0	9.5	7.6	3.9	7.3	11.1	5.7
Less: Net capital transfers received (4–29)	52	–24.1	–27.2	–30.6	–212.9	–3.3	–5.2	–8.9	–7.2	–4.2	–5.5	–10.3	–7.7	–4.5	–4.8	–13.6	–77.1	–62.2	–43.5	–30.1	–37.0
Federal employee retirement plans (3–21)	53	45.9	44.2	56.1	34.7	–16.7	6.8	13.6	41.9	–17.9	5.7	14.5	47.7	–16.3	6.2	18.5	44.7	–28.5	4.4	14.2	56.6
Other coverage differences (5+6–26–27–30–35–38)	54	–25.8	18.4	–19.4	–95.6	0.0	–16.1	6.6	1.0	–3.3	9.2	11.5	–10.0	–2.6	0.3	–7.0	–202.2	–62.0	153.4	15.2	–16.8
Timing differences (44–12)	55	–19.1	25.0	66.8	19.1	–67.8	47.9	17.1	–0.3	–47.3	47.4	25.2	16.1	–21.2	64.1	7.8	20.0	–19.5	26.4	–7.8	–5.9
Equals: Federal government saving, national income and product accounts (18–49)	56	**–211.5**	**–205.9**	**–510.7**	**–1,128.0**	**–92.7**	**66.7**	**–65.7**	**–112.1**	**–103.5**	**83.6**	**–73.9**	**–151.4**	**–159.1**	**–34.3**	**–166.0**	**–256.9**	**–295.4**	**–263.7**	**–312.0**	**–380.6**

1. These transactions are included in the NIPA personal sector. Beginning with October 2002, the transactions include the Uniformed Services Retiree Health Care Fund.

2. Consists of estate and gift taxes.

3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in "Loan disbursements less loan repayments and sales."

6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

8. Consists of investment grants to state and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

9. Consists of net sales of land other than the Outer Continental Shelf and, beginning with 1995, includes the auction of the radio spectrum.

10. Consists largely of net expenditures of foreign currencies.

11. Primarily includes timing on subsidies and government enterprises.

NOTE. Through 1976, fiscal year estimates reflect a July 1–June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1–September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Census Bureau "Government Finances" Data, Fiscal Years

[Billions of dollars]

