

2022 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD MANDATORY - CONFIDENTIAL

BE-11D (Report for Foreign Affiliate(s) Established or Acquired)

Due Date:	May 31, 2023		Reporter ID Number*	D
Electronic Filing:	Go to www.be	a.gov/efile for details	*Do not enter Social Security in Reporter ID box	
Mail reports to:	Bureau of Econo Direct Investmer 4600 Silver Hill I Washington, DC	nt Division, BE-69(A) Road	1 Name of U.S. Reporter of foreign affiliate – Same as 1 , Form BE-11A	
Deliver reports to:		nt Division, BE-69(A) Road		
Fax reports to:	(301) 278-9502			
Assistance:	Telephone:	be10/11@bea.gov (301) 278-9418 www.bea.gov/dia		
Please include you with all requests.	ur Reporter Ide	entification Number		

IMPORTANT

Instruction Booklet — Contains additional instructions, definitions, and detailed reporting requirements for completing this form.

Who must report — The U.S. Reporter must report each foreign affiliate established or acquired in fiscal year 2022 for which total assets; sales or gross operating revenues, excluding sales taxes; or net income after provision for foreign income taxes was greater than \$25 million (positive or negative), but for which no one of these items was greater than \$60 million (positive or negative) at the end of, or for, the affiliate's 2022 fiscal year. Certain private funds are exempt from filing the Form BE-11D. Review exemption on page 2, Part II.B of the Form BE-11 Claim for Not Filing.

Foreign affiliate's 2022 fiscal year — The foreign affiliate's financial reporting year that has an ending date in calendar year 2022. See **Instruction Booklet**, Part II.A.

EXAMPLE — If the financial reporting year ended on March 31, report for the 12-month period ended March 31, 2022.

Translation of foreign currency financial and operating data into U.S. dollars — Use U.S. Generally Accepted Accounting Principles FASB ASC 830 (FAS 52). See Instruction Booklet, Part IV.B.

	\$ Bil.	Mil.	Thous.	Dols.
Monetary Values — Report in U.S. dollars rounded to thousands (omitting 000). EXAMPLE — If amount is \$1,334,891.00, report as		1	335	000
If an item is between + or - \$500.00, enter "0." Use parenthesis () to indicate negative numbers.				
Percentages — Report ownership percentages to a tenth of one percent:	 		98.	7_%

