

U.S. International Transactions, Year 2023: Historical Comparisons

[Billions of dollars]

Levels	2023 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2023 was a record)	
		Year	Level	Year	Level	Year	Level
Current-account deficit	818.823	2022	971.595	2020	597.140	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.0%	2022	3.8%	2020	2.8%	....	....
Goods and services trade deficit	779.795	2022	951.188	2020	652.881	....	....
Goods trade deficit	1,059.631	2022	1,183.010	2020	912.875	....	....
Services trade surplus	279.837	2019	297.865	2022	231.822	....	....
Primary income surplus	136.652	2022	148.553	2009	115.539	....	....
Secondary income deficit	175.680	none	....	2022	168.960	2022	168.960
Exports of goods and services and income receipts	4,652.649	none	....	2022	4,424.636	2022	4,424.636
Exports of goods and services	3,051.821	none	....	2022	3,018.455	2022	3,018.455
Goods	2,052.683	2022	2,089.925	2021	1,765.884	....	....
Services	999.138	none	....	2022	928.530	2022	928.530
Primary income receipts	1,415.925	none	....	2022	1,217.853	2022	1,217.853
Secondary income receipts	184.903	2022	188.328	2021	174.976	....	....
Imports of goods and services and income payments	5,471.472	none	....	2022	5,396.231	2022	5,396.231
Imports of goods and services	3,831.616	2022	3,969.643	2021	3,408.600	....	....
Goods	3,112.315	2022	3,272.935	2021	2,849.395	....	....
Services	719.301	none	....	2022	696.707	2022	696.707
Primary income payments	1,279.273	none	....	2022	1,069.300	2022	1,069.300
Secondary income payments	360.583	none	....	2022	357.289	2022	357.289
Capital-account balance	-13.203	2022	-4.603	none	....	2011	-9.020
Net financial transactions	-906.343	2022	-804.792	none	....	2006	-825.567
Transactions in assets	966.618	2021	1,242.954	2022	840.582	....	....
Transactions in liabilities	1,857.319	2021	1,992.760	2022	1,564.676	....	....
Transactions in financial derivatives	-15.642	2020	-5.107	2022	-80.698	....	....
Statistical discrepancy	-74.317	2022	171.406	2019	-110.149	....	....

Changes in level	2023 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2023 was a record)	
		Year	Change	Year	Change	Year	Change
Current-account deficit	-152.772	2022	140.150	2009	-316.794	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.8%	2022	0.3%	2009	-2.1%	....	....
Goods and services trade deficit	-171.393	2022	109.615	2009	-317.579	....	....
Goods trade deficit	-123.379	2022	99.499	2009	-322.798	....	....
Services trade surplus	48.015	none	....	2022	-10.116	2011	40.893
Primary income surplus	-11.901	2022	-1.377	2021	-31.038	....	....
Secondary income deficit	6.720	2022	29.158	2020	-4.529	....	....
Exports of goods and services and income receipts	228.013	2022	605.405	2020	-556.985	....	....
Exports of goods and services	33.366	2022	451.428	2020	-386.129	....	....
Goods	-37.242	2022	324.041	2020	-221.246	....	....
Services	70.608	2022	127.387	2020	-164.881	....	....
Primary income receipts	198.072	none	....	2022	140.626	2007	147.019
Secondary income receipts	-3.425	2022	13.352	2018	-11.935	....	....
Imports of goods and services and income payments	75.241	2022	745.555	2020	-401.596	....	....
Imports of goods and services	-138.027	2022	561.043	2020	-292.642	....	....
Goods	-160.620	2022	423.540	2020	-165.631	....	....
Services	22.594	2022	137.502	2020	-127.012	....	....
Primary income payments	209.973	none	....	2022	142.003	2006	161.837
Secondary income payments	3.294	2022	42.511	2018	-4.023	....	....
Capital-account balance	-8.600	2022	-2.092	2018	-16.655	....	....
Net financial transactions	-101.551	2022	-15.958	2021	-119.902	....	....
Transactions in assets	126.036	2021	283.816	2022	-402.372	....	....
Transactions in liabilities	292.643	2021	369.797	2022	-428.084	....	....
Transactions in financial derivatives	65.056	none	....	2022	-41.670	2012	42.070
Statistical discrepancy	-245.723	2022	126.284	2019	-251.387	....	....

.... Not applicable

Note. For more information, see ["U.S. International Transactions, 4th Quarter and Year 2023."](#)

U.S. Bureau of Economic Analysis