

News Release

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Activities of U.S. Multinational Enterprises, 2021

Worldwide employment by U.S. multinational enterprises (MNEs) increased 1.1 percent to 43.3 million workers in 2021 (preliminary) from 42.9 million workers in 2020 (revised), according to statistics released today by the U.S. Bureau of Economic Analysis (BEA) on the operations and finances of U.S. parent companies and their foreign affiliates.

Employment in the United States by U.S. parents increased 2.2 percent to 29.5 million workers in 2021 (table 1). U.S. parents accounted for 68.1 percent of worldwide employment by U.S. MNEs, up from 67.4 percent in 2020 (chart 1). Employment abroad by majority-owned foreign affiliates of U.S. MNEs decreased 1.2 percent to 13.8 million workers and accounted for 31.9 percent of employment by U.S. MNEs worldwide.

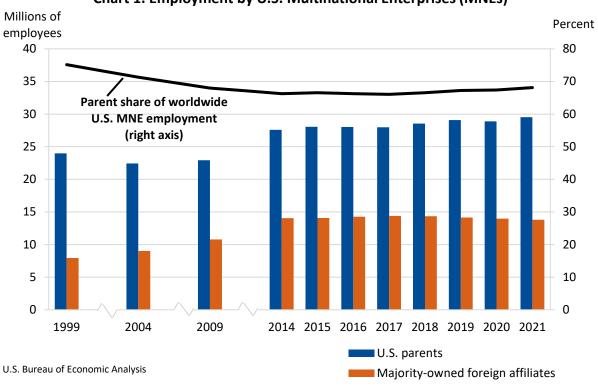


Chart 1. Employment by U.S. Multinational Enterprises (MNEs)



U.S. parents accounted for 23.1 percent of total private industry employment in the United States in 2021, down from 23.5 percent in 2020, as total private industry employment rose more than U.S. parent employment. Employment by U.S. parents was largest in manufacturing and in retail trade. Employment abroad by majority-owned foreign affiliates was largest in India, Mexico, and the United Kingdom (table 4).

Worldwide current-dollar value added of U.S. MNEs increased 25.4 percent to \$6.6 trillion. Value added by U.S. parents, a measure of their direct contribution to U.S. gross domestic product, increased 27.7 percent to \$5.1 trillion (table 1). U.S parents accounted for 24.4 percent of total U.S. private-industry value added, up from 21.3 percent in 2020. Majority-owned foreign affiliate value added increased 18.6 percent to \$1.6 trillion (chart 2). Value added by majority-owned foreign affiliates was largest in the United Kingdom, Canada, and Ireland (table 3).

Worldwide expenditures for property, plant, and equipment of U.S. MNEs increased 7.2 percent to \$917.4 billion. Expenditures by U.S. parents accounted for \$728.8 billion (table 1), and expenditures by majority-owned foreign affiliates accounted for \$188.6 billion (chart 2).

Worldwide research and development expenditures of U.S. MNEs increased 10.7 percent to \$472.6 billion. U.S. parents accounted for expenditures of \$402.7 billion, and majority-owned foreign affiliates accounted for \$69.9 billion (chart 2).

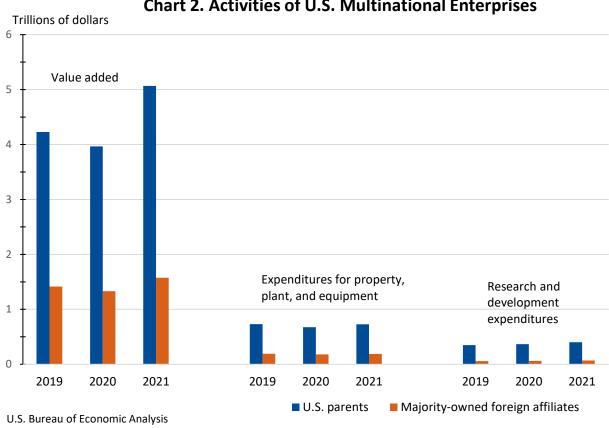


Chart 2. Activities of U.S. Multinational Enterprises



<u>Additional statistics</u> on the activities of U.S. parent companies and their foreign affiliates including sales, balance sheet and income statement items, compensation of employees, trade in goods, and more are available on BEA's website. More industry detail for U.S. parents and more industry and country detail for foreign affiliates are also available on the website.

Updates to the statistics

Statistics for 2020 were revised to incorporate newly available and revised source data. Preliminary statistics for 2020 were released in November 2022 and highlighted in "<u>Activities of U.S. Multinational Enterprises in 2020</u>" in the December 2022 *Survey of Current Business*.

Table A. Updates to Statistics on 2020 Activities of U.S. Multinational Enterprises
[Billions of dollars, except as noted]

	U.S. pa	rents	Majority-owned foreign affiliates			
	Preliminary estimate	Revised estimate	Preliminary estimate	Revised estimate		
Number of employees (thousands)	28,440.4	28,893.3	14,007.6	13,976.0		
Value added Expenditures for property, plant, and	3,813.2 651.9	3,966.3 676.3	1,325.9 181.2	1,329.8 179.6		
equipment Research and development expenditures	361.2	367.6	59.1	59.3		

U.S. Bureau of Economic Analysis

Next release: August 23, 2024 Activities of U.S. Multinational Enterprises, 2022



Additional Information

Resources

- Stay informed about BEA developments by reading <u>The BEA Wire</u>, signing up for BEA's <u>email</u> <u>subscription service</u>, or following <u>@BEA News</u> on X, formerly known as Twitter.
- Historical time series for these estimates can be accessed in BEA's <u>Interactive Data Application</u>.
- Access BEA data by registering for BEA's <u>Data</u>
 Application Programming Interface.
- More information on the activities of U.S. multinational enterprises (MNEs) will be published in December in BEA's online journal, the <u>Survey of</u> <u>Current Business</u>.
- For upcoming economic indicators, see BEA's news release schedule.
- More statistics on the activities of U.S. MNEs, including more detail by industry and by country, are available on the BEA website.
- More information on the statistics on the activities of U.S. MNEs is provided in <u>U.S. International</u> <u>Economic Accounts: Concepts and Methods</u>.
- BEA also publishes a companion series on the activities of U.S. affiliates of foreign MNEs. Data for 2021 were released August 18, 2023.
- Detailed microdata from BEA's surveys are available to researchers in <u>BEA's Special Sworn Researcher</u> <u>Program</u> under arrangements that maintain legal confidentiality requirements.

