

Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2014

By Sarah Stutzman

THE BUREAU OF Economic Analysis (BEA) has released preliminary 2014 statistics on the activities of U.S. affiliates of foreign multinational enterprises (MNEs). These statistics are based on the results of the 2014 Annual Survey of Foreign Direct Investment in the United States (“inward” direct investment). BEA has also released revised statistics for 2013 that supersede preliminary statistics published in November 2015. These statistics cover the finances and operations of U.S. affiliates of foreign MNEs—including balance sheet and income statement details, employment and employee compensation, capital expenditures, trade in goods, and expenditures for research and development. BEA also produces statistics that cover the domestic and foreign activities of U.S. MNEs, that is, enterprises involved in “outward” direct investment. Jointly, these statistics and the statistics on the activities of U.S. affiliates are referred to as statistics on the activities of multinational enterprises (AMNEs).¹

AMNE statistics on U.S. affiliates are available for two categories: all U.S. affiliates, which are at least 10 percent owned by their foreign parents, and majority-owned U.S. affiliates, which are more than 50 percent owned by their foreign parents. Most U.S. affiliates are majority owned; these affiliates accounted for 95.8 percent of the employment and for 90.8 percent of total assets of all U.S. affiliates in 2014. Data are available in greater detail for majority-owned U.S. affiliates because some data items in the annual survey are collected only for these affiliates.

Highlights of the operations of majority-owned U.S. affiliates in 2014 include the following:

- The current-dollar value added of U.S. affiliates was \$869.1 billion, a 3.2 percent increase from 2013.
- U.S. affiliates employed 6.4 million workers, a 3.1 percent increase from 2013.
- Exports of goods by U.S. affiliates totaled \$425.2 billion, a 7.5 percent increase from 2013, and imports

of goods by U.S. affiliates totaled \$723.9 billion, a 2.7 percent increase.

- Research and development (R&D) performed by U.S. affiliates grew to \$56.9 billion, a 5.2 percent increase from 2013.

This article examines the 2014 activities of majority-owned U.S. affiliates of foreign MNEs—specifically, the value added, employment, exports and imports of goods, and research and development—and the changes in these activities since 2013.² In this article, the statistics are disaggregated by country of ultimate beneficial owner (UBO), by industry of affiliate or by industry of sales, and by state.³ Additional characteristics of U.S. affiliates and their activities—including asset holdings; property, plant, and equipment holdings and expenditures; sales; net income; and compensation of employees—are presented in tables at the end of this article.

2. For an analysis of services supplied by majority-owned U.S. affiliates, see Alexis N. Grimm and Charu S. Krishnan, “U.S. International Services Trade in Services in 2014 and Services Supplied Through Affiliates in 2013” SURVEY 95 (October 2015). For information on newly acquired or established affiliates, see Thomas Anderson, “Expenditures for New Foreign Direct Investment in the United States in 2014” SURVEY 96 (January 2016).

3. The UBO is the entity proceeding up a U.S. affiliate’s ownership chain, beginning with the foreign parent, which is not owned more than 50 percent by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

What’s New?

With the publication of preliminary 2014 statistics on the activities of U.S. affiliates of foreign MNEs, BEA is reintroducing several state-level data items, which were available prior to 2008. The newly released statistics now include state-level data on the gross book value of property, plant, and equipment; commercial property; and manufacturing employment. These statistics complement the other state-level statistics BEA produces on the activities of U.S. affiliates: U.S. affiliate employment and number of affiliates by state.

1. For the most recent outward statistics, see Sarah P. Scott, “Activities of U.S. Multinational Enterprises in 2013,” SURVEY OF CURRENT BUSINESS 95 (August 2015).

Value Added

Current-dollar value added of U.S. affiliates, a measure of their direct contribution to U.S. gross domestic product, grew to \$869.1 billion in 2014 (table 1), a 3.2 percent increase from 2013.⁴ The 2014 growth rate was lower than the growth rates of the previous 4 years. In 2014, U.S. affiliates accounted for 6.4 percent of total U.S. private industry value added.

By country of ownership

Affiliates with UBOs in the seven largest investing countries—the United Kingdom, Japan, Canada, Germany, Switzerland, France, and the Netherlands—accounted for 71.9 percent of U.S. affiliate value added. The largest share—17.2 percent—was accounted for by British-owned affiliates, followed by Japanese-owned affiliates (13.9 percent) and German-owned affiliates (11.4 percent).

British-owned affiliates in manufacturing accounted for the largest share of total British-owned value added. Within British-owned affiliate manufac-

4. The estimates of value added for U.S. affiliates were prepared by summing affiliate cost and profits data. The estimates are measures of gross value added rather than measures of net value added because they are calculated without deducting the consumption of fixed capital used in production.

turing, the largest share was in petroleum and coal products, followed by pharmaceuticals and medicines. Outside of manufacturing, British-owned affiliates generated substantial value added in information and

Data Availability

Detailed preliminary statistics from the 2014 Annual Survey of Foreign Direct Investment in the United States (inward direct investment statistics on the activities of multinational enterprises (AMNEs)) have been posted in [electronic files](#) that can be downloaded at no charge from BEA's Web site. The preliminary results incorporate BEA estimates for survey data that were not received or that could not be processed in time for publication. The final results, which will be released in 2017, will incorporate data from all 2014 surveys submitted to BEA. Historically, revisions resulting from the incorporation of final results generally have not been large, but they could be sizable for some countries, industries, states, or items.

Detailed inward AMNE statistics, beginning with statistics for 1977 and including newly revised statistics for 2013, along with information about these products and how to access them, are available on BEA's Web site.

Table 1. Value Added and Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Enterprises, 1997, 2002, and 2007–2014

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added ¹	Thousands of employees	As a percentage of U.S. private industry employment ²
1997	n.a. ³	n.a. ³	4,372.4	4.0
2002	n.a. ³	n.a. ³	5,570.4	4.9
2007	680,605	6.0	5,588.2	4.7
2008	646,648	5.7	5,636.2	4.7
2009	592,485	5.4	5,290.3	4.7
2010	660,793	5.8	5,435.4	4.9
2011	745,947	6.3	5,699.4	5.0
2012	792,284	6.3	5,889.0	5.1
2013 ^r	842,188	6.5	6,181.4	5.2
2014 ^p	869,069	6.4	6,370.9	5.2
Addendum: Percent change at annual rates				
2007–2013	3.6	n.a.	1.7	n.a.
2007–2008	–5.0	n.a.	0.9	n.a.
2008–2009	–8.4	n.a.	–6.1	n.a.
2009–2010	11.5	n.a.	2.7	n.a.
2010–2011	12.9	n.a.	4.9	n.a.
2011–2012	6.2	n.a.	3.3	n.a.
2012–2013	6.3	n.a.	5.0	n.a.
2013–2014	3.2	n.a.	3.1	n.a.

p Preliminary

r Revised

n.a. Not available

1. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in private households, imputed rental income from owner-occupied housing, and business transfer payments. For the latest estimates of U.S. private industry value added, see Kevin B. Barefoot, Edward T. Morgan, and Ksenia E. Shadrina "The 2015 Annual Revision of the Industry Economic Accounts: Initial Statistics for the Second Quarter of 2015 Revised Statistics for 2012–2014 and the First Quarter of 2015." SURVEY OF CURRENT BUSINESS 95 (Dec. 2015).

