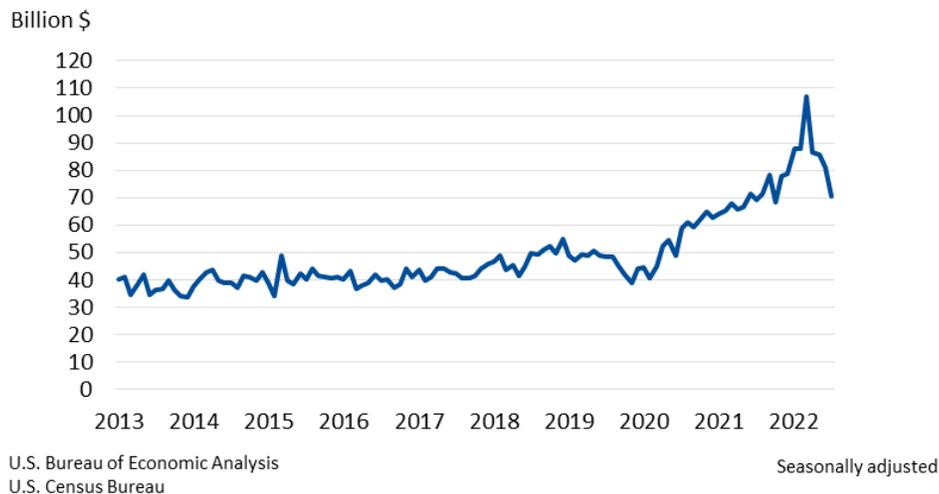


July 2022 Trade Gap is \$70.6 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in July 2022 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$80.9 billion in June (revised) to \$70.6 billion in July, as exports increased and imports decreased. The previously published June deficit was \$79.6 billion. The goods deficit decreased \$8.2 billion in July to \$91.1 billion. The services surplus increased \$2.1 billion in July to \$20.4 billion.

Monthly Goods and Services Trade Deficit January 2013–July 2022



Exports

Exports of goods and services increased \$0.5 billion, or 0.2 percent, in July to \$259.3 billion. Exports of goods decreased \$0.3 billion and exports of services increased \$0.8 billion.

- The decrease in exports of goods reflected decreases in *foods, feeds, and beverages* (\$1.3 billion) and in *industrial supplies and materials* (\$0.9 billion). An increase in *capital goods* (\$2.1 billion) partly offset the decreases.
- The increase in exports of services reflected increases in *travel* (\$0.6 billion) and in *other business services* (\$0.3 billion).

Imports

Imports of goods and services decreased \$9.7 billion, or 2.9 percent, in July to \$329.9 billion. Imports of goods decreased \$8.5 billion and imports of services decreased \$1.2 billion.

- The decrease in imports of goods reflected decreases in *consumer goods* (\$7.4 billion) and in *industrial supplies and materials* (\$1.8 billion). An increase in *automotive vehicles, parts, and engines* (\$1.8 billion) partly offset the decreases.
- The decrease in imports of services reflected decreases in *transport* (\$1.1 billion) and in *travel* (\$0.3 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, July 2022](#).