BEA 1000 USE ONLY	1	2	3
ONLY			

Listing of Foreign Affiliates Established or Acquired in FY 2022

	Affiliate ID Number	1			(Thousar	Amount ads of U.S. doll	ars)
Name of foreign affiliate	0			\$	Mil.	Thous.	Dols.
Country of location	2 – BEA USE ONLY		Total assets	7			000
		0		8			000
City of location		3	Total liabilities	9			
Primary industry code		4	operating revenues	10			000
Number of employees	⁵ <u>Direct</u>	6 Indirect	foreign income tax	11			000
U.S. Reporter's percentage of ownership	%	%	Research and development performed BY the affiliate				000
	Affiliate ID Number	1			(Thousar	Amount ads of U.S. doll	ars)
Name of foreign affiliate	0			\$	Mil.	Thous.	Dols.
	2 – BEA USE ONLY		Total assets	7			000
Country of location		0	Total assets	8			
City of location		3	Total liabilities	9			000
Primary industry code		4	operating revenues	10			000
Number of employees	⁵ Direct	6 Indirect	Net income (loss) after foreign income tax	11			000
U.S. Reporter's percentage of ownership	Dirott		Research and development performed BY the affiliate				000
	Affiliate ID Number	1			(Thousar	Amount ads of U.S. doll	ars)
Name of foreign offiliate	Affiliate ID Number	1	-	\$	(Thousar Mil.		ars) Dols.
Name of foreign affiliate	0 2 – BEA USE ONLY	1		\$ 7	·	nds of U.S. doll	Dols.
Name of foreign affiliate Country of location	0 2 – BEA USE ONLY	0	Total assets	7	·	nds of U.S. doll	Dols.
	0 2 – BEA USE ONLY	1 0 3	Total liabilities	7	·	nds of U.S. doll	Dols.
Country of location	0 2 – BEA USE ONLY		Total liabilities Sales or gross operating revenues	7 8	·	nds of U.S. doll	Dols.
Country of location	0 2 – BEA USE ONLY	3	Total liabilities	7 8 9 10	·	nds of U.S. doll	Dols.
Country of location	0 2 – BEA USE ONLY		Total liabilities Sales or gross operating revenues Net income (loss) after	7 8 9 10	·	nds of U.S. doll	Dols. 000 000 000
Country of location City of location Primary industry code Number of employees U.S. Reporter's percentage	0 2 - BEA USE ONLY 	3 4 6 <u>Indirect</u>	Total liabilities Sales or gross operating revenues Net income (loss) after foreign income tax Research and development	7 8 9 10	Mil.	nds of U.S. doll	Dols. 000 000 000 000 000
Country of location	0 2 – BEA USE ONLY	3 4 6 <u>Indirect</u>	Total liabilities Sales or gross operating revenues Net income (loss) after foreign income tax Research and development	7 8 9 10	Mil.	Amount	Dols. 000 000 000 000 000
Country of location	0 2 - BEA USE ONLY 5 <u>Direct</u> % Affiliate ID Number	3 4 6 <u>Indirect</u>	Total liabilities Sales or gross operating revenues Operating revenues Net income (loss) after foreign income tax foreign income tax Research and development performed BY the affiliate	7 8 9 10 11	Mil.	Amount ads of U.S. doll	Dols. 000 000 000 000 ars) Dols.
Country of location	0 2 - BEA USE ONLY 	3 4 6 <u>Indirect</u>	Total liabilities Sales or gross operating revenues Net income (loss) after foreign income tax Research and development performed BY the affiliate Total assets	7 8 9 10 11	Mil.	Amount ads of U.S. doll	Dols. 000 000 000 000 ars) Dols.
Country of location	0 2 - BEA USE ONLY 	3 4 6 <u>Indirect</u> 1	Total liabilities Sales or gross operating revenues Net income (loss) after foreign income tax Research and development performed BY the affiliate Total assets Total liabilities	7 8 9 10 11 11 5 7	Mil.	Amount ads of U.S. doll	Dols. 000 000 000 000 ars) Dols. 000
Country of location	0 2 - BEA USE ONLY 	3 4 6 <u>Indirect</u> 1 1 0	Total liabilities Sales or gross operating revenues Net income (loss) after foreign income tax Research and development performed BY the affiliate Total assets Total iabilities Sales or gross operating revenues	7 8 9 10 11 11 7 8	Mil.	Amount ads of U.S. doll	Dols. 000 000 000 000 ars) Dols.
Country of location	0 2 - BEA USE ONLY 5 <u>Direct</u> 6 Affiliate ID Number 0 2 - BEA USE ONLY	3 4 6 <u>Indirect</u> 1 1 0 3	Total liabilities Sales or gross operating revenues Net income (loss) after foreign income tax Research and development performed BY the affiliate Total assets Total assets Sales or gross	7 8 9 10 11 11 7 8 8 9	Mil.	Amount ads of U.S. doll	Dols. 000 000 000 000 ars) Dols. 000

Additional foreign affiliates should be reported on additional copied sheets.

INSTRUCTIONS

Country of location — If the affiliate is engaged in petroleum shipping, other water transportation, or oil and gas drilling, and has operations spanning more than one country, use country of incorporation for country of location. For example, classify in country of incorporation an oil drilling rig that moves from country to country during the year.

