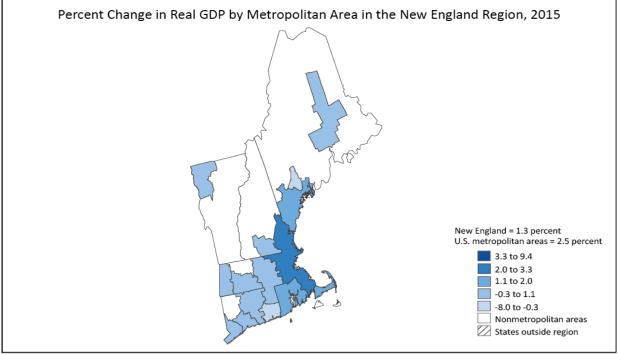


Gross Domestic Product (GDP) by Metropolitan Area, 2015

Professional, Scientific, and Technical Services Led Growth in the New England Region



U.S. Bureau of Economic Analysis

- Real GDP expanded in the 11 of the 15 MSAs wholly contained in this region. Professional, scientific, and technical services contributed the most to growth in real GDP for the region. This region accounts for 6.6 percent of the nation's current-dollar GDP in professional, scientific, and technical services. By contrast, durable–goods manufacturing restrained growth in the region's GDP.
- Bangor, ME and Pittsfield, MA experienced the largest upturns in real GDP growth due to growth in wholesale trade and real estate and rental and leasing, respectively. Bangor, ME growth improved to 1.0 percent in 2015 from –0.8 percent in 2014 (1.8 percentage points), while Pittsfield, MA growth improved to 0.8 percent in 2015 from –0.4 in 2014 (1.2 percentage points).
- Growth in real GDP ranged from –2.8 percent to 2.2 percent in 2015 with the fastest growth occurring in Boston-Cambridge-Newton, MA-NH and Portland-South Portland, ME. Growth in each of these metropolitan areas was spurred by professional, scientific, and technical services, and real estate and rental and leasing, respectively.
- Boston-Cambridge-Newton, MA-NH and Bridgeport-Stamford-Norwalk, CT—the two largest metropolitan areas in the region, and the 9th and 38th largest in the nation—experienced growth (2.2 percent and 0.9 percent, respectively), due to growth in professional, scientific, and technical services, and the information industry group, respectively.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.