

# News Release

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## U.S. International Transactions, 2nd Quarter 2022

Current-Account Deficit Narrows by 11.1 Percent

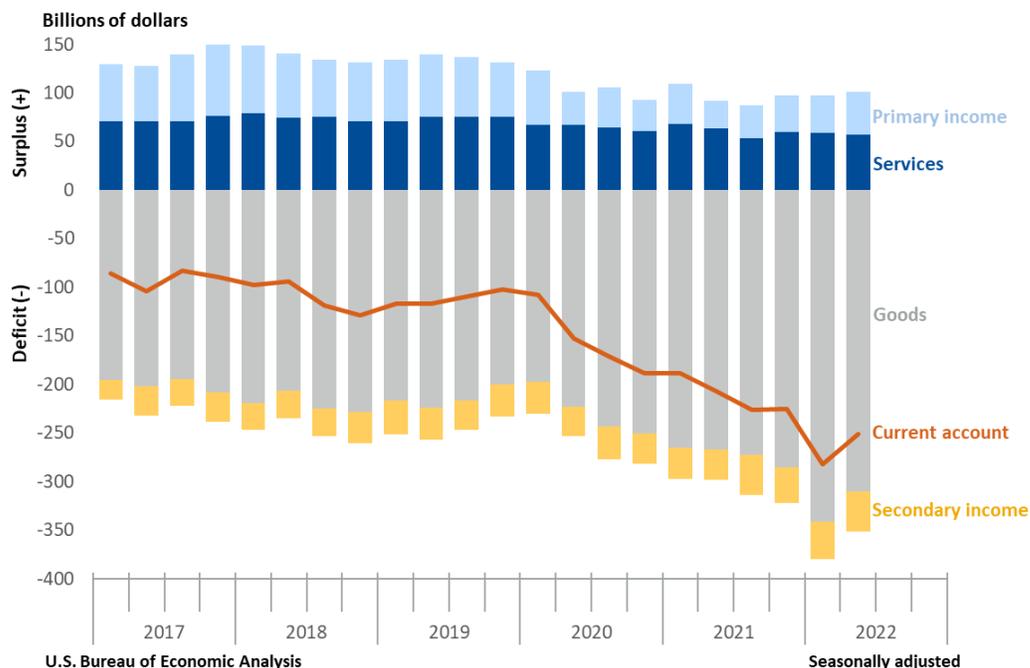
### Current-Account Balance

The U.S. current-account deficit, which reflects the combined balances on trade in goods and services and income flows between U.S. residents and residents of other countries, narrowed by \$31.5 billion, or 11.1 percent, to \$251.1 billion in the second quarter of 2022, according to statistics released today by the U.S. Bureau of Economic Analysis. The revised first-quarter deficit was \$282.5 billion.

The second-quarter deficit was 4.0 percent of current-dollar gross domestic product, down from 4.6 percent in the first quarter.

The \$31.5 billion narrowing of the current-account deficit in the second quarter mostly reflected a decreased deficit on goods.

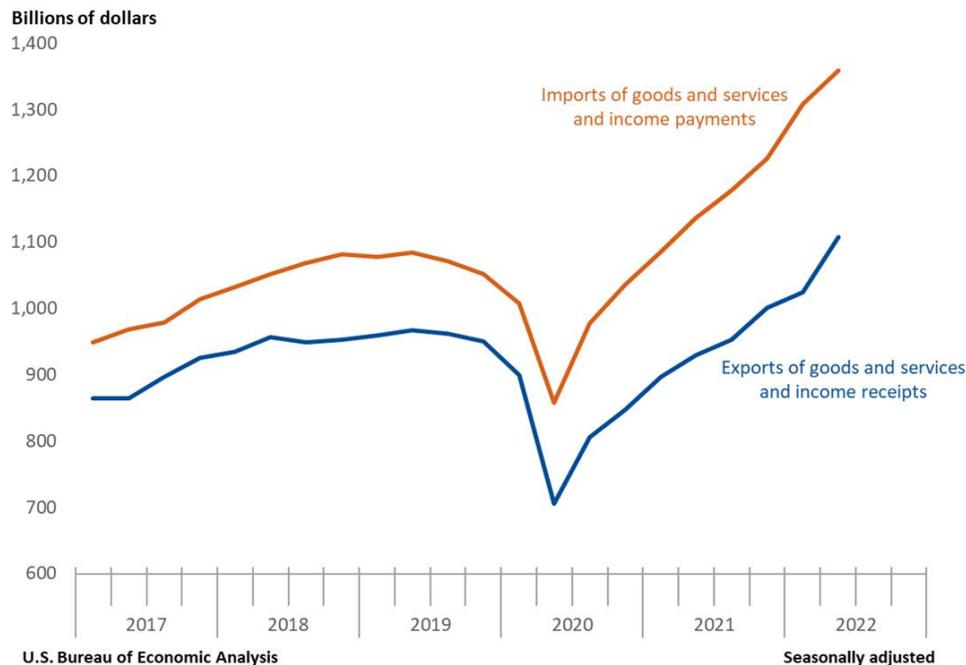
**Chart 1. Quarterly U.S. Current-Account and Component Balances**



## Current-Account Transactions (tables 1–5)

Exports of goods and services to, and income received from, foreign residents increased \$82.8 billion to \$1.11 trillion in the second quarter. Imports of goods and services from, and income paid to, foreign residents increased \$51.3 billion to \$1.36 trillion.

**Chart 2. Quarterly U.S. Current-Account Transactions**



### Trade in goods (table 2)

Exports of goods increased \$52.0 billion to \$539.9 billion, and imports of goods increased \$20.8 billion to \$850.4 billion. The increases in both exports and imports mostly reflected an increase in industrial supplies and materials, primarily petroleum and products.

### Trade in services (table 3)

Exports of services increased \$8.4 billion to \$225.2 billion, and imports of services increased \$10.2 billion to \$168.2 billion. The increases in both exports and imports mainly reflected increases in travel, mostly other personal travel, and in transport, mostly air passenger transport.

### Primary income (table 4)

Receipts of primary income increased \$21.1 billion to \$299.1 billion, and payments of primary income increased \$16.2 billion to \$255.5 billion. The increases in both receipts and payments reflected increases in all major components. The increase in receipts was led by direct investment income, primarily earnings, and the increase in payments was led by other investment income, primarily interest.

### Secondary income (table 5)

Receipts of secondary income increased \$1.4 billion to \$43.6 billion, mostly reflecting an increase in general government transfers, primarily fines and penalties. Payments of secondary income increased

\$4.0 billion to \$84.9 billion, reflecting increases in general government transfers, mostly international cooperation, and in private transfers, mostly insurance-related transfers.

### Capital-Account Transactions (table 1)

Capital-transfer payments increased \$1.9 billion to \$3.8 billion in the second quarter, mostly reflecting an increase in U.S. government investment grants.

### Financial-Account Transactions (tables 1, 6, 7, and 8)

Net financial-account transactions were  $-\$159.5$  billion in the second quarter, reflecting net U.S. borrowing from foreign residents.

#### Financial assets (tables 1, 6, 7, and 8)

Second-quarter transactions increased U.S. residents' foreign financial assets by \$386.2 billion. Transactions increased portfolio investment assets, mostly equity, by \$279.8 billion; direct investment assets, mostly equity, by \$99.1 billion; other investment assets by \$6.1 billion, resulting from partly offsetting transactions in loans and deposits; and reserve assets by \$1.2 billion.

#### Liabilities (tables 1, 6, 7, and 8)

Second-quarter transactions increased U.S. liabilities to foreign residents by \$499.8 billion. Transactions increased portfolio investment liabilities, primarily long-term debt securities and equity, by \$433.5 billion, and direct investment liabilities, primarily equity, by \$67.0 billion. Transactions decreased other investment liabilities by \$0.7 billion, primarily resulting from offsetting transactions in loans, deposits, and trade credit and advances.

#### Financial derivatives (table 1)

Net transactions in financial derivatives were  $-\$45.9$  billion in the second quarter, reflecting net U.S. borrowing from foreign residents.

**Table A. Updates to First-Quarter 2022 International Transactions Accounts Balances**

[Billions of dollars, seasonally adjusted]

	Preliminary estimates	Revised estimates
<b>Current-account balance</b>	<b>-291.4</b>	<b>-282.5</b>
Goods balance	-342.2	-341.7
Services balance	58.5	58.9
Primary income balance	33.4	38.8
Secondary income balance	-41.0	-38.6
<b>Net financial-account transactions</b>	<b>-277.5</b>	<b>-235.7</b>

U.S. Bureau of Economic Analysis

### **Goods Transferred via Presidential Drawdown Authority**

With this release of the U.S. International Transactions Accounts, beginning with the first quarter of 2022, exports of goods include military goods that were transferred from U.S.-owned stockpiles to Ukraine via the [Presidential Drawdown Authority](#). Previously, these goods were recorded in exports of government goods and services n.i.e. (not included elsewhere). These goods are recorded through a new balance-of-payments adjustment, “military goods transferred through grants,” and are reflected on line 9 of [“Table 2.4. U.S. International Trade in Goods, Balance of Payments Adjustments.”](#)

Next release: December 21, 2022, at 8:30 a.m. EST  
U.S. International Transactions, 3rd Quarter 2022

## Additional Information

### Resources

- The full economic effects of the COVID–19 pandemic cannot be quantified in these statistics, because the impacts are generally embedded in source data and cannot be separately identified. For more information about COVID–19 impacts, refer to [Federal Recovery Programs and BEA Statistics](#) on our website.
- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA’s [email subscription service](#), or following BEA on Twitter [@BEA\\_News](#).
- Historical time series for these estimates can be accessed in BEA’s [Interactive Data Application](#).
- Access BEA data by registering for BEA’s [Data Application Programming Interface](#).
- For more on BEA’s statistics, see BEA’s online journal, the [Survey of Current Business](#).
- For upcoming economic indicators, see BEA’s [news release schedule](#).
- More information on the International Transactions Accounts (ITAs) and a description of the estimation methods used to compile them is provided in [U.S. International Economic Accounts: Concepts and Methods](#).

### Definitions

The **current account** consists of transactions between U.S. residents and nonresidents in goods, services, primary income, and secondary income.

**Goods** are physical items with ownership rights that can be exchanged among institutional units through transactions.

**Services** transactions consist of transactions arising from productive activities that change the condition of the consumer or that facilitate the exchange of products and financial assets.

**Primary income** transactions include investment income and compensation of employees. Investment income is the return on holdings of financial assets and includes direct investment income, portfolio investment income, other investment income, and income on reserve assets. Compensation of employees is income for the contribution of labor inputs to the production process.

**Secondary income** consists of current transfers between residents and nonresidents. Unlike an exchange, a transfer is a transaction in which a good, service, or asset is provided without a corresponding return of economic value. Secondary income receipts and payments include U.S. government and private transfers, such as international cooperation (primarily U.S. government grants), U.S.

government pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

The **capital account** consists of capital transfers between residents and nonresidents and the cross-border acquisition and disposal of nonproduced nonfinancial assets. Capital transfers include debt forgiveness, investment grants, and certain disaster-related nonlife insurance claims. Nonproduced nonfinancial assets include the acquisition and disposal of natural resources, outright sales and purchases of franchises and trademarks, and fees paid by one sporting franchise to another for the transfer of a player. Capital-account transactions are distinguished from current-account transactions in that capital-account transactions result in a change in the assets of one or both parties to the transaction without affecting the income or savings of either party.

The **financial account** consists of transactions between U.S. residents and nonresidents for direct investment, portfolio investment, other investment, reserves, and financial derivatives other than reserves.

**Direct investment** is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence over the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity is the threshold for separating direct investment from other types of investment. Direct investment transactions include transactions in equity (including reinvestment of earnings) and debt instruments.

**Portfolio investment** transactions consist of cross-border transactions involving equity and investment fund shares and debt securities, excluding those included in direct investment or reserve assets.

**Other investment** is a residual category that includes cross-border financial instruments other than those included in direct investment, portfolio investment, financial derivatives, and reserve assets. Other investment transactions consist of transactions in other equity (equity not in the form of securities), currency and deposits, loans, insurance technical reserves, trade credit and advances, and, for liabilities, special drawing rights allocations.

**Reserve assets** are those external assets that are readily available to and controlled by monetary authorities for meeting balance-of-payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes, such as maintaining confidence in the currency and the economy and serving as a basis for foreign borrowing. The major published components are monetary gold, International

Monetary Fund (IMF) special drawing rights, reserve position in the IMF, and other reserve assets.

**Financial derivatives other than reserves** consist of financial contracts that are linked to underlying financial instruments, commodities, or indicators. Transactions in financial derivatives consist of U.S. cash receipts and payments arising from the sale, purchase, periodic settlement, or final settlement of financial derivatives contracts. Transactions in financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net cash payments by U.S. residents to foreign residents from settlements of derivatives contracts (net lending), and a negative value represents net U.S. cash receipts (net borrowing).

The **statistical discrepancy** is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts. The statistical discrepancy can also be calculated as the difference between net lending (borrowing) measured from financial-account transactions and net lending (borrowing) measured from current- and capital-account transactions.

The **current-account balance** is the difference between credits (exports and income receipts) and debits (imports and income payments) in the current account. The balance is a net measure of current-account transactions between the United States and the rest of the world. A positive balance indicates a current-account **surplus**. A negative balance indicates a current-account **deficit**.

**Net lending (borrowing)** measures the balance of funds supplied to the rest of the world. Net lending means that, in net terms, the U.S. economy supplies funds to the rest of the world. Net borrowing means the opposite. Net lending (borrowing) can be measured by current- and capital-account transactions or by financial-account transactions.

Conceptually, the two measures are equal. In practice, the two measures differ by the statistical discrepancy.

## Release and update cycle

Preliminary quarterly statistics for the ITAs are released in March, June, September, and December, approximately 80 days after the end of the reference quarter. These statistics are updated the following quarter to incorporate new source data. Additionally, in March, seasonally adjusted statistics for all quarters of the previous year are revised so that the totals of the seasonally adjusted quarters equal the annual totals. Quarterly statistics are open for revision for at least the prior 3 years in annual updates released in June. Preliminary annual statistics are released in March, along with statistics for the fourth quarter of the previous year. These annual statistics are open for revision for at least the prior 3 years in subsequent annual updates.

## Related statistics

The ITAs constitute one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. Financial transactions reported in the ITAs are one type of change in position recorded in the IIP Accounts.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the [activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs, detailed annual and quarterly statistics on direct investment](#), and annual statistics on [new foreign direct investment in the United States](#).