Primary industry code (based on sales or gross operating revenues) — Provide the 4-digit ISI code in the industry group that accounts for the largest amount of the affiliate's sales. A list and a full explanation of the ISI codes are given in the **Guide to Industry Classifications for International Surveys, 2017** located at <u>www.bea.gov/naics2017</u>. A summary list of ISI codes is provided on pages 5 and 6. To be considered a holding company (ISI code 5512), income from equity investments must be more than 50 percent of total income.

Number of employees — Employees on the payroll at the end of FY 2022 including part-time employees, but excluding temporary and contract employees not included on your payroll records. A count taken at some other date during the reporting period may be given provided it is a reasonable estimate of employees on the payroll at the end of FY 2022. If the number of employees at the end of FY 2022 (or when the count was taken) was unusually high or low due to temporary factors (e.g., a strike), enter the number of employees that reflects normal operations. If the number of employees fluctuates widely during the year due to seasonal business variations, report the average number of employees on the payroll during FY 2022. Base such an average on the number of employees are not available, give your best estimate.

U.S. Reporter's Percentage of Ownership in the Foreign Affiliate: Calculation of ownership percentage — A U.S. Reporter's ownership interest in a foreign business enterprise may be directly held, indirectly held, or both. It is directly held if the U.S. Reporter itself holds the ownership interest in the foreign business enterprise. It is indirectly held if the U.S. Reporter holds an ownership interest in another foreign business enterprise that, in turn, owns the given foreign business enterprise. The U.S. Reporter must sum all direct and indirect lines of ownership interest in the foreign business enterprise to determine its ownership interest. Note — An associated group is deemed to be one U.S. Reporter. See **Instruction Booklet**, Part II.C.

A U.S. Reporter's percentage of indirect ownership interest in a given foreign business enterprise is the product of the direct ownership percentage that the U.S. Reporter has in the first foreign business enterprise in the ownership chain, multiplied by that first enterprise's direct ownership percentage in the second enterprise in the chain, multiplied by the direct ownership percentages for all other intervening enterprises in the ownership chain, multiplied by the last intervening enterprise's direct ownership percentage in the given foreign business enterprise.

Sales or Gross Operating Revenues of Foreign Affiliate — Report gross operating revenues or gross sales minus returns, allowances, and discounts. **EXCLUDE** sales or consumption taxes levied directly on the consumer. **EXCLUDE** net value-added and excise taxes levied on manufacturers, wholesalers, and retailers.

Finance and leasing companies with ISI codes 5221, 5223, 5224, 5229, 5231, 5238, 5252, or 5331 report interest income. Insurance companies with ISI codes 5243 or 5249 report gross investment income. *Dealers in financial instruments and finance, insurance, and real estate companies see* **Special Instructions** below.

Holding companies (ISI code 5512) must show total income. ISI code 5512 (holding company), is an invalid primary industry code if more than 50 percent of income generated, or expected to be generated, by the affiliate is from non-holding company activities.

RESEARCH AND DEVELOPMENT

R&D is planned, creative work aimed at discovering new knowledge or developing new or significantly improved goods and services. This includes:

Basic research is the pursuit of new scientific knowledge or understanding that does not have specific immediate commercial objectives, although it may be in fields of present or potential commercial interest.

Applied research applies the findings of basic research or other existing knowledge toward discovering new scientific knowledge that has specific commercial objectives with respect to new products, services, processes, or methods.

Development is the systematic use of the knowledge or understanding gained from research or practical experience directed toward the production or significant improvement of useful products, services, processes, or methods, including the design and development of prototypes, materials, devices, and systems.

R&D includes the activities described above whether assigned to separate R&D organizational units of the company or carried out by company laboratories and technical groups not a part of an R&D organization.