2. For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in private households. For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate totals when the employment shares were computed. Data on all U.S. private industry employment are derived from table 6.4D of the BEA's national income and product accounts.

3. Statistics on value added for majority-owned U.S. affiliates in all industries are not available before 2007 because the data needed to estimate value added for bank affiliates were not collected on BEA's annual or benchmark surveys.

in finance and insurance.

Value added by Japanese-owned affiliates was largest in manufacturing and wholesale trade. Within Japanese-owned affiliate manufacturing, the largest share was in transportation equipment. For German-owned affiliates, manufacturing accounted for half of total value added, primarily in transportation, chemicals, and machinery.

Value added by British-owned affiliates rose \$8.8 billion, or 6.3 percent, in 2014, reflecting increases in finance and insurance and in chemicals. Value added by Irish-owned affiliates increased \$6.6 billion. This increase arose from corporate restructurings, which led to changes in the country of UBO for existing affiliates, and therefore did not affect total U.S. affiliate value added. Value added by Japanese-owned affiliates increased \$4.9 billion. Value added by Canadian-owned affiliates decreased \$10.8 billion, or 13.7 percent, mostly in insurance.

By industry of affiliate

In 2014, affiliates in manufacturing accounted for 45.2 percent of affiliate value added. Affiliates in wholesale trade accounted for 11.0 percent, and affiliates in finance and insurance accounted for 10.4 percent.⁵ Within manufacturing, chemicals, which includes pharmaceuticals, accounted for the largest share (10.4 percent), followed by transportation equipment (8.1 percent) and machinery (3.9 percent).

The increase in value added by industry of affiliate was widespread across industries. Value added in manufacturing increased \$18.6 billion, or 5.0 percent. Within manufacturing, transportation equipment increased \$7.6 billion, or 12.0 percent, chemicals increased \$4.6 billion, or 5.3 percent, and machinery increased \$2.7 billion, or 8.6 percent. Increases in value added were particularly large for German-owned, Italian-owned, and Japanese-owned automobile affiliates as well as for Swiss-owned and British-owned pharmaceutical affiliates.

Value added decreased in the finance and insurance and the information sectors. Value added by affiliates in finance and insurance decreased 7.3 percent in 2014 after increasing 11.1 percent in 2013. The decrease in the finance and insurance sector was mostly in insurance. The decrease in information sector value added was mostly in telecommunications.

5. Each U.S. affiliate is classified in the industry that accounts for the largest portion of its sales. However, many large affiliates are involved in a variety of business activities, and changes in the mix of these activities may result in a change in an affiliate's industry classification. The wholesale trade industry includes many affiliates that have substantial activities in manufacturing.

Employment

Majority-owned U.S. affiliates employed 6.4 million workers in 2014, increasing 3.1 percent after increasing 5.0 percent in 2013. The share of U.S. private industry employment accounted for by U.S. affiliates of foreign MNEs was 5.2 percent, the same share as in 2013.

By country of ownership

British-owned affiliates accounted for the largest share of total U.S. affiliate employment, 17.2 percent, followed by Japanese-owned affiliates (13.2 percent). Employment for Canadian-owned affiliates increased the most in 2014 (40,500 workers), followed by Japanese-owned affiliates (34,000 workers), and German-owned affiliates (29,200 workers), Irish-owned affiliates (27,600 workers), and British-owned affiliates (20,800 workers).

By industry of sales

In addition to industry of affiliate, which represents the primary industry of the consolidated U.S. business enterprise, statistics on employment of U.S. affiliates can be disaggregated by industry of sales.⁶ This approximates the disaggregation of statistics by industry of establishment, the basis for BEA's national income and products accounts.⁷ Affiliates report both sales and employment by industry of sales on the annual survey, resulting in more precise statistics on sales and employment by industry than for value added or other activities.

In 2014, manufacturing accounted for the largest share of U.S. affiliate employment by industry of sales (31.8 percent), of which motor vehicles and parts accounted for 17.8 percent, food products accounted for 14.0 percent, and chemicals accounted for 13.2 percent. Outside of manufacturing, retail trade (9.6 percent) had the largest employment share.

U.S. affiliate employment in manufacturing increased by approximately 103,200 workers in 2014. Outside of manufacturing, the largest increases in U.S. affiliate employment were in retail trade and auxiliaries. U.S. affiliate employment decreased by the greatest amount in food services and drinking places and telecommunications.

6. Data on employment by industry of sales can be obtained in the interactive tables and [electronic files](#) available on BEA's Web site.

7. In contrast, in the classification by industry of affiliate, the affiliate is assigned to a single "primary" industry in a multistep process based on its primary industries of sales at increasing levels of disaggregation. As a result, any affiliate operations that take place in secondary industries are classified as operations in the primary industry.

By U.S. region and state

In 2014, New England had the largest regional share of private industry employment accounted for by U.S. affiliates (6.9 percent), followed by the Mideast (5.9 percent) and the Great Lakes (5.6 percent). The Rocky Mountain (3.7 percent) and Plains (4.5 percent) regions had the lowest shares of private industry employment accounted for by U.S. affiliates.

The states with the largest shares of total private industry employment accounted for by U.S. affiliates were South Carolina (8.2 percent), New Hampshire (7.6 percent), and Delaware (7.6 percent), followed by New Jersey, Hawaii, Rhode Island, and Massachusetts (each more than 7.0 percent) (table 2 and chart 1). The majority of workers employed by U.S. affiliates in South Carolina were in manufacturing, followed by

wholesale and retail trade.

U.S. affiliate employment increased the most in Texas (22,600 workers), followed by California (17,800 workers). Other states with large increases in U.S. affiliate employment included Massachusetts, Pennsylvania, New York, and North Carolina. In most of these states, the largest increase in affiliate employment was in manufacturing. New York was an exception; affiliate employment increases were the largest in the retail trade and the professional, scientific, and technical industries.

