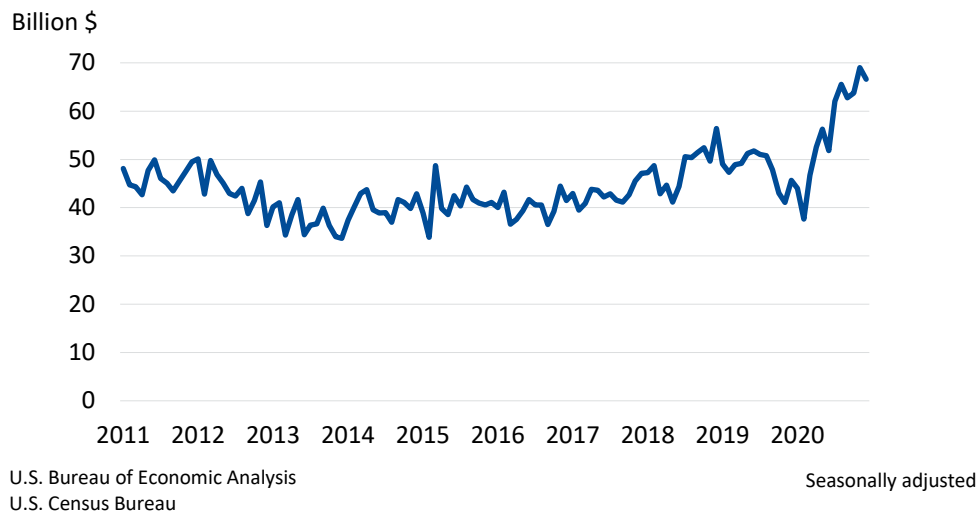


## December 2020 Trade Gap is \$66.6 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in December 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$69.0 billion in November (revised) to \$66.6 billion in December, as exports increased more than imports. The previously published November deficit was \$68.1 billion. The goods deficit decreased \$2.8 billion in December to \$84.2 billion. The services surplus decreased \$0.4 billion in December to \$17.5 billion.

### Monthly Goods and Services Trade Deficit January 2011–December 2020



#### Exports

Exports of goods and services increased \$6.2 billion, or 3.4 percent, in December to \$190.0 billion. Exports of goods increased \$6.0 billion and exports of services increased \$0.3 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$1.8 billion), in *foods, feeds, and beverages* (\$1.4 billion), in *capital goods* (\$1.1 billion), and in *automotive vehicles, parts, and engines* (\$0.9 billion).
- The increase in exports of services reflected an increase in *travel* (\$0.2 billion).

#### Imports

Imports of goods and services increased \$3.8 billion, or 1.5 percent, in December to \$256.6 billion. Imports of goods increased \$3.1 billion and imports of services increased \$0.7 billion.

- The increase in imports of goods reflected increases in *industrial supplies and materials* (\$2.7 billion) and in *automotive vehicles, parts, and engines* (\$2.0 billion). A decrease in *consumer goods* (\$1.9 billion) partly offset the increases.
- The increase in imports of services reflected increases in *travel* (\$0.5 billion) and in *transport* (\$0.2 billion).

The trade statistics reflect the impact of the COVID-19 pandemic and the continued economic recovery. The effects of the pandemic cannot be separately identified in the statistics. For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, December 2020](#).