How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAs?

Paycheck Protection Program loans to businesses

Coronavirus Food Assistance Program

Personal interest income

How does the federal response to the COVID-19 pandemic affect BEA’s estimate of personal interest payments?

Less: Personal outlays

Personal current transfer receipts

Pandemic Emergency Unemployment Compensation

Coronavirus Aid, Relief, and Economic Security

Other

Other current transfer receipts, from business (net)

Student loan forbearance

Supplements to wages and salaries

Pandemic Unemployment Compensation Payments

Government social benefits to persons

Investment payments due on certain categories of federal student loans were initially suspended by the CARES Act. For more information, see "How do federal economic impact payments to support individuals during the COVID-19 pandemic record in the NIPAs?"

The Department of Education and Human Services distributes money from the Federal Student Loan to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.

Interest payments due on certain categories of federal student loans were initially suspended by the CARES Act. For more information, see "How do federal economic impact payments to support individuals during the COVID-19 pandemic record in the NIPAs?"

NOTE: For statistical reasons, BEA publishes the total level at an annualized rate. BEA does this so that monthly and quarterly estimates in BEA’s quarterly gross domestic product report, for example. To be consistent, the figures in this table also are annualized. For more information, see BEA’s website.

1. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.

2. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans.

3. How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?

4. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.

5. Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, see "How do federal economic impact payments to support individuals during the COVID-19 pandemic record in the NIPAs?"

6. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans.

7. How do federal economic impact payments to support individuals during the COVID-19 pandemic record in the NIPAs?

8. The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.

9. Interest payments due on certain categories of federal student loans were initially suspended by the CARES Act. For more information, see "How do federal economic impact payments to support individuals during the COVID-19 pandemic record in the NIPAs?"

10. How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?