Affiliate employment decreased the most in Connecticut (1,600 workers) and North Dakota (1,200 workers). In these states, U.S. affiliate employment decreased in manufacturing, finance and insurance, and wholesale trade.

Table 2. Employment of Majority-Owned U.S. Affiliates by State, 2013–2014

	Thousands of employees		Percentage of total private industry employment in the state ¹			Thousands of employees		Percentage of total private industry employment in the state ¹	
	2013	2014	2013	2014		2013	2014	2013	2014
Total ²	6,181.4	6,370.9	5.3	5.3	Florida	262.7	266.5	4.0	3.9
New England:					Georgia	210.6	217.5	6.2	6.2
Connecticut.....	101.0	99.4	7.1	6.9	Kentucky.....	101.9	107.5	6.7	6.9
Maine.....	31.9	32.5	6.4	6.4	Louisiana.....	72.4	74.3	4.4	4.4
Massachusetts.....	203.6	216.0	6.8	7.1	Mississippi.....	34.2	34.0	3.8	3.8
New Hampshire.....	41.4	42.5	7.6	7.6	North Carolina.....	232.0	242.7	6.8	7.0
Rhode Island.....	28.9	29.7	7.1	7.1	South Carolina.....	128.7	131.9	8.2	8.2
Vermont.....	10.9	11.6	4.3	4.5	Tennessee.....	135.5	139.4	5.7	5.7
Mideast:					Virginia.....	171.3	175.8	5.6	5.8
Delaware.....	26.2	28.3	7.2	7.6	West Virginia.....	28.1	29.0	4.8	5.0
District of Columbia.....	23.2	24.0	4.6	4.7	Southwest:				
Maryland.....	101.6	103.8	4.8	4.9	Arizona.....	86.8	88.6	4.1	4.1
New Jersey.....	235.2	244.8	7.1	7.1	New Mexico.....	22.4	22.4	3.6	3.6
New York.....	416.8	428.0	5.6	5.6	Oklahoma.....	48.7	49.7	3.8	3.8
Pennsylvania.....	287.6	299.7	5.6	5.8	Texas.....	522.2	544.8	5.5	5.5
Great Lakes:					Rocky Mountains:				
Illinois.....	293.0	292.6	5.8	5.7	Colorado.....	87.9	90.8	4.4	4.3
Indiana.....	161.2	170.8	6.3	6.6	Idaho.....	16.1	16.1	3.1	3.0
Michigan.....	209.0	217.1	5.9	6.0	Montana.....	7.5	6.9	2.1	1.9
Ohio.....	243.6	253.0	5.4	5.5	Utah.....	37.1	38.0	3.4	3.4
Wisconsin.....	87.3	90.0	3.6	3.7	Wyoming.....	9.0	8.4	4.1	3.8
Plains:					Far West:				
Iowa.....	55.4	55.8	4.3	4.2	Alaska.....	16.5	17.5	6.4	6.8
Kansas.....	71.3	70.6	6.3	6.1	California.....	647.2	665.0	4.9	4.9
Minnesota.....	103.0	106.1	4.3	4.4	Hawaii.....	34.6	37.0	6.9	7.3
Missouri.....	100.6	104.3	4.3	4.4	Nevada.....	44.5	45.8	4.3	4.3
Nebraska.....	30.8	32.5	3.8	3.9	Oregon.....	50.7	52.8	3.5	3.6
North Dakota.....	14.6	13.4	4.0	3.5	Washington.....	103.6	105.6	4.1	4.1
South Dakota.....	12.9	13.0	3.7	3.7	Puerto Rico.....	20.5	21.2	n.a.	n.a.
Southeast:					Other U.S. areas ³	19.8	21.3	n.a.	n.a.
Alabama.....	91.7	92.7	5.9	5.9	Foreign ⁴	1.4	2.0	n.a.	n.a.
Arkansas.....	44.8	46.4	4.6	4.7					

n.a. Not available

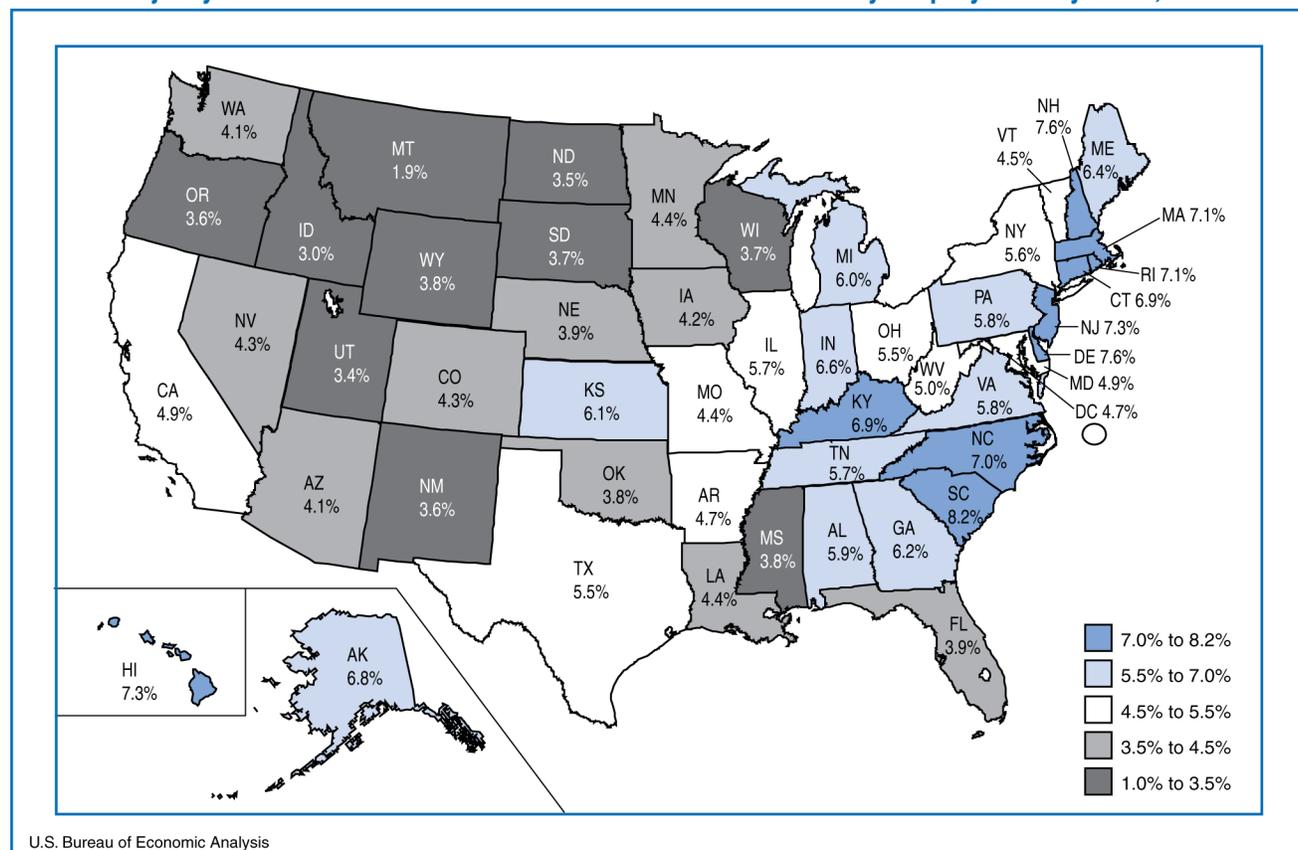
1. The data on employment in private industries used to calculate the shares shown in this table are from BEA's Regional Economic Information System. The totals are equal to employment in private industries less employment of private households. The U.S. employment totals used to calculate affiliate shares in this table differ from those used for table 1, which are from tables 6.4D of the National Income and Product Accounts (NIPA) Tables. They differ from the NIPA estimates of employment because, by definition, they exclude U.S. residents temporarily employed abroad by U.S. businesses. They also may

