

U.S. International Investment Position Tables

The following tables present statistics for the U.S. international investment position that were released on March 29, 2017. Additional historical statistics for the tables can be viewed and downloaded from the international investment position [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 6).

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Table 1.1. U.S. Net International Investment Position at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
1	U.S. net international investment position (line 4 less line 12)	-7,280,637	-8,109,652	-7,280,637	-7,581,977	-8,026,906	-7,807,346	-8,109,652	
2	Net international investment position excluding financial derivatives (line 5 less line 13)	-7,337,870	-8,170,958	-7,337,870	-7,620,975	-8,084,986	-7,862,547	-8,170,958	
3	Financial derivatives other than reserves, net (line 6 less line 14)	57,233	61,306	57,233	38,998	58,080	55,201	61,306	
4	U.S. assets	23,340,771	23,916,652	23,340,771	24,061,810	24,514,946	24,871,435	23,916,652	
5	Assets excluding financial derivatives (sum of lines 7, 8, 10, and 11)	20,945,418	21,707,672	20,945,418	21,079,471	21,291,208	22,096,378	21,707,672	
6	Financial derivatives other than reserves, gross positive fair value (line 9)	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980	
	By functional category:								
7	Direct investment at market value	6,978,349	7,411,794	6,978,349	6,993,050	6,979,721	7,364,797	7,411,794	
8	Portfolio investment	9,606,176	9,922,346	9,606,176	9,607,115	9,706,800	10,137,121	9,922,346	
9	Financial derivatives other than reserves, gross positive fair value	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980	
10	Other investment	3,977,292	3,966,310	3,977,292	4,047,296	4,150,272	4,137,356	3,966,310	
11	Reserve assets	383,601	407,223	383,601	432,011	454,415	457,105	407,223	
12	U.S. liabilities	30,621,408	32,026,304	30,621,408	31,643,787	32,541,852	32,678,781	32,026,304	
13	Liabilities excluding financial derivatives (sum of lines 15, 16, and 18)	28,283,288	29,878,630	28,283,288	28,700,446	29,376,194	29,958,925	29,878,630	
14	Financial derivatives other than reserves, gross negative fair value (line 17)	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674	
	By functional category:								
15	Direct investment at market value	6,543,809	7,419,335	6,543,809	6,664,752	6,955,476	7,246,547	7,419,335	
16	Portfolio investment	16,676,993	17,352,869	16,676,993	16,916,888	17,139,105	17,498,102	17,352,869	
17	Financial derivatives other than reserves, gross negative fair value	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674	
18	Other investment	5,062,486	5,106,426	5,062,486	5,118,806	5,281,613	5,214,276	5,106,426	

Legend / Footnotes:

n.a. Not available

..... Not applicable

Table 1.2. U.S. Net International Investment Position at the End of the Period, Expanded Detail