EXCLUDE R&D expenditures for:

- Costs for routine product testing, quality control, and technical services unless they are an integral part of an R&D project
- Market research
- Efficiency surveys or management studies
- Literary, artistic, or historical projects, such as films, music, or books and other publications
- · Prospecting or exploration for natural resources

INCLUDE wages, salaries, and related costs; materials and supplies consumed; depreciation on R&D property and equipment, cost of computer software used in R&D activities; utilities, such as telephone, electricity, water, and gas; travel costs and professional dues; property taxes and other taxes (except income taxes) incurred on account of the R&D organization or the facilities they use; insurance expenses; maintenance and repair, including maintenance of buildings and grounds; company overhead including: personnel, accounting, procurement and inventory, and salaries of research executives not on the payroll of the R&D organization.

EXCLUDE capital expenditures, expenditures for tests and evaluations once a prototype becomes a production model, patent expenses, and income taxes and interest.

SPECIAL INSTRUCTIONS FOR DEALERS IN FINANCIAL INSTRUMENTS, FINANCE COMPANIES, INSURANCE COMPANIES, AND REAL ESTATE COMPANIES

A. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies —

Sales or gross operating revenues:

INCLUDE income from explicit fees and commissions.

EXCLUDE

- Impairment losses as defined by FASB ASC 320 (FAS 115),
- · Realized gains and losses on trading or dealing,
- Unrealized gains or losses, due to changes in the valuation of financial instruments, that flow through the income statement or are taken to other comprehensive income, and
- Goodwill impairment as defined by FASB ASC 350 (FAS 142).

B. Real estate companies -

Sales or gross operating revenues:

INCLUDE the revenues earned from the sale of real estate you own. Do not net the expenses against the revenues.

EXCLUDE

- Impairment losses as defined by FASB ASC 360 (FAS 144), and
- Goodwill impairment as defined by FASB ASC 350 (FAS 142).

C. Insurance companies —

Assets:

 When there is a difference between the financial and operating data reported to the stockholders and the data reported in the annual statement to an insurance department, prepare the BE-11 on the same basis as the annual report to the stockholders.

Valuation should be according to normal commercial accounting procedures, not at rates promulgated by national insurance departments, e.g., **INCLUDE** assets not acceptable for inclusion in the annual statement to an insurance department, such as: 1. non-trusteed or free account assets, and 2. nonadmitted assets, including furniture and equipment, agents' debit balances, and all receivables deemed to be collectible.

2. Do not **INCLUDE** assets of the U.S. Reporter held in the country of location of the affiliate and that are for the benefit of the U.S. Reporter's policyholders in the data reported for the affiliate.

Sales or gross operating revenues:

INCLUDE items such as earned premiums, annuity considerations, gross investment income, and items of a similar nature.

EXCLUDE

- Income from equity investments in unconsolidated business enterprises, and
- Certain gains (losses).

Calculate premiums earned by companies engaged in insurance activities as direct premiums written (including renewals) net of cancellations, plus reinsurance premiums assumed, minus reinsurance premiums ceded, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year.

Summary of Industry Classifications

For a full explanation of each code see www.bea.gov/naics2017

Agriculture, Forestry, Fishing, and Hunting

1110 Crop production

- 1120 Animal production and aquaculture
- 1130 Forestry and logging
- 1140 Fishing, hunting, and trapping
- 1150 Support activities for agriculture and forestry

Mining

2111 Oil and gas extraction 2121 Coal 2123 Nonmetallic minerals 2124 Iron ores 2125 Gold and silver ores Copper, nickel, lead, and zinc ores 2126 2127 Other metal ores Support activities for oil and gas 2132 operations 2133 Support activities for mining, except for oil and gas operations

Utilities

- 2211 Electric power generation,
- transmission, and distribution
- 2212 Natural gas distribution
- 2213 Water, sewage, and other systems

Construction

- 2360 Construction of buildings
- 2370 Heavy and civil engineering construction2380 Specialty trade contractors