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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## News Release Tables

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- Table 8. U.S. International Financial Transactions for Other Investment

Table 1. U.S. International Transactions—Continues

Line		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2	Line
					2021			2022			
					Q2	Q3	Q4	Q1 <sup>f</sup>	Q2 <sup>p</sup>		
<b>Current account</b>											
1	Exports of goods and services and income receipts (credits)	3,260,095	3,780,154	520,059	929,394	952,285	1,001,171	1,025,046	1,107,837	82,791	1
2	Exports of goods and services	2,158,651	2,556,638	397,987	630,247	641,582	686,479	704,728	765,107	60,379	2
3	Goods	1,432,218	1,761,364	329,146	435,556	441,893	473,521	487,899	539,866	51,967	3
4	General merchandise	1,407,355	1,729,061	321,706	427,268	434,603	466,835	481,727	530,186	48,459	4
5	Foods, feeds, and beverages	139,280	164,749	25,469	40,772	38,432	44,085	44,326	50,310	5,984	5
6	Industrial supplies and materials	450,606	616,784	166,178	151,958	158,428	171,104	184,174	218,072	33,898	6
7	Capital goods except automotive	462,894	520,769	57,875	131,760	130,800	134,784	138,700	140,858	2,158	7
8	Automotive vehicles, parts, and engines	128,834	144,066	15,232	35,095	34,398	37,131	37,564	39,271	1,707	8
9	Consumer goods except food and automotive	174,009	221,720	47,711	52,625	57,671	63,305	59,547	62,928	3,381	9
10	Other general merchandise	51,731	60,974	9,243	15,058	14,874	16,427	17,415	18,746	1,331	10
11	Net exports of goods under merchandising	835	832	-3	212	234	175	245	232	-13	11
12	Nonmonetary gold	24,028	31,472	7,444	8,077	7,056	6,510	5,928	9,449	3,521	12
13	Services	726,433	795,273	68,840	194,691	199,688	212,959	216,829	225,240	8,411	13
14	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14
15	Maintenance and repair services n.i.e.	13,196	12,526	-670	3,132	3,302	3,146	3,212	3,575	363	15
16	Transport	57,168	65,777	8,609	15,890	16,508	18,969	20,019	22,115	2,096	16
17	Travel (for all purposes including education) <sup>1</sup>	72,481	70,214	-2,267	15,618	17,412	23,856	25,468	32,944	7,476	17
18	Construction	2,395	3,129	734	728	825	860	410	462	52	18
19	Insurance services	20,277	22,741	2,464	5,432	5,905	6,012	5,181	5,222	41	19
20	Financial services	151,033	171,740	20,707	42,449	43,442	43,714	41,518	41,853	335	20
21	Charges for the use of intellectual property n.i.e.	115,558	124,613	9,055	30,427	31,080	32,646	31,583	31,654	71	21
22	Telecommunications, computer, and information services	56,456	59,797	3,341	14,642	14,696	16,044	16,254	15,508	-746	22
23	Other business services	195,046	217,426	22,380	54,408	54,829	55,708	59,220	59,155	-65	23
24	Personal, cultural, and recreational services	20,820	23,915	3,095	6,203	5,970	5,912	6,040	7,208	1,168	24
25	Government goods and services n.i.e.	22,003	23,394	1,391	5,764	5,720	6,091	7,924	5,544	-2,380	25
26	Primary income receipts	936,236	1,052,080	115,844	256,960	267,976	271,520	278,059	299,119	21,060	26
27	Investment income	929,608	1,045,181	115,573	255,243	266,244	269,774	276,301	297,351	21,050	27
28	Direct investment income	474,585	582,837	108,252	144,353	147,463	145,836	146,562	158,254	11,692	28
29	Portfolio investment income	380,207	403,207	23,000	96,347	104,031	108,943	115,345	120,296	4,951	29
30	Other investment income	74,561	59,220	-15,341	14,496	14,980	14,961	14,311	18,527	4,216	30
31	Reserve asset income	255	-84	-339	47	-231	35	83	273	190	31
32	Compensation of employees	6,628	6,899	271	1,717	1,732	1,746	1,758	1,768	10	32
33	Secondary income (current transfer) receipts <sup>2</sup>	165,209	171,436	6,227	42,187	42,727	43,173	42,259	43,611	1,352	33
34	Imports of goods and services and income payments (debits)	3,879,793	4,626,508	746,715	1,135,795	1,178,660	1,226,009	1,307,586	1,358,927	51,341	34
35	Imports of goods and services	2,812,640	3,401,685	589,045	833,962	860,724	911,479	987,479	1,018,546	31,067	35
36	Goods	2,346,103	2,851,660	505,557	702,985	714,472	758,540	829,575	850,396	20,821	36
37	General merchandise	2,284,441	2,825,919	541,478	696,418	709,165	751,544	818,169	844,473	26,304	37
38	Foods, feeds, and beverages	155,445	183,323	27,878	46,047	47,169	48,452	52,067	54,695	2,628	38
39	Industrial supplies and materials	429,307	641,595	212,288	155,851	168,378	180,547	197,086	217,188	20,102	39
40	Capital goods except automotive	647,208	764,758	117,550	189,878	192,318	199,334	214,988	216,562	1,574	40
41	Automotive vehicles, parts, and engines	309,865	347,898	38,033	87,083	83,781	86,467	94,813	99,425	4,612	41
42	Consumer goods except food and automotive	639,900	767,137	127,237	188,953	186,690	202,203	228,146	226,928	-1,218	42
43	Other general merchandise	102,717	121,207	18,490	28,607	30,829	34,541	31,070	29,676	-1,394	43
44	Nonmonetary gold	61,662	25,741	-35,921	6,567	5,307	6,996	11,406	5,923	-5,483	44
45	Services	466,537	550,025	83,488	130,977	146,251	152,939	157,904	168,151	10,247	45
46	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	46
47	Maintenance and repair services n.i.e.	6,203	7,982	1,779	1,921	1,991	2,020	2,010	1,969	-41	47
48	Transport	72,763	105,255	32,492	24,620	28,610	31,403	35,666	40,964	5,298	48
49	Travel (for all purposes including education) <sup>1</sup>	34,159	56,851	22,692	11,782	17,286	19,840	20,474	27,395	6,921	49
50	Construction	1,131	1,495	364	350	327	448	359	378	19	50
51	Insurance services	57,673	59,377	1,704	14,302	15,294	15,646	13,807	13,978	171	51
52	Financial services	45,314	49,529	4,215	11,808	12,732	13,546	12,639	12,599	-40	52
53	Charges for the use of intellectual property n.i.e.	47,708	43,342	-4,366	10,550	11,976	10,966	14,375	10,851	-3,524	53
54	Telecommunications, computer, and information services	39,728	43,142	3,414	10,631	10,609	11,438	11,693	12,011	318	54
55	Other business services	112,979	129,601	16,622	31,552	34,016	34,047	33,479	34,532	1,053	55
56	Personal, cultural, and recreational services	24,325	28,304	3,979	7,146	7,086	7,300	7,079	7,108	29	56
57	Government goods and services n.i.e.	24,553	25,147	594	6,315	6,325	6,284	6,323	6,366	43	57
58	Primary income payments	773,146	912,587	139,441	228,932	234,408	234,527	239,239	255,475	16,236	58
59	Investment income	758,716	895,030	136,314	224,660	229,864	229,966	234,040	250,238	16,198	59
60	Direct investment income	178,380	303,136	124,756	80,119	80,487	78,483	75,242	79,609	4,367	60
61	Portfolio investment income	492,302	521,780	29,478	127,718	131,247	133,377	141,233	146,933	5,700	61
62	Other investment income	88,033	70,114	-17,919	16,824	18,130	18,105	17,565	23,696	6,131	62
63	Compensation of employees	14,430	17,557	3,127	4,272	4,544	4,561	5,199	5,237	38	63
64	Secondary income (current transfer) payments <sup>2</sup>	294,008	312,236	18,228	72,901	83,528	80,003	80,867	84,906	4,039	64
<b>Capital account</b>											
65	Capital transfer receipts and other credits	372	3,864	3,492	9	3,819	13	28	7	-21	65
66	Capital transfer payments and other debits	5,903	6,338	435	890	828	1,857	1,916	3,813	1,897	66

Table 1. U.S. International Transactions—Table Ends

[Millions of dollars]											
Line		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2	Line
					2021		2022				
					Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>		
<b>Financial account</b>											
67	<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b>	<b>943,091</b>	<b>1,278,599</b>	<b>335,508</b>	<b>296,073</b>	<b>466,485</b>	<b>49,404</b>	<b>414,584</b>	<b>386,235</b>	<b>-28,349</b>	<b>67</b>
68	<b>Direct investment assets</b>	<b>271,798</b>	<b>421,749</b>	<b>149,951</b>	<b>180,545</b>	<b>87,710</b>	<b>64,912</b>	<b>134,008</b>	<b>99,122</b>	<b>-34,886</b>	<b>68</b>
69	Equity	291,207	426,081	134,874	127,908	70,211	142,683	126,235	77,021	-49,214	69
70	Debt instruments	-19,409	-4,332	15,077	52,636	17,498	-77,771	7,773	22,101	14,328	70
71	<b>Portfolio investment assets</b>	<b>406,364</b>	<b>719,095</b>	<b>312,731</b>	<b>173,874</b>	<b>305,649</b>	<b>-106,715</b>	<b>227,966</b>	<b>279,806</b>	<b>51,840</b>	<b>71</b>
72	Equity and investment fund shares	395,995	154,795	-241,200	101,664	112,252	-153,474	113,208	239,490	126,282	72
73	Debt securities	10,369	564,299	553,930	72,210	193,397	46,759	114,759	40,316	-74,443	73
74	Short term	-24,946	75,613	100,559	55,661	3,280	-49,821	-60,384	-29,325	31,059	74
75	Long term	35,315	488,686	453,371	16,549	190,117	96,580	175,142	69,641	-105,501	75
76	<b>Other investment assets</b>	<b>255,956</b>	<b>23,763</b>	<b>-232,193</b>	<b>-58,823</b>	<b>-39,476</b>	<b>88,194</b>	<b>51,678</b>	<b>6,127</b>	<b>-45,551</b>	<b>76</b>
77	Other equity	1,847	1,206	-641	0	37	0	0	0	0	77
78	Currency and deposits	92,767	-47,977	-140,744	-85,911	-36,617	76,553	29,188	-13,505	-42,693	78
79	Loans	169,652	68,611	-101,041	30,169	-2,378	10,079	28,703	19,301	-9,402	79
80	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	80
81	Trade credit and advances	-8,311	1,922	10,233	-3,081	-518	1,563	-6,213	331	6,544	81
82	<b>Reserve assets</b>	<b>8,974</b>	<b>113,993</b>	<b>105,019</b>	<b>477</b>	<b>112,603</b>	<b>3,013</b>	<b>932</b>	<b>1,181</b>	<b>249</b>	<b>82</b>
83	Monetary gold	0	0	0	0	0	0	0	0	0	83
84	Special drawing rights	81	113,685	113,604	4	112,838	835	1,517	1,521	4	84
85	Reserve position in the International Monetary Fund	8,814	460	-8,354	437	11	2,169	-596	-366	230	85
86	Other reserve assets	78	-153	-231	36	-247	9	11	26	15	86
87	Currency and deposits	-73	-64	9	-4	-51	-4	-5	-43	-38	87
88	Securities	151	-89	-240	40	-196	13	16	69	53	88
89	Financial derivatives	0	0	0	0	0	0	0	0	0	89
90	Other claims	0	0	0	0	0	0	0	0	0	90
91	<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b>	<b>1,634,965</b>	<b>1,977,294</b>	<b>342,329</b>	<b>428,362</b>	<b>676,601</b>	<b>230,257</b>	<b>656,055</b>	<b>499,848</b>	<b>-156,207</b>	<b>91</b>
92	<b>Direct investment liabilities</b>	<b>148,914</b>	<b>448,325</b>	<b>299,411</b>	<b>116,823</b>	<b>161,484</b>	<b>97,255</b>	<b>125,653</b>	<b>67,028</b>	<b>-58,625</b>	<b>92</b>
93	Equity	167,803	380,786	212,983	88,427	116,731	102,069	74,242	76,379	2,137	93
94	Debt instruments	-18,889	67,539	86,428	28,396	44,754	-4,814	51,411	-9,352	-60,763	94
95	<b>Portfolio investment liabilities</b>	<b>946,560</b>	<b>676,112</b>	<b>-270,448</b>	<b>146,867</b>	<b>200,804</b>	<b>-61,631</b>	<b>246,077</b>	<b>433,482</b>	<b>187,405</b>	<b>95</b>
96	Equity and investment fund shares	687,417	-19,562	-706,979	34,237	129,615	-279,938	-130,365	265,461	395,826	96
97	Debt securities	259,144	695,674	436,530	112,630	71,189	218,307	376,442	168,021	-208,421	97
98	Short term	269,163	-61,466	-330,629	-64,607	7,882	53,110	76,997	-105,162	-182,159	98
99	Long term	-10,019	757,140	767,159	177,237	63,307	165,198	299,445	273,183	-26,262	99
100	<b>Other investment liabilities</b>	<b>539,490</b>	<b>852,857</b>	<b>313,367</b>	<b>164,672</b>	<b>314,312</b>	<b>194,633</b>	<b>284,325</b>	<b>-661</b>	<b>-284,986</b>	<b>100</b>
101	Other equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	101
102	Currency and deposits	319,425	318,654	-771	62,939	173,512	-12,459	113,793	11,867	-101,926	102
103	Loans	207,501	402,011	194,510	98,753	25,629	197,963	168,218	-19,455	-187,673	103
104	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	104
105	Trade credit and advances	12,564	19,358	6,794	2,980	2,336	9,129	2,314	6,927	4,613	105
106	Special drawing rights allocations	0	112,834	112,834	0	112,834	0	0	0	0	106
107	<b>Financial derivatives other than reserves, net transactions <sup>3</sup></b>	<b>-5,107</b>	<b>-41,902</b>	<b>-36,795</b>	<b>-8,611</b>	<b>-7,980</b>	<b>-23,095</b>	<b>5,762</b>	<b>-45,911</b>	<b>-51,673</b>	<b>107</b>
<b>Statistical discrepancy</b>											
108	<b>Statistical discrepancy <sup>4</sup></b>	<b>-71,751</b>	<b>108,231</b>	<b>179,982</b>	<b>66,382</b>	<b>5,289</b>	<b>22,734</b>	<b>48,718</b>	<b>95,372</b>	<b>46,654</b>	<b>108</b>
<b>Balances</b>											
109	<b>Balance on current account (line 1 less line 34) <sup>5</sup></b>	<b>-619,698</b>	<b>-846,354</b>	<b>-226,656</b>	<b>-206,402</b>	<b>-226,375</b>	<b>-224,837</b>	<b>-282,540</b>	<b>-251,090</b>	<b>31,450</b>	<b>109</b>
110	Balance on goods and services (line 2 less line 35)	-653,989	-845,047	-191,058	-203,715	-219,142	-225,000	-282,751	-253,440	29,311	110
111	Balance on goods (line 3 less line 36)	-913,885	-1,090,296	-176,411	-267,429	-272,579	-285,019	-341,676	-310,529	31,147	111
112	Balance on services (line 13 less line 45)	259,896	245,248	-14,648	63,714	53,437	60,020	58,925	57,090	-1,835	112
113	Balance on primary income (line 26 less line 58)	163,090	139,493	-23,597	28,027	33,568	36,993	38,819	43,644	4,825	113
114	Balance on secondary income (line 33 less line 64)	-128,799	-140,800	-12,001	-30,714	-40,800	-36,831	-38,608	-41,295	-2,687	114
115	<b>Balance on capital account (line 65 less line 66) <sup>5</sup></b>	<b>-5,532</b>	<b>-2,474</b>	<b>3,058</b>	<b>-881</b>	<b>2,990</b>	<b>-1,844</b>	<b>-1,888</b>	<b>-3,806</b>	<b>-1,918</b>	<b>115</b>
116	<b>Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 109 plus line 115) <sup>6</sup></b>	<b>-625,229</b>	<b>-848,828</b>	<b>-223,599</b>	<b>-207,282</b>	<b>-223,384</b>	<b>-226,681</b>	<b>-284,428</b>	<b>-254,896</b>	<b>29,532</b>	<b>116</b>
117	<b>Net lending (+) or net borrowing (-) from financial-account transactions (line 67 less line 91 plus line 107) <sup>6</sup></b>	<b>-696,980</b>	<b>-740,597</b>	<b>-43,617</b>	<b>-140,900</b>	<b>-218,096</b>	<b>-203,948</b>	<b>-235,710</b>	<b>-159,524</b>	<b>76,186</b>	<b>117</b>

p Preliminary r Revised n.i.e. Not included elsewhere 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 117 less line 116, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in [NIPA table 4.3C](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Note. Details may not add to totals because of rounding. See International Transactions Accounts table 1.3 at [apps.bea.gov/itable/index\\_ita.cfm](https://apps.bea.gov/itable/index_ita.cfm) for geographic detail.

