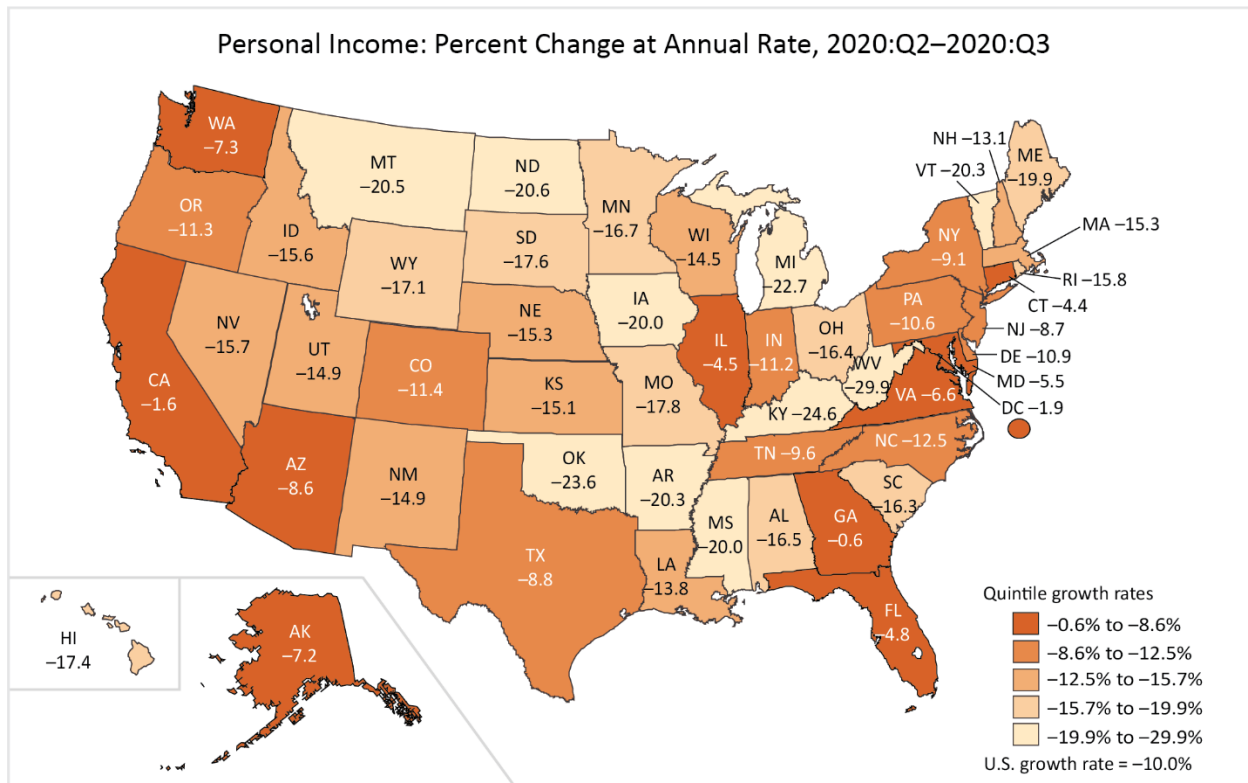


Personal Income by State, 3rd Quarter 2020

State personal income decreased 10.0 percent at an annual rate in the third quarter of 2020, after increasing 35.8 percent in the second quarter. Personal income decreased in every state and the District of Columbia, ranging from -29.9 percent in West Virginia to -0.6 percent in Georgia.



U.S. Bureau of Economic Analysis

- Decreases in personal current transfer receipts and property income (dividends, interest, and rent) more than offset an increase in earnings. Transfer receipts decreased \$1.3 trillion for the nation in the third quarter of 2020.
- Reduced government relief payments provided under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020 was the leading contributor to the decrease in personal current transfer receipts.
- Transfer receipts decreased in every state and the District of Columbia, ranging from \$2.1 billion in the District of Columbia to \$122.4 billion in California.
- For the nation, earnings increased 32.8 percent in the third quarter of 2020. The percent change in earnings across all states ranged from 11.5 percent in Oklahoma to 55.3 percent in Nevada.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: State personal income estimates for fourth quarter 2020 and preliminary annual 2020 will be released on March 24, 2021.