	Line	2006	2007	2008	2009
Current receipts					
Census total revenue	1	**2,734.7**	**3,072.6**	**2,660.5**	
Less: Coverage differences	2	472.4	652.3	133.5	
State and local employee retirement plan transactions [1]	3	352.5	532.9	26.3	
Contributions [2]	4	56.9	61.2	65.6	
Interest received [3]	5	67.6	64.7	60.4	
Dividends received [3]	6	26.0	29.8	30.8	
Capital gains net of losses [4]	7	202.0	377.3	–130.4	
Unemployment insurance fund contributions and earnings [5]	8	37.0	34.2	34.5	
Certain grant programs	9	27.4	30.7	22.9	
Capital transfers received [6]	10	55.6	57.1	60.8	
Financial transactions [4]	11	7.1	8.6	3.0	
Sale of land	12	5.2	3.4	3.2	
Certain dividends	13	–1.1	–1.5	–1.2	
Current surplus of Indian tribal government enterprises	14	–7.2	–8.1	–8.5	
Imputed interest received and net insurance settlements	15	–3.9	–5.1	–7.6	
Less: Netting and grossing differences	16	471.9	509.0	547.4	
Current expenditures of government enterprises [7]	17	236.7	256.9	276.0	
Government sales included in Census total revenue [8]	18	237.6	251.5	270.2	
Insurance claims included in Census total revenue	19	–1.4	1.5	2.0	
Employer contributions to own social insurance funds	20	–1.0	–0.9	–0.7	
Plus: Timing and other differences [9]	21	–0.8	–28.3	–30.1	
Corporate profits taxes timing differences [9]	22	5.6	0.5	–1.7	
Other timing differences and other [9]	23	–6.4	–28.8	–28.4	
Equals: State and local government current receipts, NIPAs	24	**1,789.5**	**1,883.0**	**1,949.5**	
Current expenditures					
Census total expenditures	25	**2,501.6**	**2,665.9**	**2,838.8**	
Less: Coverage differences	26	288.3	310.4	327.2	
State and local employee retirement plan transactions [10]	27	126.1	136.8	140.4	
Employer contributions to own retirement plans	28	–40.3	–45.5	–53.4	
Benefits paid	29	156.2	167.0	180.1	
Administrative expenses	30	10.2	15.3	13.8	
Unemployment insurance fund benefits paid [5]	31	28.1	28.9	35.6	
Net investment [11]	32	138.2	149.1	158.5	
Services provided without payment by domestic securities brokers	33	–1.6	–1.9	–2.3	
Purchases of land	34	13.9	16.4	17.3	
Indian tribal government expenditures	35	–12.2	–13.5	–14.5	
Imputed banking and insurance services	36	–4.2	–5.3	–7.8	
Other	37				
Less: Netting and grossing differences	38	471.9	509.0	547.4	
Current expenditures of government enterprises [7]	39	236.7	256.9	276.0	
Government sales included in Census total revenue [8]	40	237.6	251.5	270.2	
Insurance claims included in Census total revenue	41	–1.4	1.5	2.0	
Employer contributions to own social insurance funds	42	–1.0	–0.9	–0.7	
Plus: Timing and other differences [9]	43	–1.0	–1.2	5.1	
Equals: State and local government current expenditures, NIPAs	44	**1,740.4**	**1,845.3**	**1,969.4**	
Net state and local government saving					
Census total revenue less Census total expenditures (1–25)	45	**233.1**	**406.8**	**–178.4**	
Plus: Net investment (32)	46	138.2	149.1	158.5	
Less: Net capital transfers received (10)	47	55.6	57.1	60.8	
State and local employee retirement plans (3–27)	48	226.4	396.1	–114.2	
Other coverage differences (8+9+11+12+13+14+15–31–33–34–35–36–37)	49	40.4	37.8	18.2	
Timing and other differences (43–21)	50	–0.2	27.2	35.2	
Equals: State and local government net saving, national income and product accounts (24–44)	51	**49.1**	**37.7**	**–19.9**	

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPAs.
2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.
3. Prior to 1968, dividends received is included in interest received (line 5).
4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.
5. Unemployment insurance is recorded as a federal program in the NIPAs.
6. Consists of estate and gift taxes and federal investment grants.
7. Excludes current expenditures of Indian tribal government enterprises.
8. In the NIPAs, final expenditure components of gross domestic product are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census Bureau total revenue; a reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.10.5 because Census Bureau total revenue does not include medical vendor payments made by state and local governments to public institutions (classified as an intragovernmental transaction by the Census Bureau) or the administrative expenses of state and local employee retirement plans (treated in the NIPAs as sales by government to the personal sector).
9. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 3.23.
10. These transactions are included in the NIPA personal sector.
11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

