

**December 2021 Personal Income and Outlays
Historical Comparisons**

	Dec21	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	70.7	---	2021M11 107.5	2021M09 -205.3
Disposable personal income (DPI)	39.9	---	2021M11 78.2	2021M09 -233.6
Personal consumption expenditures (PCE)	-95.2	---	2021M11 65.8	2021M02 -158.3
Personal saving	133.4	---	2021M07 200.2	2021M11 10.7
Percent change from preceding month:				
Personal income	0.3	2021M08 0.3	2021M11 0.5	2021M09 -1.0
DPI	0.2	2019M06 0.2	2021M11 0.4	2021M09 -1.3
PCE	-0.6	2008M09 -0.6	2021M11 0.4	2021M02 -1.1
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	-35.2	---	2021M11 -30.1	2021M09 -254.3
PCE	-142.2	---	2021M11 -31.1	2021M02 -175.9
Percent change from preceding month:				
DPI	-0.2	2021M11 -0.2	2021M08 -0.1	2021M09 -1.6
PCE	-1.0	1974M09 -1.0	2021M11 -0.2	2021M02 -1.3
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.4	2021M08 0.4	2021M11 0.6	2021M09 0.3
PCE, excluding food and energy	0.5	2021M11 0.5	2021M05 0.6	2021M10 0.4
Percent change from month one year ago:				
PCE	5.8	1982M07 5.8	1982M02 6.2	2021M11 5.7
PCE, excluding food and energy	4.9	1973M11 4.9	1983M09 5.1	2021M11 4.7
Personal saving as a percentage of DPI				
Personal saving rate	7.9	2009M05 7.9	2021M09 8.1	2021M11 7.2

Source: U.S. Bureau of Economic Analysis

**2021 Personal Income and Outlays
Historical Comparisons**

	2021	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding year (in billions):				
Personal income	1,432.2	---	---	2020 1,203.2
Disposable personal income (DPI)	1,056.7	---	2020 1,212.8	2019 589.6
Personal consumption expenditures (PCE)	1,702.4	---	---	2020 -381.1
Personal saving	-634.4	---	2020 1,649.7	---
Percent change from preceding year:				
Personal income	7.3	1967 7.3	2006 7.4	2020 6.5
DPI	6.1	1986 6.1	2020 7.5	2019 3.8
PCE	12.1	---	1947 12.2	2020 -2.6
Chained dollars				
Dollar change from preceding year (in billions):				
DPI	328.3	---	2020 917.6	2019 325.8
PCE	1,000.9	---	---	2020 -496.4
Percent change from preceding year:				
DPI	2.1	2011 2.1	2020 6.2	2016 1.8
PCE	7.9	---	1946 12.4	2020 -3.8
Chain-type price indexes				
Percent change from preceding year:				
PCE	3.9	1988 3.9	1990 4.4	2020 1.2
PCE, excluding food and energy	3.3	---	1991 3.6	2020 1.4
Personal saving as a percentage of DPI				
Personal saving rate	12.2	---	2020 16.6	2019 7.6

Source: U.S. Bureau of Economic Analysis