

January 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	January 2022	December 2021	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-89.7	-82.0	9.4	19.6	October 2021 - November 2021
Exports	224.4	228.3	-1.7	-3.0	August 2021 - September 2021
Imports	314.1	310.3	1.2	1.7	November 2021 - December 2021
Goods (BOP Basis)					
Balance	-108.9	-101.8	7.0	18.1	October 2021 - November 2021
Exports	155.9	158.2	-1.5	-1.7	October 2021 - November 2021
Imports	264.8	260.0	1.8	2.1	November 2021 - December 2021
	January 2022	December 2021	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-89.7	-82.0	-7.7	-13.1	October 2021 - November 2021
Exports	224.4	228.3	-3.9	-6.5	August 2021 - September 2021
Imports	314.1	310.3	3.8	5.2	November 2021 - December 2021
Goods (BOP Basis)					
Balance	-108.9	-101.8	-7.1	-15.0	October 2021 - November 2021
Exports	155.9	158.2	-2.3	-2.7	October 2021 - November 2021
Imports	264.8	260.0	4.8	5.3	November 2021 - December 2021

- * The January goods and services deficit (\$89.7 billion) was the highest on record.
- * The January goods deficit (\$108.9 billion) was the highest on record.
- * January imports of goods and services (\$314.1 billion) were the highest on record.
- * January imports of goods (\$264.8 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Balance

- * The January goods deficit (\$107.6 billion) was the highest on record.
- * The January non-petroleum deficit (\$107.1 billion) was the highest on record.

Exports

- * January exports of industrial supplies and materials (\$58.0 billion) were the highest on record.

Imports

- * January imports of goods (\$262.8 billion) were the highest on record.
- * January imports of foods, feeds, and beverages (\$17.1 billion) were the highest on record.
- * January imports of capital goods (\$68.8 billion) were the highest on record.
- * January imports of consumer goods (\$72.6 billion) were the highest on record.
- * January non-petroleum imports (\$243.1 billion) were the highest on record.

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

Balance

- * The January real dollar goods deficit (\$118.1 billion) was the highest on record.

Imports

- * January real dollar imports of goods (\$265.3 billion) were the highest on record.
- * January real dollar imports of capital goods (\$72.0 billion) were the highest on record.
- * January real dollar imports of consumer goods (\$71.3 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The January deficit with Vietnam (\$9.1 billion) was the highest on record.
- * The January deficit with Canada (\$7.6 billion) was the highest since August 2008 (\$7.9 billion).

Imports

- * January imports from Vietnam (\$9.9 billion) were the highest on record.
- * January imports from South and Central America (\$11.7 billion) were the highest since December 2014 (\$12.1 billion).

NOTE: Based on the March 8, 2022, U.S. International Trade in Goods and Services, January 2022 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.