

## April 2022 Trade Gap is \$87.1 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in April 2022 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$107.7 billion in March (revised) to \$87.1 billion in April, as exports increased and imports decreased. The previously published March deficit was \$109.8 billion. The goods deficit decreased \$19.1 billion in April to \$107.7 billion. The services surplus increased \$1.5 billion in April to \$20.7 billion.

### Monthly Goods and Services Trade Deficit April 2013–April 2022



#### Exports

Exports of goods and services increased \$8.5 billion, or 3.5 percent, in April to \$252.6 billion. Exports of goods increased \$6.1 billion and exports of services increased \$2.4 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$2.3 billion), in *foods, feeds, and beverages* (\$2.2 billion), and in *capital goods* (\$1.2 billion).
- The increase in exports of services reflected increases in *travel* (\$1.5 billion) and in *transport* (\$0.3 billion).

#### Imports

Imports of goods and services decreased \$12.1 billion, or 3.4 percent, in April to \$339.7 billion. Imports of goods decreased \$13.0 billion and imports of services increased \$0.9 billion.

- The decrease in imports of goods reflected decreases in *consumer goods* (\$6.3 billion), in *industrial supplies and materials* (\$5.3 billion), and in *capital goods* (\$2.6 billion). An increase in *automotive vehicles, parts, and engines* (\$1.4 billion) partly offset the decreases.
- The increase in imports of services reflected increases in *travel* (\$0.6 billion) and in *other business services* (\$0.2 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, April 2022](#).