U.S. Bureau of Economic Analysis

Table 2. U.S. International Trade in Goods—Continues

Line		[Millions of dollars]											Line
		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2			
					2021			2022					
Q2	Q3	Q4	Q1 <sup>f</sup>	Q2 <sup>p</sup>									
1	<b>Exports of goods (table 1, line 3)</b>	<b>1,432,218</b>	<b>1,761,364</b>	<b>329,146</b>	<b>435,556</b>	<b>441,893</b>	<b>473,521</b>	<b>487,899</b>	<b>539,866</b>	<b>51,967</b>	<b>1</b>		
2	General merchandise	1,407,355	1,729,061	321,706	427,268	434,603	466,835	481,727	530,186	48,459	2		
3	Net exports of goods under merchandising	835	832	-3	212	234	175	245	232	-13	3		
4	Nonmonetary gold	24,028	31,472	7,444	8,077	7,056	6,510	5,928	9,449	3,521	4		
5	<b>General merchandise, all end-use commodities (line 2)</b>	<b>1,407,355</b>	<b>1,729,061</b>	<b>321,706</b>	<b>427,268</b>	<b>434,603</b>	<b>466,835</b>	<b>481,727</b>	<b>530,186</b>	<b>48,459</b>	<b>5</b>		
6	<b>Foods, feeds, and beverages</b>	<b>139,280</b>	<b>164,749</b>	<b>25,469</b>	<b>40,772</b>	<b>38,432</b>	<b>44,085</b>	<b>44,326</b>	<b>50,310</b>	<b>5,984</b>	<b>6</b>		
7	Agricultural	132,267	156,945	24,678	38,783	36,438	41,945	42,205	48,123	5,918	7		
8	Grains and preparations	29,453	42,209	12,756	11,255	9,701	10,391	11,917	12,324	407	8		
9	Wheat	6,451	7,416	965	1,849	2,052	1,751	2,131	1,950	-181	9		
10	Corn	10,203	19,773	9,570	5,735	4,059	4,634	5,644	5,862	218	10		
11	Rice and other food grains	2,005	2,048	43	488	533	574	490	454	-36	11		
12	Other feeds	10,794	12,973	2,179	3,183	3,057	3,431	3,652	4,058	406	12		
13	Soybeans	26,587	28,546	1,959	5,784	4,791	9,789	7,568	11,882	4,314	13		
14	Meat products and poultry	20,478	25,055	4,577	6,365	6,513	6,362	6,644	6,867	223	14		
15	Vegetables, fruits, nuts, and preparations	24,229	25,493	1,264	6,555	6,489	6,194	6,481	7,265	784	15		
16	Other agricultural foods, feeds, and beverages	31,521	35,642	4,121	8,825	8,944	9,208	9,595	9,785	190	16		
17	Nonagricultural	7,013	7,803	790	1,989	1,995	2,139	2,121	2,187	66	17		
18	Fish and shellfish	4,578	5,434	856	1,365	1,461	1,491	1,355	1,459	104	18		
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	2,435	2,369	-66	624	534	649	766	728	-38	19		
20	<b>Industrial supplies and materials</b>	<b>450,606</b>	<b>616,784</b>	<b>166,178</b>	<b>151,958</b>	<b>158,428</b>	<b>171,104</b>	<b>184,174</b>	<b>218,072</b>	<b>33,898</b>	<b>20</b>		
21	Agricultural	18,391	20,646	2,255	5,329	5,293	5,129	6,018	6,586	568	21		
22	Raw cotton	5,959	5,698	-261	1,513	1,443	1,332	2,048	2,617	569	22		
23	Tobacco, unmanufactured	677	834	157	216	249	157	141	184	43	23		
24	Hides and skins, including furskins	835	1,185	350	300	347	317	290	284	-6	24		
25	Other agricultural industrial supplies	10,919	12,929	2,010	3,300	3,253	3,323	3,539	3,501	-38	25		
26	Nonagricultural	432,216	596,138	163,922	146,629	153,135	165,975	178,156	211,486	33,330	26		
27	Energy products	168,083	263,511	95,428	63,114	68,286	79,352	87,102	116,562	29,460	27		
28	Petroleum and products	138,431	207,114	68,683	51,070	53,070	62,146	70,824	90,428	19,604	28		
29	Crude	49,563	69,269	19,706	17,814	17,155	20,698	24,022	30,484	6,462	29		
30	Fuel oil	30,031	36,108	6,077	8,721	8,841	11,001	13,768	18,025	4,257	30		
31	Other petroleum products	42,733	70,864	28,131	17,554	18,971	20,893	23,509	30,976	7,467	31		
32	Liquified petroleum gases	16,104	30,873	14,769	6,981	8,103	9,554	9,525	10,944	1,419	32		
33	Coal and related products	9,923	14,803	4,880	3,239	3,857	4,871	5,230	7,557	2,327	33		
34	Natural gas	18,662	40,107	21,445	8,479	10,984	11,933	10,726	18,176	7,450	34		
35	Nuclear fuel and electric energy	1,067	1,488	421	327	375	401	322	401	79	35		
36	Paper and paper-base stocks	19,333	22,852	3,519	5,773	5,934	6,026	6,224	6,481	257	36		
37	Textile supplies and related materials	10,544	12,428	1,884	3,111	3,107	3,204	3,354	3,412	58	37		
38	Chemicals except medicinals	111,153	137,847	26,694	34,049	35,355	36,563	39,284	41,244	1,960	38		
39	Plastic materials	34,626	44,098	9,472	10,829	11,317	11,816	12,383	13,031	648	39		
40	Fertilizers, pesticides, and insecticides	8,172	9,759	1,587	2,059	2,692	2,877	3,153	3,838	685	40		
41	Industrial inorganic chemicals	8,953	10,881	1,928	2,780	2,702	2,786	2,933	3,367	434	41		
42	Industrial organic chemicals	26,342	33,985	7,643	8,537	8,891	9,184	10,433	10,550	117	42		
43	Other chemicals	33,060	39,124	6,064	9,844	9,753	9,899	10,382	10,458	76	43		
44	Building materials except metals	11,535	14,485	2,950	3,599	3,791	3,712	3,734	4,030	296	44		
45	Other nonmetals	32,033	37,825	5,792	9,353	9,539	9,827	10,154	10,577	423	45		
46	Metals and nonmetallic products	79,534	107,190	27,656	27,631	27,124	27,290	28,304	29,179	875	46		
47	Steelmaking materials	6,940	10,497	3,557	2,555	2,858	2,589	2,686	2,959	273	47		
48	Iron and steel products	11,861	16,207	4,346	3,919	4,240	4,458	4,809	5,110	301	48		
49	Nonferrous metals	36,458	50,502	14,044	13,719	12,440	12,214	12,596	12,388	-208	49		
50	Precious metals except nonmonetary gold	17,738	24,936	7,198	7,328	5,926	5,280	5,629	4,717	-912	50		
51	Bauxite and aluminum	6,143	8,342	2,199	1,978	2,129	2,376	2,373	2,753	380	51		
52	Copper	6,380	9,969	3,589	2,747	2,574	2,363	2,541	2,516	-25	52		
53	Other nonferrous metals	6,197	7,256	1,059	1,666	1,811	2,194	2,054	2,402	348	53		
54	Other metals and nonmetallic products	24,276	29,984	5,708	7,438	7,585	8,030	8,214	8,723	509	54		

Table 2. U.S. International Trade in Goods—Continues

Line		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2	Line
					2021			2022			
					Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>		
<b>55</b>	<b>Capital goods except automotive</b>	<b>462,894</b>	<b>520,769</b>	<b>57,875</b>	<b>131,760</b>	<b>130,800</b>	<b>134,784</b>	<b>138,700</b>	<b>140,858</b>	<b>2,158</b>	<b>55</b>
56	Machinery and equipment except consumer-type	386,326	436,386	50,060	110,228	109,350	111,212	114,876	115,762	886	56
57	Electric-generating machinery, electric apparatus, and parts	49,661	55,367	5,706	13,903	13,842	14,232	15,257	15,412	155	57
58	Oil-drilling, mining, and construction machinery	15,512	17,086	1,574	4,479	4,191	4,200	4,538	4,782	244	58
59	Industrial engines, pumps, and compressors	21,619	23,284	1,665	5,805	5,677	5,944	6,372	6,337	-35	59
60	Machine tools and metalworking machinery	5,103	6,241	1,138	1,585	1,561	1,580	1,638	1,667	29	60
61	Measuring, testing, and control instruments	22,319	24,068	1,749	5,946	6,065	6,110	6,663	6,713	50	61
62	Other industrial machinery	77,424	92,027	14,603	22,933	23,284	23,945	23,697	24,477	780	62
63	Other service-industry and agricultural machinery	14,276	17,236	2,960	4,267	4,438	4,359	4,547	5,007	460	63
64	Computers	15,953	17,565	1,612	4,316	4,309	4,520	4,570	4,477	-93	64
65	Computer accessories, peripherals, and parts	25,232	29,112	3,880	7,186	7,477	7,592	7,599	7,461	-138	65
66	Semiconductors	57,634	66,490	8,856	17,343	16,616	16,907	17,170	16,590	-580	66
67	Telecommunications equipment	31,047	32,602	1,555	8,365	7,940	8,040	8,455	8,139	-316	67
68	Other office and business machines	1,892	2,009	117	524	467	502	512	506	-6	68
69	Scientific, hospital, and medical equipment and parts	48,653	53,300	4,647	13,574	13,481	13,280	13,858	14,195	337	69
70	Civilian aircraft, engines, and parts	71,993	79,894	7,901	20,368	20,349	22,340	22,661	23,719	1,058	70
71	Civilian aircraft, complete, all types	16,617	24,247	7,630	6,841	5,900	7,317	7,628	8,705	1,077	71
72	Engines and parts	55,375	55,648	273	13,527	14,450	15,023	15,033	15,013	-20	72
73	Other transportation equipment	4,575	4,489	-86	1,164	1,100	1,232	1,163	1,377	214	73
<b>74</b>	<b>Automotive vehicles, parts, and engines</b>	<b>128,834</b>	<b>144,066</b>	<b>15,232</b>	<b>35,095</b>	<b>34,398</b>	<b>37,131</b>	<b>37,564</b>	<b>39,271</b>	<b>1,707</b>	<b>74</b>
75	To Canada	46,318	50,753	4,435	11,114	11,839	14,271	13,612	14,819	1,207	75
76	Passenger cars, new and used	10,562	13,545	2,983	2,852	3,339	3,634	3,519	3,911	392	76
77	Trucks, buses, and special purpose vehicles	14,339	16,379	2,040	3,554	3,734	5,000	3,856	4,832	976	77
78	Engines and engine parts	5,211	5,009	-202	1,222	1,104	1,284	1,247	1,233	-14	78
79	Other parts and accessories	16,206	15,820	-386	3,486	3,662	4,353	4,990	4,843	-147	79
80	To other areas	82,517	93,313	10,796	23,981	22,559	22,860	23,952	24,452	500	80
81	Passenger cars, new and used	34,956	40,376	5,420	10,805	9,847	9,298	9,472	9,817	345	81
82	Trucks, buses, and special purpose vehicles	3,800	4,759	959	1,244	1,020	1,264	1,113	1,470	357	82
83	Engines and engine parts	11,891	13,541	1,650	3,298	3,343	3,498	3,492	3,899	407	83
84	Other parts and accessories	31,870	34,637	2,767	8,635	8,350	8,800	9,875	9,267	-608	84
<b>85</b>	<b>Consumer goods except food and automotive</b>	<b>174,009</b>	<b>221,720</b>	<b>47,711</b>	<b>52,625</b>	<b>57,671</b>	<b>63,305</b>	<b>59,547</b>	<b>62,928</b>	<b>3,381</b>	<b>85</b>
86	Nondurable goods	91,820	119,588	27,768	27,697	31,574	35,719	31,628	32,209	581	86
87	Apparel, footwear, and household goods	9,318	11,095	1,777	2,764	2,711	2,995	3,059	3,198	139	87
88	Medicinal, dental, and pharmaceutical products	59,203	83,207	24,004	18,613	22,535	26,303	22,022	22,087	65	88
89	Toiletries and cosmetics	12,474	13,267	793	3,319	3,329	3,346	3,374	3,645	271	89
90	Other nondurable goods	10,825	12,018	1,193	3,001	2,999	3,075	3,173	3,279	106	90
91	Durable goods	82,189	102,132	19,943	24,928	26,097	27,586	27,919	30,720	2,801	91
92	Televisions, video receivers, and other video equipment	2,484	2,587	103	636	653	695	718	783	65	92
93	Radio and stereo equipment, including recorded media	3,623	3,820	197	986	977	926	1,073	1,007	-66	93
94	Toys and sporting goods, including bicycles	8,153	10,901	2,748	2,818	2,762	2,697	3,026	3,251	225	94
95	Household and kitchen appliances and other household goods	36,532	44,696	8,164	11,125	11,029	11,399	11,602	12,429	827	95
96	Household furnishings and related products	4,188	4,829	641	1,236	1,182	1,180	1,285	1,459	174	96
97	Household and kitchen appliances	5,783	6,977	1,194	1,765	1,737	1,747	1,918	1,995	77	97
98	Other household goods, including cell phones	26,561	32,891	6,330	8,124	8,110	8,472	8,400	8,974	574	98
99	Jewelry and collectibles	15,803	18,669	2,866	4,391	4,980	5,646	5,199	6,600	1,401	99
100	Gem diamonds and other gemstones	11,651	16,698	5,047	3,809	4,429	4,990	5,039	5,365	326	100
101	Other durable goods	3,943	4,761	818	1,163	1,268	1,234	1,261	1,285	24	101
<b>102</b>	<b>Other general merchandise</b>	<b>51,731</b>	<b>60,974</b>	<b>9,243</b>	<b>15,058</b>	<b>14,874</b>	<b>16,427</b>	<b>17,415</b>	<b>18,746</b>	<b>1,331</b>	<b>102</b>
<b>103</b>	<b>Net exports of goods under merchanting (line 3)</b>	<b>835</b>	<b>832</b>	<b>-3</b>	<b>212</b>	<b>234</b>	<b>175</b>	<b>245</b>	<b>232</b>	<b>-13</b>	<b>103</b>
<b>104</b>	<b>Nonmonetary gold (line 4)</b>	<b>24,028</b>	<b>31,472</b>	<b>7,444</b>	<b>8,077</b>	<b>7,056</b>	<b>6,510</b>	<b>5,928</b>	<b>9,449</b>	<b>3,521</b>	<b>104</b>