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
1	U.S. net international investment position (line 4 less line 35)	-7,280,637	-8,109,652	-7,280,637	-7,581,977	-8,026,906	-7,807,346	-8,109,652	
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-7,337,870	-8,170,958	-7,337,870	-7,620,975	-8,084,986	-7,862,547	-8,170,958	
3	Financial derivatives other than reserves, net (line 6 less line 37)	57,233	61,306	57,233	38,998	58,080	55,201	61,306	
4	U.S. assets	23,340,771	23,916,652	23,340,771	24,061,810	24,514,946	24,871,435	23,916,652	
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	20,945,418	21,707,672	20,945,418	21,079,471	21,291,208	22,096,378	21,707,672	
6	Financial derivatives other than reserves, gross positive fair value (line 15)	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980	
	By functional category:								
7	Direct investment at market value	6,978,349	7,411,794	6,978,349	6,993,050	6,979,721	7,364,797	7,411,794	
8	Equity	5,811,120	6,211,296	5,811,120	5,837,910	5,797,394	6,165,311	6,211,296	
9	Debt instruments	1,167,229	1,200,498	1,167,229	1,155,140	1,182,327	1,199,486	1,200,498	
10	Portfolio investment	9,606,176	9,922,346	9,606,176	9,607,115	9,706,800	10,137,121	9,922,346	
11	Equity and investment fund shares	6,828,231	7,066,312	6,828,231	6,738,823	6,796,776	7,218,045	7,066,312	
12	Debt securities	2,777,945	2,856,034	2,777,945	2,868,292	2,910,024	2,919,076	2,856,034	
13	Short term	486,243	461,123	486,243	534,603	512,103	466,962	461,123	
14	Long term	2,291,702	2,394,910	2,291,702	2,333,688	2,397,921	2,452,114	2,394,910	
15	Financial derivatives other than reserves, gross positive fair value	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980	
16	Over-the-counter contracts	2,346,708	2,166,919	2,346,708	2,929,115	3,158,159	2,725,816	2,166,919	
17	Single-currency interest rate contracts	1,807,354	1,622,206	1,807,354	2,366,282	2,562,429	2,274,355	1,622,206	
18	Foreign exchange contracts	342,289	386,677	342,289	378,394	422,430	283,962	386,677	
19	Other contracts	197,065	158,036	197,065	184,439	173,300	167,499	158,036	
20	Exchange-traded contracts	48,645	42,061	48,645	53,224	65,579	49,241	42,061	
21	Other investment	3,977,292	3,966,310	3,977,292	4,047,296	4,150,272	4,137,356	3,966,310	
22	Currency and deposits	1,628,574	1,560,845	1,628,574	1,710,698	1,718,945	1,645,672	1,560,845	
23	Loans	2,303,984	2,360,078	2,303,984	2,288,585	2,385,654	2,443,980	2,360,078	
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
25	Trade credit and advances	44,734	45,386	44,734	48,013	45,674	47,704	45,386	
26	Reserve assets	383,601	407,223	383,601	432,011	454,415	457,105	407,223	
27	Monetary gold	277,189	301,090	277,189	323,474	345,375	345,832	301,090	
28	Special drawing rights	49,688	48,883	49,688	50,518	50,161	50,054	48,883	
29	Reserve position in the International Monetary Fund	17,609	18,385	17,609	16,677	16,733	18,348	18,385	
30	Other reserve assets	39,115	38,865	39,115	41,342	42,146	42,871	38,865	
31	Currency and deposits	17,555	17,728	17,555	19,276	20,914	23,537	17,728	
32	Securities	21,560	21,137	21,560	22,066	21,232	19,334	21,137	
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
34	Other claims	0	0	0	0	0	0	0	
35	U.S. liabilities	30,621,408	32,026,304	30,621,408	31,643,787	32,541,852	32,678,781	32,026,304	
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	28,283,288	29,878,630	28,283,288	28,700,446	29,376,194	29,958,925	29,878,630	
37	Financial derivatives other than reserves, gross negative fair value (line 50)	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674	
	By functional category:								
38	Direct investment at market value	6,543,809	7,419,335	6,543,809	6,664,752	6,955,476	7,246,547	7,419,335	
39	Equity	4,979,264	5,691,179	4,979,264	5,069,952	5,272,171	5,515,261	5,691,179	
40	Debt instruments	1,564,545	1,728,156	1,564,545	1,594,800	1,683,305	1,731,286	1,728,156	
41	Portfolio investment	16,676,993	17,352,869	16,676,993	16,916,888	17,139,105	17,498,102	17,352,869	
42	Equity and investment fund shares	6,218,865	6,541,578	6,218,865	6,136,562	6,166,543	6,467,026	6,541,578	
43	Debt securities	10,458,128	10,811,291	10,458,128	10,780,326	10,972,562	11,031,076	10,811,291	
44	Short term	955,166	941,680	955,166	945,439	918,123	948,466	941,680	
45	Treasury bills and certificates	724,705	669,950	724,705	724,922	683,997	695,604	669,950	
46	Other short-term securities	230,461	271,730	230,461	220,517	234,126	252,862	271,730	
47	Long term	9,502,962	9,869,611	9,502,962	9,834,887	10,054,439	10,082,610	9,869,611	
48	Treasury bonds and notes	5,423,369	5,333,904	5,423,369	5,562,077	5,594,893	5,459,328	5,333,904	
49	Other long-term securities	4,079,593	4,535,707	4,079,593	4,272,810	4,459,546	4,623,282	4,535,707	
50	Financial derivatives other than reserves, gross negative fair value	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674	
51	Over-the-counter contracts	2,291,128	2,104,564	2,291,128	2,887,813	3,103,948	2,669,807	2,104,564	
52	Single-currency interest rate contracts	1,755,400	1,568,111	1,755,400	2,304,189	2,493,739	2,204,303	1,568,111	
53	Foreign exchange contracts	344,038	366,840	344,038	396,961	428,565	289,840	366,840	
54	Other contracts	191,690	169,613	191,690	186,663	181,644	175,664	169,613	
55	Exchange-traded contracts	46,992	43,110	46,992	55,528	61,710	50,049	43,110	
56	Other investment	5,062,486	5,106,426	5,062,486	5,118,806	5,281,613	5,214,276	5,106,426	
57	Currency and deposits	2,914,267	2,938,923	2,914,267	2,877,931	2,971,503	2,935,724	2,938,923	
58	Loans	1,923,642	1,934,981	1,923,642	2,010,716	2,075,527	2,045,990	1,934,981	
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
60	Trade credit and advances	175,639	185,045	175,639	180,406	185,182	183,268	185,045	
61	Special drawing rights allocations	48,938	47,476	48,938	49,753	49,401	49,294	47,476	

