

U.S. International Transactions: Year 2019, Historical Comparisons

[Billions of dollars]

Levels	2019 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2019 was a record)	
		Year	Level	Year	Level	Year	Level
Current account deficit	480.226	2008	696.523	2018	449.693	....	....
<i>As a percentage of U.S. gross domestic product</i>	2.2%	2012	2.6%	2017	1.9%	....	....
Goods and services trade deficit	576.865	2018	579.937	2017	513.791	....	....
Goods trade deficit	864.331	2018	880.301	2017	799.343	....	....
Services trade surplus	287.466	2018	300.364	2017	285.552	....	....
Primary income surplus	236.344	2018	251.174	2016	197.021	....	....
Secondary income deficit	139.705	none	....	2018	120.931	2018	120.931
Exports of goods and services and income receipts	3,805.938	none	....	2018	3,792.867	2018	3,792.867
Exports of goods and services	2,528.262	2018	2,539.383	2017	2,387.391	....	....
Goods	1,652.437	2018	1,676.950	2017	1,557.003	....	....
Services	875.825	none	....	2018	862.433	2018	862.433
Primary income receipts	1,135.691	none	....	2018	1,108.472	2018	1,108.472
Secondary income receipts	141.984	2018	145.012	2016	139.700	....	....
Imports of goods and services and income payments	4,286.163	none	....	2018	4,242.560	2018	4,242.560
Imports of goods and services	3,105.127	2018	3,119.320	2017	2,901.181	....	....
Goods	2,516.767	2018	2,557.251	2017	2,356.345	....	....
Services	588.359	none	....	2018	562.069	2018	562.069
Primary income payments	899.347	none	....	2018	857.298	2018	857.298
Secondary income payments	281.689	none	....	2018	265.943	2017	266.365
Capital account balance	-6.244	2018	-4.196	2016	-6.606	....	....
Net financial transactions	-395.549	2017	-334.095	2018	-419.724	....	....
Transactions in assets	440.751	2017	1,188.188	2018	358.971	....	....
Transactions in liabilities	797.960	2017	1,546.281	2018	758.291	....	....
Transactions in financial derivatives	-38.340	2018	-20.404	2014	-54.335	....	....
Statistical discrepancy	90.921	2009	146.227	2018	34.165	....	....

Changes in level	2019 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2019 was a record)	
		Year	Change	Year	Change	Year	Change
Current account deficit	30.533	2018	84.424	2017	-29.596	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.0%	2018	0.3%	2017	-0.2%	....	....
Goods and services trade deficit	-3.072	2018	66.146	2016	-10.092	....	....
Goods trade deficit	-15.970	2018	80.958	2013	-40.580	....	....
Services trade surplus	-12.898	2018	14.812	2001	-15.099	....	....
Primary income surplus	-14.830	2018	-6.619	2015	-14.927	....	....
Secondary income deficit	18.774	2007	20.822	2018	11.659	....	....
Exports of goods and services and income receipts	13.071	2018	250.859	2016	-0.907	....	....
Exports of goods and services	-11.121	2018	151.992	2016	-41.820	....	....
Goods	-24.513	2018	119.947	2016	-53.988	....	....
Services	13.392	2018	32.045	2016	12.168	....	....
Primary income receipts	27.219	2018	110.948	2015	-20.826	....	....
Secondary income receipts	-3.028	2017	17.394	2018	-12.082	....	....
Imports of goods and services and income payments	43.603	2018	335.283	2016	-13.397	....	....
Imports of goods and services	-14.193	2018	218.139	2016	-51.912	....	....
Goods	-40.484	2018	200.906	2016	-66.054	....	....
Services	26.290	2017	32.938	2018	17.233	....	....
Primary income payments	42.049	2018	117.567	2016	21.074	....	....
Secondary income payments	15.746	2017	15.948	2018	-0.422	....	....
Capital account balance	-2.048	2017	19.000	2018	-16.590	....	....
Net financial transactions	24.175	2017	29.538	2018	-85.629	....	....
Transactions in assets	81.780	2017	852.955	2018	-829.217	....	....
Transactions in liabilities	39.669	2017	839.588	2018	-787.990	....	....
Transactions in financial derivatives	-17.936	2017	16.171	2018	-44.402	....	....
Statistical discrepancy	56.756	2014	133.959	2018	15.386	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see the most recent U.S. International Transactions release at:

www.bea.gov/data/intl-trade-investment/international-transactions