Table 2. U.S. International Trade in Goods—Continues

Line				Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2	Line
		2020	2021		2021			2022			
					Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>		
105	<b>Imports of goods (table 1, line 36)</b>	<b>2,346,103</b>	<b>2,851,660</b>	<b>505,557</b>	<b>702,985</b>	<b>714,472</b>	<b>758,540</b>	<b>829,575</b>	<b>850,396</b>	<b>20,821</b>	105
106	General merchandise	2,284,441	2,825,919	541,478	696,418	709,165	751,544	818,169	844,473	26,304	106
107	Nonmonetary gold	61,662	25,741	-35,921	6,567	5,307	6,996	11,406	5,923	-5,483	107
108	<b>General merchandise, all end-use commodities (line 106)</b>	<b>2,284,441</b>	<b>2,825,919</b>	<b>541,478</b>	<b>696,418</b>	<b>709,165</b>	<b>751,544</b>	<b>818,169</b>	<b>844,473</b>	<b>26,304</b>	108
109	<b>Foods, feeds, and beverages</b>	<b>155,445</b>	<b>183,323</b>	<b>27,878</b>	<b>46,047</b>	<b>47,169</b>	<b>48,452</b>	<b>52,067</b>	<b>54,695</b>	<b>2,628</b>	109
110	Agricultural	123,981	143,314	19,333	35,608	36,847	37,968	40,089	42,049	1,960	110
111	Green coffee	4,425	5,194	769	1,188	1,527	1,533	1,611	1,869	258	111
112	Cocoa beans and sugar	3,014	3,058	44	815	638	633	784	918	134	112
113	Meat products and poultry	12,566	15,505	2,939	3,693	4,277	4,439	4,748	4,175	-573	113
114	Vegetables, fruits, nuts, and preparations	39,603	44,388	4,785	10,836	11,238	11,814	12,055	12,555	500	114
115	Wine, beer, and related products	12,122	14,292	2,170	3,701	3,797	3,601	3,496	3,783	287	115
116	Other agricultural foods, feeds, and beverages	52,251	60,877	8,626	15,375	15,370	15,947	17,394	18,748	1,354	116
117	Nonagricultural	31,464	40,009	8,545	10,439	10,321	10,484	11,978	12,647	669	117
118	Fish and shellfish	21,502	28,049	6,547	7,447	7,147	7,385	8,331	8,789	458	118
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	9,963	11,961	1,998	2,992	3,174	3,099	3,647	3,858	211	119
120	<b>Industrial supplies and materials</b>	<b>429,307</b>	<b>641,595</b>	<b>212,288</b>	<b>155,851</b>	<b>168,378</b>	<b>180,547</b>	<b>197,086</b>	<b>217,188</b>	<b>20,102</b>	120
121	Agricultural	11,762	15,029	3,267	3,546	3,874	4,215	4,215	4,580	365	121
122	Nonagricultural	417,545	626,566	209,021	152,305	164,504	176,331	192,871	212,608	19,737	122
123	Energy products	137,407	236,454	99,047	56,209	63,162	69,555	78,292	93,466	15,174	123
124	Petroleum and products	125,185	216,227	91,042	51,726	57,674	63,684	71,110	85,078	13,968	124
125	Crude	79,931	136,892	56,961	32,489	36,804	41,121	47,185	55,333	8,148	125
126	Fuel oil	16,982	28,681	11,699	6,973	7,166	8,413	9,170	10,732	1,562	126
127	Other petroleum products	26,274	46,869	20,595	11,626	12,886	12,965	13,320	17,933	4,613	127
128	Liquified petroleum gases	1,998	3,785	1,787	638	817	1,185	1,435	1,080	-355	128
129	Coal and related products	2,019	2,466	447	626	606	735	697	717	20	129
130	Natural gas	5,677	11,716	6,039	2,332	3,155	3,618	4,709	5,613	904	130
131	Nuclear fuel and electric energy	4,526	6,046	1,520	1,524	1,727	1,517	1,776	2,059	283	131
132	Paper and paper-base stocks	10,793	13,008	2,215	3,134	3,373	3,593	3,562	3,999	437	132
133	Textile supplies and related materials	13,220	16,067	2,847	3,987	4,093	4,188	4,421	4,690	269	133
134	Chemicals except medicinals	76,534	103,193	26,659	24,335	28,174	29,163	32,527	31,724	-803	134
135	Plastic materials	15,851	24,157	8,306	5,763	6,748	6,878	6,936	7,040	104	135
136	Fertilizers, pesticides, and insecticides	10,353	16,274	5,921	3,865	4,367	5,184	5,039	5,787	748	136
137	Industrial inorganic chemicals	7,624	9,758	2,134	2,293	2,564	2,778	3,066	3,483	417	137
138	Industrial organic chemicals	26,312	33,996	7,684	7,867	9,832	9,216	9,523	10,301	778	138
139	Other chemicals	16,394	19,008	2,614	4,547	4,663	5,107	7,962	5,112	-2,850	139
140	Building materials except metals	38,424	54,560	16,136	15,016	12,866	13,478	15,868	15,773	-95	140
141	Other nonmetals	37,707	45,224	7,517	11,096	11,569	12,029	12,989	13,473	484	141
142	Metals and nonmetallic products	103,459	158,061	54,602	38,528	41,267	44,326	45,212	49,485	4,273	142
143	Steelmaking materials	6,178	11,635	5,457	2,742	3,461	3,165	3,339	3,581	242	143
144	Iron and steel products	29,838	49,866	20,028	11,492	13,669	15,546	15,728	16,220	492	144
145	Nonferrous metals	43,658	65,930	22,272	16,997	16,527	17,149	16,652	19,371	2,719	145
146	Precious metals except nonmonetary gold	20,225	28,957	8,732	8,288	6,700	6,118	5,633	6,130	497	146
147	Bauxite and aluminum	11,046	17,788	6,742	4,063	4,598	5,767	5,447	7,234	1,787	147
148	Other nonferrous metals	12,388	19,185	6,797	4,646	5,229	5,264	5,573	6,007	434	148
149	Other metals and nonmetallic products	23,785	30,629	6,844	7,297	7,610	8,466	9,493	10,314	821	149

Table 2. U.S. International Trade in Goods—Table Ends

Line		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2	Line
					2021			2022			
					Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>		
<b>150</b>	<b>Capital goods except automotive</b>	<b>647,208</b>	<b>764,758</b>	<b>117,550</b>	<b>189,878</b>	<b>192,318</b>	<b>199,334</b>	<b>214,988</b>	<b>216,562</b>	<b>1,574</b>	<b>150</b>
151	Machinery and equipment except consumer-type	598,006	718,516	120,510	177,883	180,945	188,505	202,179	203,648	1,469	151
152	Electric-generating machinery, electric apparatus and parts	78,896	99,579	20,683	24,625	25,227	26,632	29,439	31,077	1,638	152
153	Oil-drilling, mining, and construction machinery	15,149	20,879	5,730	5,107	5,517	6,168	7,005	7,219	214	153
154	Industrial engines, pumps, and compressors	24,087	27,781	3,694	7,025	7,107	7,232	7,391	7,776	385	154
155	Machine tools and metalworking machinery	10,819	12,267	1,448	3,164	3,107	3,150	3,323	3,533	210	155
156	Measuring, testing, and control instruments	19,770	22,890	3,120	5,725	5,720	5,943	6,239	6,194	-45	156
157	Other industrial machinery	93,943	113,410	19,467	28,550	28,938	29,624	31,588	32,626	1,038	157
158	Other service-industry and agricultural machinery	33,194	42,457	9,263	10,667	10,730	11,060	12,015	12,508	493	158
159	Computers	89,125	100,062	10,937	23,310	24,040	26,194	28,468	24,828	-3,640	159
160	Computer accessories, peripherals, and parts	56,713	69,605	12,892	16,778	18,348	18,643	20,581	20,463	-118	160
161	Semiconductors	58,732	70,160	11,428	17,396	17,933	18,301	19,048	20,154	1,106	161
162	Telecommunications equipment	58,368	66,113	7,745	16,365	15,979	17,661	18,914	19,099	185	162
163	Other office and business machines	4,678	5,186	508	1,349	1,295	1,261	1,407	1,396	-11	163
164	Scientific, hospital, and medical equipment and parts	54,531	68,128	13,597	17,822	17,006	16,636	16,761	16,775	14	164
165	Civilian aircraft, engines, and parts	44,876	41,531	-3,345	10,779	10,165	9,442	11,465	11,303	-162	165
166	Civilian aircraft, complete, all types	14,140	13,272	-868	3,548	3,034	2,214	3,419	2,650	-769	166
167	Engines and parts	30,736	28,260	-2,476	7,231	7,130	7,228	8,046	8,653	607	167
168	Other transportation equipment	4,327	4,711	384	1,215	1,207	1,386	1,344	1,611	267	168
<b>169</b>	<b>Automotive vehicles, parts, and engines</b>	<b>309,865</b>	<b>347,898</b>	<b>38,033</b>	<b>87,083</b>	<b>83,781</b>	<b>86,467</b>	<b>94,813</b>	<b>99,425</b>	<b>4,612</b>	<b>169</b>
170	From Canada	45,625	44,023	-1,602	9,594	10,340	11,728	11,881	13,250	1,369	170
171	Passenger cars, new and used	29,073	24,904	-4,169	5,035	5,693	6,707	6,612	7,261	649	171
172	Trucks, buses, and special purpose vehicles	2,795	2,866	71	699	677	717	931	1,291	360	172
173	Engines and engine parts	2,724	2,776	52	666	607	787	694	807	113	173
174	Other parts and accessories	11,034	13,477	2,443	3,194	3,363	3,517	3,645	3,891	246	174
175	From other areas	264,239	303,875	39,636	77,488	73,441	74,739	82,931	86,175	3,244	175
176	Passenger cars, new and used	112,150	118,633	6,483	30,714	27,596	28,127	32,747	31,754	-993	176
177	Trucks, buses, and special purpose vehicles	33,563	40,884	7,321	10,788	9,223	10,979	10,611	12,146	1,535	177
178	Engines and engine parts	22,101	26,910	4,809	6,635	6,991	6,567	7,028	7,387	359	178
179	Other parts and accessories	96,425	117,448	21,023	29,351	29,632	29,066	32,545	34,887	2,342	179
<b>180</b>	<b>Consumer goods except food and automotive</b>	<b>639,900</b>	<b>767,137</b>	<b>127,237</b>	<b>188,953</b>	<b>186,690</b>	<b>202,203</b>	<b>228,146</b>	<b>226,928</b>	<b>-1,218</b>	<b>180</b>
181	Nondurable goods	331,208	362,560	31,352	88,112	88,464	95,781	105,770	108,680	2,910	181
182	Apparel, footwear, and household goods	134,324	150,604	16,280	37,204	35,265	41,113	46,956	49,208	2,252	182
183	Medicinal, dental, and pharmaceutical products	162,932	171,245	8,313	40,831	42,907	43,926	47,084	47,088	4	183
184	Toiletries and cosmetics	12,664	14,875	2,211	3,760	3,723	3,847	4,193	4,297	104	184
185	Other nondurable goods	21,289	25,835	4,546	6,317	6,569	6,895	7,537	8,087	550	185
186	Durable goods	308,691	404,577	95,886	100,840	98,226	106,423	122,376	118,248	-4,128	186
187	Televisions, video receivers, and other video equipment	21,718	24,653	2,935	6,168	6,265	6,349	6,724	5,249	-1,475	187
188	Radio and stereo equipment, including recorded media	11,842	16,004	4,162	3,752	3,586	4,078	4,559	4,564	5	188
189	Toys and sporting goods, including bicycles	44,025	61,823	17,798	15,887	14,590	15,893	19,107	18,941	-166	189
190	Household and kitchen appliances and other household goods	186,428	231,949	45,521	58,062	55,638	61,543	70,101	68,283	-1,818	190
191	Household furnishings and related products	37,869	47,620	9,751	12,561	12,104	10,982	14,425	14,565	140	191
192	Household and kitchen appliances	33,135	40,971	7,836	10,031	10,085	10,302	12,205	11,203	-1,002	192
193	Other household goods, including cell phones	115,424	143,358	27,934	35,471	33,449	40,258	43,471	42,515	-956	193
194	Jewelry and collectibles	20,328	34,001	13,673	8,489	8,953	8,737	9,684	10,152	468	194
195	Gem diamonds and other gemstones	14,411	23,290	8,879	5,184	6,084	6,528	8,437	7,497	-940	195
196	Other durable goods	9,938	12,856	2,918	3,299	3,109	3,295	3,764	3,562	-202	196
<b>197</b>	<b>Other general merchandise</b>	<b>102,717</b>	<b>121,207</b>	<b>18,490</b>	<b>28,607</b>	<b>30,829</b>	<b>34,541</b>	<b>31,070</b>	<b>29,676</b>	<b>-1,394</b>	<b>197</b>
<b>198</b>	<b>Nonmonetary gold (line 107)</b>	<b>61,662</b>	<b>25,741</b>	<b>-35,921</b>	<b>6,567</b>	<b>5,307</b>	<b>6,996</b>	<b>11,406</b>	<b>5,923</b>	<b>-5,483</b>	<b>198</b>
<b>199</b>	<b>Balance on goods (line 1 less line 105)</b>	<b>-913,885</b>	<b>-1,090,296</b>	<b>-176,411</b>	<b>-267,429</b>	<b>-272,579</b>	<b>-285,019</b>	<b>-341,676</b>	<b>-310,529</b>	<b>31,147</b>	<b>199</b>

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Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 2.2-2.4 at [apps.bea.gov/itable/index\\_ita.cfm](https://apps.bea.gov/itable/index_ita.cfm) for additional account and geographic detail.  
U.S. Bureau of Economic Analysis

