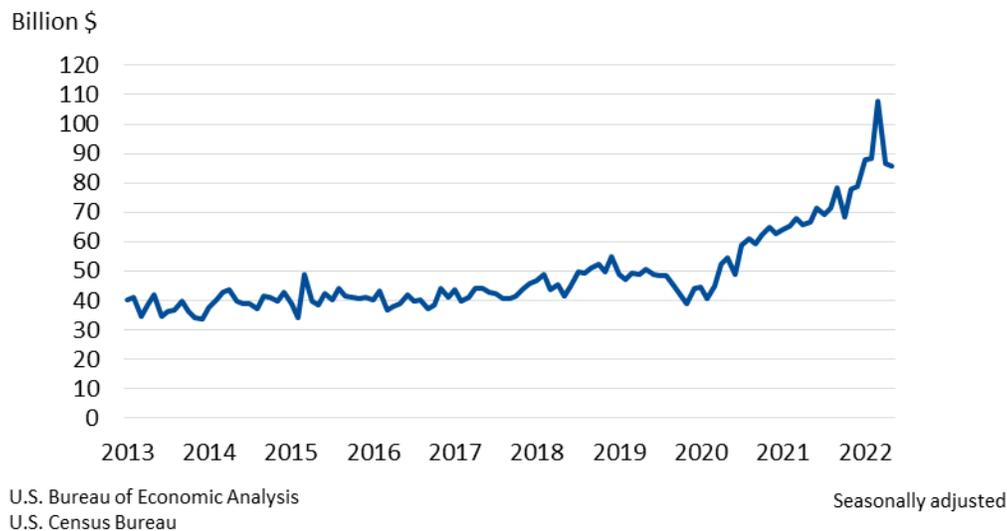


May 2022 Trade Gap is \$85.5 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in May 2022 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$86.7 billion in April (revised) to \$85.5 billion in May, as exports increased more than imports. The previously published April deficit was \$87.1 billion. The goods deficit decreased \$2.9 billion in May to \$105.0 billion. The services surplus decreased \$1.7 billion in May to \$19.4 billion.

Monthly Goods and Services Trade Deficit January 2013–May 2022



Exports

Exports of goods and services increased \$3.0 billion, or 1.2 percent, in May to \$255.9 billion. Exports of goods increased \$3.0 billion and exports of services increased less than \$0.1 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$3.3 billion) and in *consumer goods* (\$0.6 billion). A decrease in *foods, feeds, and beverages* (\$1.6 billion) partly offset the increases.
- The increase in exports of services was led by increases in *financial services* (\$0.2 billion) and in *government goods and services* (\$0.2 billion). A decrease in *travel* (\$0.5 billion) partly offset the increases.

Imports

Imports of goods and services increased \$1.9 billion, or 0.6 percent, in May to \$341.4 billion. Imports of goods increased \$0.1 billion and imports of services increased \$1.8 billion.

- The increase in imports of goods reflected an increase in *industrial supplies and materials* (\$1.8 billion). A decrease in *consumer goods* (\$1.5 billion) partly offset the increase.
- The increase in imports of services reflected increases in *travel* (\$1.0 billion) and in *transport* (\$0.4 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, May 2022](#).