differ from the NIPA estimates because of different definitions and revision schedules.

2. For consistency with the coverage of the private-industry employment data, U.S.-affiliate employment in Puerto Rico, in other U.S. areas, and in foreign was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed.

3. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. "Foreign" consists of employees of U.S. affiliates working abroad.

Chart 1. Majority-Owned U.S. Affiliates: Share of Total Private Industry Employment by State, 2014

Trade in Goods

In 2014, U.S. affiliates accounted for 26.0 percent of total U.S. exports of goods, up from 22.8 percent in 2013, and they accounted for 30.3 percent of total U.S. imports of goods, up from 29.8 percent in 2013.⁸ The larger affiliate share for U.S. exports and imports than for value added or employment reflects the general international orientation of foreign-owned companies and their production and distribution ties with their foreign parents. Intrafirm transactions between affiliates and their foreign parents or other members of their foreign parent groups accounted for 44.4 percent of affiliate exports of goods and for 72.0 percent of affiliate imports of goods.⁹

8. The affiliate shares of U.S. exports and imports of goods are computed from data from the U.S. Census Bureau and are on a Census Bureau basis, which is the basis used on BEA's AMNE surveys.

9. The foreign parent group of a U.S. affiliate consists of (1) the foreign parent; (2) any foreign person (including a company), proceeding up the foreign parent's ownership chain, which owns more than 50 percent of the person below it, up to and including the UBO; and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the person above it.

Exports

Exports of goods by U.S. affiliates totaled \$425.2 billion in 2014, an increase of \$29.5 billion, or 7.5 percent. Japanese-owned affiliates accounted for the largest share of U.S. affiliate exports, followed by British-owned and German-owned affiliates. Most of the exports of goods by Japanese-owned affiliates were in wholesale trade and in manufacturing—especially manufacturers of motor vehicles, bodies and trailers, and parts—farm product raw material wholesalers, and wholesalers of motor vehicles and motor vehicle parts and supplies. Motor vehicles and parts were also a large source of exports for German owned affiliates, as was the chemical sector. Exports were largest for British-owned affiliates in petroleum and coal products.

The largest contributors to the \$29.5 billion increase in affiliate exports were Japanese-owned affiliates (\$8.9 billion), Swiss-owned affiliates (\$5.8 billion), and British-owned affiliates (\$5.8 billion). Increases in exports by Japanese-owned and Swiss-owned affiliates were largest in the wholesale trade sector, particularly electrical goods wholesale for Japanese-owned affiliates

and farm product raw materials for Swiss-owned affiliates. Most of the increase in exports by British-owned affiliates was in petroleum and coal products.

By industry of affiliate, manufacturing accounted for 56.5 percent of all exports of goods by affiliates, down from 59.5 percent in 2013, followed by wholesale trade, which accounted for 39.5 percent of all exports in 2014, up from 36.7 percent in 2013. Of the \$29.5 billion increase in affiliate exports, growth in wholesale trade industries accounted for \$22.8 billion.

Imports

Imports of goods by U.S. affiliates totaled \$723.9 billion in 2014, an increase of \$19.2 billion, or 2.7 percent, from 2013. Japanese-owned affiliates accounted for the largest share (26.0 percent) of affiliate imports in 2014, followed by German-owned and British-owned affiliates. More than two-thirds of imports by

Japanese-owned affiliates were in wholesale trade, primarily by wholesalers of motor vehicles and motor vehicle parts. Imports by German-owned affiliates were concentrated in manufacturing and wholesale trade, especially motor vehicles and motor vehicle parts. The largest share of imports by British-owned affiliates was in petroleum and coal products.

The largest contributors to the increase in affiliate imports from 2013 to 2014 were Japanese-owned affiliates, followed by Korean, Irish, and British affiliates.

By industry of affiliate, wholesale trade accounted for slightly more than half of all imports by affiliates. Manufacturing accounted for 44.5 percent. Of the \$19.2 billion increase in imports, \$18.9 billion was due to increases in wholesale trade, in particular, electrical goods and motor vehicles and motor vehicle parts and supplies.

Research and Development

Research and development (R&D) performed by U.S. affiliates totaled \$56.9 billion in 2014, a 5.2 percent increase from 2013. R&D performed by affiliates accounted for 16.8 percent of the R&D performed by all U.S. businesses in 2013, a share substantially higher than the affiliate share of all U.S. business value added or employment. Data on R&D performed by all U.S. private businesses are not yet available for 2014, so the affiliate share cannot be computed.

Affiliates of UBOs in five countries—Switzerland, Japan, the United Kingdom, Germany, and France—accounted for over two-thirds of all R&D expenditures by affiliates. Most of the R&D performed by Swiss-owned and British-owned affiliates was in pharmaceutical manufacturing, while Japanese-owned affiliates performed R&D in several industries in manufacturing and in wholesale trade.

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Tables 3.1 through 4.2 follow.

