

**October 2023 Personal Income and Outlays  
Historical Comparisons**

	Oct23	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
Personal income	57.1	---	2023M09 96.8	2023M06 44.7
Disposable personal income (DPI)	63.4	---	2023M09 81.6	2023M07 21.2
Personal consumption expenditures (PCE)	41.2	---	2023M09 133.5	2023M03 -14.0
Personal saving	19.6	---	2023M03 121.5	2023M09 -98.1
<b>Percent change from preceding month:</b>				
Personal income	0.2	2023M06 0.2	2023M09 0.4	2022M11 0.1
DPI	0.3	2022M11 0.3	2023M09 0.4	2023M07 0.1
PCE	0.2	2023M05 0.2	2023M09 0.7	2023M03 -0.1
<b>Chained dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
DPI	43.9	---	2023M05 54.6	2023M09 5.2
PCE	26.3	---	2023M09 52.9	2023M08 0.7
<b>Percent change from preceding month:</b>				
DPI	0.3	2023M05 0.3	2023M03 0.4	2023M09 0.0
PCE	0.2	2022M10 0.2	2023M09 0.3	2023M08 0.0
<b>Chain-type price indexes</b>				
<b>Percent change from preceding month:</b>				
PCE	0.0	2022M07 0.0	2023M09 0.4	2020M04 -0.4
PCE, excluding food and energy	0.2	2023M07 0.2	2023M09 0.3	2023M08 0.1
<b>Percent change from month one year ago:</b>				
PCE	3.0	2011M09 3.0	2023M09 3.4	2021M03 2.7
PCE, excluding food and energy	3.5	1991M12 3.5	2023M09 3.7	2021M04 3.2
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	3.8	2000M03 3.8	2023M08 4.2	2023M09 3.7

Source: U.S. Bureau of Economic Analysis