Table 3. U.S. International Trade in Services—Continues

Line		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2	Line
					2021			2022			
					Q2	Q3	Q4	Q1 <sup>f</sup>	Q2 <sup>p</sup>		
1	<b>Exports of services (table 1, line 13)</b>	<b>726,433</b>	<b>795,273</b>	<b>68,840</b>	<b>194,691</b>	<b>199,688</b>	<b>212,959</b>	<b>216,829</b>	<b>225,240</b>	<b>8,411</b>	<b>1</b>
2	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
3	Maintenance and repair services n.i.e.	13,196	12,526	-670	3,132	3,302	3,146	3,212	3,575	363	3
4	<b>Transport</b>	<b>57,168</b>	<b>65,777</b>	<b>8,609</b>	<b>15,890</b>	<b>16,508</b>	<b>18,969</b>	<b>20,019</b>	<b>22,115</b>	<b>2,096</b>	<b>4</b>
5	Sea transport	17,782	19,558	1,776	5,009	4,842	4,911	5,158	5,215	57	5
6	Freight	3,769	4,202	433	1,043	1,067	1,052	1,156	1,183	27	6
7	Port	14,013	15,356	1,343	3,966	3,774	3,859	4,002	4,032	30	7
8	Air transport	34,704	41,405	6,701	9,707	10,490	12,835	13,587	15,495	1,908	8
9	Passenger	11,817	12,759	942	2,721	3,247	4,812	4,841	6,225	1,384	9
10	Freight	16,034	21,507	5,473	5,372	5,378	5,741	6,439	6,548	109	10
11	Port	6,853	7,139	286	1,613	1,865	2,282	2,308	2,723	415	11
12	Other modes of transport	4,682	4,815	133	1,174	1,176	1,222	1,274	1,406	132	12
13	<b>Travel (for all purposes including education) <sup>1</sup></b>	<b>72,481</b>	<b>70,214</b>	<b>-2,267</b>	<b>15,618</b>	<b>17,412</b>	<b>23,856</b>	<b>25,468</b>	<b>32,944</b>	<b>7,476</b>	<b>13</b>
14	Business	11,964	13,689	1,725	3,070	3,333	4,583	4,986	6,971	1,985	14
15	Expenditures by border, seasonal, and other short-term workers	6,778	8,731	1,953	2,117	2,264	2,265	2,670	2,697	27	15
16	Other business travel	5,186	4,958	-228	953	1,069	2,318	2,316	4,274	1,958	16
17	Personal	60,517	56,525	-3,992	12,549	14,079	19,274	20,482	25,973	5,491	17
18	Health related	267	184	-83	46	47	47	77	109	32	18
19	Education related	38,710	32,104	-6,606	7,503	8,505	8,596	8,918	9,181	263	19
20	Other personal travel	21,540	24,238	2,698	5,000	5,527	10,631	11,487	16,683	5,196	20
21	<b>Construction</b>	<b>2,395</b>	<b>3,129</b>	<b>734</b>	<b>728</b>	<b>825</b>	<b>860</b>	<b>410</b>	<b>462</b>	<b>52</b>	<b>21</b>
22	Construction abroad	2,395	3,129	734	728	825	860	410	462	52	22
23	Foreign contractors' expenditures in the United States	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	23
24	<b>Insurance services</b>	<b>20,277</b>	<b>22,741</b>	<b>2,464</b>	<b>5,432</b>	<b>5,905</b>	<b>6,012</b>	<b>5,181</b>	<b>5,222</b>	<b>41</b>	<b>24</b>
25	Direct insurance	1,735	1,970	235	495	501	494	502	514	12	25
26	Reinsurance	16,146	17,978	1,832	4,225	4,701	4,827	4,034	4,064	30	26
27	Auxiliary insurance services	2,395	2,793	398	711	704	691	644	645	1	27
28	<b>Financial services</b>	<b>151,033</b>	<b>171,740</b>	<b>20,707</b>	<b>42,449</b>	<b>43,442</b>	<b>43,714</b>	<b>41,518</b>	<b>41,853</b>	<b>335</b>	<b>28</b>
29	Explicitly charged and other financial services	132,010	152,977	20,967	38,028	38,487	38,718	36,863	36,826	-37	29
30	Brokerage and market-making services	10,955	12,672	1,717	3,368	2,974	2,573	3,095	2,935	-160	30
31	Underwriting and private placement services	3,911	5,057	1,146	1,275	1,196	1,127	756	545	-211	31
32	Credit card and other credit-related services	23,983	28,908	4,925	6,996	7,593	7,782	8,347	8,212	-135	32
33	Financial management services	61,348	68,715	7,367	17,000	17,204	17,745	15,984	16,408	424	33
34	Financial advisory and custody services	7,661	9,868	2,207	2,607	2,590	2,389	1,916	1,804	-112	34
35	Securities lending, electronic funds transfer, and other services	24,153	27,756	3,603	6,781	6,930	7,103	6,766	6,922	156	35
36	Financial intermediation services indirectly measured	19,023	18,764	-259	4,421	4,955	4,996	4,655	5,027	372	36
37	<b>Charges for the use of intellectual property n.i.e.</b>	<b>115,558</b>	<b>124,613</b>	<b>9,055</b>	<b>30,427</b>	<b>31,080</b>	<b>32,646</b>	<b>31,583</b>	<b>31,654</b>	<b>71</b>	<b>37</b>
38	Franchises and trademarks licensing fees	23,575	27,267	3,692	6,893	7,355	6,425	6,787	7,127	340	38
39	Licenses for the use of outcomes of research and development <sup>2</sup>	52,459	56,396	3,937	13,596	13,683	15,534	13,930	14,034	104	39
40	Licenses to reproduce and/or distribute computer software	34,388	36,628	2,240	8,919	8,995	9,658	9,888	9,193	-695	40
41	Licenses to reproduce and/or distribute audiovisual products	5,136	4,322	-814	1,019	1,047	1,029	978	1,299	321	41
42	<b>Telecommunications, computer, and information services</b>	<b>56,456</b>	<b>59,797</b>	<b>3,341</b>	<b>14,642</b>	<b>14,696</b>	<b>16,044</b>	<b>16,254</b>	<b>15,508</b>	<b>-746</b>	<b>42</b>
43	Telecommunications services	7,837	7,563	-274	1,814	1,797	1,993	2,044	1,801	-243	43
44	Computer services	42,102	45,254	3,152	11,176	11,175	12,177	12,313	11,496	-817	44
45	Information services	6,518	6,980	462	1,652	1,723	1,873	1,897	2,210	313	45
46	<b>Other business services</b>	<b>195,046</b>	<b>217,426</b>	<b>22,380</b>	<b>54,408</b>	<b>54,829</b>	<b>55,708</b>	<b>59,220</b>	<b>59,155</b>	<b>-65</b>	<b>46</b>
47	Research and development services	44,684	47,185	2,501	11,654	11,574	12,531	14,249	14,274	25	47
48	Professional and management consulting services	112,772	132,452	19,680	33,509	33,831	33,576	34,938	34,623	-315	48
49	Technical, trade-related, and other business services <sup>3</sup>	37,590	37,789	199	9,245	9,425	9,601	10,033	10,259	226	49
50	<b>Personal, cultural, and recreational services</b>	<b>20,820</b>	<b>23,915</b>	<b>3,095</b>	<b>6,203</b>	<b>5,970</b>	<b>5,912</b>	<b>6,040</b>	<b>7,208</b>	<b>1,168</b>	<b>50</b>
51	Audiovisual services	14,826	16,195	1,369	4,277	4,064	3,988	4,214	5,246	1,032	51
52	Artistic-related services	427	501	74	116	106	160	101	155	54	52
53	Other personal, cultural, and recreational services	5,566	7,220	1,654	1,809	1,800	1,764	1,725	1,807	82	53
54	<b>Government goods and services n.i.e.</b>	<b>22,003</b>	<b>23,394</b>	<b>1,391</b>	<b>5,764</b>	<b>5,720</b>	<b>6,091</b>	<b>7,924</b>	<b>5,544</b>	<b>-2,380</b>	<b>54</b>

Table 3. U.S. International Trade in Services—Table Ends

Line		[Millions of dollars]										Line
		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
					2021		2022					
Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>								
55	<b>Imports of services (table 1, line 45)</b>	<b>466,537</b>	<b>550,025</b>	<b>83,488</b>	<b>130,977</b>	<b>146,251</b>	<b>152,939</b>	<b>157,904</b>	<b>168,151</b>	<b>10,247</b>	<b>55</b>	
56	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56	
57	Maintenance and repair services n.i.e.	6,203	7,982	1,779	1,921	1,991	2,020	2,010	1,969	-41	57	
58	Transport	72,763	105,255	32,492	24,620	28,610	31,403	35,666	40,964	5,298	58	
59	Sea transport	34,159	55,904	21,745	12,908	15,237	16,929	19,399	20,188	789	59	
60	Freight	32,176	53,923	21,747	12,380	14,763	16,462	18,937	19,722	785	60	
61	Port	1,983	1,981	-2	527	474	466	461	467	6	61	
62	Air transport	35,062	45,304	10,242	10,696	12,374	13,444	15,237	19,686	4,449	62	
63	Passenger	13,371	16,635	3,264	3,467	5,296	5,511	7,015	11,948	4,933	63	
64	Freight	9,343	13,601	4,258	3,301	3,495	3,897	3,715	3,367	-348	64	
65	Port	12,348	15,068	2,720	3,928	3,582	4,036	4,507	4,371	-136	65	
66	Other modes of transport	3,542	4,047	505	1,017	999	1,031	1,030	1,090	60	66	
67	Travel (for all purposes including education) <sup>1</sup>	34,159	56,851	22,692	11,782	17,286	19,840	20,474	27,395	6,921	67	
68	Business	4,852	6,410	1,558	1,411	1,861	2,047	1,973	3,416	1,443	68	
69	Expenditures by border, seasonal, and other short-term workers	1,031	1,074	43	265	271	276	319	325	6	69	
70	Other business travel	3,821	5,337	1,516	1,146	1,591	1,771	1,654	3,091	1,437	70	
71	Personal	29,307	50,440	21,133	10,371	15,425	17,794	18,501	23,979	5,478	71	
72	Health related	235	312	77	77	81	83	110	139	29	72	
73	Education related	5,030	4,590	-440	931	1,264	1,420	1,458	1,530	72	73	
74	Other personal travel	24,042	45,538	21,496	9,364	14,080	16,291	16,934	22,310	5,376	74	
75	Construction	1,131	1,495	364	350	327	448	359	378	19	75	
76	Construction in the United States	818	947	129	235	173	294	241	269	28	76	
77	U.S. contractors' expenditures abroad	313	548	235	115	154	154	117	109	-8	77	
78	Insurance services	57,673	59,377	1,704	14,302	15,294	15,646	13,807	13,978	171	78	
79	Direct insurance	5,395	6,520	1,125	1,647	1,705	1,631	1,596	1,675	79	79	
80	Reinsurance	50,066	50,364	298	12,029	12,952	13,391	11,628	11,711	83	80	
81	Auxiliary insurance services	2,212	2,492	280	626	636	624	583	592	9	81	
82	Financial services	45,314	49,529	4,215	11,808	12,732	13,546	12,639	12,599	-40	82	
83	Explicitly charged and other financial services	37,945	42,392	4,447	10,183	10,875	11,510	10,488	10,106	-382	83	
84	Brokerage and market-making services	5,629	6,189	560	1,461	1,563	1,672	1,654	1,539	-115	84	
85	Underwriting and private placement services	661	953	292	224	241	237	209	193	-16	85	
86	Credit card and other credit-related services	8,701	10,442	1,741	2,492	2,751	2,852	2,938	2,774	-164	86	
87	Financial management services	13,950	15,625	1,675	3,806	3,937	4,353	3,375	3,319	-56	87	
88	Financial advisory and custody services	4,172	4,614	442	1,109	1,247	1,181	1,230	1,161	-69	88	
89	Securities lending, electronic funds transfer, and other services	4,833	4,567	-266	1,091	1,135	1,214	1,081	1,120	39	89	
90	Financial intermediation services indirectly measured	7,369	7,137	-232	1,625	1,858	2,036	2,151	2,493	342	90	
91	Charges for the use of intellectual property n.i.e.	47,708	43,342	-4,366	10,550	11,976	10,966	14,375	10,851	-3,524	91	
92	Franchises and trademarks licensing fees	4,798	5,915	1,117	1,329	1,600	1,628	1,574	1,664	90	92	
93	Licenses for the use of outcomes of research and development <sup>2</sup>	29,870	22,313	-7,557	5,878	5,611	5,683	7,245	4,913	-2,332	93	
94	Licenses to reproduce and/or distribute computer software	11,537	11,984	447	2,934	3,045	3,046	3,731	3,660	-71	94	
95	Licenses to reproduce and/or distribute audiovisual products	1,503	3,130	1,627	409	1,720	609	1,824	614	-1,210	95	
96	Telecommunications, computer, and information services	39,728	43,142	3,414	10,631	10,609	11,438	11,693	12,011	318	96	
97	Telecommunications services	5,193	5,607	414	1,381	1,335	1,484	1,492	1,614	122	97	
98	Computer services	31,627	33,594	1,967	8,375	8,371	8,564	8,818	9,060	242	98	
99	Information services	2,908	3,941	1,033	876	902	1,390	1,384	1,338	-46	99	
100	Other business services	112,979	129,601	16,622	31,552	34,016	34,047	33,479	34,532	1,053	100	
101	Research and development services	29,718	32,913	3,195	8,092	8,142	8,253	8,385	8,827	442	101	
102	Professional and management consulting services	56,727	63,586	6,859	15,384	17,070	16,740	16,927	16,703	-224	102	
103	Technical, trade-related, and other business services <sup>3</sup>	26,534	33,103	6,569	8,077	8,804	9,055	8,168	9,002	834	103	
104	Personal, cultural, and recreational services	24,325	28,304	3,979	7,146	7,086	7,300	7,079	7,108	29	104	
105	Audiovisual services	20,287	23,888	3,601	6,072	5,980	6,127	5,897	5,818	-79	105	
106	Artistic-related services	1,405	1,481	76	334	398	388	438	504	66	106	
107	Other personal, cultural, and recreational services	2,633	2,934	301	739	708	785	744	787	43	107	
108	Government goods and services n.i.e.	24,553	25,147	594	6,315	6,325	6,284	6,323	6,366	43	108	
109	<b>Balance on services (line 1 less line 55)</b>	<b>259,896</b>	<b>245,248</b>	<b>-14,648</b>	<b>63,714</b>	<b>53,437</b>	<b>60,020</b>	<b>58,925</b>	<b>57,090</b>	<b>-1,835</b>	<b>109</b>	
	<b>Supplemental detail on insurance transactions:</b>											
110	Premiums received	37,948	43,163	5,215	10,109	11,332	11,536	10,051	10,376	325	110	
111	Losses paid	20,781	23,584	2,803	5,815	6,085	6,220	6,526	6,847	321	111	
112	Premiums paid	141,735	149,835	8,100	35,536	39,023	40,097	36,019	37,028	1,009	112	
113	Losses recovered	100,091	106,794	6,703	25,969	29,480	25,407	25,088	24,963	-125	113	

p Preliminary r Revised n.i.e. Not included elsewhere n.a. Transactions are possible, but data are not available.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Outcomes of research and development include patents, industrial processes, and trade secrets.

3. Includes architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 3.2 and 3.3 at [apps.bea.gov/iTable/index\\_ita.cfm](https://apps.bea.gov/iTable/index_ita.cfm) for geographic detail.