Definitions

A **U.S. multinational enterprise (U.S. MNE)** is composed of the U.S. parent and its foreign affiliates.

A **U.S.** parent is a person (in the broad legal sense to include any individual, partnership, corporation, or other form of organization), resident in the United States, that owns 10 percent or more of a foreign business enterprise, referred to as its **foreign affiliate**.

A **majority-owned foreign affiliate** is a foreign business enterprise in which the combined ownership of all U.S. parents, either directly or indirectly, exceeds 50 percent.

Employment covers the total number of full-time and parttime employees on the payroll at the end of the year.

Value added is the value of the final goods and services produced by a firm's labor and property. Value added represents the firm's contribution to the gross domestic product (GDP) of the firm's country of residence. The

estimates of value added in this release were prepared by summing cost and profit data collected in BEA's surveys of U.S. direct investment abroad and are conceptually consistent with BEAs estimates of U.S. value added by industry.

Expenditures for property, plant, and equipment covers total expenditures for land and depreciable structures and equipment; they are gross of any sales, retirements, or transfers of previously owned tangible assets.

Research and development (R&D) expenditures includes expenditures for R&D performed by the U.S. parent or the affiliate, whether the R&D was for their own use or for use by others and irrespective of the source of funding.

Statistical conventions

The statistics on the activities of U.S. MNEs are based primarily on data reported in the Annual Survey of U.S. Direct Investment Abroad (BE-11) conducted by BEA. The statistics provide information on the operations and finances of U.S. parent companies and their foreign affiliates. The statistics on foreign affiliates cover the entire operations of the affiliate, irrespective of the percentage of U.S. ownership.

To compute the U.S. parent share of U.S. private industry employment, BEA used comparable statistics at the aggregate level for all U.S. private industries from BEA's National Income and Product Accounts in line 3 ("Private industries") of "Table 6.4D. Full-Time and Part-Time Employees by Industry."

To compute the U.S. parent share of U.S. private industry value added, BEA used comparable statistics at the aggregate level for all U.S. private industries from BEA's GDP by Industry Accounts in line 2 ("Private industries") of the table "Value Added by Industry."

Related statistics

Statistics on the activities of U.S. MNEs are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises include annual statistics on the <u>activities of U.S.</u> <u>affiliates of foreign MNEs, detailed annual and quarterly statistics on direct investment</u>, and annual statistics on <u>new foreign investment</u> in the <u>United States</u>.



Statistics on <u>international services</u>, released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

The <u>International Investment Position (IIP) Accounts</u> are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and liabilities with respect to foreign residents at a specific point in time.

The <u>International Transactions Accounts (ITAs)</u> are released quarterly. The ITAs are a statistical summary of economic

activity between U.S. residents and the residents of other countries.

<u>U.S. international trade in goods and services</u>, released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

News release tables

- Table 1. Selected Data for U.S. Parents by Industry of U.S. Parent, 2021
- Table 2. Selected Data for Majority-Owned Foreign Affiliates by Industry of Affiliate, 2021
- Table 3. Selected Data for Majority-Owned Foreign Affiliates by Country, 2021
- Table 4. Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2021

