

January 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	January 2023	December 2022	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-68.3	-67.2	1.6	10.8	November 2022 - December 2022
Exports	257.5	249.0	3.4	3.6	March 2022 - April 2022
Imports	325.8	316.2	3.0	9.6	February 2022 - March 2022
Goods (BOP Basis)					
Balance	-90.1	-90.7	-0.7	-15.8	October 2022 - November 2022
Exports	177.8	167.7	6.0	6.2	February 2022 - March 2022
Imports	267.9	258.4	3.7	11.0	February 2022 - March 2022
	January 2023	December 2022	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-68.3	-67.2	-1.1	-6.6	November 2022 - December 2022
Exports	257.5	249.0	8.5	8.8	March 2022 - April 2022
Imports	325.8	316.2	9.6	30.8	February 2022 - March 2022
Goods (BOP Basis)					
Balance	-90.1	-90.7	0.6	15.6	October 2022 - November 2022
Exports	177.8	167.7	10.1	13.1	September 2021 - October 2021
Imports	267.9	258.4	9.5	29.3	February 2022 - March 2022

Goods (Census Basis, seasonally adjusted)

Exports

- * January exports of capital goods (\$50.4 billion) were the highest on record.
- * January exports of consumer goods (\$23.3 billion) were the highest on record.
- * January exports of automotive vehicles, parts, and engines (\$15.6 billion) were the highest on record.

Imports

- * January imports of automotive vehicles, parts, and engines (\$38.3 billion) were the highest on record.

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

Exports

- * January real dollar exports of consumer goods (\$23.5 billion) were the highest on record.
- * January real dollar exports of automotive vehicles, parts, and engines (\$14.4 billion) were the highest on record.
- * January real dollar exports of capital goods (\$47.1 billion) were the highest since March 2019 (\$48.2 billion).

Imports

- * January real dollar imports of automotive vehicles, parts, and engines (\$37.2 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The January deficit with India (\$5.0 billion) was the highest on record.
- * The January surplus with the United Kingdom (\$2.7 billion) was the highest on record.

Exports

- * January exports to South Korea (\$5.0 billion) were the lowest since October 2021 (\$4.9 billion).
- * January exports to Vietnam (\$0.7 billion) were the lowest since September 2021 (\$0.7 billion).

Imports

- * January imports from Japan (\$11.0 billion) were the lowest since November 2021 (\$10.7 billion).

NOTE: Based on the March 8, 2023, U.S. *International Trade in Goods and Services, January 2023* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.