Legend / Footnotes:

n.a. Not available

..... Not applicable

Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	Yearend position, 2014	Change in position in 2015						Yearend position, 2015
			Total	Attributable to:					
				Financial-account transactions	Other changes in position				
					Total	Price changes	Exchange-rate changes / 1/	Changes in volume and valuation n.i.e. / 2/	
1	U.S. net international investment position (line 4 less line 35)	-7,046,149	-234,488	-195,228	-39,260	/ 4/	/ 4/	/ 4/	-7,280,637
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-7,131,655	-206,215	-169,836	-36,379	781,419	-1,051,481	233,683	-7,337,870
3	Financial derivatives other than reserves, net (line 6 less line 37) / 3/	85,506	-28,273	-25,392	-2,881	/ 4/	/ 4/	/ 4/	57,233
4	U.S. assets	24,717,536	-1,376,765	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	23,340,771
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	21,503,427	-558,009	225,398	-783,407	220,379	-1,141,498	137,712	20,945,418
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,214,109	-818,756	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,395,353
	By functional category:								
7	Direct investment at market value	7,133,132	-154,783	348,646	-503,429	-64,671	-449,286	10,528	6,978,349
8	Equity	6,045,074	-233,954	316,346	-550,300	-64,671	-449,286	-36,343	5,811,120
9	Debt instruments	1,088,058	79,171	32,300	46,871	.....	.....	46,871	1,167,229
10	Portfolio investment	9,704,259	-98,083	153,968	-252,051	323,228	-631,313	56,034	9,606,176
11	Equity and investment fund shares	6,770,629	57,602	202,574	-144,972	357,856	-562,933	60,105	6,828,231
12	Debt securities	2,933,630	-155,685	-48,606	-107,079	-34,628	-68,380	-4,070	2,777,945
13	Short term	447,190	39,053	42,484	-3,431	.....	-3,431	0	486,243
14	Long term	2,486,440	-194,738	-91,090	-103,648	-34,628	-64,950	-4,070	2,291,702
15	Financial derivatives other than reserves, gross positive fair value	3,214,109	-818,756	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,395,353
16	Over-the-counter contracts	3,143,987	-797,279	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,346,708
17	Single-currency interest rate contracts	2,451,091	-643,737	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	1,807,354
18	Foreign exchange contracts	415,446	-73,157	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	342,289
19	Other contracts	277,450	-80,385	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	197,065
20	Exchange-traded contracts	70,122	-21,477	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	48,645
21	Other investment	4,231,785	-254,493	-270,924	16,431	.....	-54,718	71,149	3,977,292
22	Currency and deposits	1,785,516	-156,942	-194,429	37,487	.....	-30,562	68,049	1,628,574
23	Loans	2,399,237	-95,253	-74,774	-20,479	.....	-23,579	3,100	2,303,984
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	47,032	-2,298	-1,721	-577	.....	-577	0	44,734
26	Reserve assets	434,251	-50,650	-6,292	-44,358	-38,178	-6,180	0	383,601
27	Monetary gold	315,368	-38,178	0	-38,178	-38,178	.....	0	277,189
28	Special drawing rights	51,941	-2,253	9	-2,262	.....	-2,262	0	49,688
29	Reserve position in the International Monetary Fund	25,164	-7,555	-6,485	-1,070	.....	-1,070	0	17,609
30	Other reserve assets	41,778	-2,663	185	-2,848	0	-2,848	0	39,115
31	Currency and deposits	19,003	-1,448	-20	-1,428	.....	-1,483	55	17,555
32	Securities	22,775	-1,215	205	-1,420	0	-1,365	-55	21,560
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....	.....
34	Other claims	0	0	0	0	.....	0	0	0
35	U.S. liabilities	31,763,685	-1,142,277	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	30,621,408
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	28,635,082	-351,794	395,234	-747,028	-561,040	-90,017	-95,971	28,283,288
37	Financial derivatives other than reserves, gross negative fair value (line 50)	3,128,603	-790,483	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,338,120
	By functional category:								
38	Direct investment at market value	6,350,052	193,757	379,435	-185,678	-160,332	.....	-25,346	6,543,809
39	Equity	4,884,081	95,183	301,108	-205,925	-160,332	.....	-45,593	4,979,264
40	Debt instruments	1,465,971	98,574	78,327	20,247	.....	.....	20,247	1,564,545
41	Portfolio investment	16,919,795	-242,802	250,936	-493,738	-400,708	-57,029	-36,002	16,676,993
42	Equity and investment fund shares	6,642,507	-423,642	-178,266	-245,376	-187,833	0	-57,543	6,218,865
43	Debt securities	10,277,288	180,840	429,202	-248,362	-212,874	-57,029	21,540	10,458,128
44	Short term	911,791	43,375	45,783	-2,408	.....	-2,408	0	955,166
45	Treasury bills and certificates	671,636	53,069	53,069	0	.....	.....	0	724,705
46	Other short-term securities	240,155	-9,694	-7,286	-2,408	.....	-2,408	0	230,461
47	Long term	9,365,497	137,465	383,419	-245,954	-212,874	-54,620	21,540	9,502,962
48	Treasury bonds and notes	5,484,398	-61,029	-4,760	-56,269	-56,269	.....	0	5,423,369
49	Other long-term securities	3,881,099	198,494	388,179	-189,685	-156,606	-54,620	21,540	4,079,593
50	Financial derivatives other than reserves, gross negative fair value	3,128,603	-790,483	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,338,120
51	Over-the-counter contracts	3,062,604	-771,476	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,291,128
52	Single-currency interest rate contracts	2,398,776	-643,376	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	1,755,400
53	Foreign exchange contracts	393,617	-49,579	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	344,038
54	Other contracts	270,211	-78,521	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	191,690
55	Exchange-traded contracts	65,999	-19,007	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	46,992
56	Other investment	5,365,235	-302,749	-235,137	-67,612	.....	-32,989	-34,623	5,062,486
57	Currency and deposits	2,886,739	27,528	33,406	-5,878	.....	-10,778	4,900	2,914,267
58	Loans	2,265,606	-341,964	-282,713	-59,251	.....	-19,729	-39,522	1,923,642
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	161,724	13,915	14,169	-254	-254	0	175,639
61	Special drawing rights allocations	51,166	-2,228	0	-2,228	-2,228	0	48,938

