March 2021 Trade Gap is $74.4 Billion

_U.S. international trade in goods and services_

The U.S. monthly international trade deficit increased in March 2021 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from $70.5 billion in February (revised) to $74.4 billion in March, as imports increased more than exports. The previously published February deficit was $71.1 billion. The goods deficit increased $3.6 billion in March to $91.6 billion. The services surplus decreased $0.3 billion in March to $17.1 billion.

### Exports

Exports of goods and services increased $12.4 billion, or 6.6 percent, in March to $200.0 billion. Exports of goods increased $11.7 billion and exports of services increased $0.8 billion.

- The increase in exports of goods reflected increases in _industrial supplies and materials_ ($5.2 billion), in _capital goods_ ($2.9 billion), and in _consumer goods_ ($2.0 billion).
- The increase in exports of services reflect increases in _travel_ ($0.4 billion), in _transport_ ($0.3 billion), and in _financial services_ ($0.1 billion).

### Imports

Imports of goods and services increased $16.4 billion, or 6.3 percent, in March to $274.5 billion. Imports of goods increased $15.3 billion and imports of services increased $1.1 billion.

- The increase in imports of goods reflected increases in _consumer goods_ ($4.5 billion), in _industrial supplies and materials_ ($3.7 billion), in _capital goods_ ($3.3 billion), and in _automotive vehicles, parts, and engines_ ($2.0 billion).
- The increase in imports of services reflected increases in _transport_ ($0.9 billion) and in _travel_ ($0.1 billion).

The global COVID-19 pandemic and the economic recovery continued to impact international trade. The full economic effects of the pandemic cannot be quantified in the statistics because the impacts are generally embedded in source data and cannot be separately identified. For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, March 2021](https://www.bea.gov).