Table 3.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2013

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
All industries	13,385,030	1,964,760	233,043	4,005,426	116,100	842,188	491,096	6,181.4	395,693	704,670	54,070
Manufacturing	2,261,530	860,730	88,672	1,721,731	53,960	374,440	201,384	2,314.2	235,625	322,234	39,161
Food.....	136,824	45,147	3,521	144,004	6,777	28,053	16,474	259.8	19,109	7,144	679
Beverages and tobacco products	133,440	18,070	612	34,712	2,294	16,020	3,305	42.0	1,763	2,692	34
Paper	10,679	10,182	641	12,427	197	3,213	2,261	25.2	1,385	1,254	51
Petroleum and coal products	302,715	235,969	25,250	373,100	4,983	45,973	11,274	48.5	35,681	81,926	(D)
Chemicals.....	690,054	155,852	11,654	326,309	17,339	86,085	42,878	335.8	44,045	53,242	21,237
Basic chemicals.....	103,365	60,752	4,649	97,755	6,467	21,709	8,593	80.2	17,652	16,783	728
Pharmaceuticals and medicines	496,533	63,774	4,368	163,131	7,799	50,048	27,052	180.1	16,819	24,043	19,625
Other	90,156	31,326	2,638	65,423	3,073	14,327	7,233	75.5	9,573	12,415	884
Plastics and rubber products	57,098	30,317	2,758	61,605	2,676	18,261	10,891	157.8	6,994	11,620	536
Nonmetallic mineral products	90,815	65,692	2,197	44,607	-2,623	13,703	9,415	120.9	1,249	1,065	313
Primary and fabricated metals.....	110,214	58,933	4,672	104,574	343	21,502	14,873	183.6	9,957	12,743	483
Primary metals.....	74,181	44,324	3,429	71,865	-951	12,209	8,393	98.6	6,034	7,301	158
Fabricated metal products.....	36,033	14,609	1,243	32,709	1,294	9,294	6,479	85.1	3,923	5,442	325
Machinery.....	138,363	27,271	2,378	110,175	7,737	31,268	20,507	222.1	21,804	19,258	2,704
Computers and electronic products	109,014	24,584	1,726	76,389	1,881	20,459	14,031	149.5	16,070	15,297	4,862
Semiconductors and other electronic components	39,686	11,841	729	25,265	221	5,090	3,816	40.2	7,192	4,852	1,845
Navigational, measuring, and other instruments	33,637	8,229	577	29,073	1,249	9,107	5,969	64.0	7,152	7,260	1,330
Other	35,690	4,514	419	22,051	411	6,262	4,247	45.3	1,727	3,186	1,687
Electrical equipment, appliances, and components	76,940	14,069	1,706	45,263	1,396	12,787	7,873	105.2	7,303	6,833	926
Transportation equipment.....	339,751	155,225	30,040	343,767	9,357	63,082	38,365	547.8	62,047	103,311	5,990
Motor vehicles, bodies and trailers, and parts	269,123	138,043	28,552	292,327	8,467	45,648	24,512	361.4	52,566	97,162	4,891
Other	70,627	17,182	1,488	51,440	889	17,435	13,854	186.4	9,481	6,149	1,098
Other.....	65,624	19,419	1,517	44,800	1,602	14,033	9,236	115.9	8,218	5,848	(D)
Wholesale trade	734,671	267,839	46,651	1,103,727	13,512	90,461	51,722	569.7	145,364	362,440	8,109
Motor vehicles and motor vehicle parts and supplies	260,719	128,518	27,811	239,852	4,799	13,632	8,390	89.2	16,064	110,625	506
Electrical goods	70,599	24,015	4,443	139,091	1,088	14,382	9,068	94.1	22,677	76,755	2,329
Petroleum and petroleum products.....	131,489	66,407	8,154	363,713	-1,258	9,479	2,276	17.7	60,855	52,433	134
Other.....	271,863	48,899	6,243	361,072	8,882	52,966	31,989	368.7	45,767	122,628	5,139
Retail trade	93,229	56,582	4,606	168,431	3,816	37,891	17,704	544.3	889	13,859	9
Food and beverage stores	40,827	35,092	2,440	91,080	1,697	21,654	9,905	312.8	8	(D)	(*)
Other.....	52,402	21,490	2,166	77,351	2,119	16,237	7,799	231.6	881	(D)	9
Information	339,697	87,142	12,427	160,629	-6,175	47,806	27,182	302.5	1,194	(D)	1,072
Publishing industries.....	49,172	4,575	379	24,171	-2,686	10,580	7,628	86.8	762	(D)	713
Telecommunications	169,793	67,038	11,042	79,094	-1,940	21,611	8,428	102.1	0	1	(D)
Other.....	120,732	15,529	1,006	57,365	-1,549	15,615	11,126	113.6	432	(D)	(D)
Finance and insurance	8,584,904	95,065	17,411	365,702	26,558	97,182	70,485	416.5	0	(*)	72
Depository credit intermediation (banking).....	3,927,897	27,567	2,365	82,343	9,057	28,025	17,759	162.3	0	0	1
Finance, except depository institutions.....	2,865,215	47,086	12,861	123,556	13,874	30,185	32,905	118.0	0	0	69
Insurance carriers and related activities	1,791,792	20,413	2,185	159,804	3,627	38,971	19,821	136.2	0	(*)	2
Real estate and rental and leasing	157,995	113,496	10,244	28,791	2,656	14,812	3,481	51.6	(D)	666	152
Real estate	110,764	98,291	7,957	19,404	1,623	10,190	1,751	29.6	0	0	2
Rental and leasing (except real estate)	47,231	15,205	2,286	9,387	1,034	4,623	1,730	21.9	(D)	666	150
Professional, scientific, and technical services	158,134	17,756	1,975	109,905	2,458	40,154	33,195	311.9	980	248	4,508
Architectural, engineering, and related services.....	24,153	4,296	526	17,665	458	7,803	6,805	65.2	(D)	231	164
Computer systems design and related services.....	43,665	4,766	472	27,675	509	10,119	8,473	80.4	(D)	(D)	1,098
Management, scientific, and technical consulting.....	31,762	1,154	66	16,217	822	8,871	7,141	61.3	(D)	1	(D)
Other.....	58,553	7,540	913	48,347	669	13,361	10,776	104.9	0	(D)	(D)
Other industries	1,054,870	466,149	51,055	346,509	19,315	139,442	85,944	1,670.6	(D)	(D)	988
Mining.....	263,357	205,179	27,984	77,574	-1,957	35,800	15,302	132.9	8,577	1,934	539
Utilities.....	166,173	118,856	5,637	48,581	695	16,673	4,992	39.7	1,381	1,217	19
Construction	41,726	9,589	2,903	48,571	1,144	11,415	9,400	94.5	(D)	220	(D)
Transportation and warehousing.....	118,424	85,352	10,587	67,178	875	20,560	12,835	286.9	(D)	(D)	30
Administration, support, and waste management	59,674	10,879	1,177	43,175	1,781	24,192	19,919	492.0	(D)	(D)	(D)
Health care and social assistance.....	22,908	6,147	547	15,040	527	8,193	6,225	107.1	(D)	0	(D)
Accommodation and food services.....	32,069	19,181	1,123	32,014	422	16,516	13,044	435.9	(*)	(*)	(*)
Other.....	350,538	10,966	1,097	14,377	15,828	6,093	4,228	81.6	894	306	169

