U.S. International Investment Position
Year 2019

The U.S. net international investment position, the difference between U.S. residents’ foreign financial assets and liabilities, was –$10.99 trillion at the end of 2019, according to statistics released by the U.S. Bureau of Economic Analysis (BEA). Assets totaled $29.32 trillion and liabilities were $40.31 trillion. At the end of 2018, the net investment position was –$9.55 trillion.

- The –$1.44 trillion change in the net investment position from the end of 2018 to the end of 2019 came from net financial transactions of –$395.9 billion and net other changes in position, such as price and exchange rate changes, of –$1.04 trillion.
- U.S. assets increased by $4.08 trillion, to a total of $29.32 trillion, driven mainly by foreign stock price increases that raised the value of portfolio investment and direct investment assets.
- U.S. liabilities increased by $5.51 trillion, to a total of $40.31 trillion, driven mainly by U.S. stock price increases that raised the value of portfolio investment and direct investment liabilities.