Manufacturing

- 3111 Animal foods
- 3112 Grain and oilseed milling
- 3113 Sugar and confectionery products
- 3114 Fruit and vegetable preserving and specialty foods
- 3115 Dairy products
- 3116 Meat products
- 3117 Seafood product preparation and packaging
- 3118 Bakery products and tortillas
- 3119 Other food products
- 3121 Beverages 3122 Tobacco
- 3130 Textile mills
- 3140 Textile product mills
- 3150 Apparel
- 3160 Leather and allied products
- 3210 Wood products
- 3221 Pulp, paper, and paperboard mills
- 3222 Converted paper products
- 3231 Printing and related support activities
- 3242 Integrated petroleum refining and extraction
- 3243 Petroleum refining without extraction
- 3244 Asphalt and other petroleum and coal products
- 3251 Basic chemicals

FORM BE-11D (REV. 09/2022)

- 3252 Resins, synthetic rubbers, and artificial and synthetic fibers and filaments
- 3253 Pesticides, fertilizers, and other agricultural chemicals

- 3254 Pharmaceuticals and medicines
- 3255 Paints, coatings, and adhesives3256 Soap, cleaning compounds, and
- toilet preparations
- 3259 Other chemical products and preparations
- 3261 Plastics products
- 3262 Rubber products
- 3271 Clay products and refractories
- 3272 Glass and glass products
- 3273 Cement and concrete products
- 3274 Lime and gypsum products
- 3279 Other nonmetallic mineral products
- 3311 Iron and steel mills
- 3312 Steel products from purchased steel3313 Alumina and aluminum production
- and processing
- 3314 Nonferrous metal (except aluminum) production and processing
- 3315 Foundries
- 3321 Forging and stamping
- 3322 Cutlery and hand tools
- 3323 Architectural and structural metals
- 3324 Boilers, tanks, and shipping containers
- 3325 Hardware
- 3326 Spring and wire products
- 3327 Machine shop products, turned products, and screws, nuts, and bolts
- 3328 Coating, engraving, heat treating,
- and allied activities
- 3329 Other fabricated metal products3331 Agriculture, construction, and mining
- machinery
- 3332 Industrial machinery
- 3333 Commercial and service industry machinery
- 3334 Ventilation, heating, air-conditioning, and commercial refrigeration equipment
- 3335 Metalworking machinery
- 3336 Engines, turbines, and power
- transmission equipment
- 3339 Other general purpose machinery
- 3341 Computer and peripheral equipment
- 3342 Communications equipment
- 3343 Audio and video equipment3344 Semiconductors and other
- electronic components
- 3345 Navigational, measuring, electromedical,
- and control instruments 3346 Manufacturing and reproducing
- magnetic and optical media
- 3351 Electric lighting equipment
- 3352 Household appliances3353 Electrical equipment
- 3359 Other electrical equipment and components
- 3361 Motor vehicles
- 3362 Motor vehicle bodies and trailers
- 3363 Motor vehicle parts
- 3364 Aerospace products and parts
- 3365 Railroad rolling stock
- 3366 Ship and boat building
- 3369 Other transportation equipment
- 3370 Furniture and related products
- 3391 Medical equipment and supplies
- 3399 Other miscellaneous manufacturing

- Wholesale Trade, Durable Goods
- 4231 Motor vehicle and motor vehicle parts and supplies

equipment and supplies

equipment and supplies

Miscellaneous durable goods

Wholesale Trade, Nondurable Goods

Drugs and druggists' sundries

Grocerv and related product

Chemical and allied products

Farm product raw material

Apparel, piece goods, and notions

Petroleum and petroleum products

Beer, wine, and distilled alcoholic

Miscellaneous nondurable goods

Wholesale electronic markets and

Motor vehicle and parts dealers

Furniture and home furnishings

equipment and supplies dealers

Clothing and clothing accessories

Sporting goods, hobby, book, and music

Electronics and appliance

Health and personal care

Building material and garden

Wholesale Trade, Electronic Markets

Paper and paper product

Professional and commercial

Lumber and other construction materials

Household appliances, and electrical and

Metal and mineral (except petroleum)