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Table 4. U.S. International Transactions in Primary Income

Line		(Millions of dollars)										Line
		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
					2021			2022				
Q2	Q3	Q4	Q1 <sup>f</sup>	Q2 <sup>p</sup>								
1	<b>Primary income receipts (table 1, line 26)</b>	<b>936,236</b>	<b>1,052,080</b>	<b>115,844</b>	<b>256,960</b>	<b>267,976</b>	<b>271,520</b>	<b>278,059</b>	<b>299,119</b>	<b>21,060</b>	<b>1</b>	
2	<b>Investment income</b>	<b>929,608</b>	<b>1,045,181</b>	<b>115,573</b>	<b>255,243</b>	<b>266,244</b>	<b>269,774</b>	<b>276,301</b>	<b>297,351</b>	<b>21,050</b>	<b>2</b>	
3	Direct investment income	474,585	582,837	108,252	144,353	147,463	145,836	146,562	158,254	11,692	3	
4	Income on equity	456,878	568,270	111,392	140,667	143,856	142,309	143,147	154,527	11,380	4	
5	Dividends and withdrawals	299,112	233,934	-65,178	51,853	74,744	37,632	92,100	89,659	-2,441	5	
6	Reinvested earnings	157,766	334,335	176,569	88,814	69,112	104,676	51,046	64,868	13,822	6	
7	Interest	17,707	14,568	-3,139	3,686	3,607	3,527	3,416	3,727	311	7	
8	U.S. parents' receipts	9,929	7,742	-2,187	2,017	1,863	1,824	1,812	1,907	95	8	
9	U.S. affiliates' receipts	7,778	6,826	-952	1,669	1,744	1,703	1,603	1,820	217	9	
10	Portfolio investment income	380,207	403,207	23,000	96,347	104,031	108,943	115,345	120,296	4,951	10	
11	Income on equity and investment fund shares	255,099	268,672	13,573	63,883	69,840	73,342	76,776	79,428	2,652	11	
12	Dividends on equity other than investment fund shares	216,822	231,581	14,759	55,247	59,870	63,095	67,003	68,345	1,342	12	
13	Income attributable to investment fund shareholders	38,276	37,090	-1,186	8,636	9,970	10,247	9,772	11,083	1,311	13	
14	Interest on debt securities	125,108	134,535	9,427	32,464	34,191	35,601	38,569	40,868	2,299	14	
15	Short term	2,502	544	-1,958	118	135	163	384	1,344	960	15	
16	Long term	122,606	133,991	11,385	32,346	34,056	35,438	38,185	39,524	1,339	16	
17	Other investment income	74,561	59,220	-15,341	14,496	14,980	14,961	14,311	18,527	4,216	17	
18	Interest <sup>1</sup>	60,717	46,023	-14,694	11,270	11,653	11,487	11,581	15,868	4,287	18	
19	Income attributable to insurance policyholders	13,845	13,198	-647	3,226	3,327	3,474	2,730	2,659	-71	19	
20	Reserve asset income	255	-84	-339	47	-231	35	83	273	190	20	
21	Interest	255	-84	-339	47	-231	35	83	273	190	21	
22	<b>Compensation of employees</b>	<b>6,628</b>	<b>6,899</b>	<b>271</b>	<b>1,717</b>	<b>1,732</b>	<b>1,746</b>	<b>1,758</b>	<b>1,768</b>	<b>10</b>	<b>22</b>	
23	<b>Primary income payments (table 1, line 58)</b>	<b>773,146</b>	<b>912,587</b>	<b>139,441</b>	<b>228,932</b>	<b>234,408</b>	<b>234,527</b>	<b>239,239</b>	<b>255,475</b>	<b>16,236</b>	<b>23</b>	
24	<b>Investment income</b>	<b>758,716</b>	<b>895,030</b>	<b>136,314</b>	<b>224,660</b>	<b>229,864</b>	<b>229,966</b>	<b>234,040</b>	<b>250,238</b>	<b>16,198</b>	<b>24</b>	
25	Direct investment income	178,380	303,136	124,756	80,119	80,487	78,483	75,242	79,609	4,367	25	
26	Income on equity	138,947	267,703	128,756	71,280	71,753	69,786	66,648	71,238	4,590	26	
27	Dividends and withdrawals	58,671	55,796	-2,875	15,272	13,973	13,271	16,717	13,431	-3,286	27	
28	Reinvested earnings	80,276	211,907	131,631	56,008	57,779	56,515	49,932	57,806	7,874	28	
29	Interest	39,433	35,433	-4,000	8,839	8,735	8,698	8,594	8,372	-222	29	
30	U.S. affiliates' payments	33,860	30,497	-3,363	7,603	7,492	7,431	7,728	7,394	-334	30	
31	U.S. parents' payments	5,573	4,936	-637	1,237	1,242	1,267	866	977	111	31	
32	Portfolio investment income	492,302	521,780	29,478	127,718	131,247	133,377	141,233	146,933	5,700	32	
33	Income on equity and investment fund shares	175,803	189,098	13,295	46,413	47,072	48,228	52,088	55,158	3,070	33	
34	Dividends on equity other than investment fund shares	138,977	152,933	13,956	37,559	37,986	38,814	42,746	44,083	1,337	34	
35	Income attributable to investment fund shareholders	36,827	36,166	-661	8,854	9,086	9,414	9,341	11,075	1,734	35	
36	Interest on debt securities	316,499	332,682	16,183	81,305	84,175	85,149	89,145	91,775	2,630	36	
37	Short term	4,740	729	-4,011	130	161	223	980	2,917	1,937	37	
38	Long term	311,759	331,953	20,194	81,175	84,014	84,926	88,165	88,857	692	38	
39	Other investment income	88,033	70,114	-17,919	16,824	18,130	18,105	17,565	23,696	6,131	39	
40	Interest <sup>1</sup>	84,432	66,411	-18,021	15,921	17,187	17,115	16,806	22,973	6,167	40	
41	Income attributable to insurance policyholders	3,601	3,703	102	902	943	990	759	723	-36	41	
42	<b>Compensation of employees</b>	<b>14,430</b>	<b>17,557</b>	<b>3,127</b>	<b>4,272</b>	<b>4,544</b>	<b>4,561</b>	<b>5,199</b>	<b>5,237</b>	<b>38</b>	<b>42</b>	
43	<b>Balance on primary income (line 1 less line 23)</b>	<b>163,090</b>	<b>139,493</b>	<b>-23,597</b>	<b>28,027</b>	<b>33,568</b>	<b>36,993</b>	<b>38,819</b>	<b>43,644</b>	<b>4,825</b>	<b>43</b>	
	<b>Addenda:</b>											
44	Other investment interest income receipts before adjusting for FISIM	68,915	56,228	-12,687	13,688	14,491	14,374	14,210	18,816	4,606	44	
45	Other investment interest income payments before adjusting for FISIM	80,977	65,022	-15,955	15,497	16,926	17,108	16,910	23,195	6,285	45	

p Preliminary r Revised FISIM Financial intermediation services indirectly measured

1. Primarily interest on loans and deposits.

Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 4.2-4.4 at [apps.bea.gov/itable/index\\_ita.cfm](https://apps.bea.gov/itable/index_ita.cfm) for additional account detail.

U.S. Bureau of Economic Analysis

Table 5. U.S. International Transactions in Secondary Income

Line	[Millions of dollars]										Line
	2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
				2021			2022				
Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>							
<b>1</b>	<b>Secondary income (current transfer) receipts (table 1, line 33)</b>	<b>165,209</b>	<b>171,436</b>	<b>6,227</b>	<b>42,187</b>	<b>42,727</b>	<b>43,173</b>	<b>42,259</b>	<b>43,611</b>	<b>1,352</b>	<b>1</b>
2	General government transfer receipts	31,254	34,318	3,064	8,079	8,158	8,727	9,087	10,379	1,292	2
3	Taxes on income, wealth, etc.	27,722	30,645	2,923	7,497	7,709	7,937	8,388	8,826	438	3
4	International cooperation <sup>1</sup>	742	1,105	363	260	251	280	307	252	-55	4
5	Fines and penalties	2,556	2,270	-286	229	114	468	324	1,224	900	5
6	Other general government transfer receipts	235	299	64	93	84	42	68	77	9	6
7	Private transfer receipts	133,955	137,118	3,163	34,107	34,570	34,446	33,172	33,231	59	7
8	Insurance-related transfers	123,759	129,911	6,152	32,260	32,752	32,612	31,361	31,485	124	8
9	Fines and penalties	3,509	310	-3,199	107	27	166	50	13	-37	9
10	Other private transfer receipts <sup>2</sup>	6,687	6,897	210	1,741	1,791	1,668	1,761	1,733	-28	10
<b>11</b>	<b>Secondary income (current transfer) payments (table 1, line 64)</b>	<b>294,008</b>	<b>312,236</b>	<b>18,228</b>	<b>72,901</b>	<b>83,528</b>	<b>80,003</b>	<b>80,867</b>	<b>84,906</b>	<b>4,039</b>	<b>11</b>
12	General government transfer payments	51,319	57,876	6,557	11,531	18,599	13,556	16,519	19,249	2,730	12
13	Social benefits	7,510	7,729	219	1,914	1,948	1,954	2,053	2,140	87	13
14	International cooperation <sup>1</sup>	39,953	45,668	5,715	8,479	15,521	10,509	13,439	16,115	2,676	14
15	Contributions to international organizations	3,856	4,479	623	1,138	1,130	1,093	1,027	994	-33	15
16	Other general government transfer payments	0	0	0	0	0	0	0	0	0	16
17	Private transfer payments	242,689	254,360	11,671	61,370	64,929	66,447	64,348	65,657	1,309	17
18	Personal transfers <sup>3</sup>	52,113	55,112	2,999	13,648	13,909	14,170	14,429	14,589	160	18
19	Insurance-related transfers	120,900	129,732	8,832	30,900	33,778	34,769	32,051	33,149	1,098	19
20	Taxes on income, wealth, etc.	16,590	17,856	1,266	4,313	4,581	4,729	4,947	5,061	114	20
21	Fines and penalties	6,048	2,538	-3,510	457	187	195	192	12	-180	21
22	Charitable donations	38,160	40,727	2,567	10,081	10,259	10,329	10,452	10,497	45	22
23	Transfers to foreign students	7,464	6,956	-508	1,612	1,855	1,893	1,913	1,982	69	23
24	Other private transfer payments	1,414	1,438	24	358	360	362	365	366	1	24
<b>25</b>	<b>Balance on secondary income (line 1 less line 11)</b>	<b>-128,799</b>	<b>-140,800</b>	<b>-12,001</b>	<b>-30,714</b>	<b>-40,800</b>	<b>-36,831</b>	<b>-38,608</b>	<b>-41,295</b>	<b>-2,687</b>	<b>25</b>

p Preliminary r Revised 0 Transactions are possible but are zero for a given period.

1. International cooperation receipts consist of contributions from foreign countries to assist in maintaining U.S. troops and facilities located in their home countries. Payments consist of nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

2. Pensions and benefits received from Canada, Germany, and the United Kingdom, transfers from Germany associated with World War II indemnification claims, and personal transfers received by U.S. residents.

3. Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

Note. Details may not add to totals because of rounding.

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Table 6. U.S. International Financial Transactions for Direct Investment—Continues

Line		[Millions of dollars]		Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2	Line
		2020	2021		2021			2022			
					Q2	Q3	Q4	Q1 <sup>f</sup>	Q2 <sup>p</sup>		
<b>Acquisition of assets / transactions for outward investment</b>											
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1, line 68) <sup>1</sup>	271,798	421,749	149,951	180,545	87,710	64,912	134,008	99,122	-34,886	1
2	Equity	291,207	426,081	134,874	127,908	70,211	142,683	126,235	77,021	-49,214	2
3	Equity other than reinvestment of earnings	133,441	91,746	-41,695	39,094	1,099	38,007	75,189	12,153	-63,036	3
4	Reinvestment of earnings	157,766	334,335	176,569	88,814	69,112	104,676	51,046	64,868	13,822	4
5	Debt instruments	-19,409	-4,332	15,077	52,636	17,498	-77,771	7,773	22,101	14,328	5
6	U.S. parents' claims	-55,156	13,103	68,259	44,255	19,836	-64,313	3,875	16,472	12,597	6
7	U.S. affiliates' claims	35,747	-17,435	-53,182	8,381	-2,338	-13,457	3,898	5,629	1,731	7
8	<b>Less: Adjustments to convert to directional basis</b>	<b>39,793</b>	<b>43,030</b>	<b>3,237</b>	<b>41,095</b>	<b>36,545</b>	<b>-28,993</b>	<b>51,068</b>	<b>-4,830</b>	<b>-55,898</b>	<b>8</b>
9	U.S. parents' liabilities	4,046	60,465	56,419	32,714	38,882	-15,536	47,170	-10,459	-57,629	9
10	U.S. affiliates' claims	35,747	-17,435	-53,182	8,381	-2,338	-13,457	3,898	5,629	1,731	10
11	<b>Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis <sup>2</sup></b>	<b>232,005</b>	<b>378,719</b>	<b>146,714</b>	<b>139,450</b>	<b>51,165</b>	<b>93,905</b>	<b>82,940</b>	<b>103,952</b>	<b>21,012</b>	<b>11</b>
12	Equity	291,207	426,081	134,874	127,908	70,211	142,683	126,235	77,021	-49,214	12
13	Equity other than reinvestment of earnings (line 14 less line 15)	133,441	91,746	-41,695	39,094	1,099	38,007	75,189	12,153	-63,036	13
14	Increases	222,055	152,730	-69,325	52,893	16,900	54,205	86,549	25,087	-61,462	14
15	Decreases	88,613	60,984	-27,629	13,799	15,801	16,199	11,360	12,935	1,575	15
16	Reinvestment of earnings	157,766	334,335	176,569	88,814	69,112	104,676	51,046	64,868	13,822	16
17	Reinvestment of earnings without current-cost adjustment	130,222	305,573	175,351	81,636	61,884	97,422	43,694	57,470	13,776	17
18	Current-cost adjustment	27,543	28,762	1,219	7,178	7,229	7,254	7,352	7,398	46	18
19	Debt instruments (line 20 less line 21)	-59,203	-47,362	11,841	11,541	-19,047	-48,778	-43,295	26,931	70,226	19
20	U.S. parents' claims	-55,156	13,103	68,259	44,255	19,836	-64,313	3,875	16,472	12,597	20
21	U.S. parents' liabilities	4,046	60,465	56,419	32,714	38,882	-15,536	47,170	-10,459	-57,629	21
22	<b>Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) <sup>2</sup></b>	<b>204,461</b>	<b>349,957</b>	<b>145,496</b>	<b>132,272</b>	<b>43,936</b>	<b>86,651</b>	<b>75,588</b>	<b>96,554</b>	<b>20,966</b>	<b>22</b>
23	Manufacturing	85,264	56,497	-28,767	12,119	17,804	8,782	22,521	25,981	3,460	23
24	Wholesale trade	14,122	22,050	7,928	8,769	8,882	3,990	-8,905	5,265	14,170	24
25	Finance (including depository institutions) and insurance	-32,737	55,842	88,579	6,439	-4,467	42,961	-38,921	29,882	68,803	25
26	Holding companies except bank holding companies	120,623	115,703	-4,920	67,831	6,885	17,896	24,206	7,726	-16,480	26
27	Other	17,189	99,865	82,676	37,114	14,832	13,023	76,687	27,700	-48,987	27
28	Equity other than reinvestment of earnings	133,441	91,746	-41,695	39,094	1,099	38,007	75,189	12,153	-63,036	28
29	Manufacturing	77,199	10,785	-66,414	5,444	840	3,150	4,969	6,306	1,337	29
30	Wholesale trade	-302	257	559	47	125	-104	-14	-8	6	30
31	Finance (including depository institutions) and insurance	8,867	25,490	16,623	4,587	150	22,464	12,362	-1,106	-13,468	31
32	Holding companies except bank holding companies	30,558	10,996	-19,562	1,068	-3,419	6,295	-597	521	1,118	32
33	Other	17,120	44,217	27,097	27,949	3,403	6,201	58,468	6,440	-52,028	33
34	Reinvestment of earnings without current-cost adjustment	130,222	305,573	175,351	81,636	61,884	97,422	43,694	57,470	13,776	34
35	Manufacturing	22,994	50,388	27,394	13,273	14,776	12,277	14,078	15,876	1,798	35
36	Wholesale trade	9,241	20,568	11,327	3,673	5,859	5,750	3,341	1,530	-1,811	36
37	Finance (including depository institutions) and insurance	6,065	26,261	20,196	6,956	2,649	9,165	-32,610	8,742	41,352	37
38	Holding companies except bank holding companies	66,215	142,042	75,827	44,456	20,783	52,068	41,844	11,532	-30,312	38
39	Other	25,708	66,314	40,606	13,279	17,817	18,163	17,042	19,790	2,748	39
40	Debt instruments	-59,203	-47,362	11,841	11,541	-19,047	-48,778	-43,295	26,931	70,226	40
41	Manufacturing	-14,928	-4,677	10,251	6,597	2,188	-6,646	3,475	3,799	324	41
42	Wholesale trade	5,183	1,225	-3,958	5,049	2,898	-1,656	-12,232	3,744	15,976	42
43	Finance (including depository institutions) and insurance	-47,669	4,092	51,761	-5,104	-7,267	11,332	-18,674	22,245	40,919	43
44	Holding companies except bank holding companies	23,851	-37,335	-61,186	22,307	-10,478	-40,467	-17,041	-4,328	12,713	44
45	Other	-25,639	-10,667	14,972	-4,114	-6,387	-11,341	1,177	1,470	293	45