	Table 1. Selected Data for U.S. Parents by Industry of U.S. Parent, 2021 Millions of dollars													
					IVIIIIONS OF GOILARS									
	Total assets	Total liabilities	Owners' equity	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Research and development performed by parents	Compensation of employees	Number of employees (thousands)				
AU. 1 (1)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)				
All industries	54,531,201	41,110,011	13,421,190	728,766	16,196,086	2,195,352	5,066,227	402,690	2,594,291	29,520.				
Mining Oil and gas extraction	542,440 275,594	317,113 164,601	225,327 110,993	20,885 15,546	166,700 90,455	22,592 14,914	98,472 56,323	668 (D)	25,749 7,141	197. 44.				
Other	266,847	152,512	114,334	5,339	76,245	7,679	42,149	(D)	18,608	153.				
Manufacturing	9,961,177	5,812,469	4,148,708	209,373	5,144,418	760,597	1,695,920	232,706	758,297	7,398.				
Food	818,149	486,087	332,062	16,926	553,355	47,940	147,103	2,811	64,517	946.				
Beverages and tobacco products	436,988	309,011	127,978	3,650	126,592	12,307	43,158	376	9,955	100.				
Textiles, apparel, and leather products	47,116	23,998	23,117	1,174	34,865	2,146	5,116	208	7,349	148.				
Wood products	11,042	6,002	5,040	981	18,108	2,844	6,386	80	2,270	32.				
Paper	130,736	83,941	46,795	4,044	85,210	9,198	28,430	464	16,418	161.				
Printing and related support activities	19,780	15,283	4,497	439	17,572	786	6,222	140	4,548	70.				
Petroleum and coal products Chemicals	1,135,502	562,268 1,492,897	573,234 1,101,461	21,455 36,959	750,579	78,658 198,904	163,600 330,705	1,897 86,284	36,685 134,606	198. 1,006.				
Basic chemicals	2,594,358 238,306	1,492,697	97,711	8,173	879,725 146,300	17,746	40,558	1,499	17,444	131.				
Resins and synthetic rubber, fibers, and filaments	153,070	87,293	65,777	3,673	55,294	16,175	18,376	2,989	7,347	59.				
Pharmaceuticals and medicines	1,784,272	1,053,653	730,619	18,246	481,018	122,808	198,244	77,391	83,298	492.				
Soap, cleaning compounds, and toilet preparations	224,228	119,124	105,103	3,690	109,849	31,416	47,744	2,871	14,334	165.				
Other	194,483	92,232	102,251	3,177	87,264	10,759	25,784	1,534	12,183	157.				
Plastics and rubber products	156,821	97,779	59,042	5,913	112,939	6,408	32,054	1,544	21,198	294.				
Nonmetallic mineral products	69,754	36,927	32,827	1,395	29,002	4,459	11,209	457	6,957	85.				
Primary and fabricated metals	293,179	170,209	122,971	9,003	235,630	24,535	66,741	1,216	35,445	458.				
Primary metals Fabricated metal products	204,418	119,784	84,634	7,082	174,241	20,241 4,294	48,809	607	19,927	253.				
Machinery	88,762 575,159	50,425 351,208	38,337 223,952	1,921 10,387	61,389 303,183	4,294 47,265	17,932 116,467	609 9,661	15,519 60,674	205. 638.				
Agriculture, construction, and mining machinery	224,476	160,348	64,128	3,842	102,414	15,608	40,936	3,145		140.				
Industrial machinery	110,904	56,257	54,647	1,799	41,085	12,065	21,196	3,367	13,733	106.				
Other	239,780	134,603	105,177	4,746	159,684	19,592	54,335	3,149	31,573	392.				
Computers and electronic products	1,381,364	701,463	679,902	30,977	691,007	209,357	317,863	73,368	129,343	881.				
Computers and peripheral equipment	420,255	307,058	113,198	9,396	283,028	113,831	141,958	25,750	42,756	220.				
Communications equipment	138,980	83,303	55,676	965	61,791	15,506	35,599	9,050	15,765	98.				
Audio and video equipment	(D)	(D)	10,867	741	(D)	(D)	4,251	650	(D)	I				
Semiconductors and other electronic components	493,844	179,493	314,351	16,319	211,289	61,302	86,649	27,850	38,098	270.:				
Navigational, measuring, and other instruments	299,700	114,007	185,693	3,553	114,644	17,271	49,340	10,068	30,296	250.				
Magnetic and optical media Electrical equipment, appliances, and components	(D) 212,004	(D) 126,963	116 85,041	4,258	(D) 117,996	(D) 13,671	66 40,978	3,544	(D) 23,609	264.				
Transportation equipment	1,571,168	1,091,150	480,018	52,584	947,908	69,454	284,933	39,705	147,583	1,502.				
Motor vehicles, bodies and trailers, and parts	880,992	600,058	280,934	42,373	578,490	52,935	143,346	18,524	57,710	678.				
Other	690,176	491,091	199,085	10,211	369,418	16,520	141,587	21,180	89,873	824.				