Hardware, and plumbing and heating

Machinery, equipment, and supplies

4232 Furniture and home furnishing

electronic goods

4233

4234

4235

4236

4237

4238

4239

4241

4242

4243

4244

4245

4246

4247

4248

4249

4251

4410

4420

4431

4440

4450

4461

4471

4480

4510

4520

4530

4540

4810

4821

4833

4839

4840

4850

4863

4868

4870

4880

4920

4932

4939

Retail Trade

beverage

and Agents and Brokers

agents and brokers

Food and beverage

General merchandise

Transportation and Warehousing

Petroleum tanker operations

Transit and ground passenger

refined petroleum products,

Other pipeline transportation

Couriers and messengers

Petroleum storage for hire

Pipeline transportation of crude oil,

Scenic and sightseeing transportation

Page 5

Support activities for transportation

Other warehousing and storage

Other water transportation

Non-store retailers

Air transportation

Rail transportation

Truck transportation

transportation

and natural gas

Miscellaneous store retailers

Gasoline stations

Summary of Industry Classifications — Continued

For a full explanation of each code see www.bea.gov/naics2017

Information

- Newspaper, periodical, book, 5111
- and directory publishers Software publishers
- 5112 5121
- Motion picture and video industries 5122 Sound recording industries
- Radio and television broadcasting 5151
- 5152 Cable and other subscription
- programming
- 5173 Wired and wireless telecommunication carriers
- Satellite telecommunications 5174
- 5179 Other telecommunications
- 5182 Data processing, hosting, and related services
- 5191 Other information services

Finance and Insurance

- Depository credit intermediation (Banking) 5221
- 5223 Activities related to credit intermediation
- 5224 Non-depository credit intermediation, except branches and agencies
- 5229 Non-depository branches and agencies
- 5231 Securities and commodity contracts intermediation and brokerage
- 5238 Other financial investment activities and exchanges
- 5242 Agencies, brokerages, and other insurance related activities
- 5243 Insurance carriers, except direct life
- insurance carriers
- 5249 Direct life insurance carriers
- 5252 Funds, trusts, and other financial vehicles

Real Estate and Rental and Leasing

- 5310 Real estate
- Automotive equipment rental and leasing 5321
- 5329 Other rental and leasing services
- Lessors of nonfinancial intangible assets, 5331 except copyrighted works

Professional, Scientific, and Technical Services

- 5411 Legal services
- 5412 Accounting, tax preparation, bookkeeping, and payroll services
- 5413 Architectural, engineering, and related services
- 5414 Specialized design services
- 5415 Computer systems design and related services
- 5416 Management, scientific, and technical consulting services
- 5417 Scientific research and development services
- Advertising, public relations, and related 5418 services
- 5419 Other professional, scientific, and technical services

Management of Companies and Enterprises

- 5512 Holding companies, except bank holding companies
- Corporate, subsidiary, and regional 5513 management offices

Administrative and Support, Waste Management and Remediation Services

- 5611 Office administrative services
- 5612 Facilities support services
- 5613 Employment services
- Business support services 5614
- 5615 Travel arrangement and reservation services
- 5616 Investigation and security services
- Services to buildings and dwellings 5617
- Other support services 5619
- 5620 Waste management and remediation services

Educational Services

6110 Educational services

Health Care and Social Assistance

- Ambulatory health care services 6210
- 6220 Hospitals
- 6230 Nursing and residential care facilities
- 6240 Social assistance services

Arts, Entertainment, and Recreation

- Performing arts, spectator sports, and 7110 related industries
- 7121 Museums, historical sites, and similar institutions
- 7130 Amusement, gambling, and recreation industries

Accommodation and Food Services

- 7210 Accommodation
- 7220 Food services and drinking places

Other Services

- 8110 Repair and maintenance
- 8120 Personal and laundry services
- 8130 Religious, grantmaking, civic,
 - professional, and similar organizations

Public Administration

Public administration 9200