NIPAs National income and product accounts

Table 3.22. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2006				2007				2008				2009			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	**585.0**	**749.1**	**607.2**	**583.2**	**615.7**	**802.3**	**635.6**	**601.1**	**604.0**	**754.1**	**604.6**	**540.4**	**514.1**	**612.1**	**551.9**	**527.6**
Current tax receipts	2	320.6	484.7	390.3	362.8	337.6	524.8	406.9	368.3	317.5	467.3	365.0	297.9	221.8	322.2	311.4	287.0
Personal current taxes	3	197.6	355.5	256.4	240.3	222.0	394.4	283.9	265.3	222.8	366.6	271.2	242.1	165.2	253.0	233.0	201.6
Taxes on production and imports	4	24.8	24.9	24.9	24.8	20.5	22.4	26.7	24.8	22.8	24.0	24.8	24.4	21.8	24.3	22.7	25.6
Taxes on corporate income	5	95.4	101.6	106.0	92.1	91.7	104.3	92.8	74.1	68.2	72.8	65.0	26.2	31.3	41.6	52.5	56.7
Taxes from the rest of the world	6	2.7	2.8	2.9	5.6	3.4	3.7	3.5	4.1	3.7	3.9	4.0	5.2	3.5	3.3	3.2	3.2
Contributions for government social insurance	7	248.1	247.9	203.4	205.2	259.4	258.6	213.4	213.9	266.5	266.1	220.3	219.5	264.6	257.8	216.5	214.5
Income receipts on assets	8	6.3	6.3	8.1	5.4	7.2	7.2	8.6	6.8	7.3	7.9	11.0	5.5	9.9	12.2	13.7	10.5
Current transfer receipts	9	9.6	9.9	9.6	9.2	10.8	11.0	11.2	11.8	12.4	12.5	12.8	17.3	17.7	19.9	14.7	15.5
Current surplus of government enterprises	10	0.3	0.3	–4.3	0.7	0.7	0.7	–4.4	0.3	0.3	0.3	–4.5	0.1	0.1	0.1	–4.4	0.0
Current expenditures	11	**677.7**	**682.4**	**672.9**	**695.3**	**719.2**	**718.7**	**709.5**	**752.4**	**763.1**	**788.4**	**770.5**	**797.3**	**809.5**	**875.8**	**864.0**	**908.2**
Consumption expenditures	12	191.2	188.7	214.5	216.5	191.8	195.5	227.4	234.2	209.8	213.9	250.4	260.5	219.1	232.7	259.9	275.5
Current transfer payments	13	420.4	394.8	381.6	390.3	452.3	416.2	402.4	419.6	475.6	473.5	435.4	459.1	544.3	547.4	526.5	539.3
Government social benefits	14	323.4	292.3	286.8	290.7	345.2	309.5	304.0	308.7	366.0	361.3	332.3	343.1	422.9	404.0	394.1	399.3
To persons	15	320.3	289.2	283.7	287.5	342.0	306.2	300.7	305.4	362.6	356.5	328.8	339.5	419.1	400.1	390.2	395.4
To the rest of the world	16	3.1	3.1	3.0	3.2	3.3	3.3	3.4	3.3	3.4	4.8	3.5	3.5	3.7	3.9	3.9	3.9
Other current transfer payments	17	97.0	102.6	94.9	99.6	107.0	106.7	98.4	110.9	109.7	112.2	103.1	116.1	121.4	143.4	132.5	140.0
Grants-in-aid to state and local governments	18	89.3	93.7	85.3	90.8	94.6	98.8	89.6	97.7	97.6	102.2	92.9	103.5	110.8	129.5	116.3	128.0
To the rest of the world (net)	19	7.7	8.9	9.6	8.8	12.4	7.8	8.7	13.2	12.1	10.0	10.2	12.5	10.7	13.8	16.2	12.0
Interest payments	20	52.3	86.1	64.6	76.1	63.6	95.4	67.8	86.4	65.4	88.9	72.6	64.3	32.9	81.7	61.0	78.3
To persons and business	21	21.8	53.2	30.0	39.2	24.5	54.0	26.1	44.2	23.4	46.1	31.4	23.7	–6.0	45.4	26.4	44.2
To the rest of the world	22	30.5	32.9	34.6	36.9	39.1	41.4	41.7	42.2	42.0	42.8	41.2	40.5	38.9	36.4	34.6	34.1
Subsidies	23	13.8	12.7	12.1	12.4	11.6	11.6	12.0	12.3	12.3	12.0	12.1	13.4	13.2	14.0	16.5	15.2
Less: Wage accruals less disbursements	24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	25	**–92.7**	**66.7**	**–65.7**	**–112.1**	**–103.5**	**83.6**	**–73.9**	**–151.4**	**–159.1**	**–34.3**	**–166.0**	**–256.9**	**–295.4**	**–263.7**	**–312.0**	**–380.6**
Addenda:																	
Gross government investment	26	28.9	30.1	31.3	30.4	29.5	31.9	34.4	31.6	31.5	35.7	39.8	38.2	34.6	38.3	42.3	37.2
Consumption of fixed capital	27	25.9	26.5	26.9	27.2	27.6	28.0	28.3	28.7	29.1	29.8	30.3	30.6	30.8	30.9	31.2	31.5

