

**September 2020 Personal Income and Outlays
Historical Comparisons**

	Sep20	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	170.3	---	2020M07 185.5	2020M08 -496.0
Disposable personal income (DPI)	150.3	---	2020M07 152.8	2020M08 -525.5
Personal consumption expenditures (PCE)	201.4	---	2020M07 214.4	2020M08 147.9
Personal saving	-67.2	---	2020M07 -65.7	2020M08 -676.7
Percent change from preceding month:				
Personal income	0.9	2020M07 0.9	2020M04 12.2	2020M08 -2.5
DPI	0.9	2020M07 0.9	2020M04 14.8	2020M08 -2.9
PCE	1.4	1985M12 1.4	2020M07 1.5	2020M08 1.0
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	108.9	---	2020M04 2,310.1	2020M08 -523.4
PCE	159.2	---	2020M06 707.9	2020M08 91.4
Percent change from preceding month:				
DPI	0.7	2020M01 0.7	2020M04 15.5	2020M08 -3.2
PCE	1.2	1991M03 1.2	2020M07 1.3	2020M08 0.7
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.2	2020M05 0.2	2020M08 0.3	2020M04 -0.5
PCE, excluding food and energy	0.2	2020M05 0.2	2020M08 0.3	2020M04 -0.4
Percent change from month one year ago:				
PCE	1.4	2019M11 1.4	2020M02 1.8	2020M08 1.3
PCE, excluding food and energy	1.5	2017M09 1.5	2020M03 1.7	2020M08 1.4
Personal saving as a percentage of DPI				
Personal saving rate	14.3	1975M06 14.3	2020M08 14.8	2020M03 12.9

Source: U.S. Bureau of Economic Analysis