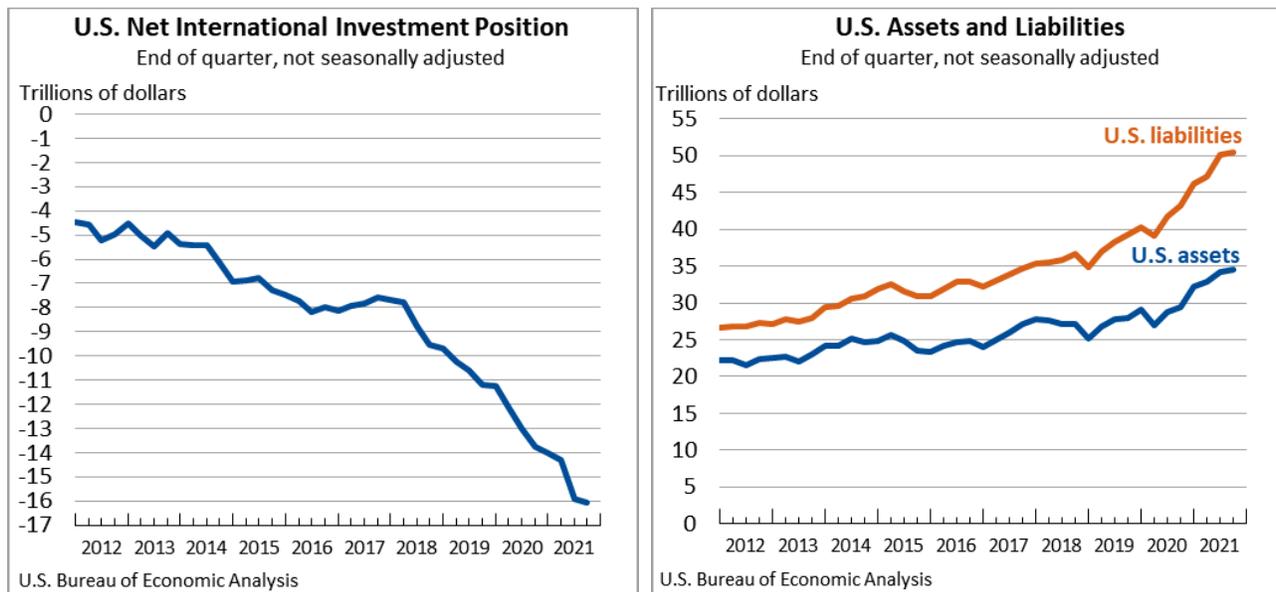


U.S. International Investment Position, Third Quarter 2021

The U.S. net international investment position, the difference between U.S. residents' foreign financial assets and liabilities, was $-\$16.07$ trillion at the end of the third quarter of 2021, according to statistics released by the U.S. Bureau of Economic Analysis (BEA). Assets totaled $\$34.45$ trillion, and liabilities were $\$50.53$ trillion. At the end of the second quarter, the net investment position was $-\$15.91$ trillion.



- The $-\$165.1$ billion change in the net investment position from the second quarter to the third quarter came from net financial transactions of $-\$114.0$ billion and net other changes in position, such as price and exchange-rate changes, of $-\$51.1$ billion that mostly reflected the depreciation of major foreign currencies against the U.S. dollar that lowered the value of U.S. assets in dollar terms.
- U.S. assets increased by $\$181.2$ billion to a total of $\$34.45$ trillion, mostly reflecting net U.S. purchases of foreign securities and the allocation of new [special drawing rights](#) (SDRs) to the United States as its share of the general SDR allocation approved by the International Monetary Fund (IMF) in August 2021.
- U.S. liabilities increased by $\$346.3$ billion to a total of $\$50.53$ trillion, mostly reflecting increases in deposit liabilities and in SDR allocation liabilities that represent the U.S. long-term obligation to other IMF member countries holding SDRs.

The U.S. international investment position statistics reflect the impact of the COVID-19 pandemic and the economic recovery. The full economic effects of the pandemic cannot be separately identified in the statistics. For more information on the U.S. international investment position statistics, see [U.S. International Investment Position, Third Quarter 2021](#).