Table 3.23. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2006				2007				2008				2009			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	**448.4**	**464.7**	**416.5**	**500.1**	**473.7**	**492.8**	**432.8**	**523.8**	**481.9**	**511.0**	**448.1**	**526.2**	**481.9**	**498.0**	**460.4**	**565.4**
Current tax receipts	2	305.1	315.9	275.4	352.6	322.2	337.1	285.8	368.5	325.7	349.4	295.3	362.1	309.3	305.5	280.3	371.8
Personal current taxes	3	70.5	94.0	68.2	69.9	76.1	102.3	72.0	72.7	78.6	109.9	73.9	72.9	68.1	81.9	66.7	70.6
Taxes on production and imports	4	220.3	206.7	191.4	269.0	231.4	218.0	199.1	284.2	232.6	224.2	207.2	285.2	231.3	211.2	199.8	288.0
Taxes on corporate income	5	14.4	15.2	15.9	13.7	14.7	16.7	14.7	11.6	14.5	15.3	14.2	3.9	9.9	12.4	13.9	13.2
Contributions for government social insurance	6	5.8	5.5	5.3	5.1	4.9	4.7	4.6	4.7	4.7	4.9	5.0	5.1	5.3	5.4	5.5	5.5
Income receipts on assets	7	24.5	25.5	26.4	27.2	28.0	28.5	28.9	29.0	28.9	28.9	28.7	28.8	28.9	28.8	29.0	29.2
Current transfer receipts	8	113.1	117.9	109.9	115.8	120.0	124.6	115.9	124.7	125.7	131.1	122.4	133.5	141.4	160.7	147.9	160.2
Federal grants-in-aid	9	89.3	93.7	85.3	90.8	94.6	98.8	89.6	97.7	97.6	102.2	92.9	103.5	110.8	129.5	116.3	128.0
From business (net)	10	9.3	9.5	9.7	9.9	10.0	10.2	10.4	10.7	11.3	11.6	11.9	12.0	12.4	12.5	12.7	12.9
From persons	11	14.5	14.7	14.9	15.2	15.3	15.6	15.9	16.3	16.8	17.2	17.6	18.0	18.3	18.6	19.0	19.3
Current surplus of government enterprises	12	–0.1	–0.2	–0.5	–0.6	–1.5	–2.2	–2.5	–3.0	–3.1	–3.3	–3.3	–3.3	–2.9	–2.4	–2.3	–1.4
Current expenditures	13	**432.9**	**443.6**	**448.8**	**453.3**	**467.7**	**475.5**	**477.5**	**490.1**	**494.7**	**507.0**	**509.2**	**503.6**	**500.4**	**507.5**	**507.2**	**510.8**
Consumption expenditures	14	313.6	318.7	323.2	326.9	334.4	340.1	344.0	350.2	356.9	363.8	368.6	358.9	353.9	356.0	356.4	358.1
Government social benefit payments to persons	15	96.4	101.7	101.9	102.8	108.3	107.7	105.7	112.0	110.1	115.3	112.9	116.8	118.7	124.4	123.4	125.5
Interest payments	16	22.8	23.1	23.6	23.5	24.5	25.0	25.5	26.1	26.6	27.2	27.2	27.2	27.3	26.8	27.0	26.9
Subsidies	17	0.1	0.1	0.1	0.1	0.5	2.7	2.2	1.8	1.0	0.7	0.5	0.7	0.5	0.3	0.3	0.3
Less: Wage accruals less disbursements	18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	19	**15.5**	**21.0**	**–32.3**	**46.8**	**6.0**	**17.3**	**–44.7**	**33.6**	**–12.8**	**4.0**	**–61.1**	**22.6**	**–18.4**	**–9.5**	**–46.7**	**54.6**
Addenda:																	
Gross government investment	20	61.5	78.5	87.6	76.7	66.4	83.7	94.9	84.1	71.6	89.3	101.6	87.9	72.7	90.9	101.9	85.4
Consumption of fixed capital	21	39.2	40.3	41.1	42.2	43.5	44.3	45.0	45.9	46.8	47.6	48.5	49.7	50.3	50.3	50.1	50.2