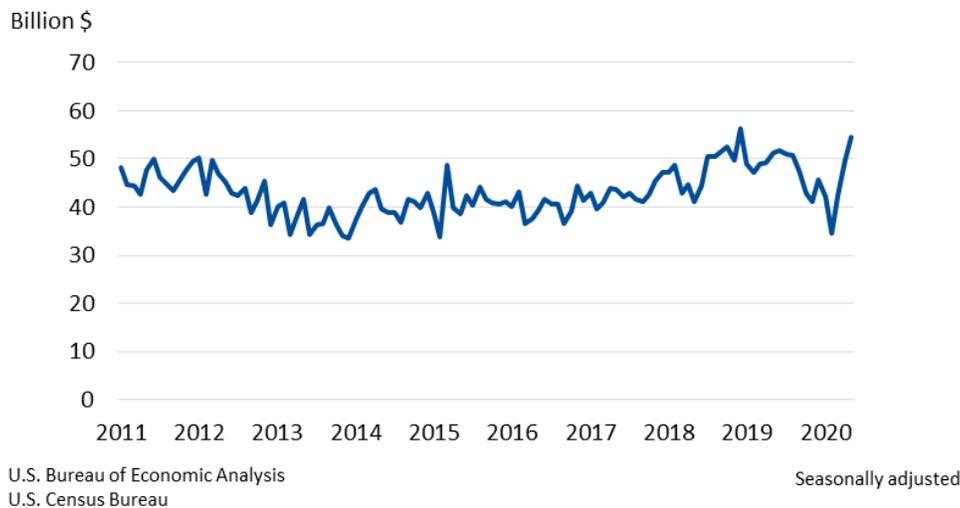


## May 2020 Trade Gap is \$54.6 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in May 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$49.8 billion in April (revised) to \$54.6 billion in May, as exports decreased more than imports. The previously published April deficit was \$49.4 billion. The goods deficit increased \$4.2 billion in May to \$76.1 billion. The services surplus decreased \$0.6 billion in May to \$21.5 billion.

### Monthly Goods and Services Trade Deficit January 2011–May 2020



#### Exports

Exports of goods and services decreased \$6.6 billion, or 4.4 percent, in May to \$144.5 billion. Exports of goods decreased \$5.5 billion and exports of services decreased \$1.1 billion.

- The decrease in exports of goods reflected decreases in *industrial supplies and materials* (\$3.9 billion) and in *capital goods* (\$0.9 billion).
- The decrease in exports of services reflected decreases in *other business services* (\$0.6 billion), in *financial services* (\$0.2 billion), and in *charges for the use of intellectual property* (\$0.2 billion).

#### Imports

Imports of goods and services decreased \$1.8 billion, or 0.9 percent, in May to \$199.1 billion. Imports of goods decreased \$1.3 billion and imports of services decreased \$0.5 billion.

- The decrease in imports of goods reflected decreases in *automotive vehicles, parts, and engines* (\$4.4 billion) and in *capital goods* (\$0.6 billion). Increases in *industrial supplies and materials* (\$2.3 billion) and in *consumer goods* (\$1.9 billion) partly offset the decreases.
- The decrease in imports of services reflected decreases in *charges for the use of intellectual property* (\$0.2 billion), in *other business services* (\$0.1 billion), in *travel* (\$0.1 billion), and in *financial services* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, May 2020](#).