

## U.S. International Transactions, 4th Quarter 2022: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2022:Q4 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2022:Q4 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
<b>Current-account deficit</b>	<b>206.805</b>	<b>2022:Q3</b>	<b>219.002</b>	<b>2021:Q2</b>	<b>206.402</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.2%	2022:Q3	3.4%	2020:Q2	3.1%	....	....
Goods and services trade deficit	205.017	2022:Q3	206.964	2021:Q2	203.715	....	....
Goods trade deficit	272.351	2022:Q2	309.291	2022:Q3	269.295	....	....
Services trade surplus	67.334	2021:Q1	68.077	2022:Q3	62.331	....	....
Primary income surplus	39.330	2022:Q3	41.811	2022:Q1	38.937	....	....
Secondary income deficit	41.119	2022:Q3	53.848	2022:Q1	38.576	....	....
<b>Exports of goods and services and income receipts</b>	<b>1,137.202</b>	<b>2022:Q3</b>	<b>1,138.312</b>	<b>2022:Q2</b>	<b>1,110.155</b>	....	....
Exports of goods and services	757.697	2022:Q3	782.688	2022:Q1	703.589	....	....
Goods	514.862	2022:Q3	545.943	2022:Q1	486.575	....	....
Services	242.835	none	....	2022:Q3	236.745	2022:Q3	236.745
Primary income receipts	328.199	none	....	2022:Q3	312.570	2022:Q3	312.570
Secondary income receipts	51.306	none	....	2022:Q3	43.054	2017:Q3	43.596
<b>Imports of goods and services and income payments</b>	<b>1,344.007</b>	<b>2022:Q3</b>	<b>1,357.313</b>	<b>2022:Q1</b>	<b>1,304.650</b>	....	....
Imports of goods and services	962.713	2022:Q3	989.652	2021:Q4	911.479	....	....
Goods	787.213	2022:Q3	815.238	2021:Q4	758.540	....	....
Services	175.500	none	....	2022:Q3	174.415	2022:Q3	174.415
Primary income payments	288.869	none	....	2022:Q3	270.759	2022:Q3	270.759
Secondary income payments	92.425	2022:Q3	96.902	2022:Q2	85.878	....	....
<b>Capital-account balance</b>	<b>-4.135</b>	<b>2022:Q3</b>	<b>5.197</b>	<b>2005:Q1</b>	<b>-6.133</b>	....	....
<b>Net financial transactions</b>	<b>-127.479</b>	<b>2020:Q2</b>	<b>-86.626</b>	<b>2022:Q3</b>	<b>-182.229</b>	....	....
Transactions in assets	-264.613	2022:Q3	338.994	2008:Q4	-305.049	....	....
Transactions in liabilities	-144.083	2022:Q3	487.283	2020:Q2	-147.569	....	....
Transactions in financial derivatives	-6.949	2022:Q1	5.762	2022:Q3	-33.940	....	....
<b>Statistical discrepancy</b>	<b>83.462</b>	<b>2022:Q2</b>	<b>97.149</b>	<b>2022:Q3</b>	<b>31.575</b>	....	....

Changes in level	2022:Q4 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2022:Q4 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
<b>Current-account deficit</b>	<b>-12.197</b>	<b>2022:Q1</b>	<b>55.945</b>	<b>2022:Q3</b>	<b>-18.205</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.2%	2022:Q1	0.8%	2022:Q3	-0.4%	....	....
Goods and services trade deficit	-1.947	2022:Q1	56.143	2022:Q3	-45.231	....	....
Goods trade deficit	3.056	2022:Q1	55.073	2022:Q3	-39.996	....	....
Services trade surplus	5.003	2022:Q3	5.235	2022:Q2	-1.852	....	....
Primary income surplus	-2.481	2022:Q2	18.356	2022:Q3	-15.482	....	....
Secondary income deficit	-12.729	2022:Q3	11.543	1991:Q1	-19.961	....	....
<b>Exports of goods and services and income receipts</b>	<b>-1.110</b>	<b>2022:Q3</b>	<b>28.157</b>	<b>2020:Q2</b>	<b>-193.872</b>	....	....
Exports of goods and services	-24.991	2022:Q3	14.806	2020:Q2	-146.778	....	....
Goods	-31.081	2022:Q3	7.475	2020:Q2	-111.455	....	....
Services	6.090	2022:Q3	7.332	2022:Q1	4.055	....	....
Primary income receipts	15.629	2022:Q2	20.693	2022:Q3	13.869	....	....
Secondary income receipts	8.252	2014:Q2	9.239	2022:Q3	-0.518	....	....
<b>Imports of goods and services and income payments</b>	<b>-13.306</b>	<b>2022:Q3</b>	<b>9.951</b>	<b>2020:Q2</b>	<b>-149.008</b>	....	....
Imports of goods and services	-26.939	2022:Q2	35.344	2022:Q3	-30.424	....	....
Goods	-28.025	2022:Q2	21.093	2022:Q3	-32.521	....	....
Services	1.085	2022:Q3	2.098	2021:Q1	-1.624	....	....
Primary income payments	18.110	2022:Q3	29.351	2022:Q2	2.337	....	....
Secondary income payments	-4.477	2022:Q3	11.024	2018:Q1	-4.565	....	....
<b>Capital-account balance</b>	<b>-9.332</b>	<b>2022:Q3</b>	<b>9.012</b>	<b>2017:Q4</b>	<b>-19.916</b>	....	....
<b>Net financial transactions</b>	<b>54.750</b>	<b>2022:Q2</b>	<b>79.617</b>	<b>2022:Q3</b>	<b>-38.356</b>	....	....
Transactions in assets	-603.607	2022:Q3	-79.379	2020:Q2	-1,082.749	....	....
Transactions in liabilities	-631.366	2022:Q3	-29.052	2020:Q2	-1,132.489	....	....
Transactions in financial derivatives	26.991	2022:Q1	28.857	2022:Q3	11.971	....	....
<b>Statistical discrepancy</b>	<b>51.887</b>	<b>2021:Q2</b>	<b>52.556</b>	<b>2022:Q3</b>	<b>-65.574</b>	....	....

.... Not applicable

Note. For more information, see "U.S. International Transactions, 4th Quarter and Year 2022."

U.S. Bureau of Economic Analysis