The U.S. net international investment position, the difference between U.S. residents’ foreign financial assets and liabilities, was –$11.05 trillion at the end of 2019, according to statistics released by the U.S. Bureau of Economic Analysis (BEA). Assets totaled $29.15 trillion and liabilities were $40.20 trillion. At the end of 2018, the net investment position was –$9.67 trillion.

- The –$1.38 trillion change in the net investment position from the end of 2018 to the end of 2019 came from net financial transactions of –$395.5 billion and net other changes in position, such as price and exchange rate changes, of –$980.5 billion.
- U.S. assets increased by $3.92 trillion, to a total of $29.15 trillion, driven mainly by foreign stock price increases that raised the value of portfolio investment and direct investment assets.
- U.S. liabilities increased by $5.30 trillion, to a total of $40.20 trillion, driven mainly by U.S. stock price increases that raised the value of portfolio investment and direct investment liabilities.