

Part III

Instructions for Part III – Prepare a separate Part III to report each ownership interest held by a foreign parent, at anytime during the fiscal year that ended in calendar year 2017, in the U.S. affiliate named on page 1 of this BE-12 form. If a foreign parent held **both** direct **and** indirect ownership interests in this U.S. affiliate, prepare one Part III to report the direct interest and a separate one Part III to report the indirect interest. A Part III must also be prepared for foreign parent ownership interests disposed of during the year.

Use this Part III to report the foreign parent with the largest voting interest **at year-end**. Use copies of this Part III to report all additional direct and indirect voting interests, if any, held by foreign parents in this U.S. affiliate. Additional Part III pages may be downloaded from www.bea.gov/fdi

If more than one Part III is filed, do not duplicate positions in, or transactions with, the U.S. affiliate.

30 Enter the number of foreign parents of the U.S. affiliate.

3010 1

PLEASE COMPLETE ONE COPY OF PART III OF THIS FORM FOR EACH FOREIGN PARENT.

31 Enter the name, ownership interest, country, and industry code of the foreign parent.

31a Enter name of foreign parent being reported in this Part III. If the foreign parent is an individual, enter "individual."

3011 0

31b Does the foreign parent have a direct or indirect ownership interest in the U.S. affiliate? Mark (X). A direct foreign parent ownership interest in the U.S. affiliate should match the percentage reported on page 5. An indirect foreign parent ownership interest in the U.S. affiliate must be calculated based on the percentages reported on page 5.

3012 1 A **direct** ownership interest in the U.S. affiliate

If a direct ownership interest in the U.S. affiliate is marked, enter 3015 1 _____ . ____ %
the percent of equity interest owned at the close of 2017

3013 1 An **indirect** ownership interest in the U.S. affiliate

31c Enter country in which the foreign parent is incorporated or organized, if a business enterprise, or is resident, if an individual or government. Individuals – see instruction 25.b. on page 17.

3016 0

BEA USE ONLY

3016 1

31d Enter the industry code of the foreign parent from the list of codes on page 7 that best describes the PRIMARY activity of the SINGLE entity named as the foreign parent. DO NOT base the code on the worldwide sales of all consolidated subsidiaries of the foreign parent. If the foreign parent is an individual, enter code "05."

3018 1

32 For each foreign parent, furnish the name, country, and industry code of the ultimate beneficial owner (UBO) – see examples on page 6. If there is more than one foreign parent, list each on a separate sheet and give the name of its UBO, and the UBO's country and industry codes.

The UBO is that person, proceeding up the ownership chain beginning with and including the foreign parent, that is not more than 50 percent owned or controlled by another person or entity. **Note:** Stockholders of a closely or privately held corporation are normally considered to be an associated group and may be a UBO.

32a Is the foreign parent also the UBO? If the foreign parent is owned or controlled more than 50 percent by another person or entity, then the foreign parent is NOT the UBO.

3019 1 **Yes** (example 1 at bottom of page 6) – Skip to **32d**.

1 2 **No** (examples 2A and 2B on page 6) – Continue with **32b**.

32b Enter the name of the UBO of the foreign parent. If the UBO is an individual, enter "individual."
Identifying the UBO as "bearer shares" is not an acceptable response.

3021 0

32c Enter country in which the UBO is incorporated or organized, if a business enterprise, or is resident, if an individual or government. Individuals – see instruction 25.b. on page 17.

BEA USE ONLY

3022 1

32d Enter the industry code of the UBO from the list of codes on page 7. Select the industry code that best reflects the consolidated worldwide sales of the UBO, including all of its majority-owned subsidiaries. If the UBO is an individual, enter code "05."

3023 1

DO NOT use code "14" for UBO.