To the rest of the world... (continued)

Economic impact payments were initially established by the CARES Act, providing direct payments to individuals. For more information, see How are economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?

5. Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, see How are unemployment insurance benefits expanded under a pandemic response program in the NIPAs?

4. Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, see How are economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?

3. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit organizations keep payroll and cover other expenses. It also provides funding to private lending institutions for the costs of administering those loans. For more information, see How are Paycheck Protection Program loans to businesses and nonprofit organizations during the COVID-19 pandemic recorded in the NIPAs?

2. Current transfer payments include payments to persons. For more information, see How are current transfer payments during the COVID-19 pandemic recorded in the NIPAs?

1. The Coronavirus Relief Fund, initially established by the CARES Act, provides for payments to state, local, and tribal governments for necessary expenditures incurred due to the COVID-19 public health emergency. Four grant programs were created: (i) Operating Grant Program, (ii) Fiscal Assistance Grant Program, (iii) State, Local, and Tribal Public Health and Medical Response Grant Program, and (iv) State, Local, and Tribal Emergency Management Assistance Grant Program. For more information, see How are the Coronavirus Relief Fund grants to state, local, and tribal governments during the COVID-19 pandemic recorded in the NIPAs?

9. The Coronavirus Relief Fund, initially established by the CARES Act, provides for payments to state, local, and tribal governments for necessary expenditures incurred due to the COVID-19 public health emergency. Four grant programs were created: (i) Operating Grant Program, (ii) Fiscal Assistance Grant Program, (iii) State, Local, and Tribal Public Health and Medical Response Grant Program, and (iv) State, Local, and Tribal Emergency Management Assistance Grant Program. For more information, see How are the Coronavirus Relief Fund grants to state, local, and tribal governments during the COVID-19 pandemic recorded in the NIPAs?

10. The Education Stabilization Fund, initially established by the CARES Act, provides education support to states, schools, and institutes of higher education in response to coronavirus. For more information, see How are the Education Stabilization Fund grants to education during the COVID-19 pandemic recorded in the NIPAs?

11. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 public health emergency. For more information, see How are the Coronavirus Food Assistance Program payments to farmers and ranchers during the COVID-19 pandemic recorded in the NIPAs?

12. Economic Injury Disaster Loans provide economic relief to small businesses and nonprofit organizations experiencing a temporary loss of revenue. The loans can be used to cover a wide array of working capital needs and other expenses. For more information, see How are Economic Injury Disaster Loans to small businesses recorded in the NIPAs?

13. The Restaurant Revitalization Fund impacts the NIPAs. For more information, see How is the Restaurant Revitalization Fund recorded in the NIPAs?

14. The CARES Act provides $25 billion to transit agencies to help to prevent, prepare for, and respond to the COVID-19 pandemic. In the NIPAs, public transit agencies are classified as state and local government. For more information, see How is the CARES Act funding to transit agencies during the COVID-19 pandemic recorded in the NIPAs?

15. Emergency rental and homeowners assistance. For more information, see How are emergency rental and homeowners assistance payments during the COVID-19 pandemic recorded in the NIPAs?

16. Paycheck Protection Program loans to NPISH. For more information, see How are Paycheck Protection Program loans to non-profits during the COVID-19 pandemic recorded in the NIPAs?

17. Grants to state and local governments. For more information, see How are grants to state and local governments during the COVID-19 pandemic recorded in the NIPAs?

18. Revenue from the Coronavirus Health Spending Fund. For more information, see How is the Coronavirus Health Spending Fund recorded in the NIPAs?

19. Economic impact payments. For more information, see How are economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?

20. The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic. For more information, see How are payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic recorded in the NIPAs?

21. The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed by Congress and signed by the President on March 27, 2020. It provided an extraordinary infusion of financial support to address the human and economic impact of the COVID-19 public health emergency. For more information, see How does the federal response to the COVID-19 pandemic affect BEA's estimates of the NIPAs?