September 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

<table>
<thead>
<tr>
<th></th>
<th>September 2023</th>
<th>August 2023</th>
<th>Percent Change from Prior Month</th>
<th>Larger Increase or Decrease by Percent Change / When it Occurred</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods and Services Balance</td>
<td>-61.5</td>
<td>-58.7</td>
<td>4.9</td>
<td>20.9 March 2023 - April 2023</td>
</tr>
<tr>
<td>Exports</td>
<td>261.1</td>
<td>255.4</td>
<td>2.2</td>
<td>3.3 December 2022 - January 2023</td>
</tr>
<tr>
<td>Imports</td>
<td>322.7</td>
<td>314.1</td>
<td>2.7</td>
<td>8.2 February 2022 - March 2022</td>
</tr>
</tbody>
</table>

Goods (BOP Basis)

<table>
<thead>
<tr>
<th></th>
<th>September 2023</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Balance</td>
<td>-86.3</td>
<td>-84.6</td>
<td>2.0</td>
<td>2.2 June 2023 - July 2023</td>
</tr>
<tr>
<td>Exports</td>
<td>176.7</td>
<td>171.4</td>
<td>3.1</td>
<td>5.0 December 2022 - January 2023</td>
</tr>
<tr>
<td>Imports</td>
<td>263.0</td>
<td>256.0</td>
<td>2.7</td>
<td>2.8 December 2022 - January 2023</td>
</tr>
</tbody>
</table>

* September exports of goods and services ($261.1 billion) were the highest since August 2022 ($261.6 billion).
* September exports of services ($84.4 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Exports
* September exports of capital goods ($51.1 billion) were the highest on record.
* September exports of other goods ($8.2 billion) were the highest on record.
Imports
* September imports of automotive vehicles, parts, and engines ($40.5 billion) were the highest on record.

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Exports
* September real dollar exports of capital goods ($46.2 billion) were the highest since March 2019 ($47.3 billion).
* September real dollar exports of other goods ($6.7 billion) were the highest on record.
Imports
* September real dollar imports of automotive vehicles, parts, and engines ($37.7 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance
* The September deficit with China ($28.4 billion) was the highest since October 2022 ($28.8 billion).
* The September deficit with Germany ($5.8 billion) was the lowest since August 2022 ($5.7 billion).
* The September deficit with Taiwan ($5.2 billion) was the highest on record.
* The September deficit with Italy ($1.9 billion) was the lowest since May 2020 ($1.3 billion).
Exports
* September exports to Italy ($3.2 billion) were the highest on record.
Imports
* September imports from China ($40.3 billion) were the highest since October 2022 ($44.6 billion).