

# March 2021 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	March 2021	February 2021	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-74.4	-70.5	5.6	7.9	October 2020 - November 2020
Exports	200.0	187.6	6.6	7.9	June 2020 - July 2020
Imports	274.5	258.1	6.3	10.9	June 2020 - July 2020
<b>Goods (BOP Basis)</b>					
Balance	-91.6	-87.9	4.1	6.0	October 2020 - November 2020
Exports	142.9	131.2	8.9	12.2	June 2020 - July 2020
Imports	234.4	219.2	7.0	12.3	June 2020 - July 2020
	March 2021	February 2021	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-74.4	-70.5	-3.9	-5.1	October 2020 - November 2020
Exports	200.0	187.6	12.4	13.8	May 2020 - June 2020
Imports	274.5	258.1	16.4	22.8	June 2020 - July 2020
<b>Goods (BOP Basis)</b>					
Balance	-91.6	-87.9	-3.6	-4.9	October 2020 - November 2020
Exports	142.9	131.2	11.7	12.5	June 2020 - July 2020
Imports	234.4	219.2	15.3	21.6	June 2020 - July 2020

- \* The March goods and services deficit (\$74.4 billion) was the highest on record.
- \* The March goods deficit (\$91.6 billion) was the highest on record.
- \* The March services surplus (\$17.1 billion) was the lowest since August 2012 (\$17.1 billion).
- \* March imports of goods and services (\$274.5 billion) were the highest on record.
- \* March imports of goods (\$234.4 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Balance

- \* The March goods deficit (\$90.6 billion) was the highest on record.
- \* The March non-petroleum deficit (\$88.8 billion) was the highest on record.

### Exports

- \* March exports of goods (\$142.4 billion) were the highest since May 2018 (\$142.7 billion).
- \* March exports of industrial supplies and materials (\$51.5 billion) were the highest on record.
- \* March non-petroleum exports (\$128.9 billion) were the highest on record.

### Imports

- \* March imports of goods (\$233.0 billion) were the highest on record.
- \* March imports of consumer goods (\$65.1 billion) were the highest on record.
- \* March imports of foods, feeds, and beverages (\$14.0 billion) were the highest on record.
- \* March imports of capital goods (\$63.0 billion) were the highest on record.
- \* March non-petroleum imports (\$217.7 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

- \* The March real dollar goods deficit (\$103.1 billion) was the highest on record
- \* March real dollar imports of goods (\$251.8 billion) were the highest on record

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Exports

- \* March exports to CAFTA-DR (\$3.4 billion) were the highest on record.
- \* March exports to Singapore (\$3.5 billion) were the highest on record.
- \* March exports to South Korea (\$5.9 billion) were the highest on record.
- \* March exports to Taiwan (\$3.4 billion) were the highest on record.

### Imports

- \* March imports from Mexico (\$33.4 billion) were the highest on record.
- \* March imports from South Korea (\$8.0 billion) were the highest on record.

NOTE: Based on the May 4, 2021, U.S. International Trade in Goods and Services, March 2021 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.