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 3.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2014

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
All industries	13,352,056	2,038,233	231,091	4,134,287	123,078	869,069	509,935	6,370.9	425,205	723,858	56,904
Manufacturing	2,412,919	908,863	92,592	1,790,409	45,745	393,016	213,638	2,449.1	240,242	321,861	41,124
Food.....	146,337	48,570	4,102	151,670	5,609	28,864	18,125	310.3	20,727	7,290	714
Beverages and tobacco products.....	152,225	20,267	674	36,927	2,640	17,404	3,696	49.9	2,046	2,861	44
Paper.....	11,683	10,717	599	13,121	76	3,170	2,345	26.3	1,608	1,067	52
Petroleum and coal products.....	303,702	245,430	23,328	375,744	1,019	45,815	11,188	49.0	39,918	81,500	(D)
Chemicals.....	749,751	165,166	13,152	346,822	16,606	90,648	45,034	341.5	43,631	52,568	22,407
Basic chemicals.....	111,703	64,348	4,880	102,948	5,839	22,215	9,094	82.2	17,475	16,142	739
Pharmaceuticals and medicines.....	540,039	67,431	4,612	175,116	8,471	53,975	28,558	183.4	16,233	23,382	20,750
Other.....	98,010	33,387	3,660	68,758	2,297	14,457	7,381	75.9	9,922	13,044	917
Plastics and rubber products.....	57,894	32,422	2,974	62,741	2,376	17,870	10,943	158.6	6,674	11,319	470
Nonmetallic mineral products.....	98,063	69,199	3,568	47,580	-779	14,542	10,069	128.8	1,570	1,156	292
Primary and fabricated metals.....	114,301	59,304	4,151	108,143	-398	21,310	15,769	191.1	9,934	14,085	572
Primary metals.....	76,343	43,607	2,759	73,437	-674	11,780	8,839	101.3	5,857	8,137	174
Fabricated metal products.....	37,958	15,697	1,391	34,706	275	9,530	6,929	89.8	4,077	5,948	397
Machinery.....	155,190	29,224	2,551	114,951	7,514	33,946	22,325	237.5	21,744	19,312	2,835
Computers and electronic products.....	112,165	25,488	1,919	76,260	-4,974	21,157	14,398	153.1	14,968	14,497	5,000
Semiconductors and other electronic components.....	38,693	11,781	767	22,407	-6,541	6,006	3,760	40.8	5,235	4,020	1,791
Navigational, measuring, and other instruments.....	39,314	9,296	730	32,460	831	9,310	7,029	70.6	8,029	7,251	1,562
Other.....	34,158	4,411	423	21,393	736	5,841	3,609	41.7	1,704	3,226	1,647
Electrical equipment, appliances, and components.....	79,045	16,320	1,227	47,395	1,274	13,057	9,491	109.8	6,726	7,903	1,070
Transportation equipment.....	364,255	166,892	32,910	363,222	13,056	70,677	40,644	573.3	63,046	102,430	6,295
Motor vehicles, bodies and trailers, and parts.....	289,118	148,751	31,389	309,788	11,639	51,984	26,186	381.2	53,895	96,929	5,127
Other.....	75,136	18,141	1,520	53,434	1,417	18,694	14,457	192.1	9,151	5,501	1,168
Other.....	68,308	19,863	1,438	45,831	1,726	14,555	9,611	119.8	7,651	5,871	(D)
Wholesale trade	770,286	282,570	46,681	1,134,244	19,324	95,312	52,981	594.5	168,115	381,368	8,407
Motor vehicles and motor vehicle parts and supplies.....	281,229	136,977	28,128	255,735	6,093	14,624	8,349	93.7	19,463	115,589	535
Electrical goods.....	68,608	25,102	4,244	145,966	1,583	14,708	9,286	95.8	32,662	83,223	2,513
Petroleum and petroleum products.....	127,898	66,120	8,147	340,159	625	10,281	2,110	16.2	61,214	54,134	(D)
Other.....	292,551	54,371	6,162	392,384	11,023	55,700	33,237	388.8	54,776	128,423	(D)
Retail trade	105,404	61,481	5,352	176,407	3,653	40,345	19,448	576.1	757	14,483	9
Food and beverage stores.....	41,745	36,219	2,524	94,202	1,907	22,500	10,426	314.6	13	(D)	(*)
Other.....	63,659	25,262	2,827	82,205	1,746	17,845	9,022	261.5	744	(D)	9
Information	346,629	91,609	8,486	156,359	-8,921	45,292	27,354	298.8	1,241	(D)	1,235
Publishing industries.....	46,405	4,577	395	22,785	-756	10,175	7,682	84.5	786	(D)	693
Telecommunications.....	175,563	71,109	7,032	74,454	-2,400	16,466	7,777	98.1	0	5	230
Other.....	124,661	15,923	1,058	59,120	-5,765	18,651	11,895	116.2	455	(D)	312
Finance and insurance	8,455,908	99,832	17,325	362,102	37,193	90,068	71,018	407.8	0	(D)	77
Depository credit intermediation (banking).....	4,098,132	28,147	2,240	79,894	9,950	31,086	17,620	147.6	0	0	1
Finance, except depository institutions.....	2,686,987	49,187	12,944	129,621	16,456	34,117	34,553	129.0	0	0	75
Insurance carriers and related activities.....	1,670,789	22,498	2,141	152,587	10,787	24,866	18,845	131.2	0	(D)	1
Real estate and rental and leasing	195,226	143,267	11,719	33,311	3,328	18,051	3,796	51.3	(D)	(D)	150
Real estate.....	113,335	101,747	7,262	20,507	1,394	10,778	1,903	31.4	0	0	2
Rental and leasing (except real estate).....	81,891	41,520	4,457	12,804	1,934	7,273	1,893	19.9	(D)	(D)	148
Professional, scientific, and technical services	166,959	18,576	2,172	113,906	2,072	42,092	34,954	327.1	1,001	285	4,905
Architectural, engineering, and related services.....	24,218	4,219	611	17,360	234	7,727	6,794	64.9	(D)	254	109
Computer systems design and related services.....	45,926	5,136	684	30,045	463	11,317	9,422	80.6	(D)	(D)	1,126
Management, scientific, and technical consulting.....	32,709	1,184	69	16,797	778	9,285	7,583	64.1	1	1	(D)
Other.....	64,107	8,036	807	49,703	596	13,763	11,155	117.4	0	(D)	(D)
Other industries	898,724	432,034	46,764	367,549	20,683	144,894	86,746	1,666.2	(D)	3,808	997
Mining.....	254,597	191,856	25,889	82,443	2,268	40,852	15,559	135.6	10,078	1,650	559
Utilities.....	153,884	110,190	6,087	58,284	540	16,750	5,037	41.0	(D)	1,274	17
Construction.....	42,069	9,623	2,970	51,984	1,175	10,658	8,580	94.1	(D)	346	(D)
Transportation and warehousing.....	104,143	72,249	7,832	67,286	646	19,194	12,561	283.8	(D)	(D)	30
Administration, support, and waste management.....	61,048	11,206	1,229	44,366	1,581	24,770	20,685	499.6	(D)	(D)	(D)
Health care and social assistance.....	22,792	5,763	577	14,569	404	7,721	6,019	93.1	(D)	0	(D)
Accommodation and food services.....	33,721	19,961	1,126	33,494	431	17,054	13,656	439.6	(*)	(*)	(*)
Other.....	226,472	11,187	1,054	15,122	13,638	7,895	4,649	79.4	960	277	163

