

U.S. International Transactions: Second Quarter 2020, Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2020Q2 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2020Q2 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current account deficit	170.541	2008Q3	178.194	2020Q1	111.516	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.5%	2008Q4	4.3%	2020Q1	2.1%	....	....
Goods and services trade deficit	164.898	2008Q3	189.676	2020Q1	126.476	....	....
Goods trade deficit	219.338	2019Q3	221.129	2020Q1	191.748	....	....
Services trade surplus	54.440	2020Q1	65.272	2012Q3	53.018	....	....
Primary income surplus	29.213	2020Q1	52.036	2009Q2	22.056	....	....
Secondary income deficit	34.856	2020Q1	37.075	2019Q3	33.556	....	....
Exports of goods and services and income receipts	687.962	2020Q1	897.212	2010Q3	676.496	....	....
Exports of goods and services	444.653	2020Q1	605.552	2010Q1	443.647	....	....
Goods	288.885	2020Q1	403.533	2009Q3	270.281	....	....
Services	155.768	2020Q1	202.019	2011Q1	155.617	....	....
Primary income receipts	209.389	2020Q1	256.527	2016Q1	205.764	....	....
Secondary income receipts	33.920	2020Q1	35.134	2016Q1	33.877	....	....
Imports of goods and services and income payments	858.503	2020Q1	1,008.728	2011Q1	850.106	....	....
Imports of goods and services	609.551	2020Q1	732.028	2010Q3	604.718	....	....
Goods	508.223	2020Q1	595.281	2010Q4	507.578	....	....
Services	101.328	2020Q1	136.747	2009Q2	99.884	....	....
Primary income payments	180.176	2020Q1	204.491	2017Q2	179.854	....	....
Secondary income payments	68.776	2020Q1	72.209	2018Q3	67.194	....	....
Capital account balance	-1.052	2019Q3	-0.835	2020Q1	-2.971	....	....
Net financial transactions	-82.569	2019Q4	-29.345	2020Q1	-143.059	....	....
Transactions in assets	-147.602	2020Q1	830.858	2018Q2	-223.399	....	....
Transactions in liabilities	-4.777	2020Q1	952.306	2018Q2	-135.152	....	....
Transactions in financial derivatives	60.256	none	....	2020Q1	-21.611	2018Q1	29.139
Statistical discrepancy	89.025	2018Q3	108.900	2020Q1	-28.572	....	....

Changes in level	2020Q2 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2020Q2 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current account deficit	59.025	none	....	2020Q1	7.192	2018Q3	29.827
<i>As a percentage of U.S. gross domestic product</i>	1.4%	none	....	2020Q1	0.2%	1982Q3	1.0%
Goods and services trade deficit	38.422	none	....	2020Q1	-3.283	2018Q3	22.176
Goods trade deficit	27.590	none	....	2020Q1	-10.749	2018Q3	22.078
Services trade surplus	-10.832	2020Q1	-7.466	none	....	2020Q1	-7.466
Primary income surplus	-22.823	2020Q1	-9.922	none	....	2008Q4	-20.331
Secondary income deficit	-2.219	2020Q1	0.551	2017Q3	-3.550	....	....
Exports of goods and services and income receipts	-209.250	2020Q1	-52.636	none	....	2008Q4	-84.479
Exports of goods and services	-160.899	2020Q1	-26.917	none	....	2008Q4	-56.942
Goods	-114.648	2020Q1	-7.857	none	....	2008Q4	-52.303
Services	-46.251	2020Q1	-19.060	none	....	2020Q1	-19.060
Primary income receipts	-47.138	2020Q1	-26.416	none	....	2008Q4	-31.810
Secondary income receipts	-1.214	2020Q1	0.699	2019Q4	-3.061	....	....
Imports of goods and services and income payments	-150.225	2020Q1	-45.444	none	....	2009Q1	-125.005
Imports of goods and services	-122.477	2020Q1	-30.200	none	....	2009Q1	-98.673
Goods	-87.058	2020Q1	-18.606	2009Q1	-92.920	....	....
Services	-35.419	2020Q1	-11.594	none	....	2020Q1	-11.594
Primary income payments	-24.315	2020Q1	-16.494	2009Q1	-24.814	....	....
Secondary income payments	-3.433	2020Q1	1.250	2017Q4	-4.283	....	....
Capital account balance	1.919	2018Q3	2.457	2020Q1	-0.952	....	....
Net financial transactions	60.490	2019Q4	73.780	2020Q1	-113.714	....	....
Transactions in assets	-978.460	2020Q1	775.791	none	....	2018Q2	-544.157
Transactions in liabilities	-957.083	2020Q1	868.827	none	....	2018Q2	-581.314
Transactions in financial derivatives	81.867	none	....	2020Q1	-20.678	2015Q2	41.898
Statistical discrepancy	117.597	2016Q4	167.167	2020Q1	-105.570	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see the most recent U.S. International Transactions release at:

www.bea.gov/data/intl-trade-investment/international-transactions