

**July 2020 Personal Income and Outlays  
Historical Comparisons**

	Jul20	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
Personal income	70.5	---	2020M04 2,291.7	2020M06 -205.1
Disposable personal income (DPI)	39.9	---	2020M04 2,446.9	2020M06 -238.3
Personal consumption expenditures (PCE)	267.6	---	2020M06 809.1	2020M04 -1,793.1
Personal saving	-230.7	---	2020M04 4,265.8	2020M06 -1,036.0
<b>Percent change from preceding month:</b>				
Personal income	0.4	2019M02 0.4	2020M04 12.2	2020M06 -1.0
DPI	0.2	2019M10 0.2	2020M04 14.8	2020M06 -1.3
PCE	1.9	1980M01 1.9	2020M06 6.2	2020M04 -12.9
<b>Chained dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
DPI	-15.6	---	2020M04 2,305.4	2020M06 -293.5
PCE	200.6	---	2020M06 673.5	2020M04 -1,559.1
<b>Percent change from preceding month:</b>				
DPI	-0.1	2019M05 -0.1	2020M04 15.4	2020M06 -1.8
PCE	1.6	1972M03 1.6	2020M06 5.7	2020M04 -12.4
<b>Chain-type price indexes</b>				
<b>Percent change from preceding month:</b>				
PCE	0.3	2019M12 0.3	2020M06 0.5	2020M05 0.1
PCE, excluding food and energy	0.3	2020M06 0.3	2009M10 0.4	2020M05 0.2
<b>Percent change from month one year ago:</b>				
PCE	1.0	2016M08 1.0	2020M03 1.3	2020M06 0.9
PCE, excluding food and energy	1.3	2015M06 1.3	2020M03 1.7	2020M06 1.1
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	17.8	---	2020M06 19.2	2020M03 12.9

Source: U.S. Bureau of Economic Analysis