Furniture and related products	18,568	13,968	4,600	374	17,547	1,337	6,218	155	4,187	58.				
Miscellaneous manufacturing	489,489	243,315	246,174	8,854	223,199	31,327	88,739	10,795	52,952	551.				
Wholesale trade	2,368,428	1,354,675	1,013,754	62,358	2,412,532	158,706	303,273	9,461	144,502	1,770.				
Professional and commercial equipment and supplies	81,679	50,230	31,449	689	123,249	3,863	16,154	566	11,343	142.				
Petroleum and petroleum products	313,340	194,604	118,736		406,020	10,912	36,403	320	7,893	62.4				
Drugs and druggists' sundries Other	235,833 1,737,577	191,287 918,555	44,546 819,022	2,262 40,620	611,606 1,271,657	9,565 134,366	23,709 227,007	4,565 4,010	12,751 112,515	126. 1,438.				
Retail trade	1,504,715		532,976		2,278,667	145,265	517,640		269,076	6,806.				
General merchandise stores	341,300	205,955	135,345	17,306	763,304	28,572	185,719	0	92,495	2,680.				
Clothing and clothing accessories stores	111,065	75,538	35,526	4,163	144,571	9,104	43,484	(D)	25,132	824.				
Other	1,052,350	690,245	362,105	68,657	1,370,792	107,589	288,437	(D)	151,448	3,301.				
Information	3,652,433	2,052,893	1,599,540	118,430	1,279,412	291,360	641,009	100,677	250,533	1,975.				
Publishing industries	731,359	353,795	377,563	15,991	250,831	80,040	136,541	33,576		482.				
Motion picture and sound recording industries	53,286	38,156	15,130	420	23,868	532	8,388	(D)	3,601	52.				
Broadcasting (except Internet) and telecommunications	1,987,435	1,333,436	653,999		648,949	77,487	266,760	4,877		898.				
Broadcasting (except Internet) Telecommunications	429,861 1,557,574	252,450 1,080,987	177,412 476,588	5,023 58,632	118,462 530,488	8,283 69,204	36,539 230,221	(D)	20,151 67,925	241.4 657.3				
Data processing, hosting, and related services	204,846	1,080,987	476,588 97,135		530,488 77,015	3,923	33,932	(D) (D)	24,390	215.				
Other information services	675,506	219,795	455,712	35,108	278,749	129,379	195,389	54,445	63,584	325.				
Finance and insurance	31,798,216	27,468,831	4,329,385	73,784	2,782,343	597,248	744,860	4,195	475,996	3,061.				
Depository credit intermediation (banking)	13,213,760	11,897,494	1,316,266	12,055	457,827	164,831	267,252	(D)	146,001	992.				
Finance, except depository institutions	9,711,002	8,057,023	1,653,980	43,568	696,138	281,299	265,007	2,218	176,726	789.				
Insurance carriers and related activities	8,873,454	7,514,315	1,359,139	18,161	1,628,379	151,118	212,601	(D)	153,269	1,279.				
Professional, scientific, and technical services	1,092,678	703,332	389,347	11,730	555,496	79,567	314,562	41,081	226,736	1,769.				
Architectural, engineering, and related services	68,860	32,889	35,971	1,212	63,309	2,037	25,457	2,229	23,374	196.:				
Computer systems design and related services	519,342	358,775	160,567	4,571	159,606	19,428	92,887	17,589	69,157	528.				
Management, scientific, and technical consulting	171,530	90,663	80,867	803	66,848	4,875	39,781	1,322	33,819	280.				
Advertising and related services Other	80,466 252,481	65,398 155,608	15,068 96,873	925 4,219	37,624 228,109	3,663 49,564	21,150 135,286	85 19,856	15,230 85,157	113. 650.				
Other industries	3,611,114	2,428,960	1,182,154	142,080	1,576,519	49,564 140,017	750,491	11,342	443,401	6,542.				
Agriculture, forestry, fishing, and hunting	41,867	20,528	21,338	1,235	30,124	2,055	5,962	94	2,929	51.				
Construction	157,679	102,003	55,676	3,820	184,242	7,075	53,598	159	38,748	335.				
Utilities	873,818	595,075	278,743	48,685	229,362	17,625	92,048	(D)	21,256	163				
Transportation and warehousing	687,862	510,185	177,677	28,136	414,215	28,275	194,841	(D)	122,912	1,400				
Real estate and rental and leasing	581,410	340,022	241,388	32,325	150,190	33,967	92,351	(D)	40,090	375				
Management of nonbank companies and enterprises	209,838	45,664	164,175	274	616	15,236	8,562	0	390	4				
Administration, support, and waste management	267,228	194,050	73,178		166,877	12,706	86,530	2,213	64,903	1,221				
Health care and social assistance	261,000	195,236	65,764	7,845	191,435	15,319	119,248	2,040	86,150	1,043				
Accommodation and food services	219,185	189,153	30,032	5,956	116,570	18,369	58,539	226	35,389	1,308.				
Miscellaneous services	311,226	237,045	74,182	8,468	92,889	-10,611	38,812	593	30,635	638.				