Table 6. U.S. International Financial Transactions for Direct Investment—Table Ends

Line		[Millions of dollars]										Line
		2020	2021	Change: 2020 to 2021	Seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
					2021		2022					
Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>								
<b>46</b>	<b>Incurrence of liabilities / transactions for inward investment</b>											
	<b>Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1, line 92)<sup>1</sup></b>	<b>148,914</b>	<b>448,325</b>	<b>299,411</b>	<b>116,823</b>	<b>161,484</b>	<b>97,255</b>	<b>125,653</b>	<b>67,028</b>	<b>-58,625</b>	<b>46</b>	
47	Equity	167,803	380,786	212,983	88,427	116,731	102,069	74,242	76,379	2,137	47	
48	Equity other than reinvestment of earnings	87,527	168,880	81,353	32,419	58,951	45,554	24,310	18,573	-5,737	48	
49	Reinvestment of earnings	80,276	211,907	131,631	56,008	57,779	56,515	49,932	57,806	7,874	49	
50	Debt instruments	-18,889	67,539	86,428	28,396	44,754	-4,814	51,411	-9,352	-60,763	50	
51	U.S. affiliates' liabilities	-22,936	7,074	30,010	-4,318	5,871	10,722	4,241	1,107	-3,134	51	
52	U.S. parents' liabilities	4,046	60,465	56,419	32,714	38,882	-15,536	47,170	-10,459	-57,629	52	
<b>53</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>39,793</b>	<b>43,030</b>	<b>3,237</b>	<b>41,095</b>	<b>36,545</b>	<b>-28,993</b>	<b>51,068</b>	<b>-4,830</b>	<b>-55,898</b>	<b>53</b>	
54	U.S. parents' liabilities	4,046	60,465	56,419	32,714	38,882	-15,536	47,170	-10,459	-57,629	54	
55	U.S. affiliates' claims	35,747	-17,435	-53,182	8,381	-2,338	-13,457	3,898	5,629	1,731	55	
<b>56</b>	<b>Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis<sup>2</sup></b>	<b>109,121</b>	<b>405,295</b>	<b>296,174</b>	<b>75,728</b>	<b>124,940</b>	<b>126,248</b>	<b>74,585</b>	<b>71,858</b>	<b>-2,727</b>	<b>56</b>	
57	Equity	167,803	380,786	212,983	88,427	116,731	102,069	74,242	76,379	2,137	57	
58	Equity other than reinvestment of earnings (line 59 less line 60)	87,527	168,880	81,353	32,419	58,951	45,554	24,310	18,573	-5,737	58	
59	Increases	115,720	201,941	86,221	46,711	62,793	52,714	28,211	20,748	-7,463	59	
60	Decreases	28,193	33,061	4,868	14,292	3,842	7,160	3,900	2,175	-1,725	60	
61	Reinvestment of earnings	80,276	211,907	131,631	56,008	57,779	56,515	49,932	57,806	7,874	61	
62	Reinvestment of earnings without current-cost adjustment	66,193	195,806	129,613	52,008	53,677	52,362	45,805	53,688	7,883	62	
63	Current-cost adjustment	14,083	16,101	2,018	4,000	4,102	4,153	4,126	4,118	-8	63	
64	Debt instruments (line 65 less line 66)	-58,683	24,509	83,192	-12,699	8,209	24,179	343	-4,521	-4,864	64	
65	U.S. affiliates' liabilities	-22,936	7,074	30,010	-4,318	5,871	10,722	4,241	1,107	-3,134	65	
66	U.S. affiliates' claims	35,747	-17,435	-53,182	8,381	-2,338	-13,457	3,898	5,629	1,731	66	
<b>67</b>	<b>Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63)<sup>2</sup></b>	<b>95,037</b>	<b>389,194</b>	<b>294,157</b>	<b>71,728</b>	<b>120,838</b>	<b>122,095</b>	<b>70,459</b>	<b>67,740</b>	<b>-2,719</b>	<b>67</b>	
68	Manufacturing	36,705	180,860	144,155	40,223	82,565	33,250	19,510	18,760	-750	68	
69	Wholesale trade	25,540	48,622	23,082	5,802	3,677	22,174	18,060	9,285	-8,775	69	
70	Finance (including depository institutions) and insurance	15,088	25,039	9,951	2,902	13,710	6,628	2,227	11,802	9,575	70	
71	Other	17,705	134,674	116,969	22,801	20,886	60,043	30,661	27,893	-2,768	71	
72	Equity other than reinvestment of earnings	87,527	168,880	81,353	32,419	58,951	45,554	24,310	18,573	-5,737	72	
73	Manufacturing	46,903	83,631	36,728	26,853	49,063	4,545	1,574	1,598	24	73	
74	Wholesale trade	8,792	4,363	-4,429	-22	(D)	(D)	(D)	469	(D)	74	
75	Finance (including depository institutions) and insurance	6,004	-11,164	-17,168	-8,958	2,159	-2,096	-1,712	3,705	5,417	75	
76	Other	25,828	92,050	66,222	14,547	(D)	(D)	(D)	12,801	(D)	76	
77	Reinvestment of earnings without current-cost adjustment	66,193	195,806	129,613	52,008	53,677	52,362	45,805	53,688	7,883	77	
78	Manufacturing	40,378	83,715	43,337	20,739	21,447	22,529	22,268	21,773	-495	78	
79	Wholesale trade	10,766	31,922	21,156	9,050	9,089	6,947	8,068	8,925	857	79	
80	Finance (including depository institutions) and insurance	7,883	35,788	27,905	10,049	11,132	8,518	2,985	5,916	2,931	80	
81	Other	7,166	44,381	37,215	12,170	12,009	14,367	12,484	17,074	4,590	81	
82	Debt instruments	-58,683	24,509	83,192	-12,699	8,209	24,179	343	-4,521	-4,864	82	
83	Manufacturing	-50,576	13,514	64,090	-7,369	12,055	6,176	-4,332	-4,610	-278	83	
84	Wholesale trade	5,981	12,338	6,357	-3,226	(D)	(D)	(D)	-109	(D)	84	
85	Finance (including depository institutions) and insurance	1,201	414	-787	1,811	420	205	954	2,181	1,227	85	
86	Other	-15,289	-1,757	13,532	-3,915	(D)	(D)	(D)	-1,982	(D)	86	

p Preliminary r Revised (D) Suppressed to avoid the disclosure of data of individual companies

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.

Note. Details may not add to totals because of rounding.

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Table 7. U.S. International Financial Transactions for Portfolio Investment—Continues

Line	[Millions of dollars]										Line
	2020	2021	Change: 2020 to 2021	Not seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
				2021			2022				
				Q2	Q3	Q4	Q1 <sup>f</sup>	Q2 <sup>p</sup>			
<b>Assets and liabilities by instrument</b>											
<b>1</b>	<b>Net U.S. acquisition of portfolio investment assets (table 1, line 71)</b>	<b>406,364</b>	<b>719,095</b>	<b>312,731</b>	<b>173,874</b>	<b>305,649</b>	<b>-106,715</b>	<b>227,966</b>	<b>279,806</b>	<b>51,840</b>	<b>1</b>
By type of foreign security:											
2	Equity and investment fund shares	395,995	154,795	-241,200	101,664	112,252	-153,474	113,208	239,490	126,282	2
3	Equity other than investment fund shares	333,171	133,846	-199,325	87,919	96,223	-132,034	98,796	206,081	107,285	3
4	Investment fund shares	62,824	20,949	-41,875	13,745	16,030	-21,440	14,411	33,409	18,998	4
5	Debt securities	10,369	564,299	553,930	72,210	193,397	46,759	114,759	40,316	-74,443	5
6	Short term	-24,946	75,613	100,559	55,661	3,280	-49,821	-60,384	-29,325	31,059	6
7	Negotiable certificates of deposit	-24,329	44,959	69,288	12,401	-8,957	34,403	5,221	144	-5,077	7
8	Commercial paper	-19,003	67,395	86,398	70,724	15,383	-100,667	-78,078	-19,738	58,340	8
9	Other short-term securities	18,385	-36,741	-55,126	-27,464	-3,147	16,443	12,473	-9,732	-22,205	9
10	Long term	35,315	488,686	453,371	16,549	190,117	96,580	175,142	69,641	-105,501	10
11	Government securities	9,939	125,454	115,515	4,325	47,550	23,447	42,121	16,273	-25,848	11
12	Corporate bonds and notes	29,495	355,680	326,185	10,141	144,071	67,355	132,144	53,343	-78,801	12
13	Negotiable certificates of deposit	-4,119	7,552	11,671	2,083	-1,504	5,779	877	24	-853	13
<b>14</b>	<b>Net U.S. incurrence of portfolio investment liabilities (table 1, line 95)</b>	<b>946,560</b>	<b>676,112</b>	<b>-270,448</b>	<b>146,867</b>	<b>200,804</b>	<b>-61,631</b>	<b>246,077</b>	<b>433,482</b>	<b>187,405</b>	<b>14</b>
By type of U.S. security acquired by foreign residents:											
15	Equity and investment fund shares	687,417	-19,562	-706,979	34,237	129,615	-279,938	-130,365	265,461	395,826	15
16	Equity other than investment fund shares	543,441	-14,415	-557,856	27,706	104,596	-225,292	-106,985	212,160	319,145	16
17	Investment fund shares	143,976	-5,147	-149,123	6,531	25,019	-54,646	-23,380	53,301	76,681	17
18	Debt securities	259,144	695,674	436,530	112,630	71,189	218,307	376,442	168,021	-208,421	18
19	Short term	269,163	-61,466	-330,629	-64,607	7,882	53,110	76,997	-105,162	-182,159	19
20	Treasury bills and certificates	311,257	-55,404	-366,661	-50,852	-2,765	59,028	20,988	-113,904	-134,892	20
21	Federally sponsored agency securities	-7,177	-3,902	3,275	-1,746	954	309	248	3,058	2,810	21
22	Negotiable certificates of deposit	11,284	-4,090	-15,374	-930	3,917	1,947	19,916	13,066	-6,850	22
23	Commercial paper and other securities	-46,201	1,931	48,132	-11,080	5,776	-8,175	35,845	-7,382	-43,227	23
24	Long term	-10,019	757,140	767,159	177,237	63,307	165,198	299,445	273,183	-26,262	24
25	Treasury bonds and notes	-244,211	694,993	939,204	185,388	79,256	145,684	193,165	147,077	-46,088	25
26	State and local government securities	4,850	1,763	-3,087	-315	187	53	2,755	628	-2,127	26
27	Federally sponsored agency securities	12,899	-13,118	-26,017	5,879	-24,449	16,934	-12,649	97,240	109,889	27
28	Corporate bonds and notes	213,351	74,489	-138,862	-13,522	7,504	2,124	112,061	25,540	-86,521	28
29	Negotiable certificates of deposit	3,092	-987	-4,079	-192	809	402	4,113	2,698	-1,415	29

Table 7. U.S. International Financial Transactions for Portfolio Investment—Table Ends