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Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Legend / Footnotes:

0 Transactions or other changes are possible but are zero for a given period.

(*) Transactions or other changes between zero and +/- \$500,000.

n.a. Not available

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial transactions, price changes, or exchange-rate changes.

3. Financial transactions and other changes in financial derivatives positions are available only on a net basis, which is shown on line 3; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

4. Data are not separately available for price changes, exchange-rate changes, and changes in volume and valuation not included elsewhere.

Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted	Not seasonally adjusted						
					2015		2016				
					IV	I	II	III	IV		
Assets / outward investment											
1	U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) /1/	6,978,349	7,411,794	6,978,349	6,993,050	6,979,721	7,364,797	7,411,794			
2	Equity	5,811,120	6,211,296	5,811,120	5,837,910	5,797,394	6,165,311	6,211,296			
3	Debt instruments	1,167,229	1,200,498	1,167,229	1,155,140	1,182,327	1,199,486	1,200,498			
4	U.S. parents' claims	742,836	773,345	742,836	748,619	755,760	775,887	773,345			
5	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153			
6	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042			
7	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889			
8	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153			
9	Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis /2/	6,005,747	6,383,751	6,005,747	6,023,865	5,968,551	6,338,009	6,383,751			
10	Equity	5,811,120	6,211,296	5,811,120	5,837,910	5,797,394	6,165,311	6,211,296			
11	Debt instruments (line 12 less line 13)	194,627	172,455	194,627	185,955	171,157	172,698	172,455			
12	U.S. parents' claims	742,836	773,345	742,836	748,619	755,760	775,887	773,345			
13	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889			
14	Less: Adjustment to revalue equity from historical cost to market value	965,099	1,039,446	965,099	875,035	739,618	1,028,953	1,039,446			
15	Equals: Outward direct investment at historical cost, directional basis	5,040,648	5,344,305	5,040,648	5,148,830	5,228,933	5,309,056	5,344,305			
16	Equity	4,846,021	5,171,850	4,846,021	4,962,875	5,057,776	5,136,358	5,171,850			
17	Debt instruments	194,627	172,455	194,627	185,955	171,157	172,698	172,455			
Liabilities / inward investment											
18	U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) /1/	6,543,809	7,419,335	6,543,809	6,664,752	6,955,476	7,246,547	7,419,335			
19	Equity	4,979,264	5,691,179	4,979,264	5,069,952	5,272,171	5,515,261	5,691,179			
20	Debt instruments	1,564,545	1,728,156	1,564,545	1,594,800	1,683,305	1,731,286	1,728,156			
21	U.S. affiliates' liabilities	1,016,336	1,127,267	1,016,336	1,032,136	1,098,702	1,128,098	1,127,267			
22	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889			
23	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042			
24	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889			
25	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153			
26	Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis /2/	5,571,207	6,391,293	5,571,207	5,695,568	5,944,306	6,219,759	6,391,293			
27	Equity	4,979,264	5,691,179	4,979,264	5,069,952	5,272,171	5,515,261	5,691,179			
28	Debt instruments (line 29 less line 30)	591,943	700,114	591,943	625,616	672,135	704,498	700,114			