⁽D) Suppressed to avoid disclosure of data of individual companies.

Table 2. Selected Data for Majority-Owned Foreign Affiliates by Industry of Affiliate, 2021

	Table 2. Selected Data for Majority-Owned Foreign Affiliates by Industry of Affiliate, 2021												
	Number of affiliates with assets, sales, or net income (+/–) greater than \$25 million	Total assets	Net property, plant, and equipment	Expenditures for property, plant, and equipment	Millions of	of dollars Net income	Value added	Research and development performed	Compensation of employees	Number of employees (thousands)			
	(1)	(2)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
All industries	37,656	29,088,853	(3) 1,361,489	188,597	7,318,003	(6) 1,266,959	1,576,435	69,916	669,253	13,807.3			
Mining	1,231	930,489	325,179	27,814	240,753	35,258	104,174	280	14,806	200.9			
Oil and gas extraction	568	644,058	235,392	20,808	149,068	23,241	62,237	(D)	4,202	34.8			
Other	663	286,431	89,787	7,006	91,685	12,017	41,937	(D)	10,604	166.1			
Manufacturing	11,298	3,527,985	513,117	75,767	2,844,361	240,751	624,363	33,769	221,712	5,292.1			
Food	768	313,881	46,667	6,026	232,955	10,574	34,512	646	16,404	491.9			
Beverages and tobacco products	235	157,191	23,603	3,079	89,229	12,498	57,906	86	7,203	214.5			
Textiles, apparel, and leather products	171 26	32,069 10,198	2,364 1,891	356 274	22,977 6,693	4,010	7,457 2,476	84 15	2,423 655	149.1 13.3			
Wood products Paper	243	53,322	13,857	1,490	43,794	1,215 2,517	10,069	147	5,292	115.2			
Printing and related support activities	94	18,990	1,174	1,490	9,311	-69	1,971	34	1,431	49.3			
Petroleum and coal products	42	118,625	25,447	1,506	(D)	(D)	(D)	(D)	1,855	11.6			
Chemicals	2,579	922,490	111,144	14,106	641,416	68,316	131,578	10,340	40,618	602.3			
Basic chemicals	418	138,073	33,622	3,460	103,411	9,678	18,913	260	5,313	68.0			
Resins and synthetic rubber, fibers, and filaments	220	76,555	12,193	1,469	52,362	7,407	11,264	300	3,515	48.3			
Pharmaceuticals and medicines	749	502,919	34,244	5,283	328,185	39,989	71,343	8,486	20,501	265.5			
Soap, cleaning compounds, and toilet preparations	521	79,364	12,834	1,658	73,014	4,699	12,368	561	4,424	96.5			
Other	671	125,579	18,251	2,235	84,445	6,544	17,690	733	6,865	124.1			
Plastics and rubber products Nonmetallic mineral products	510 212	74,801 56,755	16,404 16,584	2,567 2,076	58,653 31,110	4,214 3,031	14,984 9,750	580 132	8,027 4,065	207.0 97.1			
Primary and fabricated metals	720	150,377	27,386		102,634	9,184	21,148	242	9,888	228.9			
Primary metals	267	77,103	16,469	1,937	54,209	3,609	10,404	62	3,671	84.9			
Fabricated metal products	453	73,275	10,403	1,436	48,425	5,575	10,744	179	6,217	144.0			
Machinery	1,366	284,264	26,887	3,602	216,070	16,578	48,706	2,845	26,118	538.6			
Agriculture, construction, and mining machinery	259	83,145	7,134	1,182	54,242	5,028	13,185	903	6,423	106.5			
Industrial machinery	206	38,965	2,768	497	31,777	3,546	7,703	561	3,357	54.7			
Other	901	162,154	16,985	1,924	130,051	8,005	27,818	1,381	16,337	377.5			
Computers and electronic products	1,667	636,486	94,669	21,545	633,067	66,593	129,879	10,754	38,195	879.1			
Computers and peripheral equipment Communications equipment	269 192	206,365 29,631	17,573 2,653	1,297 325	311,176 19,179	28,174 1,054	51,595 4,678	1,054 773	10,381 2,922	232.8 81.5			
Audio and video equipment	40	8,542	2,033	205	6,372	598	1,720	296	907	26.7			
Semiconductors and other electronic components	550	272,266	68,403	18,914	221,324	28,237	52,646	6,629	15,180	401.4			
Navigational, measuring, and other instruments	604	115,837	5,144	797	69,349	8,238	18,882	1,996	8,711	134.8			
Magnetic and optical media	12	3,845	118	7	5,667	292	359	7	94	1.9			
Electrical equipment, appliances, and components	385	69,647	9,670	1,231	54,307	3,869	11,579	769	5,610	187.5			
Transportation equipment	1,069	304,431	68,918	10,121	365,441	14,149	62,183	4,420	31,546	1,061.9			
Motor vehicles, bodies and trailers, and parts	873	248,994	61,476	9,157	331,906	10,817	51,719	3,768	26,322	964.5			
Other	196	55,437	7,442	965	33,536	3,332	10,465	652	5,224	97.4			
Furniture and related products	42	4,257 320,200	561 25,891	79 4,208	4,828 (D)	202	1,043	16 (D)	674 21,708	30.8 414.2			
Miscellaneous manufacturing Wholesale trade	1,169 4,198	1,512,489	51,802		1,735,342	(D) 87,025	(D) 197,149	4,695	57,768	969.1			
Professional and commercial equipment and supplies	613	186,627	3,638	886	203,590	15,569	28,707	343	11,559	174.4			
Petroleum and petroleum products	178	115,859	10,046	897	325,984	866	15,580	(D)	1,370	11.4			
Drugs and druggists' sundries	690	385,982	9,894	2,388	313,249	17,696	36,747	3,257	14,056	195.1			
Other	2,717	824,022	28,225	4,730	892,519	52,893	116,115	(D)	30,783	588.2			
Retail trade	726	363,707	54,879	7,460	418,293	14,458	77,756	(D)	32,840	1,342.7			
General merchandise stores	74	87,597	(D)	2,304	157,513	3,275	(D)	(*)	10,349	M			
Clothing and clothing accessories stores	174	35,083	3,424	611	32,516	1,838	6,719	(*)	4,041	184.0			
Other	478	241,028	(D)	4,546	228,264 583,808	9,344	()	(D) 13,404	18,449	700 G			
Information Publishing industries	2,040 734	876,340 402,479	81,417 29,229	20,286 (D)	243,335	47,648 32,016	123,483 60,414	6,490	51,021 23,091	700.6 258.8			
Motion picture and sound recording industries	221	32,499	2,579	308	18,390	1,482	3,941	0,430	1,335	29.5			
Broadcasting (except Internet) and telecommunications	355	181,970	23,633		68,250	1,757	16,617	(D)	7,402	123.3			
Broadcasting (except Internet)	108	46,963	1,673	311	17,186	1,761	3,784	1	1,448	22.7			
Telecommunications	247	135,008	21,960		51,064	-4	12,833	(D)	5,954	100.6			
Data processing, hosting, and related services	277	101,633	12,316		43,157	1,532	10,212	519	5,672	146.6			
Other information services	453	157,759	13,659	(D)	210,677	10,860	32,299	(D)	13,522	142.4			
Finance and insurance	5,605	10,737,998	45,792	7,138	608,297	183,512	136,385	43	88,688	766.3			
Depository credit intermediation (banking)	405 4,308	2,820,330 6,537,138	8,451 28,635	801 5,054	52,871 340,205	16,706	28,912	(*)	16,849	147.9 380.1			
Finance, except depository institutions Insurance carriers and related activities	4,308	6,537,138 1,380,529	28,635 8,706		340,295 215,132	147,010 19,796	80,876 26,598	38	54,591 17,248	380.1 238.3			
Professional, scientific, and technical services	2,199	798,311	42,367	9,402	353,135	51,553	158,223	16,603	96,735	1,596.8			
Architectural, engineering, and related services	253	41,036	1,490		30,938	630	8,305	619	7,088	116.8			
Computer systems design and related services	665	353,434	27,414	5,641	159,444	16,374	65,123	5,284	42,100	751.6			
Management, scientific, and technical consulting	376	151,990	3,555	1,015	41,273	5,399	22,995	774	17,371	168.6			
Advertising and related services	215	38,213	1,536	406	15,172	1,305	7,889	21	5,974	75.8			
Other	690	213,638	8,373	1,974	106,308	27,844	53,912	9,905	24,201	483.9			
Other industries	10,359	10,341,535	246,936	31,829	534,013	606,754	154,903	(D)	105,683	2,938.9			
Agriculture, forestry, fishing, and hunting	235	26,302	7,876		18,889	1,469	4,138	118	1,646	115.1			
Construction Utilities	183 221	34,651 90,209	3,845 41,401	272 3,408	23,547 56,711	715 -3	4,956 8,004	1	3,256 1,841	46.9 26.0			
Transportation and warehousing	860	205,461	47,620	7,855	134,639	7,158	36,279	1	21,639	462.2			
Real estate and rental and leasing	1,171	417,833	71,866		84,094	34,036	49,782	(D)	16,378	213.8			
Management of nonbank companies and enterprises	5,991	9,001,120	1,621	108	2,436	550,641	-31,779	13	1,385	19.4			
Administration, support, and waste management	939	270,806	8,649		111,898	9,754	45,450	342	35,189	1,152.7			
Health care and social assistance	67	32,548	10,413	389	10,165	702	4,880	(D)	3,326	84.8			
Accommodation and food services	296	136,010	24,341	2,727	44,994	3,754	19,638	5	10,797	621.3			
Miscellaneous services	396	126,594	29,305	1,832	46,640	-1,473	13,553	186	10,227	196.6			