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 4.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2013

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
All countries	13,385,030	1,964,760	233,043	4,005,426	116,100	842,188	491,096	6,181.4	395,693	704,670	54,070
Canada	1,640,368	244,927	23,550	286,404	12,173	78,996	40,501	580.9	12,481	19,646	535
Europe	8,614,544	1,096,423	113,412	2,250,879	75,437	528,736	322,926	4,025.6	215,458	323,517	39,992
Belgium	180,189	26,067	1,191	50,593	3,291	18,394	6,363	156.4	2,696	3,702	377
Denmark	19,290	7,525	663	21,830	683	4,668	3,142	34.2	899	8,644	376
Finland	63,038	5,582	439	16,490	709	4,245	2,906	24.9	2,185	4,307	500
France	1,338,271	99,230	8,069	262,233	8,528	69,101	43,397	555.6	22,591	26,007	6,463
Germany	1,456,056	253,282	35,112	438,972	19,490	94,090	57,614	643.2	44,593	93,561	6,577
Ireland	320,105	30,155	2,052	85,832	4,580	28,661	18,342	189.8	5,383	4,761	2,978
Italy	120,992	54,108	5,708	100,162	4,971	18,047	9,772	125.3	(D)	36,728	(D)
Netherlands	862,239	49,963	5,041	274,869	10,103	44,596	28,013	412.2	19,966	31,796	2,385
Spain	346,543	39,638	3,278	41,304	2,207	9,556	6,983	71.1	1,174	919	113
Sweden	139,394	20,114	2,077	68,939	1,910	16,441	11,769	198.9	8,212	9,308	603
Switzerland	1,352,452	88,060	7,056	210,072	8,272	70,462	47,617	465.6	14,703	14,336	9,781
United Kingdom	2,302,641	351,023	35,861	624,477	12,925	140,668	82,268	1,078.1	67,693	84,404	7,210
Other	113,334	71,676	6,867	55,105	-2,233	9,808	4,741	70.4	(D)	5,042	(D)
Latin America and Other Western Hemisphere	370,653	82,322	8,083	301,248	8,028	45,082	25,192	313.9	53,721	53,463	1,640
South and Central America	201,385	46,611	3,986	127,704	3,469	19,219	10,206	160.0	11,610	22,206	68
Brazil	110,816	17,460	1,941	47,651	980	6,852	4,175	70.7	5,614	3,355	25
Mexico	43,804	15,554	1,063	30,541	2,074	6,965	4,771	75.0	1,014	3,653	(D)
Venezuela	19,579	(D)	207	(D)	777	(D)	718	5.4	(D)	(D)	0
Other	27,186	(D)	775	(D)	-361	(D)	543	8.9	(D)	(D)	(D)
Other Western Hemisphere	169,268	35,711	4,097	173,543	4,558	25,863	14,986	153.9	42,111	31,258	1,571
Bermuda	111,071	18,505	2,690	94,438	3,119	12,209	6,839	46.7	(D)	(D)	(D)
United Kingdom Islands, Caribbean ¹	(D)	(D)	(D)	(D)	(D)	5,673	3,959	70.7	2,153	(D)	703
Other	(D)	(D)	(D)	(D)	(D)	7,981	4,188	36.5	(D)	(D)	(D)
Africa	5,501	4,620	538	5,159	-190	1,043	457	4.4	1,005	287	20
South Africa	3,600	4,524	526	(D)	(D)	1,015	437	4.2	1,005	287	20
Other	1,901	96	12	(D)	(D)	28	20	0.2	0	0	0
Middle East	164,570	50,861	4,623	106,160	762	14,868	5,578	57.2	3,031	28,238	1,590
Israel	76,558	5,716	324	19,693	-111	3,452	2,075	19.4	539	5,826	927
Saudi Arabia	34,754	25,008	962	72,101	-423	7,708	1,544	10.3	1,951	(D)	(D)
United Arab Emirates	37,611	11,055	2,202	(D)	1,446	1,863	1,069	12.6	(D)	(D)	(D)
Other	15,647	9,083	1,135	(D)	-150	1,846	890	15.0	(D)	333	22
Asia and Pacific	2,366,037	472,311	81,568	1,005,506	15,423	163,569	90,183	1,132.5	103,587	274,904	9,865
Australia	273,433	76,285	9,290	58,170	1,507	15,873	8,208	94.9	4,993	2,457	186
China	114,990	17,549	4,949	16,529	486	3,194	1,853	37.9	3,474	3,574	449
Hong Kong	27,249	11,891	730	28,581	1,027	3,368	1,577	22.1	677	10,687	43
India	54,671	5,303	617	25,038	589	5,193	3,707	51.6	1,498	3,769	93
Japan	1,691,817	303,644	57,598	704,260	9,818	115,497	65,363	805.4	69,857	178,695	7,856
Korea, Republic of	86,042	35,341	6,644	128,452	2,326	10,549	3,735	42.1	19,813	67,569	710
Singapore	53,905	8,599	827	18,381	-865	3,447	2,241	33.1	1,354	(D)	382
Taiwan	34,927	4,698	166	10,207	525	1,829	996	11.7	830	4,281	96
Other	29,002	9,003	749	15,890	12	4,618	2,501	33.8	1,093	(D)	52
United States	223,357	13,295	1,268	50,071	4,467	9,895	6,260	66.9	6,410	4,615	428
Addenda:											
European Union (28) ²	7,191,294	965,317	100,749	2,002,730	69,140	452,943	273,094	3,537.3	199,064	306,694	30,136
OPEC ³	103,399	51,874	4,325	126,411	1,655	14,776	3,509	30.2	6,659	35,325	641

