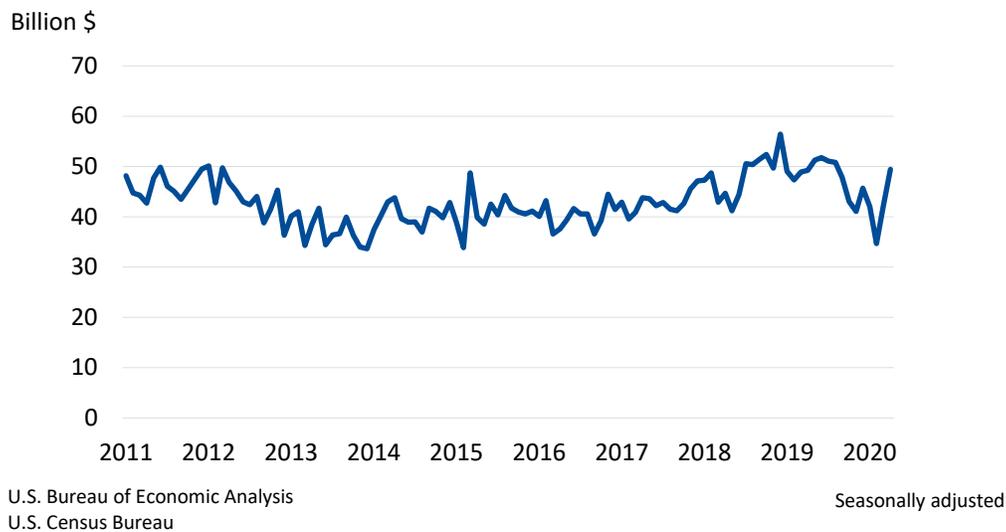


April 2020 Trade Gap is \$49.4 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in April 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$42.3 billion in March (revised) to \$49.4 billion in April, as exports decreased more than imports. The previously published March deficit was \$44.4 billion. The goods deficit increased \$5.8 billion in April to \$71.8 billion. The services surplus decreased \$1.3 billion in April to \$22.4 billion.

Monthly Goods and Services Trade Deficit January 2011–April 2020



Exports

Exports of goods and services decreased \$38.9 billion, or 20.5 percent, in April to \$151.3 billion. Exports of goods decreased \$32.2 billion and exports of services decreased \$6.7 billion.

- The decrease in exports of goods reflected decreases in *capital goods* (\$10.1 billion), in *industrial supplies and materials* (\$9.1 billion), and in *automotive vehicles, parts, and engines* (\$7.4 billion).
- The decrease in exports of services reflected decreases in *travel* (\$3.4 billion) and in *transport* (\$2.3 billion).

Imports

Imports of goods and services decreased \$31.8 billion, or 13.7 percent, in April to \$200.7 billion. Imports of goods decreased \$26.4 billion and imports of services decreased \$5.4 billion.

- The decrease in imports of goods reflected decreases in *automotive vehicles, parts, and engines* (\$14.6 billion), in *capital goods* (\$5.8 billion), and in *consumer goods* (\$3.1 billion).
- The decrease in imports of services reflected decreases in *travel* (\$2.9 billion) and in *transport* (\$2.0 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, April 2020](#).