Line	[Millions of dollars]										Line
	2020	2021	Change: 2020 to 2021	Not seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
				2021			2022				
Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>							
<b>Assets by sector of U.S. holder</b>											
30	<b>Net U.S. acquisition of portfolio investment assets (line 1)</b>	<b>406,364</b>	<b>719,095</b>	<b>312,731</b>	<b>173,874</b>	<b>305,649</b>	<b>-106,715</b>	<b>227,966</b>	<b>279,806</b>	<b>51,840</b>	<b>30</b>
31	<b>Deposit-taking institutions except central bank</b>	<b>22,048</b>	<b>34,693</b>	<b>12,645</b>	<b>-2,090</b>	<b>10,555</b>	<b>11,397</b>	<b>19,211</b>	<b>12,528</b>	<b>-6,683</b>	<b>31</b>
32	Equity and investment fund shares	7,138	2,599	-4,539	1,726	1,915	-2,549	1,901	3,864	1,963	32
33	Debt securities	14,909	32,094	17,185	-3,816	8,640	13,946	17,310	8,665	-8,645	33
34	Short term	16,752	-16,671	-33,423	-7,251	-6,104	783	1,567	2,412	845	34
35	Long term	-1,843	48,765	50,608	3,435	14,743	13,163	15,743	6,253	-9,490	35
36	<b>Other financial institutions</b>	<b>329,520</b>	<b>605,711</b>	<b>276,191</b>	<b>159,774</b>	<b>257,309</b>	<b>-108,007</b>	<b>171,534</b>	<b>226,408</b>	<b>54,874</b>	<b>36</b>
37	Equity and investment fund shares	338,782	131,024	-207,758	85,958	95,243	-129,825	95,983	202,898	106,915	37
38	Debt securities	-9,262	474,687	483,949	73,816	162,065	21,818	75,551	23,510	-52,041	38
39	Short term	-42,235	91,599	133,834	62,411	9,193	-50,807	-62,429	-31,351	31,078	39
40	Long term	32,974	383,088	350,114	11,404	152,872	72,625	137,980	54,861	-83,119	40
41	<b>Nonfinancial institutions except general government</b>	<b>54,796</b>	<b>78,690</b>	<b>23,894</b>	<b>16,190</b>	<b>37,786</b>	<b>-10,105</b>	<b>37,221</b>	<b>40,870</b>	<b>3,649</b>	<b>41</b>
42	Equity and investment fund shares	50,075	21,172	-28,903	13,979	15,094	-21,100	15,323	32,729	17,406	42
43	Debt securities	4,721	57,518	52,797	2,211	22,692	10,995	21,897	8,141	-13,756	43
44	Short term	537	685	148	501	190	202	477	-387	-864	44
45	Long term	4,184	56,833	52,649	1,710	22,502	10,793	21,420	8,527	-12,893	45
<b>Liabilities by sector of U.S. issuer</b>											
46	<b>Net U.S. incurrence of portfolio investment liabilities (line 14)</b>	<b>946,560</b>	<b>676,112</b>	<b>-270,448</b>	<b>146,867</b>	<b>200,804</b>	<b>-61,631</b>	<b>246,077</b>	<b>433,482</b>	<b>187,405</b>	<b>46</b>
47	<b>Deposit-taking institutions except central bank</b>	<b>24,095</b>	<b>-5,935</b>	<b>-30,030</b>	<b>-12,919</b>	<b>16,919</b>	<b>-15,729</b>	<b>55,772</b>	<b>17,557</b>	<b>-38,215</b>	<b>47</b>
48	Equity and investment fund shares	13,922	-6	-13,928	647	2,466	-5,038	-2,436	5,830	8,266	48
49	Debt securities	10,174	-5,930	-16,104	-13,566	14,452	-10,691	58,208	11,727	-46,481	49
50	Short term	-3,847	-7,942	-4,095	-12,761	13,205	-11,210	47,371	7,616	-39,755	50
51	Long term	14,021	2,012	-12,009	-806	1,247	518	10,836	4,111	-6,725	51
52	<b>Other financial institutions</b>	<b>259,412</b>	<b>6,785</b>	<b>-252,627</b>	<b>15,185</b>	<b>10,838</b>	<b>-54,895</b>	<b>-21,130</b>	<b>201,584</b>	<b>222,714</b>	<b>52</b>
53	Equity and investment fund shares	197,416	-6,122	-203,538	9,831	38,044	-80,772	-38,943	93,215	132,158	53
54	Debt securities	61,996	12,908	-49,088	5,354	-27,206	25,877	17,812	108,369	90,557	54
55	Federally sponsored agency securities	5,722	-17,020	-22,742	4,133	-23,495	17,243	-12,401	100,298	112,699	55
56	Short term	-7,177	-3,902	3,275	-1,746	954	309	248	3,058	2,810	56
57	Long term	12,899	-13,118	-26,017	5,879	-24,449	16,934	-12,649	97,240	109,889	57
58	Other securities	56,274	29,928	-26,346	1,222	-3,711	8,634	30,214	8,071	-22,143	58
59	Short term	-10,723	6,530	17,253	5,615	-6,064	7,965	-5,298	-292	5,006	59
60	Long term	66,996	23,398	-43,598	-4,394	2,354	668	35,512	8,363	-27,149	60
61	<b>Nonfinancial institutions except general government</b>	<b>591,157</b>	<b>33,911</b>	<b>-557,246</b>	<b>10,380</b>	<b>96,369</b>	<b>-195,772</b>	<b>-5,473</b>	<b>180,540</b>	<b>186,013</b>	<b>61</b>
62	Equity and investment fund shares	476,079	-13,434	-489,513	23,759	89,105	-194,128	-88,987	166,415	255,402	62
63	Debt securities	115,078	47,345	-67,733	-13,379	7,264	-1,643	83,514	14,125	-69,389	63
64	Short term	-20,348	-748	19,600	-4,864	2,552	-2,983	13,688	-1,640	-15,328	64
65	Long term	135,426	48,092	-87,334	-8,515	4,712	1,340	69,826	15,764	-54,062	65
66	<b>General government</b>	<b>71,896</b>	<b>641,352</b>	<b>569,456</b>	<b>134,221</b>	<b>76,679</b>	<b>204,766</b>	<b>216,908</b>	<b>33,801</b>	<b>-183,107</b>	<b>66</b>
67	Debt securities	71,896	641,352	569,456	134,221	76,679	204,766	216,908	33,801	-183,107	67
68	U.S. Treasury securities	67,046	639,589	572,543	134,536	76,491	204,712	214,153	33,173	-180,980	68
69	Short term	311,257	-55,404	-366,661	-50,852	-2,765	59,028	20,988	-113,904	-134,892	69
70	Long term	-244,211	694,993	939,204	185,388	79,256	145,684	193,165	147,077	-46,088	70
71	State and local government long-term securities	4,850	1,763	-3,087	-315	187	53	2,755	628	-2,127	71

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Note. Details may not add to totals because of rounding.

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Table 8. U.S. International Financial Transactions for Other Investment <sup>1</sup>—Continues

Line	(Millions of dollars)										Line
	2020	2021	Change: 2020 to 2021	Not seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
				2021			2022				
Q2	Q3	Q4	Q1 <sup>f</sup>	Q2 <sup>p</sup>							
<b>Assets and liabilities by instrument</b>											
1	<b>Net U.S. acquisition of other investment assets (table 1, line 76)</b>	<b>255,956</b>	<b>23,763</b>	<b>-232,193</b>	<b>-58,823</b>	<b>-39,476</b>	<b>88,194</b>	<b>51,678</b>	<b>6,127</b>	<b>-45,551</b>	<b>1</b>
By type of claim on foreign residents:											
2	Other equity <sup>2</sup>	1,847	1,206	-641	0	37	0	0	0	0	2
3	Currency and deposits	92,767	-47,977	-140,744	-85,911	-36,617	76,553	29,188	-13,505	-42,693	3
4	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4
5	Deposits	92,767	-47,977	-140,744	-85,911	-36,617	76,553	29,188	-13,505	-42,693	5
6	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6
7	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7
8	Loans	169,652	68,611	-101,041	30,169	-2,378	10,079	28,703	19,301	-9,402	8
9	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9
10	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10
11	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11
12	Trade credit and advances	-8,311	1,922	10,233	-3,081	-518	1,563	-6,213	331	6,544	12
13	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13
14	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14
15	<b>Net U.S. incurrence of other investment liabilities (table 1, line 100)</b>	<b>539,490</b>	<b>852,857</b>	<b>313,367</b>	<b>164,672</b>	<b>314,312</b>	<b>194,633</b>	<b>284,325</b>	<b>-661</b>	<b>-284,986</b>	<b>15</b>
By type of liability to foreign residents:											
16	Other equity <sup>2</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	16
17	Currency and deposits	319,425	318,654	-771	62,939	173,512	-12,459	113,793	11,867	-101,926	17
18	Currency (short term)	121,325	48,348	-72,977	12,650	7,321	18,284	17,425	2,909	-14,516	18
19	Deposits	198,100	270,306	72,206	50,289	166,191	-30,744	96,369	8,957	-87,412	19
20	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	20
21	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21
22	Loans	207,501	402,011	194,510	98,753	25,629	197,963	168,218	-19,455	-187,673	22
23	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	23
24	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24
25	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	25
26	Trade credit and advances	12,564	19,358	6,794	2,980	2,336	9,129	2,314	6,927	4,613	26
27	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	27
28	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	28
29	Special drawing rights allocations	0	112,834	112,834	0	112,834	0	0	0	0	29
<b>Assets by sector of U.S. holder</b>											
30	<b>Net U.S. acquisition of other investment assets (line 1)</b>	<b>255,956</b>	<b>23,763</b>	<b>-232,193</b>	<b>-58,823</b>	<b>-39,476</b>	<b>88,194</b>	<b>51,678</b>	<b>6,127</b>	<b>-45,551</b>	<b>30</b>
31	<b>Central bank</b>	<b>14,155</b>	<b>-14,544</b>	<b>-28,699</b>	<b>-1,942</b>	<b>-241</b>	<b>3,012</b>	<b>-2,974</b>	<b>-19</b>	<b>2,955</b>	<b>31</b>
32	Currency and deposits	14,155	-14,544	-28,699	-1,942	-241	3,012	-2,974	-19	2,955	32
33	Deposits	14,155	-14,544	-28,699	-1,942	-241	3,012	-2,974	-19	2,955	33
34	Short term	14,155	-14,544	-28,699	-1,942	-241	3,012	-2,974	-19	2,955	34
35	<b>Deposit-taking institutions except central bank</b>	<b>-6,506</b>	<b>52,875</b>	<b>59,381</b>	<b>-52,800</b>	<b>-25,634</b>	<b>76,673</b>	<b>21,270</b>	<b>46,051</b>	<b>24,781</b>	<b>35</b>
36	Of which: Interbank transactions	42,003	-259	-42,262	-42,041	-68,808	65,486	-4,728	25,551	30,279	36
37	Currency and deposits	-51,786	-29,281	22,505	-62,667	-15,107	57,647	-590	-3,693	-3,103	37
38	Deposits	-51,786	-29,281	22,505	-62,667	-15,107	57,647	-590	-3,693	-3,103	38
39	Of which: Resale agreements	-34,931	-33,700	1,231	-19,605	1,957	56,691	-41,665	12,773	54,438	39
40	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	40
41	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	41
42	Loans	45,280	82,156	36,876	9,867	-10,527	19,026	21,860	49,744	27,884	42
43	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	43
44	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	44
45	<b>Other financial institutions and nonfinancial institutions except general government</b>	<b>246,883</b>	<b>-13,581</b>	<b>-260,464</b>	<b>-3,602</b>	<b>-13,013</b>	<b>9,825</b>	<b>35,001</b>	<b>-39,094</b>	<b>-74,095</b>	<b>45</b>
46	Currency and deposits	130,398	-4,153	-134,551	-21,302	-21,269	15,894	32,752	-9,794	-42,546	46
47	Deposits	130,398	-4,153	-134,551	-21,302	-21,269	15,894	32,752	-9,794	-42,546	47
48	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	48
49	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	49
50	Loans	124,796	-11,351	-136,147	20,781	8,773	-7,631	8,462	-29,632	-38,094	50
51	Of which: Resale agreements	90,420	-72,539	-162,959	-22,891	8,538	-1,275	10,339	-16,587	-26,926	51
52	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	52
53	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	53
54	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54
55	Trade credit and advances	-8,311	1,922	10,233	-3,081	-518	1,563	-6,213	331	6,544	55
56	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56
57	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	57
58	<b>General government</b>	<b>1,423</b>	<b>-988</b>	<b>-2,411</b>	<b>-479</b>	<b>-588</b>	<b>-1,315</b>	<b>-1,619</b>	<b>-811</b>	<b>808</b>	<b>58</b>
59	Other equity <sup>2</sup>	1,847	1,206	-641	0	37	0	0	0	0	59
60	Loans	-424	-2,194	-1,770	-479	-625	-1,315	-1,619	-811	808	60
61	Long term	-424	-2,194	-1,770	-479	-625	-1,315	-1,619	-811	808	61

Table 8. U.S. International Financial Transactions for Other Investment <sup>1</sup>—Table Ends

Line	[Millions of dollars]										Line
	2020	2021	Change: 2020 to 2021	Not seasonally adjusted					Change: 2022:Q1 to 2022:Q2		
				2021			2022				
Q2	Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>p</sup>							
<b>Liabilities by sector of U.S. issuer</b>											
<b>62</b>	<b>Net U.S. incurrence of other investment liabilities (line 15)</b>	<b>539,490</b>	<b>852,857</b>	<b>313,367</b>	<b>164,672</b>	<b>314,312</b>	<b>194,633</b>	<b>284,325</b>	<b>-661</b>	<b>-284,986</b>	<b>62</b>
<b>63</b>	<b>Central bank</b>	<b>71,821</b>	<b>107,909</b>	<b>36,088</b>	<b>35,812</b>	<b>38,976</b>	<b>187</b>	<b>-13,876</b>	<b>21,829</b>	<b>35,705</b>	<b>63</b>
64	Currency and deposits	71,821	107,909	36,088	35,812	38,976	187	-13,876	21,829	35,705	64
65	Currency (short term)	121,325	48,348	-72,977	12,650	7,321	18,284	17,425	2,909	-14,516	65
66	Deposits	-49,504	59,561	109,065	23,162	31,655	-18,097	-31,301	18,920	50,221	66
67	Short term	-49,504	59,561	109,065	23,162	31,655	-18,097	-31,301	18,920	50,221	67
<b>68</b>	<b>Deposit-taking institutions except central bank</b>	<b>210,999</b>	<b>191,474</b>	<b>-19,525</b>	<b>41,038</b>	<b>120,963</b>	<b>14,728</b>	<b>151,794</b>	<b>12,286</b>	<b>-139,508</b>	<b>68</b>
69	Of which : Interbank transactions	89,203	85,784	-3,419	-844	104,105	2,651	104,293	50,601	-53,692	69
70	Currency and deposits	171,903	176,051	4,148	31,755	131,096	-13,445	95,274	2,589	-92,685	70
71	Deposits	171,903	176,051	4,148	31,755	131,096	-13,445	95,274	2,589	-92,685	71
72	Of which : Repurchase agreements	35,519	82,315	46,796	7,777	55,066	39,047	-35,963	60,739	96,702	72
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	74
75	Loans	39,096	15,423	-23,673	9,282	-10,134	28,172	56,520	9,697	-46,823	75
76	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	76
77	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	77
<b>78</b>	<b>Other financial institutions and nonfinancial institutions except general government</b>	<b>243,330</b>	<b>428,174</b>	<b>184,844</b>	<b>86,084</b>	<b>38,599</b>	<b>174,928</b>	<b>143,619</b>	<b>-39,747</b>	<b>-183,366</b>	<b>78</b>
79	Currency and deposits <sup>3</sup>	75,702	34,694	-41,008	-4,629	3,439	798	32,395	-12,552	-44,947	79
80	Deposits	75,702	34,694	-41,008	-4,629	3,439	798	32,395	-12,552	-44,947	80
81	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	81
82	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	82
83	Loans	168,405	386,588	218,183	89,471	35,763	169,791	111,698	-29,151	-140,849	83
84	Of which : Repurchase agreements	48,624	127,072	78,448	33,387	-14,137	21,825	25,682	-51,217	-76,899	84
85	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	85
86	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	86
87	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	87
88	Trade credit and advances	-777	6,893	7,670	1,241	-603	4,339	-474	1,956	2,430	88
89	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	89
90	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	90
<b>91</b>	<b>General government</b>	<b>13,340</b>	<b>125,299</b>	<b>111,959</b>	<b>1,739</b>	<b>115,774</b>	<b>4,790</b>	<b>2,788</b>	<b>4,971</b>	<b>2,183</b>	<b>91</b>
92	Trade credit and advances	13,340	12,465	-875	1,739	2,940	4,790	2,788	4,971	2,183	92
93	Long term	13,340	12,465	-875	1,739	2,940	4,790	2,788	4,971	2,183	93
94	Special drawing rights allocations	0	112,834	112,834	0	112,834	0	0	0	0	94

p Preliminary r Revised 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

1. Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

2. Other equity is equity that is not in the form of securities. Other equity assets includes U.S. government equity in international financial institutions excluding the International Monetary Fund that is not in the form of securities.

3. Consists of near-deposit instruments issued by other financial institutions.

Note. Details may not add to totals because of rounding.

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