How does the federal response to the COVID-19 pandemic affect the NIPAs?

1. Certain aviation excise taxes were temporarily suspended by the CARES Act beginning on March 28, 2020. For more information, see "Note: For national statistics detailing the amount of federal government receipts and expenditures, BEA publishes the total level at an annualized rate. BEA does this so that the figures in this table also are annualized. For more information, see BEA's website."

2. Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, see "Note: For national statistics detailing the amount of federal government receipts and expenditures, BEA publishes the total level at an annualized rate. BEA does this so that the figures in this table also are annualized. For more information, see BEA's website."

3. Paycheck Protection Program lender processing fees.

4. Child tax credit.

5. Coronavirus Relief Fund, initially established by the CARES Act, provides for payments to state, local, and tribal governments for necessary expenditures incurred due to the COVID-19 public health emergency. For more information, see "Note: For national statistics detailing the amount of federal government receipts and expenditures, BEA publishes the total level at an annualized rate. BEA does this so that the figures in this table also are annualized. For more information, see BEA's website."


7. A two percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect on January 1, 2021.

8. How have production and imports of nonresidential structures contributed to the response to the COVID-19 pandemic? How does the Paycheck Protection Program impact the national income and product accounts (NIPAs)?

9. Of which:

10. The Emergency Rental and Homeowner Assistance Program.

11. Paycheck Protection Program loans to businesses.


13. Emergency unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act; for more information, see "Note: For national statistics detailing the amount of federal government receipts and expenditures, BEA publishes the total level at an annualized rate. BEA does this so that the figures in this table also are annualized. For more information, see BEA's website."