⁽D) Suppressed to avoid disclosure of data of individual companies.

Note. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; J—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 3. Selected Data for Majority-Owned Foreign Affiliates by Country, 2021

	Table 3. Selected Data for Majority-Owned Foreign Affiliates by Country, 2021 Millions of dollars												
	Number of affiliates with assets, sales, or net income (+/-) greater than \$25 million	Total assets	Net property, plant, and equipment	Expenditures for property, plant, and equipment	Millions	of dollars Net income	Value added	Research and development performed	Compensation of employees	Number of employees (thousands)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
All countries	37,656	29,088,853	1,361,489	188,597	7,318,003	1,266,959	1,576,435	69,916		13,807.3			
Canada	2,507	1,440,204	173,036	18,549	683,540	49,987	141,272	5,039	63,443	1,187.8			
Europe	18,628	18,623,090	499,011	71,009 671	3,440,657	760,996	770,916	37,546		4,588.4			
Austria Belgium	245 599	30,208 392,509	3,833 18,483	3,107	24,307 224,066	796 9,493	5,086 30,463	183 2,677	2,681 11,707	29.3 117.8			
Czech Republic	189	21,178	3,969	587	16,648	789	5,382	217	2,472	73.5			
Denmark	287	65,931	5,094	897	20,598	2,387	5,518	707	3,930	38.2			
Finland France	159	31,408	1,835	398	11,154 214,242	600 13,010	3,687	316		21.8			
Germany	1,324 1,880	490,389 1,181,662	32,616 54,889	4,619 7,997	387,519	20,086	55,249 88,088	2,193 6,693	34,692 52,289	485.7 644.6			
Greece	95	11,135	1,345	192	6,851	349	2,558	62		18.6			
Hungary	173	134,278	2,941	355	16,253	3,229	3,822	121	1,622	58.2			
Ireland	1,001	1,980,587	60,505	8,203	506,584	191,770	129,969	4,802	14,208	159.8			
Italy Luxembourg	774 1,341	203,275 2,423,757	18,608 12,358	3,271 2,403	122,847 87,682	6,427 75,217	33,218 6,376	1,068 121	16,949 2,295	236.3 28.7			
Netherlands	2,336	3,105,980	25,567	3,795	284,165	208,783	53,187	1,463	19,712	232.3			
Norway	231	103,519	8,759	1,366	30,757	7,896	12,331	244		37.4			
Poland	339	70,282	12,473	1,773	48,261	1,192	12,741	370		219.6			
Portugal Russia	155 307	28,013 61,103	2,652 12,507	593 1,375	10,342 52,847	2,027 3,554	4,079 14,829	76 277	1,408 4,299	34.0 191.9			
Spain	687	166,104	16,992	2,152	91,212	6,604	17,294	500		180.9			
Sweden	419	159,443	7,752	1,884	40,865	-10,924	10,682	943	5,886	62.9			
Switzerland	844	1,107,350	14,478	2,336	417,275	68,220	53,060	6,103		96.0			
Turkey United Kingdom	196 4,359	23,818	2,209	(D) 17,107	29,483 723,576	851 137,460	9,714 193,304	226 7,774	1,690 118,522	57.9			
Other	4,339	6,513,430 317,732	120,721 58,424	(D)	73,127	11,181	20,279	406	6,238	1,328.0 235.0			
Latin America and Other	333	011,102	00,121	(5)	10,121	,	20,210	100	0,200				
Western Hemisphere	6,197	3,446,642	214,336		800,684	180,943	159,299	1,925		2,773.4			
South America	2,089	691,568	106,154	15,142	296,113	17,975	66,983	979		989.1			
Argentina Brazil	275 942	52,938 292,935	9,823 42,961	1,071 7,311	32,226 156,194	1,767 7,079	9,570 28,935	148 538		102.6 525.5			
Chile	234	197,437	19,422	1,945	41,458	2,186	11,067	90		150.9			
Colombia	211	29,520	5,761	766	19,477	516	4,394	55		105.5			
Ecuador	64	5,431 32,337	1,336	109	4,677	111 2,098	903	(D)		21.1			
Peru Venezuela	108 113	20,442	14,719 1,342	830 164	19,501 8,252	2,098 471	8,409 949	(D) 10		49.5 15.6			
Other	142	60,529	10,789	2,946	14,329	3,747	2,756	4	649	18.4			
Central America	1,654	492,438	81,195	11,553	325,715	30,353	67,667	704	,	1,689.3			
Costa Rica	112	16,899	3,918	1,305	15,535	2,090	4,264	159		100.3			
Honduras Mexico	32 1,291	3,384 447,605	835 70,584	138 9,386	4,072 283,851	52 27,465	590 59,898	5 522	348 24,234	45.0 1,451.4			
Panama	116	13,219	2,661	118	11,013	141	629	5		20.9			
Other	103	11,331	3,197	606	11,245	605	2,287	14		71.8			
Other Western Hemisphere	2,454 100	2,262,636	26,987	2,600	178,855	132,614	24,649	242		94.9			
Barbados Bermuda Dominican Republic United Kingdom Islands,	575 39	92,331 841,700 6,414	422 4,557 2,007	64 330 360	39,184 57,891 4,142	3,680 39,397 570	2,280 4,564 1,163	(*) 173 1		1.9 11.2 25.9			
Caribbean	1,501	1,181,080	9,335		64,963	81,834	12,182	68		26.6			
Other Africa	239 953	141,110	10,667	1,034	12,676	7,133	4,460	(*) 170		29.2 281.4			
Egypt	89	333,638 26,242	53,833 3,341	5,039 1,194	96,270 13,230	10,057 1,322	31,255 5,539	170 48		281.4 38.4			
Nigeria	96	98,341	(D)	560	12,364	1,819	6,136	3	967	10.6			
South Africa	261	59,746	8,740	1,141	38,439	906	7,344	74		141.5			
Other Middle East	507 732	149,309 292,936	(D) 37,442	2,144 4,508	32,237 92,901	6,011 16,623	12,236 35,889	44 4,879		90.9 166.2			
Israel	238	114,193	14,864	2,511	34,554	7,360	18,606	4,019		91.5			
Saudi Arabia	100	28,512	3,528	180	16,980	1,896	3,708	21	1,916	20.5			
United Arab Emirates	236	89,336	11,339		31,718	2,448	10,749	129		36.4			
Other	158	60,894	7,711	885	9,649	4,918	2,825	6		17.8			
Asia and Pacific Australia	8,639 1,170	4,952,343 803,981	383,831 72,791	60,197 7,051	2,203,950 187,430	248,354 24,927	437,805 56,141	20,359 1,064		4,810.1 327.9			
China	1,956	527,189	73,409	12,852	471,589	40,956	93,426	5,549		1,219.1			
Hong Kong	939	502,565	8,979	1,223	197,738	40,822	25,000	260	12,405	131.9			
India	640	235,118	23,936	5,163	136,632	5,785	44,420	5,485		1,476.1			
Indonesia Japan	210 789	72,531 1,070,184	27,365 38,386	2,482 8,571	30,677 278,334	6,393 20,267	17,393 51,448	18 3,130		97.9 357.3			
Malaysia	301	77,137	11,133	2,209	48,656	5,332	9,178	656		146.7			
New Zealand	184	26,543	3,321	551	15,636	1,223	4,432	43	1,644	28.5			
Philippines	209	31,099	4,253	808	21,514	2,405	6,531	87	3,318	276.9			
Singapore South Korea	1,011 371	1,181,575 160,907	44,416 17,000	7,876 2,923	577,456 84,158	86,105 5,326	72,923 20,338	2,193 1,092		191.4 126.3			
Taiwan	294	98,606	19,000	4,708	58,040	4,221	13,378	634		101.9			
Thailand	268	87,397	11,951	1,465	63,537	4,085	14,182	114	3,433	178.8			
Vietnam	81	18,858	3,608		14,810	1,041	2,752	24		75.7			
Other Addendum:	216	58,654	24,187	1,774	17,744	-536	6,264	11	2,659	73.8			
European Union (27)	12,443	10,563,369	292,032	44,079	2,149,857	533,934	474,820	22,722	194,946	2,795.1			
	of data of individual companie		202,002	77,073	۷, ۱۳۵,۵۵۱	000,004	77,020	22,122	107,040	۷,۱ ا			

⁽D) Suppressed to avoid disclosure of data of individual companies.

Note. The number of affiliates includes only the affiliates that meet the stated threshold; all other data are for all majority-owned affiliates.

