Gross Domestic Product by State, 4th Quarter 2020

Real gross domestic product (GDP) increased in all 50 states and the District of Columbia in the fourth quarter of 2020, as real GDP for the nation increased at an annual rate of 4.3 percent. The percent change in real GDP in the fourth quarter ranged from 9.9 percent in South Dakota to 1.2 percent in the District of Columbia.

- Finance and insurance increased 12.9 percent nationally and contributed to the increases in all 50 states and the District of Columbia. Finance and insurance was the leading contributor to the increase in South Dakota.
- Healthcare and social assistance increased 8.3 percent nationally and contributed to the increases in all 50 states and the District of Columbia.
- Accommodation and food services decreased 7.1 percent nationally. This industry moderated increases in real GDP in 38 states.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at [www.bea.gov](http://www.bea.gov). E-mail alerts are also available.

NOTE: GDP by state for the first quarter 2021 will be released on June 25, 2021.