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

2. The European Union (28) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxem-

bourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

Table 4.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2014

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
All countries	13,352,056	2,038,233	231,091	4,134,287	123,078	869,069	509,935	6,370.9	425,205	723,858	56,904
Canada	1,710,345	218,511	20,051	292,806	13,114	68,164	42,090	621.4	12,796	18,466	509
Europe	8,304,236	1,154,439	117,757	2,323,397	76,816	555,474	334,600	4,118.9	227,799	328,193	42,068
Belgium.....	192,063	28,248	1,142	53,746	3,630	20,542	6,815	150.2	2,587	4,062	406
Denmark.....	20,457	7,640	783	22,983	695	4,932	3,255	34.3	922	9,129	418
Finland.....	52,027	5,624	485	15,086	-3,030	6,263	2,735	24.5	1,550	3,374	317
France.....	1,276,046	103,751	9,071	269,744	13,657	69,771	44,922	574.3	22,720	25,753	6,749
Germany.....	1,464,431	269,349	38,778	466,392	18,507	98,844	60,092	672.4	45,014	93,317	7,080
Ireland.....	356,613	37,460	2,699	97,681	8,065	35,280	23,206	217.4	7,812	7,384	3,426
Italy.....	130,588	58,647	6,060	100,947	5,364	18,669	9,984	126.5	(D)	37,318	(D)
Netherlands.....	688,527	75,637	6,577	258,153	10,038	45,283	28,129	415.9	18,547	29,978	2,362
Spain.....	348,891	27,132	1,875	46,595	3,437	6,665	6,891	74.6	1,194	973	125
Sweden.....	144,823	21,265	2,116	70,918	2,326	17,564	12,507	204.8	8,186	9,798	624
Switzerland.....	1,367,696	87,698	6,600	226,240	2,170	72,632	47,832	460.5	20,510	14,466	10,551
United Kingdom.....	2,148,165	363,192	34,668	643,355	13,749	149,492	83,463	1,098.9	73,483	86,627	7,269
Other.....	113,909	68,796	6,902	51,557	-1,792	9,536	4,769	64.5	(D)	6,013	(D)
Latin America and Other Western Hemisphere	383,839	88,870	8,738	303,369	6,221	45,440	26,378	323.9	56,998	53,217	1,695
South and Central America.....	219,363	49,537	4,856	129,205	2,870	19,757	10,983	167.9	9,890	21,817	70
Brazil.....	117,248	17,574	2,016	48,383	496	6,667	4,316	72.4	5,617	3,205	28
Mexico.....	47,366	16,569	1,081	32,762	1,735	7,110	5,082	77.8	991	3,255	(D)
Venezuela.....	20,096	(D)	241	(D)	972	(D)	611	5.5	(D)	(D)	0
Other.....	34,654	(D)	1,518	(D)	-333	(D)	973	12.2	(D)	(D)	(D)
Other Western Hemisphere.....	164,476	39,333	3,882	174,164	3,351	25,683	15,395	156.0	47,108	31,400	1,626
Bermuda.....	106,460	22,231	2,497	93,523	1,921	11,716	6,975	48.2	(D)	5,505	(D)
United Kingdom Islands, Caribbean ¹	(D)	(D)	(D)	(D)	(D)	5,504	4,053	70.4	2,251	(D)	733
Other.....	(D)	(D)	(D)	(D)	(D)	8,464	4,368	37.4	(D)	(D)	(D)
Africa	5,594	4,728	416	5,347	-204	1,045	510	4.5	1,096	280	20
South Africa.....	3,708	4,623	405	(D)	-296	1,008	489	4.3	1,096	280	20
Other.....	1,885	105	10	(D)	92	37	21	0.2	0	0	0
Middle East	176,301	53,179	5,052	109,014	399	15,136	5,626	57.2	3,471	28,427	1,676
Israel.....	81,756	5,727	315	20,291	42	3,891	2,092	19.0	599	5,348	981
Saudi Arabia.....	35,911	26,227	1,154	74,351	-1,471	7,437	1,589	10.4	2,336	(D)	(D)
United Arab Emirates.....	41,722	11,762	2,388	(D)	1,986	2,053	1,106	12.8	(D)	(D)	(D)
Other.....	16,912	9,463	1,194	(D)	-157	1,754	839	14.9	(D)	268	9
Asia and Pacific	2,526,748	504,301	77,753	1,050,283	19,876	173,238	94,336	1,178.3	116,906	290,348	10,539
Australia.....	285,178	80,353	8,551	60,689	3,384	18,729	8,416	94.8	4,369	2,477	196
China.....	152,480	19,166	4,404	17,852	1,279	4,569	1,945	37.9	3,413	3,942	496
Hong Kong.....	28,008	13,457	767	29,703	62	2,934	1,560	20.2	1,019	11,603	68
India.....	54,752	5,516	575	25,080	524	5,902	4,318	52.1	1,482	4,082	96
Japan.....	1,783,046	321,076	55,668	732,830	11,437	120,392	68,114	839.4	78,711	188,431	7,865
Korea, Republic of.....	95,424	41,310	5,857	137,998	1,954	10,818	4,136	45.1	24,846	71,341	1,278
Singapore.....	59,116	9,009	913	19,534	782	3,632	2,368	35.6	1,364	1,223	387
Taiwan.....	36,100	4,808	179	9,990	485	1,887	1,000	11.7	698	4,401	98
Other.....	32,642	9,606	839	16,607	-31	4,374	2,481	41.5	1,003	2,847	57
United States	244,992	14,204	1,325	50,070	6,855	10,573	6,395	66.8	6,139	4,927	397
Addenda:											
European Union (28) ²	6,867,178	1,026,472	(D)	2,062,622	76,182	477,601	284,537	3,638.8	205,786	310,600	31,442
OPEC ³	107,694	51,209	4,289	125,630	1,471	14,585	3,444	29.7	5,317	36,218	685

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

2. The European Union (28) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxem-

bourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.