U.S. Bureau of Economic Analysis

			1					ds of employees]				1	1	1	T	
				Manufacturing Of which:										'n		
	All industries	Mining	Total	Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All countries Canada	13,807.3	200.9	5,292.1	491.9	602.3	228.9	538.6	879.1	187.5	1,061.9	969.1	1,342.7	700.6	766.3	1,596.8	2,938.9
Europe	1,187.8 4,588.4	15.5 47.4	272.4 1,769.1	34.7 147.1	29.7 261.9	19.1 100.0	24.5 228.2	26.4 211.7	6.0 50.7	56.5 312.2	100.9 386.9	M 270.6	31.8 283.6	38.8 287.7	79.4 429.9	1,113.3
Austria	29.3	(*)	10.3	1.2	2.2	0.9	1.0	1.4	0.1	1.1	4.8	2.8	1.0	1.1	2.5	6.8
Belgium	117.8	0.4	53.9	4.4	19.0	0.7	4.4	3.4	0.7	4.3	12.3	2.0	5.4	6.7	9.4	27.7
Czech Republic	73.5	0.0	43.7	G	2.2	2.8	4.3	8.1	0.8	14.4	3.2	1.1	4.4	1.6	5.6	14.0
Denmark	38.2	0.1	20.8	- 1	1.8	1.1	5.7	1.8	0.0	(*)	3.5	1.0	2.3	0.4	6.4	3.7
Finland France	21.8	0.0	10.0	(*)	1.0	0.8	2.9	1.2	0.2	0.1	2.4	0.5	3.7	0.2	2.4	2.7
Germany	485.7 644.6	0.1 2.1	161.9 362.5	13.6 10.6	24.0 63.2	8.4 17.0	33.3 61.8	13.8 58.9	2.3 8.5	15.5 68.5	38.1 55.5	16.5 22.2	15.7 26.9	24.1 15.5	33.7 46.8	195.6 113.1
Greece	18.6	0.0	4.7	G	1.1	0.5	(*)	0.1	0.0	0.0	3.4	0.2	0.5	1.7	0.7	7.4
Hungary	58.2	(*)	31.3	1.1	F	0.9	3.0	7.5	0.3	10.3	3.5	0.2	0.7	3.7	11.3	7.5
Ireland	159.8	Н	57.6	1.0	16.7	1.0	0.7	11.6	0.6	0.4	8.4	5.5	20.3	20.7	22.3	J
Italy	236.3	0.6	104.4	2.5	20.1	5.2	19.4	9.5	5.3	14.9	18.8	9.4	13.8	6.2	16.7	66.3
Luxembourg Netherlands	28.7	G	14.8	(*)	G 10.6	0.5	(*)	(*)	0.1	0.4	0.3	0.9	2.1	3.8	0.5	H 66.7
Norway	232.3 37.4	5.8 5.8	90.8	9.9 0.7	19.6 0.9	3.6 F	8.8 3.9	20.0	1.7 0.1	11.7	24.3	7.8 1.7	10.1	4.8	21.8	66.7 9.3
Poland	219.6	0.1	136.3	29.2	8.1	10.5	9.5	11.1	9.1	34.1	8.6	2.8	4.0	11.6	20.1	36.2
Portugal	34.0	0.0	12.9	1.0	1.5	0.6	0.9	1.6	(*)	5.1	2.8	0.4	1.8	0.8	1.7	13.5
Russia	191.9	6.6	65.6	9.9	4.0	4.3	6.3	3.1	Н	3.5	16.6	0.4	4.0	4.7	19.7	74.3
Spain	180.9	0.1	73.6	5.2	13.5	5.6	9.9		2.1	15.8	18.5	6.3	6.9	6.8	16.6	52.0
Sweden Switzerland	62.9 96.0	(*) G	30.2 39.8	0.5	4.7	2.1 0.6	4.0	2.3 7.1	0.5 G	6.9	5.9 17.5	1.4	5.5 7.6	3.7	5.1 9.3	11.0
Turkey	96.0 57.9	G A	39.8	1.4 3.7	8.1 4.6	0.5	5.5 3.1	0.4	(*)	1.0	9.3	1.5 0.2	7.6 2.6	1.5	9.3	.1
United Kingdom	1,328.0	12.7	284.4	26.3	38.3	17.2	35.3	39.6	8.3	39.6	113.7	180.8	127.9	153.9	137.0	317.6
Other	235.0	5.4	116.6	15.2	4.2	J	4.4	3.7	5.8	52.4	12.3	4.9	13.7	8.9	36.4	36.9
Latin America and Other Western Hemisphere	2,773.4	65.8	1,343.5	171.4	113.0	42.4	94.2	99.4	66.4	440.8	122.2	384.8	67.8	118.7	103.6	566.8
South America	989.1	48.5	401.9	83.9	70.7	16.2	K	17.1	17.9	77.2	55.5	64.8	K	82.3	52.1	M
Argentina	102.6	4.0	45.3	10.2	9.9	0.8	3.3	0.3	0.2	8.5	7.1	1.8	5.5	9.9	6.2	22.9
Brazil	525.5	9.6	281.4	48.9	44.9	13.4	27.5	14.5	16.9	61.0	26.0	J	18.2	54.2	31.5	L
Chile	150.9	- 1	17.5	Н	6.2	0.6	1.0	0.9	(*)	(*)	5.3	K	9.0	8.9	4.8	51.7
Colombia Ecuador	105.5	14.3	28.9	11.1	4.7	1.1	0.6	1.3	0.8	1.4	5.3	3.2	3.8	5.2	6.3	38.5
Peru	21.1 49.5	0.5 12.2	4.2 8.3	1.3	0.9	0.0	(*) 0.2	0.1	(*)	0.0	3.2 1.6	(*)	0.1	1.7	0.3	10.7 23.3
Venezuela	15.6	0.3	11.4	5.0	1.7	0.3	A	(*)	0	4.0	G		0.9	0.2	Α	1.2
Other	18.4	G	4.8	G	0.6	0	0	(*)	0	G	ı	1.3	G	0.4	G	1.3
Central America	1,689.3	14.4	905.3	85.6	K	25.8	52.5	81.5	48.5	363.6	62.4	316.7	22.7	28.2	48.5	291.1
Costa Rica	100.3	0.0	33.3	Н	7.6	0.2	0.0	Н	G	G	5.4	J	G	G	5.9	35.2