29	U.S. affiliates' liabilities	1,016,336	1,127,267	1,016,336	1,032,136	1,098,702	1,128,098	1,127,267			
30	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153			
31	Less: Adjustment to revalue equity from historical cost to market value	2,437,007	2,867,325	2,437,007	2,457,963	2,557,761	2,709,605	2,867,325			
32	Equals: Inward direct investment at historical cost, directional basis	3,134,199	3,523,968	3,134,199	3,237,605	3,386,545	3,510,154	3,523,968			
33	Equity	2,542,257	2,823,854	2,542,257	2,611,989	2,714,410	2,805,656	2,823,854			
34	Debt instruments	591,943	700,114	591,943	625,616	672,135	704,498	700,114			
Alternative current-price measures of positions											
35	Direct investment assets at current cost, asset/liability basis /1/	6,621,169	6,980,266	6,621,169	6,725,934	6,848,022	6,943,762	6,980,266			
36	Equity	5,453,940	5,779,768	5,453,940	5,570,794	5,665,695	5,744,276	5,779,768			
37	Debt instruments	1,167,229	1,200,498	1,167,229	1,155,140	1,182,327	1,199,486	1,200,498			
38	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042			
39	Equals: Outward direct investment at current cost, directional basis /2/	5,648,567	5,952,223	5,648,567	5,756,749	5,836,852	5,916,974	5,952,223			
40	Direct investment liabilities at current cost, asset/liability basis /1/	4,549,029	4,994,237	4,549,029	4,649,017	4,839,943	4,979,169	4,994,237			
41	Equity	2,984,484	3,266,081	2,984,484	3,054,217	3,156,638	3,247,883	3,266,081			
42	Debt instruments	1,564,545	1,728,156	1,564,545	1,594,800	1,683,305	1,731,286	1,728,156			
43	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042			
44	Equals: Inward direct investment at current cost, directional basis /2/	3,576,427	3,966,195	3,576,427	3,679,833	3,828,773	3,952,381	3,966,195			

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Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Legend / Footnotes:

n.a. Not available

..... Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.

Table 3.1. U.S. International Investment Position for Liabilities to Foreign Official Agencies at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
1	U.S liabilities to foreign official agencies (part of table 1.1, line 12)	6,056,312	5,898,595	6,056,312	6,088,067	6,066,105	5,957,696	5,898,595	
2	Portfolio investment (part of table 1.1, line 16)	5,548,272	5,331,776	5,548,272	5,538,187	5,499,587	5,403,707	5,331,776	
3	Equity and investment fund shares	818,631	880,038	818,631	827,241	823,752	850,058	880,038	
4	Debt securities	4,729,641	4,451,738	4,729,641	4,710,946	4,675,835	4,553,649	4,451,738	
5	Short term	373,206	335,394	373,206	336,333	302,719	332,120	335,394	
6	Treasury bills and certificates	336,669	298,373	336,669	303,039	272,525	292,130	298,373	
7	Other short-term securities	36,537	37,021	36,537	33,294	30,194	39,990	37,021	
8	Long term	4,356,435	4,116,344	4,356,435	4,374,613	4,373,116	4,221,529	4,116,344	
9	Treasury bonds and notes	3,757,887	3,515,758	3,757,887	3,768,391	3,764,669	3,609,502	3,515,758	
10	Other long-term securities	598,548	600,586	598,548	606,222	608,447	612,027	600,586	
11	Other investment (part of table 1.1, line 18)	508,040	566,819	508,040	549,880	566,518	553,989	566,819	
12	Currency and deposits	330,182	377,669	330,182	352,566	373,884	368,384	377,669	
13	Loans	22,575	23,453	22,575	36,654	30,516	21,208	23,453	
14	Trade credit and advances	106,345	118,221	106,345	110,907	112,717	115,103	118,221	
15	Special drawing rights allocations	48,938	47,476	48,938	49,753	49,401	49,294	47,476	

Legend / Footnotes:

n.a. Not available

..... Not applicable