Honduras Mexico	45.0 1,451.4	0.0 14.2	19.4 818.4	73.6	(*) 29.1	0.0 25.4	0.0 52.5	0.2 73.4	46.9	359.3	47.1	273.8	0.1 14.7	0.4 21.8	(*) 41.9	13.3 219.5
Panama	20.9	0.2	1.9	0.4	0.8	0.1	(*)	(*)	0.0	(*)	0.6	275.0 H	0.2	0.7	0.6	Z19.5
Other	71.8	0.0	32.3	6.1	G	0.2	0	Н	A	0	G	J	ı	Н	0.1	ı
Other Western Hemisphere	94.9	3.0	36.2	1.9	Н	0.4	- 1	0.7	(*)	(*)	4.2	3.3	- 1	8.3	3.0	K
Barbados	1.9	(*)	0.5	(*)	0.0	0.1	0.3	0.0	0.0	0.0	(*)		0.0	0.1	(*)	
Bermuda Dominican Republic	11.2 25.9	0.0	H 20.2	0.2 G	(*) (*)	0.0	H 0	0.5	0.0	0.0	0.4	0.0	(*) 0.2	3.7 0.2	0.3	H 3.2
United Kingdom Islands,	25.5	0.0	20.2	9	()	0.1	U	0.0	()	0.0	0.7	1.4	0.2	0.2	()	J.Z
Caribbean	26.6	0.9	10.5	0.0	Н	(*)	I	0.1	0	0	Н	(*)	0.1	3.5	G	
Other Africa	29.2 281.4	2.0 16.8	G 122.5		0.5 6.0	0.2 1.0	0.2 4.1	(*) 2.0	0.0 4.3	(*) 34.8	20.0	1.8 L	H 6.2	0.8 12.3	G 18.6	16.9 K
Egypt	38.4	1.3	15.0	7.5	1.8	0.4	(*)	(*)	0.0	0.0	20.0	0.2	0.7	0.6	6.9	n H
Nigeria	10.6	5.0	3.7	G	0.2	(*)	0.4	0.2	0.2	0.0	0.5	0.0	0.5	0.4	0.1	0.3
South Africa	141.5	0.5	49.8	J	3.3	0.3	3.0		F	J	9.4	К	4.7	8.1	9.9	I
Other	90.9	10.0	54.0	3.5	0.7	0.3	0.6	0.2	Н	J	G		0.3	3.2	1.7	
Middle East Israel	166.2 91.5	14.0 0.3	55.1 36.9	2.8 0.4	4.6 2.3	3.7 G	11.8 5.9	20.6 18.0	0.6 0.6	0.2	7.4 3.3	1.0 0.6	11.5 7.6	6.7 1.9	34.1 21.9	36.4 19.0
Saudi Arabia	20.5	6.1	5.5	0.4 G	1.0	0.4	0.8	1.0	0.0	(*)	0.8	0.0	0.5	0.4	4.2	2.9
United Arab Emirates	36.4	2.0	9.8		1.3	0.9	5.1	1.3	(*)	0.0	3.1	0.2		2.3	6.8	9.6
Other	17.8	5.7	2.9	А	0.1	A	0.0	0.3	0.0	0.0	0.3	(*)	0.6	2.2	1.2	4.9
Asia and Pacific	4,810.1	41.3	1,729.5	109.2	187.0	62.8	175.9	518.9	59.5	217.4	331.8	274.4	299.8	302.0	931.2	900.2
Australia China	327.9 1,219.1	14.3 3.5	71.2 682.2	10.2 34.3	10.6 72.1	4.5 30.9	7.7 86.4	7.4 170.7	1.6 37.8	5.9 117.4	39.5 106.7	18.9 107.1	30.1 24.7	17.4 18.9	39.8 63.5	96.7 212.4
Hong Kong	131.9	(*)	35.8	0.2	4.3	0.5	2.8	4.9	1.4	117.4 A	16.6		24.7	20.8	25.2	27.9
India	1,476.1	2.1	238.7	9.9	37.0	12.2	37.2	45.0	6.6	43.4	45.0	75.2	167.4	115.2	648.7	183.9
Indonesia	97.9	12.9	55.0	14.2	6.3	0.0	2.8	3.3	0.7	1.0	3.1	0.6	1.8	6.4	1.7	16.5
Japan	357.3	0.0	90.2	1.0	22.7	0.9	8.1	33.0	1.6	4.4	39.3	40.3	11.6	41.5	37.7	96.7
Malaysia New Zooland	146.7	1.9	107.1	2.9	2.9	1.3	3.7	79.8	0.3	1.8	5.7	0.9	2.1	5.3 2.8	6.6	17.1
New Zealand Philippines	28.5 276.9	0.2	9.0 61.7	2.5 3.9	0.8	0.1 G	1.5	0.6 39.1	0	0.1 G	2.7	4.0	2.1 32.4	2.8 10.2	2.1 70.3	5.5 90.2
Singapore	276.9 191.4	1.8	81.5	1.7	8.1	1.1	8.9		1.3	5.3	17.5	2.7	32.4 11.4	31.3	16.1	90.2
South Korea	126.3	0.1	58.2	0.9	6.8	0.5	6.0		0.4	14.8	13.8	8.0	3.3	8.8	5.6	28.4
Taiwan	101.9	0.1	52.9	0.8	3.2	1.6	4.5	29.6	0.2	3.7	13.0	- 1	7.0	7.1	5.4	1
Thailand	178.8	2.4	108.5	19.0	6.6	1.3	5.8	43.1	F	15.3	15.1	G	1.3	9.8	2.5	К
Vietnam Other	75.7	0.1	63.2	5.1	2.2	H	0.5	11.1	(*)	2.0	0.8	H	0.1	2.4 4.2	0.3	10.5
Other Addendum:	73.8	1.9	14.3	2.7	1.7	0.9	(*)	0.7	(*)	0	1.9	0.8	1.5	4.2	5.7	43.5
European Union (27)	2,795.1	15.9	1,308.5	100.6	204.9	74.7	173.4	159.1	38.1	243.6	223.2	85.0	136.8	118.4	239.8	667.5
(*) A nonzero value that rounds to zero																

European content (a.r.)

(7) A nonzero volue that rounds to zero

Note: Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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